Amundi
ASSET MANAGEMENT

RELAZIONE SEMI-ANNUALE NON CERTIFICATA

31/12/2023

AMUNDI FUNDS

SICAV di diritto lussemburghese con Comparti

Società di Gestione
Amundi Luxembourg S.A.

Agente Amministrativo
Société Générale Luxembourg

Depositario
CACEIS Bank, Luxembourg Branch

Auditor (Revisore)
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

Relazione semi-annuale non certificata

R.C.S. Lussemburgo B 68.806

Relativo al periodo compreso tra il 01/07/23 e 31/12/23

Non è possibile ricevere una sottoscrizione sulla base di relazioni finanziarie. Le sottoscrizioni sono valide unicamente se effettuate sulla base del prospetto dell'offerta corrente, con il supplemento dell'ultima relazione annuale della SICAV e della relazione semi-annuale non certificata, se pubblicata a seguito della presente relazione annuale, e del più recente Key Information Document relativo al Comparto pertinente.

Informazioni Aggiuntive Relative a Rappresentaza e Distribuzione del Fondo ad Hong Kong al 31 dicembre 2023:

I residenti di Hong Kong vogliano tenere presente che i seguenti Comparti non sono attualmente autorizzati ad Hong Kong e, pertanto, non disponibili per i residenti di Hong Kong:

Comparti Azionari:
Climate Transition Global Equity / Euroland Equity / European Equity ESG Improvers / Euroland Equity Small Cap / European Equity Green Impact / European Equity Value / European Equity Sustainable Income / European Equity Small Cap / Equity Japan Target / Global Ecology ESG / Global Equity ESG Improvers / Net Zero Ambition Global Equity / Global Equity Sustainable Income / Japan Equity Engagement / Japan Equity Value / Montpensier Great European Models SRI / Montpensier M Climate Solutions / Pioneer US Equity Dividend Growth / Pioneer US Equity ESG Improvers / Pioneer US Equity Fundamental Growth / Pioneer US Equity Mid Cap / Pioneer US Equity Research / Polen Capital Global Growth / US Pioneer Fund / China A Shares / Emerging Europe Middle East and Africa / Emerging Markets Equity Focus ex China / Emerging Markets Equity ESG Improvers / Net Zero Ambition Emerging Markets Equity / New Silk Road / Russian Equity / Euroland Equity Dynamic Multi Factors / Euroland Equity Risk Parity / European Equity Conservative / European Equity Dynamic Multi Factors / European Equity Risk Parity / Global Equity Conservative / Global Equity Dynamic Multi Factors.

Comparti Obbligazionari:
European Convertible Bond / Montpensier Global Convertible Bond / Euro Aggregate Bond / Euro Corporate Bond / Euro Corporate Short Term Green Bond / Euro Government Bond / Euro Inflation Bond / Strategic Bond / Euro High Yield Short Term Bond / Global Subordinated Bond / Pioneer Global High Yield Bond / Pioneer Global High Yield ESG Improvers Bond / Pioneer US High Yield Bond / European Subordinated Bond ESG / Global Aggregate Bond / Global Corporate Bond / Global Corporate ESG Improvers Bond / Net Zero Ambition Global Corporate Bond / Global Inflation Short Duration Bond / Global Short Term Bond / Global Total Return Bond / Impact Green Bonds / Optimal Yield / Optimal Yield Short Term / Pioneer Strategic Income / Net Zero Ambition Pioneer US Corporate Bond / Pioneer US Corporate Bond / Asia Income ESG Bond / China RMB Aggregate Bond / Emerging Markets Blended Bond / Emerging Markets Corporate Bond / Emerging Markets Corporate High Yield Bond / Emerging Markets Hard Currency Bond / Emerging Markets Local Currency Bond / Emerging Markets Short Term Bond.

Comparto Multi Asset:
Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Conservative / Global Multi-Asset Target Income / Net Zero Ambition Multi-Asset / Multi-Asset Real Return / Multi-Asset Sustainable Future / Pioneer Flexible Opportunities / Target Coupon.

Comparti Absolute Return:
Absolute Return Credit / Absolute Return Multi-Strategy / Absolute Return Global Opportunities Bond / Absolute Return Global Opportunities Bond Dynamic / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Absolute Return Forex / Multi-Strategy Growth / Volatility Euro / Volatility World.

Comparti Protected:
Protect 90.

Comparti Cash:
Cash EUR.

Per tutti i Comparti autorizzati a Hong Kong si prega di notare che le azioni
A AUD MTD3 (D), A CHF HGD (C), A CZK (C), A CZK HGD (C), A EUR (C), A EUR AD (D), A EUR HGD (C), A EUR HGD AD (D), A EUR HGD MD (D), A EUR MD (D), A EUR MTD (D), A USD (C), A USD AD (D), A USD HGD (C), A USD HGD MD (D), A USD MD (D), A USD MGI (D), A USD MTD (D), A USD MTD3 (D), A ZAR MTD3 (D), A2 AUD HGD MTD3 (D), A2 CHF HGD (C), A2 EUR (C), A2 EUR AD (D), A2 EUR HGD (C), A2 EUR HGD MTI (D), A2 EUR HGD QTD (D), A2 EUR HGD QTI (D), A2 EUR MTD (D), A2 EUR MTD3 (D), A2 EUR QD (D), A2 EUR QTD (D), A2 EUR QTI (D), A2 GBP HGD QD (D), A2 JPY MTI (D), A2 SGD HGD (C), A2 SGD HGD MGI (D), A2 SGD HGD MTD (D), A2 SGD HGD MTI (D), A2 USD AD (D), A2 USD HGD MTD3 (D), A2 USD MD (D), A2 USD MGI (D), A2 USD MTD (D), A2 USD QTD (D), A2 USD QTI (D), A2 ZAR HGD MTD3 (D), A2 ZAR MTD3 (D), A2-7 USD (C), A5 EUR (C), A6 EUR (C), A8 SGD (C), B AUD HGD MTD3 (D), B AUD MTD3 (D), B EUR (C), B USD (C), B USD AD (D), B USD MGI (D), B USD MTD (D), B USD MTD3 (D), B ZAR HGD MTD3 (D), B ZAR MTD3 (D), C EUR (C), C EUR MTD (D), C USD (C), C USD HGD (C), C USD MTD (D), E2 CHF HGD (C), E2 EUR (C), E2 EUR AD (D), E2 EUR ATI (D), E2 EUR HGD (C), E2 EUR HGD QTI (D), E2 EUR HGD SATI (D), E2 EUR PHGD QTI (D), E2 EUR QTD (D), E2 EUR QTI (D), E2 USD (C), E2 USD AD (D), E2 USD ATI (D), F EUR (C), F EUR HGD MTD (D), F EUR HGD QTD (D), F EUR MTD (D), F EUR QTD (D), F USD (C), F2 EUR (C), F2 EUR ATI (D), F2 EUR HGD (C), F2 EUR HGD MTD (D), F2 EUR HGD QTD (D), F2 EUR MTD (D), F2 USD (C), F2 USD ATI (D), F2 USD MD (D), G AUD HGD (C), G AUD HGD MTD (D), G EUR (C), G EUR HGD (C), G EUR HGD AD (D), G EUR HGD MTD (D), G EUR HGD QTD (D), G EUR HGD QTI (D), G EUR MTD (D), G EUR PHGD QTI (D), G EUR QTD (D), G EUR QTI (D), G USD (C), G USD HGD (C), G USD HGD MTD (D), G USD MD (D), G2 EUR (C), G2 EUR HGD QTI (D), G2 USD (C), H EUR (C), H EUR HGD (C), H EUR QD (D), H EUR QTD (D), H USD (C), I EUR (C), I EUR AD (D), I EUR HGD (C), I GBP (C), I GBP AD (D), I GBP HGD AD (D), I GBP HGD (C), I USD (C), I USD AD (D), I USD HGD (C), I USD MD (D), I14 GBP HGD QD (D), I18 USD (C), I2 CHF HGD (C), I2 EUR (C), I2 EUR HGD (C), I2 EUR HGD AD (D), I2 EUR HGD QTD (D), I2 EUR HGD QTI (D), I2 EUR MTD2 (D), I2 EUR QTD (D), I2 GBP (C), I2 GBP HGD (C), I2 GBP HGD QD (D), I2 GBP QD (D), I2 SEK (C), I2 USD (C); I2 USD AD (D), I2 USD HGD (C), I2 USD MTD2 (D), I2 USD QD (D), I2 USD QTD (D), I20 USD (C), I3 USD QTI (D), IG (C), J EUR AD (D), J EUR HGD (C), J USD (C), J2 EUR (C), J2 EUR AD (D), J2 EUR HGD (C), J2 USD (C), J3 GBP (C), J3 GBP HGD (C), J3 GBP QD (D), J5 EUR (C), J11 EUR HGD (C), J13 USD (C), M EUR (C), M EUR AD (D), M EUR HGD (C), M GBP (C), M USD (C), M2 EUR (C), M2 EUR AD (D), M2 EUR HGD (C), M2 EUR HGD QTD (D), M2 EUR HGD SATI (D), M2 EUR QTD (D), M2 USD (C), M2 USD ATI (D), O EUR (C), O EUR HGD (C), O USD (C), OR EUR (C), OR USD AD (D), P2 USD (C), P2 USD HGD (C), P2 USD MTD (D), Q-A3 CHF HGD (C), Q-A3 EUR (C), Q-A3 USD HGD (C), Q-A3 USD HGD MD (C), Q-A5 CZK (C), Q-A5 EUR HGD (C), Q-A5 PLN HGD (C), Q-A5 USD (C), Q-D USD (C), Q-D USD MTD (D), Q-F2 USD (C), Q-I GBP (C), Q-I GBP HGD AD (D), Q-I GBP HGD (C), Q-I4 EUR (C), Q-I4 USD (C), Q-I10 EUR (C), Q-I11 USD (C), Q-I13 USD (C) Q-I15 EUR AD (D), Q-I20 EUR (C), Q-I20 USD (C), Q-I21 GBP HGD (C), Q-I6 USD (C), Q-I8 USD (C), Q-I9 USD (C), Q-O1 USD (C), Q-OF EUR (C), Q-OF USD (C), Q-S2 USD (C), Q-X EUR (C), Q-X EUR HGD (C), Q-X USD (C), Q-X USD AD (D), R EUR (C), R EUR AD (D), R EUR HGD (C), R EUR HGD AD (D), R GBP HGD (C), R GBP HGD AD (D), R USD (C), R USD AD (D), R2 CHF HGD (C), R2 EUR (C), R2 EUR HGD (C), R2 EUR QD (D), R2 GBP (C), R2 GBP HGD (C), R2 USD (C), R2 USD AD (D), R2 USD HGD (C), R2 USD MTD (D), R2 USD QD (D), R2 USD QTD (D), R3 GBP (C), R3 GBP HGD (C), R3 GBP QD (D), R4 CHF HGD (C), R4 EUR HGD (C), R4 EUR HGD (D), R4 GBP HGD (C), R4 GBP HGD AD (D), R4 USD (C), R4 USD AD (D), SE EUR HGD (C), SE USD (C), T AUD MTD3 (D), T EUR (C), T USD (C), T USD MGI (D), T USD MTD3 (D), T ZAR MTD3 (D), U AUD HGD MTD3 (D), U AUD MTD3 (D), U EUR (C), U EUR MTD3 (D), U USD (C), U USD HGD (C), U USD HGD MTD3 (D), U USD MGI (D), U USD MTD3 (D), U ZAR HGD MTD3 (D), U ZAR MTD3 (D), X EUR (C), X GBP (C), X USD (C), X19 CAD (C), Z EUR (C), Z EUR AD (D), Z EUR HGD (C), Z EUR HGD AD (D), Z EUR QD (D), Z USD (C), Z USD AD (D), Z USD HGD (C), Z USD QD (D), Z USD QTI (D) e ZP.

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Per tutti i Comparti autorizzati a Hong Kong si prega di notare che le azioni A2 USD (C), A2 USD (AD), I2 USD AD (D), I2 USD (C) e J2 USD (C) non sono autorizzate in Hong Kong ad eccezione del comparto Cash USD.

Per tutte le classi autorizzate a Hong Kong si prega di notare che non vengono applicate commissioni di performance.

Sommario

Pagina

Organizzazione 7

Dettagli del portfolio al 31/12/23:

Comparti Azionari

Climate Transition Global Equity 11
Euroland Equity 12
European Equity ESG Improvers 13
Euroland Equity Small Cap 14
European Equity Green Impact 15
European Equity Value 16
European Equity Sustainable Income 17
European Equity Small Cap 18
Equity Japan Target 19
Global Ecology ESG 20
Global Equity ESG Improvers 21
Net Zero Ambition Global Equity 22
Global Equity Sustainable Income 23
Japan Equity Engagement 24
Japan Equity Value 25
Montpensier Great European Models SRI 27
Montpensier M Climate Solutions 28
Pioneer Global Equity 29
Pioneer US Equity Dividend Growth 30
Pioneer US Equity ESG Improvers 32
Pioneer US Equity Fundamental Growth 33
Pioneer US Equity Research 34
Pioneer US Equity Research Value 35
Polen Capital Global Growth 36
Net Zero Ambition Top European Players 37
US Pioneer Fund 38
Asia Equity Concentrated 39
China A Shares 41
China Equity 43
Emerging Europe Middle East and Africa 45
Emerging Markets Equity Focus 47
Emerging Markets Equity Focus ex China 50
Emerging Markets Equity ESG Improvers 52
Emerging World Equity 54
Latin America Equity 57
Equity MENA 59
Net Zero Ambition Emerging Markets Equity 61
New Silk Road 63
Russian Equity 66
SBI FM India Equity 67
Euroland Equity Dynamic Multi Factors 68
Euroland Equity Risk Parity 70
European Equity Conservative 73
European Equity Dynamic Multi Factors 75
European Equity Risk Parity 78
Global Equity Conservative 83
Global Equity Dynamic Multi Factors 85

Comparti Obbligazionari

European Convertible Bond 90
Montpensier Global Convertible Bond 92
Euro Aggregate Bond 94
Euro Corporate Bond 99
Euro Corporate Short Term Green Bond 104
Euro Government Bond 106
Euro Inflation Bond 108
Strategic Bond 109
Euro High Yield Bond 114
Euro High Yield Short Term Bond 118
Global Subordinated Bond 121
Pioneer Global High Yield Bond 123
Pioneer Global High Yield ESG Improvers Bond 127
Pioneer US High Yield Bond 130
European Subordinated Bond ESG 134
Global Aggregate Bond 136
Global Bond 139
Global Corporate Bond 141
Global Corporate ESG Improvers Bond 144
Net Zero Ambition Global Corporate Bond 146
Global High Yield Bond 149
Global Inflation Short Duration Bond 152
Global Short Term Bond 153
Global Total Return Bond 155
Impact Green Bonds 156
Optimal Yield 157
Optimal Yield Short Term 161
Pioneer Strategic Income 165
Net Zero Ambition Pioneer US Corporate Bond 176
Pioneer US Bond 178
Pioneer US Corporate Bond 190
Pioneer US Short Term Bond 193
Asia Income ESG Bond 200
China RMB Aggregate Bond 202
Emerging Markets Blended Bond 203
Emerging Markets Bond 209
Emerging Markets Corporate Bond 215
Emerging Markets Green Bond 219
Emerging Markets Corporate High Yield Bond 222
Emerging Markets Hard Currency Bond 226
Emerging Markets Local Currency Bond 230
Emerging Markets Short Term Bond 233

Comparti Multi Asset

Euro Multi-Asset Target Income 238
Global Multi-Asset 247
Global Multi-Asset Conservative 256
Global Multi-Asset Target Income 263
Net Zero Ambition Multi-Asset 272
Multi-Asset Real Return 282
Multi-Asset Sustainable Future 288
Pioneer Flexible Opportunities 292
Pioneer Income Opportunities 294
Real Assets Target Income 300
Target Coupon 304

Comparti Absolute Return

Absolute Return Credit 305
Absolute Return Multi-Strategy 308
Absolute Return Global Opportunities Bond 317
Absolute Return Global Opportunities Bond Dynamic 319
Global Macro Bonds & Currencies 321
Global Macro Bonds & Currencies Low Vol 322
Absolute Return Forex 323
Multi-Strategy Growth 324
Volatility Euro 333
Volatility World 334

Comparti Protetti

Protect 90 335

Comparti Cash

Cash EUR 337
Cash USD 340

Sommario

Pagina

Accounts:

Dichiarazione degli attivi netti 342

Dettagli finanziari relativi agli ultimi 3 anni 380

Dichiarazione di operazioni e modifiche agli attivi netti 450

Note alle dichiarazioni finanziare del 31/12/2023 489

1 Introduzione 489
2 Principali Politiche Contabili 490
3 Tassi di Cambio utilizzati al 31 dicembre 2023 492
4 Commissioni di Gestione, Amministrazione e Distribuzione 492
5 Commissioni sul Rendimento 493
6 Tassazione del Fondo - *Taxe d'Abonnement* 493
7 Altri Incassi 493
8 Altre Spese 493
9 Pronti Contro Termine Inversi 494
10 Pronti Contro Termine 500
11 Prestiti di Titoli 502
12 Garanzia 522
13 Dichiarazione dei Movimenti del Portfolio 524
14 Struttura Master-Feeder 524
15 Comparti Money Market 527
16 Commissioni di Ricezione e Trasmissione di Ordini 527
17 Dividendi 528
18 Swing Pricing 563
19 Eventi Successivi 565

Notifiche e relazioni 566

Informazioni Aggiuntive 567

DENOMINAZIONE E SEDE LEGALE

Amundi Funds
5, allée Scheffer
L-2520 Lussemburgo

CONSIGLIO DI AMMINISTRAZIONE DELLA SICAV

Direttori

Christophe LEMARIÉ *(fino al 7 novembre 2023)*
Vicedirettore Retail Marketing
Amundi Ireland Ltd
1, George's Quay Plaza
Dublino 2, Irlanda

Eric Francis VAN EYKEN *(dal 7 luglio 2023)*
residente in Belgio

Yannic RAULIN *(dal 8 novembre 2023)*
Responsabile Prodotti Globali
Amundi Asset Management S.A.S
residente in Francia

Thierry ANCONA
Responsabile globale di Sales Distribution e Wealth Division
Amundi Asset Management
91-93, boulevard Pasteur
75015 Parigi, Francia

Bruno PRIGENT
Direttore Indipendente

Eric PINON
Direttore Indipendente

DIRETTORI GENERALI DELLA SICAV

Jeanne DUVOUX *(fino al 31 agosto 2023)*
Chief Executive Officer e Managing Director
Amundi Luxembourg S.A.
5, allée Scheffer,
L-2520 Lussemburgo

Pierre JOND *(dal 1 settembre 2023)*
Chief Executive Officer e Managing Director,
Amundi Luxembourg S.A.
residente in Lussemburgo

Charles GIRALDEZ
Deputy Chief Executive Officer
Amundi Luxembourg S.A.
5, allée Scheffer,
L-2520 Lussemburgo

SOCIETÀ DI GESTIONE

Amundi Luxembourg S.A.
5, allée Scheffer
L-2520 Lussemburgo

CONSIGLIO DI AMMINISTRAZIONE DELLA SOCIETÀ DI GESTIONE

Presidente

David Joseph HARTE
Chief Executive Officer, Amundi Ireland Limited,
residente in Irlanda

Direttori della Società di Gestione dipendenti da Amundi

Jeanne DUVOUX *(fino al 26 settembre 2023)*
Chief Executive Officer e Managing Director,
Amundi Luxembourg S.A.
residente in Lussemburgo

Pierre JOND *(dal 1 settembre 2023)*
Chief Executive Officer e Managing Director,
Amundi Luxembourg S.A.
residente in Lussemburgo

Bernard DE WIT *(dal 27 settembre 2023)*
Consulente del CEO,
Amundi Asset Management S.A.S.,
residente in Francia

Enrico TURCHI
Deputy Chief Executive Officer e Managing Director di Amundi Luxembourg S.A.,
residente in Lussemburgo

Céline BOYER-CHAMMARD *(fino al 30 novembre 2023)*
Responsabile della divisione Trasformazione sostenibile e organizzazione,
Amundi Asset Management S.A.S,
residente in Francia

Amministratori della Società di Gestione non dipendenti da Amundi	**Claude KREMER** Direttore Indipendente Partner di Arendt & Medernach S.A., residente in Lussemburgo **Pascal BIVILLE** Direttore Indipendente, residente in Francia **François MARION** Direttore Indipendente residente in Francia
DEPOSITARIO	**CACEIS Bank, Luxembourg Branch** 5, allée Scheffer L-2520 Lussemburgo
AGENTE PER LA TENUTA DEL REGISTRO TRASFERIMENTI E PAGAMENTI	**CACEIS Bank, Luxembourg Branch** 5, allée Scheffer, L-2520 Lussemburgo
AGENTE AMMINISTRATIVO	**Société Générale Luxembourg** *(fino al 10 luglio 2023)* 28-32, Place de la gare L-1616 Lussemburgo **Société Générale Luxembourg** *(dal 11 luglio 2023)* 11, Avenue Emile Reuter L-2420 Lussemburgo Granducato di Lussemburgo
GESTORI DELL'INVESTIMENTO	**Amundi Asset Management** 91-93, Boulevard Pasteur 75015 Parigi, Francia **Amundi Austria GmbH** Schwarzenbergplatz 3 1010 Vienna - Austria **Amundi Deutschland GmbH** Arnulfstraße 124 - 126 D-80636 Munich, Germania **Amundi Hong Kong Ltd** Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place 979 King's Road, Quarry Bay, Hong Kong, Repubblica Popolare Cinese **Amundi Ireland Limited** 1, George's Quay Plaza George's Quay Dublino 2, Irlanda **Amundi Japan** Shiodome Sumitomo Building 14F 1-9-2, Higashi Shimbashi, Minato-Ku Tokyo 105-0021, Giappone **Amundi SGR S.p.A.** Via Cernaia, 8-10 20121 Milano, Italia **Amundi Asset Management US, Inc.** 60, State Street Boston, MA 02109-1820, Stati Uniti d'America **Amundi (UK) Limited** 77, Coleman Street Londra, EC2R 5BJ Regno Unito **Montpensier Finance** 58, avenue Marceau 75008 Parigi, Francia **Polen Capital Management LLC** 1825 NW Corporate Blvd. Suite 300 Boca Raton, Florida – 33431, Stati Uniti d'America

	Nel 2022 Resona Asset Management Co. Ltd Fukagawa Gatharia W2 Bldg, 5-65, Kiba 1-Chome, Koto-Ku, Tokyo 135-8581, Giappone
SUB- GESTORI DELL'INVESTIMENTO	**Amundi Asset Management** 91-93, Boulevard Pasteur, 75015 Parigi, Francia **Amundi Deutschland Gmbh** Arnulfstraße 124 -126 D-80636 Munich, Germania **Amundi SGR S.p.A.** Via Cernaia, 8-10 20121 Milano, Italia **Amundi (UK) Limited** 77, Coleman Street London, EC2R 5BJ Regno Unito **Amundi Japan** Shiodome Sumitomo Building 14F 1-9-2, Higashi Shimbashi, Minato-Ku Tokyo 105-0021, Giappone **Amundi Asset Management US, Inc.** 60, State Street Boston, MA 02109-1820, Stati Uniti d'America
CONSULENTE PER GLI INVESTIMENTI	**SBI Funds Management Ltd.** 9th Floor, Crescenzo, C-38 & 39, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051, India
GARANTE	**Amundi S.A.** 91-93, Boulevard Pasteur, 75015 Parigi, Francia
AUDITOR DELLA SICAV	**PricewaterhouseCoopers, Société coopérative** 2 rue Gerhard Mercator, B.P. 1443, L-1014 Lussemburgo Granducato di Lussemburgo
AGENTE FINANZIARIO IN BELGIO	**CACEIS Belgium SA/VN** Avenue du Port / Havenlaan 86 C/320, B - 1000 Bruxelles, Belgio
AGENTE CENTRALE IN FRANCIA	**CACEIS Bank France** 1-3, Place Valhubert, F-75206 Parigi Cedex 13, Francia
AGENTE PER LE INFORMAZIONI E IL PAGAMENTO IN GERMANIA	**Marcard, Stein & Co AG** Ballindam 36, D-20095 Amburgo, Germania
AGENTE PER LE INFORMAZIONI E I PAGAMENTI IN AUSTRIA	**Société Générale Vienna Branch** Prinz-Eugen-Strasse 8-10/5/TOP 11, A-1040 Vienna, Austria
AGENTE PER IL PAGAMENTO IN GRECIA	**Alpha Bank of Greece** 40, Stadious Street - GR, 102 52 Atene, Grecia
RAPPRESENTANTE AD HONG KONG	**Amundi Hong-Kong Ltd** Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place 979 King's Road, Quarry Bay, Hong Kong, Repubblica Popolare Cinese

RAPPRESENTANTE NEI PAESI BASSI	**CACEIS Netherlands** De Entree 500, 1101 EE Amsterdam, Paesi Bassi
RAPPRESENTANTE IN SPAGNA	**Amundi Iberia SGICC** Paseo de la Castellana 1, 28046 Madrid, Spagna
FACILITY AGENT NEL REGNO UNITO	**Amundi (UK) Limited** 77, Coleman Street Londra, EC2R 5BJ Regno Unito
AGENTE PER I PAGAMENTI E RAPPRESENTANTE IN BULGARIA	**Société Générale Express Bank AD** 92,Vladislav Varnenchik Blvd, 9000 Varma, Bulgaria
AGENTE PER I PAGAMENTI IN SVIZZERA	**CACEIS Bank, Montrouge, Nyon Branch (Svizzera)** Route de Signy 35 CH-1260 Nyon, Svizzera
RAPPRESENTANTE IN SVIZZERA	**CACEIS (Svizzera) S.A.** Route de Signy 35 CH-1260 Nyon, Svizzera
BANCA DI CONTATTO NELLA REPUBBLICA CECA	**Komercni Banka A.S** Na Prikogne 33, Praga 1, Repubblica Ceca
AGENTE PER I PAGAMENTI E RAPPRESENTANTE IN SLOVENIA	**SKB Banka D.D. Ljubljana** Ajdovscina 4, Ljubljana, Slovenia **Unicredit Banka Slovenija d.d.** Smartinska Cesta 140 1000, Lubljana, Slovenia
FACILITY AGENT IN IRLANDA	**Société Générale, Dublin Branch** 3rd Floor, IFSC House, IFSC, Dublino 1, Irlanda
AGENTE PER I PAGAMENTI IN SINGAPORE	**Amundi Singapore Ltd** 80 Raffles Place #23-01, UOB Plaza 1, Singapore 048624
MASTER AGENT IN TAIWAN	**Amundi Taïwan** Suite A, 14F, Tun Hua North Road, Taipei, Taiwan

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**2,148,386**	**98.98**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**2,148,386**	**98.98**
	Azioni	**2,148,386**	**98.98**
	Bermuda	*10,413*	*0.48*
775	HISCOX LTD	10,413	0.48
	Canada	*46,384*	*2.14*
2,558	BARRICK GOLD CORPORATION	46,384	2.14
	Corea del Sud	*124,633*	*5.74*
653	HANA FINANCIAL GROUP	22,005	1.01
1,648	KB FINANCIAL GROUP	69,226	3.19
548	SAMSUNG ELECTRONICS CO LTD	33,402	1.54
	Isole Caiman	*48,408*	*2.23*
5,000	ALIBABA GROUP HOLDING LTD	48,408	2.23
	Francia	*95,024*	*4.38*
561	SANOFI	55,625	2.56
579	TOTAL ENERGIES SE	39,399	1.82
	Germania	*91,613*	*4.22*
54	BIONTECH SE ADR	5,699	0.26
1,883	DEUTSCHE TELEKOM AG-NOM	45,241	2.09
1,509	HENSOLDT AG	40,673	1.87
	Giappone	*181,801*	*8.38*
500	BRIDGESTONE CORP	20,712	0.95
1,500	INPEX CORPORATION	20,264	0.93
2,900	MITSUBISHI ELECTRIC CORP	41,120	1.90
1,100	SEVEN & I HOLDINGS CO LTD	43,654	2.02
300	SONY GROUP CORPORATION	28,536	1.31
1,500	SUBARU CORP	27,515	1.27
	Hong Kong (Cina)	*13,985*	*0.64*
10,000	LENOVO GROUP LTD -H-	13,985	0.64
	Irlanda	*144,570*	*6.66*
1,048	CRH PLC	72,276	3.33
97	EATON CORP	23,366	1.08
301	MEDTRONIC PLC	24,808	1.14
100	WILLIS TOWERS —- SHS	24,120	1.11
	Italia	*53,993*	*2.49*
1,994	FINECOBANK	29,924	1.38
887	UNICREDIT SPA	24,069	1.11
	Messico	*31,321*	*1.44*
3,100	GRUPO FIN BANORTE	31,321	1.44
	Paesi Bassi	*141,864*	*6.54*
3,625	ABN AMRO GROUP N.V.	54,418	2.51
625	AERCAP HOLDINGS NV	46,438	2.14
472	EURONEXT	41,008	1.89
	Polonia	*12,888*	*0.59*
110	DINO POLSKA SA	12,888	0.59
	Regno Unito	*164,199*	*7.57*
1,998	ANTOFAGASTA PLC	42,777	1.97
795	ASSOCIATED BRITISH FOODS	23,988	1.11
6,574	BP PLC	39,065	1.80
1,841	PERSIMMON PLC	32,598	1.50
373	RECKITT BENCKISER GROUP PLC	25,771	1.19
	Stati Uniti d'America	*914,134*	*42.11*
526	ADVANCED MICRO DEVICES INC	77,538	3.57
702	ALPHABET INC	98,062	4.51
468	AMAZON.COM INC	71,108	3.28
857	BANK OF AMERICA CORP	28,855	1.33
454	BANK OF NEW YORK MELLON CORP	23,626	1.09
772	CARDINAL HEALTH INC	77,818	3.58
732	CISCO SYSTEMS INC	36,981	1.70
585	COGNIZANT TECH SO-A	44,185	2.04
553	EBAY INC	24,122	1.11
84	ELECTRONIC ARTS INC	11,492	0.53
202	GENERAC HOLDINGS INC	26,104	1.20
281	HARTFORD FINANCIAL SERVICES GRP	22,584	1.04
70	HUMANA	32,046	1.48
513	INTL BUSINESS MACHINES CORP	83,922	3.86
90	ORACLE CORP	9,486	0.44
564	PAYPAL HOLDINGS INC	34,635	1.60
2,409	PFIZER INC	69,331	3.19
906	PURE STORAGE INC - CLASS A	32,299	1.49
159	QUALCOMM INC	22,996	1.06
286	STATE STREET CORP	22,156	1.02
128	UNITED PARCEL SERVICE-B	20,134	0.93
485	WELLS FARGO & CO	23,872	1.10
289	ZOOM VIDEO COMMUNICATIONS INC	20,782	0.96
	Svizzera	*73,156*	*3.37*
2,359	UBS GROUP INC NAMEN AKT	73,156	3.37
Totale portfolio titoli		**2,148,386**	**98.98**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**4,798,674,925**	**99.53**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**4,620,307,411**	**95.83**
	Azioni	**4,620,307,411**	**95.83**
	Belgio	*139,469,571*	*2.89*
2,375,163	KBC GROUPE	139,469,571	2.89
	Danimarca	*50,371,494*	*1.04*
537,884	NOVO NORDISK AS	50,371,494	1.04
	Francia	*1,524,851,659*	*31.64*
2,548,825	BNP PARIBAS	159,530,957	3.31
604,449	CAPGEMINI SE	114,089,749	2.37
2,598,605	DANONE SA	152,486,141	3.16
336,186	LOREAL SA	151,502,221	3.14
290,070	LVMH MOET HENNESSY LOUIS VUITTON SE	212,795,352	4.42
2,467,721	SANOFI	221,502,637	4.60
791,544	SCHNEIDER ELECTRIC SA	143,886,868	2.98
547,364	THALES SA	73,319,408	1.52
4,451,091	VEOLIA ENVIRONNEMENT	127,123,159	2.64
1,482,983	VINCI SA	168,615,167	3.50
	Germania	*1,169,936,375*	*24.26*
741,911	ADIDAS NOM	136,630,330	2.83
724,980	ALLIANZ SE-NOM	175,408,911	3.63
1,017,009	BAYERISCHE MOTORENWERKE	102,494,167	2.13
1,920,791	DAIMLER TRUCK HOLDING AG	65,345,310	1.36
808,747	DEUTSCHE BOERSE AG	150,831,316	3.13
7,559,612	DEUTSCHE TELEKOM AG-NOM	164,421,561	3.41
2,826,215	INFINEON TECHNOLOGIES AG-NOM	106,830,927	2.22
1,300,022	SIEMENS AG-NOM	220,899,737	4.57
3,922,843	SIEMENS ENERGY AG	47,074,116	0.98
	Irlanda	*349,958,038*	*7.26*
780,859	CRH PLC	48,750,184	1.01
952,823	DCC PLC	63,532,529	1.32
122,998	KERRY GROUP A	9,675,023	0.20
92,717	LINDE PLC	34,175,486	0.71
4,784,525	RYANAIR HOLDINGS PLC	91,264,814	1.89
2,858,417	SMURFIT KAPPA	102,560,002	2.13
	Italia	*158,398,712*	*3.29*
10,320,479	ENI SPA	158,398,712	3.29
	Paesi Bassi	*492,175,333*	*10.21*
1,354,389	AKZO NOBEL NV	101,335,385	2.10
208,370	ASML HOLDING N.V.	142,045,829	2.96
1,318,611	HEINEKEN NV	121,233,096	2.51
8,562,088	ING GROUP NV	115,810,802	2.40
451,671	KONINKLIJKE AHOLD DELHAIZE	11,750,221	0.24
	Regno Unito	*391,266,620*	*8.11*
11,338,715	PRUDENTIAL PLC	116,089,181	2.41
752,869	RECKITT BENCKISER GROUP PLC	47,089,608	0.98
4,029,801	SHELL PLC	120,088,069	2.48
8,677,533	SMITH & NEPHEW	107,999,762	2.24
	Spagna	*291,583,217*	*6.05*
13,847,034	IBERDROLA SA	164,364,293	3.41
3,226,450	INDITEX	127,218,924	2.64
	Svizzera	*52,296,392*	*1.08*
137,461	LONZA GROUP AG N	52,296,392	1.08
Azioni/Quote di OICVM/OIC		**178,367,514**	**3.70**
	Azioni/Quote di fondo d'investimento	**178,367,514**	**3.70**
	Francia	*178,367,514*	*3.70*
0.035	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011210111)	36	0.00
747	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0010251660)	178,367,478	3.70
Totale portfolio titoli		**4,798,674,925**	**99.53**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**480,868,068**	**97.49**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**480,868,068**	**97.49**
	Azioni	**480,868,068**	**97.49**
	Belgio	*10,138,302*	*2.06*
172,655	KBC GROUPE	10,138,302	2.06
	Danimarca	*15,358,725*	*3.11*
305,884	ORSTED SH	15,358,725	3.11
	Finlandia	*28,437,965*	*5.77*
447,638	NESTE CORPORATION	14,472,137	2.94
1,239,864	NORDEA BANK ABP	13,965,828	2.83
	Francia	*101,751,004*	*20.63*
43,698	CAPGEMINI SE	8,247,998	1.67
310,195	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	10,068,930	2.04
85,595	DANONE SA	5,022,715	1.02
79,608	ESSILOR LUXOTTICA SA	14,456,812	2.93
25,275	LVMH MOET HENNESSY LOUIS VUITTON SE	18,541,740	3.76
62,372	PUBLICIS GROUPE	5,239,248	1.06
68,121	SCHNEIDER ELECTRIC SA	12,383,035	2.51
170,443	TOTAL ENERGIES SE	10,499,289	2.13
241,273	VEOLIA ENVIRONNEMENT	6,890,757	1.40
91,473	VINCI SA	10,400,480	2.11
	Germania	*82,864,531*	*16.80*
37,580	ALLIANZ SE-NOM	9,092,481	1.84
71,891	BASF SE	3,506,843	0.71
87,943	DEUTSCHE BOERSE AG	16,401,370	3.33
276,522	INFINEON TECHNOLOGIES AG-NOM	10,452,532	2.12
77,751	MERCK KGAA	11,203,919	2.27
28,883	MUENCHENER RUECKVERSICHERUNGS AG-NOM	10,834,013	2.20
90,911	SAP SE	12,680,266	2.57
51,160	SIEMENS AG-NOM	8,693,107	1.76
	Irlanda	*29,668,458*	*6.01*
767,050	BANK OF IRELAND GROUP PLC	6,303,617	1.28
199,300	CRH PLC	12,442,594	2.52
113,492	KERRY GROUP A	8,927,281	1.81
25,446	KINGSPAN GROUP PLC	1,994,966	0.40
	Italia	*16,016,749*	*3.25*
133,040	PRYSMIAN SPA	5,477,257	1.11
2,264,123	SNAM RETE GAS	10,539,492	2.14
	Paesi Bassi	*15,626,152*	*3.17*
2,028,149	KONINKLIJKE KPN NV	6,323,769	1.28
439,933	STELLANTIS NV	9,302,383	1.89
	Regno Unito	*101,762,404*	*20.62*
1,054,798	INFORMA PLC	9,509,067	1.93
576,877	NATIONAL GRID PLC	7,043,285	1.43
54,414	NEXT PLC	5,097,604	1.03
433,234	PRUDENTIAL PLC	4,435,580	0.90
2,432,981	RENTOKIL INITIAL	12,376,182	2.51
1,051,455	SEGRO PLC REIT	10,755,406	2.18
47,041	SHELL PLC	1,395,949	0.28
704,760	SHELL PLC	21,001,848	4.26
5,892,439	TESCO PLC	19,753,660	4.00
234,247	UNILEVER	10,272,213	2.08
2,773	UNILEVER PLC	121,610	0.02
	Spagna	*13,952,897*	*2.83*
353,865	INDITEX	13,952,897	2.83
	Svezia	*3,693,504*	*0.75*
236,650	ATLAS COPCO AB SEK (ISIN SE0017486889)	3,693,504	0.75
	Svizzera	*61,597,377*	*12.49*
123,408	DSM FIRMENICH LTD	11,353,536	2.30
28,005	LONZA GROUP AG N	10,654,371	2.16
226,339	NESTLE SA	23,739,180	4.82
60,270	ROCHE HOLDING LTD	15,850,290	3.21
Totale portfolio titoli		**480,868,068**	**97.49**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**338,099,738**	**100.04**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**329,691,533**	**97.55**
	Azioni	**329,691,533**	**97.55**
	Austria	*20,148,691*	*5.96*
152,690	ANDRITZ AG	8,611,716	2.55
113,373	BAWAG GROUP AG	5,439,637	1.61
201,765	WIENERBERGER	6,097,338	1.80
	Belgio	*10,998,801*	*3.25*
261,306	BARCO NV	4,324,614	1.28
93,476	COFINIMMO SICAFI REIT	6,674,187	1.97
	Finlandia	*11,986,548*	*3.55*
223,570	HUHTAMAKI OYJ	8,231,847	2.44
408,386	METSO CORPORATION	3,754,701	1.11
	Francia	*70,017,992*	*20.72*
76,052	ALTEN	10,236,599	3.03
526,366	ELIS SA	9,943,054	2.94
395,914	FORVIA	8,084,564	2.39
81,742	GAZTRANSPORT ET TECHNIGAZ	9,800,866	2.90
58,657	NEXANS SA	4,648,567	1.38
207,623	PLASTIC OMNIUM	2,491,476	0.74
28,094	SOITEC SA	4,545,609	1.34
324,812	SPIE SA	9,192,180	2.72
101,007	TIKEHAU CAPITAL SCA	2,080,744	0.62
258,013	VERALLIA SASU	8,994,333	2.66
	Germania	*72,329,313*	*21.40*
18,593	ADESSO AG	1,996,888	0.59
198,834	AIXTRON	7,686,922	2.28
117,892	BECHTLE	5,351,118	1.58
93,018	CTS EVENTIM AKT	5,822,927	1.72
223,112	DUERR	4,770,135	1.41
344,675	ENCAVIS AG	5,373,483	1.59
97,378	HUGO BOSS AG	6,569,120	1.94
267,508	JENOPTIK AG	7,607,928	2.26
118,656	JUNGHEINRICH VORZ.	3,941,752	1.17
87,892	LEG IMMOBILIEN SE	6,971,593	2.06
87,070	NEMETSCHEK	6,833,254	2.02
83,131	SCHOTT PHARMA AG AND CO KGAA	2,809,828	0.83
102,780	SCOUT 24 AG	6,594,365	1.95
	Guernsey	*7,148,800*	*2.12*
159,358	SHURGARD SELF STORAGE LIMITED	7,148,800	2.12
	Irlanda	*12,406,347*	*3.67*
680,501	DALATA HOTEL	3,143,915	0.93
4,984,239	GLENVEAGH PROPERTIES PLC	6,080,771	1.80
1,178,393	UNIPHAR PLC	3,181,661	0.94
	Italia	*52,361,988*	*15.49*
177,442	AMPLIFON	5,561,032	1.65
467,098	ANIMA HOLDING	1,871,195	0.55
839,520	BANCA MEDIOLANUM	7,164,464	2.11
1,469,087	BPER BANCA SPA	4,445,457	1.32
76,336	BRUNELLO CUCINELLI	6,763,370	2.00
1,075,525	ENA V SPA	3,695,504	1.09
241,141	ERG SPA	6,959,329	2.06
271,415	INFRASTRUTTURE WIRELESS ITALIANE SPA	3,107,702	0.92
2,061,393	IREN SPA	4,067,128	1.20
255,348	MEDIOBANCA SPA	2,861,174	0.85
1,190,508	PIRELLI C SPA	5,865,633	1.74
	Lussemburgo	*2,275,258*	*0.67*
64,638	BEFESA SA	2,275,258	0.67
	Paesi Bassi	*50,681,087*	*15.00*
176,386	AALBERTS BR BEARER SHS	6,924,914	2.05
206,140	ARCADIS NV	10,067,878	2.97
219,856	ASR NEDERLAND N.V	9,387,851	2.78
39,080	BE SEMICONDUCTOR INDUSTRIES NV BESI	5,332,466	1.58
91,778	EURONEXT	7,218,340	2.14
184,539	SIGNIFY NV	5,595,222	1.66
155,808	TKH GROUP NV	6,154,416	1.82
	Spagna	*19,336,708*	*5.72*
4,726,563	BANCO DE SABADELL	5,260,665	1.55
875,789	BANKINTER	5,076,073	1.50
118,760	CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	3,871,576	1.15
95,679	VISCOFAN	5,128,394	1.52
Azioni/Quote di OICVM/OIC		**8,408,205**	**2.49**
	Azioni/Quote di fondo d'investimento	**8,408,205**	**2.49**
	Francia	*8,408,205*	*2.49*
4	AMUNDI EURO LIQUIDITY	4,022,374	1.19
43	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	4,385,831	1.30
Totale portfolio titoli		**338,099,738**	**100.04**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**207,275,013**	**97.91**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**207,275,013**	**97.91**
	Azioni	**207,275,013**	**97.91**
	Costruzione e materiali	*41,698,666*	*19.69*
24,226	ACCIONA SA	3,229,326	1.53
211,571	ACS	8,496,691	4.00
87,658	ARCADIS NV	4,281,217	2.02
211,453	BOUYGUES	7,214,776	3.41
10,546	CAREL INDUSTRIES S P A	261,541	0.12
224,173	FERROVIAL SE	7,402,192	3.50
31,037	HOCHTIEF	3,113,011	1.47
41,332	IMPLENIA	1,355,949	0.64
219,207	KIER GROUP	271,179	0.13
214,586	SPIE SA	6,072,784	2.87
	Elettricità	*28,464,968*	*13.45*
166,833	ACEA SPA	2,307,300	1.09
191,814	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	5,386,137	2.54
398,332	EDP RENOVAVEIS	7,379,101	3.50
53,878	ELIA GROUP SA	6,104,378	2.88
8,601	GREENVOLT ENERGIAS RENEVAVEIS SA	70,356	0.03
95,372	NEOEN SPA	2,887,864	1.36
63,681	PNE WIND AG	881,345	0.42
41,029	VERBUND A	3,448,487	1.63
	Elettronica e strumenti elettronici	*11,318,328*	*5.35*
187,740	HALMA PLC	4,948,337	2.34
15,012	KEMPOWER OYJ	477,682	0.23
72,080	LANDIS GYR HOLDINGS LTD	5,892,309	2.78
	Energie alternative	*869,809*	*0.41*
307,136	GRUPO EMPRESARIAL ENCE	869,809	0.41
	Gas, acqua e servizi	*18,905,318*	*8.93*
471,201	PENNON GROUP PLC	4,086,406	1.93
244,578	SEVERN TRENT PLC	7,279,057	3.44
616,674	UNITED UTILITIES GROUP PLC	7,539,855	3.56
	Hardware e attrezzatura tecnologica	*6,930,653*	*3.27*
73,652	LEGRAND	6,930,653	3.27
	Ingegneria industriale	*16,636,427*	*7.86*
192,056	ABB LTD-NOM	7,705,377	3.65
42,563	ANDRITZ AG	2,400,553	1.13
144,608	KONE B	6,530,497	3.08
	Materiali Industriali	*7,971,619*	*3.77*
1,125,129	ALTRI SGPS	5,175,593	2.45
73,119	HOLMEN AB	2,796,026	1.32
	Servizi di Supporto Industriale	*5,588,962*	*2.64*
114,063	INTERTEK GROUP	5,588,962	2.64
	Prodotti industriali generici	*3,350,073*	*1.58*
71,737	CORTICEIRA AMORIM SGPS SA	655,676	0.31
36,321	SCHOUW & CO	2,694,397	1.27
	Produttori di generi alimentari	*3,906,120*	*1.85*
19,560	BAKKAFROST	927,568	0.44
95,832	MOWI ASA	1,554,702	0.74
28,063	SALMAR ASA	1,423,850	0.67
	Servizi informatici e software	*13,701,434*	*6.47*
126,533	DASSAULT SYSTEMES SE	5,597,187	2.64
53,273	SAP SE	7,430,519	3.51
38,193	SOFTWARE ONE HOLDING LTD	673,728	0.32
	Servizi per l'investimento immobiliare	*6,819,368*	*3.22*
73,854	CA IMMOBILIEN ANLAGEN REIT	2,396,562	1.13
12,642	MOBIMO HOLDING AG	3,549,061	1.68
82,741	NEINOR HOMES	873,745	0.41
	Settore farmaceutico e delle biotecnologie	*5,261,376*	*2.49*
105,689	NOVOZYMES AS-B	5,261,376	2.49
	Settore metallurgico ed estrazione industriale	*2,972,984*	*1.40*
274,068	SMART METERING SYSTEMS PLC	2,972,984	1.40
	Società di investimento immobiliare	*6,929,465*	*3.27*
305,332	CITYCON OYJ	1,587,726	0.75
40,023	GECINA ACT	4,406,533	2.08
192,953	GREAT PORTLAND ESTATES PLC REIT	935,206	0.44
	Sostanze chimiche	*17,394,466*	*8.22*
80,139	AKZO NOBEL NV	5,996,000	2.83
11,570	BORREGAARD ASA	176,770	0.08
133,712	JOHNSON MATTHEY PLC	2,619,308	1.24
378,203	KEMIRA OYJ	6,350,029	3.00
7,703	RECTICEL	81,652	0.04
87,177	UMICORE SA	2,170,707	1.03
	Trasporto industriale	*7,719,858*	*3.65*
12,701	CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	414,053	0.20
395,097	GETLINK SE	6,544,781	3.09
173,354	TALGO SA	761,024	0.36
	Viaggi e tempo libero	*835,119*	*0.39*
413,527	FIRSTGROUP	835,119	0.39
Totale portfolio titoli		**207,275,013**	**97.91**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**2,659,731,967**	**98.68**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**2,659,731,967**	**98.68**
	Azioni	**2,659,731,967**	**98.68**
	Austria	*7,416,390*	*0.28*
1,272,108	FACC	7,416,390	0.28
	Francia	*549,756,015*	*20.40*
655,522	ARKEMA	67,518,766	2.51
1,083,595	BNP PARIBAS	67,822,210	2.52
339,082	CAPGEMINI SE	64,001,728	2.37
150,467	KERING	60,036,333	2.23
372,459	PUBLICIS GROUPE	31,286,556	1.16
1,726,183	RENAULT SA	63,704,784	2.36
702,481	SANOFI	63,054,695	2.34
2,628,246	SOCIETE GENERALE A	63,143,610	2.34
1,123,171	TOTAL ENERGIES SE	69,187,333	2.57
	Germania	*460,163,741*	*17.07*
278,345	ALLIANZ SE-NOM	67,345,573	2.50
1,352,281	BASF SE	65,964,267	2.45
638,838	BAYERISCHE MOTORENWERKE	64,382,094	2.39
2,941,793	DEUTSCHE TELEKOM AG-NOM	63,983,998	2.37
1,807,278	INFINEON TECHNOLOGIES AG-NOM	68,315,108	2.53
162,447	MUENCHENER RUECKVERSICHERUNGS AG-NOM	60,933,870	2.26
407,479	SIEMENS AG-NOM	69,238,831	2.57
	Italia	*131,303,698*	*4.87*
24,253,207	INTESA SANPAOLO SPA	64,113,353	2.38
1,632,022	PRYSMIAN SPA	67,190,345	2.49
	Jersey	*30,187,909*	*1.12*
3,474,015	WPP PLC	30,187,909	1.12
	Norvegia	*67,093,545*	*2.49*
3,484,671	DNB BANK ASA	67,093,545	2.49
	Paesi Bassi	*257,228,807*	*9.54*
4,736,296	ABN AMRO GROUP N.V.	64,366,263	2.39
5,334,124	CNH INDUSTRIAL N.V	59,102,094	2.19
2,208,194	SIGNIFY NV	66,952,442	2.48
3,159,518	STELLANTIS NV	66,808,008	2.48
	Regno Unito	*577,780,568*	*21.43*
2,253,617	ASSOCIATED BRITISH FOODS	61,558,034	2.28
9,625,722	HSBC HOLDINGS PLC	70,591,961	2.62
7,198,524	INFORMA PLC	64,895,124	2.41
78,160,735	ITV	57,077,045	2.12
5,325,023	NATIONAL GRID PLC	65,014,994	2.41
4,210,786	PERSIMMON PLC	67,495,029	2.50
5,968,360	PRUDENTIAL PLC	61,105,868	2.27
978,873	RECKITT BENCKISER GROUP PLC	61,225,453	2.27
1,517,242	SHELL PLC	45,024,382	1.67
798,412	SHELL PLC	23,792,678	0.88
	Spagna	*183,590,243*	*6.81*
1,682,424	INDITEX	66,337,979	2.46
32,695,214	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	58,482,005	2.17
4,369,536	REPSOL	58,770,259	2.18
	Svezia	*133,847,411*	*4.97*
3,625,475	SWEDBANK A SHS A	66,240,433	2.46
2,879,796	VOLVO AB-B SHS	67,606,978	2.51
	Svizzera	*261,363,640*	*9.70*
589,005	NESTLE SA	61,776,786	2.29
760,157	NOVARTIS AG-NOM	69,392,841	2.58
249,056	ROCHE HOLDING LTD	65,498,754	2.43
2,222,734	SANDOZ GROUP LTD CHF	64,695,259	2.40
Totale portfolio titoli		**2,659,731,967**	**98.68**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**712,678,878**	**99.35**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**712,678,878**	**99.35**
	Azioni	**712,678,878**	**99.35**
	Belgio	*9,128,552*	*1.27*
155,459	KBC GROUPE	9,128,552	1.27
	Danimarca	*39,257,408*	*5.47*
419,204	NOVO NORDISK AS	39,257,408	5.47
	Francia	*195,525,423*	*27.27*
618,094	AXA SA	18,227,592	2.54
283,754	BNP PARIBAS	17,760,163	2.48
93,553	CAPGEMINI SE	17,658,129	2.46
589,966	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	19,150,296	2.67
362,527	COMPAGNIE DE SAINT-GOBAIN SA	24,166,050	3.37
363,975	DANONE SA	21,358,053	2.98
19,857	KERING	7,922,943	1.10
273,843	SANOFI	24,580,149	3.44
328,434	TOTAL ENERGIES SE	20,231,534	2.82
215,220	VINCI SA	24,470,514	3.41
	Germania	*139,035,505*	*19.38*
54,059	ALLIANZ SE-NOM	13,079,575	1.82
164,579	BAYERISCHE MOTORENWERKE	16,586,272	2.31
75,884	DEUTSCHE BOERSE AG	14,152,366	1.97
595,432	DEUTSCHE TELEKOM AG-NOM	12,950,646	1.81
96,368	HANNOVER RUECK SE	20,844,398	2.91
126,837	HUGO BOSS AG	8,556,424	1.19
552,198	INFINEON TECHNOLOGIES AG-NOM	20,873,084	2.91
148,042	SIEMENS AG-NOM	25,155,298	3.51
239,574	VONOVIA SE NAMEN AKT REIT	6,837,442	0.95
	Irlanda	*34,234,986*	*4.77*
378,964	CRH PLC	23,659,284	3.30
294,752	SMURFIT KAPPA	10,575,702	1.47
	Italia	*37,800,874*	*5.27*
3,482,572	ENEL SPA	23,437,709	3.27
935,833	ENI SPA	14,363,165	2.00
	Paesi Bassi	*95,217,205*	*13.27*
195,180	BE SEMICONDUCTOR INDUSTRIES NV BESI	26,632,311	3.72
893,130	ING GROUP NV	12,080,476	1.68
345,474	KONINKLIJKE AHOLD DELHAIZE	8,987,506	1.25
5,551,232	KONINKLIJKE KPN NV	17,308,741	2.41
617,070	KONINKLIJKE PHILIPS N.V.	13,010,921	1.81
813,301	STELLANTIS NV	17,197,250	2.40
	Regno Unito	*98,877,235*	*13.78*
4,163,825	HSBC HOLDINGS PLC	30,536,158	4.25
659,265	RELX PLC	23,660,656	3.30
1,222,621	SSE PLC	26,186,424	3.65
5,516,686	TESCO PLC	18,493,997	2.58
	Spagna	*6,682,592*	*0.93*
496,847	REPSOL	6,682,592	0.93
	Svezia	*17,635,395*	*2.46*
1,129,934	ATLAS COPCO AB SEK (ISIN SE0017486889)	17,635,395	2.46
	Svizzera	*39,283,703*	*5.48*
404,533	NOVARTIS AG-NOM	36,928,811	5.15
80,907	SANDOZ GROUP LTD CHF	2,354,892	0.33
Totale portfolio titoli		**712,678,878**	**99.35**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**268,502,278**	**98.78**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**267,241,799**	**98.32**
	Azioni	**267,241,799**	**98.32**
	Austria	*13,668,891*	*5.03*
83,469	ANDRITZ AG	4,707,652	1.73
26,801	DO & CO AG	3,602,054	1.33
177,339	WIENERBERGER	5,359,185	1.97
	Belgio	*1,630,286*	*0.60*
57,203	WARAHOUSES DE PAUW NV	1,630,286	0.60
	Danimarca	*8,119,951*	*2.99*
333,740	ALK ABELLO A/S	4,530,721	1.67
59,313	ROYAL UNIBREW SHS	3,589,230	1.32
	Finlandia	*8,981,847*	*3.30*
145,406	HUHTAMAKI OYJ	5,353,849	1.97
394,605	METSO CORPORATION	3,627,998	1.33
	Francia	*30,230,697*	*11.12*
40,454	ALTEN	5,445,108	2.00
151,159	ELIS SA	2,855,394	1.05
48,490	GAZTRANSPORT ET TECHNIGAZ	5,813,951	2.14
9,173	HARLANT PARFUMEUR PFD	-	0.00
51,467	NEXANS SA	4,078,760	1.50
226,202	PLASTIC OMNIUM	2,714,424	1.00
20,345	SOITEC SA	3,291,821	1.21
213,118	SPIE SA	6,031,239	2.22
	Germania	*28,370,222*	*10.44*
21,861	ADESSO AG	2,347,871	0.86
24,418	CARL ZEISS MEDITEC	2,413,475	0.89
91,483	CTS EVENTIM AKT	5,726,837	2.11
106,517	KION GROUP	4,119,012	1.52
61,979	LEG IMMOBILIEN SE	4,916,174	1.81
53,936	NEMETSCHEK	4,232,897	1.56
20,452	SCHOTT PHARMA AG AND CO KGAA	691,278	0.25
61,139	SCOUT 24 AG	3,922,678	1.44
	Irlanda	*13,084,310*	*4.81*
356,188	BANK OF IRELAND GROUP PLC	2,927,153	1.08
4,284,958	GLENVEAGH PROPERTIES PLC	5,227,649	1.92
468,847	GRAFTON GROUP UNIT	4,929,508	1.81
	Italia	*30,719,072*	*11.30*
116,702	AMPLIFON	3,657,441	1.35
49,385	BRUNELLO CUCINELLI	4,375,511	1.61
847,993	ENA V SPA	2,913,704	1.07
191,002	ERG SPA	5,512,318	2.03
312,409	FINECOBANK	4,244,076	1.56
1,083,467	HERA SPA	3,220,064	1.18
498,566	INFRASTRUTTURE WIRELESS ITALIANE SPA	5,708,580	2.10
97,044	MEDIOBANCA SPA	1,087,378	0.40
	Paesi Bassi	*23,180,159*	*8.53*
110,520	AALBERTS BR BEARER SHS	4,339,015	1.60
8,565	ASM INTERNATIONAL NV	4,025,122	1.48
151,051	ASR NEDERLAND N.V	6,449,878	2.38
20,974	BE SEMICONDUCTOR INDUSTRIES NV BESI	2,861,902	1.05
69,984	EURONEXT	5,504,242	2.02
	Regno Unito	*76,740,762*	*28.24*
1,117,569	BABCOCK INTERNATIONAL GROUP PLC	5,094,221	1.87
395,091	BIG YELLOW GROUP REIT	5,571,533	2.05
540,584	BRITVIC	5,243,331	1.93
23,377	CRODA INTERNATIONAL PLC	1,362,343	0.50
300,561	CVS GROUP	5,837,449	2.15
215,414	DERWENT LONDON PLC REIT	5,866,679	2.16
108,670	GENUS	2,721,296	1.00
198,657	GREGGS	5,965,097	2.20
330,925	INTERMEDIATE CAPITAL GROUP PLC	6,417,627	2.37
921,068	RENTOKIL INITIAL	4,685,324	1.72
614,778	RS GROUP PLC	5,814,691	2.14
126,595	SPECTRIS	5,520,772	2.03
483,420	THE WATCHES OF SWITZERLAND GROUP LIMITED	3,952,491	1.45
451,926	VISTRY GROUP PLC	4,784,976	1.76
309,281	WH SMITH	4,761,189	1.75
74,466	WHITBREAD	3,141,743	1.16
	Spagna	*12,786,996*	*4.70*
2,981,610	BANCO DE SABADELL	3,318,532	1.22
928,590	BANKINTER	5,382,107	1.98
76,238	VISCOFAN	4,086,357	1.50
	Svezia	*14,370,153*	*5.29*
238,531	ELECTROLUX AB	2,321,566	0.85
303,360	NORDNET AB	4,673,365	1.72
243,201	TRELLEBORG AB	7,375,222	2.72
	Svizzera	*5,358,453*	*1.97*
85,304	DKSH HOLDING	5,358,453	1.97
Azioni/Quote di OICVM/OIC		**1,260,479**	**0.46**
	Azioni/Quote di fondo d'investimento	**1,260,479**	**0.46**
	Francia	*1,260,479*	*0.46*
0.004	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR C	-	0.00
124	AMUNDI EURO LIQUIDITY SRI I2 C	1,260,479	0.46
Totale portfolio titoli		**268,502,278**	**98.78**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		JPY	
Posizioni lunghe		**16,998,745,650**	**99.03**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**16,998,745,650**	**99.03**
	Azioni	**16,998,745,650**	**99.03**
	Assicurazioni non sulla vita	*332,760,000*	*1.94*
60,000	MS AD ASSURANCE	332,760,000	1.94
	Automobili e parti di ricambio	*1,971,928,700*	*11.49*
161,400	FCC	280,836,000	1.64
232,200	NOK CORP	436,884,300	2.55
87,900	PIOLAX	204,807,000	1.19
66,600	STANLEY ELECTRIC CO LTD	176,689,800	1.03
118,000	TOKAI RIKA	256,650,000	1.50
283,600	TS TECH	483,821,600	2.81
92,800	YOKOWO	132,240,000	0.77
	Banche	*566,310,500*	*3.30*
473,900	SHIZUOKA FINANCIAL GROUP INC	566,310,500	3.30
	Beni di consumo per il piacere	*1,374,322,400*	*8.01*
205,600	MAXELL LTD	320,736,000	1.87
98,900	MIZUNO CORP	388,677,000	2.27
230,400	NIKON CORP	321,638,400	1.87
114,500	NORITSU KOKI CO LTD	343,271,000	2.00
	Beni personali	*892,960,200*	*5.20*
67,900	GUNZE	339,500,000	1.98
190,600	JAPAN WOOL TEXTILE	255,785,200	1.49
405,000	TSI HOLDINGS CO LTD	297,675,000	1.73
	Costruzione e materiali	*1,519,601,900*	*8.85*
299,100	C I TAKIRON CORP	196,209,600	1.14
24,700	KUMAGAI GUMI	89,043,500	0.52
179,700	MIRAIT ONE CORPORATION	334,062,300	1.95
140,400	NORITZ	212,144,400	1.24
288,300	OBAYASHI	351,726,000	2.04
95,800	OYO CORP	196,581,600	1.15
50,500	TAKAMATSU	139,834,500	0.81
	Fornitori di servizi di telecomunicazione	*571,191,200*	*3.33*
525,300	SKY PERFECT JSAT HOLDINGS	366,659,400	2.14
68,200	TBS HOLDINGS INC	204,531,800	1.19
	Hardware e attrezzatura tecnologica	*2,511,294,650*	*14.63*
265,500	ALPS ELECTRIC CO LTD	326,166,750	1.90
62,100	EIZO NANAO	306,463,500	1.79
174,000	KOA	269,352,000	1.57
243,100	KYOCERA CORP	500,299,800	2.91
150,700	NICHICON	195,608,600	1.14
368,300	NIPPON THOMPSON	207,721,200	1.21
651,600	RICOH COMPANY LTD	705,682,800	4.11
	Ingegneria industriale	*1,794,296,100*	*10.45*
262,300	AIDA ENGINEERING LTD	216,397,500	1.26
268,000	ASAHI DIAMOND INDUSTRIAL	225,924,000	1.32
72,900	MAKINO MILLING MACHINE	427,923,000	2.48
130,600	NIPPON ROAD CO LTD	267,599,400	1.56
44,500	SHIBAURA MACHINE CO LTD	153,970,000	0.90
101,600	STAR MICRONICS	174,650,400	1.02
59,100	TSUBAKIMOTO CHAIN CO	239,059,500	1.39
66,100	TSUKISHIMA HOLDINGS CO LTD	88,772,300	0.52
	Prodotti industriali generici	*229,695,000*	*1.34*
31,000	LINTEC	85,250,000	0.50
40,600	PACK CORP	137,431,000	0.80
2,100	UNION TOOL	7,014,000	0.04
	Prodotti per la casa e costruzione immobiliare	*210,364,800*	*1.23*
128,900	TAKARA STANDARD	210,364,800	1.23
	Produttori di generi alimentari	*375,055,000*	*2.18*
145,000	NIPPN CORPORATION	322,335,000	1.87
16,000	S FOODS INC	52,720,000	0.31
	Servizi Bancari di Investimento e di Intermediazione	*371,647,800*	*2.17*
169,200	KYOTO FINANCIAL GROUP INC	371,647,800	2.17
	Servizi di Supporto Industriale	*646,013,100*	*3.76*
2,400	DOSHISHA	5,001,600	0.03
162,900	TOPPAN INC	641,011,500	3.73
	Settore farmaceutico e delle biotecnologie	*925,784,100*	*5.39*
98,400	ASKA PHARMACEUTICAL HOLDINGS CO LTD	175,545,600	1.02
266,700	KYORIN PHARMACEUTICAL CO LTD	474,726,000	2.77
77,500	TORII PHARMACEUTICAL	275,512,500	1.60
	Settore metallurgico ed estrazione industriale	*240,686,400*	*1.40*
65,600	MARUICHI STEEL TUBE	240,686,400	1.40
	Sostanze chimiche	*1,557,956,900*	*9.08*
42,300	HODOGAYA CHEMICAL	157,356,000	0.92
125,000	MITSUBISHI GAS CHEMICAL CO INC	281,937,500	1.64
305,100	NIPPON KAYAKU	410,512,050	2.39
32,600	STELLA CHEMIFA	105,298,000	0.61
167,300	TOSOH CORP	301,307,300	1.76
230,100	ZEON CORP	301,546,050	1.76
	Trasporto industriale	*906,876,900*	*5.28*
75,900	AICHI CORP	82,655,100	0.48
70,100	MARUZEN SHOWA UNYU	274,091,000	1.60
70,400	MITSUBISHI LOGISTICS CORP	299,129,600	1.74
117,400	SEINO HOLDINGS	251,001,200	1.46
Totale portfolio titoli		**16,998,745,650**	**99.03**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**2,426,539,618**	**95.92**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**2,426,539,618**	**95.92**
	Azioni	**2,426,539,618**	**95.92**
	Canada	*55,274,804*	*2.18*
768,000	CANADIAN PACIFIC KANSAS CITY LIMITED	55,274,804	2.18
	Danimarca	*105,803,036*	*4.18*
753,226	NOVO NORDISK AS	70,537,735	2.79
1,226,724	VESTAS WIND SYSTEM A/S	35,265,301	1.39
	Francia	*161,172,324*	*6.37*
386,291	AIR LIQUIDE	68,033,572	2.69
284,015	SANOFI	25,493,186	1.01
679,036	SODEXO	67,645,566	2.67
	Germania	*347,846,612*	*13.76*
330,778	DEUTSCHE BOERSE AG	61,690,097	2.44
2,927,165	DEUTSCHE TELEKOM AG-NOM	63,665,839	2.52
5,679,833	E.ON SE	69,009,971	2.73
194,001	MUENCHENER RUECKVERSICHERUNGS AG-NOM	72,769,775	2.88
459,115	SAP SE	64,037,360	2.53
98,126	SIEMENS AG-NOM	16,673,570	0.66
	Giappone	*186,429,757*	*7.37*
558,000	EAST JAPAN RAILWAY CO	29,126,556	1.15
540,800	KURITA WATER INDUSTRIES LTD	19,168,740	0.76
5,116,400	PANASONIC HOLDINGS CORPORATION	45,879,983	1.81
2,820,300	TOKIO MARINE HLDGS INC	63,909,407	2.53
750,600	WEST JAPAN RAILWAY CO	28,345,071	1.12
	Irlanda	*174,847,622*	*6.91*
169,673	LINDE PLC	62,541,468	2.47
895,056	PENTAIR PLC	58,914,155	2.33
241,848	TRANE TECHNOLOGIES PLC	53,391,999	2.11
	Paesi Bassi	*91,881,430*	*3.63*
4,057,162	ING GROUP NV	54,877,174	2.17
1,422,420	KONINKLIJKE AHOLD DELHAIZE	37,004,256	1.46
	Regno Unito	*130,325,219*	*5.15*
217,331	ASTRAZENECA PLC	26,584,832	1.05
4,304,449	NATIONAL GRID PLC	52,554,463	2.08
1,426,211	RELX PLC	51,185,924	2.02
	Stati Uniti d'America	*1,021,762,587*	*40.40*
683,840	AFLAC INC	51,084,485	2.02
540,868	A.O.SMITH CORP	40,369,861	1.60
172,051	APPLIED MATERIALS INC	25,242,661	1.00
49,264	BROADCOM INC	49,781,324	1.97
379,000	CENCORA INC	70,482,027	2.79
572,327	CISCO SYSTEMS INC	26,174,770	1.03
72,157	DEERE & CO	26,122,578	1.03
192,868	ECOLAB INC	34,641,687	1.37
421,945	FISERV INC	50,744,936	2.01
427,938	GENERAL MILLS INC	25,231,161	1.00
154,980	HCA HEALTHCARE RG REGISTERED SHS	37,981,429	1.50
463,903	INTL BUSINESS MACHINES CORP	68,700,395	2.72
57,242	LAM RESEARCH CORP	40,587,850	1.60
121,221	LENNOX INTL INC	49,133,654	1.94
215,573	MICROSOFT CORP	73,384,395	2.91
393,454	ORACLE CORP	37,541,349	1.48
273,943	PROCTER AND GAMBLE CO	36,345,527	1.44
542,172	PULTE HOMES	50,666,198	2.00
91,286	SUPER MICRO COMPUTER	23,490,661	0.93
79,100	THERMO FISHER SCIE	38,018,697	1.50
65,205	UNITEDHEALTH GROUP	31,102,900	1.23
260,834	WABTEC	29,966,454	1.18
400,434	WASTE MANAGEMENT INC	64,945,236	2.57
53,298	WW GRAINGER INC	40,022,352	1.58
	Svezia	*65,571,629*	*2.59*
1,113,166	ALFA LAVAL	40,336,956	1.59
1,123,700	ESSITY AB	25,234,673	1.00
	Svizzera	*85,624,598*	*3.38*
55,494	SWISS LIFE HOLDING NOM	34,859,090	1.38
499,119	SWISS RE AG	50,765,508	2.00
Totale portfolio titoli		**2,426,539,618**	**95.92**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**223,136,457**	**98.11**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**223,136,457**	**98.11**
	Azioni	**223,136,457**	**98.11**
	Canada	*1,835,008*	*0.81*
32,409	NUTRIEN LTD	1,835,008	0.81
	Danimarca	*1,711,025*	*0.75*
16,540	NOVO NORDISK AS	1,711,025	0.75
	Francia	*28,396,348*	*12.49*
21,089	AIR LIQUIDE	4,102,885	1.80
218,103	AXA SA	7,104,951	3.13
21,584	CAPGEMINI SE	4,500,322	1.98
117,216	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	4,203,007	1.85
23,703	SCHNEIDER ELECTRIC SA	4,759,640	2.09
54,750	TOTAL ENERGIES SE	3,725,543	1.64
	Germania	*4,708,656*	*2.07*
24,821	DEUTSCHE POST AG-NOM	1,229,858	0.54
83,313	INFINEON TECHNOLOGIES AG-NOM	3,478,798	1.53
	Giappone	*18,205,088*	*8.00*
59,400	KDDI CORP	1,890,115	0.83
231,300	ORIX CORP	4,357,588	1.92
66,400	SONY GROUP CORPORATION	6,315,960	2.77
115,600	SUMITOMO MITSUI FINANCIAL GRP	5,641,425	2.48
	Irlanda	*11,664,221*	*5.13*
14,067	ACCENTURE SHS CLASS A	4,938,924	2.18
49,173	MEDTRONIC PLC	4,052,839	1.78
67,427	SMURFIT KAPPA	2,672,458	1.17
	Paesi Bassi	*6,392,868*	*2.81*
427,860	ING GROUP NV	6,392,868	2.81
	Portogallo	*2,862,651*	*1.26*
194,262	GALP ENERGIA SGPS SA-B	2,862,651	1.26
	Regno Unito	*8,736,141*	*3.84*
29,056	ASTRAZENECA PLC	3,926,203	1.73
146,731	SHELL PLC	4,809,938	2.11
	Stati Uniti d'America	*131,926,865*	*58.01*
21,329	ABBVIE INC	3,306,422	1.45
65,779	ALPHABET INC	9,188,668	4.04
10,603	AMERICAN ELECTRIC POWER INC	861,176	0.38
49,851	APPLE INC	9,597,812	4.22
75,946	BRISTOL MYERS SQUIBB CO	3,896,030	1.71
75,699	COCA-COLA CO	4,460,942	1.96
12,057	DEERE & CO	4,821,715	2.12
35,668	DTE ENERGY CO	3,932,754	1.73
290,296	GRAPHIC PACKAGING HOLDING CO	7,155,796	3.15
15,407	HOME DEPOT INC	5,339,296	2.35
21,563	INTL BUSINESS MACHINES CORP	3,527,491	1.55
35,187	JP MORGAN CHASE & CO	5,990,235	2.63
64,521	MARVELL TECHNOLOGY INC	3,891,262	1.71
14,579	MASTERCARD INC SHS A	6,220,130	2.73
29,742	MERCK AND CO INC	3,242,770	1.43
40,600	MICROSOFT CORP	15,267,224	6.72
13,246	NORFOLK SOUTHERN CORP	3,132,944	1.38
16,813	NVIDIA CORP	8,326,134	3.66
22,611	PEPSICO INC	3,840,252	1.69
18,504	SNAP ON INC	5,345,436	2.35
16,862	TEXAS INSTRUMENTS	2,874,297	1.26
23,316	TJX COMPANIES INC	2,187,274	0.96
13,956	TRACTOR SUPPLY	3,000,959	1.32
23,332	WASTE MANAGEMENT INC	4,180,161	1.84
3,366	WW GRAINGER INC	2,792,097	1.23
13,823	XYLEM	1,580,937	0.70
32,591	ZIMMER BIOMET HOLDINGS INC	3,966,651	1.74
	Svizzera	*3,467,652*	*1.52*
34,357	BUNGE GLOBAL LTD	3,467,652	1.52
	Taiwan	*3,229,934*	*1.42*
31,072	TAIWAN SEMICONDUCTOR-SP ADR	3,229,934	1.42
Totale portfolio titoli		**223,136,457**	**98.11**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**15,782,653**	**99.26**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**15,782,653**	**99.26**
	Azioni	**15,782,653**	**99.26**
	Canada	*246,780*	*1.55*
5,100	CANADIAN IMPERIAL BANK OF COM	246,780	1.55
	Danimarca	*365,895*	*2.30*
3,537	NOVO NORDISK AS	365,895	2.30
	Francia	*1,572,413*	*9.89*
3,280	BNP PARIBAS	226,779	1.43
1,264	CAPGEMINI SE	263,547	1.66
2,390	COMPAGNIE DE SAINT-GOBAIN SA	175,990	1.11
3,057	PUBLICIS GROUPE	283,662	1.78
1,830	SCHNEIDER ELECTRIC SA	367,470	2.31
2,030	VINCI SA	254,965	1.60
	Germania	*874,925*	*5.50*
921	ALLIANZ SE-NOM	246,155	1.55
1,649	BAYERISCHE MOTORENWERKE	183,578	1.15
1,099	DEUTSCHE BOERSE AG	226,413	1.42
528	MUENCHENER RUECKVERSICHERUNGS AG-NOM	218,779	1.38
	Giappone	*851,644*	*5.36*
11,000	SEKISUI HOUSE LTD	244,375	1.54
3,700	SONY GROUP CORPORATION	351,943	2.21
10,200	TOKIO MARINE HLDGS INC	255,326	1.61
	Irlanda	*981,476*	*6.17*
3,412	KINGSPAN GROUP PLC	295,495	1.86
3,071	MEDTRONIC PLC	253,112	1.59
1,775	TRANE TECHNOLOGIES PLC	432,869	2.72
	Paesi Bassi	*437,324*	*2.75*
6,511	KONINKLIJKE AHOLD DELHAIZE	187,110	1.18
72,646	KONINKLIJKE KPN NV	250,214	1.57
	Regno Unito	*1,536,800*	*9.67*
2,136	ASTRAZENECA PLC	288,628	1.82
5,398	COCA COLA EUROPEAN PARTNERS PLC	358,967	2.26
476,887	LLOYDS BANKING GROUP PLC	290,039	1.82
16,818	NATIONAL GRID PLC	226,825	1.43
3,598	NEXT PLC	372,341	2.34
	Stati Uniti d'America	*8,376,109*	*52.68*
2,288	ABBVIE INC	354,686	2.23
1,776	ADVANCED DRAINAGE SYSTEMS IN	249,794	1.57
2,495	ADVANCED MICRO DEVICES INC	367,788	2.31
1,798	APPLIED MATERIALS INC	291,402	1.83
5,811	BRISTOL MYERS SQUIBB CO	298,104	1.87
370	BROADCOM INC	413,013	2.60
5,760	CISCO SYSTEMS INC	290,995	1.83
781	DEERE & CO	312,330	1.96
1,701	DELL TECHNOLOGIES INC	130,109	0.82
1,160	ECOLAB INC	230,156	1.45
16,703	HEWLETT PACKARD ENTERPRISE	283,617	1.78
1,153	HOME DEPOT INC	399,572	2.51
2,909	JP MORGAN CHASE & CO	495,227	3.12
1,004	MASTERCARD INC SHS A	428,356	2.70
3,632	MERCK AND CO INC	395,997	2.49
3,158	MICROSOFT CORP	1,187,533	7.48
830	NVIDIA CORP	411,033	2.59
2,234	PROLOGIS REIT	297,815	1.87
2,444	QUALCOMM INC	353,476	2.22
1,634	TEXAS INSTRUMENTS	278,532	1.75
1,263	TRACTOR SUPPLY	271,583	1.71
388	WW GRAINGER INC	321,846	2.02
2,738	XYLEM	313,145	1.97
	Svezia	*324,027*	*2.04*
12,478	VOLVO AB-B SHS	324,027	2.04
	Svizzera	*215,260*	*1.35*
52	GIVAUDAN N	215,260	1.35
Totale portfolio titoli		**15,782,653**	**99.26**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**1,776,234,475**	**97.98**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**1,744,670,846**	**96.24**
	Azioni	**1,744,670,846**	**96.24**
	Danimarca	*28,849,188*	*1.59*
278,877	NOVO NORDISK AS	28,849,188	1.59
	Finlandia	*27,795,056*	*1.53*
2,241,392	NORDEA BANK ABP	27,795,056	1.53
	Francia	*256,458,892*	*14.15*
913,254	AXA SA	29,750,280	1.64
170,043	CAPGEMINI SE	35,454,422	1.96
407,173	COMPAGNIE DE SAINT-GOBAIN SA	29,982,578	1.65
422,647	DANONE SA	27,396,343	1.51
378,075	PUBLICIS GROUPE	35,081,806	1.94
188,706	SCHNEIDER ELECTRIC SA	37,892,783	2.09
437,913	TOTAL ENERGIES SE	29,798,421	1.64
247,632	VINCI SA	31,102,259	1.72
	Germania	*146,923,524*	*8.10*
100,358	ALLIANZ SE-NOM	26,822,689	1.48
469,870	DEUTSCHE POST AG-NOM	23,281,624	1.28
1,443,467	DEUTSCHE TELEKOM AG-NOM	34,680,937	1.91
77,270	MUENCHENER RUECKVERSICHERUNGS AG-NOM	32,017,150	1.77
160,473	SIEMENS AG-NOM	30,121,124	1.66
	Giappone	*111,012,911*	*6.12*
636,700	BRIDGESTONE CORP	26,374,863	1.45
733,400	KDDI CORP	23,336,874	1.29
1,102,600	SEKISUI HOUSE LTD	24,495,271	1.35
754,200	SUMITOMO MITSUI FINANCIAL GRP	36,805,903	2.03
	Irlanda	*56,468,364*	*3.11*
290,289	MEDTRONIC PLC	23,925,619	1.32
133,443	TRANE TECHNOLOGIES PLC	32,542,745	1.79
	Italia	*23,908,134*	*1.32*
3,215,925	ENEL SPA	23,908,134	1.32
	Paesi Bassi	*119,390,560*	*6.59*
2,120,259	ING GROUP NV	31,679,841	1.75
880,913	KONINKLIJKE AHOLD DELHAIZE	25,315,211	1.40
7,827,742	KONINKLIJKE KPN NV	26,961,082	1.49
1,517,026	STELLANTIS NV	35,434,426	1.95
	Regno Unito	*107,303,441*	*5.92*
613,578	ANGLO AMERICAN PLC	15,413,431	0.85
183,169	ASTRAZENECA PLC	24,750,781	1.37
273,639	RIO TINTO PLC	20,378,425	1.12
669,945	SHELL PLC	21,961,235	1.21
265,020	SHELL PLC	8,724,079	0.48
8,575,671	TAYLOR WINPEY PLC	16,075,490	0.89
	Spagna	*52,376,627*	*2.89*
2,277,561	IBERDROLA SA	29,863,825	1.65
1,515,244	REPSOL	22,512,802	1.24
	Stati Uniti d'America	*739,606,968*	*40.81*
196,544	ABBVIE INC	30,468,251	1.68
238,054	AMERICAN ELECTRIC POWER INC	19,334,746	1.07
184,111	APPLIED MATERIALS INC	29,838,870	1.65
454,233	BRISTOL MYERS SQUIBB CO	23,302,153	1.29
44,622	BROADCOM INC	49,809,308	2.75
861,903	CISCO SYSTEMS INC	43,543,340	2.40
578,170	COCA-COLA CO	34,071,558	1.88
71,213	DEERE & CO	28,478,791	1.57
1,303,084	GRAPHIC PACKAGING HOLDING CO	32,121,021	1.77
1,417,034	HEWLETT PACKARD ENTERPRISE	24,061,237	1.33
88,368	HOME DEPOT INC	30,623,930	1.69
243,373	INTL BUSINESS MACHINES CORP	39,813,389	2.20
296,332	JP MORGAN CHASE & CO	50,447,559	2.78
174,000	KIMBERLY-CLARK CORP	21,144,480	1.17
353,853	MERCK AND CO INC	38,580,593	2.13
316,955	MICROSOFT CORP	119,187,757	6.56
198,683	TEXAS INSTRUMENTS	33,867,504	1.87
306,504	TJX COMPANIES INC	28,753,140	1.59
131,432	TRACTOR SUPPLY	28,261,823	1.56
40,865	WW GRAINGER INC	33,897,518	1.87
	Svizzera	*47,391,203*	*2.61*
168,886	CIE FINANCIERE RICHEMONT SA	23,227,182	1.28
83,178	ROCHE HOLDING LTD	24,164,021	1.33
	Taiwan	*27,185,978*	*1.50*
1,407,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	27,185,978	1.50
Azioni/Quote di OICVM/OIC		**31,563,629**	**1.74**
	Azioni/Quote di fondo d'investimento	**31,563,629**	**1.74**
	Lussemburgo	*31,563,629*	*1.74*
27,358	AMUNDI MONEY MARKET FUND - SHORT TERM (USD) IV - C	31,563,629	1.74
Totale portfolio titoli		**1,776,234,475**	**97.98**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		JPY	
Posizioni lunghe		**7,772,780,000**	**91.03**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**7,772,780,000**	**91.03**
	Azioni	**7,772,780,000**	**91.03**
	Assicurazioni non sulla vita	*185,978,300*	*2.18*
52,700	TOKIO MARINE HLDGS INC	185,978,300	2.18
	Attrezzature e servizi medici	*346,989,600*	*4.06*
91,000	NAKANISHI	215,761,000	2.52
16,700	SYSMEX	131,228,600	1.54
	Automobili e parti di ricambio	*244,112,000*	*2.86*
41,800	BRIDGESTONE CORP	244,112,000	2.86
	Banche	*254,051,550*	*2.98*
209,700	MITSUBISHI UFJ FINANCIAL GROUP	254,051,550	2.98
	Beni di consumo per il piacere	*281,610,000*	*3.30*
21,000	SONY GROUP CORPORATION	281,610,000	3.30
	Costruzione e materiali	*1,137,186,050*	*13.30*
98,400	AICA KOGYO	335,740,800	3.92
194,200	INFRONEER HOLDING INC	272,559,700	3.19
158,300	SANWA HOLDINGS CORP	338,524,550	3.96
46,600	TAIKISHA LTD	190,361,000	2.23
	Elettronica e strumenti elettronici	*209,737,500*	*2.46*
11,900	HOYA CORP	209,737,500	2.46
	Gas, acqua e servizi	*133,806,400*	*1.57*
20,800	IWATANI CORP	133,806,400	1.57
	Hardware e attrezzatura tecnologica	*460,852,600*	*5.40*
47,600	MURATA MANUFACTURING CO LTD	142,466,800	1.67
47,400	TDK CORPORATION	318,385,800	3.73
	Ingegneria industriale	*757,181,700*	*8.87*
7,500	DAIKIN INDUSTRIES LTD	172,387,500	2.01
2,900	DISCO CORPORATION	101,442,000	1.19
52,500	KURITA WATER INDUSTRIES LTD	289,800,000	3.40
49,100	SHIMADZU CORP	193,552,200	2.27
	Prodotti industriali generici	*274,986,800*	*3.22*
29,600	KATITAS CO LTD	64,794,400	0.76
25,300	TOYOTA TSUSHO CORP	210,192,400	2.46
	Prodotti per la casa e costruzione immobiliare	*292,574,400*	*3.43*
38,400	SHOEI CO LTD	70,656,000	0.83
52,800	SUMITOMO FORESTRY	221,918,400	2.60
	Produttori di generi alimentari	*262,208,000*	*3.07*
48,200	AJINOMOTO CO INC	262,208,000	3.07
	Rivenditori	*262,425,000*	*3.07*
7,500	FAST RETAILING	262,425,000	3.07
	Servizi Bancari di Investimento e di Intermediazione	*782,811,200*	*9.17*
95,800	ORIX CORP	254,444,800	2.97
141,700	TOKYO CENTURY SHS	216,375,900	2.54
58,700	ZENKOKU HOSHO CO LTD	311,990,500	3.66
	Servizi di Supporto Industriale	*274,894,300*	*3.22*
46,100	RECRUIT HOLDING CO LTD	274,894,300	3.22
	Servizi informatici e software	*330,422,000*	*3.87*
70,500	NOMURA RESEARCH	289,120,500	3.39
1,700	OBIC	41,301,500	0.48
	Settore farmaceutico e delle biotecnologie	*331,742,400*	*3.88*
48,800	SHIONOGI & CO LTD	331,742,400	3.88
	Sostanze chimiche	*287,566,200*	*3.37*
48,600	SHIN-ETSU CHEMICAL CO LTD	287,566,200	3.37
	Trasporto industriale	*661,644,000*	*7.75*
118,100	ISUZU MOTORS LTD	214,469,600	2.50
71,200	KOMATSU LTD	262,585,600	3.09
91,200	SG HOLDINGS CO LTD	184,588,800	2.16
Totale portfolio titoli		**7,772,780,000**	**91.03**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		JPY	
Posizioni lunghe		**10,465,253,255**	**98.39**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**10,465,253,255**	**98.39**
	Azioni	**10,465,253,255**	**98.39**
	Assicurazione sulla vita	*122,672,000*	*1.15*
41,000	DAI-ICHI LIFE HLDGS SHS	122,672,000	1.15
	Attrezzature e servizi medici	*411,023,000*	*3.86*
44,700	A&D HOLON HOLDINGS COMPANY LIMITED	80,549,400	0.76
26,700	MANI INC	56,977,800	0.54
20,100	SYSMEX	157,945,800	1.47
25,000	TERUMO CORP	115,550,000	1.09
	Automobili e parti di ricambio	*774,098,580*	*7.28*
22,900	BRIDGESTONE CORP	133,736,000	1.26
180,400	NISSAN MOTOR CO LTD	99,977,680	0.94
83,500	PIOLAX	194,555,000	1.82
56,600	SUMITOMO ELECTRIC INDUSTRIES	101,625,300	0.96
28,200	SUZUKI MOTOR CORP	170,130,600	1.60
28,000	TOYODA GOSEI CO LTD	74,074,000	0.70
	Banche	*319,836,000*	*3.01*
264,000	MITSUBISHI UFJ FINANCIAL GROUP	319,836,000	3.01
	Beni di consumo per il piacere	*621,243,250*	*5.84*
34,200	BANDAI NAMCO HOLDINGS INC	96,666,300	0.91
88,300	PANASONIC HOLDINGS CORPORATION	123,310,950	1.16
99,400	SEGA SAMMY HOLDINGS	196,016,800	1.84
153,400	YONEX CO LTD	205,249,200	1.93
	Bevande	*150,818,000*	*1.42*
73,000	KIRIN HOLDINGS CO LTD	150,818,000	1.42
	Costruzione e materiali	*429,289,800*	*4.04*
27,800	ASAHI GLASS CO LTD	145,560,800	1.37
30,000	NITTO BOSEKI CO LTD	137,850,000	1.30
32,000	RAITO KOGYO	60,480,000	0.57
23,000	TOTO LTD	85,399,000	0.80
	Elettronica e strumenti elettronici	*100,061,600*	*0.94*
15,200	OMRON CORP	100,061,600	0.94
	Fornitori di servizi di telecomunicazione	*241,650,750*	*2.27*
1,402,500	NIPPON TELEGRAPH & TELEPHONE	241,650,750	2.27
	Hardware e attrezzatura tecnologica	*1,581,244,725*	*14.87*
11,700	FUJITSU LIMITED	248,917,500	2.35
8,415	HIROSE ELECTRIC	134,345,475	1.26
56,000	KYOCERA CORP	115,248,000	1.08
77,200	MURATA MANUFACTURING CO LTD	231,059,600	2.17
48,600	NGK INSULATORS LTD	81,915,300	0.77
214,800	RICOH COMPANY LTD	232,628,400	2.20
33,000	ROHM	89,182,500	0.84
8,500	SCREEN HOLDINGS CO LTD	101,405,000	0.95
69,500	SUMCO CORP	146,957,750	1.38
17,800	TDK CORPORATION	119,562,600	1.12
121,800	WACOM	80,022,600	0.75
	Ingegneria industriale	*555,749,950*	*5.23*
58,000	AMADA CO LTD	85,260,000	0.80
27,400	KURITA WATER INDUSTRIES LTD	151,248,000	1.42
74,900	THE JAPAN STEEL WORKS	183,505,000	1.73
49,100	THK CO LTD	135,736,950	1.28
	Media	*373,859,700*	*3.51*
59,800	DAI NIPPON PRINTING CO LTD	249,545,400	2.34
43,300	KADOKAWA CORPORATION	124,314,300	1.17
	Negozi per la cura della persona, generi vari e generi alimentari	*82,935,600*	*0.78*
18,300	SUNDRUG	82,935,600	0.78
	Prodotti industriali generici	*69,577,200*	*0.65*
25,200	IHI CORP	69,577,200	0.65
	Prodotti per la casa e costruzione immobiliare	*298,908,750*	*2.81*
39,900	MAKITA	155,211,000	1.46
70,700	SEKISUI CHEMICAL CO LTD	143,697,750	1.35
	Produttori di generi alimentari	*390,784,600*	*3.67*
19,300	KAMEDA SEIKA	79,226,500	0.74
31,800	KEWPIE CORP	79,007,100	0.74
59,400	SAKATA SEED	232,551,000	2.19
	Rivenditori	*354,813,000*	*3.34*
84,400	ISETAN MITSUKHOSHI HOLDINGS LTD	129,469,600	1.22
35,200	MARUI GROUP CO LTD	83,230,400	0.78
25,400	SEVEN & I HOLDINGS CO LTD	142,113,000	1.34
	Servizi Bancari di Investimento e di Intermediazione	*328,549,200*	*3.09*
69,600	ORIX CORP	184,857,600	1.74
45,300	SBI HOLDINGS	143,691,600	1.35
	Servizi di Smaltimento Rifiuti	*229,732,200*	*2.16*
58,680	DAISEKI	229,732,200	2.16
	Servizi di Supporto Industriale	*346,647,200*	*3.26*
39,400	RECRUIT HOLDING CO LTD	234,942,200	2.21
11,000	SECOM CO LTD	111,705,000	1.05
	Servizi informatici e software	*529,168,300*	*4.98*
32,000	NET ONE SYSTEMS	76,912,000	0.72
26,100	NOMURA RESEARCH	107,036,100	1.01
50,500	NTT DATA GROUP CORPORATION	100,949,500	0.95
14,300	OTSUKA	83,125,900	0.78
256,600	RAKUTEN GROUP INC	161,144,800	1.52
	Servizi per l'investimento immobiliare	*120,466,000*	*1.13*
62,000	MITSUBISHI ESTATE CO LTD REIT	120,466,000	1.13

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		JPY	
	Settore farmaceutico e delle biotecnologie	*499,097,500*	*4.69*
98,800	ASTELLAS PHARMA INC	166,576,800	1.56
59,600	KYOWA HAKKO KIRIN	141,252,000	1.33
15,100	NIPPON SHINYAKU	75,439,600	0.71
21,900	OTSUKA HOLDINGS CO LTD	115,829,100	1.09
	Settore metallurgico ed estrazione industriale	*90,168,000*	*0.85*
20,800	MITSUI MINING AND SMELTING CO	90,168,000	0.85
	Società di investimento immobiliare	*87,161,500*	*0.82*
23,500	NOMURA REAL ESTATE HOLDINGS REIT	87,161,500	0.82
	Sostanze chimiche	*654,945,400*	*6.16*
27,900	EARTH CHEMICAL	127,503,000	1.20
168,400	MITSUBISHI CHEMICAL GROUP CORPORATION	145,497,600	1.37
178,400	TOAGOSEI	244,764,800	2.30
38,000	TRI CHEMICAL	137,180,000	1.29
	Trasporto industriale	*601,457,850*	*5.65*
21,700	EAST JAPAN RAILWAY CO	176,399,300	1.66
17,800	NIPPON EXPRESS HOLDINGS INC	142,649,200	1.34
83,100	TOKYU CORP	143,015,100	1.34
53,500	YAMATO HOLDINGS	139,394,250	1.31
	Viaggi e tempo libero	*99,293,600*	*0.93*
14,900	KEISEI EL RAILWAY	99,293,600	0.93
Totale portfolio titoli		**10,465,253,255**	**98.39**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**220,377**	**100.05**
Azioni/Quote di OICVM/OIC		**220,377**	**100.05**
	Azioni/Quote di fondo d'investimento	**220,377**	**100.05**
	Fondo d'investimento	*220,377*	*100.05*
1,519	GREAT EUROPEAN MODELS SRI SICAV	220,377	100.05
Totale portfolio titoli		**220,377**	**100.05**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**60,482,436**	**99.99**
Azioni/Quote di OICVM/OIC		**60,482,436**	**99.99**
	Azioni/Quote di fondo d'investimento	**60,482,436**	**99.99**
	Fondo d'investimento	*60,482,436*	*99.99*
595,710	M CLIMATE SOLUTIONS FCP	60,482,436	99.99
Totale portfolio titoli		**60,482,436**	**99.99**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**1,681,526,872**	**98.24**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**1,681,526,872**	**98.24**
	Azioni	**1,681,526,872**	**98.24**
	Bermuda	*8,513,481*	*0.50*
699,939	HISCOX LTD	8,513,481	0.50
	Canada	*67,525,410*	*3.95*
2,237,150	BARRICK GOLD CORPORATION	36,722,680	2.15
801,917	TECK RESOURCES B	30,802,730	1.80
	Corea del Sud	*88,716,945*	*5.18*
509,084	HANA FINANCIAL GROUP	15,530,031	0.91
1,453,176	KB FINANCIAL GROUP	55,259,712	3.22
324,900	SAMSUNG ELECTRONICS CO LTD	17,927,202	1.05
	Francia	*52,534,374*	*3.07*
585,276	SANOFI	52,534,374	3.07
	Germania	*66,898,360*	*3.91*
76,591	BIONTECH SE ADR	7,317,625	0.43
1,604,577	DEUTSCHE TELEKOM AG-NOM	34,899,549	2.04
1,011,524	HENSOLDT AG	24,681,186	1.44
	Giappone	*145,314,910*	*8.49*
333,600	BRIDGESTONE CORP	12,509,983	0.73
2,360,300	INPEX CORPORATION	28,864,630	1.69
2,525,700	MITSUBISHI ELECTRIC CORP	32,419,953	1.89
974,300	SEVEN & I HOLDINGS CO LTD	35,003,430	2.05
161,700	SONY GROUP CORPORATION	13,923,763	0.81
1,360,600	SUBARU CORP	22,593,151	1.32
	Hong Kong (Cina)	*8,180,743*	*0.48*
6,462,000	LENOVO GROUP LTD -H-	8,180,743	0.48
	Irlanda	*121,388,617*	*7.09*
951,775	CRH PLC	59,420,723	3.47
85,570	EATON CORP	18,660,170	1.09
292,399	MEDTRONIC PLC	21,816,436	1.27
98,426	WILLIS TOWERS — SHS	21,491,288	1.26
	Isole Caiman	*38,422,495*	*2.24*
4,383,900	ALIBABA GROUP HOLDING LTD	38,422,495	2.24
	Italia	*58,895,614*	*3.44*
2,032,119	FINECOBANK	27,606,336	1.61
692,517	NEXI SPA	5,128,781	0.30
1,064,950	UNICREDIT SPA	26,160,497	1.53
	Messico	*26,864,055*	*1.57*
2,937,100	GRUPO FIN BANORTE	26,864,055	1.57
	Paesi Bassi	*115,802,056*	*6.77*
3,231,441	ABN AMRO GROUP N.V.	43,915,283	2.57
575,137	AERCAP HOLDINGS NV	38,684,361	2.26
422,154	EURONEXT	33,202,412	1.94
	Polonia	*4,197,978*	*0.25*
39,581	DINO POLSKA SA	4,197,978	0.25
	Regno Unito	*121,027,875*	*7.07*
598,657	ASSOCIATED BRITISH FOODS	16,352,445	0.96
1,773,078	PERSIMMON PLC	28,420,811	1.66
369,333	RECKITT BENCKISER GROUP PLC	23,100,627	1.35
1,783,691	SHELL PLC	53,153,992	3.10
	Russia	-	*0.00*
107,631	MAGNIT PJSC	-	0.00
2,123,817	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
	Stati Uniti d'America	*719,337,674*	*42.02*
493,246	ADVANCED MICRO DEVICES INC	65,821,204	3.85
580,881	ALPHABET INC	73,456,086	4.29
385,131	AMAZON.COM INC	52,973,163	3.09
576,674	BANK OF AMERICA CORP	17,577,163	1.03
400,782	BANK OF NEW YORK MELLON CORP	18,880,818	1.10
679,400	CARDINAL HEALTH INC	61,995,673	3.62
777,779	CISCO SYSTEMS INC	35,570,900	2.08
484,267	COGNIZANT TECH SO-A	33,111,562	1.93
406,314	EBAY INC	16,044,373	0.94
116,180	ELECTRONIC ARTS INC	14,388,798	0.84
177,777	GENERAC HOLDINGS INC	20,797,648	1.22
270,333	HARTFORD FINANCIAL SERVICES GRP	19,668,368	1.15
385,142	INTL BUSINESS MACHINES CORP	57,036,509	3.33
22,617	MICROCHIP TECHNOLOGY INC	1,846,378	0.11
79,233	ORACLE CORP	7,560,004	0.44
561,415	PAYPAL HOLDINGS INC	31,210,334	1.82
2,050,722	PFIZER INC	53,428,488	3.12
744,219	PURE STORAGE INC - CLASS A	24,017,931	1.40
140,650	QUALCOMM INC	18,415,072	1.08
256,714	STATE STREET CORP	18,003,561	1.05
106,422	THE CIGNA GROUP	28,849,018	1.69
107,520	UNITED PARCEL SERVICE-B	15,310,638	0.89
424,695	WELLS FARGO & CO	18,923,177	1.11
221,987	ZOOM VIDEO COMMUNICATIONS INC	14,450,808	0.84
	Svizzera	*37,906,285*	*2.21*
1,350,248	UBS GROUP INC NAMEN AKT	37,906,285	2.21
Totale portfolio titoli		**1,681,526,872**	**98.24**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**306,926,392**	**98.12**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**306,926,392**	**98.12**
	Azioni	**306,926,392**	**98.12**
	Apparecchiature di telecomunicazione	*9,267,086*	*2.96*
183,434	CISCO SYSTEMS INC	9,267,086	2.96
	Assicurazione sulla vita	*4,582,335*	*1.46*
87,952	SUN LIFE FINANCIAL	4,582,335	1.46
	Assicurazioni non sulla vita	*4,394,023*	*1.40*
64,866	AMERICAN INTL GRP	4,394,023	1.40
	Attrezzature e servizi medici	*11,402,864*	*3.65*
12,474	BECTON DICKINSON & CO	3,041,785	0.97
45,458	MEDTRONIC PLC	3,746,648	1.20
15,403	STRYKER CORP	4,614,431	1.48
	Automobili e parti di ricambio	*9,346,155*	*2.99*
51,015	AUTOLIV INC	5,623,893	1.80
305,479	FORD MOTOR CO	3,722,262	1.19
	Banche	*38,099,392*	*12.19*
161,096	BANK OF AMERICA CORP	5,424,102	1.73
38,158	JP MORGAN CHASE & CO	6,496,018	2.08
43,112	PNC FINANCIAL SERVICES GROUP	6,677,617	2.14
157,956	TRUIST FINANCIAL CORPORATION	5,831,736	1.86
277,731	WELLS FARGO & CO	13,669,919	4.38
	Beni personali	*2,200,068*	*0.70*
15,256	POLO RALPH LAUREN A	2,200,068	0.70
	Elettricità	*9,560,919*	*3.06*
81,809	CMS ENERGY CORP	4,749,831	1.52
77,711	XCEL ENERGY INC	4,811,088	1.54
	Fornitori di servizi di telecomunicazione	*3,425,474*	*1.10*
78,118	COMCAST CLASS A	3,425,474	1.10
	Hardware e attrezzatura tecnologica	*5,720,998*	*1.83*
9,656	ANALOG DEVICES INC	1,917,295	0.61
42,179	MICROCHIP TECHNOLOGY INC	3,803,703	1.22
	Ingegneria industriale	*11,294,361*	*3.61*
18,023	DEERE & CO	7,207,578	2.30
35,733	XYLEM	4,086,783	1.31
	Media	*12,674,093*	*4.05*
91,454	FOX CORP CLASS A WHEN ISSUED	2,713,440	0.87
94,290	INTERPUBLIC GROUP OF COS INC	3,076,683	0.98
76,226	WALT DISNEY CO/THE	6,883,970	2.20
	Metalli preziosi e Estrazione	*3,171,363*	*1.01*
76,640	NEWMONT CORPORTAION	3,171,363	1.01
	Petrolio, gas e carbone	*28,981,895*	*9.27*
65,560	BAKER HUGHES REGISTERED SHS A	2,240,841	0.72
30,339	CHEVRON CORP	4,524,758	1.45
133,900	EXXON MOBIL CORP	13,387,322	4.28
28,629	PHILLIPS 66	3,811,092	1.22
76,248	SHELL PLC ADR	5,017,882	1.60
	Produttori di generi alimentari	*15,806,131*	*5.05*
15,820	JOHN B SAN FILIPPO	1,630,093	0.52
72,199	KELLANOVA	4,035,924	1.29
86,259	MONDELEZ INTERNATIONAL	6,247,739	2.00
20,874	THE HERSHEY CO	3,892,375	1.24
	Rivenditori	*14,299,654*	*4.57*
18,593	LOWE'S COMPANIES INC	4,136,571	1.32
38,398	TARGET CORP	5,468,643	1.75
50,042	TJX COMPANIES INC	4,694,440	1.50
	Servizi ai Consumatori	*6,055,067*	*1.94*
138,814	EBAY INC	6,055,067	1.94
	Servizi Bancari di Investimento e di Intermediazione	*27,821,698*	*8.89*
9,237	CME GROUP INC	1,945,312	0.62
59,928	MORGAN STANLEY	5,589,485	1.79
82,705	NORTHERN TRUST CORP	6,978,647	2.22
52,613	RAYMOND J FINANCIAL	5,866,876	1.88
71,538	STATE STREET CORP	5,542,049	1.77
17,637	T ROWE PRICE GROUP INC	1,899,329	0.61
	Servizi di Supporto Industriale	*3,948,277*	*1.26*
20,532	FERGUSON PLC	3,948,277	1.26
	Servizi informatici e software	*6,757,249*	*2.16*
41,306	INTL BUSINESS MACHINES CORP	6,757,249	2.16
	Settore farmaceutico e delle biotecnologie	*30,430,528*	*9.73*
39,878	CARDINAL HEALTH INC	4,019,702	1.29
76,743	JOHNSON & JOHNSON	12,030,232	3.84
50,264	MERCK AND CO INC	5,480,284	1.75
99,693	PFIZER INC	2,869,165	0.92
121,290	SANOFI-AVENTIS ADR	6,031,145	1.93
	Settore metallurgico ed estrazione industriale	*3,093,430*	*0.99*
11,061	RELIANCE STEEL & ALUMINUM CO.	3,093,430	0.99
	Società di investimento immobiliare	*13,612,973*	*4.35*
12,642	ALEXANDRIA REAL ESTATE EQUITIES REIT	1,602,879	0.51
9,834	AMERICAN TOWER REDIT	2,124,046	0.68
33,577	CAMDEN PROPERTY TRUST SBI REIT	3,334,196	1.07
26,712	DIGITAL REALTY TRUST REIT	3,595,969	1.15
22,173	PROLOGIS REIT	2,955,883	0.94
	Sostanze chimiche	*10,984,573*	*3.51*
70,191	LYONDELLBASELL	6,670,953	2.13

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
33,146	MATERION	4,313,620	1.38
	Trasporto industriale	*19,995,786*	*6.39*
43,249	OSHKOSH	4,688,624	1.50
19,669	UNION PACIFIC CORP	4,830,510	1.54
66,603	UNITED PARCEL SERVICE-B	10,476,652	3.35
Totale portfolio titoli		**306,926,392**	**98.12**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**188,847,980**	**98.48**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**188,847,980**	**98.48**
	Azioni	**188,847,980**	**98.48**
	Apparecchiature di telecomunicazione	*7,644,585*	*3.99*
151,318	CISCO SYSTEMS INC	7,644,585	3.99
	Attrezzature e servizi medici	*13,510,729*	*7.05*
26,299	ABBOTT LABORATORIES	2,895,257	1.51
11,456	DANAHER CORP	2,651,262	1.38
10,317	INTUITIVE SURGICAL	3,480,542	1.82
7,647	REPLIGEN	1,374,931	0.72
18,073	RESMED	3,108,737	1.62
	Banche	*12,697,004*	*6.62*
1,269	FIRST CITIZENS BANCSHARES INC	1,800,673	0.94
28,407	PNC FINANCIAL SERVICES GROUP	4,399,960	2.29
150,101	US BANCORP	6,496,371	3.39
	Bevande	*2,767,235*	*1.44*
46,958	COCA-COLA CO	2,767,235	1.44
	Elettricità	*5,050,829*	*2.63*
46,296	EVERSOURCE ENERGY	2,857,389	1.49
36,106	NEXTERA ENERGY INC	2,193,440	1.14
	Elettronica e strumenti elettronici	*3,939,369*	*2.05*
24,751	KEYSIGHT TECHNOLOGIES SHS WI INC	3,939,369	2.05
	Hardware e attrezzatura tecnologica	*19,239,492*	*10.04*
17,549	ADVANCED MICRO DEVICES INC	2,586,898	1.35
2,307	LAM RESEARCH CORP	1,806,981	0.94
27,002	LATTICE SEMICONDUCTOR CORP	1,862,868	0.97
2,522	METTLER TOLEDO INTERNATIONAL INC	3,063,625	1.60
80,454	MICROCHIP TECHNOLOGY INC	7,255,342	3.79
15,627	TEXAS INSTRUMENTS	2,663,778	1.39
	Ingegneria industriale	*4,950,246*	*2.58*
5,991	DEERE & CO	2,395,861	1.25
33,028	INGERSOLL RAND INC	2,554,385	1.33
	Media	*2,664,867*	*1.39*
29,508	WALT DISNEY CO/THE	2,664,867	1.39
	Negozi per la cura della persona, generi vari e generi alimentari	*8,771,663*	*4.57*
74,620	COLGATE PALMOLIVE CO	5,948,333	3.10
38,607	SYSCO CORP	2,823,330	1.47
	Petrolio, gas e carbone	*11,703,191*	*6.10*
17,509	CHENIERE ENERGY	2,989,487	1.56
191,833	SHELL PLC	6,314,868	3.29
46,096	SLB	2,398,836	1.25
	Prestatori di cure sanitarie	*5,467,849*	*2.85*
10,377	UNITEDHEALTH GROUP	5,467,849	2.85
	Prodotti industriali generici	*995,302*	*0.52*
26,871	PINTEREST INC	995,302	0.52
	Rivenditori	*5,189,853*	*2.71*
38,122	BEST BUY CO INC	2,983,428	1.56
4,503	ULTA BEAUTY INC.	2,206,425	1.15
	Servizi Bancari di Investimento e di Intermediazione	*9,633,182*	*5.02*
120,258	BANK OF NEW YORK MELLON CORP	6,258,226	3.26
16,400	BROADRIDGE FINANCIAL SOLUTIONS	3,374,956	1.76
	Servizi ai Consumatori	*2,353,910*	*1.23*
53,964	EBAY INC	2,353,910	1.23
	Servizi informatici e software	*20,944,627*	*10.93*
3,686	ADOBE INC	2,199,068	1.15
1,800	ANSYS	653,184	0.34
24,185	AUTODESK INC	5,888,564	3.07
9,240	CDW CORP	2,100,437	1.10
11,204	CLOUDFLARE INC	932,845	0.49
68,382	INTERACTIVECORP	2,495,943	1.30
2,301	MONGODB INC	940,764	0.49
104,387	PURE STORAGE INC - CLASS A	3,721,397	1.94
2,848	SERVICENOW INC	2,012,425	1.05
	Servizi di Supporto Industriale	*8,613,803*	*4.49*
6,499	ACCENTURE SHS CLASS A	2,281,799	1.19
2,725	EATON CORP	656,425	0.34
17,150	FISERV INC	2,278,378	1.19
55,320	PAYPAL HOLDINGS INC	3,397,201	1.77
	Servizi finanziari e creditizi	*2,903,863*	*1.51*
6,591	S&P GLOBAL INC	2,903,863	1.51
	Settore farmaceutico e delle biotecnologie	*14,054,574*	*7.33*
22,194	ABBVIE INC	3,440,514	1.79
5,238	ALNYLAM PHARMACEUTICALS	1,002,606	0.52
5,380	ELI LILLY & CO	3,137,508	1.64
224,946	PFIZER INC	6,473,946	3.38
	Settore metallurgico ed estrazione industriale	*3,896,686*	*2.03*
91,579	FREEPORT MCMORAN INC	3,896,686	2.03
	Società di investimento immobiliare	*8,643,059*	*4.51*
34,123	AMERICAN TOWER REDIT	7,370,227	3.85
9,455	DIGITAL REALTY TRUST REIT	1,272,832	0.66
	Sostanze chimiche	*4,532,240*	*2.36*
28,596	LYONDELLBASELL	2,717,763	1.41
50,783	MOSAIC CO THE -WI	1,814,477	0.95
	Trasporto industriale	*8,679,822*	*4.53*
38,861	AERCAP HOLDINGS NV	2,887,372	1.51
8,536	FEDEX CORP	2,159,437	1.13
14,793	UNION PACIFIC CORP	3,633,013	1.89
Totale portfolio titoli		**188,847,980**	**98.48**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**2,543,350,880**	**97.42**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**2,543,350,880**	**97.42**
	Azioni	**2,543,350,880**	**97.42**
	Apparecchiature di telecomunicazione	*62,674,340*	*2.40*
221,037	MOTOROLA SOLUTIONS INC	62,674,340	2.40
	Assicurazioni non sulla vita	*73,517,817*	*2.82*
509,706	PROGRESSIVE CORP	73,517,817	2.82
	Attrezzature e servizi medici	*203,391,850*	*7.79*
239,199	DANAHER CORP	50,113,452	1.92
440,595	EDWARDS LIFESCIENCES	30,420,659	1.17
169,443	INTUITIVE SURGICAL	51,747,875	1.98
147,948	THERMO FISHER SCIE	71,109,864	2.72
	Beni di consumo per il piacere	*30,828,910*	*1.18*
248,923	ELECTRONIC ARTS INC	30,828,910	1.18
	Bevande	*70,773,611*	*2.71*
460,316	PEPSICO INC	70,773,611	2.71
	Elettronica e strumenti elettronici	*26,146,190*	*1.00*
59,859	ROCKWELL AUTOMATION INC	16,830,856	0.64
125,063	VERALTO CORPORATION	9,315,334	0.36
	Hardware e attrezzatura tecnologica	*349,532,266*	*13.39*
371,971	ADVANCED MICRO DEVICES INC	49,637,664	1.90
839,947	AMPHENOL CORPORATION-A	75,406,277	2.89
623,868	APPLE INC	108,734,265	4.17
398,812	MICROCHIP TECHNOLOGY INC	32,557,703	1.25
70,712	NVIDIA CORP	31,700,536	1.21
393,313	QUALCOMM INC	51,495,821	1.97
	Ingegneria industriale	*27,615,906*	*1.06*
116,417	ILLINOIS TOOL WORKS INC	27,615,906	1.06
	Media	*25,158,773*	*0.96*
307,736	WALT DISNEY CO/THE	25,158,773	0.96
	Negozi per la cura della persona, generi vari e generi alimentari	*33,430,147*	*1.28*
463,258	COLGATE PALMOLIVE CO	33,430,147	1.28
	Petrolio, gas e carbone	*56,307,454*	*2.16*
1,195,235	SLB	56,307,454	2.16
	Rivenditori	*337,384,684*	*12.92*
1,207,986	AMAZON.COM INC	166,153,436	6.36
63,689	OREILLY AUTOMOTIVE INC	54,777,210	2.10
458,336	ROSS STORES INC	57,420,105	2.20
695,148	TJX COMPANIES INC	59,033,933	2.26
	Servizi ai Consumatori	*58,639,416*	*2.25*
521,683	COPART	23,140,784	0.89
636,894	UBER TECHNOLOGIES INC	35,498,632	1.36
	Servizi Bancari di Investimento e di Intermediazione	*60,439,768*	*2.32*
519,975	INTERCONTINENTALEXCHANGE GROUP	60,439,768	2.32
	Servizi informatici e software	*657,732,881*	*25.19*
154,153	ADOBE INC	83,255,040	3.19
1,466,679	ALPHABET INC SHS C	187,117,251	7.17
287,339	CDW CORP	59,129,952	2.26
119,155	INTUIT	67,419,952	2.58
569,648	MICROSOFT CORP	193,917,017	7.43
280,646	SALESFORCE.COM	66,893,669	2.56
	Servizi di Supporto Industriale	*193,870,253*	*7.43*
153,208	EATON CORP	33,409,926	1.28
308,769	MASTERCARD INC SHS A	119,256,139	4.57
190,556	VERISK ANALYTICS INC	41,204,188	1.58
	Servizi finanziari e creditizi	*106,904,660*	*4.09*
77,159	FACTSET RESH SYS	33,325,088	1.28
312,074	VISA INC-A	73,579,572	2.81
	Settore farmaceutico e delle biotecnologie	*112,111,327*	*4.29*
173,601	ELI LILLY & CO	91,649,510	3.51
55,551	VERTEX PHARMACEUTICALS INC	20,461,817	0.78
	Viaggi e tempo libero	*56,890,627*	*2.18*
13,593	BOOKING HOLDINGS INC	43,649,447	1.67
80,363	HILTON WORLDWIDE HOLDINGS INC	13,241,180	0.51
Totale portfolio titoli		**2,543,350,880**	**97.42**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**394,393,694**	**98.42**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**394,393,694**	**98.42**
	Azioni	**394,393,694**	**98.42**
	Apparecchiature di telecomunicazione	*11,985,403*	*2.99*
262,068	CISCO SYSTEMS INC	11,985,403	2.99
	Attrezzature e servizi medici	*25,570,655*	*6.38*
92,308	ABBOTT LABORATORIES	9,199,464	2.30
21,189	BECTON DICKINSON & CO	4,677,443	1.17
26,469	DANAHER CORP	5,545,395	1.38
22,671	STRYKER CORP	6,148,353	1.53
	Banche	*10,930,713*	*2.73*
327,048	TRUIST FINANCIAL CORPORATION	10,930,713	2.73
	Elettricità	*9,334,328*	*2.33*
177,595	CMS ENERGY CORP	9,334,328	2.33
	Elettronica e strumenti elettronici	*5,632,591*	*1.41*
39,093	KEYSIGHT TECHNOLOGIES SHS WI INC	5,632,591	1.41
	Hardware e attrezzatura tecnologica	*29,110,045*	*7.26*
85,199	ADVANCED MICRO DEVICES INC	11,369,379	2.84
139,419	MICROCHIP TECHNOLOGY INC	11,381,710	2.83
82,311	MICRON TECHNOLOGY INC	6,358,956	1.59
	Ingegneria industriale	*5,561,053*	*1.39*
15,361	DEERE & CO	5,561,053	1.39
	Media	*9,152,242*	*2.28*
111,948	WALT DISNEY CO/THE	9,152,242	2.28
	Negozi per la cura della persona, generi vari e generi alimentari	*17,390,681*	*4.34*
51,871	CHURCH & DWIGHT INC	4,440,719	1.11
179,454	COLGATE PALMOLIVE CO	12,949,962	3.23
	Prestatori di cure sanitarie	*9,883,739*	*2.47*
23,849	HUMANA	9,883,739	2.47
	Petrolio, gas e carbone	*22,285,270*	*5.56*
287,707	BAKER HUGHES REGISTERED SHS A	8,902,209	2.22
449,096	SHELL PLC	13,383,061	3.34
	Rivenditori	*36,940,105*	*9.22*
143,406	AMAZON.COM INC	19,724,896	4.92
57,445	BEST BUY CO INC	4,069,747	1.02
22,629	HOME DEPOT INC	7,099,154	1.77
13,631	ULTA BEAUTY INC.	6,046,308	1.51
	Servizi Bancari di Investimento e di Intermediazione	*27,308,530*	*6.82*
292,511	BANK OF NEW YORK MELLON CORP	13,780,178	3.45
134,599	CHARLES SCHWAB CORP	8,386,773	2.09
44,234	INTERCONTINENTALEXCHANGE GROUP	5,141,579	1.28
	Servizi di Supporto Industriale	*9,195,228*	*2.29*
42,949	FISERV INC	5,165,233	1.28
72,492	PAYPAL HOLDINGS INC	4,029,995	1.01
	Servizi finanziari e creditizi	*6,547,972*	*1.63*
27,772	VISA INC-A	6,547,972	1.63
	Servizi informatici e software	*99,136,257*	*24.74*
161,462	ALPHABET INC	20,417,894	5.09
27,378	AUTODESK INC	6,034,486	1.51
241,450	BUMBLE INC	3,221,811	0.80
27,014	CDW CORP	5,559,066	1.39
92,925	COGNIZANT TECH SO-A	6,353,710	1.59
88,907	INTL BUSINESS MACHINES CORP	13,166,429	3.29
35,810	META PLATFORMS INC	11,474,501	2.86
49,064	MICROSOFT CORP	16,702,147	4.17
206,191	PURE STORAGE INC - CLASS A	6,654,333	1.66
40,074	SALESFORCE.COM	9,551,880	2.38
	Settore farmaceutico e delle biotecnologie	*11,662,616*	*2.91*
16,993	ALNYLAM PHARMACEUTICALS	2,944,489	0.73
334,624	PFIZER INC	8,718,127	2.18
	Società di investimento immobiliare	*11,666,181*	*2.91*
35,494	AMERICAN TOWER REDIT	6,940,070	1.73
38,781	DIGITAL REALTY TRUST REIT	4,726,111	1.18
	Sostanze chimiche	*8,220,125*	*2.05*
33,163	AIR PRODUCTS & CHEMICALS INC	8,220,125	2.05
	Spazio aereo e difesa	*6,762,700*	*1.69*
88,775	RTX CORPORATION	6,762,700	1.69
	Trasporto industriale	*20,117,260*	*5.02*
79,211	AERCAP HOLDINGS NV	5,327,821	1.33
24,395	FEDEX CORP	5,586,790	1.39
41,393	UNION PACIFIC CORP	9,202,649	2.30
Totale portfolio titoli		**394,393,694**	**98.42**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**542,115,180**	**98.37**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**542,115,180**	**98.37**
	Azioni	**542,115,180**	**98.37**
	Apparecchiature di telecomunicazione	*27,104,541*	*4.92*
592,657	CISCO SYSTEMS INC	27,104,541	4.92
	Assicurazione sulla vita	*5,794,128*	*1.05*
141,541	UNUM GROUP	5,794,128	1.05
	Assicurazioni non sulla vita	*8,203,675*	*1.49*
133,779	AMERICAN INTL GRP	8,203,675	1.49
	Attrezzature e servizi medici	*20,884,959*	*3.79*
209,561	ABBOTT LABORATORIES	20,884,959	3.79
	Banche	*72,529,152*	*13.17*
833,519	BANK OF AMERICA CORP	25,405,861	4.61
177,781	JP MORGAN CHASE & CO	27,398,215	4.98
140,676	PNC FINANCIAL SERVICES GROUP	19,725,076	3.58
	Bevande	*11,169,946*	*2.03*
209,382	COCA-COLA CO	11,169,946	2.03
	Costruzione e materiali	*7,058,503*	*1.28*
113,060	CRH PLC	7,058,503	1.28
	Elettricità	*39,996,974*	*7.26*
212,078	AMERICAN ELECTRIC POWER INC	15,593,152	2.83
203,476	CMS ENERGY CORP	10,694,624	1.94
63,551	DTE ENERGY CO	6,343,306	1.15
131,833	EVERSOURCE ENERGY	7,365,892	1.34
	Elettronica e strumenti elettronici	*6,055,183*	*1.10*
42,026	KEYSIGHT TECHNOLOGIES SHS WI INC	6,055,183	1.10
	Hardware e attrezzatura tecnologica	*24,416,199*	*4.43*
221,000	MICROCHIP TECHNOLOGY INC	18,041,715	3.27
82,512	MICRON TECHNOLOGY INC	6,374,484	1.16
	Ingegneria industriale	*7,408,101*	*1.34*
20,463	DEERE & CO	7,408,101	1.34
	Media	*16,944,336*	*3.07*
207,259	WALT DISNEY CO/THE	16,944,336	3.07
	Metalli preziosi e Estrazione	*11,303,622*	*2.05*
688,618	BARRICK GOLD CORPORATION	11,303,622	2.05
	Negozi per la cura della persona, generi vari e generi alimentari	*29,827,582*	*5.41*
322,864	COLGATE PALMOLIVE CO	23,298,877	4.23
98,618	SYSCO CORP	6,528,705	1.18
	Petrolio, gas e carbone	*43,453,728*	*7.88*
61,913	CHENIERE ENERGY	9,569,570	1.74
634,171	SHELL PLC	18,898,296	3.42
318,104	SLB	14,985,862	2.72
	Prodotti industriali generici	*7,442,664*	*1.35*
333,531	GRAPHIC PACKAGING HOLDING CO	7,442,664	1.35
	Rivenditori	*8,648,947*	*1.57*
122,081	BEST BUY CO INC	8,648,947	1.57
	Servizi Bancari di Investimento e di Intermediazione	*21,732,383*	*3.94*
461,312	BANK OF NEW YORK MELLON CORP	21,732,383	3.94
	Servizi di Supporto Industriale	*29,667,810*	*5.38*
44,421	AMERICAN EXPRESS CO	7,535,465	1.37
70,120	FERGUSON PLC	12,206,568	2.21
82,533	FISERV INC	9,925,777	1.80
	Servizi informatici e software	*27,624,624*	*5.01*
119,239	COGNIZANT TECH SO-A	8,152,919	1.48
154,672	HEWLETT PACKARD ENTERPRISE	2,377,523	0.43
70,643	INTL BUSINESS MACHINES CORP	10,461,674	1.90
119,892	SS&C TECHNOLOGIES HOLDINGS	6,632,508	1.20
	Settore farmaceutico e delle biotecnologie	*46,082,166*	*8.37*
58,736	ABBVIE INC	8,242,660	1.50
146,594	GILEAD SCIENCES INC	10,750,536	1.95
33,609	MERCK KGAA	4,843,057	0.88
853,855	PFIZER INC	22,245,913	4.04
	Settore metallurgico ed estrazione industriale	*5,966,976*	*1.08*
155,344	TECK RESOURCES B	5,966,976	1.08
	Società di investimento immobiliare	*29,410,381*	*5.34*
91,246	AMERICAN TOWER REDIT	17,841,147	3.24
110,966	CROWN CASTLE INC	11,569,234	2.10
	Sostanze chimiche	*9,029,166*	*1.64*
104,946	LYONDELLBASELL	9,029,166	1.64
	Trasporto industriale	*24,359,434*	*4.42*
94,409	AERCAP HOLDINGS NV	6,350,055	1.15
19,613	FEDEX CORP	4,491,646	0.82
60,802	UNION PACIFIC CORP	13,517,733	2.45
Totale portfolio titoli		**542,115,180**	**98.37**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**730,802,537**	**95.16**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**730,802,537**	**95.16**
	Azioni	**730,802,537**	**95.16**
	Australia	*15,769,610*	*2.05*
80,624	CSL LTD	15,769,610	2.05
	Danimarca	*19,304,999*	*2.51*
186,616	NOVO NORDISK AS	19,304,999	2.51
	Francia	*44,541,898*	*5.80*
46,534	LOREAL SA	23,165,115	3.02
26,379	LVMH MOET HENNESSY LOUIS VUITTON SE	21,376,783	2.78
	Germania	*68,424,278*	*8.91*
271,845	SAP SE	41,884,948	5.45
456,751	SIEMENS HEALTHINEERS AG	26,539,330	3.46
	Irlanda	*98,838,707*	*12.87*
76,081	ACCENTURE SHS CLASS A	26,712,039	3.48
124,712	AON PLC	36,293,686	4.72
126,587	ICON PLC	35,832,982	4.67
	Lussemburgo	*8,010,788*	*1.04*
33,680	GLOBANT SA	8,010,788	1.04
	Stati Uniti d'America	*460,777,437*	*60.01*
327,583	ABBOTT LABORATORIES	36,063,612	4.70
71,435	ADOBE INC	42,618,121	5.55
343,937	ALPHABET INC SHS C	48,471,042	6.31
471,335	AMAZON.COM INC	71,614,641	9.33
69,586	AUTODESK INC	16,942,799	2.21
114,290	AUTOMATIC DATA PROCESSING INC	26,626,141	3.47
80,694	MASTERCARD INC SHS A	34,428,095	4.48
159,278	MICROSOFT CORP	59,894,900	7.80
28,011	MSCI	15,841,621	2.06
28,001	SERVICENOW INC	19,785,787	2.58
37,214	THERMO FISHER SCIE	19,758,401	2.57
131,489	VISA INC-A	34,246,310	4.46
124,922	WORKDAY INC	34,485,967	4.49
	Svizzera	*15,134,820*	*1.97*
130,631	NESTLE SA	15,134,820	1.97
Totale portfolio titoli		**730,802,537**	**95.16**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**626,612,061**	**100.03**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**626,525,868**	**100.02**
	Azioni	**626,525,868**	**100.02**
	Austria	*8,376,732*	*1.34*
174,588	BAWAG GROUP AG	8,376,732	1.34
	Belgio	*20,235,675*	*3.23*
344,613	KBC GROUPE	20,235,675	3.23
	Danimarca	*40,634,795*	*6.49*
369,663	NOVO NORDISK AS	34,618,017	5.53
119,830	ORSTED SH	6,016,778	0.96
	Finlandia	*7,991,232*	*1.28*
247,177	NESTE CORPORATION	7,991,232	1.28
	Francia	*172,624,786*	*27.55*
382,474	BNP PARIBAS	23,939,048	3.82
493,889	BUREAU VERITAS	11,295,241	1.80
83,652	CAPGEMINI SE	15,789,315	2.52
180,533	DANONE SA	10,593,676	1.69
68,975	ESSILOR LUXOTTICA SA	12,525,860	2.00
107,297	LEGRAND	10,096,648	1.61
58,267	LOREAL SA	26,258,025	4.19
212,552	PUBLICIS GROUPE	17,854,368	2.85
244,201	SANOFI	21,919,482	3.50
122,968	SCHNEIDER ELECTRIC SA	22,353,123	3.57
	Germania	*65,555,749*	*10.47*
75,058	ALLIANZ SE-NOM	18,160,283	2.90
123,639	DEUTSCHE BOERSE AG	23,058,674	3.68
143,225	SIEMENS AG-NOM	24,336,792	3.89
	Irlanda	*29,379,326*	*4.69*
167,574	DCC PLC	11,173,533	1.79
118,819	KERRY GROUP A	9,346,303	1.49
246,920	SMURFIT KAPPA	8,859,490	1.41
	Italia	*25,799,262*	*4.12*
751,838	FINECOBANK	10,213,719	1.64
98,206	MONCLER SPA	5,470,074	0.87
245,700	PRYSMIAN SPA	10,115,469	1.61
	Paesi Bassi	*42,397,216*	*6.77*
153,848	AKZO NOBEL NV	11,510,907	1.84
848,182	CNH INDUSTRIAL N.V	9,397,857	1.50
355,077	KONINKLIJKE AHOLD DELHAIZE	9,237,328	1.47
270,773	STMICROELECTRONICS NV	12,251,124	1.96
	Regno Unito	*135,873,058*	*21.69*
101,539	ASTRAZENECA PLC	12,420,673	1.98
894,109	HOWDEN JOINERY GROUP PLC	8,394,750	1.34
715,789	NATIONAL GRID PLC	8,739,308	1.40
1,696,521	PRUDENTIAL PLC	17,369,493	2.77
286,652	RECKITT BENCKISER GROUP PLC	17,929,189	2.86
781,364	RELX PLC	28,042,722	4.49
1,351,179	SMITH & NEPHEW	16,816,647	2.68
1,048,064	VISTRY GROUP PLC	11,096,864	1.77
357,035	WHITBREAD	15,063,412	2.40
	Spagna	*18,433,249*	*2.94*
467,493	INDITEX	18,433,249	2.94
	Svizzera	*59,224,788*	*9.45*
107,875	CIE FINANCIERE RICHEMONT SA	13,430,710	2.14
41,627	LONZA GROUP AG N	15,836,796	2.52
59,470	ROCHE HOLDING LTD	15,639,900	2.50
48,509	SONOVA HOLDING AG	14,317,382	2.29
Azioni/Quote di OICVM/OIC		**86,193**	**0.01**
	Azioni/Quote di fondo d'investimento	**86,193**	**0.01**
	Francia	*86,193*	*0.01*
0.001	AMUNDI EURO LIQUIDITY RATED SRI	1,077	0.00
0.093	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011210111)	95	0.00
0.356	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0010251660)	85,021	0.01
Totale portfolio titoli		**626,612,061**	**100.03**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**3,476,037,281**	**99.51**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**3,476,037,281**	**99.51**
	Azioni	**3,476,037,281**	**99.51**
	Apparecchiature di telecomunicazione	*68,610,980*	*1.96*
321,899	ARISTA NETWORKS	68,610,980	1.96
	Attrezzature e servizi medici	*39,690,984*	*1.14*
189,451	DANAHER CORP	39,690,984	1.14
	Banche	*358,385,736*	*10.26*
4,651,020	CITIZENS FINANCIAL GROUP	139,532,705	3.99
4,054,686	TRUIST FINANCIAL CORPORATION	135,517,139	3.88
2,127,010	US BANCORP	83,335,892	2.39
	Beni di consumo per il piacere	*73,074,981*	*2.09*
590,032	ELECTRONIC ARTS INC	73,074,981	2.09
	Costruzione e materiali	*200,228,473*	*5.73*
379,126	MARTIN MARIETTA	171,199,594	4.90
141,257	VULCAN MATERIALS CO	29,028,879	0.83
	Elettronica e strumenti elettronici	*74,672,763*	*2.14*
132,252	ROCKWELL AUTOMATION INC	37,185,960	1.06
503,279	VERALTO CORPORATION	37,486,803	1.08
	Hardware e attrezzatura tecnologica	*471,349,718*	*13.49*
201,136	ADVANCED MICRO DEVICES INC	26,840,590	0.77
1,095,331	APPLE INC	190,905,787	5.47
118,379	KLA CORPORATION	62,294,584	1.78
44,519	LAM RESEARCH CORP	31,566,516	0.90
356,325	NVIDIA CORP	159,742,241	4.57
	Ingegneria industriale	*150,768,875*	*4.32*
886,690	ABB SP.ADR	35,559,107	1.02
430,245	CATERPILLAR INC	115,209,768	3.30
	Petrolio, gas e carbone	*141,167,730*	*4.04*
1,045,601	CHEVRON CORP	141,167,730	4.04
	Prodotti industriali generici	*165,053,813*	*4.73*
1,350,333	BJ S WHOLESALE CLUB HOLDINGS INC	81,485,717	2.33
1,264,915	PLANET FITNESS INC A	83,568,096	2.40
	Rivenditori	*250,701,891*	*7.18*
758,209	AMAZON.COM INC	104,288,486	2.99
123,035	COSTCO WHOLESALE	73,519,162	2.10
232,355	HOME DEPOT INC	72,894,243	2.09
	Servizi Bancari di Investimento e di Intermediazione	*165,203,103*	*4.73*
443,075	CME GROUP INC	84,471,638	2.42
231,222	GOLDMAN SACHS GROUP	80,731,465	2.31
	Servizi finanziari e creditizi	*95,928,265*	*2.75*
69,425	MSCI	35,543,664	1.02
256,110	VISA INC-A	60,384,601	1.73
	Servizi informatici e software	*568,353,616*	*16.26*
66,898	ADOBE INC	36,130,310	1.03
450,403	AKAMAI TECHNOLOGIES INC	48,255,280	1.38
1,512,904	ALPHABET INC	191,316,308	5.48
403,320	INTL BUSINESS MACHINES CORP	59,728,528	1.71
684,232	MICROSOFT CORP	232,923,190	6.66
	Servizi di Supporto Industriale	*97,633,866*	*2.80*
212,803	ACCENTURE SHS CLASS A	67,636,929	1.94
202,779	JACK HENRY & ASSOCIATES	29,996,937	0.86
	Settore farmaceutico e delle biotecnologie	*248,349,486*	*7.11*
76,314	ELI LILLY & CO	40,288,597	1.15
385,654	NOVO NORDISK B ADR	36,112,841	1.03
85,157	REGENERON PHARMA	67,707,004	1.94
283,000	VERTEX PHARMACEUTICALS INC	104,241,044	2.99
	Settore metallurgico ed estrazione industriale	*229,074,035*	*6.56*
3,579,915	FREEPORT MCMORAN INC	137,894,702	3.95
2,373,759	TECK RESOURCES B	91,179,333	2.61
	Trasporto industriale	*19,359,513*	*0.55*
87,078	UNION PACIFIC CORP	19,359,513	0.55
	Viaggi e tempo libero	*58,429,453*	*1.67*
689,500	LIVE NATION ENTERTAINMENT INC	58,429,453	1.67
Totale portfolio titoli		**3,476,037,281**	**99.51**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**153,113,953**	**100.73**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**145,025,263**	**95.41**
	Azioni	**145,025,263**	**95.41**
	Australia	*433,029*	*0.28*
20,432	WOODSIDE ENERGY GROUP LTD	433,029	0.28
	Cina	*10,283,311*	*6.77*
41,500	BYD CO LTD-H	1,139,464	0.76
754,000	CHINA OILFIELD SERVICES-H	770,552	0.51
1	HOYMILES POWER ELECTRONICS INC	38	0.00
316,800	LONGSHINE TECHNOLOGY CO LTD SHS A	732,121	0.48
128,700	LUXSHARE PRECISION INDUSTR-A	625,154	0.41
1,454,000	PETROCHINA CO LTD-H	960,820	0.63
532,303	PING AN BANK CO LTD-A	704,764	0.46
315,500	PING AN INSURANCE GROUP CO-H	1,428,290	0.95
84,400	SHENZHEN INOVANCE TECHNOLOGY CO LTD	751,391	0.49
86,600	SUNGROW POWER SUPPLY CO LTD	1,069,526	0.70
284,300	VENUSTECH GROUP CO LTD SHS A	1,082,330	0.71
51,500	WULIANGYE YIBIN CO LTD	1,018,861	0.67
	Corea del Sud	*19,592,145*	*12.89*
12,734	KIA CORPORATION	988,741	0.65
30,180	KT	806,112	0.53
3,328	LG CHEM	1,289,442	0.85
19,607	LG CORP	1,307,742	0.86
7,154	SAMSUNG ELECTRONICS GDR	10,716,692	7.05
40,807	SK HYNIX INC	4,483,416	2.95
	Hong Kong (Cina)	*8,144,730*	*5.36*
541,800	AIA GROUP LTD -H-	4,721,663	3.11
182,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	797,123	0.52
304,000	GALAXY ENTERTAINMENT GROUP L -H-	1,703,254	1.12
109,000	SWIRE PACIFIC A -H-	922,690	0.61
	India	*34,583,561*	*22.75*
9,156	APOLLO HOSPITALS ENTERPRISE	627,622	0.41
173,885	AXIS BANK	2,303,387	1.52
143,156	BHARTI AIRTEL LTD	1,775,736	1.17
77,287	HCL TECHNOLOGIES LTD	1,361,680	0.90
260,224	HDFC BANK LTD	5,345,125	3.52
128,184	HDFC LIFE INSURANCE COMPANY LTD	996,189	0.66
193,950	HINDALCO INDUSTRIES	1,433,059	0.94
100,790	ICICI BANK SP.ADR	2,402,330	1.58
71,053	LARSEN & TOUBRO LTD	3,010,715	1.98
127,346	MACROTECH DEVELOPERS LIMITED	1,566,388	1.03
8,202	MARUTI SUZUKI SHS	1,015,456	0.67
203,012	MAX HEALTHCARE INSTITUTE LTD	1,674,207	1.10
267,576	OIL & NATURAL GAS CORPORATION LTD	659,344	0.43
58,751	PHOENIX MILLS DS	1,584,780	1.04
100,412	RELIANCE INDUSTRIES LTD	3,119,196	2.05
220,762	STATE BANK OF INDIA	1,703,328	1.12
67,431	SUN PHARMACEUTICAL INDUSTRIES	1,020,576	0.67
34,391	TATA CONSULTANCY SERVICES	1,567,756	1.03
953,014	ZOMATO LIMITED	1,416,687	0.93
	Indonesia	*6,348,386*	*4.18*
3,283,500	BANK CENTRAL ASIA	2,004,605	1.32
3,011,400	BANK MANDIRI	1,183,280	0.78
2,476,300	PT SUMBER ALFARIA TRIJAYA TBK	471,232	0.31
4,034,800	PT BANK RAKYAT INDONESIA	1,500,242	0.99
4,634,800	TELKOM INDONESIA SERIE B	1,189,027	0.78
	Isole Caiman	*28,650,611*	*18.85*
15,000	ALCHIP TECHNOLOGIES LIMITED	1,600,659	1.05
422,700	ALIBABA GROUP HOLDING LTD	4,092,435	2.69
394,000	CHINA RESOURCES LAND LTD	1,412,805	0.93
217,100	H WORLD GROUP LIMITED HKD	729,822	0.48
56,835	HYGEIA HEALTHCARE HOLDINGS CO LIMITED	256,932	0.17
64,005	JD COM INC	922,134	0.61
383,600	MGM CHINA HOLDINGS LTD	486,833	0.32
73,900	NETEASE INC	1,330,631	0.88
178,600	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	1,263,693	0.83
24,521	PINDUODUO INC ADR	3,587,668	2.36
746,000	REAL GOLD MINING LTD	10	0.00
73,900	SHENZHOU INTERNATIONAL GROUP	760,901	0.50
224,700	TENCENT HOLDINGS LTD	8,448,642	5.56
1,173,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	913,334	0.60
50,600	TRIP COM GROUP LTD	1,798,862	1.18
523,200	XIAOMI CORPORATION CLASS B	1,045,250	0.69
	Lussemburgo	*1,279,160*	*0.84*
387,900	SAMSONITE INTERNATIONAL SA	1,279,160	0.84
	Mauritius	*2,042,502*	*1.34*
43,476	MAKEMYTRIP LTD	2,042,502	1.34
	Regno Unito	*2,177,562*	*1.43*
194,550	PRUDENTIAL PLC	2,177,562	1.43
	Singapore	*1,756,190*	*1.16*
178,200	OVERSEA-CHINESE BANKING	1,756,190	1.16
	Stati Uniti d'America	*1,189,805*	*0.78*
28,035	YUM CHINA HOLDINGS INC	1,189,805	0.78
	Tailandia	*1,707,361*	*1.12*
544,900	C.P. ALL PCL FOREIGN	893,998	0.58
185,700	PTT EXPLORATION PRODUC PUBLIC FOREIGN	813,363	0.54
	Taiwan	*26,548,558*	*17.47*
2,398,000	CHINATRUST FIN HLDG	2,215,126	1.46
202,000	DELTA ELECTRONIC INDUSTRIAL INC	2,063,408	1.36
77,000	ELITE MATERIAL CO LTD SHS	958,408	0.63
85,000	FARADAY TECHNOLOGY	988,743	0.65
68,000	MAKALOT INDUSTRIAL	785,455	0.52
81,000	MEDIATEK INC	2,678,843	1.76

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
810,091	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	15,652,534	10.30
62,000	YAGEO	1,206,041	0.79
	Vietnam	*288,352*	*0.19*
220,000	VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	288,352	0.19
Azioni/Quote di OICVM/OIC		**8,088,690**	**5.32**
	Azioni/Quote di fondo d'investimento	**8,088,690**	**5.32**
	Hong Kong (Cina)	*4,160,169*	*2.74*
288,300	AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	4,160,169	2.74
	Lussemburgo	*3,928,521*	*2.58*
1,500	AMUNDI FUNDS CHINA A SHARES CLASS Z USD NON DISTRIBUT	1,045,923	0.69
620	AMUNDI INTERINVEST CHINA A SHARES I C	916,676	0.60
1,980	STRUCTURA SICAV STRATAGEM	1,965,922	1.29
Totale portfolio titoli		**153,113,953**	**100.73**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**15,557,374**	**96.53**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**15,557,374**	**96.53**
	Azioni	**15,557,374**	**96.53**
	Apparecchiature di telecomunicazione	*502,764*	*3.12*
62,600	LUXSHARE PRECISION INDUSTR-A	304,076	1.89
10,065	WILL SEMICONDUCTOR CO LTD SHANGHAI -A	151,439	0.94
11,340	YEALINK NETWORK TECHNOLOGY CORP LTD	47,249	0.29
	Assicurazione sulla vita	*658,615*	*4.09*
19,500	CHINA PACIFIC INSURANCE	65,383	0.41
104,400	PING AN INSURANCE GROUP CO-A	593,232	3.68
	Attrezzature e servizi medici	*532,670*	*3.31*
13,000	SZ MINDRAY BIO MEDICAL ELECTRONICS CO LTD	532,670	3.31
	Automobili e parti di ricambio	*677,705*	*4.21*
15,560	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	358,186	2.22
32,300	FUYAO GROUP GLASS INDUSTR-A	170,285	1.06
14,400	NINGBO TUOPU GROUP CO LTD	149,234	0.93
	Banche	*1,201,853*	*7.46*
134,400	CHINA MERCHT BK -A-	527,200	3.28
125,100	INDUSTRIAL BANK	285,930	1.77
293,600	PING AN BANK CO LTD-A	388,723	2.41
	Beni personali	*333,833*	*2.07*
23,819	PROYA COSMETICS CO LTD A	333,833	2.07
	Bevande	*1,954,737*	*12.12*
5,500	EASTROC BEVERAGE GROUP CO LTD	141,536	0.88
4,000	KWEICHOW MOUTAI CO LTD -A-	973,464	6.04
6,200	LUZHOU LAOJIAO CO LTD	156,849	0.97
6,700	SHANXI XINGHUACUN FEN WINE FACTORY CO LTD	217,971	1.35
23,500	WULIANGYE YIBIN CO LTD	464,917	2.88
	Costruzione e materiali	*628,787*	*3.90*
76,200	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	206,289	1.28
22,500	HONGFA TECHNOLOGY CO LTD -A-	87,688	0.54
86,410	SZ ENVICOOL TECH CO LTD	334,810	2.08
	Elettronica e strumenti elettronici	*278,089*	*1.73*
6,544	JIANGSU GOODWE POWER SUPPLY TECHNOLOGY CO LTD	120,487	0.75
17,280	NARI TECHNOLOGY DEVELOPMEN-A	54,382	0.34
31,178	ZHEJIANG HANGKE TECHNOLOGY INCORPORATED COMPANY	103,220	0.64
	Energie alternative	*540,938*	*3.36*
43,800	SUNGROW POWER SUPPLY CO LTD	540,938	3.36
	Hardware e attrezzatura tecnologica	*1,440,967*	*8.94*
46,300	ESTUN AUTOMATION CO LTD	121,361	0.75
20,300	LONGI GREEN ENERGY TECHNOLOGY CO LTD	65,547	0.41
6,000	MAXSCEND MICROELECTRONICS COMPANY LIMITED A	119,286	0.74
6,300	NAURA TECHNOLOGY GROUP CO LTD	218,264	1.35
156,300	SHANGHAI LIANGXIN ELECTRICAL CO LTD	194,598	1.21
4,200	SHENZEN S C NEW ENERGY TECHNOLOGY CORPORATION A	43,829	0.27
14,700	SHENZHEN GOODIX TECHNOLOGY-A	143,224	0.89
6,400	STARPOWER SEMICONDUCTOR LTD A	163,334	1.01
26,900	WUXI LEAD INTELLIGENT EQUIPMENT CO LTD	97,098	0.60
60,500	ZHUHAI GREE ELECTRIC APPLIANCES INC	274,426	1.71
	Ingegneria industriale	*998,463*	*6.20*
51,900	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	164,799	1.02
32,400	SHENZHEN INOVANCE TECHNOLOGY CO LTD	288,449	1.79
74,300	ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	308,002	1.92
14,900	ZHONGJI INNOLIGHT CO LTD	237,213	1.47
	Media	*500,215*	*3.10*
252,680	EAST MONEY INFORMATION CO LTD A	500,215	3.10
	Negozi per la cura della persona, generi vari e generi alimentari	*119,191*	*0.74*
14,600	SHANGHAI M&G STATIONERY INC	77,300	0.48
7,420	YIFENG PHARMACY CHAIN CO L SHS A	41,891	0.26
	Petrolio, gas e carbone	*374,948*	*2.33*
94,600	YANTAI JEREH	374,948	2.33
	Prestatori di cure sanitarie	*199,223*	*1.24*
89,313	AIER EYE HOSPITAL GROUP CO LTD	199,223	1.24
	Prodotti industriali generici	*351,723*	*2.18*
52,000	HANGZHOU FIRST APPLIED MATERIAL CO LTD	177,948	1.10
5,600	THUNDER SOFTWARE TECHNOLOGY CO LTD	63,215	0.39
13,800	YUNNAN ENERGY NEW MATERIAL CO LTD	110,560	0.69
	Prodotti per la casa e costruzione immobiliare	*793,315*	*4.92*
46,800	HAIER SMART HOME CO LTD-A	138,575	0.86
85,000	MIDEA GROUP CO	654,740	4.06
	Produttori di generi alimentari	*540,658*	*3.35*
29,213	FOSHAN HAITIAN FLAVOURING AND FOOD COMPANY LTD	156,317	0.97
101,900	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	384,341	2.38
	Rivenditori	*122,702*	*0.76*
12,500	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	122,702	0.76
	Servizi Bancari di Investimento e di Intermediazione	*342,363*	*2.12*
119,200	CITIC SECURITIES -A-	342,363	2.12

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Servizi informatici e software	*1,070,342*	*6.64*
16,460	GLODON COMPANY LTD	39,780	0.25
45,490	HUNDSUN TECHNOLOGIES INC	184,469	1.14
149,200	LONGSHINE TECHNOLOGY CO LTD SHS A	344,800	2.13
25,192	SHANGHAI BAOSIGHT SOFTWARE CO LTD	173,341	1.08
38,100	VENUSTECH GROUP CO LTD SHS A	145,047	0.90
51,300	YONYOU NETWORK TECHNOLOGY	128,680	0.80
19,200	ZHEJIANG JIECANG LINEAR MOTION TECHNOLGY CO LTD	54,225	0.34
	Servizi per l'investimento immobiliare	*196,124*	*1.22*
140,500	POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD	196,124	1.22
	Settore farmaceutico e delle biotecnologie	*483,624*	*3.00*
10,000	GUANGZHOU KINGMED DIAGNOSTICS GROUP CO LTD	88,224	0.55
62,000	JIANGSU HENGRUI MEDICINE C A	395,400	2.45
	Settore metallurgico ed estrazione industriale	*164,853*	*1.02*
15,000	GANFENG LITHIUM GROUP CO LTD	56,668	0.35
23,300	ZHEJIANG HUAYOU COBALT CO -A	108,185	0.67
	Sostanze chimiche	*118,065*	*0.73*
10,900	WANHUA CHEMICAL GROUP CO LTD	118,065	0.73
	Trasporto industriale	*430,607*	*2.67*
25,600	S F HOLDING CO LTD	145,828	0.90
35,800	SH INTL AIPORT -A-	165,467	1.03
131,600	SHENZHEN AIRPORT	119,312	0.74
Totale portfolio titoli		**15,557,374**	**96.53**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**328,291,497**	**99.51**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**328,291,497**	**99.51**
	Azioni	**328,291,497**	**99.51**
	Apparecchiature di telecomunicazione	*2,398,510*	*0.73*
431,631	LUXSHARE PRECISION INDUSTR-A	1,898,000	0.58
132,697	YEALINK NETWORK TECHNOLOGY CORP LTD	500,510	0.15
	Assicurazione sulla vita	*25,331,816*	*7.68*
817,200	AIA GROUP LTD -H-	6,447,029	1.95
1,254,638	CHINA LIFE INSURANCE CO H	1,471,981	0.45
2,465,500	PING AN INSURANCE GROUP CO-H	10,104,097	3.07
541,900	PRUDENTIAL PLC	5,490,776	1.66
177,562	PRUDENTIAL PLC	1,817,933	0.55
	Attrezzature e servizi medici	*269,753*	*0.08*
66,000	MICROPORT CARDIO FLOW MEDTECH CORPORATION	12,395	0.00
395,000	VENUS MEDTECH HANGZHOU INC H	257,358	0.08
	Automobili e parti di ricambio	*10,787,708*	*3.27*
26,989	BEIJING SINOHYTEC CO LTD	157,571	0.05
178,500	BYD CO LTD-H	4,436,763	1.35
968,000	GREAT WALL MOTOR COMPANY-H	1,137,932	0.34
83,565	LI AUTO INC SHS A ADR	2,831,519	0.86
237,049	NINGBO TUOPU GROUP CO LTD	2,223,923	0.67
	Banche	*11,509,688*	*3.49*
1,527,000	CHINA MERCHANTS BANK-H	4,815,165	1.46
6,903,375	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	3,057,229	0.93
769,070	INDUSTRIAL BANK	1,591,267	0.48
1,707,071	PING AN BANK CO LTD-A	2,046,027	0.62
	Beni di consumo per il piacere	*11,964,537*	*3.63*
34	GOERTEK INC -A	91	0.00
46,600	KINGSOFT CORP LTD	130,199	0.04
353,549	NETEASE INC	5,762,859	1.75
67,914	NETEASE SP ADR SHS	5,727,487	1.74
38,705	OPPEIN HOME GROUP INC	343,901	0.10
	Beni personali	*13,541,339*	*4.10*
174,200	ANTA SPORTS PRODUCTS LTD	1,529,797	0.46
4,556,000	BOSIDENG INTERNATIONAL HLDGS	1,853,933	0.56
946,521	LI NING CO LTD	2,293,399	0.70
364,900	PRADA	1,888,854	0.57
150,816	PROYA COSMETICS CO LTD A	1,913,498	0.58
425,000	SHENZHOU INTERNATIONAL GROUP	3,961,395	1.20
196,500	XTEP INTERNATIONAL	100,463	0.03
	Bevande	*10,304,586*	*3.12*
358,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	1,419,424	0.43
14,808	KWEICHOW MOUTAI CO LTD -A-	3,262,357	0.99
464,000	TSINGTAO BREWERY CO LTD-H	2,818,723	0.85
356,000	VITASOY INTERNATIONAL HOLDINGS LTD -H-	321,094	0.10
138,641	WULIANGYE YIBIN CO LTD	2,482,988	0.75
	Costruzione e materiali	*5,022,961*	*1.52*
933,148	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	2,286,894	0.69
780,038	SZ ENVICOOL TECH CO LTD	2,736,067	0.83
	Elettronica e strumenti elettronici	*395,310*	*0.12*
49,010	HESAI GROUP ADR	395,310	0.12
	Energie alternative	*4,016,334*	*1.22*
359,237	SUNGROW POWER SUPPLY CO LTD	4,016,334	1.22
	Gas, acqua e servizi	*1,797,844*	*0.54*
269,700	ENN ENERGY HOLDINGS LTD	1,797,844	0.54
	Hardware e attrezzatura tecnologica	*4,332,689*	*1.31*
361,640	ESTUN AUTOMATION CO LTD	858,124	0.26
50,300	MAXSCEND MICROELECTRONICS COMPANY LIMITED A	905,277	0.27
1,289,203	SHANGHAI LIANGXIN ELECTRICAL CO LTD	1,453,035	0.44
135,900	SUNNY OPTICAL TECHNOLOGY	1,116,253	0.34
	Ingegneria industriale	*6,153,146*	*1.87*
819,360	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	2,355,252	0.71
102,756	JIANGSU HENGLI HYDRAULIC CO LTD	717,183	0.22
820,936	ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	3,080,711	0.94
	Media	*23,823,465*	*7.22*
1,685,363	EAST MONEY INFORMATION CO LTD A	3,020,333	0.92
157,065	PINDUODUO INC ADR	20,803,132	6.30
	Metalli preziosi e Estrazione	*3,235,392*	*0.98*
2,194,000	ZIJIN MINING GROUP CO LTD-H	3,235,392	0.98
	Negozi per la cura della persona, generi vari e generi alimentari	*809,583*	*0.25*
178,600	JD HEALTH INTERNATIONAL INC	809,583	0.25
	Prestatori di cure sanitarie	*1,714,403*	*0.52*
184,800	HANGZHOU TIGERMED CONSULTING CO LTD	757,346	0.23
233,862	HYGEIA HEALTHCARE HOLDINGS CO LIMITED	957,057	0.29
	Petrolio, gas e carbone	*6,506,640*	*1.97*
6,254,000	CHINA OILFIELD SERVICES-H	5,785,806	1.75
200,900	YANTAI JEREH	720,834	0.22
	Prodotti industriali generici	*3,419,203*	*1.04*
86,144	HANGZHOU FIRST APPLIED MATERIAL CO LTD	266,863	0.08
3,617,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	2,549,501	0.78
83,120	YUNNAN ENERGY NEW MATERIAL CO LTD	602,839	0.18
	Prodotti per la casa e costruzione immobiliare	*11,624,518*	*3.52*
263,118	MIDEA GROUP CO	1,834,746	0.56
2,300,100	SAMSONITE INTERNATIONAL SA	6,866,368	2.07
271,000	TECHTRONIC INDUSTRIES CO LTD -H-	2,923,404	0.89

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Produttori di generi alimentari	*3,400,399*	*1.03*
618,000	CHINA MENGNIU DAIRY CO	1,504,565	0.46
467,248	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	1,595,385	0.48
209,000	YIHAI INTERNATIONAL HOLDINGS LTD	300,449	0.09
	Rivenditori	*10,081,637*	*3.06*
2,356,000	CHINA MEIDONG AUTO HOLDINGS LTD	1,297,394	0.39
85,900	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	763,323	0.23
278,005	JD COM INC	3,625,838	1.11
106,115	JD.COM ADR	2,775,234	0.84
87,714	MINISO GROUP HOLDING LIMITED ADR	1,619,848	0.49
	Servizi ai Consumatori	*43,778,279*	*13.26*
3,215,700	ALIBABA GROUP HOLDING LTD	28,183,858	8.54
998	ALIBABA GROUP HOLDING-SP ADR	70,018	0.02
2,007,000	CHINA EDUCATION GROUP HOLDIN	1,140,110	0.35
824,720	MEITUAN	7,830,573	2.37
547,200	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	3,504,947	1.06
45,996	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	3,048,773	0.92
	Servizi Bancari di Investimento e di Intermediazione	*2,393,570*	*0.73*
1,801,600	CHINA INTL CAPITAL —SHS-H-UNITARY 144A/REG S	2,393,570	0.73
	Servizi di Supporto Industriale	*4,985,790*	*1.51*
1,692,214	CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	3,067,171	0.93
127,598	KANZHUN LIMITED ADR	1,918,619	0.58
	Servizi informatici e software	*44,161,909*	*13.38*
11,724	BAIDU ADS	1,263,940	0.38
267,150	BAIDU INC	3,595,759	1.09
398,000	CHINASOFT INTERNATIONAL LTD	276,384	0.08
968,000	KINGDEE INTERNATIONAL SFTWR	1,277,088	0.39
498,500	KUAISHOU TECHNOLOGY	3,060,090	0.93
1,002,584	LONGSHINE TECHNOLOGY CO LTD SHS A	2,097,461	0.64
14,865	SEA LTD ADR	544,998	0.17
242,730	SHANGHAI BAOSIGHT SOFTWARE CO LTD	1,511,950	0.46
895,900	TENCENT HOLDINGS LTD	30,494,304	9.23
47,015	ZHIHU INCORPORATION ADR	39,935	0.01
	Servizi per l'investimento immobiliare	*13,542,780*	*4.11*
1,169,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	1,864,816	0.57
1,632,000	CHINA RESOURCES LAND LTD	5,297,626	1.61
386,831	CHINA RESOURCES MIXC LIFESTYLE SERVICES LIMITED	1,248,963	0.38
428,000	HANG LUNG PROPERTIES LTD -H-	539,853	0.16
217,926	KE HOLDINGS INC ADR	3,195,946	0.97
616,000	LONGFOR GROUP HOLDINGS LIMITED	892,676	0.27
807,800	MIDEA REAL ESTATE HOLDING LIMITED	502,900	0.15
	Settore farmaceutico e delle biotecnologie	*11,921,840*	*3.61*
1,074,500	ANTENGENE CORPORATION LIMITED	249,138	0.08
75,000	BEIGENE LTD	957,308	0.29
2,786,000	CHINA ANIMAL HEALTHCARE LTD	-	0.00
393,500	HUTCHMED CHINA LTD	1,285,102	0.39
290,500	INNOVENT BIOOGICS INC	1,439,744	0.44
2,034,500	KINDSTAR GLOBALGENE TECHNOLOGY INC	396,251	0.12
652,500	MEDLIVE TECHNOLOGY CO LTD	641,475	0.19
381,600	PHARMARON BEIJING CO LTD H	699,871	0.21
3,389,000	SINO BIOPHARMACEUTICAL	1,363,340	0.41
1,059,000	WUXI BIOLOGICS INC	3,634,049	1.10
1,000	WUXI XDC CAYMEN INC	3,710	0.00
260,300	ZAI LAB LTD	648,807	0.20
644,500	ZHAOKE OPHTHALMOLOGY LIMITED	295,137	0.09
213,500	ZYLOX TONBRIDGE MEDICAL TECHNOLOGY CO LTD	307,908	0.09
	Settore metallurgico ed estrazione industriale	*2,409,529*	*0.73*
3,147,000	CMOC GROUP LIMITED	1,557,857	0.47
2,532,000	MMG LTD -H-	678,077	0.21
41,300	ZHEJIANG HUAYOU COBALT CO -A	173,595	0.05
	Sostanze chimiche	*480,232*	*0.15*
79,024	SKSHU PAINT CO LTD A	480,232	0.15
	Trasporto industriale	*7,184,844*	*2.18*
254,246	FULL TRUCK ALLIANCE COMPANY LIMITED ADR	1,612,269	0.49
929,899	GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	1,160,831	0.35
174,000	MINTH GROUP	318,317	0.10
699,000	PACIFIC BASIN SHIPPING	208,264	0.06
1,392,056	SHENZHEN AIRPORT	1,142,515	0.35
1,755,000	SITC INTERNATIONAL HOLDINGS CO	2,742,648	0.83
	Viaggi e tempo libero	*24,991,263*	*7.58*
2,202	CTRIP COM INTERNATIONAL LTD	71,782	0.02
1,051,000	GALAXY ENTERTAINMENT GROUP L -H-	5,330,696	1.63
25,394	H WORLD GROUP LIMITED HKD	77,279	0.02
147,890	H WORLD GROUP LIMITED USD	4,476,931	1.36
529,000	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	374,101	0.11
2,446,400	MGM CHINA HOLDINGS LTD	2,810,634	0.85
1,158,400	SANDS CHINA LTD	3,068,654	0.93
159,700	TRIP COM GROUP LTD	5,139,579	1.56
2,301,200	WYNN MACAU LTD	1,715,412	0.52
50,136	YUM CHINA HOLDINGS INC	1,926,195	0.58
Totale portfolio titoli		**328,291,497**	**99.51**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**85,315,576**	**100.61**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**85,315,576**	**100.61**
	Azioni	**85,315,576**	**100.61**
	Arabia Saudita	*15,382,996*	*18.14*
40,909	ADES HOLDING COMPANY	238,198	0.28
41,919	AL KHALEEJ TRAINING AND EDUCATION CO	248,937	0.29
126,439	AL RAJHI BANK	2,655,479	3.13
82,275	ALINMA BANK	769,631	0.91
3,212	ARABIAN CONTRACTING SERVICES COMPANY	183,767	0.22
2,497	ARABIAN DRILLING COMPANY	114,047	0.13
1,622	CO FOR COOP INS	51,059	0.06
4,011	DR SULAIMAN AL HAB	274,794	0.32
52,867	ETIHAD ETISALAT CO	630,455	0.74
306,410	JARIR MARKETING	1,156,864	1.36
10,549	LEEJAM SPORTS REGISTERED SHS	514,915	0.61
6,704	MOUWASAT AB	180,933	0.21
1,699	NAHDI MEDICAL COMPANY	56,190	0.07
19,726	RIYAD BANK	135,953	0.16
44,124	RIYADH CABLES GROUP COMPANY	982,084	1.16
17,428	SAUDI AIRLINS=ES CATERING COMPANY	531,787	0.63
43,464	SAUDI ARABIAN MINING	463,237	0.55
147,029	SAUDI ARABIAN OIL COMPANY	1,173,051	1.38
39,148	SAUDI AWWAL BANK	355,337	0.42
401,080	SAUDI CHEMICAL HOLDING COMPANY	414,398	0.49
1,040	SAUDIA DAIRY AND FOODSTUFF COMPANY	83,603	0.10
29,079	SAVOLA	262,188	0.31
378,375	THE SAUDI NATIONAL BANK	3,534,891	4.18
8,953	UNITED ELECTRONICS CO	190,409	0.22
9,516	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	180,789	0.21
	Austria	*1,018,192*	*1.20*
27,721	ERSTE GROUP BANK	1,018,192	1.20
	Croazia	*326,344*	*0.38*
10,735	ARENA HOSPITALITY GROUP DD	326,344	0.38
	Cipro	-	*0.00*
63,842	GLOBALTRANS INVSESTMENTS PLC GDR	-	0.00
14,748	HEADHUNTER GROUP PLC ADR	-	0.00
	Egitto	*2,480,999*	*2.93*
274,657	CAIRO FOR INVESTMENT AND REAL ESTATE DEVELPOMENTS CIRA EDU	107,334	0.13
60,736	COMMERCIAL INTERNATIONAL BANK EGYPT CIB SAE	129,681	0.15
768,558	EDITA FOOD INDUSTRIES SAE SHS	713,183	0.84
1,827,830	ELSWEDY CABLES	1,530,801	1.81
	Emirati Arabi Uniti	*11,383,415*	*13.42*
127,108	1ST AB DHANI BK RG	437,364	0.52
579,041	ABU DHABI COMMERCIAL BANK	1,310,196	1.55
1,774,254	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	1,618,087	1.91
1,387,910	ADNOC DRILLING COMPANY PJSC	1,293,116	1.53
178,253	ADNOC GAS PLC	135,762	0.16
86,942	AMERICANA RESAURANTS INTERNATIONAL PLC	67,372	0.08
365,910	ARAMEX	206,535	0.24
421,000	DUBAI TAXI COMPANY PJSC	221,027	0.26
1,892,861	EMAAR PROPERTIES REIT	3,695,116	4.35
92,459	EMIRATES NBD PJSC	394,257	0.46
1,050,802	FERTIGLOBE PLC	769,240	0.91
528,036	NATIONAL BANK OF RAS AL-KHAI	689,801	0.81
310,254	NATIONAL CENTRAL COOLING CO	273,769	0.32
412,962	RAS AL KHAIMAH CERAMICS	271,773	0.32
	Grecia	*16,129,846*	*19.02*
2,989,971	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	4,813,853	5.67
404,335	FOURLIS HOLDING	1,617,340	1.91
73,514	HELLENIC EXCHANGE HOLDING	389,624	0.46
25,451	HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	328,318	0.39
57,581	JUMBO SA	1,446,435	1.71
9,197	MOTOR OIL HELLAS	218,521	0.26
88,652	MYTILINEOS SA	3,253,528	3.83
510,803	NATIONAL BANK OF GREECE SA	3,212,951	3.79
81,996	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	262,387	0.31
22,694	PIRAEUS PORT AUTHORITY	526,501	0.62
3,798	TERNA ENERGY	60,388	0.07
	Isole Vergini Britanniche	-	*0.00*
100,076	FIX PRICE GLOBAL DEPOSITARY RECEIPTS LIMITED	-	0.00
	Kazakistan	*164,403*	*0.19*
1,974	KASPI KZ JSC GDR	164,403	0.19
	Kuwait	*288,753*	*0.34*
11,865	HUMAN SOFT HOLDING CO KSCC	118,825	0.14
64,512	NATIONAL BANK OF KUWAIT	169,928	0.20
	Lussemburgo	*2,498,803*	*2.95*
236,093	ALLEGRO EU	1,811,291	2.14
54,935	INPOST SA	687,512	0.81
	Paesi Bassi	*357,572*	*0.42*
13,627	OCI	357,572	0.42
57,951	X 5 RETAIL GROUP NV REGS GDR	-	0.00
	Polonia	*18,082,572*	*21.33*
285,000	AGORA	747,971	0.88
67,719	BANK PEKAO SA	2,370,458	2.80
4,622	BUDIMEX	666,100	0.79
3,662	COMARCH SA	175,354	0.21
18,226	DINO POLSKA SA	1,933,057	2.28
4,512	GRUPA KETY	773,857	0.91
7,876	GRUPA PRACUJ SPOLKA AKCYJNA	112,417	0.13

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
16,542	KGHM POLSKA MIEDZ SA	467,270	0.55
19,444	KRUK	2,135,203	2.52
22,315	MURAPOL SA	189,565	0.22
136,428	ORANGE POLSKA SA	255,660	0.30
33,951	ORLEN SPOLKA AKCYJNA	511,952	0.60
244,800	PKO BANK POLSKI SA	2,835,877	3.35
142,313	POWSZECHNY ZAKLAD UBEZPIECZEN	1,548,693	1.83
19,793	SANTANDER BANK POLSKA SPOLKA AKCYJNA	2,231,853	2.63
39,190	SHOPER SPOLKA AKCYJNA	297,731	0.35
965,018	TAURON POLSKA ENERGIA SA	829,554	0.98
	Qatàr	*1,605,025*	*1.89*
76,616	INDUSTRIES QATAR	245,735	0.29
340,627	QATAR NATIONAL BANK	1,359,290	1.60
	Regno Unito	*680,043*	*0.80*
38,872	ANGLOGOLD ASHANTI PLC	680,043	0.80
	Repubblica Ceca	*4,910,911*	*5.79*
92,817	CESKE ENERGETICKE ZAVODY A.S.	3,603,504	4.25
44,552	KOMERCNI BANKA AS	1,307,407	1.54
	Romania	*414,365*	*0.49*
2,016,555	SNP PETROM	232,871	0.28
7,054	SPEEH HIDROELECTRICA SA	181,494	0.21
	Russia	-	*0.00*
954,790	ALROSA CJSC	-	0.00
321,240	DETSKY MIR PJSC	-	0.00
1,793,362	GAZPROM PJSC	-	0.00
221,778	GAZPROM PJSC-SPON ADR REG	-	0.00
14,534	LUKOIL OAO	-	0.00
23,857	MAGNIT PJSC	-	0.00
44,214	MINING AND METALLURGICAL COMPANY NORIL SK ADR	-	0.00
12,764	NOVATEK OAO-SPONS GDR REG S	-	0.00
58,767	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
8,637	POLYUS GOLD	-	0.00
778,429	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
149,455	SOLLERS PJSC SHS	-	0.00
344,345	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	-	0.00
139,318	SURGUTNEFTEGAS PUBLIC JPINT STOCK COMPANY	-	0.00
281,450	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Sudafrica	*5,992,588*	*7.07*
9,334	ABSA GROUP LIMITED	75,642	0.09
4,089	ANGLO PLATINUM LTD	195,126	0.23
65,616	ASPEN PHARMACARE	660,990	0.78
6,226	BID CORPORATION SHS	131,493	0.16
2,260	CAPITEC BANK HOLDING LIMITED	226,697	0.27
37,643	CLICKS GROUP	606,926	0.72
103,161	FIRSTRAND	375,390	0.44
56,644	GOLD FIELDS LIMITED	778,889	0.92
201,060	IMPALA PLATINUM HOLDINGS LTD	908,395	1.07
71,447	MR. PRICE GROUP LIMITED	554,598	0.65
482	NASPERS LTD	74,634	0.09
56,397	NEDBANK GROUP LTD	603,660	0.71
49,308	SHOPRIETE HOLDINGS LTD	671,351	0.79
104,493	SIBANYE STILLWATER LIMITED	128,797	0.15
	Turchia	*2,794,064*	*3.30*
106,067	BIM BIRLESIK MAGAZALAR AS	977,775	1.15
6,814	COCA COLA ICECEK	109,756	0.13
183,990	D MARKET ELEKTRONIK HIZMETLER VE TICARET A S ADR	297,309	0.35
72,067	ENKA INSAAT VE SANAYI AS	75,105	0.09
1,627	FORD OTOMOTIV	36,879	0.04
38,500	MARKA MAGAZACILIK ANONIM SIRKETI	85,910	0.10
49,700	TEKFEN HOLDING	56,243	0.07
5,145	TOFAS TURK OTOMOBIL FABRIKA	33,118	0.04
255,972	TUPRAS	1,121,969	1.33
	Ungheria	*804,685*	*0.95*
35,150	RICHTER GEDEON	804,685	0.95
Totale portfolio titoli		**85,315,576**	**100.61**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**2,365,127,986**	**100.10**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**2,290,504,433**	**96.94**
	Azioni	**2,290,477,389**	**96.94**
	Arabia Saudita	*16,345,716*	*0.69*
1,583,892	THE SAUDI NATIONAL BANK	16,345,716	0.69
	Austria	*3,490,003*	*0.15*
169,222	RAIFFEISEN INTL BANK HOLDING	3,490,003	0.15
	Brasile	*196,565,735*	*8.32*
797,600	3R PETROLEUM OLEO E GAS SA	4,315,077	0.18
3,421,000	ATACADAO RG SA	8,767,999	0.37
5,093,506	BANCO BRADESCO PFD	17,919,957	0.76
2,075,100	BANCO DO BRASIL SA	23,661,837	1.01
4,469,400	B3 SA BRASIL BOLSA BALCAO	13,387,217	0.57
4,757,339	CAIXA SEGURIDADE PARTICIPACOES SA	12,633,739	0.53
2,103,300	EZ TEC EMPREENDIMENTOS PARTICI	8,096,940	0.34
1,118,064	ITAU UNIBANCO ADR	7,759,364	0.33
8,350,365	ITAUSA SA	17,826,344	0.75
1,031,200	LOCALIZA RENT A CAR	13,501,378	0.57
1,884,300	NATURA CO HOLDING SA	6,551,757	0.28
2,715,500	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	12,723,311	0.54
2,810,700	PETROLEO BRASILEIRO PREF.SHS	21,547,766	0.91
815,600	PRIO SA	7,731,877	0.33
1,298,100	SABESP	20,141,172	0.85
	Cile	*3,662,121*	*0.15*
56,116,426	ENERSIS CHILE SA	3,662,121	0.15
	Cina	*103,906,966*	*4.40*
20,608,000	CHINA COMMUNICATION SERVI-H	8,550,838	0.36
12,823,000	CHINA LONGYUAN POWER GROUP-H	9,721,632	0.41
5,364,000	CHINA OILFIELD SERVICES-H	5,481,753	0.23
2,650,698	CHINA YANGTZE POWER CO LTD	8,723,285	0.37
2,199,083	HANGZHOU HANGYANG CO LTD	9,057,162	0.38
2,764,004	NARI TECHNOLOGY DEVELOPMEN-A	8,698,649	0.37
9,984,000	PICC PROPERTY & CASUALTY-H	11,865,345	0.50
2,322,000	TSINGTAO BREWERY CO LTD-H	15,581,934	0.67
6,045,000	WEICHAI POWER CO LTD-H	10,094,893	0.43
505,700	ZHONGJI INNOLIGHT CO LTD	8,050,898	0.34
2,829,500	ZHUZHOU CRRC TIMES ELECTRI-H	8,080,577	0.34
	Corea del Sud	*354,809,225*	*15.02*
314,770	COWAY CO LTD	13,980,002	0.59
158,394	DB INSURANCE CO LTD	10,293,950	0.44
119,440	E-MART	7,103,893	0.30
589,574	FILA HOLDINGS	17,716,060	0.75
653,359	HANA FINANCIAL GROUP	22,017,067	0.93
52,551	HYUNDAI MOBIS	9,670,461	0.41
374,112	KANGWON LAND	4,647,715	0.20
23,333	KOREA ZINC	9,022,311	0.38
220,253	KT	5,882,990	0.25
6,043	LG CHEM	2,341,375	0.10
124,690	LG CORP	8,316,539	0.35
109,996	SAMSUNG C & T CORP SHARES	11,060,239	0.47
1,153,703	SAMSUNG ELECTRONICS CO LTD	70,320,433	2.98
2,147,856	SAMSUNG ELECTRONICS PREF SHS	103,898,928	4.39
303,946	SAMSUNG ENGINEERING	6,844,036	0.29
348,244	SK HYNIX INC	38,261,143	1.62
345,293	SK TELECOM	13,432,083	0.57
	Danimarca	*16,725,850*	*0.71*
133,292	CARLSBERG B	16,725,850	0.71
	Emirati Arabi Uniti	*49,262,167*	*2.08*
2,156,099	ABU DHABI ISLAMIC BANK	5,940,981	0.25
14,008,091	ALDAR PROPERTIES	20,405,241	0.86
10,626,827	EMAAR PROPERTIES REIT	22,915,945	0.97
	Filippine	*15,104,367*	*0.64*
6,051,700	AYALA LAND INC	3,764,895	0.16
2,544,260	INTERNATIONAL CONTAINER TERMIN	11,339,472	0.48
	Grecia	*19,237,569*	*0.81*
11,315,842	ALPHA SERVICES AND HOLDINGS SA	19,237,569	0.81
	Hong Kong (Cina)	*61,564,061*	*2.61*
2,022,800	AIA GROUP LTD -H-	17,628,239	0.76
4,215,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	7,427,520	0.31
13,632,000	GUANGDONG INVESTMENT LTD -H-	9,915,982	0.42
8,681,000	HANG LUNG PROPERTIES LTD -H-	12,095,574	0.51
939,000	SUN HUNG KAI PROPERTIES -H-	10,155,307	0.43
2,145,600	SWIRE PROPERTIES LTD -H-	4,341,439	0.18
	India	*415,407,727*	*17.58*
328,769	APOLLO HOSPITALS ENTERPRISE	22,536,319	0.95
1,352,691	AXIS BANK	17,918,572	0.76
602,411	BHARAT FORGE	8,964,814	0.38
1,247,320	BHARTI AIRTEL LTD	15,472,010	0.65
479,432	CIPLA LTD	7,180,499	0.30
1,065,053	DLF LTD	9,297,197	0.39
749,171	GRASIM INDUSTRIES LTD	19,219,547	0.81
811,407	HCL TECHNOLOGIES LTD	14,295,763	0.61
3,055,669	HDFC BANK LTD	62,764,908	2.67
1,321,394	HDFC LIFE INSURANCE COMPANY LTD	10,269,285	0.43
3,687,465	HINDALCO INDUSTRIES	27,245,958	1.15
678,727	HONASA CONSUMER LIMITED	3,595,354	0.15
1,697,226	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	10,908,792	0.46
374,120	INDUSIND BANK LTD	7,188,707	0.30
1,447,912	INFOSYS TECHNOLOGIES	26,846,331	1.14
529,085	KPR MILL LTD	5,244,198	0.22
640,041	LARSEN & TOUBRO LTD	27,120,338	1.15
2,065,876	MAX HEALTHCARE INSTITUTE LTD	17,036,940	0.72
9,594,397	NHPC LTD	7,448,266	0.32
358,722	OBEROI REALTY	6,222,067	0.26
235,176	PHOENIX MILLS DS	6,343,758	0.27

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
7,354,370	POWER GRID CORP OF INDIA	20,963,566	0.89
1,407,927	RELIANCE INDUSTRIES LTD	43,735,822	1.86
385,834	TATA CONSULTANCY SERVICES	17,588,716	0.74
	Indonesia	*108,042,210*	*4.57*
57,547,600	BANK CENTRAL ASIA	35,133,292	1.49
61,077,100	BANK NEGARA INDONESIA PERSERO	21,321,642	0.90
101,750,129	CIPUTRA DEVT	7,731,871	0.33
18,848,200	INDOFOOD CBP	12,945,357	0.55
35,850,800	PT BANK RAKYAT INDONESIA	13,330,245	0.56
74,885,400	PT SARANA MENARA NUSANTARA TBK	4,814,998	0.20
49,756,900	TELKOM INDONESIA SERIE B	12,764,805	0.54
	Isole Caiman	*350,016,737*	*14.81*
5,793,200	ALIBABA GROUP HOLDING LTD	56,087,767	2.38
20,294	BAIDU ADS	2,416,812	0.10
776,250	BAIDU INC	11,541,484	0.49
1,253,246	CHAILEASE	7,881,154	0.33
9,115,000	CHINA EDUCATION GROUP HOLDIN	5,719,797	0.24
5,094,667	CHINA RESOURCES LAND LTD	18,268,448	0.77
33,777	CTRIP COM INTERNATIONAL LTD	1,216,310	0.05
497,021	JD COM INC	7,160,694	0.30
236,162	JD.COM ADR	6,822,720	0.29
922,880	MEITUAN	9,679,590	0.41
713,900	NETEASE INC	12,854,362	0.54
118,938	NETEASE SP ADR SHS	11,080,264	0.47
1,002,100	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	7,090,407	0.30
144,958	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	10,613,825	0.45
95,378	PINDUODUO INC ADR	13,954,755	0.59
582,300	SHENZHOU INTERNATIONAL GROUP	5,995,573	0.25
3,237,000	SITC INTERNATIONAL HOLDINGS CO	5,588,052	0.24
1,008,900	SUNNY OPTICAL TECHNOLOGY	9,154,103	0.39
2,735,400	TENCENT HOLDINGS LTD	102,850,102	4.36
3,674,000	TINGYI HOLDING	4,479,236	0.19
22,904,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	17,833,753	0.75
184,550	TRIP COM GROUP LTD	6,560,869	0.28
8,074,000	XINYI GLASS HOLDINGS	9,057,757	0.38
8,504,000	XINYI SOLAR HOLDINGS LTD	4,966,105	0.21
2,023,500	XTEP INTERNATIONAL	1,142,798	0.05
	Lussemburgo	*21,962,374*	*0.93*
6,660,000	SAMSONITE INTERNATIONAL SA	21,962,374	0.93
	Malesia	*27,021,744*	*1.14*
9,843,000	CIMB GROUP HOLDINGS BERHAD	12,531,267	0.53
3,551,500	MALAYSIA AIRPORTS	5,688,546	0.24
4,028,400	TENAGA NASIONAL	8,801,931	0.37
	Mauritius	*13,483,965*	*0.57*
287,015	MAKEMYTRIP LTD	13,483,965	0.57
	Messico	*78,003,294*	*3.30*
1,773,800	CORPORACION INMOBILIARIA VESTA SAB	7,053,510	0.30
2,233,900	FOMENTO ECO UNIT	29,213,698	1.24
2,960,400	GRUPO FIN BANORTE	29,910,792	1.26
2,121,800	GRUPO MEXICO SAB DE CV -B-	11,825,294	0.50
	Paesi Bassi	*6,948,354*	*0.29*
239,714	OCI	6,948,354	0.29
	Polonia	*22,170,252*	*0.94*
461,476	BANK PEKAO SA	17,844,132	0.76
36,925	DINO POLSKA SA	4,326,120	0.18
	Qatàr	*7,209,053*	*0.31*
2,408,070	OOREDOO TELECOM	7,209,053	0.31
	Regno Unito	*15,263,128*	*0.65*
789,804	ANGLOGOLD ASHANTI PLC	15,263,128	0.65
	Russia	-	*0.00*
7,646,700	GAZPROM PJSC	-	0.00
23,057	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
179,521	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
10,596,893	SBERBANK OF RUSSIA PJSC	-	0.00
17,319,300	SISTEMA JSFC	-	0.00
	Singapore	*24,498,616*	*1.04*
5,201,700	CAPITALAND INVESTMENT LIMITED	12,460,998	0.53
6,428,700	SINGAPORE TELECOMM	12,037,618	0.51
	Sudafrica	*18,316,053*	*0.78*
460,215	BIDVEST GROUP	6,349,013	0.27
69,964	NASPERS LTD	11,967,040	0.51
	Svizzera	*15,040,744*	*0.64*
107,126	CIE FINANCIERE RICHEMONT SA	15,040,744	0.64
	Tailandia	*37,313,312*	*1.58*
9,293,600	C.P. ALL PCL FOREIGN	15,247,671	0.64
2,910,800	KASIKORNBANK -FOREIGN	11,512,712	0.49
26,515,100	THAI BEVERAGE PUBLIC CO LTD	10,552,929	0.45
	Taiwan	*267,502,407*	*11.32*
1,685,000	DELTA ELECTRONIC INDUSTRIAL INC	17,212,091	0.73
3,170,000	FAR EASTONE TELECOMMUNICATION	8,242,488	0.35
3,523,000	HON HAI PRECISION INDUSTRY	11,995,687	0.51
1,964,000	LITE ON TECHNOLOGY CORP	7,487,270	0.32
9,300,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	179,694,099	7.60
1,479,000	TAIWAN UNION TECHNOLOGY CORP	6,072,044	0.26
1,430,000	UNIMICRON TECHNOLOGY CORP	8,200,586	0.35
8,768,000	UNI-PRESIDENT ENTERPRISES CORP	21,283,987	0.89
123,000	WIWYNN CORPORATION	7,314,155	0.31
	Turchia	*15,916,408*	*0.67*
364,101	COCA COLA ICECEK	6,478,465	0.27
1,965,729	KOC HOLDING	9,437,943	0.40

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Vietnam	*5,687,231*	*0.24*
1,718,352	JOINT STOCK COMMERCIAL BK	5,687,231	0.24
	Garanzie, Diritti	**27,044**	**0.00**
	Brasile	*27,044*	*0.00*
6,604	LOCALIZA RENT A CAR RIGHTS 10/11/2023	11,814	0.00
3,699	LOCALIZA RENT A CAR SA RIGHTS 05/02/2024	15,230	0.00
Azioni/Quote di OICVM/OIC		**74,623,553**	**3.16**
	Azioni/Quote di fondo d'investimento	**74,623,553**	**3.16**
	Lussemburgo	*74,623,553*	*3.16*
34,720	AMUNDI FUNDS CASH USD Z USD (C)	37,279,738	1.58
3,000	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS EX CHINA Z USD (C)	3,173,310	0.13
29,372	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	34,170,505	1.45
Totale portfolio titoli		**2,365,127,986**	**100.10**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**19,686,720**	**95.40**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**17,689,358**	**85.72**
	Azioni	**17,689,358**	**85.72**
	Austria	*91,487*	*0.44*
4,436	RAIFFEISEN INTL BANK HOLDING	91,487	0.44
	Brasile	*1,993,189*	*9.66*
67,909	ATACADAO RG SA	174,050	0.84
71,108	BANCO BRADESCO SA BRAD N1	223,676	1.08
27,947	BANCO DO BRASIL SA	318,673	1.55
13,700	B3 SA BRASIL BOLSA BALCAO	41,036	0.20
53,585	CAIXA SEGURIDADE PARTICIPACOES SA	142,302	0.69
3,236	EMBRAER SA ADR	59,704	0.29
27,272	EZ TEC EMPREENDIMENTOS PARTICI	104,987	0.51
30,304	ITAU UNIBANCO HLDG	179,917	0.87
42,207	NATURA CO HOLDING SA	146,755	0.71
35,418	PETROLEO BRASILEIRO	284,213	1.38
4,200	PRIO SA	39,816	0.19
111,492	RAIZEN SA PREFFERED	92,497	0.45
8,100	SABESP	125,679	0.61
21,500	SENDAS DISTRIBUIDORA SA	59,884	0.29
	Cile	*110,758*	*0.54*
68,115	PARAUCO	110,758	0.54
	Corea del Sud	*3,762,289*	*18.24*
2,628	COWAY CO LTD	116,718	0.57
5,260	FILA HOLDINGS	158,057	0.77
11,008	HANA FINANCIAL GROUP	370,951	1.80
1,642	HYUNDAI MOTOR CO.LTD	145,599	0.71
288	KOREA ZINC	111,363	0.54
24,599	SAMSUNG ELECTRONICS CO LTD	1,499,357	7.26
10,825	SAMSUNG ELECTRONICS PREF SHS	523,641	2.54
5,396	SK HYNIX INC	592,852	2.87
6,266	SK TELECOM	243,751	1.18
	Emirati Arabi Uniti	*735,520*	*3.56*
61,324	ABU DHABI ISLAMIC BANK	168,974	0.82
118,591	ALDAR PROPERTIES	172,749	0.84
182,616	EMAAR PROPERTIES REIT	393,797	1.90
	Filippine	*699,352*	*3.39*
131,400	AYALA LAND INC	81,747	0.40
1,187,300	BLOOMBERRY	210,980	1.02
43,270	INTERNATIONAL CONTAINER TERMIN	192,849	0.93
428,100	ROBINSONS LAND CORPORATION	123,231	0.60
239,900	WILCON DEPOT REGISTERED SHS	90,545	0.44
	Grecia	*358,242*	*1.74*
148,150	ALPHA SERVICES AND HOLDINGS SA	251,863	1.22
2,624	MYTILINEOS SA	106,379	0.52
	India	*1,531,364*	*7.42*
2,383	AXIS BANK GLOBAL DEPOSIT RECEIPT	157,040	0.76
5,717	GRASIM INDUSTRIES GDR	146,355	0.71
5,788	HDFC BANK LTD ADR	388,404	1.89
12,831	INFOSYS TECHNOLOGIES SP ADR	235,962	1.14
5,378	LARSEN & TOUBRO-GDR REG S	229,103	1.11
5,992	RELIANCE INDS-SPONS GDR 144A	374,500	1.81
	Indonesia	*1,237,679*	*6.00*
523,600	BANK CENTRAL ASIA	319,663	1.55
790,600	BANK NEGARA INDONESIA PERSERO	275,994	1.34
1,681,700	CIPUTRA DEVT	127,790	0.62
245,600	INDOFOOD CBP	168,683	0.82
779,800	MAYORA INDAH	126,109	0.61
3,783,100	PAKUWON JATI TBK PT	111,549	0.54
1,114,900	PT MEDIKALOKA HERMINA TBK	107,891	0.52
	Lussemburgo	*39,997*	*0.19*
942	TERNIUM SA ADR	39,997	0.19
	Malesia	*661,676*	*3.21*
157,000	CIMB GROUP HOLDINGS BERHAD	199,879	0.97
62,500	IHH HEALTHCARE BHD	82,018	0.40
121,700	MALAYSIA AIRPORTS	194,931	0.94
84,600	TENAGA NASIONAL	184,848	0.90
	Mauritius	*137,651*	*0.67*
2,930	MAKEMYTRIP LTD	137,651	0.67
	Messico	*1,454,726*	*7.05*
14,400	ALSEA SAB DE CV	54,719	0.27
75,100	BOLSA MEXICANA DE VALORES	155,703	0.75
8,200	CORPORACION INMOBILIARIA VESTA SAB	32,607	0.16
39,600	FOMENTO ECO UNIT	517,867	2.50
47,500	GRUPO FIN BANORTE	479,923	2.33
31,000	GRUPO MEXICO SAB DE CV -B-	172,770	0.84
12,298	GRUPO TELEVISA GDR	41,137	0.20
	Polonia	*403,305*	*1.95*
5,845	BANK PEKAO SA	226,012	1.09
1,071	DINO POLSKA SA	125,478	0.61
54,566	TAURON POLSKA ENERGIA SA	51,815	0.25
	Qatàr	*141,013*	*0.68*
47,103	OOREDOO TELECOM	141,013	0.68
	Singapore	*225,821*	*1.09*
120,600	SINGAPORE TELECOMM	225,821	1.09
	Stati Uniti d'America	*99,007*	*0.48*
63	MERCADOLIBRE	99,007	0.48
	Sudafrica	*543,433*	*2.63*
17,004	BIDVEST GROUP	234,583	1.14
20,333	GOLD FIELDS LIMITED	308,850	1.49

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Tailandia	*379,978*	*1.84*
240,500	BANGKOK CHAIN HOSPITAL PUBLIC CO LTD FORIEGN F	157,832	0.76
135,400	C.P. ALL PCL FOREIGN	222,146	1.08
	Taiwan	*2,602,110*	*12.61*
3,000	ASMEDIA TECHNOLOGY INC	177,417	0.86
38,000	LITE ON TECHNOLOGY CORP	144,866	0.70
19,188	TAIWAN SEMICONDUCTOR-SP ADR	1,994,592	9.66
29,000	UNIMICRON TECHNOLOGY CORP	166,306	0.81
2,000	WIWYNN CORPORATION	118,929	0.58
	Turchia	*338,012*	*1.64*
8,049	COCA COLA ICECEK	143,216	0.69
40,572	KOC HOLDING	194,796	0.95
	Ungheria	*142,749*	*0.69*
72,422	MAGYAR TELEKOM TELECOMUNICATIO	142,749	0.69
Azioni/Quote di OICVM/OIC		**1,997,362**	**9.68**
	Azioni/Quote di fondo d'investimento	**1,997,362**	**9.68**
	Irlanda	*1,997,362*	*9.68*
232,603	ISHARES IV PLC ISHARES MSCI INDIA UCITS ETF	1,997,362	9.68
Totale portfolio titoli		**19,686,720**	**95.40**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**175,859,711**	**96.26**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**175,448,337**	**96.03**
	Azioni	**175,439,020**	**96.02**
	Arabia Saudita	*1,452,362*	*0.79*
62,602	AL RAJHI BANK	1,452,362	0.79
	Bermuda	*30,115*	*0.02*
635,560	GCL NEW ENERGY HOLDINGS LTD	30,115	0.02
	Brasile	*19,116,055*	*10.46*
179,400	B3 SA BRASIL BOLSA BALCAO	537,358	0.29
962,600	COMPANHIA BRASILEIRA DE ALUMINIO	1,010,634	0.55
489,000	ENJOEI COM BR ATIVIDADES DE INTERNET SA	170,127	0.09
100,700	LOCALIZA RENT A CAR	1,318,453	0.72
259,300	PETROLEO BRASILEIRO PREF.SHS	1,987,880	1.09
1,722,891	RAIZEN SA PREFFERED	1,429,358	0.78
290,040	SABESP	4,500,228	2.47
394,300	SUZANO SA	4,515,583	2.48
17,208	TELEF BRASIL SA ADR	188,256	0.10
155,900	TELEF BRAZIL	1,715,105	0.94
229,400	WEG SA PFD	1,743,073	0.95
	Cile	*3,198,108*	*1.75*
36,109,373	ENERSIS CHILE SA	2,356,473	1.29
13,976	SOC QUIM&MIN SP ADR	841,635	0.46
	Cina	*19,342,462*	*10.59*
6,719,000	AGRICULTURAL BANK OF CHINA-H	2,589,995	1.42
408,000	ANHUI CONCH CEMENT CO LTD-H	942,594	0.52
10,202,000	CHINA CONSTRUCTION BANK H	6,075,276	3.32
693,000	CHINA LONGYUAN POWER GROUP-H	525,391	0.29
5,400,000	CMOC GROUP LIMITED	2,952,905	1.61
118,100	FUYAO GROUP GLASS INDUSTR-A	622,622	0.34
266,500	GREAT WALL MOTOR COMPANY-H	346,069	0.19
201,320	LONGI GREEN ENERGY TECHNOLOGY CO LTD	650,042	0.36
520,000	PING AN INSURANCE GROUP CO-H	2,354,077	1.29
121,300	SUNGROW POWER SUPPLY CO LTD	1,498,078	0.82
39,700	WULIANGYE YIBIN CO LTD	785,413	0.43
	Corea del Sud	*23,423,394*	*12.82*
16,131	HL MANDO	492,860	0.27
12,064	HYUNDAI MOTOR	1,906,223	1.04
16,679	LG ELECTRONICS	1,318,365	0.72
14,271	LG ELECTRONICS PFD	507,502	0.28
10,737	NAVER CORP	1,867,449	1.02
4,160	SAMSUNG ELECTRONICS CO LTD	253,560	0.14
177,465	SAMSUNG ELECTRONICS PREF SHS	8,584,572	4.70
95,029	SHINHAN FINANCIAL GROUP	2,962,508	1.62
50,336	SK HYNIX INC	5,530,355	3.03
	Emirati Arabi Uniti	*2,157,246*	*1.18*
636,489	ADNOC GAS PLC	535,499	0.29
554,246	ALDAR PROPERTIES	807,356	0.44
522,911	DUBAI ISLAMIC BANK	814,391	0.45
	Grecia	*3,665,673*	*2.01*
1,777,313	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	3,160,927	1.73
19,231	MOTOR OIL HELLAS	504,746	0.28
	Hong Kong (Cina)	*859,202*	*0.47*
101,500	SWIRE PACIFIC A -H-	859,202	0.47
	India	*22,708,861*	*12.43*
510,198	AXIS BANK	6,758,395	3.70
344,041	BANDHAN BANK LTD	998,050	0.55
220,893	HDFC BANK LTD	4,537,248	2.48
48,479	INFOSYS TECHNOLOGIES	898,869	0.49
107,105	INFOSYS TECHNOLOGIES SP ADR	1,969,661	1.08
40,906	JIO FINANCIAL SERVICES LIMITED	114,513	0.06
52,362	RELIANCE INDS-SPONS GDR 144A	3,272,625	1.79
70,371	RELIANCE INDUSTRIES LTD	2,186,004	1.20
146,072	SBI CARDS AND PAYMENT SERVICES LTD	1,333,477	0.73
42,287	SUN PHARMACEUTICAL INDUSTRIES	640,019	0.35
	Indonesia	*2,290,811*	*1.25*
3,752,300	BANK CENTRAL ASIA	2,290,811	1.25
	Isole Caiman	*25,189,758*	*13.78*
649,316	ALIBABA GROUP HOLDING LTD	6,286,453	3.43
20,904	ALIBABA GROUP HOLDING-SP ADR	1,620,060	0.89
4,843	BAIDU ADS	576,753	0.32
67,450	BAIDU INC	1,002,864	0.55
648,400	BUDWEISER BREWING COPMABY APAC LIMITED	1,213,999	0.66
256,000	CHINA MEDICAL SYSTEM HOLDING	453,737	0.25
988,000	CHINA MEIDONG AUTO HOLDINGS LTD	601,005	0.33
17,000	CHINA MENGNIU DAIRY CO	45,719	0.03
6,205,000	GOODBABY INTL HOLDING	572,140	0.31
2,335,000	GREATVIEW ASEPT	556,196	0.30
277,100	JD HEALTH INTERNATIONAL INC	1,387,526	0.76
63,700	KUAISHOU TECHNOLOGY	431,950	0.24
91,400	MEITUAN	958,645	0.52
43,200	NETEASE SP ADR SHS	4,024,512	2.20
24,724	SEA LTD ADR	1,001,322	0.55
33,722	TENCENT HOLDINGS ADR	1,274,354	0.70
50,100	TENCENT HOLDINGS LTD	1,883,743	1.03
20,500	WUXI BIOLOGICS INC	77,709	0.04
846,000	XINYI SOLAR HOLDINGS LTD	494,041	0.27
1,287,318	XTEP INTERNATIONAL	727,030	0.40
	Isole Vergini Britanniche	*2,675,057*	*1.46*
100,932	ARCOS DORADOS HOLDINGS CL.A	1,278,808	0.70
147,595	DESPEGAR COM CORP	1,396,249	0.76
	Lussemburgo	*3,554,077*	*1.95*
104,918	ALLEGRO EU	889,160	0.49
62,763	TERNIUM SA ADR	2,664,917	1.46

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Messico	*5,611,486*	*3.07*
76,200	ARCA CONTINENTAL	832,307	0.46
695,200	BOLSA MEXICANA DE VALORES	1,441,346	0.78
304,900	FIBRA UNO ADMINISTRACION SA	549,142	0.30
167,721	GRUPO TELEVISA GDR	561,027	0.31
82,700	INDUSTRIAS PENOLES SA DE CV	1,209,697	0.66
458,600	ORBIA ADVANCE CORPORATION SAB DE CV	1,017,967	0.56
	Nigeria	*1,870,380*	*1.02*
65,445,083	UNITED BANK OF AFRICA	1,870,380	1.02
	Paesi Bassi	*4,636,787*	*2.54*
155,550	PROSUS N V	4,636,787	2.54
	Polonia	*443,331*	*0.24*
15,159	CD PROJECKT S.A.	443,331	0.24
	Regno Unito	*2,951,784*	*1.62*
50,406	ANGLOGOLD ASHANTI PLC	974,107	0.53
86,768	ANTOFAGASTA PLC	1,857,679	1.02
105,768	HELIOS TOWERS PLC	119,998	0.07
	Romania	*1,497,621*	*0.82*
286,506	BRD BANCA ROMANA DEZ GROUPE SG	1,140,019	0.62
12,582	SPEEH HIDROELECTRICA SA	357,602	0.20
	Slovenia	*455,532*	*0.25*
24,329	NOVA LJUBLJANSKA BANKA D D GDR	455,532	0.25
	Sudafrica	*5,952,668*	*3.26*
114,493	ABSA GROUP LIMITED	1,024,943	0.56
11,774	ANGLO PLATINUM LTD	620,650	0.34
162,628	GOLD FIELDS LIMITED	2,470,253	1.36
33,339	IMPALA PLATINUM HOLDINGS LTD	166,390	0.09
9,766	NASPERS LTD	1,670,432	0.91
	Tailandia	*2,304,990*	*1.26*
57,200	ADVANCED INFO SCE PUB RGD - F	363,653	0.20
486,700	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO LTD FOREIGN	395,691	0.22
2,179,500	CHAROEN POKPHAND FOOD F	1,251,539	0.68
35,100	SIAM CEMENT -F-	294,107	0.16
	Taiwan	*20,051,260*	*10.98*
108,000	DELTA ELECTRONIC INDUSTRIAL INC	1,103,208	0.60
373,000	HON HAI PRECISION INDUSTRY	1,270,051	0.70
56,000	MAKALOT INDUSTRIAL	646,845	0.35
57,000	MEDIATEK INC	1,885,112	1.03
18,000	REALTEK SEMICONDUCTOR	276,535	0.15
177,640	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3,432,351	1.88
96,377	TAIWAN SEMICONDUCTOR-SP ADR	10,018,390	5.49
1,577,634	YUANTA FINANCIAL HOLDINGS CO LTD	1,418,768	0.78
	Garanzie, Diritti	**9,317**	**0.01**
	Brasile	*9,317*	*0.01*
70,792	COMPANHIA BRASILEIRA DE ALUMINIO RIGHTS 14/12/2023	6,704	0.01
630	LOCALIZA RENT A CAR RIGHTS 10/11/2023	1,127	0.00
361	LOCALIZA RENT A CAR SA RIGHTS 05/02/2024	1,486	0.00
Altri valori mobiliari		**411,374**	**0.23**
	Garanzie, Diritti	**411,374**	**0.23**
	Stati Uniti d'America	*411,374*	*0.23*
146,950	CITIGROUP GLOBAL MRTS HLD WARRANT ON RELIANCE 23/02/2024	411,374	0.23
Totale portfolio titoli		**175,859,711**	**96.26**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**1,113,586,587**	**100.68**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**1,079,530,922**	**97.60**
	Azioni	**1,079,530,922**	**97.60**
	Arabia Saudita	*41,491,224*	*3.75*
584,335	ALINMA BANK	6,038,110	0.54
109,974	ALMARAI CO LTD	1,648,139	0.15
67,273	ARABIAN CONTRACTING SERVICES COMPANY	4,251,641	0.38
20,180	ARABIAN DRILLING COMPANY	1,018,145	0.09
162,482	CO FOR COOP INS	5,650,024	0.51
28,690	DR SULAIMAN AL HAB	2,171,253	0.20
26,850	ELM COMPANY	5,835,382	0.53
97,729	RIYADH CABLES GROUP COMPANY	2,402,823	0.22
628,782	THE SAUDI NATIONAL BANK	6,489,010	0.58
153,572	UNITED ELECTRONICS CO	3,607,907	0.33
113,348	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	2,378,790	0.22
	Argentina	*1,114,881*	*0.10*
1,080,140	BOLSAS Y MERCADOS ARGENTINOS SA	1,114,881	0.10
	Austria	*6,442,064*	*0.58*
131,779	ERSTE GROUP BANK	5,346,774	0.48
53,108	RAIFFEISEN INTL BANK HOLDING	1,095,290	0.10
	Bermuda	*1,588,472*	*0.14*
10,616	CREDICORP LTD.	1,588,472	0.14
	Brasile	*121,026,784*	*10.94*
315,500	3R PETROLEUM OLEO E GAS SA	1,706,879	0.15
289,782	ALLOS SA	1,583,850	0.14
1	AMERICANAS SA	-	0.00
1,741,500	ANIMA HOLDINGS SA	1,598,956	0.14
1,326,500	ATACADAO RG SA	3,399,810	0.31
1,376,403	BANCO BRADESCO PFD	4,842,457	0.44
641,923	BANCO BRADESCO-SPONSORED ADR	2,246,731	0.20
1,283,300	BANCO DO BRASIL SA	14,633,144	1.32
151,373	BRADESPAR PREF	799,619	0.07
513,400	B3 SA BRASIL BOLSA BALCAO	1,537,790	0.14
2,956,000	CAIXA SEGURIDADE PARTICIPACOES SA	7,850,046	0.71
1,958,300	COGNA EDUCACAO SA	1,406,963	0.13
139,000	ELETROBRAS	1,214,132	0.11
249,284	EMBRAER SA ADR	4,599,290	0.42
1,195,525	EZ TEC EMPREENDIMENTOS PARTICI	4,602,336	0.42
1,383,300	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	1,267,227	0.11
1,243,961	IOCHPE MAXION	3,300,941	0.30
1,470,393	ITAUSA SA	3,138,992	0.28
1,364,300	MRV ENGENHARIA E PARTICIPACOES	3,154,044	0.29
893,500	NATURA CO HOLDING SA	3,106,721	0.28
1,253,500	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	5,873,198	0.53
49,700	PETROLEO BRASILEIRO	398,819	0.04
940,800	PETROLEO BRASILEIRO PREF.SHS	7,212,487	0.65
77,332	PETROLEO BRASILEIRO-SP ADR	1,181,633	0.11
305,416	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	513,679	0.05
529,100	PRIO SA	5,015,861	0.45
7,965,500	RAIZEN SA PREFFERED	6,608,398	0.60
169,600	SABESP	2,631,494	0.24
425,410	SABESP SP.ADR	6,483,248	0.59
1,190,900	SENDAS DISTRIBUIDORA SA	3,317,044	0.30
889,800	SER	1,439,770	0.13
347,555	SUZANO SA	3,980,253	0.36
371,700	TIM RG	1,371,990	0.12
49,558	TIM SA ADR	915,336	0.08
1,753,600	YDUQS PARTICIPACOES SA	8,093,646	0.73
	Cile	*10,667,543*	*0.96*
4,747,808	AGUAS ANDINAS	1,547,291	0.14
1,498,898	EMBOTELLADORA ANDINA S.A. -B-	3,758,895	0.34
65,822,989	ENERSIS CHILE SA	4,295,565	0.38
655,451	PARAUCO	1,065,792	0.10
	Cina	*44,843,209*	*4.05*
9,438,000	CHINA COMMUNICATION SERVI-H	3,916,091	0.35
4,719,000	CHINA LONGYUAN POWER GROUP-H	3,577,664	0.32
2,494,000	CHINA OILFIELD SERVICES-H	2,548,750	0.23
896,571	CHINA YANGTZE POWER CO LTD	2,950,560	0.27
1,068,115	HANGZHOU HANGYANG CO LTD	4,399,148	0.40
745,144	NARI TECHNOLOGY DEVELOPMEN-A	2,345,057	0.21
4,836,000	PICC PROPERTY & CASUALTY-H	5,747,277	0.52
1,134,000	TSINGTAO BREWERY CO LTD-H	7,609,780	0.69
2,879,000	WEICHAI POWER CO LTD-H	4,807,808	0.43
235,600	ZHONGJI INNOLIGHT CO LTD	3,750,824	0.34
1,117,100	ZHUZHOU CRRC TIMES ELECTRI-H	3,190,250	0.29
	Colombia	*951,682*	*0.09*
30,949	BANCOLOMBIA ADR	951,682	0.09
	Corea del Sud	*170,754,959*	*15.44*
146,384	COWAY CO LTD	6,501,409	0.59
66,323	DB INSURANCE CO LTD	4,310,300	0.39
56,781	E-MART	3,377,145	0.31
290,832	FILA HOLDINGS	8,739,187	0.79
315,585	HANA FINANCIAL GROUP	10,634,668	0.96
24,532	HYUNDAI MOBIS	4,514,391	0.41
176,981	KANGWON LAND	2,198,692	0.20
8,399	KOREA ZINC	3,247,692	0.29
68,411	KT	1,827,268	0.17
2,941	LG CHEM	1,139,498	0.10
59,167	LG CORP	3,946,304	0.36
51,005	SAMSUNG C & T CORP SHARES	5,128,618	0.46
737,253	SAMSUNG ELECTRONICS CO LTD	44,936,998	4.06
3,846	SAMSUNG ELECTRONICS GDR	5,761,308	0.52
578,123	SAMSUNG ELECTRONICS PREF SHS	27,965,729	2.53
148,854	SAMSUNG ENGINEERING	3,351,787	0.30
184,549	SHINHAN FINANCIAL GROUP	5,753,275	0.52

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
192,160	SK HYNIX INC	21,112,385	1.91
162,165	SK TELECOM	6,308,305	0.57
	Emirati Arabi Uniti	*30,880,524*	*2.79*
1,565,226	ABU DHABI ISLAMIC BANK	4,312,872	0.39
6,930,085	ALDAR PROPERTIES	10,094,884	0.91
3,500,000	DUBAI TAXI COMPANY PJSC	2,029,816	0.18
6,223,973	EMAAR PROPERTIES REIT	13,421,524	1.22
1,263,113	FERTIGLOBE PLC	1,021,428	0.09
	Filippine	*1,763,840*	*0.16*
2,835,200	AYALA LAND INC	1,763,840	0.16
	Grecia	*10,729,119*	*0.97*
4,973,979	ALPHA SERVICES AND HOLDINGS SA	8,456,045	0.76
56,069	MYTILINEOS SA	2,273,074	0.21
	Hong Kong (Cina)	*25,071,618*	*2.27*
897,400	AIA GROUP LTD -H-	7,820,635	0.72
1,968,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	3,467,938	0.31
4,048,000	GUANGDONG INVESTMENT LTD -H-	2,944,535	0.27
3,418,000	HANG LUNG PROPERTIES LTD -H-	4,762,432	0.43
291,000	SUN HUNG KAI PROPERTIES -H-	3,147,172	0.28
346,000	SWIRE PACIFIC A -H-	2,928,906	0.26
	India	*153,711,091*	*13.90*
81,146	APOLLO HOSPITALS ENTERPRISE	5,562,362	0.50
630,408	AXIS BANK	8,350,770	0.76
632,992	BHARTI AIRTEL LTD	7,851,761	0.71
223,592	CIPLA LTD	3,348,759	0.30
491,502	DLF LTD	4,290,482	0.39
177,353	GRASIM INDUSTRIES LTD	4,549,888	0.41
387,303	HCL TECHNOLOGIES LTD	6,823,693	0.62
1,288,515	HDFC BANK LTD	26,466,716	2.39
33,149	HDFC BANK LTD ADR	2,224,464	0.20
615,675	HDFC LIFE INSURANCE COMPANY LTD	4,784,751	0.43
1,478,445	HINDALCO INDUSTRIES	10,923,941	0.99
806,356	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	5,182,792	0.47
187,596	INDUSIND BANK LTD	3,604,653	0.33
676,456	INFOSYS TECHNOLOGIES	12,542,449	1.13
245,433	LARSEN & TOUBRO LTD	10,399,687	0.94
53,716	LARSEN & TOUBRO-GDR REG S	2,288,302	0.21
173,759	MAX HEALTHCARE INSTITUTE LTD	1,432,962	0.13
165,040	OBEROI REALTY	2,862,634	0.26
129,628	PHOENIX MILLS DS	3,496,652	0.32
598,974	RELIANCE INDUSTRIES LTD	18,606,518	1.68
178,055	TATA CONSULTANCY SERVICES	8,116,855	0.73
	Indonesia	*30,879,667*	*2.79*
26,389,400	BANK CENTRAL ASIA	16,110,950	1.45
8,792,000	INDOFOOD CBP	6,038,538	0.55
10,765,200	PT BANK RAKYAT INDONESIA	4,002,777	0.36
18,427,300	TELKOM INDONESIA SERIE B	4,727,402	0.43
	Isole Caiman	*162,494,546*	*14.69*
1,882,300	ALIBABA GROUP HOLDING LTD	18,223,780	1.65
94,483	ALIBABA GROUP HOLDING-SP ADR	7,322,433	0.66
9,468	BAIDU ADS	1,127,544	0.10
238,600	BAIDU INC	3,547,566	0.32
606,826	CHAILEASE	3,816,082	0.35
3,551,000	CHINA EDUCATION GROUP HOLDIN	2,228,305	0.20
2,382,183	CHINA RESOURCES LAND LTD	8,542,028	0.77
47,616	CTRIP COM INTERNATIONAL LTD	1,714,652	0.16
137,797	JD COM INC	1,985,272	0.18
195,181	JD.COM ADR	5,638,779	0.51
432,574	MEITUAN	4,537,035	0.41
30,800	NETEASE INC	554,580	0.05
111,003	NETEASE SP ADR SHS	10,341,039	0.93
466,500	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	3,300,743	0.30
68,193	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	4,993,091	0.45
52,176	PINDUODUO INC ADR	7,633,871	0.69
271,300	SHENZHOU INTERNATIONAL GROUP	2,793,404	0.25
145,000	SILERGY CORP	2,362,295	0.21
1,562,000	SITC INTERNATIONAL HOLDINGS CO	2,696,490	0.24
466,700	SUNNY OPTICAL TECHNOLOGY	4,234,533	0.38
1,182,235	TENCENT HOLDINGS LTD	44,451,630	4.02
1,784,000	TINGYI HOLDING	2,175,002	0.20
10,944,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	8,521,332	0.77
86,300	TRIP COM GROUP LTD	3,068,019	0.28
3,432,000	XINYI GLASS HOLDINGS	3,850,164	0.35
3,898,000	XINYI SOLAR HOLDINGS LTD	2,276,326	0.21
989,000	XTEP INTERNATIONAL	558,551	0.05
	Kuwait	*2,629,721*	*0.24*
237,709	HUMAN SOFT HOLDING CO KSCC	2,629,721	0.24
	Lussemburgo	*16,549,015*	*1.50*
503,425	ALLEGRO EU	4,266,432	0.39
3,200,700	SAMSONITE INTERNATIONAL SA	10,554,801	0.95
40,692	TERNIUM SA ADR	1,727,782	0.16
	Malesia	*5,525,042*	*0.50*
1,183,600	MALAYSIA AIRPORTS	1,895,808	0.17
1,661,000	TENAGA NASIONAL	3,629,234	0.33
	Mauritius	*6,288,273*	*0.57*
133,850	MAKEMYTRIP LTD	6,288,273	0.57
	Messico	*47,286,494*	*4.28*
1,719,900	ALFA A SHS	1,380,226	0.12
459,700	ALSEA SAB DE CV	1,746,830	0.16
258,287	CEMEX SAB DE CV-SPONS ADR PART CER	2,004,307	0.18
812,950	CORPORACION INMOBILIARIA VESTA SAB	3,232,693	0.29
185,700	EL PUERTO DE LIVERPOOL SAB CI	1,273,894	0.12
333,600	FOMENTO ECO UNIT	4,362,635	0.39
58,980	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	7,687,453	0.70

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
1,410,806	GRUPO FIN BANORTE	14,254,264	1.29
113,090	GRUPO INDUSTRIAL MASECA S.A.B.	2,075,214	0.19
1,302,162	GRUPO MEXICO SAB DE CV -B-	7,257,257	0.66
2,991,000	GRUPO TELEVISA SA-SER	2,011,721	0.18
	Nigeria	*2,426,923*	*0.22*
47,765,855	ACCESS BANK PLC	1,232,066	0.11
41,808,356	UNITED BANK OF AFRICA	1,194,857	0.11
	Polonia	*12,098,083*	*1.09*
249,737	BANK PEKAO SA	9,656,710	0.87
20,838	DINO POLSKA SA	2,441,373	0.22
	Qatàr	*7,549,373*	*0.68*
299,283	INDUSTRIES QATAR	1,060,363	0.10
1,475,672	OOREDOO TELECOM	4,417,728	0.39
785,571	QATAR NAVIGATION MILAH	2,071,282	0.19
	Regno Unito	*3,391,516*	*0.31*
175,497	ANGLOGOLD ASHANTI PLC	3,391,516	0.31
	Russia	-	*0.00*
1,059,007	DETSKY MIR PJSC	-	0.00
2,235,580	GAZPROM PJSC	-	0.00
104,452	LUKOIL OAO	-	0.00
7,527	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
353,783	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
1,982,140	SBERBANK OF RUSSIA PJSC	-	0.00
1,259,970	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
3,868,470	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Sudafrica	*25,205,042*	*2.28*
187,997	BIDVEST GROUP	2,593,560	0.23
24,166	CAPITEC BANK HOLDING LIMITED	2,677,730	0.24
408,621	GOLD FIELDS LIMITED	6,206,790	0.57
241,036	MR. PRICE GROUP LIMITED	2,066,812	0.19
23,508	NASPERS LTD	4,020,942	0.36
2,233,184	OUTSURANCE GROUP LIMITED	5,153,263	0.47
629,664	WOOLWORTHS HOLDINGS LTD	2,485,945	0.22
	Svizzera	*3,317,006*	*0.30*
23,625	CIE FINANCIERE RICHEMONT SA	3,317,006	0.30
	Tailandia	*12,515,694*	*1.13*
4,527,400	C.P. ALL PCL FOREIGN	7,427,940	0.67
12,783,400	THAI BEVERAGE PUBLIC CO LTD	5,087,754	0.46
	Taiwan	*111,046,186*	*10.04*
786,000	DELTA ELECTRONIC INDUSTRIAL INC	8,028,904	0.73
1,367,000	FAR EASTONE TELECOMMUNICATION	3,554,410	0.32
916,000	LITE ON TECHNOLOGY CORP	3,492,026	0.32
3,859,203	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	74,567,313	6.73
64,503	TAIWAN SEMICONDUCTOR-SP ADR	6,705,087	0.61
689,000	TAIWAN UNION TECHNOLOGY CORP	2,828,694	0.26
405,000	UNIMICRON TECHNOLOGY CORP	2,322,544	0.21
3,933,000	UNI-PRESIDENT ENTERPRISES CORP	9,547,208	0.86
	Turchia	*8,143,577*	*0.74*
204,875	COCA COLA ICECEK	3,645,350	0.33
936,888	KOC HOLDING	4,498,227	0.41
	Ungheria	*1,147,754*	*0.10*
582,301	MAGYAR TELEKOM TELECOMUNICATIO	1,147,754	0.10
Azioni/Quote di OICVM/OIC		**34,055,665**	**3.08**
	Azioni/Quote di fondo d'investimento	**34,055,665**	**3.08**
	Francia	*122,547*	*0.01*
21	AMUNDI SERENITE PEA FCP	122,547	0.01
	Hong Kong (Cina)	*2,595,522*	*0.23*
179,870	AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	2,595,522	0.23
	Lussemburgo	*31,337,596*	*2.84*
11,429	AMUNDI FUNDS CASH USD Z USD (C)	12,271,564	1.12
3,000	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS EX CHINA Z USD (C)	3,173,310	0.29
2,000	AMUNDI FUNDS NET ZERO AMBITION EMERGING MARKETS EQUITY Z USD (C)	1,990,480	0.18
2,129	AMUNDI FUNDS CHINA A SHARES CLASS Z USD (C)	1,484,663	0.13
334	AMUNDI INTERINVEST CHINA A SHARES I C	493,766	0.04
8,072	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	9,390,951	0.85
2,551	STRUCTURA SICAV STRATAGEM	2,532,862	0.23
Totale portfolio titoli		**1,113,586,587**	**100.68**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**96,522,350**	**99.05**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**94,941,106**	**97.43**
	Azioni	**94,941,106**	**97.43**
	Bermuda	*2,024,644*	*2.08*
13,531	CREDICORP LTD.	2,024,644	2.08
	Brasile	*58,452,143*	*59.99*
129,800	3R PETROLEUM OLEO E GAS SA	702,228	0.72
87,618	ALLOS SA	478,890	0.49
28,247	ALUPAR INVESTIMENTO SA	183,231	0.19
831,500	ANIMA HOLDINGS SA	763,440	0.78
414,300	ATACADAO RG SA	1,061,848	1.09
719,681	BANCO BRADESCO PFD	2,531,979	2.60
331,679	BANCO BRADESCO-SPONSORED ADR	1,160,877	1.19
370,000	BANCO DO BRASIL SA	4,219,016	4.34
88,400	BCO BTG PACTUAL SA	684,437	0.70
188,992	BRADESPAR PREF	998,339	1.02
758,517	B3 SA BRASIL BOLSA BALCAO	2,271,990	2.33
737,411	CAIXA SEGURIDADE PARTICIPACOES SA	1,958,292	2.01
150,200	CCR SA	438,454	0.45
32,761	CENTRAIS ELC SP ADR	282,236	0.29
81,700	CIA ENERG MINAS GERAIS PREF	193,082	0.20
366,000	COGNA EDUCACAO SA	262,957	0.27
98,400	COMPANHIA PARANAENSE DE ENERGIA-COPEL	192,238	0.20
363,400	CRUZEIRO DO SUL EDUCACIONAL SA	396,496	0.41
163,700	ELETROBRAS	1,429,881	1.47
82,164	EMBRAER SA ADR	1,515,926	1.56
333,709	EZ TEC EMPREENDIMENTOS PARTICI	1,284,658	1.32
780,200	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	714,733	0.73
59,000	IGUATEMI SA	296,117	0.30
332,467	IOCHPE MAXION	882,225	0.91
13,990	ITAU UNIBANCO ADR	97,091	0.10
245,161	ITAU UNIBANCO HLDG	1,455,542	1.49
34,100	ITAU UNIBANCO HOLDING SA	238,467	0.24
1,183,904	ITAUSA SA	2,527,396	2.59
63,890	KLABIN SA UNIT	292,250	0.30
100,300	LOJAS RENNER SA	359,689	0.37
496,700	MRV ENGENHARIA E PARTICIPACOES	1,148,291	1.18
310,800	NATURA CO HOLDING SA	1,080,659	1.11
386,800	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	1,812,328	1.86
77,300	PETROLEO BRASILEIRO PREF.SHS	592,608	0.61
486,821	PETROLEO BRASILEIRO-SP ADR	7,438,626	7.64
26,881	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	45,211	0.05
221,700	PRIO SA	2,101,713	2.16
1,448,100	RAIZEN SA PREFFERED	1,201,384	1.23
90,700	RUMO REGISTERED SHS	428,517	0.44
85,700	SABESP	1,329,711	1.36
51,904	SABESP SP.ADR	791,017	0.81
36,219	SENDAS DISTRIBIUDORA SA ADR	500,547	0.51
277,400	SENDAS DISTRIBUIDORA SA	772,649	0.79
420,800	SER	680,889	0.70
165,100	SUZANO SA	1,890,750	1.94
39,765	TELEF BRASIL SA ADR	435,029	0.45
28,436	TELEF BRAZIL	312,833	0.32
167,400	TIM RG	617,894	0.63
8,687	TIM SA ADR	160,449	0.16
115,167	VALE DO RIO DOCE	1,830,305	1.88
166,661	VALE SA - ADR	2,642,410	2.72
165,600	YDUQS PARTICIPACOES SA	764,318	0.78
	Cile	*5,618,052*	*5.76*
1,429,014	AGUAS ANDINAS	465,710	0.48
504,804	CENCOSUD SA	956,676	0.98
8,875	EMBOT AND SP ADR-B	130,285	0.13
263,370	EMBOTELLADORA ANDINA S.A. -B-	660,472	0.68
56,430	EMBOTELLADORA ANDINA SA PFD A	112,804	0.12
19,455,594	ENERSIS CHILE SA	1,269,659	1.30
49,753	ENERSIS CHILE SA ADR	161,200	0.17
8,215	INVERSIONES LA CONSTRUCTION SA	59,543	0.06
807,530	PARAUCO	1,313,078	1.34
8,114	SOC QUIM&MIN SP ADR	488,625	0.50
	Colombia	*819,963*	*0.84*
14,854	BANCOLOMBIA ADR	456,760	0.47
47,027	BANCOLOMBIA SA	363,203	0.37
	Lussemburgo	*871,576*	*0.89*
20,527	TERNIUM SA ADR	871,576	0.89
	Messico	*27,154,710*	*27.87*
1,244,700	ALFA A SHS	998,876	1.03
169,100	ALSEA SAB DE CV	642,569	0.66
230,000	AMERICA MOVIL SAB DE CV	213,777	0.22
118,011	AMERICA MOVIL SAB DE CV ADR	2,185,564	2.24
139,100	BOLSA MEXICANA DE VALORES	288,394	0.30
2,081,988	CEMENTOS DE MEXICO CPO	1,624,084	1.67
66,271	CEMEX SAB DE CV-SPONS ADR PART CER	514,263	0.53
55,060	COCA COLA FEMSA SAB DE CV	524,215	0.54
750	COCA-COLA FEMSA SAB DE CV ADR	70,920	0.07
202,563	CORPORACION INMOBILIARIA VESTA SAB	805,491	0.83
52,400	EL PUERTO DE LIVERPOOL SAB CI	359,462	0.37
25,500	FOMENTO ECO UNIT	333,475	0.34
39,320	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	5,124,968	5.26
315,200	GENTERA	440,567	0.45
2,207	GRUPO AEROPORT DEL CENTRO NORTE SAB B	186,778	0.19
51,900	GRUPO AEROPORT.CENTRO NORTE	550,398	0.56
548,990	GRUPO FIN BANORTE	5,546,793	5.69
43,880	GRUPO INDUSTRIAL MASECA S.A.B.	805,203	0.83
664,276	GRUPO MEXICO SAB DE CV -B-	3,702,166	3.80
880,100	GRUPO TELEVISA SA-SER	591,948	0.61
8,700	INDUSTRIAS PENOLES SA DE CV	127,260	0.13
80,400	MEGACABLE HLDGS SAB DE CV	179,701	0.18
317,350	WALMART DE MEXICO-SAB DE CV	1,337,838	1.37

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Venezuela	*18*	*0.00*
130,332	SIDERURGICA VENEZOLANA SIVENSA	6	0.00
118,887	SIVENSA ADR	12	0.00
Azioni/Quote di OICVM/OIC		**1,581,244**	**1.62**
	Azioni/Quote di fondo d'investimento	**1,581,244**	**1.62**
	Lussemburgo	*1,581,244*	*1.62*
1,473	AMUNDI FUNDS CASH USD Z USD (C)	1,581,244	1.62
Totale portfolio titoli		**96,522,350**	**99.05**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**55,905,289**	**98.96**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**55,905,278**	**98.96**
	Azioni	**55,904,519**	**98.96**
	Arabia Saudita	*36,334,454*	*64.31*
59,383	ABDULLAH AL OTHAIM MARKETS COMPANY	207,450	0.37
70,949	ADES HOLDING COMPANY	456,356	0.81
5,797	AI DAWAA MEDICAL SERVICES CO	163,248	0.29
240,208	AL RAJHI BANK	5,572,977	9.87
17,354	ALDRESS PETROLEUM TRANSPORT SERVICES	818,205	1.45
276,897	ALINMA BANK	2,861,346	5.06
20,037	ALMARAI CO LTD	300,296	0.53
11,326	ARABIAN CONTRACTING SERVICES COMPANY	715,823	1.27
6,123	ARABIAN DRILLING COMPANY	308,934	0.55
2,133	ARABIAN INTERNET AND COMMUNICATIONS SERVICES COMPANY	196,924	0.35
47,851	ARRIYADH DEVELOPMENT COMPANY	268,228	0.47
10,620	ASTRA INDUSTRIAL GROUP	374,401	0.66
10,327	ATAA EDUCATIONAL COMPANY	198,835	0.35
8,102	A1 HAMMADI COMPANY FOR DEVELOPMENT AND INVESTMENT	128,987	0.23
6,750	BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	383,770	0.68
33,708	CO FOR COOP INS	1,172,171	2.07
13,182	DR SULAIMAN AL HAB	997,641	1.77
11,112	ELM COMPANY	2,415,073	4.27
64,211	ETIHAD ETISALAT CO	845,896	1.50
27,388	JARIR MARKETING	114,229	0.20
17,509	LEEJAM SPORTS REGISTERED SHS	944,111	1.67
11,768	MIDDLE EAST HEALTHCARE CO	278,046	0.49
7,919	MOUWASAT AB	236,098	0.42
123,753	NATIONAL AGRICULTURE DEVELOPMENT COMPANY	920,747	1.63
8,314	NATIONAL COMPANY FOR LEARNING AND EDUCATION	265,612	0.47
10,746	NATIONAL MEDICAL CARE COMPANY	499,774	0.88
41,811	RIYAD BANK	318,330	0.56
50,116	RIYADH CABLES GROUP COMPANY	1,232,219	2.18
5,847	SABIC AGRI-NUTRIENTS COMPANY	215,487	0.38
802,170	SALIK COMPANY PJSC	679,254	1.20
2,025	SAUDI AIRLINS=ES CATERING COMPANY	68,258	0.12
65,063	SAUDI ARABIAN MINING	766,029	1.36
165,559	SAUDI ARABIAN OIL COMPANY	1,459,166	2.58
21,041	SAUDI AWWAL BANK	210,977	0.37
58,266	SAUDI BASIC INDUSTRIES CORP	1,294,317	2.29
48,677	SAUDI GROUND SERVICES CO	467,312	0.83
24,307	SAUDI PHARMACEUTICAL INDUSTRIES AND MEDICAL APPLIANCES CORP	244,373	0.43
3,007	SAUDI TADAWUL GROUP HOLDING COMPANY	147,227	0.26
108,265	SAUDI TELECOM	1,167,850	2.07
3,361	SAUDIA DAIRY AND FOODSTUFF COMPANY	298,465	0.53
50,636	SAVOLA	504,348	0.89
39,492	SERRA HOLDINGS GROUP	280,137	0.50
52,468	SIPCHEM AB	476,422	0.84
349,532	THE SAUDI NATIONAL BANK	3,607,268	6.39
13,738	UNITED ELECTRONICS CO	322,760	0.57
27,940	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	586,383	1.04
37,411	YAMAMA SAUDI CEMENT COMPANY	342,694	0.61
	Bahrein	*202,089*	*0.36*
68,020	ALUMINIUM BAHRAIN BSC	202,089	0.36
	Egitto	*299,073*	*0.53*
126,698	COMMERCIAL INTERNATIONAL BANK EGYPT CIB SAE	299,073	0.53
	Emirati Arabi Uniti	*10,376,089*	*18.37*
114,540	1ST AB DHANI BK RG	434,112	0.77
255,015	ABU DHABI COMMERCIAL BANK	623,516	1.10
389,520	ABU DHABI ISLAMIC BANK	1,071,166	1.90
73,433	ABU DHABI PORTS COMPANY PJSC	127,561	0.23
153,227	ADNOC DRILLING COMPANY PJSC	155,614	0.28
299,722	ADNOC GAS PLC	250,532	0.44
198,429	ADNOC LOGISTICS AND SERVICES PLC	205,303	0.36
475,116	AIR ARABIA	358,332	0.63
655,957	ALDAR PROPERTIES	944,793	1.67
529,375	AMANAT HOLDINGS PJSC	167,196	0.30
67,346	AMERICANA RESAURANTS INTERNATIONAL PLC	57,650	0.10
685,141	BURJEEL HOLDINGS PLC	580,158	1.03
252,256	DUBAI ISLAMIC BANK	392,865	0.70
983,000	DUBAI TAXI COMPANY PJSC	567,408	1.00
372,452	EMAAR DEVELOPMENT PJSC REIT	720,003	1.27
875,068	EMAAR PROPERTIES REIT	1,896,534	3.37
229,486	EMIRATES CENTRAL COOLING SYSTEMS CORPORATION PJSC	103,097	0.18
211,631	EMIRATES NBD PJSC	985,329	1.74
15,134	EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU	81,917	0.14
167,628	FERTIGLOBE PLC	135,096	0.24
540,385	NATIONAL CENTRAL COOLING CO	517,907	0.92
	Kuwait	*4,400,939*	*7.79*
149,939	ALI ALGHANIM SONS AUTOMOTIVE COMPANY K S C C	515,507	0.91
44,212	BOUBYAN BANK	86,367	0.15
15,821	GULF NATIONAL HOLD	-	0.00
54,800	HUMAN SOFT HOLDING CO KSCC	606,440	1.07
67,796	JAZEERA AIRWAYS CO	306,593	0.54
650,307	KUWAIT FINANCE HOUSE	1,537,134	2.73
59,390	MABANEE COMPANY	163,004	0.29
407,429	NATIONAL BANK OF KUWAIT	1,185,894	2.10
	Oman	*173,224*	*0.31*
251,658	BANK MUSCAT SAOG	173,224	0.31
	Qatàr	*4,001,764*	*7.08*
365,193	COMMERCIAL BANK SHS	596,788	1.06
367,919	GULF INTERNATIONAL SERVICES	276,572	0.49
159,409	INDUSTRIES QATAR	564,785	1.00
163,599	OOREDOO TELECOM	489,765	0.87

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
122,450	QATAR ISLAMIC BANK	702,887	1.24
212,353	QATAR NATIONAL BANK	936,082	1.65
63,862	QATAR NAVIGATION MILAH	168,382	0.30
388,134	QLM LIFE MEDICAL INSURANCE COMPANY QPSC	266,503	0.47
	Svizzera	*116,887*	*0.21*
845	CIE FINANCIERE RICHEMONT SA	116,887	0.21
	Obbligazioni	**759**	**0.00**
	Oman	*759*	*0.00*
40,272	BANK MUSCAT SAOG 4.25% PERPETUAL	759	0.00
Azioni/Quote di OICVM/OIC		**11**	**0.00**
	Azioni/Quote di fondo d'investimento	**11**	**0.00**
	Lussemburgo	*11*	*0.00*
0.007	AMUNDI FUNDS CASH USD Z USD (C)	8	0.00
0.003	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	3	0.00
Totale portfolio titoli		**55,905,289**	**98.96**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**14,762,930**	**98.80**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**13,816,601**	**92.47**
	Azioni	**13,816,086**	**92.47**
	Brasile	*1,459,138*	*9.76*
48,500	ATACADAO RG SA	124,305	0.83
80,700	BANCO BRADESCO PFD	283,918	1.90
43,900	B3 SA BRASIL BOLSA BALCAO	131,494	0.88
65,300	ITAU UNIBANCO HOLDING SA	456,654	3.06
18,500	LOCALIZA RENT A CAR	242,218	1.62
25,500	NATURA CO HOLDING SA	88,664	0.59
8,500	SABESP	131,885	0.88
	Cile	*126,573*	*0.85*
1,939,545	ENERSIS CHILE SA	126,573	0.85
	Cina	*417,450*	*2.79*
28,000	CHINA LIFE INSURANCE CO H	36,288	0.24
44,000	CHINA LONGYUAN POWER GROUP-H	33,358	0.22
36,200	CHINA YANGTZE POWER CO LTD	119,132	0.80
120,000	JIANGSU EXPRESS -H-	107,881	0.72
18,000	TSINGTAO BREWERY CO LTD-H	120,791	0.81
	Corea del Sud	*2,424,608*	*16.24*
7,063	COWAY CO LTD	313,692	2.10
945	DB INSURANCE CO LTD	61,415	0.41
4,955	HANA FINANCIAL GROUP	166,975	1.12
12,136	KANGWON LAND	150,769	1.01
252	NCSOFT	47,058	0.31
1,244	SAMSUNG ELECTRO-MECHANICS	147,978	0.99
20,264	SAMSUNG ELECTRONICS CO LTD	1,235,131	8.28
2,745	SK HYNIX INC	301,590	2.02
	Filippine	*155,626*	*1.04*
57,800	AYALA LAND INC	35,959	0.24
26,850	INTERNATIONAL CONTAINER TERMIN	119,667	0.80
	Grecia	*174,331*	*1.17*
60,634	ALPHA SERVICES AND HOLDINGS SA	103,081	0.69
5,000	HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	71,250	0.48
	Hong Kong (Cina)	*342,175*	*2.29*
45,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	79,297	0.53
80,000	HANG LUNG PROPERTIES LTD -H-	111,467	0.75
14,000	SUN HUNG KAI PROPERTIES -H-	151,411	1.01
	India	*1,197,218*	*8.01*
2,078	AXIS BANK GLOBAL DEPOSIT RECEIPT	136,940	0.92
1,010	DR REDDY'S LAB ADR	70,276	0.47
5,584	HDFC BANK LTD ADR	374,714	2.50
10,459	ICICI BANK SP.ADR	249,290	1.67
19,902	INFOSYS TECHNOLOGIES SP ADR	365,998	2.45
	Indonesia	*497,705*	*3.33*
360,400	BANK CENTRAL ASIA	220,027	1.48
442,400	BANK NEGARA INDONESIA PERSERO	154,439	1.03
1,621,800	CIPUTRA DEVT	123,239	0.82
	Isole Caiman	*2,277,682*	*15.25*
9,200	CHAILEASE	57,855	0.39
71,000	CHINA EDUCATION GROUP HOLDIN	44,554	0.30
55,000	CHINA MEDICAL SYSTEM HOLDING	97,482	0.65
78,000	CHINA RESOURCES LAND LTD	279,693	1.87
2,572	CTRIP COM INTERNATIONAL LTD	92,618	0.62
9,150	JD COM INC	131,826	0.88
12,800	KINGSOFT CORP LTD	39,505	0.26
5,800	MEITUAN	60,833	0.41
11,400	NETEASE INC	205,266	1.37
37,000	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	261,796	1.75
536	PINDUODUO INC ADR	78,422	0.52
8,500	SUNNY OPTICAL TECHNOLOGY	77,123	0.52
15,300	TENCENT HOLDINGS LTD	575,276	3.86
240,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	186,871	1.25
68,000	XINYI SOLAR HOLDINGS LTD	39,710	0.27
86,500	XTEP INTERNATIONAL	48,852	0.33
	Isole Vergini Britanniche	*45,050*	*0.30*
246,000	XINYI ENERGY HOLDINGS LIMITED	45,050	0.30
	Lussemburgo	*158,287*	*1.06*
48,000	SAMSONITE INTERNATIONAL SA	158,287	1.06
	Malesia	*154,729*	*1.04*
46,300	CIMB GROUP HOLDINGS BERHAD	58,945	0.39
59,800	MALAYSIA AIRPORTS	95,784	0.65
	Mauritius	*238,987*	*1.60*
5,087	MAKEMYTRIP LTD	238,987	1.60
	Messico	*583,760*	*3.91*
19,400	ALSEA SAB DE CV	73,719	0.49
21,000	FOMENTO ECO UNIT	274,626	1.84
23,300	GRUPO FIN BANORTE	235,415	1.58
	Polonia	*239,661*	*1.60*
4,131	BANK PEKAO SA	159,735	1.07
7,395	WARSAW STOCK EXCHANGE	79,926	0.53
	Regno Unito	*140,649*	*0.94*
7,278	ANGLOGOLD ASHANTI PLC	140,649	0.94
	Repubblica Ceca	*70,798*	*0.47*
2,184	KOMERCNI BANKA AS	70,798	0.47
	Singapore	*156,352*	*1.05*
83,500	SINGAPORE TELECOMM	156,352	1.05

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Sudafrica	*304,770*	*2.04*
2,874	BIDVEST GROUP	39,649	0.27
1,550	NASPERS LTD	265,121	1.77
	Stati Uniti d'America	*57,209*	*0.38*
1,348	YUM CHINA HOLDINGS INC	57,209	0.38
	Svizzera	*94,631*	*0.63*
674	CIE FINANCIERE RICHEMONT SA	94,631	0.63
	Tailandia	*566,533*	*3.79*
165,000	BANGKOK CHAIN HOSPITAL PUBLIC CO LTD FORIEGN F	108,284	0.72
174,200	C.P. ALL PCL FOREIGN	285,804	1.92
43,600	KASIKORNBANK -FOREIGN	172,445	1.15
	Taiwan	*1,868,892*	*12.51*
29,000	DELTA ELECTRONIC INDUSTRIAL INC	296,232	1.99
8,000	LITE ON TECHNOLOGY CORP	30,498	0.20
13,429	TAIWAN SEMICONDUCTOR-SP ADR	1,395,944	9.35
47,000	UNI-PRESIDENT ENTERPRISES CORP	114,091	0.76
10,000	WISTRON CORP	32,127	0.21
	Turchia	*63,272*	*0.42*
3,556	COCA COLA ICECEK	63,272	0.42
	Garanzie, Diritti	**515**	**0.00**
	Brasile	*515*	*0.00*
136	LOCALIZA RENT A CAR RIGHTS 10/11/2023	243	0.00
66	LOCALIZA RENT A CAR SA RIGHTS 05/02/2024	272	0.00
Azioni/Quote di OICVM/OIC		**946,329**	**6.33**
	Azioni/Quote di fondo d'investimento	**946,329**	**6.33**
	Lussemburgo	*946,329*	*6.33*
505	AMUNDI FUNDS CASH USD Z USD (C)	541,968	3.62
348	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	404,361	2.71
Totale portfolio titoli		**14,762,930**	**98.80**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**425,349,846**	**100.17**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**423,108,176**	**99.64**
	Azioni	**423,108,176**	**99.64**
	Arabia Saudita	*1,832,419*	*0.43*
18,881	AL RAJHI BANK	438,038	0.10
15,479	ARABIAN CONTRACTING SERVICES COMPANY	978,270	0.23
47,214	SAUDI ARABIAN OIL COMPANY	416,111	0.10
	Argentina	*738,240*	*0.17*
43,021	YPF SA ADR	738,240	0.17
	Bangladesh	*1,082,256*	*0.25*
564,801	SQUARE PHARMACEUTICALS LTD	1,082,256	0.25
	Brasile	*22,612,332*	*5.33*
143,360	3R PETROLEUM OLEO E GAS SA	775,589	0.18
498,600	ATACADAO RG SA	1,277,908	0.30
116,300	BANCO DO BRASIL SA	1,326,139	0.31
174,700	BCO BTG PACTUAL SA	1,352,615	0.32
458,500	B3 SA BRASIL BOLSA BALCAO	1,373,347	0.32
87,900	GERDAU SA	429,945	0.10
757,290	ITAUSA SA	1,616,661	0.38
214,300	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	1,004,090	0.24
341,700	PETROLEO BRASILEIRO PREF.SHS	2,619,586	0.62
196,862	PETROLEO BRASILEIRO-SP ADR	3,006,084	0.71
520,500	SANTOS BRASIL PARTICIPACOES SA	1,004,011	0.24
95,400	SUZANO SA	1,092,535	0.26
353,900	TIM RG	1,306,288	0.31
221,600	VALE DO RIO DOCE	3,521,805	0.83
119,200	WEG SA PFD	905,729	0.21
	Cina	*21,381,009*	*5.04*
379,100	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	1,026,299	0.24
225,485	CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	451,466	0.11
289,000	CHINA MERCHANTS BANK-H	1,006,687	0.24
2,246,000	CHINA OILFIELD SERVICES-H	2,295,305	0.54
1,074,000	CMOC GROUP LIMITED	587,300	0.14
394,020	EAST MONEY INFORMATION CO LTD A	780,017	0.18
247,242	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	932,535	0.22
569,883	LONGSHINE TECHNOLOGY CO LTD SHS A	1,316,993	0.31
122,567	LUXSHARE PRECISION INDUSTR-A	595,363	0.14
45,381	MAXSCEND MICROELECTRONICS COMPANY LIMITED A	902,219	0.21
96,600	MIDEA GROUP CO	744,093	0.18
375,200	PING AN BANK CO LTD-A	496,761	0.12
658,500	PING AN INSURANCE GROUP CO-H	2,981,077	0.70
673,617	SHANGHAI LIANGXIN ELECTRICAL CO LTD	838,673	0.20
37,908	SKSHU PAINT CO LTD A	254,477	0.06
182,300	SUNGROW POWER SUPPLY CO LTD	2,251,439	0.53
486,167	SZ ENVICOOL TECH CO LTD	1,883,741	0.44
82,410	WULIANGYE YIBIN CO LTD	1,630,375	0.38
50,700	YUNNAN ENERGY NEW MATERIAL CO LTD	406,189	0.10
	Cipro	*-*	*0.00*
12,690	HEADHUNTER GROUP PLC ADR	-	0.00
	Corea del Sud	*39,762,555*	*9.36*
42,142	KB FINANCIAL GROUP	1,770,232	0.42
7,427	KIA CORPORATION	576,675	0.14
4,187	LG CHEM	1,622,263	0.38
5,399	NAVER CORP	939,029	0.22
239,005	SAMSUNG ELECTRONICS CO LTD	14,567,819	3.43
146,895	SAMSUNG ELECTRONICS PREF SHS	7,105,799	1.67
119,968	SK HYNIX INC	13,180,738	3.10
	Egitto	*169,475*	*0.04*
183,188	ELSWEDY CABLES	169,475	0.04
	Emirati Arabi Uniti	*7,958,943*	*1.87*
235,476	1ST AB DHANI BK RG	895,037	0.21
1,955,000	DUBAI TAXI COMPANY PJSC	1,133,797	0.27
2,133,934	EMAAR PROPERTIES REIT	4,601,667	1.08
282,025	EMIRATES NBD PJSC	1,328,442	0.31
	Filippine	*1,371,132*	*0.32*
623,800	AYALA LAND INC	388,080	0.09
348,110	BANCO DE ORO UNIBANK	820,376	0.19
36,500	INTERNATIONAL CONTAINER TERMIN	162,676	0.04
	Francia	*909,237*	*0.21*
1,122	LVMH MOET HENNESSY LOUIS VUITTON SE	909,237	0.21
	Giappone	*3,417,647*	*0.80*
14,400	ADVANTEST	489,976	0.12
1,100	FAST RETAILING	273,010	0.06
7,400	HITACHI LTD	533,820	0.13
27,300	MEITEC	547,433	0.13
10,800	NINTENDO CO LTD	563,749	0.12
2,600	TOKYO ELECTRON LTD	465,761	0.11
29,600	TOYOTA MOTOR CORP	543,898	0.13
	Grecia	*12,615,356*	*2.97*
2,190,628	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	3,896,002	0.92
125,235	JUMBO SA	3,475,122	0.82
15,632	MOTOR OIL HELLAS	410,285	0.10
1,244,844	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	4,400,375	1.03
16,918	PIRAEUS PORT AUTHORITY	433,572	0.10
	Hong Kong (Cina)	*5,363,682*	*1.26*
389,200	AIA GROUP LTD -H-	3,391,788	0.80
99,400	CHERVON HOLDINGS LIMITED	303,601	0.07
140,000	TECHTRONIC INDUSTRIES CO LTD -H-	1,668,293	0.39

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	India	*63,026,885*	*14.85*
19,550	APOLLO HOSPITALS ENTERPRISE	1,340,105	0.32
467,930	AXIS BANK	6,198,487	1.46
42,059	DLF LTD	367,147	0.09
523,596	HDFC BANK LTD	10,754,914	2.53
246,500	HDFC LIFE INSURANCE COMPANY LTD	1,915,688	0.45
345,640	HINDALCO INDUSTRIES	2,553,866	0.60
249,427	ICICI BANK LTD	2,987,235	0.70
80,777	INDUSIND BANK LTD	1,552,128	0.37
155,178	LARSEN & TOUBRO LTD	6,575,329	1.55
353,927	MACROTECH DEVELOPERS LIMITED	4,353,392	1.03
699,073	MAX HEALTHCARE INSTITUTE LTD	5,765,140	1.36
19,614	PHOENIX MILLS DS	529,078	0.12
94,320	RAINBOW CHILDRENS MEDICARE LIMITED	1,352,396	0.32
333,892	SBI CARDS AND PAYMENT SERVICES LTD	3,048,067	0.72
165,585	SHRIRAM FINANCE LIMITED	4,085,812	0.96
139,019	SONA BLW PRECISION FORGINGS LIMITED	1,076,718	0.25
591,911	STATE BANK OF INDIA	4,566,992	1.08
52,450	TVS MOTOR	1,276,871	0.30
20,166	ULTRA TECH CEMENT	2,545,307	0.60
122,576	ZOMATO LIMITED	182,213	0.04
	Indonesia	*13,075,258*	*3.08*
5,981,200	BANK CENTRAL ASIA	3,651,573	0.86
11,399,000	BANK MANDIRI	4,479,049	1.06
4,274,200	BANK NEGARA INDONESIA PERSERO	1,492,097	0.35
5,857,000	MITRA ADIPERKASA	680,914	0.16
7,454,100	PT BANK RAKYAT INDONESIA	2,771,625	0.65
	Isole Caiman	*78,353,763*	*18.46*
50,000	ALCHIP TECHNOLOGIES LIMITED	5,335,529	1.26
680,700	ALIBABA GROUP HOLDING LTD	6,590,303	1.55
2,898	ALIBABA GROUP HOLDING-SP ADR	223,059	0.05
221,000	CHINA EDUCATION GROUP HOLDIN	138,681	0.03
1,224,000	CHINA MEIDONG AUTO HOLDINGS LTD	744,565	0.18
150,000	CHINA MENGNIU DAIRY CO	403,402	0.10
490,000	CHINA RESOURCES LAND LTD	1,757,041	0.41
95,200	ENN ENERGY HOLDINGS LTD	701,024	0.17
156,150	FULL TRUCK ALLIANCE COMPANY LIMITED ADR	1,089,146	0.26
61,320	H WORLD GROUP LIMITED USD	2,051,154	0.48
43,384	HESAI GROUP ADR	387,419	0.09
113,143	JD COM INC	1,630,077	0.38
141,000	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	110,148	0.03
76,929	KANZHUN LIMITED ADR	1,269,329	0.30
131,829	KE HOLDINGS INC ADR	2,139,585	0.50
147,500	LI NING CO LTD	394,790	0.09
157,500	LONGFOR GROUP HOLDINGS LIMITED	252,126	0.06
178,390	MEITUAN	1,871,036	0.44
3,034,800	MGM CHINA HOLDINGS LTD	3,851,515	0.91
5,884,548	NAGACORP LTD	2,313,552	0.54
181,126	NETEASE INC	3,261,324	0.77
15,598	NETEASE SP ADR SHS	1,460,285	0.34
699,500	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	4,949,346	1.17
30,000	PARADE TECHNOLOGIES LTD	1,173,002	0.28
49,429	PINDUODUO INC ADR	7,238,877	1.70
1,171,200	SANDS CHINA LTD	3,427,245	0.81
8,895	SEA LTD ADR	363,806	0.09
167,700	SHENZHOU INTERNATIONAL GROUP	1,726,700	0.41
54,000	SILERGY CORP	879,751	0.21
565,000	SITC INTERNATIONAL HOLDINGS CO	975,363	0.23
432,000	TENCENT HOLDINGS LTD	16,243,052	3.82
68,900	TRIP COM GROUP LTD	2,449,438	0.58
77,000	WUXI BIOLOGICS INC	291,884	0.07
1,000	WUXI XDC CAYMEN INC	4,098	0.00
149,500	XTEP INTERNATIONAL	84,432	0.02
360,000	YIHAI INTERNATIONAL HOLDINGS LTD	571,679	0.13
	Isole Vergini Britanniche	*2,693,908*	*0.63*
280,908	DESPEGAR COM CORP	2,693,908	0.63
	Italia	*1,740,564*	*0.41*
16,263	MONCLER SPA	1,000,646	0.24
129,400	PRADA	739,918	0.17
	Kazakistan	*7,859,048*	*1.85*
56,000	KASPI KZ JSC GDR	5,152,000	1.21
66,187	NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	2,707,048	0.64
	Kenya	*2,028,337*	*0.48*
3,351,700	EQUITY GROUP HOLDINGS LIMITED	718,374	0.17
14,796,000	SAFARICOM	1,309,963	0.31
	Lussemburgo	*8,004,889*	*1.89*
106,374	INPOST SA	1,470,588	0.35
1,981,500	SAMSONITE INTERNATIONAL SA	6,534,301	1.54
	Marocco	*4,173,054*	*0.98*
89,529	ATTIJARIWAFA BANK SA	4,173,054	0.98
	Mauritius	*4,929,932*	*1.16*
105,408	MAKEMYTRIP LTD	4,929,932	1.16
	Messico	*4,931,142*	*1.16*
180,200	CORPORACION INMOBILIARIA VESTA SAB	717,522	0.17
176,340	DEUTSCHE BANK MEXICO SADEUTSCHE BANK MEXICO REITS	836,377	0.20
80,000	FOMENTO ECO UNIT	1,039,535	0.24
157,100	GRUPO MEXICO SAB DE CV -B-	873,422	0.21
197,900	GRUPO TRAXION SAB DE CV	397,915	0.09
234,500	ORBIA ADVANCE CORPORATION SAB DE CV	516,649	0.12
57,800	REGIONAL SAB DE CV	549,722	0.13
	Nigeria	*132,584*	*0.03*
3,078,760	ZENITH BANK	132,584	0.03
	Polonia	*1,256,181*	*0.30*
149,685	SHOPER SPOLKA AKCYJNA	1,256,181	0.30

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Qatàr	*1,619,841*	*0.38*
367,464	QATAR NATIONAL BANK	1,619,841	0.38
	Regno Unito	*6,249,847*	*1.47*
339,550	PRUDENTIAL PLC	3,800,519	0.89
216,568	PRUDENTIAL PLC	2,449,328	0.58
	Russia	*-*	*0.00*
681,390	ALROSA CJSC	-	0.00
289,181	GAZPROM PJSC-SPON ADR REG	-	0.00
18,866	LUKOIL OAO	-	0.00
5,340	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
386,890	SBERBANK OF RUSSIA PJSC	-	0.00
	Singapore	*820,153*	*0.19*
21,907	ASCOTT RESIDENCE REIT	16,441	0.00
335,500	CAPITALAND INVESTMENT LIMITED	803,712	0.19
	Sri Lanka	*1,080,953*	*0.25*
1,832,272	JOHN KEELLS HOLDINGS	1,080,953	0.25
	Stati Uniti d'America	*2,636,661*	*0.62*
1,198	MERCADOLIBRE	1,882,273	0.44
8,815	SOUTHERN COPPER CORP	754,388	0.18
	Sudafrica	*2,793,629*	*0.66*
7,064	NASPERS LTD	1,208,267	0.29
25,657	NEDBANK GROUP LTD	303,366	0.07
71,839	SHOPRIETE HOLDINGS LTD	1,080,481	0.25
148,000	SIBANYE STILLWATER LIMITED	201,515	0.05
	Svizzera	*1,362,664*	*0.32*
9,908	CIE FINANCIERE RICHEMONT SA	1,362,664	0.32
	Tailandia	*1,816,611*	*0.43*
585,200	C.P. ALL PCL FOREIGN	960,117	0.23
1,017,100	LAND AND HOUSE -FOREIGN	242,858	0.06
140,100	PTT EXPLORATION PRODUC PUBLIC FOREIGN	613,636	0.14
	Taiwan	*46,188,142*	*10.89*
67,000	ACCTON TECHNOLOGY CORPORATION	1,141,754	0.27
43,000	ANDES TECHNOLOGY CORPORATION	672,521	0.16
118,000	DELTA ELECTRONIC INDUSTRIAL INC	1,205,357	0.28
172,000	ELITE MATERIAL CO LTD SHS	2,140,859	0.50
241,000	FARADAY TECHNOLOGY	2,803,377	0.66
36,000	FENG TAY ENTERPRISE CO LTD	205,275	0.05
1	HIWIN TECH	8	0.00
67,000	LOTES CO LTD	2,335,903	0.55
41,000	MAKALOT INDUSTRIAL	473,583	0.11
96,000	MEDIATEK INC	3,174,925	0.76
84,000	REALTEK SEMICONDUCTOR	1,290,497	0.30
1,569,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	30,316,133	7.15
22,000	YAGEO	427,950	0.10
	Turchia	*2,814,339*	*0.66*
47,109	COCA COLA ICECEK	838,212	0.19
21,693	FORD OTOMOTIV	543,169	0.13
104,897	TURK HAVA YOLLARI	811,927	0.19
938,666	YAPI VE KREDI BANKASI	621,031	0.15
	Vietnam	*44,305,508*	*10.44*
7,701,406	HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	6,443,759	1.52
5,766,900	HOA PHAT GROUP	6,643,508	1.56
2,431,225	MILITARY COMMERCIAL JOINT STOCK BANK	1,868,862	0.44
2,497,100	MOBILE WORLD INVESTMENT CORP	4,405,071	1.04
631,900	PHUNHUAN JEWELRY JOINT STOCK COMPANY	2,239,856	0.53
813,240	SAIGON BEER ALCOHOL BEVERAGE CORP	2,111,701	0.50
1,929,300	VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	2,528,716	0.60
1,496,980	VINAMILK	4,170,959	0.98
7,301,200	VINCOM RETAIL JOINT STOCK COMPANY	7,011,701	1.65
3,864,722	VINHOMES JOINT STOCK CO	6,881,375	1.62
	Garanzie, Diritti	**-**	**0.00**
	Singapore	*-*	*0.00*
638	CAPITALAND ASCOTT TRUST RIGHTS 24/08/2023	-	0.00
Azioni/Quote di OICVM/OIC		**2,241,670**	**0.53**
	Azioni/Quote di fondo d'investimento	**2,241,670**	**0.53**
	Lussemburgo	*2,241,670*	*0.53*
2,270	STRUCTURA SICAV STRATAGEM	2,241,670	0.53
Totale portfolio titoli		**425,349,846**	**100.17**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**658,743**	**10.83**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**658,743**	**10.83**
	Azioni	**658,743**	**10.83**
	Banche	*658,743*	*10.83*
48,000	HALYK SAVINGS GDR SPONSORED	658,743	10.83
900,000	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
20,000	TCS GROUP HOLDING	-	0.00
	Fornitori di servizi di telecomunicazione	-	*0.00*
365,000	MOBILE TELESYSTEMS	-	0.00
	Materiali Industriali	-	*0.00*
1,000,000	GROUP OF COMPANIES SEGEZHA PUBLIC JOINT STOCK COMPANY	-	0.00
	Metalli preziosi e Estrazione	-	*0.00*
2,400,000	ALROSA CJSC	-	0.00
20,750	POLYUS GOLD	-	0.00
	Negozi per la cura della persona, generi vari e generi alimentari	-	*0.00*
42,000	MAGNIT PJSC	-	0.00
28,000	X 5 RETAIL GROUP NV REGS GDR	-	0.00
	Petrolio, gas e carbone	-	*0.00*
1,855,000	GAZPROM PJSC	-	0.00
180,000	GAZPROMNEFT PJSC	-	0.00
81,500	LUKOIL OAO	-	0.00
205,000	NOVATEK JOINT STOCK COMPANY	-	0.00
1,000	NOVATEK OAO-SPONS GDR REG S	-	0.00
545,000	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
250,000	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	-	0.00
210,000	TATNEFT PJSC PREF SHS	-	0.00
410,000	TATNEFT PJSC	-	0.00
	Prestatori di cure sanitarie	-	*0.00*
8,000	UNITED MEDICAL GROUP CY PLC GDR	-	0.00
	Prodotti industriali generici	-	*0.00*
40,000	DETSKY MIR PJSC	-	0.00
	Servizi Bancari di Investimento e di Intermediazione	-	*0.00*
715,000	MOSCOW EXCHANGE MICEX-RTS PJSC	-	0.00
	Servizi di Supporto Industriale	-	*0.00*
20,000	HEADHUNTER GROUP PLC ADR	-	0.00
	Servizi informatici e software	-	*0.00*
36,000	CIAN PLC CRT	-	0.00
20,000	OZON HOLDINGS PLC ADR	-	0.00
88,000	YANDEX CL A	-	0.00
	Servizi per l'investimento immobiliare	-	*0.00*
30,000	PIK SPECIALIZED HOMEBUILDERPUBLIC JOINT STOCK COMPANY	-	0.00
	Settore metallurgico ed estrazione industriale	-	*0.00*
2,500,000	MAGNITOGORSK IRON & STEEL WORK	-	0.00
12,800	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
115,000	NOVOLIPETSK STEEL	-	0.00
485,000	NOVOLIPETSK STEEL	-	0.00
115,000	SEVERSTAL OAO	-	0.00
2,030,000	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Sostanze chimiche	-	*0.00*
99,360	PHOSAGRO PJSC GDR	-	0.00
640	PHOSAGRO PJSC USD	-	0.00
Totale portfolio titoli		**658,743**	**10.83**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**685,174,403**	**97.94**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**685,174,403**	**97.94**
	Azioni	**685,174,403**	**97.94**
	Assicurazione sulla vita	*13,454,609*	*1.92*
788,401	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	13,454,609	1.92
	Automobili e parti di ricambio	*63,729,591*	*9.11*
182,827	BAJAJ AUTO	14,934,083	2.13
434,099	ENDURANCE TECHNOLOGIES LTD	10,084,876	1.44
233,216	MARUTI SUZUKI SHS	28,873,514	4.13
1,270,106	SONA BLW PRECISION FORGINGS LIMITED	9,837,118	1.41
	Banche	*169,941,289*	*24.30*
2,411,995	AXIS BANK	31,950,761	4.57
3,068,150	HDFC BANK LTD	63,021,273	9.02
4,394,986	ICICI BANK LTD	52,636,060	7.52
2,894,523	STATE BANK OF INDIA	22,333,195	3.19
	Beni personali	*11,506,099*	*1.64*
24,861	PAGE INDUSTRIES LTD	11,506,099	1.64
	Costruzione e materiali	*85,050,691*	*12.17*
1,065,797	LARSEN & TOUBRO LTD	45,160,818	6.47
36,604	SHREE CEMENT	12,603,994	1.80
216,181	ULTRA TECH CEMENT	27,285,879	3.90
	Hardware e attrezzatura tecnologica	*8,284,513*	*1.18*
2,358,082	V GUARD INDUSTRIES	8,284,513	1.18
	Ingegneria industriale	*38,210,455*	*5.46*
383,285	ABB LTD	21,532,502	3.08
426,770	TIMKEN INDIA LTD	16,677,953	2.38
	Negozi per la cura della persona, generi vari e generi alimentari	*19,107,005*	*2.73*
310,324	PHOENIX MILLS DS	8,370,839	1.20
51,445	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	10,736,166	1.53
	Petrolio, gas e carbone	*19,854,887*	*2.84*
639,161	RELIANCE INDUSTRIES LTD	19,854,887	2.84
	Produttori di generi alimentari	*17,236,332*	*2.46*
53,961	NESTLE INDIA DEMATERIALISED	17,236,332	2.46
	Servizi ai Consumatori	*10,069,085*	*1.44*
4,816,822	FSN E COMMERCE VENTURES LIMITED	10,069,085	1.44
	Servizi Bancari di Investimento e di Intermediazione	*26,077,209*	*3.73*
316,721	HDFC ASSET MANAGEMENT COMPANY LTD	12,198,597	1.74
1,785,822	HDFC LIFE INSURANCE COMPANY LTD	13,878,612	1.99
	Servizi finanziari e creditizi	*8,495,483*	*1.21*
2,554,900	MAHINDRA & MAHINDRA FIN SECS	8,495,483	1.21
	Servizi informatici e software	*78,639,980*	*11.24*
2,754,478	INFOSYS TECHNOLOGIES	51,071,909	7.30
241,762	L&T TECHNOLOGY SERVICES LTD	15,267,278	2.18
804,302	TECH MAHINDRA LTD	12,300,793	1.76
	Servizi per l'investimento immobiliare	*12,050,593*	*1.72*
1,380,472	DLF LTD	12,050,593	1.72
	Settore farmaceutico e delle biotecnologie	*18,531,692*	*2.65*
395,013	DIVI'S LABS	18,531,692	2.65
	Settore metallurgico ed estrazione industriale	*38,977,359*	*5.57*
2,072,318	HINDALCO INDUSTRIES	15,311,952	2.19
291,345	SCHAEFFLER INDIA LTD	11,214,231	1.60
7,421,983	TATA STEEL LTD	12,451,176	1.78
	Sostanze chimiche	*9,462,624*	*1.35*
1,574,998	CHEMPLAST SANMAR LTD	9,462,624	1.35
	Trasporto industriale	*36,494,907*	*5.22*
311,114	EICHER MOTOR LTD	15,491,444	2.21
1,010,626	MAHINDRA & MAHINDR	21,003,463	3.01
Totale portfolio titoli		**685,174,403**	**97.94**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**554,855,015**	**99.91**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**549,400,507**	**98.93**
	Azioni	**549,400,507**	**98.93**
	Austria	*7,283,729*	*1.31*
73,247	ERSTE GROUP BANK	2,690,362	0.48
72,207	OMV AG	2,871,673	0.52
56,972	WIENERBERGER	1,721,694	0.31
	Belgio	*8,713,122*	*1.57*
43,130	ANHEUSER BUSCH INBEV SA/NV	2,519,655	0.45
20,755	GROUPE BRUXELLES LAMBERT	1,478,171	0.27
32,988	KBC GROUPE	1,937,055	0.35
6,268	SOFINA	1,412,807	0.25
11,193	SOLVAY	310,382	0.06
11,193	SYENSQO SA	1,055,052	0.19
	Finlandia	*15,179,758*	*2.73*
135,661	FORTUM OYJ	1,775,124	0.32
119,561	MANDATUM OYJ	487,570	0.09
218,887	METSO CORPORATION	2,012,447	0.36
1,271,131	NOKIA OYJ	3,883,305	0.69
137,666	NORDEA BANK ABP	1,550,670	0.28
43,766	ORION NEW B	1,719,566	0.31
94,772	SAMPO PLC	3,751,076	0.68
	Francia	*180,719,237*	*32.55*
46,051	AIR LIQUIDE	8,110,502	1.46
165,152	ALSTOM	2,011,551	0.36
15,307	ARKEMA	1,576,621	0.28
186,632	AXA SA	5,503,778	0.99
22,456	BIOMERIEUX SA	2,259,074	0.41
40,089	BNP PARIBAS	2,509,171	0.45
53,317	BOUYGUES	1,819,176	0.33
14,921	CAPGEMINI SE	2,816,339	0.51
76,564	CARREFOUR SA	1,268,283	0.23
1,972	CHRISTIAN DIOR SE	1,395,190	0.25
129,914	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	4,217,008	0.76
108,328	COMPAGNIE DE SAINT-GOBAIN SA	7,221,144	1.30
259,674	CREDIT AGRICOLE SA	3,337,330	0.60
63,147	DANONE SA	3,705,466	0.67
42,104	EDENRED	2,279,511	0.41
34,533	EIFFAGE	3,350,392	0.60
369,018	ENGIE SA	5,874,029	1.06
3,857	HERMES INTERNATIONAL	7,400,812	1.33
7,828	KERING	3,123,372	0.56
75,324	LA FRANCAISE DES JEUX SA	2,473,640	0.45
32,754	LEGRAND	3,082,151	0.55
33,701	LOREAL SA	15,187,355	2.74
26,727	LVMH MOET HENNESSY LOUIS VUITTON SE	19,606,926	3.54
49,767	PUBLICIS GROUPE	4,180,428	0.75
119,090	REXEL	2,949,859	0.53
38,964	SAFRAN	6,213,199	1.12
161,170	SANOFI	14,466,619	2.61
55,861	SCHNEIDER ELECTRIC SA	10,154,413	1.83
170,263	SOCIETE GENERALE A	4,090,569	0.74
11,193	THALES SA	1,499,302	0.27
213,864	TOTAL ENERGIES SE	13,174,022	2.37
76,594	VEOLIA ENVIRONNEMENT	2,187,525	0.39
77,525	VINCI SA	8,814,593	1.59
295,565	VIVENDI	2,859,887	0.51
	Germania	*141,885,572*	*25.56*
55,329	ALLIANZ SE-NOM	13,386,852	2.42
72,563	BASF SE	3,539,623	0.64
44,687	BAYERISCHE MOTORENWERKE	4,503,556	0.81
34,404	BEIERSDORF	4,668,623	0.84
11,191	CARL ZEISS MEDITEC	1,106,118	0.20
351,766	COMMERZBANK	3,785,002	0.68
69,903	DAIMLER TRUCK HOLDING AG	2,378,100	0.43
34,318	DEUTSCHE BOERSE AG	6,400,307	1.15
284,819	DEUTSCHE LUFTHANSA NOM	2,292,223	0.41
107,601	DEUTSCHE POST AG-NOM	4,826,443	0.87
361,275	DEUTSCHE TELEKOM AG-NOM	7,857,731	1.41
389,369	E.ON SE	4,730,833	0.85
42,702	GEA GROUP AG	1,609,438	0.29
17,806	HANNOVER RUECK SE	3,851,438	0.69
15,758	HEIDELBERG MATERIALS AG	1,275,453	0.23
46,359	HENKEL KGAA VZ PFD	3,377,717	0.61
29,035	HUGO BOSS AG	1,958,701	0.35
193,166	INFINEON TECHNOLOGIES AG-NOM	7,301,675	1.31
53,687	K+S AG	768,261	0.14
106,659	MERCEDES BENZ GROUP AG	6,671,520	1.20
12,058	MERCK KGAA	1,737,558	0.31
19,753	MUENCHENER RUECKVERSICHERUNGS AG-NOM	7,409,350	1.33
19,799	NEMETSCHEK	1,553,826	0.28
52,157	PORSCHE AUTOMOBIL HOLDING SE	2,415,912	0.44
156,296	SAP SE	21,800,166	3.94
92,514	SIEMENS AG-NOM	15,719,979	2.84
26,780	VOLKSWAGEN AG PFD	2,994,004	0.54
91,616	ZALANDO	1,965,163	0.35
	Irlanda	*8,169,988*	*1.47*
12,977	FLUTTER ENTERTAINMENT PLC	2,076,320	0.37
26,984	KERRY GROUP A	2,122,561	0.38
35,478	KINGSPAN GROUP PLC	2,781,476	0.51
62,366	RYANAIR HOLDINGS PLC	1,189,631	0.21
	Italia	*51,504,498*	*9.27*
197,895	ASSICURAZIONI GENERALI	3,780,784	0.68
166,598	AZIMUT HOLDING SPA	3,938,377	0.71
847,243	A2A SPA	1,575,025	0.28
303,917	BANCO BPM SPA	1,453,027	0.26
1,288,818	ENEL SPA	8,673,744	1.57
543,013	ENI SPA	8,334,164	1.51
561,515	INTESA SANPAOLO SPA	1,484,365	0.27

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
305,153	ITALGAS SPA	1,580,693	0.28
129,792	LEONARDO AZIONE POST RAGGRUPPAMENTO	1,938,444	0.35
76,680	MEDIOBANCA SPA	859,199	0.15
277,611	NEXI SPA	2,055,987	0.37
43,669	PRYSMIAN SPA	1,797,853	0.32
30,727	RECORDATI INDUSTRIA CHIMICA E	1,500,399	0.27
432,477	SNAM RETE GAS	2,013,180	0.36
4,583,935	TELECOM ITALIA SPA	1,348,594	0.24
339,664	TERNA SPA	2,565,822	0.46
268,872	UNICREDIT SPA	6,604,841	1.19
	Lussemburgo	*5,733,102*	*1.03*
148,319	ARCELORMITTAL SA	3,808,090	0.68
121,337	TENARIS SA	1,925,012	0.35
	Paesi Bassi	*87,429,052*	*15.74*
38,884	ABN AMRO GROUP N.V.	528,434	0.10
46,235	AIRBUS BR BEARER SHS	6,462,728	1.16
45,738	AKZO NOBEL NV	3,422,117	0.62
11,175	ASM INTERNATIONAL NV	5,251,691	0.95
36,647	ASML HOLDING N.V.	24,982,260	4.49
8,480	FERRARI NV	2,588,096	0.47
59,992	FERROVIAL SE	1,975,537	0.36
33,559	HEINEKEN HOLDING NV	2,570,619	0.46
347,273	ING GROUP NV	4,697,215	0.85
141,031	KONINKLIJKE AHOLD DELHAIZE	3,668,921	0.66
1,576,417	KONINKLIJKE KPN NV	4,915,268	0.89
81,974	KONINKLIJKE PHILIPS N.V.	1,728,422	0.31
79,451	QIAGEN NV	3,130,369	0.56
44,993	RANDSTAD HOLDING NV	2,552,003	0.46
390,793	STELLANTIS NV	8,263,318	1.48
202,408	STMICROELECTRONICS NV	9,157,950	1.64
11,920	WOLTERS KLUWER CVA	1,534,104	0.28
	Spagna	*41,045,121*	*7.39*
55,879	ACS	2,244,101	0.40
18,325	AENA SME SA	3,007,133	0.54
72,044	AMADEUS IT GROUP SA	4,674,215	0.84
636,106	BANCO BILBAO VIZCAYA ARGENTA	5,232,608	0.94
1,946,389	BANCO DE SABADELL	2,166,331	0.39
2,084,374	BANCO SANTANDER SA	7,877,891	1.42
62,005	EDP RENOVAVEIS	1,148,643	0.21
50,486	ENDESA	931,972	0.17
219,723	IBERDROLA SA	2,608,112	0.47
206,877	INDITEX	8,157,159	1.47
222,822	REPSOL	2,996,956	0.54
	Svizzera	*1,737,328*	*0.31*
18,884	DSM FIRMENICH LTD	1,737,328	0.31
Azioni/Quote di OICVM/OIC		**5,454,508**	**0.98**
	Azioni/Quote di fondo d'investimento	**5,454,508**	**0.98**
	Francia	*5,454,508*	*0.98*
53	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	5,454,508	0.98
Totale portfolio titoli		**554,855,015**	**99.91**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**260,837,918**	**99.34**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**260,837,918**	**99.34**
	Azioni	**260,837,918**	**99.34**
	Austria	*6,120,987*	*2.33*
10,961	ERSTE GROUP BANK	402,598	0.15
91,810	OMV AG	3,651,283	1.40
15,092	VERBUND A	1,268,483	0.48
27,963	VOESTALPINE AG	798,623	0.30
	Belgio	*10,558,190*	*4.02*
11,504	AGEAS NV	452,222	0.17
26,313	ANHEUSER BUSCH INBEV SA/NV	1,537,205	0.58
3,923	D'IETEREN GROUP	693,979	0.26
12,708	ELIA GROUP SA	1,439,816	0.55
8,069	GROUPE BRUXELLES LAMBERT	574,674	0.22
7,459	KBC GROUPE	437,992	0.17
146	LOTUS BAKERIES	1,201,580	0.46
1,864	SOFINA	420,146	0.16
9,906	SYENSQO SA	933,740	0.36
18,545	UCB SA	1,463,201	0.56
45,344	UMICORE SA	1,129,066	0.43
9,634	WARAHOUSES DE PAUW NV	274,569	0.10
	Bermuda	*438,901*	*0.17*
83,632	AEGON LIMITED	438,901	0.17
	Finlandia	*18,437,333*	*7.02*
81,280	ELISA OYJ	3,397,504	1.29
54,904	FORTUM OYJ	718,419	0.27
94,964	KESKO OYJ B	1,704,604	0.65
17,069	KONE B	772,884	0.29
53,225	METSO CORPORATION	489,351	0.19
111,327	NESTE CORPORATION	3,599,202	1.38
662,368	NOKIA OYJ	2,023,534	0.77
44,036	NORDEA BANK ABP	496,022	0.19
34,712	ORION NEW B	1,363,834	0.52
15,154	SAMPO PLC	599,795	0.23
94,587	STORA ENSO OYJ-R	1,184,702	0.45
46,274	UPM KYMMENE OYJ	1,579,332	0.60
38,672	WARTSILA OYJ	508,150	0.19
	Francia	*62,528,488*	*23.81*
21,998	ACCOR SA	761,131	0.29
4,914	ADP	575,921	0.22
11,318	AIR LIQUIDE PRIME FIDELITE	1,993,326	0.76
30,185	ALSTOM	367,653	0.14
7,610	AMUNDI SA	468,776	0.18
12,884	ARKEMA	1,327,052	0.51
17,873	AXA SA	527,075	0.20
13,911	BIOMERIEUX SA	1,399,447	0.53
7,344	BNP PARIBAS	459,661	0.18
341,770	BOLLORE SA	1,932,709	0.74
22,016	BOUYGUES	751,186	0.29
34,412	BUREAU VERITAS	787,002	0.30
12,564	CAPGEMINI SE	2,371,455	0.90
100,281	CARREFOUR SA	1,661,155	0.63
27,094	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	879,471	0.33
9,609	COMPAGNIE DE SAINT-GOBAIN SA	640,536	0.24
7,379	COVIVIO SA REIT	359,210	0.14
37,316	CREDIT AGRICOLE SA	479,585	0.18
44,833	DANONE SA	2,630,800	1.00
2,278	DASSAULT AVIATION SA	408,218	0.16
54,231	DASSAULT SYSTEMES SE	2,398,908	0.91
9,886	EDENRED	535,228	0.20
5,009	EIFFAGE	485,973	0.19
57,156	ENGIE SA	909,809	0.35
8,037	ENGIE SA LOYALTY BONUS 2020	127,933	0.05
9,490	ESSILOR LUXOTTICA SA	1,723,384	0.66
5,735	EURAZEO SA LOYALTY BONUS 2025	412,060	0.16
4,221	GECINA ACT	464,732	0.18
43,170	GETLINK SE	715,111	0.27
435	HERMES INTERNATIONAL	834,678	0.32
9,215	IPSEN	994,299	0.38
1,667	KERING	665,133	0.25
16,957	KLEPIERRE REITS	418,499	0.16
26,678	LA FRANCAISE DES JEUX SA	876,106	0.33
8,255	LEGRAND	776,796	0.30
5,517	L'OREAL PRIME 2013	2,486,236	0.95
1,215	LVMH MOET HENNESSY LOUIS VUITTON SE	891,324	0.34
353,095	ORANGE	3,638,290	1.38
13,308	PERNOD RICARD	2,125,953	0.81
31,185	PUBLICIS GROUPE	2,619,540	1.00
8,260	REMY COINTREAU	949,900	0.36
15,237	RENAULT SA	562,321	0.21
4,492	SAFRAN	716,294	0.27
21,155	SANOFI	1,898,873	0.72
4,159	SARTORIUS STEDIM BIOTECH	996,081	0.38
3,903	SCHNEIDER ELECTRIC SA	709,487	0.27
4,447	SEB (NOM DROIT PRIME FIDELITE	502,511	0.19
2,198	SEB SA	248,374	0.09
14,953	SOCIETE GENERALE A	359,246	0.14
8,566	SODEXO PRIME DE FIDELITE	853,345	0.32
3,336	TELEPERFORMANCE SE	440,519	0.17
4,848	THALES SA	649,390	0.25
49,597	TOTAL ENERGIES SE	3,055,175	1.16
5,236	UNIBAIL RODAMCO SE REITS	350,393	0.13
51,884	VEOLIA ENVIRONNEMENT	1,481,807	0.56
7,340	VINCI SA	834,558	0.32
284,933	VIVENDI	2,757,012	1.05
17,986	WORLDLINE	281,841	0.11
	Germania	*54,510,005*	*20.76*
3,329	ADIDAS NOM	613,069	0.23
2,601	ALLIANZ SE-NOM	629,312	0.24
28,004	BASF SE	1,366,035	0.52
24,117	BAYER AG	811,055	0.31

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
9,079	BAYERISCHE MOTOREN WERKE PFD	816,656	0.31
8,353	BAYERISCHE MOTORENWERKE	841,815	0.32
29,387	BECHTLE	1,333,876	0.51
13,849	BEIERSDORF	1,879,309	0.72
8,187	BRENNTAG AG	681,322	0.26
11,021	CARL ZEISS MEDITEC	1,089,316	0.41
20,223	COMMERZBANK	217,599	0.08
8,469	CONTINENTAL AG	651,435	0.25
22,274	COVESTRO AG	1,173,394	0.45
19,566	DAIMLER TRUCK HOLDING AG	665,635	0.25
13,002	DELIVERY HERO AG	325,180	0.12
20,237	DEUTSCHE BANK AG-NOM	250,210	0.10
3,272	DEUTSCHE BOERSE AG	610,228	0.23
53,476	DEUTSCHE LUFTHANSA NOM	430,375	0.16
14,734	DEUTSCHE POST AG-NOM	660,894	0.25
164,242	DEUTSCHE TELEKOM AG-NOM	3,572,264	1.37
6,372	DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	509,123	0.19
97,728	E.ON SE	1,187,395	0.45
77,302	EVONIK INDUSTRIES AG	1,430,087	0.54
20,378	FRESENIUS MEDICAL CARE AG	773,549	0.29
27,113	FRESENIUS SE & CO KGAA	761,062	0.29
19,963	GEA GROUP AG	752,405	0.29
2,632	HANNOVER RUECK SE	569,302	0.22
18,342	HEIDELBERG MATERIALS AG	1,484,601	0.57
55,006	HELLOFRESH SE	787,136	0.30
39,753	HENKEL KGAA	2,583,150	0.99
34,198	HENKEL KGAA VZ PFD	2,491,666	0.95
43,344	INFINEON TECHNOLOGIES AG-NOM	1,638,403	0.62
9,658	KNORR BREMSE AG	567,890	0.22
4,178	LEG IMMOBILIEN SE	331,399	0.13
12,147	MERCEDES BENZ GROUP AG	759,795	0.29
9,450	MERCK KGAA	1,361,745	0.52
2,851	MTU AERO ENGINES HLDG AG	556,658	0.21
1,553	MUENCHENER RUECKVERSICHERUNGS AG-NOM	582,530	0.22
15,797	NEMETSCHEK	1,239,749	0.47
6,851	PORSCHE AUTOMOBIL HOLDING SE	317,338	0.12
11,457	PUMA AG	578,808	0.22
576	RATIONAL AG	402,912	0.15
26,566	RWE AG	1,093,988	0.42
21,150	SAP SE	2,950,002	1.13
2,771	SARTORIUS AG PFD	923,297	0.35
38,609	SCOUT 24 AG	2,477,153	0.94
3,999	SIEMENS AG-NOM	679,510	0.26
33,672	SIEMENS ENERGY AG	404,064	0.15
26,844	SIEMENS HEALTHINEERS AG	1,411,994	0.54
15,843	SYMRISE	1,578,597	0.60
7,639	TALANX AG	493,861	0.19
3,319	VOLKSWAGEN AG	393,136	0.15
4,046	VOLKSWAGEN AG PFD	452,343	0.17
7,279	VONOVIA SE NAMEN AKT REIT	207,743	0.08
5,950	WACKER CHEMIE	680,085	0.26
22,310	ZALANDO	478,550	0.18
	Irlanda	*4,746,985*	*1.81*
112,570	AIB GROUP PLC	436,772	0.17
37,019	BANK OF IRELAND GROUP PLC	304,222	0.12
2,736	FLUTTER ENTERTAINMENT PLC	437,760	0.17
26,782	KERRY GROUP A	2,106,671	0.79
4,294	KINGSPAN GROUP PLC	336,650	0.13
31,352	SMURFIT KAPPA	1,124,910	0.43
	Italia	*22,397,446*	*8.53*
37,190	AMPLIFON	1,165,535	0.44
30,073	ASSICURAZIONI GENERALI	574,545	0.22
65,021	BANCO BPM SPA	310,865	0.12
9,596	DIASORIN SPA	894,731	0.34
265,458	ENEL SPA	1,786,532	0.68
295,547	ENI SPA	4,536,055	1.73
27,347	FINECOBANK	371,509	0.14
171,055	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,958,580	0.75
154,752	INTESA SANPAOLO SPA	409,087	0.16
26,215	LEONARDO AZIONE POST RAGGRUPPAMENTO	391,521	0.15
43,488	MEDIOBANCA SPA	487,283	0.19
13,760	MONCLER SPA	766,432	0.29
41,608	NEXI SPA	308,149	0.12
51,540	POSTE ITALIANE SPA	529,574	0.20
15,530	PRYSMIAN SPA	639,370	0.24
33,599	RECORDATI INDUSTRIA CHIMICA E	1,640,639	0.62
420,044	SNAM RETE GAS	1,955,305	0.74
5,264,353	TELECOM ITALIA SPA	1,548,773	0.59
249,553	TERNA SPA	1,885,123	0.72
9,682	UNICREDIT SPA	237,838	0.09
	Lussemburgo	*4,101,169*	*1.56*
29,345	ARCELORMITTAL SA	753,433	0.29
22,367	EUROFINS SCIENTIFIC SE	1,319,206	0.50
127,862	TENARIS SA	2,028,530	0.77
	Paesi Bassi	*38,195,067*	*14.55*
22,582	ABN AMRO GROUP N.V.	306,889	0.12
212	ADYEN BV	247,319	0.09
5,393	AERCAP HOLDINGS NV	363,179	0.14
5,074	AIRBUS BR BEARER SHS	709,244	0.27
20,437	AKZO NOBEL NV	1,529,096	0.58
3,363	ARGEN-X N V	1,155,191	0.44
3,079	ASM INTERNATIONAL NV	1,446,976	0.55
2,779	ASML HOLDING N.V.	1,894,444	0.72
10,786	ASR NEDERLAND N.V	460,562	0.18
11,054	BE SEMICONDUCTOR INDUSTRIES NV BESI	1,508,318	0.57
204,714	DAVIDE CAMPARI MILANO NV	2,091,154	0.80
6,075	EURONEXT	477,799	0.18
4,078	EXOR NV	369,059	0.14
1,863	FERRARI NV	568,588	0.22
26,913	FERROVIAL SE	886,245	0.34
30,840	HEINEKEN HOLDING NV	2,362,344	0.91
24,457	HEINEKEN NV	2,248,577	0.86
4,177	IMCD B.V	658,086	0.25

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
31,506	ING GROUP NV	426,150	0.16
94,309	JDE PEETS B V	2,297,366	0.87
79,861	KONINKLIJKE AHOLD DELHAIZE	2,077,584	0.79
1,209,446	KONINKLIJKE KPN NV	3,771,052	1.45
54,962	KONINKLIJKE PHILIPS N.V.	1,158,874	0.44
11,865	NN GROUP NV	424,174	0.16
32,468	OCI	851,960	0.32
22,385	PROSUS N V	604,059	0.23
42,300	QIAGEN NV	1,666,620	0.63
12,426	RANDSTAD HOLDING NV	704,803	0.27
33,812	STELLANTIS NV	714,955	0.27
37,335	STMICROELECTRONICS NV	1,689,222	0.64
65,171	UNIVERSAL MUSIC GROUP NV	1,682,064	0.64
6,551	WOLTERS KLUWER CVA	843,114	0.32
	Portogallo	*7,394,511*	*2.82*
601,044	BANCO ESPERITO SANTO REG	6	0.00
372,371	EDP - ENERGIAS DE PORTUGAL	1,696,150	0.65
299,804	GALP ENERGIA SGPS SA-B	3,999,385	1.52
73,740	JERONIMO MARTINS SGPS SA	1,698,970	0.65
	Regno Unito	*2,242,751*	*0.85*
37,255	COCA COLA EUROPEAN PARTNERS PLC	2,242,751	0.85
	Spagna	*27,906,789*	*10.63*
10,578	ACCIONA SA	1,410,047	0.54
14,413	ACS	578,826	0.22
4,421	AENA SME SA	725,486	0.28
12,248	AMADEUS IT GROUP SA	794,650	0.30
34,048	BANCO BILBAO VIZCAYA ARGENTA	280,079	0.11
103,658	BANCO SANTANDER SA	391,775	0.15
99,651	CAIXABANK	371,300	0.14
63,492	CELLNEX TELECOM S.A.	2,264,125	0.86
49,550	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	1,391,364	0.53
74,165	EDP RENOVAVEIS	1,373,907	0.52
106,573	ENAGAS	1,626,837	0.62
93,889	ENDESA	1,733,191	0.66
70,973	GRIFOLS SA	1,096,888	0.42
173,851	IBERDROLA SA	2,063,611	0.79
24,486	INDITEX	965,483	0.37
65,916	NATURGY ENERGY GROUP SA	1,779,732	0.68
136,248	REDEIA CORPORACION SA	2,031,458	0.77
306,216	REPSOL	4,118,604	1.56
823,267	TELEFONICA SA	2,909,426	1.11
	Svizzera	*1,259,296*	*0.48*
13,688	DSM FIRMENICH LTD	1,259,296	0.48
Totale portfolio titoli		**260,837,918**	**99.34**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**723,686,630**	**96.72**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**723,686,630**	**96.72**
	Azioni	**723,686,630**	**96.72**
	Austria	*2,452,243*	*0.33*
29,176	VERBUND A	2,452,243	0.33
	Belgio	*2,616,152*	*0.35*
44,553	KBC GROUPE	2,616,152	0.35
	Bermuda	*1,428,893*	*0.19*
117,477	HISCOX LTD	1,428,893	0.19
	Danimarca	*47,139,888*	*6.30*
72,727	CARLSBERG B	8,261,427	1.10
70,533	CHR. HANSEN HOLDING A/S	5,357,236	0.72
25,766	GENMAB	7,448,569	1.00
157,050	NOVO NORDISK AS	14,707,341	1.97
54,432	TOPDANMARK	2,354,116	0.31
457,280	TRYGVESTA	9,011,199	1.20
	Finlandia	*18,127,381*	*2.42*
124,736	ELISA OYJ	5,213,965	0.70
131,113	FORTUM OYJ	1,715,614	0.23
88,142	KESKO OYJ B	1,582,149	0.21
152,446	KONE B	6,902,754	0.92
125,481	TIETOEVRY CORPORATION	2,712,899	0.36
	Francia	*109,547,090*	*14.64*
44,286	AIR LIQUIDE	7,799,650	1.04
123,342	AXA SA	3,637,356	0.49
180,748	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	5,867,080	0.78
63,331	COMPAGNIE DE SAINT-GOBAIN SA	4,221,644	0.56
335,222	DANONE SA	19,670,828	2.64
80,189	LA FRANCAISE DES JEUX SA	2,633,407	0.35
18,271	LEGRAND	1,719,301	0.23
5,659	LOREAL SA	2,550,228	0.34
1,361,127	ORANGE	14,025,053	1.87
20,137	PERNOD RICARD	3,216,886	0.43
32,371	PUBLICIS GROUPE	2,719,164	0.36
65,616	REXEL	1,625,308	0.22
174,081	SANOFI	15,625,511	2.09
282,839	TOTAL ENERGIES SE	17,422,882	2.33
25,647	VINCI SA	2,916,064	0.39
402,721	VIVENDI	3,896,728	0.52
	Germania	*73,697,381*	*9.85*
82,506	BASF SE	4,024,643	0.54
96,017	BEIERSDORF	13,029,506	1.74
319,166	EVONIK INDUSTRIES AG	5,904,571	0.79
108,449	FREENET	2,748,098	0.37
40,899	FUCHS PFD SE	1,648,230	0.22
42,838	GEA GROUP AG	1,614,564	0.22
157,474	HENKEL KGAA VZ PFD	11,473,556	1.53
31,678	MERCEDES BENZ GROUP AG	1,981,459	0.26
35,727	MERCK KGAA	5,148,261	0.69
122,793	SAP SE	17,127,167	2.29
72,340	SCOUT 24 AG	4,641,334	0.62
29,955	SIEMENS HEALTHINEERS AG	1,575,633	0.21
15,811	SYMRISE	1,575,408	0.21
10,542	WACKER CHEMIE	1,204,951	0.16
	Irlanda	*9,452,780*	*1.26*
723,250	AIB GROUP PLC	2,806,210	0.38
253,795	BANK OF IRELAND GROUP PLC	2,085,687	0.28
214,446	GLANBIA PLC	3,197,391	0.42
17,334	KERRY GROUP A	1,363,492	0.18
	Italia	*25,463,401*	*3.40*
104,182	AZIMUT HOLDING SPA	2,462,862	0.33
3,358,487	SNAM RETE GAS	15,633,757	2.09
975,216	TERNA SPA	7,366,782	0.98
	Lussemburgo	*3,926,895*	*0.52*
31,881	EUROFINS SCIENTIFIC SE	1,880,341	0.25
128,998	TENARIS SA	2,046,554	0.27
	Malta	*765,531*	*0.10*
91,480	KINDRED GROUP	765,531	0.10
	Norvegia	*8,616,478*	*1.15*
676,315	NORSK HYDRO ASA	4,123,541	0.55
139,546	YARA INTERNATIONAL ASA	4,492,937	0.60
	Paesi Bassi	*82,220,730*	*10.99*
40,126	HEINEKEN HOLDING NV	3,073,652	0.41
94,717	HEINEKEN NV	8,708,281	1.16
103,184	JDE PEETS B V	2,513,562	0.34
552,494	KONINKLIJKE AHOLD DELHAIZE	14,373,132	1.92
4,608,935	KONINKLIJKE KPN NV	14,370,659	1.92
298,118	QIAGEN NV	11,745,849	1.57
135,576	RANDSTAD HOLDING NV	7,689,871	1.03
87,079	SIGNIFY NV	2,640,235	0.35
155,516	STELLANTIS NV	3,288,386	0.44
107,359	WOLTERS KLUWER CVA	13,817,103	1.85
	Portogallo	*4,426,157*	*0.59*
971,714	EDP - ENERGIAS DE PORTUGAL	4,426,157	0.59
	Regno Unito	*153,018,677*	*20.46*
111,352	ASTRAZENECA PLC	13,621,040	1.82
1,018,609	BARRATT DEVELOPMENTS	6,613,230	0.88
65,230	BUNZL	2,401,289	0.32
191,734	COMPASS GROUP PLC	4,748,268	0.63
1,622,838	CONVATEC GROUP PLC	4,573,274	0.61
11,664	GAMES WORKSHOP GROUP	1,328,529	0.18
1,010,883	GSK PLC	16,917,460	2.26
189,451	HARGREAVES LANSDOWN	1,604,720	0.21
63,747	HIKMA PHARMACEUTICALS	1,316,062	0.18

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
588,949	IG GROUP HOLDINGS	5,202,706	0.70
163,174	INFORMA PLC	1,471,023	0.20
4,410,223	ITV	3,220,575	0.43
1,510,441	NATIONAL GRID PLC	18,441,480	2.47
363,061	PEARSON	4,039,737	0.54
103,418	RECKITT BENCKISER GROUP PLC	6,468,473	0.86
335,090	RELX PLC	12,026,195	1.61
217,679	RIGHTMOVE PLC	1,445,918	0.19
83,435	RIO TINTO PLC	5,624,918	0.75
854,969	ROTORK PLC	3,192,753	0.43
834,006	SMITH & NEPHEW	10,379,960	1.39
185,760	SMITHS GROUP	3,780,368	0.51
95,818	SPECTRIS	4,178,596	0.56
178,418	TATE & LYLE PLC	1,356,846	0.18
33,685	THE BERKELEY GROUP HOLDINGS PLC	1,822,345	0.24
338,754	UNILEVER	14,855,060	1.99
195,299	UNITED UTILITIES GROUP PLC	2,387,852	0.32
	Spagna	*42,583,814*	*5.69*
142,147	ACS	5,708,624	0.76
54,064	AENA SME SA	8,871,902	1.19
1,001,786	CAIXABANK	3,732,655	0.50
317,790	EDP RENOVAVEIS	5,887,060	0.79
273,423	INDITEX	10,781,068	1.43
509,893	REDEIA CORPORACION SA	7,602,505	1.02
	Svezia	*14,740,551*	*1.97*
309,778	BIOVITRUM	7,435,228	0.99
131,195	BOLIDEN AB	3,704,572	0.50
94,075	HOLMEN AB	3,600,751	0.48
	Svizzera	*123,462,588*	*16.51*
45,537	ABB LTD-NOM	1,826,966	0.24
42,844	ALCON INC	3,024,933	0.40
5,171	BUCHER INDUSTRIES AG-NOM	1,964,502	0.26
55,036	COCA COLA HBC	1,454,051	0.19
24,983	DKSH HOLDING	1,569,331	0.21
17,032	FLUGHAFEN ZUERICH AG	3,216,972	0.43
1,566	GIVAUDAN N	5,868,500	0.78
58,428	HOLCIM LTD	4,149,098	0.55
19,455	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	6,064,385	0.81
128,365	NESTLE SA	13,463,344	1.80
186,657	NOVARTIS AG-NOM	17,039,454	2.29
68,812	ROCHE HOLDING LTD	18,096,735	2.43
37,332	SANDOZ GROUP LTD CHF	1,086,591	0.15
22,362	SCHINDLER HOLDING PS	5,058,329	0.68
2,120	SIEGFRIED HOLDING AG	1,959,923	0.26
72,918	SWISS RE AG	7,416,506	0.99
31,090	SWISSCOM N	16,921,093	2.27
5,079	TECAN GROUP N	1,876,012	0.25
24,122	ZURICH INSURANCE GROUP AG	11,405,863	1.52
Totale portfolio titoli		**723,686,630**	**96.72**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**136,123,325**	**99.63**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**135,492,448**	**99.17**
	Azioni	**135,492,448**	**99.17**
	Austria	*1,312,892*	*0.96*
12,982	ERSTE GROUP BANK	476,829	0.35
12,600	VOESTALPINE AG	359,856	0.26
15,758	WIENERBERGER	476,207	0.35
	Belgio	*1,373,280*	*1.01*
10,415	ANHEUSER BUSCH INBEV SA/NV	608,444	0.45
4,576	KBC GROUPE	268,703	0.20
4,067	SOLVAY	112,778	0.08
4,067	SYENSQO SA	383,355	0.28
	Bermuda	*416,090*	*0.30*
34,209	HISCOX LTD	416,090	0.30
	Danimarca	*7,071,886*	*5.18*
3,570	CARLSBERG B	405,534	0.30
18,375	DANSKE BANK A/S	444,675	0.33
2,557	DSV A/S	406,641	0.30
52,434	NOVO NORDISK AS	4,910,313	3.59
2,522	PANDORA AB	315,717	0.23
2,269	RINGKJOBING LANDBOBANK	301,791	0.22
6,641	TOPDANMARK	287,215	0.21
	Finlandia	*2,606,152*	*1.91*
9,873	ELISA OYJ	412,691	0.30
6,817	KONE B	308,674	0.23
31,880	METSO CORPORATION	293,105	0.21
86,726	NOKIA OYJ	264,948	0.19
37,106	NORDEA BANK ABP	417,962	0.31
7,044	ORION NEW B	276,759	0.20
15,968	SAMPO PLC	632,013	0.47
	Francia	*22,964,270*	*16.81*
9,094	AIR LIQUIDE	1,601,635	1.17
1,870	ALTEN	251,702	0.18
25,799	AXA SA	760,813	0.56
4,738	BNP PARIBAS	296,551	0.22
12,190	BOUYGUES	415,923	0.30
2,135	CAPGEMINI SE	402,981	0.29
17,209	CARREFOUR SA	285,067	0.21
12,084	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	392,247	0.29
11,306	COMPAGNIE DE SAINT-GOBAIN SA	753,658	0.55
28,464	CREDIT AGRICOLE SA	365,819	0.27
8,155	DANONE SA	478,535	0.35
6,753	EDENRED	365,607	0.27
4,774	EIFFAGE	463,173	0.34
51,007	ENGIE SA	811,929	0.59
2,608	GECINA ACT	287,141	0.21
416	HERMES INTERNATIONAL	798,221	0.58
667	KERING	266,133	0.19
10,944	LA FRANCAISE DES JEUX SA	359,401	0.26
3,012	LEGRAND	283,429	0.21
4,516	LOREAL SA	2,035,135	1.50
2,957	LVMH MOET HENNESSY LOUIS VUITTON SE	2,169,256	1.60
57,858	ORANGE	596,169	0.44
2,582	PERNOD RICARD	412,475	0.30
5,334	PUBLICIS GROUPE	448,056	0.33
13,938	REXEL	345,244	0.25
7,515	SAFRAN	1,198,342	0.88
17,491	SANOFI	1,569,992	1.15
4,151	SCHNEIDER ELECTRIC SA	754,569	0.55
13,287	SOCIETE GENERALE A	319,220	0.23
13,132	SPIE SA	371,636	0.27
2,461	THALES SA	329,651	0.24
29,561	TOTAL ENERGIES SE	1,820,958	1.33
8,387	VINCI SA	953,602	0.70
	Germania	*14,829,126*	*10.85*
6,310	ALLIANZ SE-NOM	1,526,704	1.11
9,606	BASF SE	468,581	0.34
8,102	BAYERISCHE MOTORENWERKE	816,520	0.60
2,174	BEIERSDORF	295,012	0.22
32,213	COMMERZBANK	346,612	0.25
3,059	DEUTSCHE BOERSE AG	570,504	0.42
60,954	DEUTSCHE TELEKOM AG-NOM	1,325,749	0.97
45,786	E.ON SE	556,300	0.41
2,053	HANNOVER RUECK SE	444,064	0.33
3,773	HEIDELBERG MATERIALS AG	305,387	0.22
24,815	INFINEON TECHNOLOGIES AG-NOM	938,007	0.69
15,209	MERCEDES BENZ GROUP AG	951,323	0.70
2,575	MUENCHENER RUECKVERSICHERUNGS AG-NOM	965,883	0.71
12,881	RWE AG	530,440	0.39
19,288	SAP SE	2,690,289	1.96
7,071	SIEMENS AG-NOM	1,201,503	0.88
13,870	SIEMENS ENERGY AG	166,440	0.12
3,449	TALANX AG	222,978	0.16
41,772	THYSSENKRUPP AG	263,665	0.19
2,175	VOLKSWAGEN AG PFD	243,165	0.18
	Irlanda	*1,712,206*	*1.25*
8,483	CRH PLC	529,606	0.39
3,919	KERRY GROUP A	308,269	0.23
4,243	KINGSPAN GROUP PLC	332,651	0.24
15,097	SMURFIT KAPPA	541,680	0.39
	Italia	*5,224,929*	*3.82*
24,964	ASSICURAZIONI GENERALI	476,937	0.35
52,839	BANCO BPM SPA	252,623	0.18
119,115	ENEL SPA	801,644	0.59
40,310	ENI SPA	618,678	0.45
13,135	MONCLER SPA	731,620	0.54
34,583	POSTE ITALIANE SPA	355,340	0.26
8,975	PRYSMIAN SPA	369,501	0.27

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
9,144	RECORDATI INDUSTRIA CHIMICA E	446,502	0.33
44,654	TERNA SPA	337,316	0.25
33,982	UNICREDIT SPA	834,768	0.60
	Jersey	*914,287*	*0.67*
13,827	EXPERIAN PLC	510,923	0.37
46,419	WPP PLC	403,364	0.30
	Lussemburgo	*637,216*	*0.47*
11,846	ARCELORMITTAL SA	304,146	0.22
20,994	TENARIS SA	333,070	0.25
	Norvegia	*1,935,692*	*1.42*
14,854	AKER BP SHS	391,261	0.29
31,064	DNB BANK ASA	598,103	0.44
21,565	EQUINOR ASA	619,260	0.45
7,884	KONGSBERG GRUPPEN ASA	327,068	0.24
	Paesi Bassi	*13,191,524*	*9.65*
388	ADYEN BV	452,641	0.33
8,418	AIRBUS BR BEARER SHS	1,176,668	0.86
1,399	ASM INTERNATIONAL NV	657,460	0.48
5,703	ASML HOLDING N.V.	3,887,736	2.84
34,653	DAVIDE CAMPARI MILANO NV	353,980	0.26
3,794	FERRARI NV	1,157,929	0.85
4,797	HEINEKEN NV	441,036	0.32
22,396	ING GROUP NV	302,928	0.22
26,975	KONINKLIJKE AHOLD DELHAIZE	701,755	0.51
14,106	PROSUS N V	380,650	0.28
12,511	QIAGEN NV	492,933	0.36
51,691	STELLANTIS NV	1,093,006	0.80
26,462	STMICROELECTRONICS NV	1,197,274	0.88
11,510	UNIVERSAL MUSIC GROUP NV	297,073	0.22
4,650	WOLTERS KLUWER CVA	598,455	0.44
	Portogallo	*442,286*	*0.32*
97,099	EDP - ENERGIAS DE PORTUGAL	442,286	0.32
	Regno Unito	*30,705,037*	*22.48*
27,810	3I GROUP	776,966	0.57
31,288	ANGLO AMERICAN PLC	711,513	0.52
8,785	ASHTEAD GROUP	553,732	0.41
20,599	ASTRAZENECA PLC	2,519,756	1.84
37,571	AUTO TRADER GROUP PLC	312,777	0.23
86,618	BALFOUR BEATTY	331,059	0.24
220,696	BARCLAYS PLC	391,652	0.29
82,167	BARRATT DEVELOPMENTS	533,462	0.39
26,756	BIG YELLOW GROUP REIT	377,310	0.28
243,636	BP PLC	1,310,610	0.96
47,816	BRITVIC	463,786	0.34
199,681	CENTRICA PLC	324,103	0.24
24,768	COMPASS GROUP PLC	613,376	0.45
40,752	DIAGEO	1,343,116	0.98
83,514	GSK PLC	1,397,634	1.02
122,222	HALEON PLC	453,669	0.33
191,921	HSBC HOLDINGS PLC	1,407,487	1.03
54,962	IG GROUP HOLDINGS	485,528	0.36
36,188	INFORMA PLC	326,237	0.24
4,333	INTERCONTINENTAL HOTELS GROUP PLC	354,520	0.26
134,067	LEGAL & GENERAL GROUP	388,486	0.28
661,319	LLOYDS BANKING GROUP PLC	364,105	0.27
4,642	LONDON STOCK EXCHANGE	496,797	0.36
51,626	MELROSE INDUSTRIES PLC	338,037	0.25
18,571	MONDI PLC	329,501	0.24
49,631	NATIONAL GRID PLC	605,962	0.44
102,547	NATWEST GROUP PLC	259,637	0.19
3,170	NEXT PLC	296,971	0.22
94,288	QINETIQ GROUP	336,218	0.25
13,791	RECKITT BENCKISER GROUP PLC	862,584	0.63
10,738	RELX PLC	384,635	0.28
38,007	RELX PLC	1,364,050	1.00
9,037	RIO TINTO PLC	609,245	0.45
183,528	ROLLS-ROYCE HOLDINGS PLC	634,739	0.46
39,288	SAGE GRP	531,593	0.39
131,989	SHELL PLC	3,933,273	2.88
32,972	SMITH & NEPHEW	410,366	0.30
135,298	SMITH (DS) PLC	479,800	0.35
16,457	SSE PLC	352,480	0.26
37,693	STANDARD CHARTERED	289,956	0.21
148,478	TESCO PLC	497,754	0.36
35,966	UNILEVER	1,577,184	1.15
3,303	UNILEVER PLC	144,853	0.11
288,830	VODAFONE GROUP	228,518	0.17
	Spagna	*5,177,804*	*3.79*
11,516	ACS	462,483	0.34
6,649	AMADEUS IT GROUP SA	431,387	0.32
56,610	BANCO BILBAO VIZCAYA ARGENTA	465,674	0.34
259,463	BANCO SANTANDER SA	980,640	0.72
77,591	IBERDROLA SA	921,005	0.67
21,801	INDITEX	859,613	0.63
21,494	MERLIN PROPERTIES REIT	216,230	0.16
26,518	REPSOL	356,667	0.26
136,985	TELEFONICA SA	484,105	0.35
	Svezia	*6,619,741*	*4.84*
20,657	AAK AB	417,129	0.31
19,331	ASSA ABLOY AB	504,959	0.37
43,076	ATLAS COPCO AB SEK (ISIN SE0017486897)	579,054	0.42
9,924	BIOVITRUM	238,194	0.17
16,802	EPIROC AB SEK A	305,477	0.22
19,158	ESSITY AB	430,055	0.31
5,486	EVOLUTION AB	593,912	0.43
12,721	INDUSTRIVARDEN AB A	375,945	0.28
48,831	INVESTOR AB	1,023,994	0.75
36,782	SEB A	459,589	0.34
16,734	SKF AB-B SHS	303,489	0.22
40,170	SWEDBANK A SHS A	733,939	0.54
13,306	TRELLEBORG AB	403,513	0.30
10,670	VOLVO AB-B SHS	250,492	0.18

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Svizzera	*18,358,030*	*13.44*
18,227	ABB LTD-NOM	731,276	0.54
6,794	CIE FINANCIERE RICHEMONT SA	845,870	0.62
11,916	COCA COLA HBC	314,821	0.23
6,089	DSM FIRMENICH LTD	560,188	0.41
2,570	HELVETIA HOLDING LTD	320,386	0.23
1,522	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	474,428	0.35
4,027	LOGITECH INTERNATIONAL NOM	345,481	0.25
27,633	NESTLE SA	2,898,240	2.11
41,905	NOVARTIS AG-NOM	3,825,403	2.79
923	ROCHE HOLDING	259,516	0.19
8,762	ROCHE HOLDING LTD	2,304,301	1.69
1,666	SCHINDLER HOLDING PS	376,853	0.28
5,379	SGS LTD	419,697	0.31
2,015	SONOVA HOLDING AG	594,725	0.44
2,578	STRAUMANN HOLDING LTD	376,010	0.28
3,065	SWISS RE AG	311,742	0.23
772	SWISSCOM N	420,170	0.31
47,786	UBS GROUP INC NAMEN AKT	1,341,524	0.98
1,144	VAT GROUP LTD	518,658	0.38
2,366	ZURICH INSURANCE GROUP AG	1,118,741	0.82
Azioni/Quote di OICVM/OIC		**630,877**	**0.46**
	Azioni/Quote di fondo d'investimento	**630,877**	**0.46**
	Francia	*630,877*	*0.46*
6	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	630,877	0.46
Totale portfolio titoli		**136,123,325**	**99.63**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**40,430,994**	**98.91**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**40,430,994**	**98.91**
	Azioni	**40,430,994**	**98.91**
	Austria	*590,201*	*1.44*
1,061	ERSTE GROUP BANK	38,971	0.10
8,805	OMV AG	350,175	0.85
1,669	VERBUND A	140,279	0.34
2,128	VOESTALPINE AG	60,776	0.15
	Belgio	*980,807*	*2.40*
1,160	AGEAS NV	45,600	0.11
1,896	ANHEUSER BUSCH INBEV SA/NV	110,764	0.27
460	D'IETEREN GROUP	81,374	0.20
1,526	ELIA GROUP SA	172,896	0.43
763	GROUPE BRUXELLES LAMBERT	54,341	0.13
624	KBC GROUPE	36,641	0.09
12	LOTUS BAKERIES	98,760	0.24
183	SOFINA	41,248	0.10
972	SYENSQO SA	91,621	0.22
1,739	UCB SA	137,207	0.34
3,047	UMICORE SA	75,870	0.19
1,210	WARAHOUSES DE PAUW NV	34,485	0.08
	Bermuda	*48,030*	*0.12*
9,152	AEGON LIMITED	48,030	0.12
	Danimarca	*1,246,388*	*3.05*
21	A.P. MOELLER-MAERSK A	33,749	0.08
26	A.P. MOELLER-MAERSK B	42,342	0.10
1,412	CARLSBERG B	160,396	0.39
1,376	CHR. HANSEN HOLDING A/S	104,512	0.26
1,143	COLOPLAST B	118,370	0.29
631	DANSKE BANK A/S	15,270	0.04
2,596	DEMANT AS	103,080	0.25
219	DSV A/S	34,828	0.09
368	GENMAB	106,383	0.26
1,238	NOVO NORDISK AS	115,936	0.28
2,062	NOVOZYMES AS-B	102,650	0.25
2,509	ORSTED SH	125,979	0.31
450	PANDORA AB	56,333	0.14
118	ROCKWOOL A/S	31,279	0.08
2,307	TRYGVESTA	45,462	0.11
1,733	VESTAS WIND SYSTEM A/S	49,819	0.12
	Finlandia	*1,572,595*	*3.85*
7,081	ELISA OYJ	295,985	0.72
6,246	FORTUM OYJ	81,729	0.20
7,297	KESKO OYJ B	130,981	0.32
1,037	KONE B	46,955	0.11
4,431	METSO CORPORATION	40,739	0.10
9,500	NESTE CORPORATION	307,135	0.76
68,900	NOKIA OYJ	210,489	0.51
65	NORDEA BANK ABP	732	0.00
2,746	NORDEA BK RG	30,917	0.08
3,088	ORION NEW B	121,328	0.30
1,116	SAMPO PLC	44,171	0.11
7,308	STORA ENSO OYJ-R	91,533	0.22
3,706	UPM KYMMENE OYJ	126,486	0.31
3,304	WARTSILA OYJ	43,415	0.11
	Francia	*5,540,035*	*13.55*
1,890	ACCOR SA	65,394	0.16
340	ADP	39,848	0.10
879	AIR LIQUIDE PRIME FIDELITE	154,809	0.38
1,752	ALSTOM	21,339	0.05
638	AMUNDI SA	39,301	0.10
1,072	ARKEMA	110,416	0.27
1,802	AXA SA	53,141	0.13
1,261	BIOMERIEUX SA	126,857	0.31
555	BNP PARIBAS	34,737	0.08
26,523	BOLLORE SA	149,988	0.37
1,472	BOUYGUES	50,225	0.12
2,329	BUREAU VERITAS	53,264	0.13
1,248	CAPGEMINI SE	235,560	0.58
7,505	CARREFOUR SA	124,320	0.30
2,738	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	88,875	0.22
731	COMPAGNIE DE SAINT-GOBAIN SA	48,728	0.12
673	COVIVIO SA REIT	32,762	0.08
3,444	CREDIT AGRICOLE SA	44,262	0.11
3,327	DANONE SA	195,229	0.48
157	DASSAULT AVIATION SA	28,134	0.07
5,528	DASSAULT SYSTEMES SE	244,532	0.60
795	EDENRED	43,041	0.11
399	EIFFAGE	38,711	0.09
3,359	ENGIE SA	53,469	0.13
7,765	ENGIE SA LOYALTY BONUS 2020	123,603	0.30
805	ESSILOR LUXOTTICA SA	146,188	0.36
522	EURAZEO REGISTERED SHS LOYALTY BONUS 24	37,506	0.09
83	EURAZEO SE	5,964	0.01
364	GECINA ACT	40,076	0.10
3,216	GETLINK SE	53,273	0.13
39	HERMES INTERNATIONAL	74,833	0.18
781	IPSEN	84,270	0.21
162	KERING	64,638	0.16
1,371	KLEPIERRE REITS	33,836	0.08
2,416	LA FRANCAISE DES JEUX SA	79,341	0.19
581	LEGRAND	54,672	0.13
417	L'OREAL PRIME 2013	187,921	0.46
98	LVMH MOET HENNESSY LOUIS VUITTON SE	71,893	0.18
26,893	ORANGE	277,106	0.67
1,101	PERNOD RICARD	175,885	0.43
2,718	PUBLICIS GROUPE	228,312	0.56
666	REMY COINTREAU	76,590	0.19
1,301	RENAULT SA	48,013	0.12
330	SAFRAN	52,622	0.13
1,709	SANOFI	153,400	0.38

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
408	SARTORIUS STEDIM BIOTECH	97,716	0.24
236	SCHNEIDER ELECTRIC SA	42,900	0.10
652	SEB (NOM DROIT PRIME FIDELITE	73,676	0.18
1,569	SOCIETE GENERALE A	37,695	0.09
736	SODEXO PRIME DE FIDELITE	73,320	0.18
286	TELEPERFORMANCE SE	37,766	0.09
316	THALES SA	42,328	0.10
7,135	TOTAL ENERGIES SE	439,516	1.07
539	UNIBAIL RODAMCO SE REITS	36,070	0.09
6,107	VEOLIA ENVIRONNEMENT	174,416	0.43
511	VINCI SA	58,101	0.14
26,841	VIVENDI	259,715	0.64
1,272	WORLDLINE	19,932	0.05
	Germania	*4,708,082*	*11.52*
301	ADIDAS NOM	55,432	0.14
186	ALLIANZ SE-NOM	45,003	0.11
1,616	BASF SE	78,828	0.19
2,381	BAYER AG	80,073	0.20
761	BAYERISCHE MOTOREN WERKE PFD	68,452	0.17
719	BAYERISCHE MOTORENWERKE	72,461	0.18
2,943	BECHTLE	133,583	0.33
1,627	BEIERSDORF	220,783	0.54
516	BRENNTAG AG	42,942	0.11
1,197	CARL ZEISS MEDITEC	118,311	0.29
2,559	COMMERZBANK	27,535	0.07
920	CONTINENTAL AG	70,766	0.17
1,549	COVESTRO AG	81,601	0.20
1,027	DAIMLER TRUCK HOLDING AG	34,939	0.09
1,268	DELIVERY HERO AG	31,713	0.08
2,457	DEUTSCHE BANK AG-NOM	30,378	0.07
269	DEUTSCHE BOERSE AG	50,169	0.12
3,770	DEUTSCHE LUFTHANSA NOM	30,341	0.07
1,017	DEUTSCHE POST AG-NOM	45,618	0.11
12,810	DEUTSCHE TELEKOM AG-NOM	278,617	0.68
451	DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	36,035	0.09
11,685	E.ON SE	141,973	0.35
6,029	EVONIK INDUSTRIES AG	111,537	0.27
1,757	FRESENIUS MEDICAL CARE AG	66,696	0.16
2,431	FRESENIUS SE & CO KGAA	68,238	0.17
1,370	GEA GROUP AG	51,635	0.13
190	HANNOVER RUECK SE	41,097	0.10
1,356	HEIDELBERG MATERIALS AG	109,755	0.27
4,308	HELLOFRESH SE	61,647	0.15
3,207	HENKEL KGAA	208,391	0.51
2,473	HENKEL KGAA VZ PFD	180,183	0.44
4,509	INFINEON TECHNOLOGIES AG-NOM	170,440	0.42
518	KNORR BREMSE AG	30,458	0.07
374	LEG IMMOBILIEN SE	29,666	0.07
989	MERCEDES BENZ GROUP AG	61,862	0.15
857	MERCK KGAA	123,494	0.30
216	MTU AERO ENGINES HLDG AG	42,174	0.10
125	MUENCHENER RUECKVERSICHERUNGS AG-NOM	46,888	0.11
1,622	NEMETSCHEK	127,295	0.31
679	PORSCHE AUTOMOBIL HOLDING SE	31,451	0.08
886	PUMA AG	44,761	0.11
54	RATIONAL AG	37,773	0.09
3,028	RWE AG	124,693	0.31
2,045	SAP SE	285,236	0.71
276	SARTORIUS AG PFD	91,963	0.22
3,228	SCOUT 24 AG	207,108	0.51
333	SIEMENS AG-NOM	56,583	0.14
2,357	SIEMENS ENERGY AG	28,284	0.07
2,193	SIEMENS HEALTHINEERS AG	115,352	0.28
1,210	SYMRISE	120,564	0.29
548	TALANX AG	35,428	0.09
482	VOLKSWAGEN AG	57,093	0.14
491	VOLKSWAGEN AG PFD	54,894	0.13
1,025	VONOVIA SE NAMEN AKT REIT	29,254	0.07
375	WACKER CHEMIE	42,863	0.10
1,761	ZALANDO	37,773	0.09
	Irlanda	*540,389*	*1.32*
7,401	AIB GROUP PLC	28,716	0.07
2,740	BANK OF IRELAND GROUP PLC	22,517	0.06
1,740	CRH PLC	108,630	0.27
651	DCC PLC	43,408	0.11
221	FLUTTER ENTERTAINMENT PLC	35,360	0.09
2,245	KERRY GROUP A	176,591	0.42
424	KINGSPAN GROUP PLC	33,242	0.08
2,562	SMURFIT KAPPA	91,925	0.22
	Isola di Man	*43,139*	*0.11*
3,760	ENTAIN PLC	43,139	0.11
	Isole Caiman	*74,298*	*0.18*
3,650	ENDEAVOUR MINING PLC	74,298	0.18
	Italia	*2,132,640*	*5.22*
3,580	AMPLIFON	112,197	0.27
2,328	ASSICURAZIONI GENERALI	44,476	0.11
5,392	BANCO BPM SPA	25,779	0.06
815	DIASORIN SPA	75,991	0.19
30,132	ENEL SPA	202,788	0.50
28,346	ENI SPA	435,055	1.06
2,498	FINECOBANK	33,935	0.08
14,611	INFRASTRUTTURE WIRELESS ITALIANE SPA	167,296	0.41
12,614	INTESA SANPAOLO SPA	33,345	0.08
1,848	LEONARDO AZIONE POST RAGGRUPPAMENTO	27,600	0.07
3,983	MEDIOBANCA SPA	44,630	0.11
1,284	MONCLER SPA	71,519	0.17
2,004	NEXI SPA	14,842	0.04
4,274	POSTE ITALIANE SPA	43,915	0.11
1,044	PRYSMIAN SPA	42,981	0.11
3,012	RECORDATI INDUSTRIA CHIMICA E	147,076	0.36
48,761	SNAM RETE GAS	226,982	0.56
468,648	TELECOM ITALIA SPA	137,876	0.34
27,792	TERNA SPA	209,941	0.51

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,401	UNICREDIT SPA	34,416	0.08
	Jersey	*246,488*	*0.60*
1,612	EXPERIAN PLC	59,565	0.15
21,511	WPP PLC	186,923	0.45
	Lussemburgo	*381,346*	*0.93*
2,233	ARCELORMITTAL SA	57,332	0.14
2,195	EUROFINS SCIENTIFIC SE	129,461	0.32
12,263	TENARIS SA	194,553	0.47
	Norvegia	*1,548,434*	*3.79*
8,475	ADEVINTA ASA RG REGISTERED SHS	84,912	0.21
10,930	AKER BP SHS	287,901	0.70
2,280	DNB BANK ASA	43,899	0.11
11,757	EQUINOR ASA	337,613	0.82
2,739	GJENSIDIGE FORSIKRING ASA	45,778	0.11
948	KONGSBERG GRUPPEN ASA	39,328	0.10
7,443	MOWI ASA	120,749	0.30
11,816	NORSK HYDRO ASA	72,043	0.18
24,048	ORKLA ASA	169,002	0.41
1,928	SALMAR ASA	97,822	0.24
14,447	TELENOR	150,156	0.37
3,082	YARA INTERNATIONAL ASA	99,231	0.24
	Paesi Bassi	*3,225,493*	*7.89*
1,438	ABN AMRO GROUP N.V.	19,542	0.05
13	ADYEN BV	15,166	0.04
314	AERCAP HOLDINGS NV	21,146	0.05
329	AIRBUS BR BEARER SHS	45,988	0.11
1,518	AKZO NOBEL NV	113,577	0.28
154	ARGEN-X N V	52,899	0.13
344	ASM INTERNATIONAL NV	161,663	0.40
290	ASML HOLDING N.V.	197,693	0.48
954	ASR NEDERLAND N.V	40,736	0.10
1,150	BE SEMICONDUCTOR INDUSTRIES NV BESI	156,918	0.38
16,031	DAVIDE CAMPARI MILANO NV	163,757	0.40
446	EURONEXT	35,078	0.09
357	EXOR NV	32,309	0.08
172	FERRARI NV	52,494	0.13
1,743	FERROVIAL SE	57,397	0.14
2,631	HEINEKEN HOLDING NV	201,534	0.49
2,191	HEINEKEN NV	201,440	0.49
295	IMCD B.V	46,477	0.11
2,520	ING GROUP NV	34,086	0.08
7,385	JDE PEETS B V	179,898	0.44
6,254	KONINKLIJKE AHOLD DELHAIZE	162,698	0.40
98,466	KONINKLIJKE KPN NV	307,016	0.75
5,163	KONINKLIJKE PHILIPS N.V.	108,862	0.27
751	NN GROUP NV	26,848	0.07
3,781	OCI	99,213	0.24
1,736	PROSUS N V	46,846	0.11
3,693	QIAGEN NV	145,504	0.36
812	RANDSTAD HOLDING NV	46,057	0.11
3,647	STELLANTIS NV	77,116	0.19
3,884	STMICROELECTRONICS NV	175,732	0.43
5,283	UNIVERSAL MUSIC GROUP NV	136,354	0.33
493	WOLTERS KLUWER CVA	63,449	0.16
	Portogallo	*686,135*	*1.68*
41,354	EDP - ENERGIAS DE PORTUGAL	188,367	0.46
27,281	GALP ENERGIA SGPS SA-B	363,929	0.89
5,809	JERONIMO MARTINS SGPS SA	133,839	0.33
	Regno Unito	*6,943,205*	*16.99*
1,273	3I GROUP	35,566	0.09
16,546	ABRDN PLC	34,112	0.08
523	ADMIRAL GROUP	16,199	0.04
2,637	ANGLO AMERICAN PLC	59,967	0.15
4,666	ANTOFAGASTA PLC	90,434	0.22
570	ASHTEAD GROUP	35,928	0.09
5,186	ASSOCIATED BRITISH FOODS	141,657	0.35
1,037	ASTRAZENECA PLC	126,850	0.31
25,202	AUTO TRADER GROUP PLC	209,806	0.51
6,991	AVIVA PLC	35,070	0.09
11,598	BARCLAYS PLC	20,582	0.05
11,282	BARRATT DEVELOPMENTS	73,247	0.18
42,771	BP PLC	230,081	0.55
125,180	BT GROUP PLC	178,550	0.44
1,344	BUNZL	49,476	0.12
2,505	BURBERRY GROUP	40,933	0.10
77,552	CENTRICA PLC	125,875	0.31
3,228	COCA COLA EUROPEAN PARTNERS PLC	194,326	0.48
3,891	COMPASS GROUP PLC	96,360	0.24
1,598	CRODA INTERNATIONAL PLC	93,127	0.23
5,237	DIAGEO	172,603	0.42
8,147	GSK PLC	136,343	0.33
27,594	HALEON PLC	102,425	0.25
8,945	HALMA PLC	235,767	0.57
2,894	HARGREAVES LANSDOWN	24,513	0.06
3,498	HIKMA PHARMACEUTICALS	72,217	0.18
5,653	HSBC HOLDINGS PLC	41,457	0.10
22,728	INFORMA PLC	204,894	0.50
880	INTERCONTINENTAL HOTELS GROUP PLC	72,000	0.18
692	INTERTEK GROUP	33,907	0.08
18,678	JD SPORTS FASHION PLC	35,770	0.09
22,691	KINGFISHER	63,709	0.16
5,411	LAND SECURITIES GROUP PLC R E I T	44,010	0.11
13,109	LEGAL & GENERAL GROUP	37,986	0.09
51,527	LLOYDS BANKING GROUP PLC	28,369	0.07
452	LONDON STOCK EXCHANGE	48,374	0.12
5,311	MELROSE INDUSTRIES PLC	34,775	0.09
14,362	M&G PLC	36,860	0.09
6,208	MONDI PLC	110,147	0.27
12,961	NATIONAL GRID PLC	158,245	0.39
7,303	NATWEST GROUP PLC	18,490	0.05
771	NEXT PLC	72,229	0.18
13,367	NMC HEALTH PLC-W/I	2	0.00
6,255	OCADO GROUP	54,743	0.13
7,493	PEARSON	83,374	0.20

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
3,030	PERSIMMON PLC	48,568	0.12
8,379	PHOENIX GROUP HOLDINGS PLC	51,751	0.13
3,505	PRUDENTIAL PLC	35,885	0.09
2,864	RECKITT BENCKISER GROUP PLC	179,134	0.44
1,786	RELX PLC	63,975	0.16
6,939	RENTOKIL INITIAL	35,298	0.09
979	RIO TINTO PLC	66,001	0.16
9,450	ROLLS-ROYCE HOLDINGS PLC	32,683	0.08
19,645	SAGE GRP	265,811	0.64
45,394	SAINSBURY(J)	158,516	0.39
9,181	SCHRODERS LTD	45,547	0.11
3,684	SEGRO PLC REIT	37,684	0.09
6,744	SEVERN TRENT PLC	200,713	0.49
12,648	SHELL PLC	375,332	0.91
11,279	SMITH & NEPHEW	140,377	0.34
2,666	SMITHS GROUP	54,255	0.13
370	SPIRAX-SARCO ENGINEERING PLC	44,854	0.11
10,073	SSE PLC	215,746	0.52
4,334	ST JAMES'S PLACE	34,190	0.08
2,684	STANDARD CHARTERED	20,647	0.05
48,067	TAYLOR WINPEY PLC	81,568	0.20
52,167	TESCO PLC	174,883	0.43
1,334	THE BERKELEY GROUP HOLDINGS PLC	72,169	0.18
1,373	UNILEVER	60,209	0.15
3,132	UNILEVER PLC	137,354	0.34
16,504	UNITED UTILITIES GROUP PLC	201,789	0.49
240,730	VODAFONE GROUP	190,462	0.47
1,940	WHITBREAD	81,849	0.20
2,439	WISE PLC	24,600	0.06
	Spagna	*2,747,310*	*6.72*
1,174	ACCIONA SA	156,494	0.38
1,090	ACS	43,774	0.11
348	AENA SME SA	57,107	0.14
1,164	AMADEUS IT GROUP SA	75,520	0.18
3,016	BANCO BILBAO VIZCAYA ARGENTA	24,810	0.06
8,132	BANCO SANTANDER SA	30,735	0.08
10,769	CAIXABANK	40,125	0.10
5,004	CELLNEX TELECOM S.A.	178,443	0.44
5,244	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	147,252	0.36
9,312	EDP RENOVAVEIS	172,505	0.42
11,215	ENAGAS	171,197	0.42
10,986	ENDESA	202,802	0.50
6,019	GRIFOLS SA	93,024	0.23
19,960	IBERDROLA SA	236,924	0.58
2,228	INDITEX	87,850	0.21
7,398	NATURGY ENERGY GROUP SA	199,746	0.49
15,448	REDEIA CORPORACION SA	230,329	0.56
28,160	REPSOL	378,752	0.92
62,230	TELEFONICA SA	219,921	0.54
	Svezia	*2,593,023*	*6.34*
1,367	AB INDUSTRIVAERDEN C	40,362	0.10
1,192	ALFA LAVAL	43,215	0.11
2,162	ASSA ABLOY AB	56,475	0.14
3,163	ATLAS COPCO AB SEK (ISIN SE0017486889)	49,366	0.12
3,682	ATLAS COPCO AB SEK (ISIN SE0017486897)	49,496	0.12
1,948	BEIJER REF AB	23,693	0.06
4,800	BIOVITRUM	115,209	0.28
2,658	BOLIDEN AB	75,054	0.18
1,847	EPIROC AB SEK A	33,580	0.08
2,206	EPIROC AB SEK B	34,975	0.09
1,469	EQT AB	37,607	0.09
6,852	ESSITY AB	153,812	0.38
371	EVOLUTION AB	40,164	0.10
4,537	FASTIGHETS AB BALDER	29,180	0.07
4,148	GETINGE AB	83,687	0.20
3,663	HENNES & MAURITZ AB-B SHS	58,180	0.14
14,886	HEXAGON AB	161,797	0.40
2,611	HOLMEN AB	99,937	0.24
4,840	HUSQVARNA AB	36,190	0.09
953	INDUSTRIVARDEN AB A	28,164	0.07
1,260	INDUTRADE AB	29,654	0.07
1,916	INVESTOR AB	40,179	0.10
2,146	LATOUR AB INVESTMENT	50,621	0.12
1,221	LIFCO AB	27,156	0.07
407	LUNDBERGFORETAGEN AB B	20,049	0.05
4,258	NIBE INDUSTRIER AB B	27,088	0.07
671	SAAB B	36,635	0.09
506	SAGAX B	12,590	0.03
2,284	SANDVIK	44,747	0.11
3,288	SEB A	41,083	0.10
4,196	SECURITAS AB	37,292	0.09
2,527	SKANSKA AB-B SHS	41,540	0.10
2,213	SKF AB-B SHS	40,135	0.10
7,199	SVENSKA CELLULOSA SCA AB	97,485	0.24
4,168	SVENSKA HANDELSBANKEN AB	40,997	0.10
1,294	SWEDBANK A SHS A	23,642	0.06
26,896	TELEFON AB LM ERICSSON	152,618	0.37
28,953	TELE2 B	225,018	0.55
106,150	TELIA COMPANY AB	244,862	0.59
1,852	VOLVO A	44,352	0.11
1,969	VOLVO AB-B SHS	46,225	0.11
6,478	VOLVO CAR RG	18,912	0.05
	Svizzera	*4,582,956*	*11.21*
1,585	ABB LTD-NOM	63,591	0.16
700	ADECCO GROUP INC	31,073	0.08
1,824	ALCON INC	128,781	0.32
849	AVOLTA AG	30,209	0.07
1,224	BACHEM HOLDING LTD	85,576	0.21
296	BALOISE-HOLDING NOM.	41,963	0.10
467	BANQUE CANTONALE VAUDOISE	54,501	0.13
116	BARRY CALLEBAUT N	177,051	0.43
742	BKW AG	119,317	0.29
508	CIE FINANCIERE RICHEMONT SA	63,247	0.15
7,774	CLARIANT (NAMEN)	103,854	0.25

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
5,542	COCA COLA HBC	147,416	0.36
1,023	DSM FIRMENICH LTD	94,116	0.23
119	EMS-CHEMIE HOLDING N	87,167	0.21
78	GEBERIT AG-NOM	45,221	0.11
39	GIVAUDAN N	146,150	0.36
356	HELVETIA HOLDING LTD	44,380	0.11
1,373	HOLCIM LTD	97,500	0.24
459	JULIUS BAER GRUPPE	23,278	0.06
213	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	66,395	0.16
2	LINDT & SPRUENGLI AG-NOM	219,426	0.55
16	LINDT AND SPRUENGLI PS	173,647	0.42
2,531	LOGITECH INTERNATIONAL NOM	217,137	0.53
309	LONZA GROUP AG N	117,558	0.29
1,457	NESTLE SA	152,815	0.37
1,882	NOVARTIS AG-NOM	171,803	0.42
19	PARTNERS GROUP HOLDING N	24,790	0.06
518	ROCHE HOLDING	145,644	0.36
633	ROCHE HOLDING LTD	166,471	0.41
2,968	SANDOZ GROUP LTD CHF	86,387	0.21
313	SCHINDLER HOLDING N	67,165	0.16
297	SCHINDLER HOLDING PS	67,182	0.16
673	SGS LTD	52,511	0.13
4,762	SIG GROUP LTD	99,112	0.24
398	SIKA LTD	117,170	0.29
418	SONOVA HOLDING AG	123,372	0.30
580	STRAUMANN HOLDING LTD	84,595	0.21
47	SWISS LIFE HOLDING NOM	29,524	0.07
503	SWISS PRIME SITE REIT	48,612	0.12
411	SWISS RE AG	41,803	0.10
624	SWISSCOM N	339,618	0.84
2,328	TEMENOS AG-NOM	195,866	0.48
179	THE SWATCH GROUP	44,014	0.11
808	THE SWATCH GROUP N	38,284	0.09
1,078	UBS GROUP INC NAMEN AKT	30,263	0.07
56	VAT GROUP LTD	25,389	0.06
110	ZURICH INSURANCE GROUP AG	52,012	0.13
Totale portfolio titoli		**40,430,994**	**98.91**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**267,611,976**	**99.93**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**259,531,330**	**96.91**
	Azioni	**259,531,330**	**96.91**
	Australia	*5,213,927*	*1.95*
59,230	BRAMBLES LIMITED	549,649	0.21
1,726,174	TELSTRA CORPORATION LTD	4,664,278	1.74
	Austria	*579,915*	*0.22*
6,246	VERBUND A	579,915	0.22
	Belgio	*627,161*	*0.23*
5,011	ELIA GROUP SA	627,161	0.23
	Bermuda	*2,203,012*	*0.82*
6,232	EVEREST GROUP LTD	2,203,012	0.82
	Canada	*8,449,343*	*3.15*
11,000	BANK OF NOVA SCOTIA	537,942	0.20
33,600	BARRICK GOLD CORPORATION	609,261	0.23
5,000	INTACT FINANCIAL CORP	772,519	0.29
62,900	METRO INC	3,268,530	1.21
18,200	THOMSON REUTERS CORP	2,672,704	1.00
24,200	TMX GROUP	588,387	0.22
	Danimarca	*694,710*	*0.26*
8,280	CHR. HANSEN HOLDING A/S	694,710	0.26
	Finlandia	*2,039,977*	*0.76*
44,106	ELISA OYJ	2,039,977	0.76
	Francia	*9,069,465*	*3.39*
331,172	ORANGE	3,769,504	1.41
40,378	SANOFI	4,003,615	1.50
8,761	THALES SA	1,296,346	0.48
	Germania	*4,181,063*	*1.56*
13,565	BAYERISCHE MOTORENWERKE	1,510,146	0.56
17,335	SAP SE	2,670,917	1.00
	Giappone	*20,750,731*	*7.75*
23,600	AISIN CORPORATION	825,782	0.31
25,200	ASAHI GLASS CO LTD	935,929	0.35
195,200	ASAHI KASEI	1,438,593	0.54
38,800	CANON INC	996,283	0.37
156,600	HONDA MOTOR CO LTD	1,628,427	0.61
111,400	KDDI CORP	3,544,762	1.33
12,600	KONAMI GROUP CORPORATION	659,851	0.25
44,800	KYOCERA CORP	653,982	0.24
14,400	MAC DONALD'S HOLDINGS JPN	624,089	0.23
18,700	NINTENDO CO LTD	976,119	0.36
58,600	OBAYASHI	507,107	0.19
46,300	ONO PHARMACEUTICAL	826,293	0.31
42,600	OTSUKA HOLDINGS CO LTD	1,598,180	0.60
59,000	RICOH COMPANY LTD	453,235	0.17
8,300	SECOM CO LTD	597,861	0.22
16,700	SHIONOGI & CO LTD	805,267	0.30
41,700	SUMCO CORP	625,441	0.23
121,100	SUMITOMO ELECTRIC INDUSTRIES	1,542,311	0.58
26,300	TOHO CO LTD	889,663	0.33
14,900	WEST JAPAN RAILWAY CO	621,556	0.23
	Hong Kong (Cina)	*1,773,241*	*0.66*
306,000	POWER ASSETS HOLDINGS LTD -H-	1,773,241	0.66
	Irlanda	*3,662,764*	*1.37*
2,501	ACCENTURE SHS CLASS A	878,101	0.33
6,839	LINDE PLC	2,784,663	1.04
	Italia	*2,243,290*	*0.84*
305,900	SNAM RETE GAS	1,572,983	0.59
80,329	TERNA SPA	670,307	0.25
	Norvegia	*966,690*	*0.36*
27,180	YARA INTERNATIONAL ASA	966,690	0.36
	Paesi Bassi	*6,544,894*	*2.44*
1,472,009	KONINKLIJKE KPN NV	5,070,038	1.89
10,374	WOLTERS KLUWER CVA	1,474,856	0.55
	Regno Unito	*5,991,649*	*2.24*
68,546	AUTO TRADER GROUP PLC	630,361	0.24
15,046	BUNZL	611,847	0.23
5,398	LONDON STOCK EXCHANGE	638,162	0.24
22,888	RELX PLC	907,401	0.34
97,114	SMITHS GROUP	2,183,174	0.81
21,071	UNILEVER	1,020,704	0.38
	Spagna	*3,021,641*	*1.13*
101,483	IBERDROLA SA	1,330,665	0.50
102,668	REDEIA CORPORACION SA	1,690,976	0.63
	Stati Uniti d'America	*160,065,162*	*59.77*
22,678	ABBVIE INC	3,515,544	1.31
29,485	AFLAC INC	2,433,102	0.91
5,879	AGILENT TECHNOLOGIES INC	817,240	0.31
9,948	A.J.GALLAGHER	2,236,509	0.84
11,981	AMERICAN INTL GRP	811,593	0.30
12,008	AMGEN INC	3,458,544	1.29
8,570	AMPHENOL CORPORATION-A	849,887	0.32
7,968	A.O.SMITH CORP	656,962	0.25
3,007	APPLE INC	578,938	0.22
6,436	ARCHER-DANIELS MIDLAND CO	464,808	0.17
52,350	AT&T INC	880,004	0.33
283	AUTOZONE INC	731,708	0.27
2,113	BIOGEN INC	546,781	0.20
1,247	BLACKROCK INC A	1,012,389	0.38
5,933	BOOZ ALLEN HAMILTON HLDG CL A	758,949	0.28
43,501	BRISTOL MYERS SQUIBB CO	2,231,601	0.83
51,896	CAMPBELL SOUP CO	2,243,464	0.84

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
8,229	CHEVRON CORP	1,227,273	0.46
3,168	CINTAS CORP	1,909,227	0.71
90,831	CISCO SYSTEMS INC	4,588,782	1.71
39,776	COCA-COLA CO	2,344,000	0.88
27,580	COGNIZANT TECH SO-A	2,083,117	0.78
24,499	COLGATE PALMOLIVE CO	1,952,938	0.73
19,542	COMCAST CLASS A	856,917	0.32
31,942	CONAGRA BRANDS INC	915,458	0.34
55,657	CONSOLIDATED EDISON INC	5,063,117	1.88
6,550	ELECTRONIC ARTS INC	896,106	0.33
73,703	EXELON CORP	2,645,938	0.99
25,777	EXXON MOBIL CORP	2,577,184	0.96
17,635	FASTENAL CO	1,142,219	0.43
8,200	FISERV INC	1,089,370	0.41
16,833	FOX CORP CLASS A WHEN ISSUED	499,435	0.19
69,393	GENERAL MILLS INC	4,519,566	1.69
8,261	GENUINE PARTS CO	1,143,405	0.43
51,895	GILEAD SCIENCES INC	4,204,014	1.57
33,337	HORMEL FOODS	1,070,784	0.40
1,613	HUMANA	738,431	0.28
44,962	INCYTE	2,823,164	1.05
4,838	INTERCONTINENTALEXCHANGE GROUP	621,199	0.23
28,453	INTL BUSINESS MACHINES CORP	4,654,626	1.74
5,009	JABIL CIRCUIT INC	638,247	0.24
5,901	J.B HUNT TRANSPORT SERVICES	1,178,666	0.44
115,339	JUNIPER NETWORKS	3,400,194	1.27
46,594	KELLANOVA	2,604,605	0.97
8,758	KIMBERLY-CLARK CORP	1,064,272	0.40
8,377	MARSH & MCLENNAN COMPANIES	1,586,939	0.59
1,955	MASTERCARD INC SHS A	834,101	0.31
15,048	MC DONALD'S CORP	4,461,281	1.67
47,269	MERCK AND CO INC	5,153,739	1.91
2,323	MICROSOFT CORP	873,541	0.33
11,083	MOTOROLA SOLUTIONS INC	3,471,417	1.30
25,373	NEWMONT CORPORATION	1,051,602	0.39
5,870	NIKE INC -B-	637,012	0.24
2,989	OREILLY AUTOMOTIVE INC	2,839,789	1.06
14,470	PACCAR INC	1,412,996	0.53
4,702	PACKAGING CORP. OF AMERICA	766,285	0.29
11,393	PAYCHEX INC	1,357,020	0.51
27,275	PEPSICO INC	4,632,386	1.73
58,328	PFIZER INC	1,678,680	0.63
15,816	PHILLIPS 66	2,105,426	0.79
33,084	PROCTER AND GAMBLE CO	4,848,791	1.81
43,212	PUBLIC SERVICE ENTERPRISE GROU	2,641,982	0.99
9,491	RTX CORPORATION	798,668	0.30
11,160	SEI INVESTMENTS	709,218	0.26
8,320	SEMPRA ENERGY	622,003	0.23
1,219	SYNOPSYS INC	627,675	0.23
7,556	SYSCO CORP	552,570	0.21
1,335	TELEDYNE TECHNOLOGIES INC.	595,904	0.22
2,679	THE CIGNA GROUP	802,227	0.30
9,235	THE HERSHEY CO	1,722,050	0.64
22,450	TJX COMPANIES INC	2,106,035	0.79
20,993	T-MOBILE US INC	3,365,808	1.26
14,967	TRAVELERS COMPANIES INC	2,851,363	1.06
2,499	ULTA BEAUTY INC.	1,224,485	0.46
4,195	UNITEDHEALTH GROUP	2,210,429	0.83
5,400	VALERO ENERGY CORPORATION	701,946	0.26
5,104	VERISIGN	1,051,220	0.39
89,679	VERIZON COMMUNICATIONS INC	3,380,898	1.26
9,484	VERTEX PHARMACEUTICALS INC	3,858,945	1.44
7,395	VISA INC-A	1,926,028	0.72
6,128	WABTEC	777,704	0.29
30,771	WASTE MANAGEMENT INC	5,512,931	2.05
15,543	WILLIAMS COMPANIES INC	541,363	0.20
11,649	WK KELLOGG CO	153,068	0.06
7,191	YUM BRANDS INC	939,360	0.35
	Svezia	*2,692,896*	*1.01*
45,579	BOLIDEN AB	1,422,386	0.54
14,086	HOLMEN AB	595,009	0.22
26,013	VOLVO AB-B SHS	675,501	0.25
	Svizzera	*18,759,799*	*7.00*
322	GIVAUDAN N	1,332,956	0.50
5,654	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	1,946,866	0.73
4,761	NESTLE SA	551,606	0.21
49,730	NOVARTIS AG-NOM	5,014,811	1.86
17,474	ROCHE HOLDING LTD	5,076,368	1.89
9,946	SANDOZ GROUP LTD CHF	319,785	0.12
4,415	TE CONNECTIVITY LTD	620,352	0.23
7,461	ZURICH INSURANCE GROUP AG	3,897,055	1.46
Azioni/Quote di OICVM/OIC		**8,080,646**	**3.02**
	Azioni/Quote di fondo d'investimento	**8,080,646**	**3.02**
	Lussemburgo	*8,080,646*	*3.02*
4,098	AMUNDI FUNDS CASH USD Z USD (C)	4,400,404	1.65
3,163	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	3,680,242	1.37
Totale portfolio titoli		**267,611,976**	**99.93**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**140,418,900**	**97.75**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**140,418,900**	**97.75**
	Azioni	**140,418,900**	**97.75**
	Australia	*2,523,792*	*1.76*
5,266	ANZ BANKING GROUP	93,137	0.06
3,245	ARISTOCRAT LEISURE	90,384	0.06
9,948	BHP GROUP LTD	342,182	0.24
5,567	BLUESCOPE STEEL LTD	88,888	0.06
10,142	BRAMBLES LIMITED	94,117	0.07
246	COCHLEAR LIMITED	50,134	0.03
7,910	COLES GRP RG LTD	86,951	0.06
3,032	COMMONWEALTH BANK OF AUSTRALIA	231,300	0.16
3,155	COMPUTERSHARE	52,507	0.04
740	CSL LTD	144,740	0.10
7,322	FORTESCUE LTD	144,988	0.10
6,091	GOODMAN GRP REIT	105,151	0.07
9,033	IGO NL	55,781	0.04
745	MACQUARIE GROUP LIMITED	93,348	0.06
4,015	MEDIBANK	9,753	0.01
6,373	NORTHEN STAR RESOURCES	59,358	0.04
6,730	ORIGIN ENERGY	38,896	0.03
25,911	PILBARA MINERALS LTD	69,837	0.05
14,291	QANTAS AIRWAYS LTD	52,365	0.04
5,314	QBE INSURANCE GROUP LTD	53,701	0.04
106	REA GROUP REIT	13,102	0.01
481	RIO TINTO LTD	44,525	0.03
9,964	SANTOS	51,672	0.04
13,131	TELSTRA CORPORATION LTD	35,481	0.02
11,503	THE LOTTERY CORPORATION LIMITED	37,989	0.03
84	TRANSURBAN GROUP	786	0.00
3,240	WESFARMERS LTD	126,104	0.09
4,927	WESTPAC BANKING CORP	76,988	0.05
5,237	WOODSIDE ENERGY GROUP LTD	110,991	0.08
2,704	WOOLWORTHS GROUP LTD	68,636	0.05
	Austria	*216,623*	*0.15*
5,339	ERSTE GROUP BANK	216,623	0.15
	Belgio	*258,395*	*0.18*
456	KBC GROUPE	29,578	0.02
1,698	SOLVAY	52,013	0.04
1,698	SYENSQO SA	176,804	0.12
	Bermuda	*346,098*	*0.24*
4,660	ARCH CAP GRP	346,098	0.24
	Canada	*7,448,431*	*5.19*
8,500	AGNICO EAGLE MINES	468,316	0.33
1	BARRICK GOLD CORPORATION	18	0.00
15,400	BROOKFIELD ASSET MANAGEMENT LTD	621,556	0.43
3,700	CANADIAN NATIONAL RAILWAY CO	467,338	0.33
4,600	CANADIAN TIRE CORP A	490,906	0.34
4,800	CGI INC	516,727	0.36
4,400	GEORGE WESTON LTD	548,912	0.38
4,200	LOBLAW COMPANIES	408,595	0.28
31,400	MANULIFE FINANCIAL CORP	697,245	0.49
10,102	NUTRIEN LTD	571,902	0.40
17,600	PEMBINA PIPELINE	608,909	0.42
18,800	QUEBECOR SUB VTG B	449,395	0.31
37	ROYAL BANK OF CANADA	3,760	0.00
9,700	TECK RESOURCES B	412,023	0.29
10,839	TORONTO DOMINION BANK	703,798	0.50
10,600	TOURMALINE OIL	479,031	0.33
	Danimarca	*1,273,298*	*0.89*
587	DSV A/S	103,120	0.07
9,713	NOVO NORDISK AS	1,004,788	0.70
1,196	PANDORA AB	165,390	0.12
	Finlandia	*125,172*	*0.09*
30,872	NOKIA OYJ	104,082	0.08
482	SAMPO PLC	21,090	0.01
	Francia	*3,984,960*	*2.77*
1,378	AIR LIQUIDE	268,091	0.19
4,199	AXA SA	136,787	0.10
4,218	BOUYGUES	158,979	0.11
4,987	CARREFOUR SA	91,255	0.06
171	CHRISTIAN DIOR SE	133,643	0.09
7,009	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	251,321	0.17
3,695	COMPAGNIE DE SAINT-GOBAIN SA	272,085	0.19
2,022	DANONE SA	131,068	0.09
60	HERMES INTERNATIONAL	127,176	0.09
1,170	LEGRAND	121,619	0.08
754	LOREAL SA	375,348	0.27
419	LVMH MOET HENNESSY LOUIS VUITTON SE	339,546	0.24
1,616	PUBLICIS GROUPE	149,950	0.10
2,310	REXEL	63,207	0.04
1,508	SAFRAN	265,630	0.18
2,931	SANOFI	290,619	0.20
938	SCHNEIDER ELECTRIC SA	188,353	0.13
6,468	SOCIETE GENERALE A	171,656	0.12
3,313	TOTAL ENERGIES SE	225,438	0.16
1,777	VINCI SA	223,189	0.16
	Germania	*3,346,195*	*2.33*
869	ALLIANZ SE-NOM	232,258	0.16
1,972	BAYERISCHE MOTOREN WERKE PFD	195,944	0.14
915	BAYERISCHE MOTORENWERKE	101,864	0.07
430	DAIMLER TRUCK HOLDING AG	16,159	0.01
9,396	DEUTSCHE LUFTHANSA NOM	83,533	0.06
4,553	DEUTSCHE POST AG-NOM	225,597	0.16
12,566	DEUTSCHE TELEKOM AG-NOM	301,912	0.21
939	HANNOVER RUECK SE	224,361	0.16
644	HEIDELBERG MATERIALS AG	57,580	0.04
895	HENKEL KGAA VZ PFD	72,034	0.05

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
647	HUGO BOSS AG	48,214	0.03
7,026	INFINEON TECHNOLOGIES AG-NOM	293,376	0.20
2,061	MERCEDES BENZ GROUP AG	142,407	0.10
491	MUENCHENER RUECKVERSICHERUNGS AG-NOM	203,448	0.14
4,190	SAP SE	645,580	0.45
1,999	SIEMENS AG-NOM	375,217	0.26
1,026	VOLKSWAGEN AG PFD	126,711	0.09
	Giappone	*8,909,108*	*6.20*
700	ADVANTEST	23,818	0.02
300	AISIN CORPORATION	10,497	0.01
2,600	ASAHI GROUP HOLDINGS	96,970	0.07
1,600	ASTELLAS PHARMA INC	19,135	0.01
2,100	BAYCURRENT CONSULTING INC	73,749	0.05
4,400	BRIDGESTONE CORP	182,267	0.13
2,800	CANON INC	71,897	0.05
2,700	CAPCOM CO LTD	87,255	0.06
3,100	CENTRAL JAPAN RAILWAY	78,808	0.05
3,700	CHUGAI PHARM	140,200	0.10
1,000	DAITO TRUST CONSTRUCTION CO LTD	115,974	0.08
5,600	DAIWA HOUSE INDUSTRY	169,692	0.12
6,200	DENSO CORP	93,541	0.07
300	DISCO CORPORATION	74,436	0.05
900	FUJITSU LIMITED	135,817	0.09
1,400	HAMAMATSU PHOTONICS KK	57,597	0.04
500	HITACHI LTD	36,069	0.03
15,900	HONDA MOTOR CO LTD	165,338	0.12
1,800	HOYA CORP	225,032	0.16
8,200	HULIC CO LTD	85,880	0.06
9,500	INPEX CORPORATION	128,336	0.09
8,200	ISUZU MOTORS LTD	105,626	0.07
4,900	JAPAN AIRLINES	96,450	0.07
2,900	KAWASAKI KISEN KAISHA LTD	124,450	0.09
7,500	KDDI CORP	238,651	0.17
5,300	KIRIN HOLDINGS CO LTD	77,669	0.05
400	KOMATSU LTD	10,464	0.01
200	LASERTEC	52,731	0.04
2,400	MATSUKIYOCOCOKARA CO	42,508	0.03
10,300	MAZDA MOTOR CORP	111,307	0.08
800	MITSUBISHI ELECTRIC CORP	11,343	0.01
15,800	MITSUBISHI HC CAPITAL INC	106,110	0.07
100	MITSUBISHI HEAVY INDUSTRIES	5,846	0.00
12,000	MITSUBISHI UFJ FINANCIAL GROUP	103,121	0.07
3,700	MITSUI & CO LTD	139,045	0.10
3,300	MITSUI O.S.K.LINES LTD	105,732	0.07
9,370	MIZUHO FINANCIAL GROUP INC	160,343	0.11
2,100	MS AD ASSURANCE	82,612	0.06
400	NEC CORP	23,691	0.02
4,100	NINTENDO CO LTD	214,015	0.15
197,300	NIPPON TELEGRAPH & TELEPHONE	241,132	0.16
4,100	NIPPON YUSEN	127,118	0.09
24,500	NISSAN MOTOR CO LTD	96,311	0.07
2,100	NISSIN FOOD PRODUCTS CO LTD	73,302	0.05
4,300	NOMURA HLDGS INC	19,450	0.01
900	NP STI & S'TOMO	20,620	0.01
1,700	OBAYASHI	14,711	0.01
700	OBIC	120,631	0.08
6,100	OLYMPUS CORP	88,289	0.06
4,900	ONO PHARMACEUTICAL	87,448	0.06
1,400	ORACLE CORP JAPAN	107,944	0.08
500	ORIENTAL LAND	18,623	0.01
9,500	ORIX CORP	178,976	0.12
1,600	OTSUKA	65,972	0.05
4,200	OTSUKA HOLDINGS CO LTD	157,567	0.11
3,200	PANASONIC HOLDINGS CORPORATION	31,698	0.02
5,500	RECRUIT HOLDING CO LTD	232,632	0.16
10,700	RENESAS ELECTRONICS CORP	193,462	0.13
1,200	SECOM CO LTD	86,438	0.06
6,800	SEKISUI CHEMICAL CO LTD	98,035	0.07
5,500	SEKISUI HOUSE LTD	122,188	0.09
7,800	SHIN-ETSU CHEMICAL CO LTD	327,370	0.22
3,200	SHIONOGI & CO LTD	154,303	0.11
12,900	SOFTBANK CORP	160,998	0.11
1,300	SOFTBANK GROUP CORP	58,029	0.04
1,900	SOMPO HOLDINGS SHS	92,938	0.06
2,000	SONY GROUP CORPORATION	190,240	0.13
1,400	SQUARE ENIX	50,278	0.04
5,500	SUBARU CORP	100,887	0.07
1,100	SUMITOMO ELECTRIC INDUSTRIES	14,009	0.01
2,100	SUMITOMO MITSUI FINANCIAL GRP	102,483	0.07
4,200	SUMITOMO MITSUI TRUST HLD	80,616	0.06
2,200	SUZUKI MOTOR CORP	94,145	0.07
3,900	TAKEDA PHARMACEUTICAL CO LTD	112,148	0.08
4,700	TOKIO MARINE HLDGS INC	117,650	0.08
1,000	TOKYO ELECTRON LTD	179,139	0.12
4,400	TOKYO GAS CO LTD	101,058	0.07
400	TOPPAN INC	11,165	0.01
28,600	TOYOTA MOTOR CORP	525,524	0.36
2,300	TOYOTA TSUSHO CORP	135,540	0.09
3,000	YAKULT HONSHA	67,393	0.05
4,200	YAMAHA MOTOR CO LTD	37,522	0.03
2,400	YOKOGAWA ELECTRIC CORP	45,777	0.03
3,700	ZOZO RG REGISTERED SHS	83,327	0.06
	Hong Kong (Cina)	*629,885*	*0.44*
30,000	BOC HONG KONG HOLDINGS LTD -H-	81,449	0.06
6,000	GALAXY ENTERTAINMENT GROUP L -H-	33,617	0.02
7,000	HENDERSON LAND DEVELOPMENT CO LTD -H-	21,560	0.02
1,388	HKG EXCHANGES & CLEARING LTD -H-	47,638	0.03
17,000	NEW WORLD DEVELOPMENT CO LTD	26,386	0.02
13,000	POWER ASSETS HOLDINGS LTD -H-	75,334	0.05
50,453	SINO LAND -H-	54,856	0.04
8,700	SUN HUNG KAI PROPERTIES -H-	94,091	0.07
10,000	SWIRE PACIFIC A -H-	84,650	0.06
7,400	SWIRE PROPERTIES LTD -H-	14,973	0.01
8,000	TECHTRONIC INDUSTRIES CO LTD -H-	95,331	0.06
	Irlanda	*1,549,728*	*1.08*
1,230	ACCENTURE SHS CLASS A	431,619	0.30

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
3,578	CRH PLC	246,757	0.17
2,684	JAMES HARDIE INDUSTRIES PLC	103,457	0.07
1,874	KERRY GROUP A	162,835	0.11
1,486	LINDE PLC	605,060	0.43
	Isole Caiman	*286,949*	*0.20*
16,500	CK ASSET HOLDINGS LTD	82,832	0.06
17,500	CK HUTCHISON HOLDINGS LTD	93,791	0.06
664	FUTU HOLDINGS LTD ADR	36,274	0.03
26,000	SITC INTERNATIONAL HOLDINGS CO	44,884	0.03
26,000	XINYI GLASS HOLDINGS	29,168	0.02
	Italia	*1,003,052*	*0.70*
3,404	ASSICURAZIONI GENERALI	71,839	0.05
9,661	BANCO BPM SPA	51,023	0.04
29,741	ENEL SPA	221,103	0.15
4,897	ENI SPA	83,025	0.06
22,391	INTESA SANPAOLO SPA	65,385	0.05
1,192	MEDIOBANCA SPA	14,754	0.01
4,479	PRYSMIAN SPA	203,698	0.14
10,769	UNICREDIT SPA	292,225	0.20
	Jersey	*159,925*	*0.11*
3,918	EXPERIAN PLC	159,925	0.11
	Norvegia	*668,347*	*0.47*
6,656	AKER BP SHS	193,669	0.13
11,262	DNB BANK ASA	239,530	0.18
7,413	EQUINOR ASA	235,148	0.16
	Nuova Zelanda	*54,456*	*0.04*
15,389	SPARK NEW SHS	50,471	0.04
52	XERO LTD	3,985	0.00
	Paesi Bassi	*2,562,936*	*1.78*
753	AIRBUS BR BEARER SHS	116,269	0.08
57	ASM INTERNATIONAL NV	29,590	0.02
967	ASML HOLDING N.V.	728,191	0.50
209	FERRARI NV	70,462	0.05
8,293	KONINKLIJKE AHOLD DELHAIZE	238,320	0.17
1,883	NXP SEMICONDUCTOR	432,487	0.30
13,667	STELLANTIS NV	319,231	0.22
9,111	STMICROELECTRONICS NV	455,367	0.32
1,217	WOLTERS KLUWER CVA	173,019	0.12
	Portogallo	*62,658*	*0.04*
4,252	GALP ENERGIA SGPS SA-B	62,658	0.04
	Regno Unito	*5,703,992*	*3.97*
8,893	3I GROUP	274,457	0.19
2,657	ASHTEAD GROUP	185,001	0.13
3,000	ASTRAZENECA PLC	405,376	0.28
6,185	AUTO TRADER GROUP PLC	56,878	0.04
66,174	BARCLAYS PLC	129,723	0.09
31,860	BARRATT DEVELOPMENTS	228,495	0.16
70,063	BP PLC	416,337	0.29
108,364	CENTRICA PLC	194,292	0.14
312	COMPASS GROUP PLC	8,535	0.01
10,998	DIAGEO	400,408	0.28
20,073	GSK PLC	371,083	0.26
14,220	HALEON PLC	58,306	0.04
59,090	HSBC HOLDINGS PLC	478,697	0.33
2,242	INFORMA PLC	22,327	0.02
63,973	KINGFISHER	198,413	0.14
1,144	NEXT PLC	118,388	0.08
2,324	RECKITT BENCKISER GROUP PLC	160,571	0.11
8,058	RELX PLC	319,462	0.22
15,392	ROLLS-ROYCE HOLDINGS PLC	58,805	0.04
27,646	SHELL PLC	910,068	0.63
22,617	STANDARD CHARTERED	192,190	0.13
68,652	TESCO PLC	254,232	0.18
1,008	THE BERKELEY GROUP HOLDINGS PLC	60,239	0.04
4,164	UNILEVER	201,709	0.14
	Singapore	*954,162*	*0.66*
7,000	DBS GROUP HOLDINGS LTD	177,294	0.12
75,000	GENTING SINGAPORE LIMITED	56,857	0.04
2,400	JARDINE CYCLE & CARRIAGE	54,146	0.04
3,300	KEPPEL CORPORATION LTD	17,687	0.01
2,220	KEPPEL REIT	1,565	0.00
19,673	OVERSEA-CHINESE BANKING	193,881	0.14
12,000	SEMBCORP INDUSTRIES	48,305	0.03
16,600	SINGAPORE AIRLINES	82,553	0.06
9,900	SINGAPORE EXCHANGE	73,775	0.05
15,500	SINGAPORE TECHNOLOGIES ENGINEE	45,709	0.03
21,700	SINGAPORE TELECOMM	40,633	0.03
7,500	UNITED OVERSEAS BANK LTD	161,757	0.11
	Spagna	*854,466*	*0.59*
39	AENA SME SA	7,070	0.00
351	AMADEUS IT GROUP SA	25,156	0.02
7,036	BANCO BILBAO VIZCAYA ARGENTA	63,935	0.04
36,368	BANCO SANTANDER SA	151,837	0.11
9,249	ENDESA	188,604	0.12
10,576	IBERDROLA SA	138,675	0.10
4,195	INDITEX	182,719	0.13
6,493	REPSOL	96,470	0.07
	Stati Uniti d'America	*91,223,914*	*63.50*
6,187	ABBVIE INC	958,799	0.67
2,049	ADOBE INC	1,222,433	0.85
5,002	ADVANCED MICRO DEVICES INC	737,345	0.51
4,689	AFLAC INC	386,843	0.27
3,172	AKAMAI TECHNOLOGIES INC	375,406	0.26
2,597	ALBEMARLE	375,215	0.26
14,392	ALPHABET INC	2,010,418	1.40
10,050	ALPHABET INC SHS C	1,416,347	0.99
11,907	AMAZON.COM INC	1,809,150	1.26
2,416	AMETEK	398,374	0.28
2,603	AMGEN INC	749,716	0.52

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
28,326	APPLE INC	5,453,604	3.80
3,042	APPLIED MATERIALS INC	493,017	0.34
2,915	ATMOS ENERGY CORP	337,849	0.24
38,497	AT&T INC	645,980	0.45
2,525	AUTODESK INC	614,787	0.43
2,293	AUTOMATIC DATA PROCESSING INC	534,200	0.37
151	AUTOZONE INC	390,427	0.27
17,921	BANK OF AMERICA CORP	603,400	0.42
1,464	BIOGEN INC	378,839	0.26
10,951	BRISTOL MYERS SQUIBB CO	561,896	0.39
738	BROADCOM INC	823,793	0.57
3,333	CAPITAL ONE FINANCIAL CORP	437,023	0.30
1,848	CATERPILLAR INC	546,398	0.38
1,972	CENCORA INC	405,009	0.28
7,950	CENTENE	589,970	0.41
903	CHARTER COMMUNICATIONS INC	350,978	0.24
9,340	CHEVRON CORP	1,393,154	0.97
27,605	CISCO SYSTEMS INC	1,394,605	0.97
12,162	CITIGROUP INC	625,613	0.44
16,723	CITIZENS FINANCIAL GROUP	554,200	0.39
17,504	COCA-COLA CO	1,031,511	0.72
5,785	COLGATE PALMOLIVE CO	461,122	0.32
14,857	COMCAST CLASS A	651,479	0.45
6,323	CONSOLIDATED EDISON INC	575,203	0.40
14,072	COPART	689,528	0.48
1,442	COSTCO WHOLESALE	951,835	0.66
12,033	CSX CORP	417,184	0.29
5,963	CVS HEALTH CORP	470,838	0.33
2,673	DARDEN RESTAURANTS INC	439,174	0.31
983	DEERE & CO	393,072	0.27
2,721	DICK'S SPORTING GOODS	399,851	0.28
5,347	DOVER CORP	822,422	0.57
2,848	DR HORTON INC	432,839	0.30
6,306	EDWARDS LIFESCIENCES	480,833	0.33
893	ELEVANCE HEALTH INC	421,103	0.29
681	ELI LILLY & CO	396,969	0.28
3,586	ENTERGY CORP	362,867	0.25
6,913	EVERSOURCE ENERGY	426,670	0.30
2,465	EXPEDIA GROUP	374,162	0.26
22,177	EXXON MOBIL CORP	2,217,256	1.54
8,822	FORTINET	516,352	0.36
2,706	GENERAL ELECTRIC CO	345,367	0.24
5,499	GENERAL MILLS INC	358,205	0.25
9,488	GILEAD SCIENCES INC	768,623	0.54
10,916	HARTFORD FINANCIAL SERVICES GRP	877,428	0.61
3,988	HESS CORP	574,910	0.40
6,408	HOLOGIC INC	457,852	0.32
1,178	HOME DEPOT INC	408,236	0.28
875	IDEXX LABS	485,669	0.34
521	ILLINOIS TOOL WORKS INC	136,471	0.10
1,502	INTL BUSINESS MACHINES CORP	245,652	0.17
818	INTUIT	511,275	0.36
6,075	JOHNSON & JOHNSON	952,196	0.66
6,356	JP MORGAN CHASE & CO	1,081,156	0.75
3,931	KEYSIGHT TECHNOLOGIES SHS WI INC	625,383	0.44
2,663	KIMBERLY-CLARK CORP	323,581	0.23
833	KLA CORPORATION	484,223	0.34
8,631	KROGER CO	394,523	0.27
452	LAM RESEARCH CORP	354,034	0.25
4,514	LENNAR A	672,767	0.47
4,361	MARATHON PETROLEUM	646,998	0.45
454	MARKEL GROUP INC	644,635	0.45
3,349	MARSH & MCLENNAN COMPANIES	634,535	0.44
2,343	MASTERCARD INC SHS A	999,313	0.70
2,829	MC DONALD'S CORP	838,827	0.58
6,787	MERCK AND CO INC	739,919	0.52
6,378	META PLATFORMS INC	2,257,557	1.57
10,294	MGM RESORTS INTERNATIONAL	459,936	0.32
4,757	MICROCHIP TECHNOLOGY INC	428,986	0.30
14,406	MICROSOFT CORP	5,417,231	3.77
273	NET LEASE OFFICE PROPERTIES	5,045	0.00
5,018	NETAPP INC	442,387	0.31
1,246	NETFLIX INC	606,652	0.42
3,237	NUCOR CORP	563,367	0.39
4,753	NVIDIA CORP	2,353,781	1.64
6,631	ORACLE CORP	699,106	0.49
565	OREILLY AUTOMOTIVE INC	536,795	0.37
5,418	OTIS WORLDWIDE CORPORATION	484,748	0.34
2,611	OWENS CORNING	387,029	0.27
2,913	PAYCHEX INC	346,967	0.24
2,878	PEPSICO INC	488,800	0.34
35,407	PFIZER INC	1,019,368	0.71
23,848	PG&E CORP	429,979	0.30
3,495	PHILLIPS 66	465,324	0.32
6,513	PROCTER AND GAMBLE CO	954,415	0.66
3,250	PROLOGIS REIT	433,225	0.30
3,466	QUALCOMM INC	501,288	0.35
7,025	REALTY INCOME CORP	403,376	0.28
2,323	SALESFORCE.COM	611,274	0.43
615	SERVICENOW INC	434,491	0.30
4,527	SKYWORKS SOLUTIONS	508,925	0.35
1,760	SNAP ON INC	508,358	0.35
1,045	S&P GLOBAL INC	460,343	0.32
9,917	SS&C TECHNOLOGIES HOLDINGS	606,028	0.42
3,138	STEEL DYNAMICS	370,598	0.26
12,125	SYCHRONY FINANCIAL	463,054	0.32
3,440	TARGET CORP	489,925	0.34
2,983	TESLA INC	741,216	0.52
2,582	THE CIGNA GROUP	773,180	0.54
3,240	THE HERSHEY CO	604,066	0.42
6,717	TJX COMPANIES INC	630,122	0.44
3,615	T-MOBILE US INC	579,593	0.40
1,122	UNITED RENTALS INC	643,377	0.45
1,385	UNITEDHEALTH GROUP	729,161	0.51
2,152	VALERO ENERGY CORPORATION	279,760	0.19
26,251	VERIZON COMMUNICATIONS INC	989,663	0.69
1,905	VERTEX PHARMACEUTICALS INC	775,125	0.54
38,304	VICI PROPERTIES INC	1,221,132	0.85

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
7,321	VISA INC-A	1,906,022	1.33
4,334	WALMART INC	683,255	0.48
9,470	WEBSTER FINL CORP	480,697	0.33
3,365	WESTLAKE CORPORATION	470,965	0.33
202	WW GRAINGER INC	167,395	0.12
5,524	XCEL ENERGY INC	341,991	0.24
	Svezia	*1,421,084*	*0.99*
6,362	AB INDUSTRIVAERDEN C	207,251	0.14
1,786	ATLAS COPCO AB SEK (ISIN SE0017486889)	30,757	0.02
713	EPIROC AB SEK A	14,305	0.01
4,468	ESSITY AB	110,837	0.08
1,596	EVOLUTION AB	190,389	0.13
3,880	INDUSTRIVARDEN AB A	126,627	0.09
12,635	INVESTOR AB	292,748	0.20
2,774	SEB A	38,206	0.03
7,880	SKF AB-B SHS	157,399	0.11
7,317	SVENSKA HANDELSBANKEN AB	79,466	0.06
8,062	SWEDBANK A SHS A	162,634	0.11
403	VOLVO AB-B SHS	10,465	0.01
	Svizzera	*4,851,274*	*3.38*
5,736	ABB LTD-NOM	254,214	0.18
3,219	CHUBB LIMITED	727,494	0.51
513	CIE FINANCIERE RICHEMONT SA	70,554	0.05
7,238	COCA COLA HBC	211,240	0.15
2,024	DSM FIRMENICH LTD	205,695	0.14
470	LOGITECH INTERNATIONAL NOM	44,542	0.03
4,780	NESTLE SA	553,808	0.39
9,593	NOVARTIS AG-NOM	967,364	0.67
2,326	ROCHE HOLDING LTD	675,726	0.47
759	SWISS RE AG	85,277	0.06
3,728	TE CONNECTIVITY LTD	523,784	0.36
14,598	UBS GROUP INC NAMEN AKT	452,705	0.32
151	ZURICH INSURANCE GROUP AG	78,871	0.05
Totale portfolio titoli		**140,418,900**	**97.75**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**44,602,649**	**99.02**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**43,525,374**	**96.63**
	Azioni	**1,693,104**	**3.76**
	Francia	*388,222*	*0.86*
360	LVMH MOET HENNESSY LOUIS VUITTON SE	264,096	0.58
777	PERNOD RICARD	124,126	0.28
	Germania	*472,295*	*1.05*
1,300	ADIDAS NOM	239,408	0.53
5,192	DEUTSCHE POST AG-NOM	232,887	0.52
	Paesi Bassi	*486,647*	*1.08*
1,697	AIRBUS BR BEARER SHS	237,207	0.53
80,000	KONINKLIJKE KPN NV	249,440	0.55
	Svezia	*345,940*	*0.77*
14,716	VOLVO AB-B SHS	345,940	0.77
	Obbligazioni convertibili	**41,832,270**	**92.87**
	Austria	*375,832*	*0.83*
400,000	AMS OSRAM AG 0% 05/03/2025 CV	375,832	0.83
	Belgio	*874,971*	*1.94*
900,000	GROUPE BRUXELLES LAMBERT SA 2.125% 29/11/2025 CV	874,971	1.94
	Francia	*12,306,863*	*27.31*
22,547	ACCOR SA 0.70% 07/12/2027 CV	1,084,595	2.41
1,600,000	ATOS SE 0% 06/11/2024 CV	1,290,000	2.86
600,000	BNP PARIBAS SA 0% 13/05/2025 CV	723,780	1.61
19,857	EDENRED 0% 14/06/2028 CV	1,315,983	2.92
500,000	ELIS SA 2.25% 22/09/2029 CV	643,485	1.43
7,604	NEXITY 0.25% 02/03/2025 CV	484,725	1.08
7,887	SAFRAN SA 0% 01/04/2028 CV	1,475,144	3.27
4,091	SCHNEIDER ELECTRIC SE 0% 15/06/2026 CV	802,122	1.78
800,000	SCHNEIDER ELECTRIC SE 1.97% 27/11/2030 CV	865,552	1.92
900,000	SELENA 0% 25/06/2025 CV	849,042	1.88
3,750	SOITEC 0% 01/10/2025 CV	707,288	1.57
700,000	UBISOFT ENTERTAINMENT 2.375% 15/11/2028 CV	686,476	1.52
28,553	VEOLIA ENVIRONMENT SA 0% 01/01/2025 CV	890,911	1.98
500,000	WENDEL SE 2.625% 27/03/2026 CV	487,760	1.08
	Germania	*6,479,575*	*14.39*
800,000	DELIVERY HERO SE 0.875% 15/07/2025 CV	722,152	1.60
1,000,000	DELIVERY HERO SE 3.25% 21/02/2030 CV	859,290	1.91
700,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	753,613	1.67
400,000	DUERR AG 0.75% 15/01/2026 CV	369,528	0.82
500,000	HELLOFRESH SE 0.75% 13/05/2025 CV	474,555	1.05
500,000	LEG IMMOBILIEN SE 0.875% 01/09/2025 CV	486,355	1.08
500,000	MTU AERO ENGINES AG 0.05% 18/03/2027 CV	447,010	0.99
1,300,000	RAG STIFTUNG 0% 17/06/2026 CV	1,219,972	2.72
400,000	SGL CARBON SE 5.75% 28/06/2028 CV	403,356	0.90
800,000	ZALANDO SE 0.05% 06/08/2025 CV	743,744	1.65
	Hong Kong (Cina)	*324,009*	*0.72*
400,000	XIAOMI BEST TIME INTL 0% 17/12/2027 CV	324,009	0.72
	Irlanda	*101,658*	*0.23*
100,000	GLANBIA CO-OPERATIVE SOCIETY LIMITED 1.875% 27/01/2027 CV	101,658	0.23
	Israele	*224,652*	*0.50*
261,000	NICE LTD 0% 15/09/2025 CV	224,652	0.50
	Italia	*3,928,723*	*8.72*
500,000	DIASORIN SPA 0% 05/05/2028 CV	412,470	0.92
600,000	ENI SPA 2.95% 14/09/2030 CV	631,158	1.40
600,000	NEXI SPA 0% 24/02/2028 CV	521,004	1.16
500,000	NEXI SPA 1.75% 24/04/2027 CV	466,035	1.03
800,000	PIRELLI C SPA 0% 22/12/2025 CV	791,616	1.76
1,000,000	PRYSMIAN SPA 0% 02/02/2026 CV	1,106,440	2.45
	Lussemburgo	*762,904*	*1.69*
500,000	GLOBAL FASHION GROUP SA 1.25% 15/03/2028 CV	369,720	0.82
400,000	LAGFIN SCA 3.50% 08/06/2028 CV	393,184	0.87
	Paesi Bassi	*6,660,024*	*14.79*
2,200,000	AMERICA MOVIL BV 0% 02/03/2024 CV	2,210,560	4.91
200,000	BE SEMICONDUCTOR INDUSTRIES NV BESI 1.875% 06/04/2029 CV	270,760	0.60
400,000	ELM BV 3.25% 13/06/2024 CV	433,430	0.96
400,000	MERRILL LYNCH BV 0% 30/01/2026 CV	409,760	0.91
1,000,000	QIAGEN NV 1.00% 13/11/2024 CV	931,616	2.07
1,000,000	STMICROELECTRONICS NV 0% 04/08/2025 CV	1,092,953	2.43
1,200,000	STMICROELECTRONICS NV 0% 04/08/2027 CV	1,310,945	2.91
	Regno Unito	*1,673,511*	*3.72*
157,000	BARCLAYS BANK PLC LONDON 0% 04/02/2025 CV	270,063	0.60
500,000	JET2 PLC 1.625% 10/06/2026 CV	560,972	1.25
800,000	OCADO GROUP PLC 0.875% 09/12/2025 CV	842,476	1.87
	Spagna	*5,838,038*	*12.96*
1,100,000	AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	1,356,113	3.01
500,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	534,495	1.19
2,200,000	CELLNEX TELECOM SA 0.75% 20/11/2031 CV	1,837,660	4.08
500,000	IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	505,070	1.12
1,800,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV	1,604,700	3.56
	Stati Uniti d'America	*2,281,510*	*5.07*
311,000	BLOCK INC 0% 01/05/2026 CV	247,465	0.55
600,000	JP MORGAN CHASE BANK NA 0% 18/02/2024 CV	670,506	1.49
600,000	JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	603,468	1.34
500,000	JPMORGAN CHASE AND CO 0% 29/04/2025 CV	556,480	1.24
253,000	MP MATERIALS CORP 0.25% 01/04/2026 CV	203,591	0.45

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Azioni/Quote di OICVM/OIC		**1,041,359**	**2.31**
	Azioni/Quote di fondo d'investimento	**1,041,359**	**2.31**
	Francia	*1,041,359*	*2.31*
10	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	1,041,359	2.31
Strumenti derivati		**35,916**	**0.08**
	Opzioni	**35,916**	**0.08**
	Germania	*35,916*	*0.08*
42	DJ EURO STOXX 50 EUR - 4,650 - 19.01.24 CALL	3,276	0.01
102	EURO STOXX BANKS - 115 - 15.03.24 CALL	32,640	0.07
Vendite allo scoperto		**-40,269**	**-0.09**
Strumenti derivati		**-40,269**	**-0.09**
	Opzioni	**-40,269**	**-0.09**
	Germania	*-40,269*	*-0.09*
-84	DJ EURO STOXX 50 EUR - 4,750 - 15.03.24 CALL	-23,184	-0.05
-102	EURO STOXX BANKS - 120 - 15.03.24 CALL	-17,085	-0.04
Totale portfolio titoli		**44,562,380**	**98.93**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**52,972,303**	**96.81**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**52,972,303**	**96.81**
	Obbligazioni convertibili	**52,972,303**	**96.81**
	Australia	*703,885*	*1.29*
1,200,000	FLIGHT CENTRE TRAVEL GROUP LTD 1.625% 01/11/2028 CV	703,885	1.29
	Belgio	*583,314*	*1.07*
600,000	GROUPE BRUXELLES LAMBERT SA 2.125% 29/11/2025 CV	583,314	1.07
	Bermuda	*1,001,215*	*1.83*
1,200,000	NCL CORP LTD 1.125% 15/02/2027 CV	1,001,215	1.83
	Corea del Sud	*1,191,498*	*2.18*
800,000	LG CHEM LTD 1.60% 18/07/2030 CV	683,982	1.25
400,000	SK HYNIX INC 1.75% 11/04/2030 CV	507,516	0.93
	Francia	*2,987,233*	*5.45*
200,000	BNP PARIBAS SA 0% 13/05/2025 CV	241,260	0.44
200,000	ELIS SA 2.25% 22/09/2029 CV	257,394	0.47
200,000	NEOEN SPA 2.875% 14/09/2027 CV	186,688	0.34
5,000	SAFRAN SA 0.875% 15/05/2027 CV	815,226	1.48
500,000	SCHNEIDER ELECTRIC SE 1.97% 27/11/2030 CV	540,970	0.99
400,000	SPIE SA 2.00% 17/01/2028 CV	416,824	0.76
14,634	VOLTALIA SA 1.00% 13/01/2025 CV	431,319	0.79
100,000	WENDEL SE 2.625% 27/03/2026 CV	97,552	0.18
	Germania	*1,879,198*	*3.43*
600,000	DELIVERY HERO SE 3.25% 21/02/2030 CV	515,574	0.94
200,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	215,318	0.39
400,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	343,916	0.63
300,000	LEG IMMOBILIEN SE 0.875% 01/09/2025 CV	291,813	0.53
300,000	RAG STIFTUNG 1.875% 16/11/2029 CV	310,899	0.57
200,000	SGL CARBON SE 5.75% 28/06/2028 CV	201,678	0.37
	Giappone	*2,148,335*	*3.93*
80,000,000	ANA HOLDINGS INC 0% 10/12/2031 CV	579,128	1.07
30,000,000	CYBERAGENT INC 0% 16/11/2029 CV	182,525	0.33
20,000,000	FERROTEC HOLDINGS CORP 0% 23/06/2028 CV	133,948	0.24
30,000,000	JFE HOLDINGS INC 0% 28/09/2028 CV	201,623	0.37
60,000,000	MERCARI INC 0% 14/07/2026 CV	345,536	0.63
70,000,000	PARK24 CO LTD 0% 24/02/2028 CV	443,427	0.81
40,000,000	ROHM CO LTD 0% 05/12/2024 CV	262,148	0.48
	Hong Kong (Cina)	*1,107,196*	*2.02*
900,000	LENOVO GROUP LTD 2.50% 26/08/2029 CV	1,107,196	2.02
	Israele	*258,220*	*0.47*
300,000	NICE LTD 0% 15/09/2025 CV	258,220	0.47
	Italia	*2,137,052*	*3.91*
200,000	DIASORIN SPA 0% 05/05/2028 CV	164,988	0.30
800,000	ENI SPA 2.95% 14/09/2030 CV	841,544	1.55
200,000	NEXI SPA 1.75% 24/04/2027 CV	186,414	0.34
300,000	PIRELLI C SPA 0% 22/12/2025 CV	296,856	0.54
600,000	SAIPEM SPA 2.875% 11/09/2029 CV	647,250	1.18
	Isole Caiman	*2,011,403*	*3.68*
2,000,000	CATHAY PACIFIC FIN III LIMITED 2.75% 05/02/2026 CV	243,267	0.44
600,000	H WORLD GROUP LIMITED 3.00% 01/05/2026 CV	585,590	1.07
600,000	NIO INC 3.875% 15/10/2029 CV	578,219	1.06
700,000	SEA LTD 2.375% 01/12/2025 CV	604,327	1.11
	Lussemburgo	*294,888*	*0.54*
300,000	LAGFIN SCA 3.50% 08/06/2028 CV	294,888	0.54
	Paesi Bassi	*2,539,378*	*4.64*
300,000	ENCAVIS FINANCE BV VAR PERPETUAL CV	275,082	0.50
1,200,000	JUST EAT TAKEAWAY.COM NV 0.625% 09/02/2028 CV	908,580	1.66
400,000	QIAGEN NV 0% 17/12/2027 CV	327,597	0.60
400,000	QIAGEN NV 1.00% 13/11/2024 CV	372,647	0.68
600,000	STMICROELECTRONICS NV 0% 04/08/2027 CV	655,472	1.20
	Regno Unito	*785,360*	*1.44*
700,000	JET2 PLC 1.625% 10/06/2026 CV	785,360	1.44
	Spagna	*2,278,092*	*4.16*
200,000	AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	246,566	0.45
200,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	213,798	0.39
800,000	CELLNEX TELECOM SA 0.75% 20/11/2031 CV	668,240	1.22
400,000	CELLNEX TELECOM SA 2.125% 11/08/2030 CV	412,560	0.75
200,000	IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	202,028	0.37
600,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV	534,900	0.98
	Stati Uniti d'America	*31,066,036*	*56.77*
450,000	ALNYLAM PHARMACEUTICALS INC 1.00% 15/09/2027 CV	403,776	0.74
700,000	AMERICAN WATER CAPITAL CORP 3.625% 15/06/2026 CV	633,843	1.16
1,000,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	812,465	1.48
1,250,000	BILLCOM HOLDINGS INC 0% 01/04/2027 CV	942,289	1.72
600,000	BIOMARIN PHARMACEUTICAL INC 1.25% 15/05/2027 CV	560,588	1.02
1,000,000	BLACKLINE INC 0% 15/03/2026 CV	803,793	1.47
1,100,000	CHEGG INC 0% 01/09/2026 CV	829,414	1.52
1,400,000	CLOUDFLARE INC 0% 15/08/2026 CV	1,147,554	2.10
800,000	DATADOG INC 0.125% 15/06/2025 CV	1,017,502	1.86
800,000	DEXCOM INC 0.25% 15/11/2025 CV	757,634	1.38
700,000	DEXCOM INC 0.375% 15/05/2028 CV	649,895	1.19
500,000	DUKE ENERGY CORP 4.125% 15/04/2026 CV	454,207	0.83
700,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	567,516	1.04
500,000	ENVISTA HOLDINGS CORPORATION 1.75% 15/08/2028 CV	412,809	0.75
700,000	ETSY INC 0.25% 15/06/2028 CV	508,120	0.93
500,000	EXACT SCIENCE CORP 2.00% 31/03/2030 CV	544,276	0.99
547,000	FIVE9 INC 0.50% 01/06/2025 CV	477,407	0.87

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,000,000	FORD MOTOR CO 0% 15/03/2026 CV	901,761	1.65
900,000	GUARDANT HEALTH INC 0% 15/11/2027 CV	573,836	1.05
1,300,000	HALOZYME THERAPEUTICS INC 1.00% 15/08/2028 CV	1,095,982	2.00
300,000	INSULET CORP 0.375% 01/09/2026 CV	312,740	0.57
1,000,000	JETBLUE AIRWAYS CORP 0.50% 01/04/2026 CV	649,980	1.19
700,000	JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	704,046	1.29
700,000	JPMORGAN CHASE AND CO 0% 29/04/2025 CV	779,072	1.42
250,000	LANTHEUS HOLDINGS INC 2.625% 15/12/2027 CV	254,094	0.46
500,000	LIVE NATION ENTERTAINMENT INC 3.125% 15/01/2029 CV	514,262	0.94
1,200,000	LUCID GROUP INC 1.25% 15/12/2026 CV	571,316	1.04
900,000	LUMENTUM HOLDINGS INC 0.50% 15/06/2028 CV	644,449	1.18
67,000	LUMENTUM HOLDINGS INC 1.50% 15/12/2029 CV	60,738	0.11
800,000	MARRIOTT VACATIONS WORLDWIDE CORP 3.25% 15/12/2027 CV	644,671	1.18
500,000	MERIT MEDICAL SYSTEMS INC 3.00% 01/02/2029 CV	502,218	0.92
1,200,000	OKTA INC 0.375% 15/06/2026 CV	965,692	1.76
600,000	OMNICELL INC 0.25% 15/09/2025 CV	498,543	0.91
900,000	ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	858,285	1.57
600,000	RAPID7 INC 0.25% 15/03/2027 CV	491,510	0.90
850,000	RIVIAN AUTOMOTIVE INC 3.625% 15/10/2030 CV	949,924	1.74
500,000	RIVIAN AUTOMOTIVE INC 4.625% 15/03/2029 CV	638,157	1.17
460,000	SAREPTA THERAPEUTICS INC 1.25% 15/09/2027 CV	422,239	0.77
1,000,000	SHAKE SHACK INC 0% 01/03/2028 CV	735,256	1.34
250,000	SHIFT4 PAYMENTS INC 0% 15/12/2025 CV	253,485	0.46
500,000	SHOCKWAVE MEDICAL INC 1.00% 15/08/2028 CV	442,706	0.81
500,000	STEM INC 0.50% 01/12/2028 CV	236,233	0.43
600,000	SUNNOVA ENERGY INTERNATIONAL INC 2.625% 15/02/2028 CV	363,981	0.67
500,000	SUNRUN INC 0% 01/02/2026 CV	352,179	0.64
99,000	UBER TECHNOLOGIES INC 0.875% 01/12/2028 CV	97,628	0.18
1,000,000	UNITY SOFTWARE INC 0% 15/11/2026 CV	754,710	1.38
469,000	VAIL RESORTS INC 0% 01/01/2026 CV	379,064	0.69
1,900,000	WOLFSPEED INC 1.875% 01/12/2029 CV	1,160,624	2.13
600,000	WORKIVA IINC 1.25% 15/08/2028 CV	552,577	1.01
400,000	ZILLOW GROUP INC 1.375% 01/09/2026 CV	492,804	0.90
500,000	ZSCALER INC 0.125% 01/07/2025 CV	688,186	1.26
Totale portfolio titoli		**52,972,303**	**96.81**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**887,951,393**	**97.97**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**833,405,980**	**91.95**
	Obbligazioni	**833,405,980**	**91.95**
	Australia	*2,000,111*	*0.22*
1,900,000	MACQUARIE GROUP LTD 4.747% 23/01/2030	2,000,111	0.22
	Austria	*33,849,567*	*3.73*
7,350,000	AUSTRIA 0% 20/02/2030	6,361,792	0.70
10,000,000	AUSTRIA 0% 20/02/2031	8,415,900	0.92
1,844,000	AUSTRIA 0.50% 20/02/2029	1,683,904	0.19
5,340,000	AUSTRIA 0.90% 20/02/2032	4,698,986	0.52
2,000,000	AUSTRIA 1.85% 23/05/2049	1,635,500	0.18
4,700,000	AUSTRIA 2.90% 20/02/2033	4,820,884	0.53
2,030,000	AUSTRIA 2.90% 23/05/2029	2,093,174	0.23
1,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A36XD5)	1,057,620	0.12
800,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	755,656	0.08
2,300,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	2,326,151	0.26
	Belgio	*48,029,553*	*5.30*
4,900,000	BELGIUM 2.75% 22/04/2039	4,783,478	0.53
650,000	BELGIUM 3.00% 22/06/2033	671,268	0.07
2,050,000	BELGIUM 3.30% 22/06/2054	2,091,451	0.23
6,460,000	BELGIUM 4.25% 28/03/2041	7,548,767	0.83
3,000,000	BNP PARIBAS FORTIS SA 3.75% 30/10/2028	3,130,110	0.35
800,000	CRELAN SA VAR 28/02/2030	847,816	0.09
1,600,000	ELIA GROUP SA VAR PERPETUAL	1,629,424	0.18
3,100,000	EUROPEAN UNION 0.10% 04/10/2040	1,953,465	0.22
1,700,000	EUROPEAN UNION 0.40% 04/02/2037	1,258,833	0.14
2,200,000	EUROPEAN UNION 0.45% 02/05/2046	1,304,556	0.14
2,480,000	EUROPEAN UNION 2.50% 04/10/2052	2,205,142	0.24
4,480,000	EUROPEAN UNION 2.75% 04/12/2037	4,399,673	0.49
2,050,000	EUROPEAN UNION 3.00% 04/03/2053	2,014,023	0.22
2,450,000	EUROPEAN UNION 3.125% 04/12/2030	2,542,537	0.28
6,500,000	EUROPEAN UNION 3.25% 04/07/2034	6,815,315	0.75
1,000,000	KBC GROUP SA/NV VAR 25/04/2033	1,023,700	0.11
750,000	KINGDOM OF BELGIUM 0.35% 22/06/2032	626,978	0.07
1,025,000	KINGDOM OF BELGIUM 1.40% 22/06/2053	687,242	0.08
1,000,000	PROXIMUS SA 4.125% 17/11/2033	1,068,090	0.12
1,500,000	SOLVAY SA VAR PERPETUAL	1,427,685	0.16
	Canada	*12,262,298*	*1.35*
6,200,000	BANK OF MONTREAL 1.00% 05/04/2026	5,933,214	0.65
6,200,000	THE TORONTO DOMINION BANK CANADA 3.765% 08/09/2026	6,329,084	0.70
	Cile	*5,855,331*	*0.65*
6,700,000	CHILE 0.555% 21/01/2029	5,855,331	0.65
	Danimarca	*1,136,223*	*0.13*
1,100,000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	1,136,223	0.13
	Finlandia	*21,288,832*	*2.35*
3,000,000	FINLAND 1.375% 15/04/2027	2,912,160	0.32
11,010,000	FINLAND 1.50% 15/09/2032	10,153,862	1.13
1,000,000	MUNICIPALITY FINANCE PLC 3.00% 25/09/2028	1,024,290	0.11
3,760,000	NORDIC INVESTMENT BANK 0.25% 09/03/2029	3,376,518	0.37
3,800,000	NORDIC INVESTMENT BANK 2.50% 30/01/2030	3,822,002	0.42
	Francia	*194,045,342*	*21.41*
5,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	5,052,650	0.56
4,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.375% 25/05/2033	4,153,240	0.46
3,000,000	ALD SA 4.25% 18/01/2027	3,070,170	0.34
1,500,000	ARKEMA SA 4.25% 20/05/2030	1,567,755	0.17
2,000,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	2,024,520	0.22
3,000,000	BANQUE STELLANTIS FRANCE 4.00% 21/01/2027	3,051,990	0.34
4,000,000	BNP PARIBAS SA VAR PERPETUAL	4,269,480	0.47
3,607,000	BNP PARIBAS SA VAR 05/12/2034	3,415,341	0.38
3,500,000	BPCE SFH 3.375% 13/03/2029	3,600,940	0.40
4,800,000	BPIFRANCE SA 3.375% 25/11/2032	5,042,352	0.56
2,700,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	2,729,376	0.30
1,500,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/05/2028	1,530,450	0.17
5,200,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/11/2031	5,340,556	0.59
4,300,000	CAISSE DES DEPOTS ET CONSIGNATIONS 3.125% 25/05/2033	4,453,424	0.49
1,400,000	CARMILA SAS 5.50% 09/10/2028	1,453,004	0.16
1,500,000	CARREFOUR SA 3.75% 10/10/2030	1,532,805	0.17
1,300,000	CASSIE DE REFINANCEMENT DE L H 2.75% 12/04/2028	1,302,509	0.14
2,000,000	CIE DE SAINT GOBAIN PONT A MOUSSON 3.875% 29/11/2030	2,068,740	0.23
6,000,000	COMPAGNIE DE FINANCEMENT FONCIER 3.125% 17/05/2029	6,096,600	0.67
8,500,000	COMPAGNIE DE FINANCEMENT FONCIER 3.375% 16/09/2031	8,816,625	0.96
1,500,000	COMPAGNIE DE FINANCEMENT FONCIER 3.625% 16/01/2029	1,562,100	0.17
4,000,000	COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10/03/2027	3,718,080	0.41
3,950,000	COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17/01/2033	4,039,033	0.45
1,300,000	COVIVIO SA 4.625% 05/06/2032	1,349,322	0.15
800,000	CREDIT AGRICOLE ASSURANCES SA 5.875% 25/10/2033	880,008	0.10
3,800,000	CREDIT AGRICOLE HOME LOAN SFH 3.125% 18/10/2030	3,868,020	0.43
4,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	4,244,160	0.47
1,000,000	CREDIT AGRICOLE SA VAR 28/08/2033	1,051,110	0.12
1,500,000	CREDIT AGRICOLE SA 4.375% 27/11/2033	1,576,785	0.17
2,900,000	CRH CAISSE DE REFINANCEMENT DE LHABITAT 3.125% 23/02/2033	2,953,969	0.33
2,000,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,019,934	0.22

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,000,000	ELECTRICITE DE FRANCE 3.75% 05/06/2027	1,020,240	0.11
1,700,000	ELO 6.00% 22/03/2029	1,729,121	0.19
1,000,000	ENGIE SA 4.25% 11/01/2043	1,049,900	0.12
1,100,000	ERAMET SA 7.00% 22/05/2028	1,125,993	0.12
2,000,000	FORVIA 7.25% 15/06/2026	2,125,800	0.23
2,800,000	FRANCE OAT 0% 25/11/2029	2,456,692	0.27
9,800,000	FRANCE OAT 0.75% 25/05/2053	5,503,288	0.61
5,000,000	FRANCE OAT 1.00% 25/05/2027	4,799,950	0.53
20,170,000	FRANCE OAT 1.25% 25/05/2036	17,074,510	1.87
2,130,000	FRANCE OAT 1.50% 25/05/2050	1,547,828	0.17
2,630,000	FRANCE OAT 2.00% 25/05/2048	2,177,088	0.24
1,400,000	FRANCE OAT 4.00% 25/10/2038	1,602,426	0.18
6,700,000	FRENCH REPUBLIC 3.00% 25/05/2054	6,578,730	0.73
1,200,000	INDIGO GROUP SA 4.50% 18/04/2030	1,248,672	0.14
1,000,000	KLEPIERRE 0.625% 01/07/2030	835,290	0.09
1,500,000	LA BANQUE POSTALE VAR 17/06/2026	1,433,760	0.16
4,500,000	LA BANQUE POSTALE 3.25% 23/01/2030	4,621,455	0.51
5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR00140005L7)	4,446,750	0.49
1,000,000	PRAEMIA HEALTHCARE 5.50% 19/09/2028	1,048,220	0.12
3,000,000	SAFRAN SA 0.125% 16/03/2026	2,811,900	0.31
4,900,000	SFIL SA 2.875% 18/01/2028	4,945,423	0.55
6,400,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 3.625% 31/07/2026	6,532,288	0.72
2,000,000	SOCIETE GENERALE SA VAR PERPETUAL EUR	2,067,920	0.23
1,100,000	SOCIETE GENERALE SA VAR PERPETUAL USD	1,066,462	0.12
2,500,000	SOCIETE GENERALE SA VAR 144A 21/01/2026	2,174,263	0.24
3,100,000	SOCIETE GENERALE SFH 3.375% 31/07/2030	3,206,392	0.35
1,500,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	1,521,525	0.17
1,600,000	SOGECAP SA VAR 16/05/2044	1,730,000	0.19
1,600,000	SUEZ 5.00% 03/11/2032	1,772,048	0.20
1,500,000	TDF INFRASTRUCTURE SAS 5.625% 21/07/2028	1,577,415	0.17
800,000	TELEPERFORMANCE SE 5.75% 22/11/2031	851,048	0.09
1,500,000	UNIBAIL-RODAMCO SE 0.75% 25/10/2028	1,345,695	0.15
2,200,000	WORLDLINE SA 4.125% 12/09/2028	2,182,202	0.24
	Germania	*62,089,420*	*6.85*
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	805,794	0.09
1,500,000	BAYERISCHE LANDESBANK 3.50% 11/01/2027	1,536,390	0.17
600,000	DEUTSCHE BAHN FINANCE GMBH 4.00% 23/11/2043	655,884	0.07
2,010,000	GERMANY BUND VAR 16/04/2027	1,882,505	0.21
16,000,000	GERMANY BUND 0.25% 15/02/2027	15,152,480	1.66
4,600,000	GERMANY BUND 0.50% 15/02/2026	4,433,020	0.49
8,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31/03/2037	6,579,920	0.73
4,300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	4,201,444	0.46
4,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 14/02/2033	4,578,705	0.51
7,700,000	NRW BANK 0.25% 16/03/2027	7,171,857	0.78
1,300,000	SANTANDER CONSUMER BANK 4.375% 13/09/2027	1,340,664	0.15
5,150,000	STATE OF LOWER SAXONY 0.01% 25/11/2027	4,687,118	0.52
2,400,000	UNICREDIT BK AG GERMANY 0.01% 28/09/2026	2,228,784	0.25
5,000,000	VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	5,062,300	0.56
500,000	VOLKSWAGEN LEASING GMBH 4.75% 25/09/2031	533,765	0.06
1,500,000	VONOVIA SE 0.625% 14/12/2029	1,238,790	0.14
	Grecia	*28,174,622*	*3.11*
2,150,000	GREECE 0.75% 18/06/2031	1,838,702	0.20
3,500,000	HELLENIC REPUBLIC 0% 12/02/2026	3,332,105	0.37
14,550,000	HELLENIC REPUBLIC 3.875% 15/06/2028	15,373,966	1.70
4,800,000	HELLENIC REPUBLIC 4.25% 15/06/2033	5,265,408	0.58
2,150,000	HELLENIC REPUBLIC 4.375% 18/07/2038	2,364,441	0.26
	Irlanda	*12,881,052*	*1.42*
1,200,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	1,248,156	0.14
1,000,000	CA AUTO BANK SPA 4.375% 08/06/2026	1,016,540	0.11
2,100,000	CA AUTO BANK SPA 4.75% 25/01/2027	2,171,421	0.24
4,370,000	IRISH REPUBLIC 3.00% 18/10/2043	4,537,065	0.50
500,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	530,805	0.06
1,300,000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	1,325,805	0.15
1,000,000	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	1,035,310	0.11
1,000,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	1,015,950	0.11
	Israele	*3,850,434*	*0.42*
4,990,000	ISRAEL 0.625% 18/01/2032	3,850,434	0.42
	Italia	*37,644,710*	*4.15*
600,000	2I RETE GAS SPA 4.375% 06/06/2033	615,420	0.07
2,000,000	BANCO BPM SPA 3.75% 27/06/2028	2,053,140	0.23
2,100,000	BANCO BPM SPA 4.625% 29/11/2027	2,166,486	0.24
3,300,000	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	3,374,448	0.37
700,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	746,235	0.08
3,000,000	ENI SPA VAR PERPETUAL	2,884,980	0.32
500,000	ENI SPA 4.25% 19/05/2033	525,495	0.06
1,000,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	1,029,270	0.11
3,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	3,306,720	0.36
3,300,000	INTESA SANPAOLO SPA 3.625% 30/06/2028	3,384,810	0.37
1,500,000	ITALY 4.50% 01/10/2053	1,546,500	0.17
7,330,000	ITALY 4.45% 01/09/2043	7,577,533	0.83
850,000	LEASYS SPA 4.50% 26/07/2026	865,734	0.10
2,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	2,062,180	0.23
1,050,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 13/09/2027	1,080,251	0.12
1,200,000	SNAM SPA 4.00% 27/11/2029	1,237,008	0.14
1,600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251)	1,652,800	0.18
1,500,000	UNICREDIT SPA VAR 16/02/2029	1,535,700	0.17

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Lettonia	*5,339,156*	*0.59*
2,980,000	LATVIA 0% 17/03/2031	2,392,940	0.26
2,850,000	LATVIA 3.875% 22/05/2029	2,946,216	0.33
	Lussemburgo	*89,004,814*	*9.82*
1,000,000	EUROFINS SCIENTIFIC BONDS 4.75% 06/09/2030	1,054,740	0.12
7,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.875% 05/09/2028	6,526,660	0.72
3,645,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.375% 11/04/2028	3,640,626	0.40
6,750,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.75% 17/08/2026	6,792,390	0.75
1,900,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 16/02/2033	1,940,052	0.21
10,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 3.00% 15/12/2028	10,254,800	1.13
3,050,000	EUROPEAN FINANCIAL STABILITY FACILITY 3.50% 11/04/2029	3,201,798	0.35
3,300,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	3,020,589	0.33
2,250,000	EUROPEAN INVESTMENT BANK EIB 0.375% 15/09/2027	2,093,085	0.23
10,000,000	EUROPEAN INVESTMENT BANK EIB 1.00% 14/03/2031	9,036,900	1.00
15,000,000	EUROPEAN INVESTMENT BANK EIB 2.75% 28/07/2028	15,252,150	1.69
4,509,000	EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	4,584,299	0.51
3,250,000	EUROPEAN INVESTMENT BANK EIB 3.00% 15/07/2033	3,353,220	0.37
3,050,000	EUROPEAN STABILITY MECHANISM 0% 15/12/2026	2,842,021	0.31
8,200,000	EUROPEAN STABILITY MECHANISM 3.00% 10/07/2030	8,435,340	0.93
1,350,000	EUROPEAN STABILITY MECHANISM 3.00% 23/08/2033	1,395,914	0.15
3,100,000	LUXEMBOURG 0% 14/09/2032	2,522,191	0.28
1,750,000	LUXEMBOURG 3.00% 02/03/2033	1,831,603	0.20
1,200,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	1,226,436	0.14
	Norvegia	*8,055,311*	*0.89*
2,000,000	DNB BANK ASA VAR 01/11/2029	2,104,180	0.23
1,000,000	DNB BANK ASA VAR 13/09/2033	1,042,940	0.12
1,600,000	DNB BANK ASA VAR 19/07/2028	1,655,104	0.18
1,300,000	DNB BANK ASA VAR 28/02/2033	1,333,189	0.15
1,800,000	VAR ENERGI ASA VAR 15/11/2083	1,919,898	0.21
	Paesi Bassi	*69,432,220*	*7.66*
2,500,000	ABN AMRO BANK NV VAR 22/02/2033	2,574,950	0.28
1,500,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	1,554,720	0.17
8,000,000	BNG BANK NV 1.25% 30/03/2037	6,533,120	0.72
4,000,000	BNG BANK NV 1.875% 13/07/2032	3,762,120	0.42
4,000,000	BNG BANK NV 3.00% 23/04/2030	4,102,000	0.45
500,000	COOPERATIEVE RABOBANK UA VAR 01/12/2027	458,965	0.05
1,500,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,544,910	0.17
600,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	600,666	0.07
1,500,000	COOPERATIEVE RABOBANK UA 3.913% 03/11/2026	1,534,515	0.17
1,100,000	DANFOSS FINANCE I BV 0.125% 28/04/2026	1,022,472	0.11
3,000,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	2,843,730	0.31
900,000	GIVAUDAN FINANCE EUROPE BV 4.125% 28/11/2033	960,516	0.11
2,400,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	2,132,928	0.24
4,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	3,773,360	0.42
900,000	JDE PEETS B V 4.50% 23/01/2034	946,134	0.10
2,900,000	NATIONALE NEDERLANDEN BANK NV 3.25% 28/05/2027	2,947,154	0.33
1,000,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	915,590	0.10
17,720,000	NETHERLANDS 0% 15/07/2031	15,047,115	1.65
10,040,000	NETHERLANDS 0.50% 15/07/2032	8,672,452	0.96
1,100,000	NIBC BANK NV 6.00% 16/11/2028	1,169,905	0.13
1,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	981,150	0.11
1,800,000	SANDOZ FINANCE BV 3.97% 17/04/2027	1,837,278	0.20
1,000,000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	975,780	0.11
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	971,300	0.11
1,500,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	1,569,390	0.17
	Portogallo	*24,143,825*	*2.66*
2,200,000	BANCO BPI SA 3.625% 04/07/2028	2,256,738	0.25
4,500,000	BANCO SANTANDER TOTTA SA 3.375% 19/04/2028	4,580,280	0.51
4,300,000	BANCO SANTANDER TOTTA SA 3.75% 11/09/2026	4,379,378	0.48
2,600,000	CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA 0.125% 14/11/2024	2,522,234	0.28
1,300,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	1,402,310	0.15
2,500,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	2,396,150	0.26
3,250,000	PORTUGAL 1.65% 16/07/2032	3,010,215	0.33
3,440,000	PORTUGAL 3.50% 18/06/2038	3,596,520	0.40
	Regno Unito	*25,089,765*	*2.77*
2,000,000	ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026	1,925,320	0.21
3,000,000	ANGLO AMERICAN CAPITAL PLC 4.50% 15/09/2028	3,120,180	0.34
2,000,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738ECN31)	1,885,213	0.21
2,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	1,876,200	0.21
1,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	968,130	0.11
500,000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	514,430	0.06
2,000,000	CREDIT AGRICOLE SA LONDON BRANCH VAR REGS 03/10/2029	1,900,943	0.21
1,200,000	DS SMITH PLC 4.375% 27/07/2027	1,235,796	0.14
2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	1,812,080	0.20
1,500,000	HSBC HOLDINGS PLC VAR 10/03/2028	1,556,790	0.17
1,550,000	HSBC HOLDINGS PLC VAR 16/11/2032	1,669,939	0.18

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,100,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2529511722)	1,293,876	0.14
1,000,000	NATWEST MARKETS PLC 4.25% 13/01/2028	1,034,610	0.11
3,400,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	3,223,608	0.36
1,000,000	VODAFONE GROUP PLC VAR 30/08/2084	1,072,650	0.12
	Stati Uniti d'America	*23,291,226*	*2.57*
1,000,000	AT&T INC 4.30% 18/11/2034	1,058,310	0.12
1,500,000	BANK OF AMERICA CORP 4.134% 12/06/2028	1,547,970	0.17
600,000	CARRIER GLOBAL CORPORATION 4.125% 29/05/2028	618,684	0.07
1,500,000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	1,527,660	0.17
1,400,000	ENEL FINANCE AMERICA LLC 7.10% REGS 14/10/2027	1,349,749	0.15
1,000,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	1,029,220	0.11
1,300,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	1,361,763	0.15
1,100,000	IHG FINANCE LLC 4.375% 28/11/2029	1,141,118	0.13
400,000	INTERNATIONAL BUSINESS MACHINES CORP 4.00% 06/02/2043	416,892	0.05
2,300,000	JPMORGAN CHASE AND CO VAR 13/11/2031	2,426,109	0.26
1,000,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	1,010,540	0.11
1,100,000	REALTY INCOME CORP 4.875% 06/07/2030	1,166,946	0.13
1,500,000	SANTANDER HOLDINGS USA INC VAR 09/03/2029	1,406,142	0.16
800,000	TAPESTRY 5.875% 27/11/2031	841,520	0.09
2,000,000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	2,101,000	0.23
1,000,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	1,061,720	0.12
3,350,000	VF CORP 4.25% 07/03/2029	3,225,883	0.35
	Romania	*5,798,990*	*0.64*
4,650,000	ROMANIA 1.75% REGS 13/07/2030	3,767,895	0.42
1,000,000	ROMANIA 2.00% REGS 14/04/2033	749,810	0.08
1,500,000	ROMANIA 3.875% REGS 29/10/2035	1,281,285	0.14
	Slovenia	*5,769,687*	*0.64*
1,750,000	SLOVENIA 0% 12/02/2031	1,438,343	0.16
3,200,000	SLOVENIA 0.125% 01/07/2031	2,636,704	0.29
1,600,000	SLOVENIA 3.625% 11/03/2033	1,694,640	0.19
	Spagna	*106,942,578*	*11.80*
1,000,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	1,028,330	0.11
1,500,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	1,544,355	0.17
500,000	AENA SME SA 4.25% 13/10/2030	532,405	0.06
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,170,940	0.24
1,500,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	1,509,960	0.17
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	1,052,740	0.12
1,000,000	BANCO DE SABADELL SA VAR 07/06/2029	1,052,200	0.12
3,600,000	BANCO DE SABADELL SA 3.50% 28/08/2026	3,649,716	0.40
1,500,000	BANCO SANTANDER SA VAR 23/08/2033	1,574,895	0.17
1,500,000	BANCO SANTANDER SA 3.75% 16/01/2026	1,513,350	0.17
1,000,000	BANCO SANTANDER SA 4.875% 18/10/2031	1,066,290	0.12
1,000,000	CAIXABANK ASSET MANAGEMENT VAR 19/07/2029	1,046,790	0.12
2,500,000	CAIXABANK SA VAR 23/02/2033	2,641,050	0.29
4,900,000	COMUNIDAD DE MADRID 3.362% 31/10/2028	5,038,621	0.56
2,000,000	INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	1,936,100	0.21
2,300,000	INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2027	2,333,120	0.26
1,100,000	KINGDOM OF SPAIN 2.70% 31/10/2048	946,946	0.10
2,810,000	SPAIN 0% 31/01/2026	2,660,508	0.29
6,720,000	SPAIN 0.85% 30/07/2037	4,943,904	0.55
4,090,000	SPAIN 1.00% 30/07/2042	2,739,482	0.30
1,270,000	SPAIN 1.30% 31/10/2026	1,227,709	0.14
10,150,000	SPAIN 1.90% 31/10/2052	7,027,150	0.78
16,000,000	SPAIN 3.15% 30/04/2033	16,270,080	1.79
17,450,000	SPAIN 3.55% 31/10/2033	18,283,237	2.01
7,850,000	SPAIN 3.90% 30/07/2039	8,319,116	0.92
13,272,000	SPAIN 5.15% 31/10/2028	14,833,584	1.63
	Svezia	*6,375,893*	*0.70*
5,200,000	STADSHYPOTEK AB 3.125% 04/04/2028	5,276,388	0.58
1,100,000	TELIA COMPANY AB VAR 21/12/2082	1,099,505	0.12
	Svizzera	*1,055,020*	*0.12*
1,000,000	UBS GROUP INC VAR 17/03/2032	1,055,020	0.12
Azioni/Quote di OICVM/OIC		**53,918,676**	**5.95**
	Azioni/Quote di fondo d'investimento	**53,918,676**	**5.95**
	Francia	*39,956,407*	*4.41*
4	AMU EUR LIQUIDITY SRI FCP	4,641,116	0.51
289	AMUNDI COVERED BONDS 1-3 EURO	5,009,991	0.55
11	AMUNDI EURO LIQUIDITY	11,737,521	1.30
42	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	4,356,143	0.48
3,500	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	3,789,748	0.42
453	AMUNDI LCR GOV EUROPE IC FCP	4,477,207	0.49
630	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP	5,944,681	0.66
	Lussemburgo	*13,962,269*	*1.54*
8,000	AMUNDI FUNDS ABSOLUTE RETURN FOREXS I EUR (C)	8,202,205	0.90
1,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC EUR HGD (C)	989,140	0.11
1,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND M2 EUR (C)	967,900	0.11
677	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	3,803,024	0.42
Strumenti derivati		**626,737**	**0.07**
	Opzioni	**626,737**	**0.07**
	Lussemburgo	*626,737*	*0.07*
90,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.25 - 17.01.24 CALL	605,748	0.07

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
90,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.75 - 17.01.24 PUT	20,989	0.00
Vendite allo scoperto		**-1,024,387**	**-0.11**
Strumenti derivati		**-1,024,387**	**-0.11**
	Opzioni	**-1,024,387**	**-0.11**
	Lussemburgo	*-1,024,387*	*-0.11*
-90,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.375 - 17.01.24 CALL	-1,006,898	-0.11
-90,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.00 - 17.01.24 PUT	-10,157	0.00
-90,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.125 - 17.01.24 PUT	-7,332	0.00
Totale portfolio titoli		**886,927,006**	**97.86**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**841,360,601**	**96.51**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**759,533,545**	**87.13**
	Obbligazioni	**759,533,545**	**87.13**
	Australia	*6,317,180*	*0.72*
2,000,000	APT INFRASTRUCTURE LIMITED VAR 09/11/2083	2,106,420	0.24
4,000,000	MACQUARIE GROUP LTD 4.747% 23/01/2030	4,210,760	0.48
	Austria	*19,012,572*	*2.18*
2,000,000	A1 TOWERS HOLDING GMBH 5.25% 13/07/2028	2,119,720	0.24
5,000,000	BAWAG GROUP AG VAR 24/02/2034	5,101,650	0.60
2,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A36XD5)	2,115,240	0.24
2,800,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	2,561,692	0.29
1,500,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033	1,231,440	0.14
2,500,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	2,254,250	0.26
2,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	2,022,740	0.23
1,500,000	RAIFFEISEN BANK INTERNATIONAL AG 5.75% 27/01/2028	1,605,840	0.18
	Belgio	*23,342,417*	*2.68*
1,300,000	BELFIUS BANQUE SA/NV VAR 19/04/2033	1,331,226	0.15
2,300,000	CRELAN SA VAR 28/02/2030	2,437,471	0.28
4,000,000	ELIA GROUP SA VAR PERPETUAL	4,073,560	0.47
3,000,000	KBC GROUP SA/NV VAR 06/06/2026	3,033,660	0.35
3,000,000	KBC GROUP SA/NV VAR 19/04/2030	3,117,840	0.36
3,000,000	KBC GROUP SA/NV VAR 23/11/2027	3,073,290	0.35
3,000,000	KBC GROUP SA/NV VAR 25/04/2033	3,071,100	0.35
3,000,000	PROXIMUS SA 4.125% 17/11/2033	3,204,270	0.37
	Canada	*3,006,150*	*0.34*
3,000,000	MERCEDES BENZ FINANCE CANADA INC 3.00% 23/02/2027	3,006,150	0.34
	Danimarca	*7,387,648*	*0.85*
1,400,000	ORSTED VAR 08/12/3022	1,403,038	0.16
3,000,000	ORSTED 2.25% 14/06/2028	2,885,820	0.33
3,000,000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	3,098,790	0.36
	Finlandia	*2,024,160*	*0.23*
2,000,000	STORA ENSO OYJ 4.00% 01/06/2026	2,024,160	0.23
	Francia	*231,169,063*	*26.52*
2,000,000	AIR LIQUIDE FINANCE 0.375% 20/09/2033	1,585,960	0.18
4,000,000	ALD SA 4.25% 18/01/2027	4,093,560	0.47
5,000,000	ALD SA 4.75% 13/10/2025	5,100,800	0.59
3,000,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 1.875% 03/01/2029	2,861,430	0.33
4,000,000	ARKEMA SA 4.25% 20/05/2030	4,180,680	0.48
3,000,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	3,036,780	0.35
2,000,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	1,980,380	0.23
2,600,000	AXA SA VAR 11/07/2043	2,790,580	0.32
3,000,000	AXA SA 3.625% 10/01/2033	3,182,490	0.37
2,000,000	AXA SA 3.75% 12/10/2030	2,112,700	0.24
2,000,000	BANQUE FEDERAL CRED MUTUEL 3.125% 14/09/2027	1,994,900	0.23
3,000,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	3,120,630	0.36
4,000,000	BANQUE STELLANTIS FRANCE 4.00% 21/01/2027	4,069,320	0.47
3,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	2,964,450	0.34
7,000,000	BNP PARIBAS SA VAR PERPETUAL	7,471,590	0.86
7,000,000	BNP PARIBAS SA VAR 05/12/2034	6,628,053	0.76
3,000,000	BNP PARIBAS SA VAR 31/03/2032	2,842,830	0.33
4,000,000	BOUYGUES SA 1.375% 07/06/2027	3,812,840	0.44
2,000,000	BPCE SA VAR 02/03/2030	2,092,440	0.24
2,000,000	BPCE SA VAR 25/01/2035	2,059,920	0.24
4,000,000	BPCE SA 4.50% 144A 15/03/2025	3,546,229	0.41
4,000,000	BPCE SA 5.15% REGS 21/07/2024	3,590,484	0.41
4,000,000	CARMILA SAS 5.50% 09/10/2028	4,151,440	0.48
2,500,000	CARREFOUR SA 3.75% 10/10/2030	2,554,675	0.29
5,000,000	CIE DE SAINT GOBAIN PONT A MOUSSON 3.875% 29/11/2030	5,171,850	0.59
3,000,000	COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	3,067,380	0.35
2,000,000	COVIVIO HOTELS SCA 1.00% 27/07/2029	1,751,800	0.20
4,000,000	COVIVIO SA 4.625% 05/06/2032	4,151,760	0.48
800,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	797,456	0.09
3,000,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	3,031,980	0.35
3,000,000	CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	2,453,760	0.28
2,000,000	CREDIT AGRICOLE ASSURANCES SA 5.875% 25/10/2033	2,200,020	0.25
7,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	7,427,280	0.85
4,000,000	CREDIT AGRICOLE SA VAR 12/10/2026	4,034,320	0.46
3,200,000	CREDIT AGRICOLE SA VAR 28/08/2033	3,363,552	0.39
4,900,000	CREDIT AGRICOLE SA 4.375% 27/11/2033	5,150,831	0.59
3,000,000	CREDIT MUTUEL ARKEA SACCV 3.375% 19/09/2027	3,014,490	0.35
4,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	4,379,560	0.50
2,000,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,019,934	0.23
3,000,000	ELECTRICITE DE FRANCE 3.75% 05/06/2027	3,060,720	0.35
2,000,000	ELECTRICITE DE FRANCE 4.625% 25/01/2043	2,111,800	0.24
4,000,000	ELO 6.00% 22/03/2029	4,068,520	0.47
2,000,000	ENGIE SA 4.25% 11/01/2043	2,099,800	0.24
2,000,000	HOLDING DINFRASTRUCTURES ET DES METIERS DE ENVIRONMENT 0.625% 16/09/2028	1,740,560	0.20
3,000,000	INDIGO GROUP SA 4.50% 18/04/2030	3,121,680	0.36
5,000,000	JCDECAUX SE 5.00% 11/01/2029	5,262,500	0.60
1,500,000	KERING SA 3.375% 27/02/2033	1,530,570	0.18
3,000,000	KLEPIERRE 0.625% 01/07/2030	2,505,870	0.29
4,000,000	LA BANQUE POSTALE VAR 05/03/2034	4,194,520	0.48

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
3,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	2,814,750	0.32
2,000,000	LEGRAND SA 0.375% 06/10/2031	1,675,180	0.19
2,000,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	1,814,760	0.21
3,000,000	PRAEMIA HEALTHCARE 5.50% 19/09/2028	3,144,660	0.36
1,500,000	RCI BANQUE SA 4.875% 02/10/2029	1,579,470	0.18
3,000,000	RCI BANQUE SA 4.875% 21/09/2028	3,177,810	0.36
1,500,000	SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	1,524,345	0.17
3,000,000	SOCIETE GENERALE SA VAR PERPETUAL EUR	3,101,880	0.36
4,000,000	SOCIETE GENERALE SA VAR PERPETUAL USD	3,878,043	0.44
3,000,000	SOCIETE GENERALE SA VAR 06/09/2032	3,117,330	0.36
2,000,000	SOCIETE GENERALE SA VAR 06/12/2030	2,035,240	0.23
3,000,000	SOCIETE GENERALE SA VAR 144A 21/01/2026	2,609,116	0.30
3,000,000	SOGECAP SA VAR 16/05/2044	3,243,750	0.37
2,000,000	STE FONCIERE LYONNAISE SA 0.50% 21/04/2028	1,796,840	0.21
3,000,000	SUEZ 5.00% 03/11/2032	3,322,590	0.38
2,500,000	TDF INFRASTRUCTURE SAS 5.625% 21/07/2028	2,629,025	0.30
2,000,000	TELEPERFORMANCE SE 5.75% 22/11/2031	2,127,620	0.24
2,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	1,953,320	0.22
3,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,691,420	0.31
2,700,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	2,381,373	0.27
8,700,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	8,706,699	1.00
2,000,000	WENDEL SE 2.50% 09/02/2027	1,938,960	0.22
3,400,000	WORLDLINE SA 4.125% 12/09/2028	3,372,494	0.39
2,900,000	WPP FINANCE SA 4.125% 30/05/2028	2,994,714	0.34
	Germania	*39,744,691*	*4.56*
3,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	2,971,080	0.34
2,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	1,439,370	0.17
3,000,000	BERTELSMANN SE & CO 3.50% 29/05/2029	3,044,340	0.35
2,000,000	COMMERZBANK AG VAR PERPETUAL	1,937,960	0.22
3,000,000	COMMERZBANK AG VAR 21/03/2028	3,073,020	0.35
1,000,000	COMMERZBANK AG VAR 25/03/2029	1,051,380	0.12
2,000,000	CONTINENTAL AG 4.00% 01/06/2028	2,066,700	0.24
2,500,000	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	2,364,125	0.27
2,000,000	DEUTSCHE BAHN FINANCE GMBH 4.00% 23/11/2043	2,186,280	0.25
2,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	2,185,840	0.25
3,400,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	2,798,676	0.32
3,000,000	DEUTSCHE BANK AG VAR 05/09/2030	3,101,760	0.36
4,000,000	DEUTSCHE BANK AG VAR 24/06/2032	3,855,520	0.44
1,500,000	E ON SE 3.75% 01/03/2029	1,553,280	0.18
1,000,000	HAMBURG COMMERCIAL BANK AG VAR 22/09/2026	922,710	0.11
4,000,000	SANTANDER CONSUMER BANK 4.375% 13/09/2027	4,125,120	0.47
1,000,000	VOLKSWAGEN LEASING GMBH 4.75% 25/09/2031	1,067,530	0.12
	Giappone	*5,795,510*	*0.66*
4,000,000	NTT FINANCE CORP 0.082% 13/12/2025	3,769,640	0.43
3,000,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	2,025,870	0.23
	Irlanda	*30,869,233*	*3.54*
2,000,000	AIB GROUP PLC VAR 04/04/2028	1,919,660	0.22
4,000,000	AIB GROUP PLC VAR 16/02/2029	4,304,280	0.50
1,500,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	1,602,780	0.18
3,500,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	3,640,455	0.42
2,000,000	CA AUTO BANK SPA 4.375% 08/06/2026	2,033,080	0.23
4,000,000	CA AUTO BANK SPA 4.75% 25/01/2027	4,136,040	0.47
1,700,000	CRH SMW FINANCE DAC 4.25% 11/07/2035	1,789,828	0.21
2,000,000	DXC CAPITAL FUNDING DAC 0.45% REGS 15/09/2027	1,777,740	0.20
1,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	1,061,610	0.12
3,000,000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	3,059,550	0.35
3,000,000	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	3,105,930	0.36
2,400,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	2,438,280	0.28
	Italia	*66,413,134*	*7.62*
1,000,000	2I RETE GAS SPA 4.375% 06/06/2033	1,025,700	0.12
3,000,000	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	2,759,940	0.32
4,000,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	4,132,640	0.47
2,200,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN IT0005571309)	2,387,418	0.27
4,000,000	BANCO BPM SPA 4.625% 29/11/2027	4,126,640	0.47
20,000	ENEL SPA VAR PERPETUAL	20,941	0.00
550,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	481,701	0.06
3,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	3,198,150	0.37
2,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,838,780	0.21
1,000,000	ENI SPA 4.25% 19/05/2033	1,050,990	0.12
2,000,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	2,058,540	0.24
1,000,000	FNM SPA 0.75% 20/10/2026	924,890	0.11
2,100,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	2,158,548	0.25
3,900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	4,298,736	0.49
5,000,000	INTESA SANPAOLO SPA VAR 04/03/2029	5,009,350	0.58
2,000,000	INTESA SANPAOLO SPA VAR 08/03/2028	2,071,200	0.24
4,000,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	4,060,400	0.47
1,500,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	1,579,905	0.18
2,000,000	LEASYS SPA 4.50% 26/07/2026	2,037,020	0.23
5,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	5,155,450	0.60
3,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 13/09/2027	3,086,430	0.35
3,500,000	SNAM SPA 4.00% 27/11/2029	3,607,940	0.41
4,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251)	4,132,000	0.47

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
2,500,000	UNICREDIT SPA VAR 15/11/2027	2,650,325	0.30
2,500,000	UNICREDIT SPA VAR 16/02/2029	2,559,500	0.29
	Jersey	*3,875,680*	*0.44*
4,000,000	HEATHROW FUNDING LTD 1.50% 12/10/2025	3,875,680	0.44
	Lussemburgo	*10,465,650*	*1.20*
3,000,000	ARCELORMITTAL SA 4.875% 26/09/2026	3,098,730	0.36
2,500,000	EUROFINS SCIENTIFIC BONDS 4.75% 06/09/2030	2,636,850	0.30
2,000,000	HOLCIM FINANCE LUXEMBOURG SA 0.50% 03/09/2030	1,663,980	0.19
3,000,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	3,066,090	0.35
	Norvegia	*14,697,790*	*1.69*
3,000,000	DNB BANK ASA VAR 01/11/2029	3,156,270	0.36
4,000,000	DNB BANK ASA VAR 13/09/2033	4,171,760	0.48
3,000,000	DNB BANK ASA VAR 19/07/2028	3,103,320	0.36
4,000,000	VAR ENERGI ASA VAR 15/11/2083	4,266,440	0.49
	Paesi Bassi	*80,113,053*	*9.19*
2,000,000	ABN AMRO BANK NV VAR 22/02/2033	2,059,960	0.24
1,000,000	ABN AMRO BANK NV 4.375% 20/10/2028	1,038,050	0.12
2,000,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	2,072,960	0.24
4,000,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	3,860,600	0.44
2,000,000	ASR NEDERLAND NV VAR 29/09/2045	2,026,600	0.23
2,000,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	2,059,880	0.24
4,000,000	COOPERATIEVE RABOBANK UA 3.913% 03/11/2026	4,092,040	0.47
2,000,000	EDP FINANCE BV 6.30% REGS 11/10/2027	1,901,592	0.22
2,000,000	EDP FINANCE BV 6.30% 144A 11/10/2027	1,904,223	0.22
3,000,000	GIVAUDAN FINANCE EUROPE BV 4.125% 28/11/2033	3,201,720	0.37
3,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	2,829,180	0.32
3,500,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	3,110,520	0.36
1,300,000	ING GROUP NV VAR 24/08/2033	1,306,409	0.15
2,000,000	JDE PEETS B V 4.50% 23/01/2034	2,102,520	0.24
4,000,000	KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	4,087,120	0.47
4,000,000	LOUIS DREYFUS COMPANY FINANCE B V 2.375% 27/11/2025	3,909,280	0.45
1,500,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	1,211,385	0.14
3,000,000	NIBC BANK NV 6.00% 16/11/2028	3,190,650	0.37
2,300,000	NN GROUP NV VAR 13/01/2048	2,311,500	0.27
2,000,000	RENTOKIL INITIAL FINANCE BV 3.875% 27/06/2027	2,040,340	0.23
5,000,000	SANDOZ FINANCE BV 3.97% 17/04/2027	5,103,550	0.58
1,500,000	SARTORIUS FINANCE BV 4.25% 14/09/2026	1,534,590	0.18
1,000,000	SARTORIUS FINANCE BV 4.375% 14/09/2029	1,037,300	0.12
2,000,000	SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	1,911,820	0.22
3,000,000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	2,927,340	0.34
2,000,000	SIKA CAPITAL BV 3.75% 03/11/2026	2,034,500	0.23
1,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	1,238,076	0.14
3,000,000	TENNET HOLDING BV 3.875% 28/10/2028	3,134,280	0.36
5,000,000	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	5,008,150	0.56
4,300,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	4,498,918	0.51
1,500,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,368,000	0.16
	Portogallo	*2,157,400*	*0.25*
2,000,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	2,157,400	0.25
	Regno Unito	*51,966,651*	*5.96*
5,000,000	AVIVA PLC VAR 04/12/2045	4,881,800	0.55
4,200,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	4,841,088	0.55
2,000,000	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	1,965,760	0.23
1,250,000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	1,286,075	0.15
3,000,000	CREDIT AGRICOLE SA LONDON BRANCH VAR REGS 03/10/2029	2,851,416	0.33
3,000,000	DS SMITH PLC 4.375% 27/07/2027	3,089,490	0.35
3,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	2,718,120	0.31
3,000,000	HSBC HOLDINGS PLC VAR 10/03/2028	3,113,580	0.36
3,000,000	HSBC HOLDINGS PLC VAR 13/11/2034	2,984,787	0.34
1,500,000	HSBC HOLDINGS PLC VAR 16/11/2032	1,616,070	0.19
3,000,000	HSBC HOLDINGS PLC VAR 18/04/2026	2,581,551	0.30
3,000,000	HSBC HOLDINGS PLC VAR 23/05/2033	3,187,710	0.37
4,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2575900977)	4,672,783	0.53
3,000,000	LLOYDS BANKING GROUP PLC 4.125% 30/05/2027	3,073,170	0.35
2,000,000	LLOYDS BANKING GROUP PLC 4.45% 08/05/2025	1,789,161	0.21
2,000,000	NATIONWIDE BUILDING SOCIETY 4.50% 01/11/2026	2,063,560	0.24
4,000,000	NATWEST GROUP PLC VAR 28/02/2034	4,215,920	0.48
1,000,000	NATWEST MARKETS PLC 4.25% 13/01/2028	1,034,610	0.12
	Repubblica Ceca	*413,660*	*0.05*
400,000	CESKA SPORITEINA A S VAR 08/03/2028	413,660	0.05
	Spagna	*85,239,486*	*9.78*
5,000,000	ABANCA CORPORACION BANCARIA SA VAR 07/04/2030	4,932,850	0.57
1,700,000	ABANCA CORPORACION BANCARIA SA VAR 14/09/2028	1,764,787	0.20
3,000,000	ABANCA CORPORACION BANCARIA SA VAR 18/05/2026	3,049,650	0.35
3,500,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	3,599,155	0.41
1,300,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	1,338,441	0.15
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	4,341,880	0.50
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 13/01/2031	3,152,310	0.36
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	3,158,220	0.36

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.375% 20/09/2027	3,030,270	0.35
2,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	1,726,960	0.20
2,600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	2,785,588	0.32
1,700,000	BANCO DE SABADELL SA VAR 07/02/2029	1,757,562	0.20
4,000,000	BANCO DE SABADELL SA VAR 07/06/2029	4,208,800	0.48
2,500,000	BANCO SANTANDER SA VAR 23/08/2033	2,624,825	0.30
3,000,000	BANCO SANTANDER SA VAR 27/09/2026	3,005,520	0.34
2,000,000	BANCO SANTANDER SA 3.75% 16/01/2026	2,017,800	0.23
3,000,000	BANCO SANTANDER SA 4.875% 18/10/2031	3,198,870	0.37
2,000,000	BANKINTER SA VAR PERPETUAL	2,033,460	0.23
2,000,000	BANKINTER SA VAR 03/05/2030	2,077,800	0.24
3,500,000	CAIXABANK ASSET MANAGEMENT VAR 19/07/2029	3,663,765	0.42
2,800,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	2,972,396	0.34
3,000,000	CAIXABANK SA VAR 23/02/2033	3,169,260	0.36
3,500,000	CAIXABANK SA VAR 30/05/2034	3,707,235	0.43
2,000,000	CAIXABANK SA 4.25% 06/09/2030	2,079,300	0.24
1,400,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,458,632	0.17
4,000,000	IBERCAJA BANCO SAU VAR 07/06/2027	4,128,320	0.47
3,000,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2580221658)	3,032,520	0.35
5,000,000	REDEIA CORPORACION SA VAR 30/12/2099	5,102,650	0.60
2,000,000	UNICAJA BANCO SA VAR 15/11/2027	2,120,660	0.24
	Stati Uniti d'America	*61,336,464*	*7.04*
3,000,000	AMERICAN HONDA FINANCE CORP 3.75% 25/10/2027	3,080,460	0.35
2,500,000	AMERICAN TOWER CORP 4.625% 16/05/2031	2,637,850	0.30
3,000,000	AT&T INC 4.30% 18/11/2034	3,174,930	0.36
5,000,000	BANK OF AMERICA CORP 4.134% 12/06/2028	5,159,900	0.60
1,500,000	CARRIER GLOBAL CORPORATION 4.125% 29/05/2028	1,546,710	0.18
2,000,000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	2,036,880	0.23
1,400,000	CITIGROUP INC USA VAR 22/09/2028	1,421,784	0.16
4,000,000	CITIGROUP INC USA VAR 24/04/2025	3,596,021	0.41
2,500,000	ENEL FINANCE AMERICA LLC 7.10% REGS 14/10/2027	2,410,266	0.28
2,000,000	EXXON MOBIL CORP 0.524% 26/06/2028	1,813,440	0.21
4,000,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	4,190,040	0.48
1,000,000	GENERAL MOTORS FINANCIAL CO 4.50% 22/11/2027	1,037,630	0.12
2,000,000	HARLEY DAVIDSON FINANCIAL SERVICES INC 6.50% REGS 10/03/2028	1,882,678	0.22
2,000,000	IHG FINANCE LLC 4.375% 28/11/2029	2,074,760	0.24
1,500,000	INTERNATIONAL BUSINESS MACHINES CORP 4.00% 06/02/2043	1,563,345	0.18
4,000,000	JPMORGAN CHASE AND CO VAR 13/11/2031	4,219,320	0.49
1,600,000	JPMORGAN CHASE AND CO VAR 18/05/2028	1,512,608	0.17
2,000,000	REALTY INCOME CORP 4.875% 06/07/2030	2,121,720	0.24
1,500,000	TAPESTRY 5.875% 27/11/2031	1,577,850	0.18
3,000,000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	3,151,500	0.36
3,500,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	3,716,020	0.43
4,000,000	VF CORP 4.25% 07/03/2029	3,851,800	0.44
2,000,000	VISA INC 1.50% 15/06/2026	1,933,980	0.22
2,000,050	WEA FINANCE LLC 2.875% 144A 15/01/2027	1,624,972	0.19
	Svezia	*12,018,393*	*1.38*
3,000,000	SVENSKA HANDELSBANKEN AB VAR 16/08/2034	3,149,400	0.36
2,500,000	SVENSKA HANDELSBANKEN AB 5.50% REGS 15/06/2028	2,302,418	0.26
2,500,000	TELE2 AB 3.75% 22/11/2029	2,568,375	0.29
4,000,000	TELIA COMPANY AB VAR 21/12/2082	3,998,200	0.47
	Svizzera	*2,167,560*	*0.25*
2,400,000	JULIUS BAER GROUP LTD VAR PERPETUAL	2,167,560	0.25
Altri valori mobiliari		**-**	**0.00**
	Azioni	**-**	**0.00**
	Regno Unito	*-*	*0.00*
188	MRIYA FARMING PLC	-	0.00
Azioni/Quote di OICVM/OIC		**80,921,770**	**9.28**
	Azioni/Quote di fondo d'investimento	**80,921,770**	**9.28**
	Francia	*52,549,449*	*6.02*
150	AMUNDI ABS FCP	15,225,609	1.75
5	AMUNDI EURO LIQUIDITY	5,020,476	0.58
150	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	15,462,669	1.77
8,000	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	8,662,280	0.99
300	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP	2,830,800	0.32
5,000	EUROPEAN HIGH YIELD SRI SICAV	5,347,615	0.61
	Irlanda	*2,256,675*	*0.26*
2,500	SELECT INVESTMENT GRADE B PART A4	2,256,675	0.26
	Lussemburgo	*26,115,646*	*3.00*
3,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC EUR HGD (C)	2,967,420	0.34
50	AMUNDI FUNDS EURO CORPORATE SHORT TERM GREEN BOND OR EUR (C)	1,589,534	0.18
2,500	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND EUR HGD (C)	2,247,450	0.26
4,500	AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BONDEUR HGD (C)	4,963,275	0.57
4,000	AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND - O EUR (C)	5,053,520	0.58
6,200	AMUNDI FUNDS EUROPEAN SUBORDINATED BOND ESG	6,485,262	0.75
500	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	2,809,185	0.32
Strumenti derivati		**905,286**	**0.10**
	Opzioni	**905,286**	**0.10**
	Lussemburgo	*905,286*	*0.10*
130,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.25 - 17.01.24 CALL	874,969	0.10
130,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.75 - 17.01.24 PUT	30,317	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Vendite allo scoperto		**-1,479,670**	**-0.17**
Strumenti derivati		**-1,479,670**	**-0.17**
	Opzioni	**-1,479,670**	**-0.17**
	Lussemburgo	*-1,479,670*	*-0.17*
-130,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.375 - 17.01.24 CALL	-1,454,408	-0.17
-130,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.00 - 17.01.24 PUT	-14,671	0.00
-130,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.125 - 17.01.24 PUT	-10,591	0.00
Totale portfolio titoli		**839,880,931**	**96.34**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**215,569,957**	**93.94**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**212,937,962**	**92.79**
	Obbligazioni	**212,937,962**	**92.79**
	Austria	*5,039,800*	*2.20*
5,000,000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UNDI WIEN AG 1.375% 14/04/2025	4,838,600	2.11
200,000	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	201,200	0.09
	Belgio	*2,808,090*	*1.22*
3,000,000	KBC GROUP SA/NV VAR 01/03/2027	2,808,090	1.22
	Danimarca	*7,867,841*	*3.43*
2,500,000	DANSKE BANK AS VAR 09/06/2029	2,216,175	0.97
1,800,000	ORSTED VAR 08/12/3022	1,803,906	0.79
4,000,000	ORSTED 2.25% 14/06/2028	3,847,760	1.67
	Finlandia	*4,056,058*	*1.77*
1,300,000	NORDEA BANK ABP 0.375% 28/05/2026	1,222,234	0.53
2,800,000	STORA ENSO OYJ 4.00% 01/06/2026	2,833,824	1.24
	Francia	*43,830,659*	*19.09*
4,700,000	ALD SA 4.00% 05/07/2027	4,807,724	2.10
550,000	AXA SA VAR 07/10/2041	455,477	0.20
3,400,000	BANQUE STELLANTIS FRANCE 3.875% 19/01/2026	3,426,656	1.49
2,100,000	BNP PARIBAS SA VAR 30/05/2028	1,903,272	0.83
3,400,000	BNP PARIBAS SA 1.00% 17/04/2024	3,371,678	1.47
3,500,000	CNP ASSURANCES VAR 27/07/2050	3,043,355	1.33
3,500,000	COVIVIO SA 1.125% 17/09/2031	2,888,690	1.26
2,000,000	COVIVIO SA 1.875% 20/05/2026	1,927,780	0.84
1,500,000	CREDIT AGRICOLE SA 0.375% 21/10/2025	1,430,400	0.62
2,500,000	ELECTRICITE DE FRANCE 1.00% 13/10/2026	2,369,525	1.03
2,100,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	2,076,984	0.91
1,500,000	ENGIE SA 3.50% 27/09/2029	1,528,290	0.67
5,000,000	GECINA 1.50% 20/01/2025	4,904,800	2.13
5,100,000	STE FONCIERE LYONNAISE SA 1.50% 29/05/2025	4,963,830	2.15
3,450,000	UNIBAIL-RODAMCO SE 2.50% 26/02/2024	3,442,030	1.50
1,200,000	VALEO SA 5.875% 12/04/2029	1,290,168	0.56
	Germania	*21,787,981*	*9.50*
2,500,000	COMMERZBANK AG VAR 24/03/2026	2,400,900	1.05
400,000	COMMERZBANK AG VAR 25/03/2029	420,552	0.18
5,000,000	E ON SE 0% 28/08/2024	4,878,050	2.13
3,000,000	E ON SE 0.875% 08/01/2025	2,925,990	1.28
750,000	E ON SE 3.75% 01/03/2029	776,640	0.34
3,300,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2079	2,975,940	1.30
2,500,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	2,420,375	1.05
5,100,000	RWE AG 2.125% 24/05/2026	4,989,534	2.17
	Giappone	*4,401,180*	*1.92*
4,500,000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	4,401,180	1.92
	Irlanda	*7,733,663*	*3.37*
3,150,000	AIB GROUP PLC VAR 30/05/2031	3,023,370	1.32
2,250,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	2,100,353	0.92
1,000,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	1,040,130	0.45
1,500,000	BANK OF IRELAND GROUP PLC VAR 16/07/2028	1,569,810	0.68
	Italia	*14,394,126*	*6.27*
3,350,000	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	2,962,137	1.29
1,500,000	A2A SPA 2.50% 15/06/2026	1,474,380	0.64
2,500,000	BANCO BPM SPA 4.875% 18/01/2027	2,583,875	1.13
2,600,000	HERA SPA 2.50% 25/05/2029	2,508,064	1.09
1,650,000	INTESA SANPAOLO SPA VAR 08/03/2028	1,708,740	0.74
300,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	291,960	0.13
1,800,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	1,827,180	0.80
1,000,000	INTESA SANPAOLO SPA 4.75% 06/09/2027	1,037,790	0.45
	Lussemburgo	*47,834*	*0.02*
50,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	47,834	0.02
	Norvegia	*10,550,344*	*4.60*
1,270,000	DNB BANK ASA VAR 01/11/2029	1,336,154	0.58
800,000	DNB BANK ASA VAR 16/02/2027	802,936	0.35
3,550,000	DNB BANK ASA VAR 19/07/2028	3,672,262	1.61
2,600,000	SPAREBANK 1 SR 3.75% 23/11/2027	2,647,372	1.15
2,300,000	SPAREBANKEN VEST BOLIGKREDITT 0.01% 28/06/2027	2,091,620	0.91
	Paesi Bassi	*37,861,275*	*16.49*
1,000,000	ABN AMRO BANK NV 4.00% 16/01/2028	1,026,260	0.45
2,000,000	ABN AMRO BANK NV 4.25% 21/02/2030	2,080,100	0.91
2,400,000	ALLIANDER NV 2.625% 09/09/2027	2,389,224	1.04
2,700,000	ALLIANDER NV 3.25% 13/06/2028	2,756,106	1.20
2,182,000	EDP FINANCE BV 1.71% REGS 24/01/2028	1,756,602	0.77
600,000	EDP FINANCE BV 6.30% REGS 11/10/2027	570,478	0.25
400,000	EDP FINANCE BV 6.30% 144A 11/10/2027	380,845	0.17
4,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1797138960)	3,989,240	1.73
3,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	2,919,008	1.27
2,121,000	ING GROUP NV VAR REGS 01/07/2026	1,808,214	0.79
1,800,000	ING GROUP NV VAR 07/12/2028	1,824,988	0.80
1,800,000	ING GROUP NV VAR 24/08/2033	1,808,874	0.79
5,000,000	LEASEPLAN CORPORATION NV 0.25% 23/02/2026	4,661,250	2.02
2,800,000	NIBC BANK NV 0.25% 09/09/2026	2,562,868	1.12
2,800,000	STELLANTIS NV 4.375% 14/03/2030	2,962,680	1.28
1,800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	1,857,114	0.81
2,400,000	TENNET HOLDING BV 3.875% 28/10/2028	2,507,424	1.09
	Portogallo	*7,944,877*	*3.46*
2,300,000	CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	2,270,951	0.99
3,100,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	2,971,226	1.29
2,600,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	2,702,700	1.18

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Regno Unito	*1,555,337*	*0.68*
400,000	BRAMBLES FINANCE PLC 4.25% 22/03/2031	422,524	0.18
1,100,000	DS SMITH PLC 4.375% 27/07/2027	1,132,813	0.50
	Repubblica Ceca	*517,075*	*0.23*
500,000	CESKA SPORITEINA A S VAR 08/03/2028	517,075	0.23
	Spagna	*19,229,181*	*8.38*
1,100,000	BANCO DE SABADELL SA VAR 07/06/2029	1,157,420	0.50
1,300,000	BANCO DE SABADELL SA VAR 10/11/2028	1,368,016	0.60
3,400,000	BANCO DE SABADELL SA VAR 24/03/2026	3,334,890	1.45
2,000,000	BANCO SANTANDER SA 1.125% 23/06/2027	1,868,560	0.81
3,300,000	CAIXABANK SA VAR 18/06/2031	3,075,171	1.34
2,000,000	REDEIA CORPORACION SA VAR 30/12/2099	2,041,060	0.89
6,400,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	6,384,064	2.79
	Stati Uniti d'America	*11,901,672*	*5.19*
2,700,000	BANK OF AMERICA CORP 4.134% 12/06/2028	2,786,346	1.21
3,700,000	CITIGROUP INC USA VAR 22/09/2028	3,757,572	1.65
3,000,000	GENERAL MOTORS CO 5.40% 15/10/2029	2,758,144	1.20
1,600,000	SK BATTERY AMERICA INC 1.625% 26/01/2024	1,444,070	0.63
1,200,000	VF CORP 4.25% 07/03/2029	1,155,540	0.50
	Svezia	*11,410,969*	*4.97*
4,000,000	SBAB BANK AB 1.875% 10/12/2025	3,888,840	1.69
2,540,000	SWEDBANK AB 4.25% 11/07/2028	2,612,441	1.14
2,450,000	TELIA COMPANY AB VAR 11/05/2081	2,282,273	0.99
2,850,000	TELIA COMPANY AB VAR 30/06/2083	2,627,415	1.15
Azioni/Quote di OICVM/OIC		**2,388,264**	**1.04**
	Azioni/Quote di fondo d'investimento	**2,388,264**	**1.04**
	Francia	*2,388,264*	*1.04*
23	AMUNDI ULTRA SHORT TERM GREEN BOND C	2,388,264	1.04
Strumenti derivati		**243,731**	**0.11**
	Opzioni	**243,731**	**0.11**
	Lussemburgo	*243,731*	*0.11*
35,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.25 - 17.01.24 CALL	235,569	0.11
35,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.75 - 17.01.24 PUT	8,162	0.00
Vendite allo scoperto		**-398,373**	**-0.17**
Strumenti derivati		**-398,373**	**-0.17**
	Opzioni	**-398,373**	**-0.17**
	Lussemburgo	*-398,373*	*-0.17*
-35,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.375 - 17.01.24 CALL	-391,572	-0.17
-35,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.00 - 17.01.24 PUT	-3,950	0.00
-35,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.125 - 17.01.24 PUT	-2,851	0.00
Totale portfolio titoli		**215,171,584**	**93.77**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**371,489,080**	**97.15**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**359,838,045**	**94.10**
	Obbligazioni	**359,838,045**	**94.10**
	Austria	*12,640,039*	*3.31*
2,670,000	AUSTRIA 0% 20/02/2030	2,311,019	0.60
4,600,000	AUSTRIA 0% 20/10/2040	2,883,510	0.76
1,605,000	AUSTRIA 0.50% 20/02/2029	1,465,654	0.38
2,020,000	AUSTRIA 1.85% 23/05/2049	1,651,855	0.43
2,410,000	AUSTRIA 2.90% 20/02/2033	2,471,985	0.65
1,800,000	AUSTRIA 2.90% 23/05/2029	1,856,016	0.49
	Belgio	*35,952,367*	*9.40*
5,120,000	BELGIUM 1.25% 22/04/2033	4,585,421	1.20
2,450,000	BELGIUM 2.75% 22/04/2039	2,391,739	0.63
11,252,000	BELGIUM 3.00% 22/06/2034	11,584,046	3.04
1,920,000	BELGIUM 3.30% 22/06/2054	1,958,822	0.51
1,050,000	EUROPEAN UNION 0.40% 04/02/2037	777,515	0.20
2,750,000	EUROPEAN UNION 0.45% 02/05/2046	1,630,695	0.43
4,300,000	EUROPEAN UNION 0.75% 04/04/2031	3,804,124	0.99
400,000	EUROPEAN UNION 0.80% 04/07/2025	388,128	0.10
1,290,000	EUROPEAN UNION 2.50% 04/10/2052	1,147,029	0.30
3,200,000	EUROPEAN UNION 2.75% 04/12/2037	3,142,624	0.82
1,750,000	EUROPEAN UNION 3.125% 04/12/2030	1,816,098	0.47
2,600,000	EUROPEAN UNION 3.25% 04/07/2034	2,726,126	0.71
	Cile	*3,233,541*	*0.85*
3,700,000	CHILE 0.555% 21/01/2029	3,233,541	0.85
	Croazia	*1,709,712*	*0.45*
1,600,000	CROATIA 4.00% 14/06/2035	1,709,712	0.45
	Finlandia	*7,593,781*	*1.99*
3,400,000	FINLAND 0% 15/09/2030	2,904,926	0.76
1,503,000	FINLAND 0.50% 15/09/2029	1,359,569	0.36
3,610,000	FINLAND 1.50% 15/09/2032	3,329,286	0.87
	Francia	*87,811,649*	*22.95*
4,000,000	ACTION LOGEMENT SERVICES 4.125% 03/10/2038	4,362,160	1.14
300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	244,767	0.06
4,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	4,042,120	1.06
4,300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.375% 25/05/2033	4,464,733	1.17
3,200,000	BPIFRANCE SA 3.00% 10/09/2026	3,230,944	0.84
5,100,000	BPIFRANCE SA 3.375% 25/11/2032	5,357,499	1.40
2,400,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 1.75% 25/11/2027	2,333,520	0.61
3,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	3,032,640	0.79
1,500,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/05/2028	1,530,450	0.40
4,800,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/11/2031	4,929,744	1.29
5,500,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.125% 01/03/2030	5,686,945	1.49
2,500,000	COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10/03/2027	2,323,800	0.61
2,500,000	COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17/01/2033	2,556,350	0.67
1,800,000	FRANCE OAT 0% 25/11/2029	1,579,302	0.41
5,680,000	FRANCE OAT 0.50% 25/06/2044	3,556,418	0.93
3,030,000	FRANCE OAT 0.75% 25/05/2053	1,701,527	0.44
18,623,000	FRANCE OAT 1.00% 25/05/2027	17,877,894	4.67
950,000	FRANCE OAT 1.50% 25/05/2050	690,346	0.18
1,300,000	FRANCE OAT 2.75% 25/10/2027	1,324,258	0.35
4,450,000	FRENCH REPUBLIC 3.00% 25/05/2054	4,369,455	1.14
3,100,000	SFIL SA 2.875% 18/01/2028	3,128,737	0.82
5,000,000	UNEDIC SA 0.10% 25/11/2026	4,661,800	1.22
6,400,000	UNEDIC SA 0.50% 25/05/2036	4,826,240	1.26
	Germania	*35,813,718*	*9.37*
2,800,000	GERMANY BUND 1.80% 15/08/2053 EUR (ISIN DE0001030757)	2,529,352	0.66
11,800,000	GERMANY 2.80% 12/06/2025	11,821,358	3.09
6,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31/03/2037	4,934,940	1.29
4,550,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	4,168,255	1.09
2,690,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	2,628,345	0.69
5,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.25% 24/03/2031	5,260,700	1.38
4,800,000	NRW BANK 0.25% 16/03/2027	4,470,768	1.17
	Grecia	*11,361,842*	*2.97*
1,300,000	GREECE 0.75% 18/06/2031	1,111,773	0.29
1,000,000	HELLENIC REPUBLIC 0% 12/02/2026	952,030	0.25
4,800,000	HELLENIC REPUBLIC 3.875% 15/06/2028	5,071,824	1.33
2,800,000	HELLENIC REPUBLIC 4.25% 15/06/2033	3,071,488	0.80
1,050,000	HELLENIC REPUBLIC 4.375% 18/07/2038	1,154,727	0.30
	Irlanda	*3,332,267*	*0.87*
810,000	IRELAND 0% 18/10/2031	679,452	0.18
1,055,000	IRELAND 1.50% 15/05/2050	794,383	0.21
1,790,000	IRISH REPUBLIC 3.00% 18/10/2043	1,858,432	0.48
	Israele	*3,356,591*	*0.88*
4,350,000	ISRAEL 0.625% 18/01/2032	3,356,591	0.88
	Italia	*21,741,425*	*5.69*
7,500,000	ITALY 4.00% 30/10/2031	7,823,250	2.05
1,350,000	ITALY 4.50% 01/10/2053	1,391,850	0.36
3,800,000	ITALY BTP 2.45% 01/09/2050	2,785,020	0.73
280,000	ITALY 3.25% 01/03/2038	257,401	0.07
3,350,000	ITALY 4.00% 30/04/2035	3,426,012	0.90
5,860,000	ITALY 4.45% 01/09/2043	6,057,892	1.58

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Lettonia	*3,621,832*	*0.95*
2,000,000	LATVIA 0% 17/03/2031	1,606,000	0.42
1,950,000	LATVIA 3.875% 22/05/2029	2,015,832	0.53
	Lussemburgo	*41,704,313*	*10.91*
2,200,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.875% 05/09/2028	2,051,236	0.54
2,500,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.75% 17/08/2026	2,515,700	0.66
5,850,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 16/02/2033	5,973,318	1.56
3,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 3.00% 15/12/2028	3,076,440	0.80
2,150,000	EUROPEAN FINANCIAL STABILITY FACILITY 3.50% 11/04/2029	2,257,006	0.59
4,000,000	EUROPEAN INVESTMENT BANK EIB 2.75% 28/07/2028	4,067,240	1.06
2,250,000	EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	2,287,575	0.60
6,200,000	EUROPEAN INVESTMENT BANK EIB 2.875% 12/01/2033	6,337,454	1.65
3,250,000	EUROPEAN INVESTMENT BANK EIB 3.00% 15/07/2033	3,353,220	0.88
1,750,000	EUROPEAN STABILITY MECHANISM 0% 15/12/2026	1,630,668	0.43
3,200,000	EUROPEAN STABILITY MECHANISM 3.00% 10/07/2030	3,291,840	0.86
2,350,000	EUROPEAN STABILITY MECHANISM 3.00% 23/08/2033	2,429,923	0.64
2,990,000	LUXEMBOURG 0% 14/09/2032	2,432,693	0.64
	Paesi Bassi	*17,639,211*	*4.61*
5,000,000	BNG BANK NV 1.25% 30/03/2037	4,083,200	1.07
6,810,000	NETHERLANDS 0% 15/07/2031	5,782,779	1.51
7,690,000	NETHERLANDS 0.50% 15/01/2040	5,700,136	1.49
2,400,000	NETHERLANDS 0.50% 15/07/2032	2,073,096	0.54
	Portogallo	*7,011,066*	*1.83*
5,050,000	PORTUGAL 1.65% 16/07/2032	4,677,411	1.22
1,610,000	PORTUGAL 3.50% 18/06/2038	1,683,255	0.44
580,000	PORTUGAL 4.10% 15/04/2037	650,400	0.17
	Romania	*4,150,787*	*1.09*
2,000,000	ROMANIA 1.75% REGS 13/07/2030	1,620,600	0.42
1,100,000	ROMANIA 2.00% REGS 14/04/2033	824,791	0.22
2,200,000	ROMANIA 2.00% REGS 28/01/2032	1,705,396	0.45
	Slovenia	*3,228,627*	*0.84*
1,150,000	SLOVENIA 0% 12/02/2031	945,197	0.25
2,000,000	SLOVENIA 0.125% 01/07/2031	1,647,940	0.42
600,000	SLOVENIA 3.625% 11/03/2033	635,490	0.17
	Spagna	*55,619,843*	*14.53*
2,200,000	COMUNIDAD DE MADRID 3.362% 31/10/2028	2,262,238	0.59
1,150,000	INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2027	1,166,560	0.31
4,150,000	KINGDOM OF SPAIN 0.70% 30/04/2032	3,503,430	0.92
7,330,000	SPAIN 1.00% 30/07/2042	4,909,634	1.28
5,520,000	SPAIN 1.25% 31/10/2030	5,025,187	1.31
12,200,000	SPAIN 1.40% 30/04/2028	11,646,242	3.04
3,500,000	SPAIN 1.90% 31/10/2052	2,423,155	0.63
4,414,000	SPAIN 2.90% 31/10/2046	3,994,847	1.04
6,880,000	SPAIN 3.15% 30/04/2033	6,996,134	1.83
9,680,000	SPAIN 3.55% 31/10/2033	10,142,220	2.65
3,350,000	SPAIN 3.90% 30/07/2039	3,550,196	0.93
	Stati Uniti d'America	*2,315,434*	*0.61*
3,400,000	INTERNATIONAL DEVELOPMENT ASSOCIATION 0.70% 17/01/2042	2,315,434	0.61
Azioni/Quote di OICVM/OIC		**11,651,035**	**3.05**
	Azioni/Quote di fondo d'investimento	**11,651,035**	**3.05**
	Francia	*11,651,035*	*3.05*
4	AMUNDI EURO LIQUIDITY	4,449,099	1.16
26	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	2,724,728	0.71
453	AMUNDI LCR GOV EUROPE IC FCP	4,477,208	1.18
Totale portfolio titoli		**371,489,080**	**97.15**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**56,272,001**	**97.29**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**56,041,914**	**96.89**
	Obbligazioni	**56,041,914**	**96.89**
	Francia	*13,838,573*	*23.93*
1,980,000	FRANCE OATI 0.10% 01/03/2029	2,343,520	4.05
2,400,000	FRANCE OATI 0.10% 25/07/2031	2,798,520	4.85
1,470,000	FRANCE OATI 0.10% 25/07/2036	1,693,418	2.93
1,710,000	FRANCE OATI 0.10% 25/07/2047	1,864,633	3.22
1,130,000	FRANCE OATI 1.80% 25/07/2040	1,904,603	3.29
390,000	FRANCE OATI 3.40% 25/07/2029	669,813	1.16
1,910,000	FRENCH REPUBLICI 0.10% 25/07/2038	2,078,894	3.59
480,000	FRENCH REPUBLICI 0.10% 25/07/2053	485,172	0.84
	Germania	*17,520,255*	*30.29*
7,000,000	GERMANY BUNDI 0.10% 15/04/2026	8,596,434	14.86
4,760,000	GERMANY BUNDI 0.10% 15/04/2033	5,689,249	9.84
1,660,000	GERMANY BUNDI 0.10% 15/04/2046	2,076,555	3.59
900,000	GERMANY BUNDI 0.50% 15/04/2030	1,158,017	2.00
	Italia	*17,064,132*	*29.50*
2,920,000	ITALIAN REPUBLICI 0.10% 15/05/2033	2,882,667	4.99
1,097,000	ITALY BTPI 0.15% 15/05/2051	829,009	1.43
2,010,000	ITALY BTPI 0.40% 15/05/2030	2,255,038	3.90
1,070,000	ITALY BTPI 0.65% 15/05/2026	1,245,811	2.15
550,000	ITALY BTPI 1.25% 15/09/2032	661,294	1.14
1,540,000	ITALY BTPI 1.30% 15/05/2028	1,905,707	3.29
1,380,000	ITALY BTPI 2.35% 15/09/2035	2,173,782	3.76
1,570,000	ITALY BTPI 2.55% 15/09/2041	2,270,042	3.92
1,720,000	ITALY BTPI 3.10% 15/09/2026	2,384,089	4.13
430,000	ITALYI 2.40% 15/05/2039	456,693	0.79
	Spagna	*6,639,963*	*11.48*
1,400,000	SPAINI 0.65% 30/11/2027	1,724,747	2.98
1,755,000	SPAINI 0.70% 30/11/2033	2,064,610	3.57
1,952,000	SPAINI 1.00% 30/11/2030	2,439,899	4.22
360,000	SPAINI 2.05% 30/11/2039	410,707	0.71
	Stati Uniti d'America	*978,991*	*1.69*
1,070,000	USA T-BONDSI 1.00% 15/02/2048	978,991	1.69
Azioni/Quote di OICVM/OIC		**230,087**	**0.40**
	Azioni/Quote di fondo d'investimento	**230,087**	**0.40**
	Francia	*230,087*	*0.40*
0.001	AMUNDI EURO LIQUIDITY	1,033	0.00
2	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	229,054	0.40
Totale portfolio titoli		**56,272,001**	**97.29**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**607,311,888**	**93.20**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**561,243,713**	**86.13**
	Azioni	**1,102,804**	**0.17**
	Cipro	*5,835*	*0.00*
75,757	PHOENIX VEGA MEZZ L TD	3,568	0.00
10,822	SUNRISEMEZZ PLC	2,267	0.00
	Grecia	*562,423*	*0.08*
175,757	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	562,423	0.08
	Kazakistan	*164,271*	*0.03*
43,789	FORTEBANK JSC GDR 500 SHS	164,271	0.03
	Regno Unito	*370,275*	*0.06*
3,459,431	NOSTRUM OIL AND GAS PLC	370,275	0.06
	Spagna	*-*	*0.00*
2,484,452	ABENGOA CL.B	-	0.00
	Obbligazioni	**548,509,346**	**84.17**
	Argentina	*13,236,917*	*2.03*
16,395,968	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	3,757,870	0.58
792,065	INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	13,882	0.00
5	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	2	0.00
6,000,000	YPF SOCIEDAD ANONIMA VAR REGS 12/02/2026	3,830,684	0.59
8,200,000	YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	5,634,479	0.86
	Austria	*6,988,342*	*1.07*
5,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	4,123,100	0.63
3,000,000	SUZANO AUSTRIA GMBH 7.00% REGS 16/03/2047	2,865,242	0.44
	Belgio	*4,436,496*	*0.68*
4,800,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	4,436,496	0.68
	Bermuda	*240,567*	*0.04*
14,866,725	RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	240,567	0.04
	Brasile	*4,418,621*	*0.68*
10,500,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% 144A 18/06/2026	4,418,621	0.68
	Bulgaria	*2,999,768*	*0.46*
2,850,000	BULGARIA 4.50% REGS 27/01/2033	2,999,768	0.46
	Cipro	*2,090,551*	*0.32*
1,900,000	HELLENIC BANK PUBLIC COMPANY VAR 14/06/2033	2,090,551	0.32
	Egitto	*2,740,950*	*0.42*
3,000,000	EGYPT 4.75% REGS 11/04/2025	2,740,950	0.42
	Estonia	*7,546,000*	*1.16*
7,000,000	ESTONIA 4.00% 12/10/2032	7,546,000	1.16
	Francia	*28,568,580*	*4.38*
5,000,000	ATOS SE 1.75% 07/05/2025	3,839,600	0.59
1,100,000	BANIJAY ENTERTAINMENT SAS 7.00% REGS 01/05/2029	1,163,327	0.18
1,765,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0207764712)	1,469,786	0.23
4,400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564)	3,710,564	0.57
2,000,000	CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	1,657,240	0.25
3,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	2,318,255	0.36
2,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	2,846,714	0.44
2,000,000	ELIS SA 1.625% 03/04/2028	1,844,520	0.28
4,500,000	ERAMET SA 5.875% 21/05/2025	4,561,695	0.69
2,500,000	FORVIA 2.625% 15/06/2025	2,457,975	0.38
2,600,000	LOXAM SAS 6.375% REGS 31/05/2029	2,698,904	0.41
	Germania	*26,378,656*	*4.05*
2,000,000	BAYER AG VAR 25/03/2082 EUR (ISIN XS2451802768)	1,906,860	0.29
2,600,000	CHEPLAPHARM 7.50% REGS 15/05/2030	2,774,486	0.43
3,600,000	COMMERZBANK AG VAR PERPETUAL	3,488,328	0.54
4,600,000	CTEC II GMBH 5.25% REGS 15/02/2030	4,112,078	0.63
3,200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	2,634,048	0.40
1,920,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,898,592	0.29
8,000,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	6,661,944	1.02
3,000,000	ZF FINANCE GMBH 3.75% 21/09/2028	2,902,320	0.45
	Giappone	*7,708,498*	*1.18*
5,640,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	3,808,636	0.58
4,350,000	SOFTBANK GROUP CORP 3.375% 06/07/2029	3,899,862	0.60
	Grecia	*23,284,770*	*3.57*
1,200,000	ALPHA BANK AE VAR PERPETUAL	1,301,100	0.20
6,000,000	ALPHA BANK AE VAR 13/02/2030	5,868,420	0.90
6,000,000	EUROBANK ERGASIAS SA VAR 05/05/2027	5,687,400	0.87
4,500,000	EUROBANK ERGASIAS SA VAR 06/12/2032	5,052,060	0.78
3,600,000	PIRAEUS BANK SA VAR PERPETUAL	3,537,432	0.54
1,750,000	PIRAEUS BANK SA VAR 05/12/2029	1,838,358	0.28
	Hong Kong (Cina)	*4,284,583*	*0.66*
3,000,000	VANKE REAL ESTATE HONG KONG CO LTD 3.50% 12/11/2029	1,590,694	0.24
4,500,000	VANKE REAL ESTATE HONG KONG CO LTD 3.975% 09/11/2027	2,693,889	0.42

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Irlanda	*10,303,985*	*1.58*
5,000,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026	4,468,700	0.68
4,500,000	BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	4,419,405	0.68
10,048,000	CBOM FINANCE PLC VAR REGS PERPETUAL	-	0.00
3,170,000	CBOM FINANCE PLC VAR REGS 05/10/2027	-	0.00
1,500,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,415,880	0.22
	Isole Caiman	*9,698,185*	*1.49*
800,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2027	59,776	0.01
1,600,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2030	119,191	0.02
2,000,000	FANTASIA HOLDING VAR 25/06/2024	54,443	0.01
5,600,000	FANTASIA HOLDING 0% 09/01/2023	143,973	0.02
2,700,000	FANTASIA HOLDING 0% 18/10/2022	68,450	0.01
6,020,000	INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	3,984,705	0.62
7,750,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	264,004	0.04
10,015,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	337,898	0.05
5,620,000	KAISA GROUP HOLDINGS LIMITED 0% 11/11/2025	192,921	0.03
7,550,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	261,497	0.04
9,800,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	332,685	0.05
2,500,000	LONGFOR GROUP HOLDINGS LIMITED REIT 3.85% 13/01/2032	940,320	0.14
4,400,000	LONGFOR GROUP HOLDINGS LIMITED REIT 3.95% 16/09/2029	1,833,728	0.28
786,440	MODERN LAND CHINA CO LTD 7.00% REGS 30/12/2023	17,798	0.00
1,777,961	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	39,353	0.01
2,977,380	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	63,582	0.01
3,969,840	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	92,252	0.01
5,793,759	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	139,829	0.02
2,000,000	SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2240047881)	19,282	0.00
6,000,000	SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2281324389)	57,575	0.01
21,000,000	TARQUIN LTD 0% 17/03/2026	19	0.00
7,750,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2027	450,625	0.07
3,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	169,737	0.03
5,000,000	ZHENRO PROPERTIES GROUP LIMITED 0% 04/08/2026	54,542	0.01
	Isole Vergini Britanniche	*825,673*	*0.13*
1,200,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1297883214)	108,632	0.02
3,000,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	271,579	0.04
4,000,000	TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	445,462	0.07
	Italia	*70,110,024*	*10.76*
36,355,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	31,992	0.00
5,050,000	BANCA MONTE DEI PASCHI DI SIENA 10.50% 23/07/2029	5,555,505	0.85
3,000,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2089968270)	2,980,050	0.46
3,000,000	ENEL SPA VAR 24/11/2081	2,863,290	0.44
1,850,000	FINECOBANK SPA VAR PERPETUAL	1,835,848	0.28
4,900,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	4,585,420	0.70
5,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	4,730,300	0.73
1,600,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	1,763,584	0.27
8,000,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	6,436,640	1.00
15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383168)	5,875,949	0.90
15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383184)	5,890,825	0.90
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383176)	5,878,925	0.90
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383192)	5,905,700	0.91
2,000,000	TELECOM ITALIA SPA 7.875% 31/07/2028	2,227,220	0.34
3,000,000	UNICREDIT SPA VAR PERPETUAL	2,945,670	0.45
3,800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	3,260,172	0.50
3,136,000	VERDE BIDCO SPA 4.625% REGS 01/10/2026	2,983,873	0.46
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	-	0.00
4,580,000	WEBUILD SPA 3.625% 28/01/2027	4,359,061	0.67
	Lettonia	*3,240,303*	*0.50*
4,470,000	LATVIA 1.875% 19/02/2049	3,240,303	0.50
	Lituania	*4,831,715*	*0.74*
3,000,000	LITHUANIA 2.10% 26/05/2047	2,387,340	0.37
2,500,000	LITHUANIA 2.125% 29/10/2026	2,444,375	0.37
	Lussemburgo	*57,856,917*	*8.88*
1,290,000	AEGEA FINANCE SARL 9.00% REGS 20/01/2031	1,242,074	0.19
5,550,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	3,209,010	0.49
1,100,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	720,918	0.11
5,120,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	4,588,698	0.70
9,730,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	3,485,578	0.53
18,468,000	ATENTO LUXCO 1 SA 0% REGS 10/02/2026	21,901	0.00
6,337,401	ATENTO LUXCO 1 SA 0% REGS 17/02/2025	5,737,021	0.89
11,618,023	ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025	64,577	0.01
3,400,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	3,285,012	0.50
5,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	1,253,350	0.19

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
2,000,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	1,474,900	0.23
2,000,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	1,673,560	0.26
6,000,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	4,441,624	0.68
1,710,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	1,772,483	0.27
500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00
14,627,000	KENBOURNE INVEST SA 4.70% REGS 22/01/2028	7,109,252	1.10
4,267,000	KENBOURNE INVEST SA 6.875% REGS 26/11/2024	2,700,071	0.41
13,000,000	M AND G FINANCE SA 0% PERPETUAL	13	0.00
11,600,000	METALCORP GRP SA 0% 28/06/2026	246,036	0.04
5,300,000	NOVO BANCO SA 3.50% 18/03/2043	3,877,851	0.60
7,500,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	1,504,388	0.23
2,500,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	2,016,173	0.31
4,200,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	4,033,974	0.62
400,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	4,002	0.00
2,900,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	3,394,450	0.52
	Messico	*15,346,350*	*2.36*
3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,197,352	0.34
3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	2,206,536	0.34
3,145,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	2,771,950	0.43
1,450,000	METALSA SA DE CV 3.75% REGS 04/05/2031	1,077,501	0.17
4,590,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	4,312,122	0.65
2,600,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	2,398,786	0.37
1,000,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	382,103	0.06
	Nigeria	*11,535,374*	*1.77*
2,860,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	2,338,694	0.36
7,665,969	TNOG OIL AND GAS LTD 0% 12/01/2028	5,503,202	0.84
1,200,000	TNOG OIL AND GAS LTD 0% 17/05/2032	3,693,478	0.57
	Paesi Bassi	*74,541,663*	*11.43*
2,000,000	AEGON NV VAR PERPETUAL	1,408,175	0.22
2,500,000	AEGON NV VAR PERPETUAL EUR	1,949,050	0.30
2,500,000	AT SECURITIES BV VAR PERPETUAL	1,037,772	0.16
4,030,000	BOI FINANCE BV 7.50% REGS 16/02/2027	3,715,781	0.57
6,403,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	6,428,931	0.99
5,729,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	3,640,442	0.56
2,000,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,856,540	0.28
7,800,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	7,626,060	1.16
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	3,699,840	0.57
6,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	5,833,690	0.90
5,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	4,709,750	0.72
5,200,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	5,215,080	0.80
4,000,000	UNITED GROUP B V 3.125% REGS 15/02/2026	3,846,360	0.59
5,320,000	UNITED GROUP B V 3.625% REGS 15/02/2028	4,948,185	0.76
6,450,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	5,997,468	0.92
3,800,000	VIVAT N.V VAR PERPETUAL	3,724,456	0.57
5,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	4,378,700	0.67
5,340,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	4,525,383	0.69
	Panama	*3,057,210*	*0.47*
3,000,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	3,057,210	0.47
	Papua Nuova Guinea	*3,033,323*	*0.47*
4,000,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	3,033,323	0.47
	Portogallo	*11,153,410*	*1.71*
2,000,000	NOVO BANCO SA VAR 01/12/2033	2,219,380	0.34
8,000,000	NOVO BANCO SA 0% PERPETUAL DEFAULTED	2,200,000	0.34
4,500,000	NOVO BANCO SA 0% 09/04/2052	968,085	0.15
6,100,000	NOVO BANCO SA 0% 12/02/2049	1,448,445	0.22
11,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	3,025,000	0.46
4,700,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	1,292,500	0.20
	Regno Unito	*28,794,672*	*4.42*
4,200,000	CARNIVAL PLC 1.00% 28/10/2029	3,053,946	0.47
2,500,000	HSBC HOLDINGS PLC VAR 16/11/2032	2,693,450	0.41
4,000,000	JERROLD FINCO PLC 4.875% REGS 15/01/2026	4,458,231	0.68
2,000,000	JERROLD FINCO PLC 5.25% REGS 15/01/2027	2,152,767	0.33
10,600,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	5,639,930	0.86
428,000	MARYLAND BIDCO LIMITED VAR REGS 26/07/2027	427,234	0.07
2,006,000	MARYLAND BIDCO LIMITED 10.00% REGS 26/01/2028	1,964,447	0.30
488,000	MARYLAND LTD 10.00% REGS 26/01/2027	490,985	0.08
4,000,000	STONEGATE PUB COMPANY FINANCING 2019 PLC VAR REGS 31/07/2025	3,924,560	0.60
2,000,000	STONEGATE PUB COMPANY FINANCING 2019 PLC 8.25% REGS 31/07/2025	2,265,467	0.35
7	TULLOW OIL PLC 10.25% REGS 15/05/2026	6	0.00
2,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,681,818	0.26
2,789,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	41,831	0.01
	Romania	*6,337,700*	*0.97*
2,500,000	BANCA TRANSILVANIA SA VAR 27/04/2027	2,639,225	0.41
5,500,000	ROMANIA 2.75% REGS 14/04/2041	3,698,475	0.56
	Serbia	*6,735,948*	*1.03*
4,800,000	SERBIA 1.50% REGS 26/06/2029	4,063,632	0.62
3,600,000	SERBIA 1.65% REGS 03/03/2033	2,672,316	0.41
	Slovenia	*4,810,606*	*0.74*
2,200,000	NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	2,275,174	0.35

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
2,400,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	2,535,432	0.39
	Spagna	*27,043,006*	*4.15*
4,400,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	4,179,956	0.64
3,600,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	3,886,416	0.60
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	3,983,600	0.61
2,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	2,142,760	0.33
3,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	3,324,204	0.51
5,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	4,661,600	0.72
3,000,000	GRIFOLS SA 3.20% REGS 01/05/2025	2,944,050	0.45
2,000,000	IBERCAJA BANCO SAU VAR 23/07/2030	1,920,420	0.29
	Stati Uniti d'America	*19,978,234*	*3.07*
5,000,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	4,049,150	0.62
2,200,000	AZUL SECURED FINANCE LLP 11.93% REGS 28/08/2028	2,062,342	0.32
3,500,000	IQVIA INC 2.875% REGS 15/06/2028	3,346,280	0.51
5,000,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	4,613,600	0.71
3,000,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	2,980,890	0.46
3,400,000	SOUTHERN CO VAR 15/09/2081	2,925,972	0.45
	Svezia	*14,011,844*	*2.15*
3,900,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	3,285,516	0.50
9,100,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	3,177,356	0.49
5,500,000	INTRUM AB 3.125% REGS 15/07/2024	2,822,116	0.43
4,200,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	688,758	0.11
7,100,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	1,167,808	0.18
7,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	1,139,810	0.17
2,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	1,730,480	0.27
	Svizzera	*722,520*	*0.11*
800,000	JULIUS BAER GROUP LTD VAR PERPETUAL	722,520	0.11
	Tunisia	*1,937,840*	*0.30*
2,000,000	CENTRAL BANK OF TUNISIA 5.625% 17/02/2024	1,937,840	0.30
	Ucraina	*1,009,291*	*0.15*
4,100,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	1,009,291	0.15
	Ungheria	*3,224,331*	*0.49*
3,558,000	OTP BANK PLC VAR PERPETUAL	3,224,331	0.49
	Venezuela	*23,445,923*	*3.60*
70,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	7,259,493	1.10
19,650,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	2,031,084	0.31
21,031,300	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	2,072,382	0.32
5,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	493,097	0.08
8,000,000	VENEZUELA 0% 07/05/2028 DEFAULTED	1,234,998	0.19
7,200,000	VENEZUELA 0% 09/12/2020 DEFAULTED	884,838	0.14
19,300,000	VENEZUELA 0% 13/10/2019 DEFAULTED	2,585,447	0.40
15,500,000	VENEZUELA 0% 13/10/2024 DEFAULTED	2,164,373	0.33
15,000,000	VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	2,228,172	0.34
6,000,000	VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AE71)	1,021,953	0.16
11,000,000	VENEZUELA 0% 31/03/2038 DEFAULTED	1,470,086	0.23
	Obbligazioni convertibili	**11,631,560**	**1.79**
	Belgio	*3,441,120*	*0.53*
4,000,000	BNP PARIBAS FORTIS SA FRN PERPETUAL CV	3,441,120	0.53
	Lussemburgo	*8,190,440*	*1.26*
16,600,000	BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	8,190,440	1.26
	Garanzie, Diritti	**3**	**0.00**
	Regno Unito	*3*	*0.00*
12,070	VISIOCORP PLC PLAC A SERIES WTS 01/01/12	2	0.00
12,070	VISIOCORP PLC PLAC B SERIES WTS 01/01/12	1	0.00
Altri valori mobiliari		**19,536**	**0.00**
	Azioni	**-**	**0.00**
	Regno Unito	*-*	*0.00*
56,831	MRIYA FARMING PLC	-	0.00
	Obbligazioni convertibili	**19,536**	**0.00**
	Islanda	*19,536*	*0.00*
97,678	LBI EHF 0% 30/11/2035 CV	19,536	0.00
Azioni/Quote di OICVM/OIC		**46,048,639**	**7.07**
	Azioni/Quote di fondo d'investimento	**46,048,639**	**7.07**
	Islanda	*19*	*0.00*
193,219	LBI CLASS A SHARES SICAV	19	0.00
	Irlanda	*84,407*	*0.01*
1,000	ISHS USD HIGH YIELD CORP BOND UCITS ETF	84,407	0.01
	Jersey	*207,239*	*0.03*
10,000	WISDOM TREE METAL SECURITIES LIMITED	199,060	0.03
1,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	8,179	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Lussemburgo	*45,756,974*	*7.03*
10,629	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BONDS Z EUR (C)	10,946,735	1.68
15,000	AMUNDI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND CLASS S USD NON - DISTRIBUTING	16,167,926	2.48
1,000	AMUNDI INVESTMENT FUNDSEMERGING MARKETS SOVEREIGN CLASS H EUR NON - DISTRIBUTING	1,020,230	0.16
1,916	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	17,622,083	2.71
Totale portfolio titoli		**607,311,888**	**93.20**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**241,603,825**	**98.11**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**219,564,479**	**89.16**
	Obbligazioni	**219,564,479**	**89.16**
	Austria	*962,380*	*0.39*
1,000,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	962,380	0.39
	Belgio	*1,879,598*	*0.76*
580,000	AZELIS GROUP NV 5.75% REGS 15/03/2028	602,342	0.24
1,200,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	1,277,256	0.52
	Canada	*1,888,999*	*0.77*
1,900,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	1,888,999	0.77
	Finlandia	*626,268*	*0.25*
600,000	HUHTAMAKI OYJ 5.125% 24/11/2028	626,268	0.25
	Francia	*44,676,590*	*18.15*
800,000	AFFLELOU SAS 4.25% REGS 19/05/2026	798,528	0.32
700,000	AIR FRANCE KLM 7.25% 31/05/2026	748,300	0.30
300,000	AIR FRANCE KLM 8.125% 31/05/2028	341,253	0.14
1,600,000	ALTICE FRANCE SA 3.375% REGS 15/01/2028	1,273,344	0.52
300,000	ATOS SE 1.00% 12/11/2029	163,881	0.07
900,000	ATOS SE 1.75% 07/05/2025	691,128	0.28
600,000	BANIJAY ENTERTAINMENT SAS 7.00% REGS 01/05/2029	634,542	0.26
500,000	BANIJAY GROUP SA S 6.50% REGS 01/03/2026	500,310	0.20
2,200,000	BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400BBL2)	2,284,282	0.93
720,000	CAB SELAS 3.375% REGS 01/02/2028	642,946	0.26
700,000	CGG 7.75% REGS 01/04/2027	648,158	0.26
520,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	436,831	0.18
1,000,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	921,520	0.37
300,000	CONSTELLIUM SE 4.25% REGS 15/02/2026	299,136	0.12
1,700,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	1,803,768	0.73
600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	557,394	0.23
2,800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	3,065,692	1.25
3,500,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP	3,941,988	1.61
600,000	ELIOR GROUP SA 3.75% 15/07/2026	556,338	0.23
300,000	EMERIA 3.375% REGS 31/03/2028	258,633	0.11
790,000	EMERIA 7.75% REGS 31/03/2028	768,488	0.31
1,450,000	FORVIA 2.375% 15/06/2027	1,375,166	0.56
2,300,000	FORVIA 3.75% 15/06/2028	2,259,290	0.92
900,000	GOLDSTORY SAS 5.375% REGS 01/03/2026	898,551	0.36
1,600,000	ILIAD HOLDING 5.125% REGS 15/10/2026	1,598,848	0.65
1,500,000	ILIAD HOLDING 5.625% REGS 15/10/2028	1,509,825	0.61
500,000	IM GROUP SAS 8.00% 01/03/2028	395,540	0.16
1,500,000	IQERA GROUP SAS FRN 15/02/2027	1,314,375	0.53
1,700,000	KAPLA HOLDING 3.375% REGS 15/12/2026	1,650,836	0.67
800,000	LOXAM SAS 3.75% 15/07/2026	793,280	0.32
300,000	LOXAM SAS 6.375% REGS 31/05/2029	311,412	0.13
1,000,000	LOXAM SAS 6.375% 15/05/2028	1,044,620	0.42
300,000	MOBILUX FINANCE 4.25% REGS 15/07/2028	273,519	0.11
580,000	PAPREC HOLDING SA 6.50% REGS 17/11/2027	621,279	0.25
500,000	PICARD GROUPE 3.875% REGS 01/07/2026	489,010	0.20
500,000	REXEL SA 2.125% 15/12/2028	466,790	0.19
350,000	REXEL SA 5.25% 15/09/2030	365,708	0.15
1,600,000	SECHE ENVIRONNEMENT SA 2.25% 15/11/2028	1,441,792	0.59
1,200,000	SPCM SA 2.625% REGS 01/02/2029	1,105,800	0.45
1,100,000	TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	1,169,344	0.47
900,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	807,426	0.33
900,000	VALEO SA 5.375% 28/05/2027	936,441	0.38
500,000	VALEO SA 5.875% 12/04/2029	537,570	0.22
2,200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	1,973,708	0.80
	Germania	*20,370,427*	*8.27*
1,300,000	BAYER AG VAR 25/09/2083	1,345,292	0.55
550,000	CHEPLAPHARM 4.375% REGS 15/01/2028	538,027	0.22
1,400,000	CHEPLAPHARM 7.50% REGS 15/05/2030	1,493,954	0.61
1,600,000	COMMERZBANK AG VAR PERPETUAL	1,550,368	0.63
800,000	COMMERZBANK AG VAR 06/12/2032	844,288	0.34
200,000	DEUTSCHE BANK AG VAR PERPETUAL	166,726	0.07
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	164,628	0.07
600,000	DEUTSCHE BANK AG VAR 19/05/2031	608,628	0.25
2,000,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	1,928,100	0.78
1,800,000	GRUENENTHAL GMBH 4.125% REGS 15/05/2028	1,783,818	0.72
700,000	HT TROPLAST GMBH 9.375% REGS 15/07/2028	713,272	0.29
1,000,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	981,430	0.40
1,000,000	IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,091,830	0.44
700,000	INFINEON TECHNOLOGIES AG VAR PERPETUAL	672,238	0.27
1,090,000	NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	1,125,392	0.46
1,400,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	1,323,448	0.54
600,000	TK ELEVATOR MIDCO GMBH 4.375% REGS 15/07/2027	581,514	0.24
300,000	ZF FINANCE GMBH 2.25% 03/05/2028	276,210	0.11
800,000	ZF FINANCE GMBH 2.75% 25/05/2027	762,664	0.31
2,500,000	ZF FINANCE GMBH 3.75% 21/09/2028	2,418,600	0.97
	Giappone	*3,042,565*	*1.24*
431,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	291,050	0.12
600,000	SOFTBANK GROUP CORP 4.00% 19/09/2029	547,134	0.22
2,218,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	2,204,381	0.90
	Grecia	*4,360,565*	*1.77*
2,300,000	ALPHA BANK SA VAR 27/06/2029	2,450,397	0.99
1,000,000	EUROBANK SA VAR 26/01/2029	1,081,320	0.44
800,000	EUROBANK SA VAR 28/11/2029	828,848	0.34

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Irlanda	*4,857,688*	*1.97*
600,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	593,652	0.24
4,000,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	4,264,036	1.73
	Isola di Man	*999,330*	*0.41*
1,000,000	PLAYTECH PLC 5.875% 28/06/2028	999,330	0.41
	Israele	*2,224,422*	*0.90*
2,300,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,224,422	0.90
	Italia	*24,867,896*	*10.10*
3,700,000	BANCO BPM SPA VAR 14/01/2031	3,617,638	1.47
500,000	BANCO BPM SPA VAR 14/06/2028	524,380	0.21
900,000	BPER BANCA SPA VAR 11/09/2029	931,914	0.38
600,000	BPER BANCA SPA VAR 25/07/2032	563,364	0.23
500,000	DOBANK SPA 3.375% REGS 31/07/2026	452,190	0.18
1,100,000	ENEL SPA VAR PERPETUAL	1,151,766	0.47
1,300,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027	1,423,318	0.58
1,100,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	1,038,389	0.42
1,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	935,800	0.38
700,000	INTERNATIONAL DESIGN GROUP SPA 10.00% REGS 15/11/2028	729,008	0.30
600,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	575,676	0.23
1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	1,102,240	0.45
600,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	548,178	0.22
600,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	620,940	0.25
1,100,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	1,163,184	0.47
500,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	542,465	0.22
1,900,000	NEXI SPA 2.125% 30/04/2029	1,682,811	0.68
1,550,000	TELECOM ITALIA SPA 2.375% 12/10/2027	1,451,839	0.59
2,500,000	TELECOM ITALIA SPA 7.875% 31/07/2028	2,784,025	1.13
1,400,000	UNICREDIT SPA VAR PERPETUAL	1,374,646	0.56
800,000	UNICREDIT SPA VAR 15/01/2032	752,352	0.31
900,000	UNIPOLSAI SPA VAR PERPETUAL	901,773	0.37
	Jersey	*2,152,705*	*0.87*
1,000,000	ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	148,477	0.06
500,000	AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	500,320	0.20
1,400,000	AVIS BUDGET FINANCE PLC 7.25% REGS 31/07/2030	1,503,908	0.61
	Lussemburgo	*13,030,253*	*5.29*
800,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	716,584	0.29
1,020,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	914,154	0.37
550,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	548,455	0.22
570,000	B&M EUROPEAN VALUE RETAIL SA. 8.125% 15/11/2030	700,958	0.28
1,000,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	965,810	0.39
900,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	983,322	0.40
1,200,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	1,159,416	0.47
300,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	89,658	0.04
1,550,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	388,539	0.16
400,000	DANA FINANCING LUXEMBOURG S A R L 8.50% REGS 15/07/2031	439,184	0.18
840,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	870,693	0.35
7,474,000	HELLAS TELECOMMUNICATIONS II 0% REGS PERPETUAL DEFAULTED	59,941	0.02
600,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	363,000	0.15
1,600,000	INPOST SA 2.25% REGS 15/07/2027	1,491,072	0.61
600,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	592,554	0.24
1,000,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	994,950	0.40
1,500,000	SES SA VAR PERPETUAL EUR (ISIN XS2010028343)	1,367,775	0.56
400,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	384,188	0.16
	Messico	*3,375,111*	*1.37*
1,140,000	NEMAK SAB DE CV 2.25% REGS 20/07/2028	1,013,927	0.41
2,800,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	2,361,184	0.96
	Norvegia	*1,045,679*	*0.42*
300,000	ADEVINTA ASA 3.00% REGS 15/11/2027	299,052	0.12
700,000	VAR ENERGI ASA VAR 15/11/2083	746,627	0.30
	Paesi Bassi	*26,912,995*	*10.93*
1,800,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	1,731,294	0.70
400,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	365,524	0.15
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	375,456	0.15
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,448,016	0.59
600,000	DUFRY ONE BONDS 2.00% 15/02/2027	562,944	0.23
1,800,000	DUFRY ONE BONDS 3.375% 15/04/2028	1,722,726	0.70
1,000,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	865,380	0.35
1,700,000	NATURGY FINANCE BV 2.374% PERPETUAL	1,553,732	0.63
440,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	461,815	0.19
800,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	742,616	0.30
2,600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	2,525,380	1.02
500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	466,880	0.19
1,600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	1,731,408	0.70
600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2646608401)	642,180	0.26

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	1,318,730	0.54
1,060,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	1,161,696	0.47
920,000	UNITED GROUP B V 3.125% REGS 15/02/2026	884,663	0.36
900,000	UNITED GROUP B V 4.00% REGS 15/11/2027	852,858	0.35
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884576)	871,432	0.35
1,600,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,459,200	0.59
500,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	437,870	0.18
1,700,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,617,329	0.66
500,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	457,965	0.19
600,000	ZF EUROPE FINANCE BV 6.125% 13/03/2029	638,970	0.26
2,380,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,016,931	0.82
	Panama	*1,019,070*	*0.41*
1,000,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	1,019,070	0.41
	Polonia	*1,104,156*	*0.45*
1,200,000	CANPACK SA 2.375% REGS 01/11/2027	1,104,156	0.45
	Portogallo	*3,381,340*	*1.37*
1,500,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	1,399,635	0.57
500,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	422,455	0.17
1,500,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	1,559,250	0.63
	Regno Unito	*21,115,986*	*8.58*
1,210,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	1,276,853	0.52
700,000	BCP V MODULAR SERVICES FINANCE II PLC 4.75% REGS 30/11/2028	651,399	0.26
2,200,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	2,360,147	0.97
500,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	610,559	0.25
400,000	DEUCE FINCO PLC 5.50% REGS 15/06/2027	432,012	0.18
700,000	EC FINANCE PLC 3.00% REGS 15/10/2026	677,537	0.28
500,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280DT33)	470,172	0.19
1,050,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	1,015,917	0.41
1,236,000	IRON MOUNTAIN UK PLC 3.875% REGS 15/11/2025	1,377,707	0.56
1,000,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	1,003,830	0.41
300,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/07/2028	293,811	0.12
400,000	JERROLD FINCO PLC 4.875% REGS 15/01/2026	445,823	0.18
550,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	518,210	0.21
500,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	499,261	0.20
1,800,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	1,877,436	0.76
900,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	972,017	0.39
800,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	739,744	0.30
150,000	STONEGATE PUB COMPANY FINANCING PLC 8.00% 13/07/2025	168,671	0.07
800,000	STONEGATE PUB COMPANY FINANCING 2019 PLC 8.25% REGS 31/07/2025	906,187	0.37
600,000	TI AUTOMOTIVE FINANCE PLC 3.75% REGS 15/04/2029	551,166	0.22
1,600,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,602,862	0.65
800,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	781,616	0.32
2,100,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010)	1,883,049	0.76
	Spagna	*16,439,495*	*6.68*
800,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	759,992	0.31
1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	1,953,846	0.79
1,000,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	882,690	0.36
900,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 14/09/2029	945,612	0.38
1,200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	1,285,656	0.52
1,600,000	BANCO DE SABADELL SA 2.50% 15/04/2031	1,518,528	0.62
1,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,108,068	0.45
600,000	BANKINTER SA VAR PERPETUAL	610,038	0.25
800,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	745,856	0.30
1,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	1,061,570	0.43
800,000	CELLNEX FINANCE COMPANY 1.50% 08/06/2028	734,184	0.30
500,000	CELLNEX TELECOM SA 1.75% 23/10/2030	439,160	0.18
300,000	CELLNEX TELECOM SA 1.875% 26/06/2029	274,053	0.11
1,300,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,193,140	0.48
2,600,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	2,541,994	1.04
400,000	VIA CELERE DESARROLLOS IMMOBILIARIOS SA 5.25% REGS 01/04/2026	385,108	0.16
	Stati Uniti d'America	*12,336,232*	*5.01*
900,000	BELDEN INC 3.875% REGS 15/03/2028	874,215	0.36
1,050,000	COTY INC 5.75% REGS 15/09/2028	1,108,002	0.45
700,000	ENCORE CAPITAL GROUP INC 4.25% REGS 01/06/2028	696,430	0.28
1,100,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	1,252,163	0.51
1,500,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	1,543,830	0.62
600,000	GTCR W DUT W 2 MERGER SU 8.50% REGS 15/01/2031	751,497	0.31
2,300,000	IQVIA INC 2.25% REGS 15/01/2028	2,166,508	0.87
700,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	752,668	0.31
1,600,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	1,472,992	0.60

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
600,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	642,426	0.26
700,000	SPECTRUM BRANDS INC 4.00% REGS 01/10/2026	693,385	0.28
295,000	WINSTAR COMMUNICATIONS INC 0% 31/12/2049 DEFAULTED	-	0.00
400,000	WMG ACQUISITION CORP 2.75% REGS 15/07/2028	382,116	0.16
	Svezia	*6,172,209*	*2.51*
500,000	CASTELLUM AB VAR PERPETUAL	380,785	0.15
200,000	DOMETIC GROUP AB 2.00% 29/09/2028	174,838	0.07
1,620,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	565,639	0.23
800,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	281,648	0.11
1,300,000	INTRUM AB 3.50% REGS 15/07/2026	1,108,575	0.46
1,100,000	INTRUM AB 4.875% REGS 15/08/2025	1,031,558	0.43
300,000	INTRUM AB 9.25% REGS 15/03/2028	275,271	0.11
500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	82,240	0.03
700,000	VERISURE HOLDING AB 7.125% REGS 01/02/2028	738,528	0.30
800,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	862,408	0.35
700,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	670,719	0.27
	Svizzera	*722,520*	*0.29*
800,000	JULIUS BAER GROUP LTD VAR PERPETUAL	722,520	0.29
Azioni/Quote di OICVM/OIC		**22,039,346**	**8.95**
	Azioni/Quote di fondo d'investimento	**22,039,346**	**8.95**
	Francia	*20,691,145*	*8.40*
13	AMUNDI EURO LIQUIDITY	13,385,527	5.43
50	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	5,146,079	2.09
21	BFT AUREUS ISR FCP	2,159,539	0.88
	Lussemburgo	*1,348,201*	*0.55*
240	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	1,348,201	0.55
Totale portfolio titoli		**241,603,825**	**98.11**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**191,937,160**	**98.97**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**179,226,342**	**92.42**
	Obbligazioni	**179,226,342**	**92.42**
	Austria	*778,216*	*0.40*
800,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	778,216	0.40
	Belgio	*1,393,217*	*0.72*
700,000	AZELIS GROUP NV 5.75% REGS 15/03/2028	726,964	0.38
700,000	SOLVAY SA VAR PERPETUAL	666,253	0.34
	Canada	*1,491,315*	*0.77*
1,500,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	1,491,315	0.77
	Finlandia	*718,916*	*0.37*
300,000	HUHTAMAKI OYJ 4.25% 09/06/2027	301,404	0.16
400,000	HUHTAMAKI OYJ 5.125% 24/11/2028	417,512	0.21
	Francia	*44,865,287*	*23.15*
1,300,000	AFFLELOU SAS 4.25% REGS 19/05/2026	1,297,608	0.67
1,700,000	AIR FRANCE KLM 7.25% 31/05/2026	1,817,300	0.94
500,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	483,800	0.25
700,000	ATOS SE 1.75% 07/05/2025	537,544	0.28
1,200,000	BANIJAY GROUP SA S 6.50% REGS 01/03/2026	1,200,744	0.62
400,000	CAB SELAS 3.375% REGS 01/02/2028	357,192	0.18
1,000,000	CONSTELLIUM SE 4.25% REGS 15/02/2026	997,120	0.51
300,000	CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	295,143	0.15
1,100,000	CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025	1,093,323	0.56
600,000	CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	623,610	0.32
2,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011401751)	2,010,100	1.04
2,400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	2,399,976	1.24
1,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	1,486,384	0.77
300,000	ELIOR GROUP SA 3.75% 15/07/2026	278,169	0.14
650,000	FNAC DARTY SA 2.625% 30/05/2026	627,374	0.32
3,300,000	FORVIA 2.75% 15/02/2027	3,166,053	1.64
700,000	FORVIA 3.125% 15/06/2026	687,589	0.35
781,000	FORVIA 7.25% 15/06/2026	830,124	0.43
1,300,000	GETLINK SE 3.50% 30/10/2025	1,290,536	0.67
1,000,000	GOLDSTORY SAS 5.375% REGS 01/03/2026	998,390	0.51
2,500,000	ILIAD HOLDING 5.125% REGS 15/10/2026	2,498,200	1.30
1,800,000	ILIAD SA 2.375% 17/06/2026	1,726,704	0.89
200,000	IM GROUP SAS 8.00% 01/03/2028	158,216	0.08
800,000	IQERA GROUP SAS FRN 15/02/2027	701,000	0.36
1,300,000	KAPLA HOLDING 3.375% REGS 15/12/2026	1,262,404	0.65
100,000	LOXAM SAS 3.75% 15/07/2026	99,160	0.05
900,000	LOXAM SAS 4.50% REGS 15/02/2027	900,549	0.46
600,000	LOXAM SAS 6.375% 15/05/2028	626,772	0.32
200,000	MOBILUX FINANCE 4.25% REGS 15/07/2028	182,346	0.09
810,000	PAPREC HOLDING SA 6.50% REGS 17/11/2027	867,647	0.45
1,300,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,271,426	0.66
900,000	RCI BANQUE SA VAR 18/02/2030	874,827	0.45
1,700,000	RENAULT SA 2.375% 25/05/2026	1,649,663	0.85
1,400,000	RENAULT SA 2.50% 02/06/2027	1,344,532	0.69
1,800,000	SPCM SA 2.00% REGS 01/02/2026	1,743,030	0.90
200,000	TEREOS FINANCE GROUPE I 4.75% REGS 30/04/2027	201,976	0.10
690,000	TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	733,498	0.38
1,800,000	VALEO SA 5.375% 28/05/2027	1,872,882	0.97
2,900,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL	2,746,416	1.43
1,000,000	VIGIE VAR PERPETUAL	925,960	0.48
	Germania	*20,467,627*	*10.55*
1,200,000	BAYER AG VAR 12/11/2079 EUR (ISIN XS2077670003)	1,154,460	0.60
500,000	CECONOMY AG 1.75% 24/06/2026	436,730	0.23
1,300,000	CHEPLAPHARM 3.50% REGS 11/02/2027	1,261,611	0.65
200,000	CHEPLAPHARM 4.375% REGS 15/01/2028	195,646	0.10
400,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	385,620	0.20
1,300,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,268,436	0.65
1,200,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,186,620	0.61
500,000	HT TROPLAST GMBH 9.375% REGS 15/07/2028	509,480	0.26
800,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	785,144	0.40
1,400,000	IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,528,562	0.79
500,000	INEOS STYROLUTION GROUP GMBH 2.25% REGS 16/01/2027	462,940	0.24
1,500,000	INFINEON TECHNOLOGIES AG VAR PERPETUAL EUR (ISIN XS2056730323)	1,468,320	0.76
2,500,000	NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	2,581,175	1.32
1,500,000	SCHAEFFLER AG 2.75% 12/10/2025	1,474,515	0.76
300,000	SCHAEFFLER AG 2.875% 26/03/2027	296,370	0.15
1,300,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,274,286	0.66
1,950,000	THYSSENKRUPP AG 2.875% 22/02/2024	1,943,390	1.00
200,000	ZF FINANCE GMBH 2.00% 06/05/2027	185,302	0.10
2,000,000	ZF FINANCE GMBH 5.75% 03/08/2026	2,069,020	1.07
	Grecia	*3,072,120*	*1.58*
2,000,000	ALPHA BANK SA VAR 16/06/2027	2,124,220	1.09
1,000,000	EUROBANK ERGASIAS SA VAR 05/05/2027	947,900	0.49
	Irlanda	*3,477,724*	*1.79*
200,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026	178,748	0.09
100,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	94,392	0.05
1,100,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	1,072,566	0.55
2,000,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	2,132,018	1.10
	Isola di Man	*1,090,383*	*0.56*
500,000	PLAYTECH PLC 4.25% 07/03/2026	490,785	0.25

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
600,000	PLAYTECH PLC 5.875% 28/06/2028	599,598	0.31
	Israele	*1,837,566*	*0.95*
1,900,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	1,837,566	0.95
	Italia	*11,947,940*	*6.16*
1,700,000	BANCO BPM SPA VAR 21/01/2028	1,782,926	0.92
400,000	DOBANK SPA 3.375% REGS 31/07/2026	361,752	0.19
1,000,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027	1,094,860	0.56
600,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	561,480	0.29
600,000	INTERNATIONAL DESIGN GROUP SPA 10.00% REGS 15/11/2028	624,864	0.32
500,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	517,450	0.27
600,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	634,464	0.33
700,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	759,451	0.39
900,000	NEXI SPA 1.625% 30/04/2026	855,387	0.44
600,000	TELECOM ITALIA SPA 2.375% 12/10/2027	562,002	0.29
2,100,000	TELECOM ITALIA SPA 2.75% 15/04/2025	2,051,448	1.06
1,200,000	TELECOM ITALIA SPA 2.875% 28/01/2026	1,163,316	0.60
1,000,000	TELECOM ITALIA SPA 3.00% 30/09/2025	978,540	0.50
	Jersey	*1,500,960*	*0.77*
1,500,000	AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	1,500,960	0.77
	Lussemburgo	*9,238,831*	*4.76*
700,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	681,618	0.35
1,000,000	ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025	996,810	0.51
400,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	358,492	0.18
700,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	764,806	0.39
400,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	386,472	0.20
1,200,000	CIRSA FINANCE INTERNATIONAL SARL 4.75% REGS 22/05/2025	1,201,320	0.62
1,100,000	INPOST SA 2.25% REGS 15/07/2027	1,025,112	0.53
800,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	776,040	0.40
700,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	691,313	0.36
1,500,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,492,425	0.77
900,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	864,423	0.45
	Messico	*2,069,600*	*1.07*
500,000	NEMAK SAB DE CV 2.25% REGS 20/07/2028	444,705	0.23
600,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	505,968	0.26
700,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	657,622	0.34
500,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	461,305	0.24
	Norvegia	*992,570*	*0.51*
1,000,000	ADEVINTA ASA 2.625% REGS 15/11/2025	992,570	0.51
	Paesi Bassi	*22,243,238*	*11.47*
2,700,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	2,596,941	1.35
300,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	274,143	0.14
700,000	DUFRY ONE BONDS 3.375% 15/04/2028	669,949	0.35
800,000	KONINKLIJKE KPN NV VAR PERPETUAL	778,696	0.40
1,400,000	NATURGY FINANCE BV 2.374% PERPETUAL	1,279,544	0.66
1,100,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	1,154,538	0.60
800,000	PPF ARENA 1 BV 2.125% 31/01/2025	784,240	0.40
700,000	PPF ARENA 1 BV 3.25% 29/09/2027	681,261	0.35
200,000	Q PARK HOLDING I BV 1.50% REGS 01/03/2025	196,340	0.10
1,000,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	928,270	0.48
500,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	493,635	0.25
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	995,030	0.51
600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	582,780	0.30
2,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	2,312,400	1.19
1,100,000	TENNET HOLDING BV VAR PERPETUAL	1,069,497	0.55
1,300,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	1,295,970	0.67
1,300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	1,187,953	0.61
205,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	205,385	0.11
400,000	UNITED GROUP B V 3.125% REGS 15/02/2026	384,636	0.20
600,000	UNITED GROUP B V 4.00% REGS 15/11/2027	568,572	0.29
2,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,824,000	0.94
500,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	477,810	0.25
1,600,000	ZF EUROPE FINANCE BV 2.50% 23/10/2027	1,501,648	0.77
	Panama	*1,324,791*	*0.68*
1,300,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	1,324,791	0.68
	Portogallo	*3,278,500*	*1.69*
3,000,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	2,799,270	1.44
500,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	479,230	0.25
	Regno Unito	*18,444,261*	*9.51*
700,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	750,956	0.39
200,000	BELLIS ACQUISITION COMPANY PLC 4.50% REGS 16/02/2026	218,981	0.11
1,300,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	1,242,553	0.64
1,500,000	EC FINANCE PLC 3.00% REGS 15/10/2026	1,451,865	0.75
1,200,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	1,167,288	0.60

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
200,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	193,508	0.10
500,000	INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026	485,585	0.25
400,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	372,812	0.19
1,600,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	1,593,888	0.82
800,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	803,064	0.41
900,000	JAGUAR LAND ROVER PLC 6.875% REGS 15/11/2026	963,567	0.50
800,000	NGG FINANCE PLC VAR 05/09/2082	727,936	0.38
200,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	199,705	0.10
900,000	PINEWOOD FINCO PLC 3.25% REGS 30/09/2025	1,011,224	0.52
1,200,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	1,251,624	0.65
900,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	972,017	0.50
900,000	ROLLS ROYCE PLC 5.75% REGS 15/10/2027	1,045,268	0.54
860,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	851,942	0.44
3,300,000	VODAFONE GROUP PLC VAR 27/08/2080	3,140,478	1.62
	Repubblica Ceca	*1,350,020*	*0.70*
1,400,000	SAZKA GROUP AS 3.875% REGS 15/02/2027	1,350,020	0.70
	Spagna	*12,311,133*	*6.35*
1,000,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	948,770	0.49
2,000,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	2,083,140	1.07
1,900,000	BANCO DE SABADELL SA VAR 08/09/2026	1,938,589	1.00
1,000,000	CELLNEX FINANCE COMPANY 1.00% 15/09/2027	916,970	0.47
1,500,000	CELLNEX FINANCE COMPANY 2.25% 12/04/2026	1,458,315	0.75
700,000	GRIFOLS SA 2.25% REGS 15/11/2027	661,339	0.34
1,500,000	GRIFOLS SA 3.20% REGS 01/05/2025	1,472,025	0.76
700,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	688,527	0.36
1,700,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	1,662,073	0.86
500,000	VIA CELERE DESARROLLOS IMMOBILIARIOS SA 5.25% REGS 01/04/2026	481,385	0.25
	Stati Uniti d'America	*11,908,666*	*6.14*
1,000,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	981,360	0.51
1,000,000	BALL CORP 1.50% 15/03/2027	939,510	0.48
600,000	BELDEN INC 3.375% REGS 15/07/2027	582,126	0.30
200,000	COTY INC 3.875% REGS 15/04/2026	200,202	0.10
900,000	COTY INC 5.75% REGS 15/09/2028	949,716	0.49
300,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	300,126	0.15
700,000	ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	772,177	0.40
1,800,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	1,779,840	0.92
600,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	682,998	0.35
900,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	926,298	0.48
1,800,000	IQVIA INC 1.75% REGS 15/03/2026	1,734,912	0.89
200,000	IQVIA INC 2.25% REGS 15/01/2028	188,392	0.10
400,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	428,284	0.22
500,000	SPECTRUM BRANDS INC 4.00% REGS 01/10/2026	495,275	0.26
1,000,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	947,450	0.49
	Svezia	*3,423,461*	*1.77*
400,000	DOMETIC GROUP AB 2.00% 29/09/2028	349,676	0.18
1,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	524,020	0.27
200,000	INTRUM AB 3.50% REGS 15/07/2026	170,550	0.09
300,000	INTRUM AB 4.875% REGS 15/08/2025	281,334	0.15
600,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	590,964	0.30
100,000	VERISURE HOLDING AB 7.125% REGS 01/02/2028	105,504	0.05
1,300,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	1,401,413	0.73
Azioni/Quote di OICVM/OIC		**12,710,818**	**6.55**
	Azioni/Quote di fondo d'investimento	**12,710,818**	**6.55**
	Francia	*11,783,225*	*6.07*
3	AMUNDI EURO LIQUIDITY SRI FCP	2,893,982	1.49
5	AMUNDI EURO LIQUIDITY	5,603,220	2.89
32	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	3,286,023	1.69
	Lussemburgo	*927,593*	*0.48*
165	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	927,593	0.48
Totale portfolio titoli		**191,937,160**	**98.97**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**683,344,601**	**92.42**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**683,344,601**	**92.42**
	Obbligazioni	**683,344,601**	**92.42**
	Australia	*3,686,235*	*0.50*
3,500,000	APT INFRASTRUCTURE LIMITED VAR 09/11/2083	3,686,235	0.50
	Austria	*21,495,636*	*2.91*
8,000,000	BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS1806328750)	7,057,440	0.96
1,000,000	BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS2226911928)	826,970	0.11
5,400,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	5,121,036	0.69
3,200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	2,885,440	0.39
5,300,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	5,604,750	0.76
	Belgio	*7,237,784*	*0.98*
6,800,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	7,237,784	0.98
	Bermuda	*21,588,534*	*2.92*
15,500,000	AIRCASTLE LTD VAR 144A PERPETUAL	12,070,398	1.63
9,200,000	ATHORA HOLDING LTD 6.625% 16/06/2028	9,518,136	1.29
	Canada	*47,098,236*	*6.37*
25,500,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	19,828,665	2.68
12,000,000	ENBRIDGE INC VAR 01/03/2078	10,094,600	1.37
5,714,000	ENBRIDGE INC VAR 15/01/2084	5,504,869	0.74
9,000,000	INTER PIEPLINE LTD VAR 26/03/2079	5,962,145	0.81
3,500,000	TRANSCANADA PIPELINES LTD CANADA VAR 15/05/2067	2,547,603	0.34
3,900,000	TRANSCANADA TRUST VAR 15/03/2077	3,160,354	0.43
	Francia	*66,312,325*	*8.97*
1,920,000	AXA SA 4.50% PERPETUAL	1,461,331	0.20
7,000,000	BNP PARIBAS SA VAR PERPETUAL	7,471,590	1.01
6,500,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	4,710,963	0.64
2,150,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	1,993,282	0.27
7,700,000	CLARIANE VAR PERPETUAL	4,976,054	0.67
8,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	7,214,810	0.98
4,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	4,041,514	0.55
10,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	9,095,544	1.23
9,100,000	SOCIETE GENERALE SA VAR PERPETUAL EUR	9,409,036	1.26
6,347,000	SOCIETE GENERALE SA VAR PERPETUAL USD	6,154,059	0.83
4,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	3,976,170	0.54
7,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8586CBQ45)	5,807,972	0.79
	Germania	*56,801,780*	*7.68*
5,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	3,639,650	0.49
12,800,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	10,324,124	1.40
1,800,000	BAYER AG VAR 25/09/2083	1,862,712	0.25
6,000,000	COMMERZBANK AG VAR PERPETUAL	5,813,880	0.79
8,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	7,613,520	1.03
5,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	6,338,936	0.86
3,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	3,127,932	0.42
3,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	3,357,288	0.45
3,300,000	DEUTSCHE BANK AG VAR 24/06/2032	3,180,804	0.43
8,200,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 31/08/2081	6,412,564	0.87
7,000,000	LANDESBANK BADEN WUERTTEMBERG VAR PERPETUAL	5,130,370	0.69
	Grecia	*7,372,900*	*1.00*
6,800,000	ALPHA BANK AE VAR PERPETUAL	7,372,900	1.00
	Irlanda	*7,887,419*	*1.07*
1,500,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	1,608,975	0.22
3,800,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	3,596,244	0.49
2,500,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 30/06/2029	2,682,200	0.36
	Italia	*41,046,543*	*5.55*
860,000	BANCA IFIS SPA VAR 17/10/2027	869,787	0.12
5,190,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN IT0005571309)	5,632,136	0.76
5,000,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2284323347)	4,973,650	0.67
9,800,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2334857138)	8,441,720	1.14
7,500,000	INTESA SANPAOLO SPA VAR PERPETUAL	6,786,150	0.92
11,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	10,225,050	1.38
5,000,000	POSTE ITALIANE SPA VAR PERPETUAL	4,118,050	0.56
	Lussemburgo	*18,057,235*	*2.44*
2,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	716,460	0.10
15,700,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	5,128,719	0.69
5,600,000	AROUNDTOWN SA VAR PERPETUAL GBP	2,871,119	0.39
5,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	1,494,300	0.20
18,500,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	5,565,540	0.75
9,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	2,281,097	0.31

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Norvegia	*25,065,335*	*3.39*
23,500,000	VAR ENERGI ASA VAR 15/11/2083	25,065,335	3.39
	Paesi Bassi	*113,014,905*	*15.28*
3,700,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	3,381,097	0.46
5,200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	4,758,052	0.64
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	9,577,600	1.30
11,750,000	AT SECURITIES BV VAR PERPETUAL	4,877,530	0.66
4,000,000	ATHORA NETHERLANDS NV VAR 31/08/2032	3,842,160	0.52
17,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	16,520,064	2.23
4,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	3,982,044	0.54
7,500,000	DE VOLKSBANK NV VAR PERPETUAL	7,134,075	0.96
1,000	ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	993	0.00
10,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	8,471,100	1.15
4,800,000	NIBC BANK NV 6.00% 16/11/2028	5,105,040	0.69
5,590,000	NIBC HOLDING NV VAR PERPETUAL	4,837,362	0.65
1,000,000	VAN LANSCHOT BANKIERS NV VAR PERPETUAL	955,130	0.13
4,500,000	VIVAT N.V VAR PERPETUAL	4,410,540	0.60
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	1,838,340	0.25
9,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	9,207,884	1.25
3,600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	4,061,448	0.55
22,900,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	20,054,446	2.70
	Polonia	*8,131,948*	*1.10*
3,300,000	BANK MILLENNIUM SA VAR 18/09/2027	3,484,668	0.47
4,400,000	MBANK SA VAR 11/09/2027	4,647,280	0.63
	Portogallo	*30,059,231*	*4.07*
17,400,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	17,456,898	2.36
6,000,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 04/07/2027	6,240,060	0.84
5,000,000	FIDELIDADE COPANHIA VAR 04/09/2031	4,475,800	0.61
1,700,000	NOVO BANCO SA VAR 01/12/2033	1,886,473	0.26
	Regno Unito	*32,589,258*	*4.41*
2,500,000	COVENTRY BUILDING SOCIETY VAR PERPETUAL	2,842,104	0.38
6,137,000	INVESTEC PLC VAR PERPETUAL	6,493,372	0.88
2,000,000	INVESTEC PLC VAR 06/03/2033	2,424,049	0.33
3,700,000	OSB GROUP PLC VAR 07/09/2028	4,396,918	0.59
9,000,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL GBP	8,862,073	1.21
6,380,000	VIRGIN MONEY UK PLC VAR PERPETUAL	7,570,742	1.02
	Repubblica Ceca	*5,472,414*	*0.74*
5,400,000	RAIFFEISENBANK AS VAR 19/01/2026	5,472,414	0.74
	Romania	*4,222,760*	*0.57*
4,000,000	BANCA TRANSILVANIA SA VAR 27/04/2027	4,222,760	0.57
	Slovenia	*3,816,050*	*0.52*
3,500,000	NOVA LJUBLJANSKA BANKA DD VAR 28/11/2032	3,816,050	0.52
	Spagna	*101,033,682*	*13.65*
3,600,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	3,963,168	0.54
3,000,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	3,238,680	0.44
2,400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL	2,396,664	0.32
7,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	8,249,572	1.12
1,800,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	1,673,676	0.23
8,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	8,366,160	1.13
13,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	11,916,024	1.61
31,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	28,809,768	3.89
17,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	16,504,620	2.22
8,600,000	IBERCAJA BANCO SAU VAR PERPETUAL	8,960,168	1.21
7,800,000	UNICAJA BANCO SA VAR 19/07/2032	6,955,182	0.94
	Stati Uniti d'America	*37,088,346*	*5.02*
11,000,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	9,333,843	1.26
20,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	19,574,600	2.65
6,000,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	4,630,317	0.63
5,000,000	THE DEPOSITORY TRUST CLEARNING CORPORATION VAR PERPETUAL	3,549,586	0.48
	Svezia	*16,232,733*	*2.20*
23,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL	9,169,640	1.24
2,214,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	938,293	0.13
12,500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	4,364,500	0.59
5,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	1,760,300	0.24
	Svizzera	*2,540,336*	*0.34*
3,100,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD (ISIN XS2468403428)	2,540,336	0.34
	Ungheria	*5,492,976*	*0.74*
5,700,000	OTP BANK PLC VAR 15/07/2029	5,492,976	0.74
Totale portfolio titoli		**683,344,601**	**92.42**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**215,585,762**	**95.13**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**210,944,926**	**93.08**
	Azioni	**2,001,041**	**0.88**
	Messico	*1,054,520*	*0.46*
1,418,883	DESARROLL.HOMEX S.A.B. DE C.V.	986	0.00
72,191	GRUPO AEROMEXICO SAB DE CV	1,053,534	0.46
	Paesi Bassi	*2,925*	*0.00*
34	LYONDELLBASELL	2,925	0.00
	Spagna	-	*0.00*
15,470,737	ABENGOA CL.B	-	0.00
	Stati Uniti d'America	*943,596*	*0.42*
10,423,432	ASCENT CLASS A	943,596	0.42
	Obbligazioni	**203,866,788**	**89.96**
	Angola	*1,356,753*	*0.60*
1,700,000	ANGOLA 8.75% 144A 14/04/2032	1,356,753	0.60
	Argentina	*4,276,780*	*1.89*
31,055	ARGENTINA 0.50% 09/07/2029	10,531	0.00
1,280,000	CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	1,139,248	0.50
1,657,000	PAMPA ENERGIA SA 7.50% 144A 24/01/2027	1,465,882	0.65
2,050,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	1,661,119	0.74
	Bermuda	*7,649,912*	*3.38*
1,890,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	2	0.00
270,000	CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	267,363	0.12
1,740,000	NCL CORP LTD 5.875% 144A 15/03/2026	1,541,169	0.69
525,000	NCL CORP LTD 7.75% 144A 15/02/2029	477,535	0.21
890,000	NCL CORP LTD 8.125% 15/01/2029	846,831	0.37
455,000	NCL FINANCE LTD 6.125% 144A 15/03/2028	394,822	0.17
835,000	SEADRILL NEW FINANCE LIMITED 8.375% 144A 01/08/2030	789,344	0.35
100,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	47,680	0.02
532	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	11,872	0.01
1,405,000	VALARIS LTD 8.375% 144A 30/04/2030	1,303,808	0.58
1,114,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	984,523	0.43
1,115,000	VIKING OCEAN CRUISES SHIP VII LTD 5.625% 144A 15/02/2029	984,963	0.43
	Brasile	*2,679,964*	*1.18*
1,662,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	1,319,580	0.58
1,982,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	1,360,384	0.60
	Canada	*13,960,177*	*6.16*
711,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	607,444	0.27
1,260,000	ENERFLEX LTD 9.00% 144A 15/10/2027	1,107,361	0.49
835,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	643,358	0.28
256,000	FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025	222,533	0.10
2,125,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	1,631,651	0.73
1,844,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,502,977	0.66
1,320,000	GARDA WORLD SECURITY CORP 7.75% 144A 15/02/2028	1,244,276	0.55
1,845,000	GFL ENVIRONMENTAL INC 4.375% 144A 15/08/2029	1,543,026	0.68
1,184,000	IAMGOLD CORP 5.75% 144A 15/10/2028	928,818	0.41
1,820,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	1,541,938	0.68
770,000	NOVA CHEMICALS CORP 8.50% 15/11/2028	732,059	0.32
1,095,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	918,833	0.41
662,000	PRECISION DRILLING CORP 6.875% 144A 15/01/2029	577,453	0.25
796,000	TERVITA CORP. 11.00% 144A 01/12/2025	758,450	0.33
	Colombia	*1,319,414*	*0.58*
1,340,000	ECOPETROL SA 8.875% 13/01/2033	1,319,414	0.58
	Costa d'Avorio	*1,120,276*	*0.49*
1,324,000	COTE D IVOIRE 4.875% 144A 30/01/2032	1,120,276	0.49
	Egitto	*1,441,331*	*0.64*
2,420,000	EGYPT 5.875% 144A 16/02/2031	1,441,331	0.64
	Francia	*8,600,425*	*3.80*
675,000	ALTICE FRANCE SA 2.125% 144A 15/02/2025	652,712	0.29
1,055,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	744,655	0.33
1,445,000	BANIJAY ENTERTAINMENT SAS 8.125% 144A 01/05/2029	1,353,236	0.60
1,253,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	1,154,665	0.51
2,875,000	EMERIA 7.75% REGS 31/03/2028	2,796,713	1.23
985,000	LOXAM SAS 6.375% REGS 31/05/2029	1,022,469	0.45
1,037,000	QUATRIM SASU 5.875% REGS 15/01/2024	875,975	0.39
	Germania	*1,722,042*	*0.76*
1,690,000	HT TROPLAST GMBH 9.375% REGS 15/07/2028	1,722,042	0.76
	Ghana	*936,992*	*0.41*
2,400,000	GHANA 0% REGS 16/06/2049	936,992	0.41
	Irlanda	*4,611,441*	*2.03*
475,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	295,901	0.13
1,505,000	ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	937,537	0.41
3,802,000	ASG FINANCE DAC 7.875% 144A 03/12/2024	3,378,003	1.49
925,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
2,140,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
	Isole Caiman	*10,918,162*	*4.82*
5,536,837	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	3,813,358	1.68
400,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	1,611	0.00
1,465,000	GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	1,381,250	0.61
3,327,090	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	2,845,428	1.26
580,000	IHS HOLDING LIMITED 5.625% 144A 29/11/2026	458,387	0.20
1,735,000	SHELF DRILL HOLD LTD 9.625% 15/04/2029	1,534,100	0.68
730,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	658,287	0.29
240,000	TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	225,741	0.10
	Isole Marshall	*718,539*	*0.32*
945,000	SEASPAN CORP 5.50% 144A 01/08/2029	718,539	0.32
	Israele	*1,689,648*	*0.75*
1,890,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,689,648	0.75
	Italia	*3,947,190*	*1.74*
850,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027	930,631	0.41
1,845,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	1,378,476	0.61
1,738,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,638,083	0.72
	Jersey	*1,821,455*	*0.80*
720,000	AVIS BUDGET FINANCE PLC 7.25% REGS 31/07/2030	773,438	0.34
937,000	GALAXY BIDCO LIMITED 6.50% 144A 31/07/2026	1,048,017	0.46
	Liberia	*1,375,804*	*0.61*
1,205,000	ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	1,191,343	0.53
195,000	ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	184,461	0.08
	Lussemburgo	*19,660,210*	*8.68*
1,955,000	ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,649,339	0.73
1,485,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	1,318,090	0.58
2,670,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	1,151,533	0.51
118,000	ATENTO LUXCO 1 SA 0% 144A 10/02/2026	140	0.00
1,167,066	ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025	1,056,503	0.47
2,139,520	ATENTO SA 20.00% 144A 17/02/2025	11,892	0.01
2,002,000	AUNA SA 10.00% 15/12/2029 USD (ISIN US05151AAA16)	1,756,772	0.78
3,175,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	3,066,447	1.34
465,000	CIDRON AIDA FINCO SARL 6.25% 144A 30/04/2028	507,113	0.22
1,420,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	1,551,464	0.68
1,325,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	1,271,271	0.56
665,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	588,552	0.26
995,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	1,031,357	0.46
790,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	632,008	0.28
1,345,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	1,194,940	0.53
1,250,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	896,789	0.40
1,015,000	LUNE HOLDINGS SARL 5.625% 144A 15/11/2028	832,828	0.37
1,450,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,143,172	0.50
	Malta	*1,859,010*	*0.82*
1,195,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	756,734	0.33
1,405,000	VISTAJET MALTA FINANCE PLC 7.875% 144A 01/05/2027	1,102,276	0.49
	Messico	*8,053,145*	*3.55*
1,245,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	1,114,611	0.49
200,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026	21,171	0.01
650,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	69,163	0.03
1,275,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	135,666	0.06
2,810,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	2,476,686	1.08
3,007,861	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	2,291,328	1.01
1,230,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	924,418	0.41
1,055,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	403,119	0.18
929,000	TOTAL PLAY TELECOMUICATIONS 7.50% 144A 12/11/2025	559,957	0.25
3,156,000	UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	57,026	0.03
	Paesi Bassi	*5,309,309*	*2.34*
725,000	DUFRY ONE BONDS 3.375% 15/04/2028	693,876	0.31
900,000	IPD 3 BV 8.00% REGS 15/06/2028	963,126	0.42
1,355,000	METINVEST BV 7.75% 144A 17/10/2029	746,479	0.33
508,128	NEW WORLD RESOURCES NV 0% 144A 07/04/2020 DEFAULTED	534	0.00
425,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	400,329	0.18
880,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	860,912	0.38
1,940,000	ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	1,644,053	0.72
	Panama	*914,616*	*0.40*
1,050,000	CARNIVAL CORPORATION 6.00% 01/05/2029	914,616	0.40
	Papua Nuova Guinea	*2,191,576*	*0.97*
2,890,000	FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	2,191,576	0.97

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Regno Unito	*13,115,297*	*5.79*
620,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	654,255	0.29
265,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	247,099	0.11
764,000	CARNIVAL PLC 1.00% 28/10/2029	555,527	0.25
3,735,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	3,078,581	1.36
1,780,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	1,582,172	0.70
1,280,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	1,335,066	0.59
1,508,315	SCC POWER PLC 8.00% 144A 31/12/2028	617,417	0.27
1,175,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	1,086,499	0.48
2,005,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	2,072,331	0.91
2,329,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,886,350	0.83
	Spagna	*926,711*	*0.41*
925,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	926,711	0.41
	Stati Uniti d'America	*77,369,513*	*34.13*
985,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	874,529	0.39
470,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	347,364	0.15
1,188,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	1,106,513	0.49
735,000	AZUL SECURED FINANCE LLP 11.93% 144A 28/08/2028	689,010	0.30
1,800,000	BEAZER HOMES INC 7.25% 15/10/2029	1,649,893	0.73
575,000	BORR IHC LTD 10.00% 15/11/2028	540,349	0.24
415,000	BORR IHC LTD 10.375% 15/11/2030	392,068	0.17
1,170,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	1,113,610	0.49
3,120,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	2,323,881	1.04
2,550,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	2,037,854	0.91
350,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	325,251	0.14
710,000	CITGO PETROLEUM 8.375% 144A 15/01/2029	662,367	0.29
1,575,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	1,184,476	0.52
1,300,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	1,040,059	0.46
1,595,000	COEUR MINING INC 5.125% 144A 15/02/2029	1,329,973	0.59
1,303,000	COMMSCOPE INC 4.75% 144A 01/09/2029	801,392	0.35
1,600,000	CQP HOLDCO LP BIP 7.50% 15/12/2033	1,502,869	0.66
1,225,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,166,215	0.51
1,242,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	675,412	0.30
725,000	CSC HOLDINGS LLC 5.00% 144A 15/11/2031	402,873	0.18
1,129,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	1,015,052	0.45
1,500,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,345,784	0.59
1,070,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	1,033,899	0.46
800,000	ENLINK MIDSTREAM LLC 6.50% 144A 01/09/2030	739,767	0.33
1,228,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	981,933	0.43
810,000	FORD MOTOR CO 5.291% 08/12/2046	649,665	0.29
800,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	796,256	0.35
730,000	HANESBRANDS INC 9.00% 144A 15/02/2031	648,247	0.29
2,045,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	1,747,557	0.77
590,000	HILCORP ENERGY CO 6.00% 144A 15/04/2030	518,601	0.23
590,000	HILCORP ENERGY CO 6.25% 144A 15/04/2032	514,285	0.23
1,385,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	1,158,377	0.51
1,200,000	IRON MOUNTAIN INC 7.00% 144A 15/02/2029	1,122,600	0.50
915,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	752,501	0.33
1,020,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	865,862	0.38
943,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	835,012	0.37
1,540,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	1,032,963	0.46
2,217,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	1,880,291	0.83
800,000	MINERVA MERGER 6.50% 144A 15/02/2030	658,011	0.29
600,000	MIWD HLDCO II 5.50% 144A 01/02/2030	482,553	0.21
1,186,000	MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026	1,013,884	0.45
1,900,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,079,284	0.48
1,235,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,048,137	0.46
4,386,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	163,943	0.07
1,105,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	1,188,140	0.52
435,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	406,265	0.18
1,795,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	1,721,065	0.76
300,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 7.375% 15/02/2031	287,260	0.13
1,685,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	1,460,557	0.64
1,110,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	1,021,634	0.45
2,089,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,221,951	0.54
265,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 15/12/2029	247,526	0.11
1,580,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,164,021	0.51
1,255,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	1,128,370	0.50
1,622,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,347,362	0.59
1,700,000	RAIN CARBON INC 12.25% 144A 01/09/2029	1,507,031	0.66
2,765,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	2,411,119	1.07
935,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	913,289	0.40
790,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	845,861	0.37
600,000	SEALED AIR CORP 7.25% 15/02/2031	577,676	0.25
2,380,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	1,811,075	0.80
970,000	SOTHEBY S 7.375% 144A 15/10/2027	847,434	0.37

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
855,000	TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	822,763	0.36
900,000	TRONOX INC 4.625% 144A 15/03/2029	722,102	0.32
1,234,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,059,208	0.47
2,120,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	1,884,135	0.83
2,555,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,620,036	0.71
1,680,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,103,904	0.49
180,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	164,698	0.07
1,105,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,001,977	0.44
410,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	392,884	0.17
755,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	635,959	0.28
320,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	304,722	0.13
2,065,000	VISTRA OPERATIONS COMPANY LLC 7.75% 144A 15/10/2031	1,943,267	0.86
590,000	WINDSOR HOLDINGS III LLC 8.50% 144A 15/06/2030	561,479	0.25
2,200,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,748,110	0.77
1,115,000	XPO ESCROW SUB LLC 7.50% 144A 15/11/2027	1,046,211	0.46
	Svezia	*1,523,166*	*0.67*
1,660,000	INTRUM AB 9.25% REGS 15/03/2028	1,523,166	0.67
	Svizzera	*397,063*	*0.18*
395,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	397,063	0.18
	Turchia	*1,954,570*	*0.86*
1,505,000	AKBANK T A S 6.80% 144A 06/02/2026	1,370,597	0.60
570,000	TURKEY 9.375% 19/01/2033	583,973	0.26
	Ucraina	*446,297*	*0.20*
2,150,000	UKRAINE 0% 144A 27/01/2032	446,297	0.20
	Obbligazioni convertibili	**5,067,272**	**2.24**
	Canada	*1,546,177*	*0.68*
752,000	AIR CANADA INC 4.00% 01/07/2025 CV	766,970	0.34
965,000	IMAX CORP 0.50% 01/04/2026 CV	779,207	0.34
	Isole Caiman	-	*0.00*
1	LDK SOLAR CO LTD 0% 31/12/2018 CV DEFAULTED	-	0.00
	Stati Uniti d'America	*3,521,095*	*1.56*
566,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	459,855	0.20
1,438,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	1,056,830	0.47
866,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	702,098	0.31
490,000	JAMF HOLDING CORP 0.125% 01/09/2026 CV	379,584	0.17
647,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	446,571	0.20
1,408,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00
1,408,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00
594,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	476,157	0.21
	Titoli ipotecari e garantiti da attività	**9,825**	**0.00**
	Isole Caiman	*9*	*0.00*
11,775,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032	9	0.00
	Stati Uniti d'America	*9,816*	*0.00*
1,100,000	DSLA MORTGAGE LOAN TRUST VAR 19/10/2045	9,816	0.00
Azioni/Quote di OICVM/OIC		**4,640,836**	**2.05**
	Azioni/Quote di fondo d'investimento	**4,640,836**	**2.05**
	Lussemburgo	*4,640,836*	*2.05*
5,000	AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	4,640,836	2.05
Totale portfolio titoli		**215,585,762**	**95.13**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**63,753,440**	**94.41**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**58,104,389**	**86.04**
	Obbligazioni	**58,070,007**	**85.99**
	Belgio	*160,258*	*0.24*
150,000	ONTEX GROUP 3.50% 15/07/2026	160,258	0.24
	Bermuda	*870,829*	*1.29*
458,000	NCL CORP LTD 5.875% 144A 15/03/2026	448,117	0.66
440,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	422,712	0.63
	Brasile	*299,081*	*0.44*
235,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	206,109	0.30
200,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% 144A 18/06/2026	92,972	0.14
	Canada	*3,463,528*	*5.13*
615,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	580,412	0.86
276,000	ENERFLEX LTD 9.00% 144A 15/10/2027	267,949	0.40
254,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	215,440	0.32
450,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	433,175	0.64
45,000	GARDA WORLD SECURITY CORP 7.75% 144A 15/02/2028	46,858	0.07
635,000	GFL ENVIRONMENTAL INC 5.125% 144A 15/12/2026	627,074	0.93
80,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	80,970	0.12
95,000	IAMGOLD CORP 5.75% 144A 15/10/2028	82,324	0.12
360,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	333,695	0.49
445,000	PARKLAND CORPORATION 5.875% 144A 15/07/2027	443,928	0.66
365,000	PRECISION DRILLING CORP 6.875% 144A 15/01/2029	351,703	0.52
	Cile	*686,223*	*1.02*
615,000	LATAM AIRLINES GROUP SA 13.375% 144A 15/10/2027	686,223	1.02
	Francia	*1,500,268*	*2.22*
550,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	428,835	0.64
335,000	FORVIA 2.375% 15/06/2029	338,366	0.50
100,000	QUATRIM SASU 5.875% 144A 15/01/2024	93,312	0.14
725,000	SOCIETE GENERALE SA VAR 144A PERPETUAL	639,755	0.94
	Germania	*666,012*	*0.99*
565,000	CHEPLAPHARM 7.50% 144A 15/05/2030	666,012	0.99
	Isole Caiman	*1,912,413*	*2.83*
868,685	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	660,895	0.98
278,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	271,890	0.40
325,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	313,924	0.46
704,650	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	665,704	0.99
	Italia	*2,497,671*	*3.70*
355,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	292,992	0.43
325,000	INTESA SANPAOLO SPA 5.017% 144A 26/06/2024	321,796	0.48
860,000	NEXI SPA 2.125% 30/04/2029	841,404	1.25
300,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	312,343	0.46
775,000	UNICREDIT SPA VAR 144A 30/06/2035	729,136	1.08
	Jersey	*358,165*	*0.53*
345,000	ADIENT GLOBAL HOLDINGS LTD 7.00% 144A 15/04/2028	358,165	0.53
	Liberia	*499,234*	*0.74*
335,000	ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	365,863	0.54
135,000	ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	133,371	0.20
	Lussemburgo	*2,708,523*	*4.01*
675,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	661,832	0.99
153,000	ATENTO LUXCO 1 SA 0% REGS 10/02/2026	200	0.00
199,034	ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025	199,034	0.29
364,879	ATENTO SA 20.00% 144A 17/02/2025	2,240	0.00
525,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	560,113	0.83
246,000	CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	240,504	0.36
300,000	LUNE HOLDINGS SARL 5.625% REGS 15/11/2028	271,916	0.40
300,000	LUNE HOLDINGS SARL 5.625% 144A 15/11/2028	271,916	0.40
575,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	500,768	0.74
	Messico	*646,581*	*0.96*
660,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	642,589	0.95
200,000	UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	3,992	0.01
	Paesi Bassi	*2,290,634*	*3.39*
620,000	CONSTELLIUM SE 3.125% 144A 15/07/2029	631,133	0.93
405,000	OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	380,388	0.56
105,000	OI EUROPEAN GROUP BV 6.25% 144A 15/05/2028	121,739	0.18
550,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	572,289	0.85
325,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	304,244	0.45
300,000	ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	280,841	0.42
	Perù	*353,024*	*0.52*
400,000	MINSUR SA 4.50% 144A 28/10/2031	353,024	0.52
	Portogallo	*659,436*	*0.98*
600,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	659,436	0.98

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Regno Unito	*4,031,966*	*5.97*
995,000	ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	933,509	1.38
400,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	392,396	0.58
560,000	CARNIVAL PLC 1.00% 28/10/2029	449,805	0.67
700,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	637,357	0.94
350,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	343,658	0.51
686,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028	706,282	1.05
115,000	SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	131,301	0.19
100,000	SHERWOOD FINANICING PLC 4.50% 144A 15/11/2026	102,145	0.15
375,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	335,513	0.50
	Stati Uniti d'America	*33,920,055*	*50.22*
85,000	APX GROUP INC 6.75% 144A 15/02/2027	85,266	0.13
495,000	ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	488,916	0.72
395,000	BALL CORP 2.875% 15/08/2030	339,285	0.50
320,000	BATH AND BODY WORKS 6.625% 144A 01/10/2030	327,910	0.49
600,000	BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029	547,824	0.81
490,000	BEAZER HOMES INC 7.25% 15/10/2029	496,140	0.73
130,000	BELDEN INC 3.375% 144A 15/07/2031	126,847	0.19
360,000	BLACK KNIGHT INF SERV LLC 3.625% 144A 01/09/2028	343,069	0.51
650,000	BREAD FINANCIAL HOLDINGS INC 7.00% 144A 15/01/2026	646,367	0.96
325,000	CAESARS ENTERTAINMENT INC 8.125% 144A 01/07/2027	333,447	0.49
160,000	CAMELOT RETURN MERGER SUB INC 8.75% 144A 01/08/2028	163,016	0.24
640,000	CARPENTER TECHNOLOGY CORP 6.375% 15/07/2028	643,181	0.95
435,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	452,065	0.67
250,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	256,635	0.38
145,000	CITGO PETROLEUM 8.375% 144A 15/01/2029	149,428	0.22
340,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	282,455	0.42
250,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	216,370	0.32
220,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	191,393	0.28
150,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	132,566	0.20
190,000	CLEVELAND CLIFFS INC 5.875% 01/06/2027	189,639	0.28
695,000	COEUR MINING INC 5.125% 144A 15/02/2029	640,165	0.95
665,000	COMMERCIAL METALS CO 3.875% 15/02/2031	592,874	0.88
531,000	COMMSCOPE INC 4.75% 144A 01/09/2029	360,761	0.53
530,000	CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	441,241	0.65
330,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	323,179	0.48
85,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	84,419	0.13
110,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	104,399	0.15
330,000	DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029	307,197	0.45
190,000	EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028	186,052	0.28
165,000	ENLINK MIDSTREAM LLC 6.50% 144A 01/09/2030	168,544	0.25
120,000	FORD MOTOR CO 6.10% 19/08/2032	121,198	0.18
815,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	773,150	1.14
50,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	54,974	0.08
340,000	GAP INC 3.625% 144A 01/10/2029	290,843	0.43
388,000	GAP INC 3.875% 144A 01/10/2031	320,410	0.47
210,000	HANESBRANDS INC 9.00% 144A 15/02/2031	205,997	0.31
320,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	320,419	0.47
1,000,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	943,980	1.39
445,000	IRON MOUNTAIN INC 5.25% 144A 15/07/2030	423,662	0.63
505,000	IRON MOUNTAIN INC 7.00% 144A 15/02/2029	521,867	0.77
240,000	KB HOME 4.00% 15/06/2031	216,554	0.32
320,000	KB HOME 6.875% 15/06/2027	333,190	0.49
140,000	KBR INC 4.75% 144A 30/09/2028	130,498	0.19
490,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	466,446	0.69
480,000	KENNEDY WILSON INC 4.75% 01/02/2030	387,053	0.57
400,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	375,088	0.56
260,000	LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030	240,144	0.36
230,000	LAMB WESTON HOLDINGS INC 4.375% 144A 31/01/2032	210,156	0.31
442,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	432,342	0.64
599,000	MACY RETAIL HOLDNGS LLC 5.875% 144A 01/04/2029	577,394	0.86
645,000	MERCER INTERNATIUONAL INC 5.125% 01/02/2029	555,087	0.82
396,000	M/I HOMES INC 4.95% 01/02/2028	382,283	0.57
375,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	235,309	0.35
140,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	127,800	0.19
675,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	632,819	0.94
25,000	NOVELIS INC 3.875% 144A 15/08/2031	22,073	0.03
290,000	NOVELIS INC 4.75% 144A 30/01/2030	273,516	0.41
179,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	7,391	0.01
277,000	OLIN CORP 5.00% 01/02/2030	264,397	0.39
550,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	510,741	0.76
455,000	ONEMAIN FINANCE CORP 4.00% 15/09/2030	389,730	0.58
405,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	366,023	0.54
30,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 7.375% 15/02/2031	31,732	0.05
837,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	801,436	1.19
400,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	406,684	0.60
795,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 15/12/2029	820,289	1.21
592,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	481,781	0.71

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
700,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	695,233	1.03
220,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	226,153	0.33
300,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	288,120	0.43
130,000	SEALED AIR CORP 7.25% 15/02/2031	138,262	0.20
445,000	SOTHEBY S 7.375% 144A 15/10/2027	429,456	0.64
355,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	322,663	0.48
325,000	SPECTRUM BRANDS INC 5.50% 144A 15/07/2030	317,096	0.47
575,000	SPRINT CORPORATION 7.625% 01/03/2026	600,720	0.89
190,000	SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029	184,610	0.27
150,000	SUMMIT MATERIAL LLC FIN 6.50% 144A 15/03/2027	150,645	0.22
705,000	SUNOCO LP SUNOCO FINANCE CORP 4.50% 30/04/2030	653,613	0.97
185,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	188,008	0.28
635,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	640,861	0.95
655,000	TEMPUR SEALY INTERNATIONAL INC 4.00% 144A 15/04/2029	594,635	0.88
468,000	TENET HEALTHCARE CORP 6.125% 15/06/2030	473,457	0.70
125,000	TEREX CORP 5.00% 144A 15/05/2029	118,885	0.18
135,000	THE BRINKS CO 4.625% 144A 15/10/2027	129,888	0.19
595,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	498,497	0.74
55,000	TOPBUILD CORP. 4.125% 144A 15/02/2032	49,213	0.07
480,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	486,850	0.72
350,000	TRIMAS CORP 4.125% 144A 15/04/2029	316,078	0.47
495,000	TRONOX INC 4.625% 144A 15/03/2029	438,719	0.65
125,000	UNITI GROUP LP 10.50% 144A 15/02/2028	126,925	0.19
785,000	UNITI GROUP LP 6.50% 144A 15/02/2029	569,792	0.84
650,000	US FOODS INC 4.75% 144A 15/02/2029	618,813	0.92
480,000	USA COMPRESSION PARTNERS LP 6.875% 01/04/2026	479,285	0.71
1,035,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	908,472	1.35
	Svezia	*228,795*	*0.34*
205,000	VOLVO CAR AB 4.25% 31/05/2028	228,795	0.34
	Turchia	*317,311*	*0.47*
300,000	ARCELIK A S 3.00% 27/05/2026	317,311	0.47
	Obbligazioni convertibili	**34,382**	**0.05**
	Stati Uniti d'America	*34,382*	*0.05*
30,000	INSMED INC 0.75% 01/06/2028 CV	34,382	0.05
Strumenti del mercato monetarios		**5,649,051**	**8.37**
	Stati Uniti d'America	*5,649,051*	*8.37*
2,800,000	USA T-BILLS 0% 09/01/2024	2,797,156	4.14
660,000	USA T-BILLS 0% 16/01/2024	658,653	0.98
2,200,000	USA T-BILLS 0% 23/01/2024	2,193,242	3.25
Totale portfolio titoli		**63,753,440**	**94.41**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**312,449,746**	**95.90**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**303,415,579**	**93.13**
	Azioni	**447,121**	**0.14**
	Prodotti industriali generici	*447,121*	*0.14*
4,939,127	ASCENT CLASS A	447,121	0.14
	Obbligazioni	**291,088,990**	**89.34**
	Attrezzature e servizi medici	*2,847,436*	*0.87*
3,285,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	2,847,436	0.87
	Automobili e parti di ricambio	*946,425*	*0.29*
1,180,000	FORD MOTOR CO 5.291% 08/12/2046	946,425	0.29
	Beni personali	*1,065,612*	*0.33*
1,200,000	HANESBRANDS INC 9.00% 144A 15/02/2031	1,065,612	0.33
	Costruzione e materiali	*7,716,761*	*2.37*
2,305,000	BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029	1,905,180	0.58
2,429,000	BUILDERS FIRSTSOURCE INC 4.25% 144A 01/02/2032	1,986,034	0.61
2,746,000	CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	2,069,550	0.64
2,081,000	KBR INC 4.75% 144A 30/09/2028	1,755,997	0.54
	Elettricità	*2,380,330*	*0.73*
945,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	744,237	0.23
2,045,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	1,636,093	0.50
	Elettronica e strumenti elettronici	*6,265,908*	*1.92*
810,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	682,287	0.21
2,580,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	2,312,856	0.71
475,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	452,322	0.14
2,995,000	VISTRA OPERATIONS COMPANY LLC 7.75% 144A 15/10/2031	2,818,443	0.86
	Fornitori di servizi di telecomunicazione	*11,847,200*	*3.64*
4,654,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	2,007,205	0.62
510,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	360,945	0.11
3,495,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 144A 01/06/2033	2,676,436	0.82
5,786,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	4,623,928	1.43
575,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	534,342	0.16
1,857,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	1,644,344	0.50
	Gas, acqua e servizi	*2,343,473*	*0.72*
1,035,000	CALPINE CORP 4.625% 144A 01/02/2029	871,962	0.27
1,695,000	CALPINE CORP 5.125% 144A 15/03/2028	1,471,511	0.45
	Hardware e attrezzatura tecnologica	*1,289,476*	*0.40*
1,340,000	TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	1,289,476	0.40
	Ingegneria industriale	*837,050*	*0.26*
2,291,000	TRINSEO MATERIALS OPERATING SCA 5.125% 144A 01/04/2029	837,050	0.26
	Materiali Industriali	*6,013,217*	*1.85*
2,076,000	CLEARWATER PAPER CORP 4.75% 144A 15/08/2028	1,752,361	0.54
1,621,000	MERCER INTERNATIUONAL INC 5.125% 01/02/2029	1,262,873	0.39
3,438,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	2,997,983	0.92
	Media	*4,686,865*	*1.44*
2,130,000	BANIJAY ENTERTAINMENT SAS 8.125% 144A 01/05/2029	1,994,736	0.61
200,000	CLEAR CHANNEL INTERNATIONAL B.V. 6.625% 144A 01/08/2025	182,545	0.06
3,337,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	2,509,584	0.77
	Metalli preziosi e Estrazione	*4,355,561*	*1.34*
1,862,000	COEUR MINING INC 5.125% 144A 15/02/2029	1,552,608	0.48
1,123,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	959,437	0.29
2,350,000	IAMGOLD CORP 5.75% 144A 15/10/2028	1,843,516	0.57
	Petrolio, gas e carbone	*31,324,442*	*9.61*
1,365,000	ALPHA NATURAL RESOURCES INC 0% 01/06/2019 DEFAULTED	1	0.00
1,045,000	CITGO PETROLEUM 8.375% 144A 15/01/2029	974,892	0.30
2,175,000	ENERFLEX LTD 9.00% 144A 15/10/2027	1,911,515	0.59
2,050,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	1,689,717	0.52
3,159,000	ENERGY TRANSFER LP VAR PERPETUAL	2,657,460	0.81
3,055,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	2,442,645	0.74
1,088,000	EQM MIDSTREAM PARTNERS LP 4.75% 144A 15/01/2031	920,326	0.28
1,292,000	EQM MIDSTREAM PARTNERS LP 7.50% 144A 01/06/2030	1,261,965	0.39
1,448,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 8.875% 15/04/2030	1,358,615	0.42
16,000	GREEN FIELD ENERGY 0% 15/11/2016 DEFAULTED	-	0.00
1,974,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	1,754,611	0.54
1,965,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	1,781,174	0.55
3,106,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	2,636,635	0.80
1,165,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	977,571	0.30
979,000	PRECISION DRILLING CORP 6.875% 144A 15/01/2029	853,967	0.26
1,520,000	SEADRILL NEW FINANCE LIMITED 8.375% 144A 01/08/2030	1,436,890	0.44
2,490,000	SHELF DRILL HOLD LTD 9.625% 15/04/2029	2,201,677	0.68
2,325,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,883,110	0.58

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
2,265,000	VALARIS LTD 8.375% 144A 30/04/2030	2,101,868	0.65
285,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	260,771	0.08
1,755,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,591,376	0.49
655,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	627,656	0.19
	Prestatori di cure sanitarie	*8,192,878*	*2.51*
3,048,000	ADAPTHEALTH INC 5.125% 144A 01/03/2030	2,175,858	0.67
725,000	JAGUAR HOLDING COMPANY 0% 31/12/2049 DEFAULTED	1	0.00
2,745,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	1,841,224	0.57
2,029,000	PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025	1,798,557	0.55
2,584,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	2,377,238	0.72
	Prodotti industriali generici	*13,987,887*	*4.29*
2,115,000	AETHON UN AETHON UN FIN 8.25% 144A 15/02/2026	1,931,616	0.59
3,343,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	2,489,978	0.76
2,790,000	NCL CORP LTD 5.875% 144A 15/03/2026	2,471,184	0.76
525,000	NCL CORP LTD 7.75% 144A 15/02/2029	477,535	0.15
210,000	NCL CORP LTD 8.125% 15/01/2029	199,814	0.06
1,825,000	SEALED AIR CORP 5.00% 144A 15/04/2029	1,612,869	0.50
890,000	SEALED AIR CORP 7.25% 15/02/2031	856,886	0.26
400,000	TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	376,235	0.12
1,728,000	TRIMAS CORP 4.125% 144A 15/04/2029	1,412,685	0.43
2,691,000	TRONOX INC 4.625% 144A 15/03/2029	2,159,085	0.66
	Prodotti per la casa e costruzione immobiliare	*4,080,940*	*1.25*
2,542,000	BEAZER HOMES INC 6.75% 15/03/2025	2,300,560	0.70
2,185,000	M/I HOMES INC 3.95% 15/02/2030	1,780,380	0.55
	Produttori di generi alimentari	*4,954,814*	*1.52*
2,860,000	LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030	2,391,329	0.73
3,034,000	US FOODS INC 4.625% 144A 01/06/2030	2,563,485	0.79
	Rivenditori	*1,108,507*	*0.34*
915,000	GAP INC 3.625% 144A 01/10/2029	708,559	0.22
535,000	GAP INC 3.875% 144A 01/10/2031	399,948	0.12
	Servizi ai Consumatori	*6,695,563*	*2.06*
3,779,000	SOTHEBY S 7.375% 144A 15/10/2027	3,301,498	1.01
4,125,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	3,394,065	1.05
	Servizi Bancari di Investimento e di Intermediazione	*101,069,076*	*31.01*
2,155,000	ADIENT GLOBAL HOLDINGS LTD 8.25% 144A 15/04/2031	2,069,768	0.64
1,535,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	1,275,440	0.39
905,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	674,287	0.21
695,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	513,655	0.16
1,891,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	1,761,293	0.54
2,372,835	AVATION CAPITAL 6.50% 144A 31/10/2026	1,827,748	0.56
795,000	BORR IHC LTD 10.00% 15/11/2028	747,091	0.23
590,000	BORR IHC LTD 10.375% 15/11/2030	557,398	0.17
2,650,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	10,675	0.00
465,000	CAMELOT RETURN MERGER SUB INC 8.75% 144A 01/08/2028	428,883	0.13
585,000	CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	579,286	0.18
2,325,000	CQP HOLDCO LP BIP 7.50% 15/12/2033	2,183,856	0.67
2,413,000	CROWN HOLDINGS INC 7.375% 15/12/2026	2,304,544	0.71
2,985,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	2,398,322	0.74
2,886,000	CSC HOLDINGS LLC 7.50% 144A 01/04/2028	1,956,675	0.60
2,765,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	2,485,934	0.76
1,799,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,614,043	0.50
4,570,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	4,415,813	1.35
1,120,000	FORD MOTOR CREDIT CO LLC 2.70% 10/08/2026	939,780	0.29
3,398,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	2,760,635	0.85
990,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	962,908	0.30
1,500,000	FREEDOM MORTAGE CORPORATION 6.625% 144A 15/01/2027	1,295,840	0.40
2,310,000	GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	2,177,943	0.67
2,096,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	1,920,430	0.59
1,942,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	1,659,538	0.51
855,000	HILCORP ENERGY CO 6.00% 144A 15/04/2030	751,532	0.23
2,455,000	HILCORP ENERGY CO 6.25% 144A 15/04/2032	2,139,949	0.66
2,579,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	2,157,007	0.66
4,555,000	LCM INVESTMENTS HOLDINGS II LLC 4.875% 144A 01/05/2029	3,846,134	1.17
1,615,000	LEEWARD RENEWABLE ENERGY OPERATIONS LLC 4.25% 144A 01/07/2029	1,272,585	0.39
3,818,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	3,238,137	0.98
3,985,000	MIDAS OPCO HOLDINGS LLC 5.625% 144A 15/08/2029	3,336,159	1.01
1,154,000	MINERVA MERGER 6.50% 144A 15/02/2030	949,181	0.29
903,000	MIWD HLDCO II 5.50% 144A 01/02/2030	726,242	0.22
2,700,000	MOZART DEBT MERGER SUB INC 3.875% 144A 01/04/2029	2,212,502	0.68
2,000,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	1,652,759	0.51
3,297,000	NCL FINANCE LTD 6.125% 144A 15/03/2028	2,860,942	0.88
2,220,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,884,101	0.58
1,820,000	NESCO HOLDINGS II CORPORATION 5.50% 144A 15/04/2029	1,527,999	0.47
9,384,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	350,762	0.11
2,450,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	2,059,584	0.63
1,415,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	1,157,670	0.36

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
130,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 7.375% 15/02/2031	124,479	0.04
2,600,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,915,477	0.59
1,134,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	1,032,595	0.32
3,194,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,871,723	0.87
1,140,000	SCIENTIFIC GAMES HOLDINGS LP 6.625% 144A 01/03/2030	966,386	0.30
1,600,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	1,391,065	0.43
864,000	SCIL IV LLC 9.50% 144A 15/07/2028	925,093	0.28
300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	143,041	0.04
1,595	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	35,595	0.01
3,030,000	SUMMER BC BIDCO B LLC 5.50% 144A 31/10/2026	2,591,622	0.80
585,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	588,056	0.18
1,896,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,627,438	0.50
3,105,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	2,759,547	0.85
495,000	UNITI GROUP LP 10.50% 144A 15/02/2028	455,007	0.14
3,479,000	UNITI GROUP LP 6.00% 144A 15/01/2030	2,205,912	0.68
2,590,000	US ACUTE CARE SOLUTIONS LLC 6.375% 144A 01/03/2026	1,962,717	0.60
1,588,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	1,403,432	0.43
2,735,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	2,378,619	0.73
1,759,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	1,366,866	0.42
3,372,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	2,679,376	0.82
	Servizi di Smaltimento Rifiuti	*5,413,860*	*1.66*
1,260,000	GFL ENVIRONMENTAL INC 4.00% 144A 01/08/2028	1,054,960	0.32
2,955,000	GFL ENVIRONMENTAL INC 4.375% 144A 15/08/2029	2,471,350	0.76
1,981,000	TERVITA CORP. 11.00% 144A 01/12/2025	1,887,550	0.58
	Servizi di Supporto Industriale	*1,163,911*	*0.36*
1,428,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,163,911	0.36
	Servizi finanziari e creditizi	*5,244,638*	*1.61*
445,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	442,917	0.14
640,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	597,723	0.18
385,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 15/12/2029	359,613	0.11
4,628,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	3,844,385	1.18
	Servizi informatici e software	*2,756,476*	*0.85*
2,160,000	NCR VOYIX 5.00% 144A 01/10/2028	1,854,923	0.57
1,080,000	NCR VOYIX 5.25% 144A 01/10/2030	901,553	0.28
	Settore farmaceutico e delle biotecnologie	*3,595,695*	*1.10*
1,718,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,004,936	0.31
1,508,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	1,315,161	0.40
1,468,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	1,275,598	0.39
	Settore metallurgico ed estrazione industriale	*10,610,667*	*3.26*
1,753,000	COMMERCIAL METALS CO 4.375% 15/03/2032	1,436,440	0.44
1,542,000	CONSTELLIUM SE 3.75% 144A 15/04/2029	1,272,155	0.39
3,905,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	3,180,667	0.98
1,385,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	1,063,453	0.33
4,823,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	3,657,952	1.12
	Società di investimento immobiliare	*3,377,176*	*1.04*
2,092,000	IRON MOUNTAIN INC 7.00% 144A 15/02/2029	1,957,066	0.60
2,500,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,420,110	0.44
	Sostanze chimiche	*1,083,828*	*0.33*
1,140,000	NOVA CHEMICALS CORP 8.50% 15/11/2028	1,083,828	0.33
	Spazio aereo e difesa	*4,903,054*	*1.50*
4,439,843	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	3,797,088	1.16
1,115,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	1,105,966	0.34
	Trasporto industriale	*17,546,071*	*5.39*
2,009,000	DANAOS CORP 8.50% 144A 01/03/2028	1,850,157	0.57
4,729,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	4,075,206	1.26
1,860,000	OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	1,581,467	0.49
1,095,000	POINDEXTER JB INC 8.75% 15/12/2031	1,013,597	0.31
1,904,000	SEASPAN CORP 5.50% 144A 01/08/2029	1,447,723	0.44
1,922,000	THE BRINKS CO 5.50% 144A 15/07/2025	1,732,175	0.53
1,205,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	1,086,624	0.33
1,831,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	1,731,200	0.53
3,825,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	2,422,183	0.74
790,000	VISTAJET MALTA FINANCE PLC 9.50% 144A 01/06/2028	605,739	0.19
	Viaggi e tempo libero	*11,384,193*	*3.49*
1,820,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	1,732,283	0.53
2,220,000	CARNIVAL CORPORATION 6.00% 01/05/2029	1,933,760	0.59
385,000	LIGHT & WONDER INC 7.50% 144A 01/09/2031	364,646	0.11
1,865,000	MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026	1,594,346	0.49
2,160,000	ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	2,135,518	0.66
1,650,000	ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	1,475,657	0.45
145,000	ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	137,164	0.04
2,190,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	2,010,819	0.62

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Obbligazioni convertibili	**11,879,468**	**3.65**
	Energie alternative	*1,313,393*	*0.40*
1,620,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	1,313,393	0.40
	Hardware e attrezzatura tecnologica	*629,409*	*0.19*
660,000	ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	629,409	0.19
	Media	*1,380,771*	*0.42*
1,710,000	IMAX CORP 0.50% 01/04/2026 CV	1,380,771	0.42
	Petrolio, gas e carbone	*-*	*0.00*
2,592,000	ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED	-	0.00
	Servizi informatici e software	*3,322,053*	*1.03*
1,354,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,100,078	0.34
985,000	JAMF HOLDING CORP 0.125% 01/09/2026 CV	763,042	0.23
1,820,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	1,458,933	0.46
	Settore farmaceutico e delle biotecnologie	*1,674,025*	*0.51*
905,000	INSMED INC 0.75% 01/06/2028 CV	938,942	0.28
1,065,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	735,083	0.23
3,772,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00
3,772,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00
	Viaggi e tempo libero	*3,559,817*	*1.10*
1,285,000	AIR CANADA INC 4.00% 01/07/2025 CV	1,310,580	0.40
2,220,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	1,631,544	0.51
975,000	SPIRIT AIRLINES INC 1.00% 15/05/2026 CV	617,693	0.19
Strumenti del mercato monetarios		**9,034,167**	**2.77**
	Settore governativo	*9,034,167*	*2.77*
10,000,000	USA T-BILLS 0% 16/01/2024	9,034,167	2.77
Totale portfolio titoli		**312,449,746**	**95.90**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**651,647,772**	**97.40**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**626,716,942**	**93.67**
	Obbligazioni	**626,716,942**	**93.67**
	Australia	*8,952,285*	*1.34*
8,500,000	APT INFRASTRUCTURE LIMITED VAR 09/11/2083	8,952,285	1.34
	Austria	*23,443,020*	*3.50*
10,000,000	BAWAG GROUP AG VAR 24/02/2034	10,203,300	1.53
10,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A36XD5)	10,576,200	1.57
3,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439971)	2,663,520	0.40
	Belgio	*20,166,720*	*3.01*
8,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	7,394,160	1.11
12,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	12,772,560	1.90
	Francia	*145,856,297*	*21.81*
10,000,000	BNP PARIBAS SA VAR PERPETUAL	10,673,700	1.60
10,000,000	BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400BBL2)	10,383,100	1.55
5,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAE63)	4,750,509	0.71
10,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	9,329,700	1.39
10,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	10,610,400	1.59
5,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL GBP	5,741,677	0.86
5,000,000	CREDIT AGRICOLE SA VAR 28/08/2033	5,255,550	0.79
12,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	13,138,680	1.96
10,000,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	10,099,670	1.51
7,000,000	LA BANQUE POSTALE VAR PERPETUAL	5,160,330	0.77
5,000,000	LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0013461795)	4,490,450	0.67
5,000,000	LA BANQUE POSTALE VAR 05/03/2034	5,243,150	0.78
5,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR 26/01/2047	4,389,354	0.66
10,000,000	SOCIETE GENERALE SA VAR PERPETUAL EUR	10,339,600	1.55
10,000,000	SOCIETE GENERALE SA VAR PERPETUAL USD	9,695,107	1.45
5,000,000	SOGECAP SA VAR 16/05/2044	5,406,250	0.81
10,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876)	8,029,300	1.20
3,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432131188)	2,483,460	0.37
8,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	8,006,160	1.20
2,500,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR001400KKC3)	2,630,150	0.39
	Germania	*9,066,763*	*1.36*
5,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	4,028,968	0.60
7,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	5,037,795	0.76
	Irlanda	*10,817,600*	*1.62*
10,000,000	BANK OF IRELAND GROUP PLC VAR 01/03/2033	10,817,600	1.62
	Italia	*65,710,030*	*9.82*
10,000,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN IT0005571309)	10,851,900	1.62
5,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	5,330,250	0.80
6,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	5,516,340	0.82
5,000,000	ENI SPA VAR 11/02/2027	4,573,450	0.68
8,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	8,223,040	1.23
10,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	11,022,400	1.65
10,000,000	INTESA SANPAOLO SPA VAR 20/02/2034	10,577,200	1.58
5,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251)	5,165,000	0.77
5,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	4,450,450	0.67
	Lussemburgo	*9,168,320*	*1.37*
5,000,000	AROUNDTOWN SA VAR PERPETUAL	1,827,050	0.27
5,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	1,633,350	0.24
4,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	1,195,440	0.18
3,000,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	3,124,200	0.47
3,000,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	1,388,280	0.21
	Norvegia	*10,666,100*	*1.59*
10,000,000	VAR ENERGI ASA VAR 15/11/2083	10,666,100	1.59
	Paesi Bassi	*81,944,846*	*12.25*
3,800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	3,477,038	0.52
10,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	8,931,800	1.33
8,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	7,509,120	1.12
15,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	13,575,150	2.04
5,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	4,474,700	0.67
5,000,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	4,427,602	0.66
7,000,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS2585240984)	6,351,106	0.95
4,000,000	NATURGY FINANCE BV 2.374% PERPETUAL	3,655,840	0.55
5,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	4,905,750	0.73
10,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	9,777,000	1.47

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
8,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	8,657,040	1.29
2,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,824,000	0.27
5,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	4,378,700	0.65
	Portogallo	*5,653,230*	*0.84*
3,000,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	2,534,730	0.38
3,000,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	3,118,500	0.46
	Regno Unito	*93,822,348*	*14.02*
5,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	5,506,260	0.82
6,000,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2492482828)	6,918,678	1.03
4,000,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	4,610,559	0.69
5,000,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738ECN31)	4,713,031	0.70
10,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	9,060,400	1.35
6,000,000	HSBC HOLDINGS PLC VAR 13/11/2034	5,969,575	0.89
12,500,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2529511722)	14,703,134	2.21
8,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2575900977)	9,345,566	1.40
10,000,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	10,670,359	1.60
5,000,000	NATWEST GROUP PLC VAR PERPETUAL	5,197,103	0.78
5,000,000	NATWEST GROUP PLC VAR PERPETUAL GBP (ISIN XS2315966742)	4,843,287	0.72
1,500,000	NATWEST GROUP PLC VAR 06/06/2033	1,810,507	0.27
2,500,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL USD	2,158,489	0.32
2,000,000	VODAFONE GROUP PLC VAR 30/08/2084	2,145,300	0.32
5,000,000	VODAFONE GROUP PLC VAR 30/08/2086	6,170,100	0.92
	Spagna	*136,277,673*	*20.37*
5,000,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	4,749,950	0.71
10,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	9,959,000	1.49
15,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	16,282,050	2.44
10,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	10,527,400	1.57
10,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	9,507,000	1.42
10,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	10,713,800	1.60
5,000,000	BANCO DE SABADELL SA VAR 16/08/2033	5,079,450	0.76
7,600,000	BANCO DE SABADELL SA 2.50% 15/04/2031	7,213,008	1.08
5,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR	4,291,300	0.64
6,500,000	BANCO SANTANDER SA VAR 23/08/2033	6,824,545	1.02
7,000,000	BANKINTER SA VAR PERPETUAL	7,117,110	1.06
5,000,000	BANKINTER SA VAR PERPETUAL EUR (ISIN XS2199369070)	4,998,550	0.75
10,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	9,708,600	1.45
8,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	8,492,560	1.27
5,000,000	CAIXABANK SA VAR 23/02/2033	5,282,100	0.79
10,000,000	CAIXABANK SA VAR 30/05/2034	10,592,100	1.58
5,000,000	MAPFRE SA VAR 31/03/2047	4,939,150	0.74
	Svezia	*655,960*	*0.10*
4,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	655,960	0.10
	Svizzera	*4,515,750*	*0.67*
5,000,000	JULIUS BAER GROUP LTD VAR PERPETUAL	4,515,750	0.67
Azioni/Quote di OICVM/OIC		**23,921,088**	**3.58**
	Azioni/Quote di fondo d'investimento	**23,921,088**	**3.58**
	Francia	*23,921,088*	*3.58*
5	AMU EUR LIQUIDITY SRI FCP	5,167,013	0.77
12	AMUNDI EURO LIQUIDITY	12,454,584	1.87
61	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	6,299,491	0.94
Strumenti derivati		**1,009,742**	**0.15**
	Opzioni	**1,009,742**	**0.15**
	Lussemburgo	*1,009,742*	*0.15*
145,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.25 - 17.01.24 CALL	975,927	0.14
145,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.75 - 17.01.24 PUT	33,815	0.01
Vendite allo scoperto		**-1,650,402**	**-0.25**
Strumenti derivati		**-1,650,402**	**-0.25**
	Opzioni	**-1,650,402**	**-0.25**
	Lussemburgo	*-1,650,402*	*-0.25*
-145,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.375 - 17.01.24 CALL	-1,622,226	-0.25
-145,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.00 - 17.01.24 PUT	-16,363	0.00
-145,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.125 - 17.01.24 PUT	-11,813	0.00
Totale portfolio titoli		**649,997,370**	**97.15**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**3,913,747,226**	**116.50**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**3,727,298,785**	**110.95**
	Obbligazioni	**3,488,544,819**	**103.84**
	Australia	*28,287,863*	*0.84*
30,000,000	AUSTRALIA 1.75% 21/06/2051	12,106,798	0.36
29,500,000	NEW SOUTH WALES TREASURY CORP 1.50% 20/02/2032	16,181,065	0.48
	Bahrein	*4,466,400*	*0.13*
5,000,000	BAHRAIN 5.25% REGS 25/01/2033	4,466,400	0.13
	Belgio	*214,811,609*	*6.39*
100,000,000	BELGIUM 1.25% 22/04/2033	98,931,348	2.95
40,000,000	BELGIUM 1.70% 22/06/2050	32,926,082	0.98
30,000,000	BELGIUM 2.75% 22/04/2039	32,351,443	0.96
15,200,000	EUROPEAN UNION 0% 04/07/2031	13,928,709	0.41
32,000,000	EUROPEAN UNION 0.40% 04/02/2037	26,175,433	0.78
15,000,000	EUROPEAN UNION 0.75% 04/01/2047	10,498,594	0.31
	Brasile	*193,314,230*	*5.75*
160,000	BRAZIL 0% 01/01/2024	32,923,744	0.98
170,000	BRAZIL 0% 01/04/2024	34,091,177	1.01
571,461	BRAZIL 10.00% 01/01/2029	117,533,009	3.50
10,000,000	ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	8,766,300	0.26
	Cina	*31,235,103*	*0.93*
205,000,000	CHINA 3.32% 15/04/2052	31,218,834	0.93
100,000	CHINA 3.72% 12/04/2051	16,269	0.00
	Danimarca	*7,458,044*	*0.22*
7,000,000	DANSKE BANK AS VAR 12/02/2030	7,458,044	0.22
	Egitto	*3,191,338*	*0.09*
3,760,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	3,191,338	0.09
	Emirati Arabi Uniti	*20,732,955*	*0.62*
20,000,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	20,732,955	0.62
	Filippine	*15,731,652*	*0.47*
15,000,000	ASIAN DEVELOPMENT BANK ADB 1.95% 22/07/2032	15,731,652	0.47
	Francia	*383,080,728*	*11.40*
30,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	27,038,187	0.80
30,000,000	AXA SA VAR 17/01/2047	29,426,400	0.88
15,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	16,373,398	0.49
10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	10,241,300	0.30
29,000,000	BNP PARIBAS SA VAR 15/01/2032	29,251,022	0.87
7,000,000	BPCE SA VAR 144A 20/01/2032	5,605,250	0.17
30,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	29,673,770	0.88
20,000,000	CNP ASSURANCES VAR 30/06/2051	19,316,573	0.57
18,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	18,005,220	0.54
14,200,000	ENGIE SA 3.625% 11/01/2030	16,131,043	0.48
12,500,000	ILE DE FRANCE MOBILITIES 3.05% 03/02/2033	14,038,306	0.42
15,000,000	LA BANQUE POSTALE 0.75% 23/06/2031	13,622,654	0.41
26,501,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	29,354,834	0.87
6,970,000	RCI BANQUE SA 4.625% 02/10/2026	7,904,369	0.24
20,000,000	SOCIETE DU GRAND PARIS EPIC 0.70% 15/10/2060	9,455,583	0.28
4,761,000	SOCIETE GENERALE SA VAR PERPETUAL USD	5,099,364	0.15
8,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	8,575,396	0.26
14,100,000	SOCIETE GENERALE SA VAR 28/09/2029	16,246,872	0.48
20,200,000	SOCIETE GENERALE SA 4.00% REGS 12/01/2027	19,340,086	0.58
8,400,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	9,412,215	0.28
12,300,000	SOGECAP SA VAR PERPETUAL	13,434,475	0.40
25,550,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	25,320,707	0.75
10,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	10,213,704	0.30
	Germania	*526,659,409*	*15.69*
20,000,000	COMMERZBANK AG VAR 29/12/2031	19,807,921	0.59
52,500,000	GERMANY BUND 0% 10/10/2025	55,696,398	1.66
48,000,000	GERMANY BUND 0% 15/02/2032	45,363,469	1.35
220,000,000	GERMANY BUND 0.50% 15/02/2028	229,571,676	6.84
20,000,000	GERMANY BUND 1.25% 15/08/2048	17,929,353	0.53
120,400,000	GERMANY BUND 2.50% 15/08/2046	138,051,195	4.12
20,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	20,239,397	0.60
	Giappone	*119,843,512*	*3.57*
7,984,500,000	JAPAN JGB 0.40% 20/03/2050	42,198,690	1.26
9,333,600,000	JAPAN JGB 0.70% 20/12/2048	54,408,707	1.62
3,651,900,000	JAPAN 1.20% 20/06/2053	23,236,115	0.69
	Irlanda	*48,135,996*	*1.43*
15,000,000	AIB GROUP PLC VAR 16/02/2029	17,830,211	0.53
18,000,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	20,681,632	0.61
10,000,000	IRELAND 0.20% 18/10/2030	9,624,153	0.29
	Italia	*257,525,073*	*7.67*
7,600,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	8,742,235	0.26
10,900,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	12,821,523	0.38
2,500,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	2,853,200	0.08
5,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	5,068,963	0.15
10,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	9,674,746	0.29
5,000,000	ENEL SPA VAR 24/11/2081	5,271,556	0.16
9,700,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	11,013,842	0.33

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
7,200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	8,766,644	0.26
15,820,000	INTESA SANPAOLO SPA VAR 08/03/2028	18,097,693	0.54
16,000,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	14,590,880	0.43
12,000,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	11,964,720	0.36
22,900,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	30,866,353	0.92
15,000,000	ITALY 1.50% 30/04/2045	10,508,370	0.31
29,100,000	ITALY 4.00% 30/10/2031	33,530,778	1.00
29,000,000	ITALY BTPI 1.25% 15/09/2032	38,528,071	1.16
6,000,000	ITALY 2.15% 01/09/2052	4,424,322	0.13
4,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	3,790,894	0.11
26,000,000	UNICREDIT SPA VAR 15/01/2032	27,010,283	0.80
	Lussemburgo	*18,526,306*	*0.55*
20,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	18,526,306	0.55
	Messico	*207,959,638*	*6.19*
15,000,000	MEXICO 2.25% 12/08/2036	13,061,105	0.39
20,000,000	MEXICO 7.50% 03/06/2027	112,020,996	3.33
15,000,000	MEXICO 7.75% 29/05/2031	82,877,537	2.47
	Nigeria	*13,986,394*	*0.42*
15,940,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	13,986,394	0.42
	Nuova Zelanda	*163,433,019*	*4.86*
22,500,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 5.10% 28/11/2030	15,860,042	0.47
65,000,000	NEW ZEALAND 0.25% 15/05/2028	34,771,023	1.04
75,000,000	NEW ZEALAND 2.00% 15/05/2032	39,908,148	1.19
41,000,000	NEW ZEALAND 4.25% 15/05/2034	25,704,592	0.77
74,000,000	NEW ZEALAND 4.50% 15/04/2027	47,189,214	1.39
	Paesi Bassi	*171,663,553*	*5.11*
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	10,107,658	0.30
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	10,579,896	0.31
5,000,000	ABN AMRO BANK NV 0.50% 23/09/2029	4,700,507	0.14
11,800,000	ABN AMRO BANK NV 4.00% 16/01/2028	13,377,166	0.40
16,400,000	ABN AMRO BANK NV 4.25% 21/02/2030	18,841,815	0.56
4,300,000	ASR NEDERLAND NV 3.625% 12/12/2028	4,816,115	0.14
10,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	10,662,855	0.32
20,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	20,737,373	0.63
10,000,000	ELM BV VAR 29/09/2047	10,564,320	0.31
5,158,000	ING GROUP NV VAR 11/09/2034	5,429,827	0.16
11,590,000	ING GROUP NV 4.625% 144A 06/01/2026	11,523,473	0.34
6,700,000	NN GROUP NV VAR 03/11/2043	7,912,427	0.24
8,100,000	STELLANTIS NV 4.375% 14/03/2030	9,467,524	0.28
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	5,157,390	0.15
12,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	13,676,407	0.41
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	3,166,579	0.09
10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	10,942,221	0.33
	Regno Unito	*233,581,406*	*6.95*
12,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	12,435,266	0.37
10,340,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	9,708,123	0.29
10,000,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	9,493,900	0.28
19,000,000	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	21,550,418	0.64
11,100,000	NATIONAL GRID PLC 3.875% 16/01/2029	12,614,014	0.38
7,000,000	NATWEST GROUP PLC VAR PERPETUAL	8,037,372	0.24
13,800,000	NATWEST GROUP PLC VAR 13/09/2029	14,169,978	0.42
6,090,000	STANDARD CHARTERED PLC VAR 12/02/2030	5,865,888	0.17
71,000,000	UK GILT 0.125% 31/01/2028	79,438,415	2.36
15,000,000	UK GILT 0.875% 31/07/2033	14,978,266	0.45
45,000,000	UK GILT 1.25% 31/07/2051	30,542,320	0.91
14,777,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	14,747,446	0.44
	Romania	*21,109,088*	*0.63*
10,000,000	ROMANIA 4.625% REGS 03/04/2049	9,288,560	0.28
10,000,000	ROMANIA 6.625% REGS 27/09/2029	11,820,528	0.35
	Spagna	*485,414,297*	*14.45*
2,400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL	2,647,475	0.08
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/07/2031	4,727,859	0.14
10,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	13,733,838	0.41
20,000,000	BANCO DE SABADELL SA VAR 24/03/2026	21,669,919	0.65
10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	10,255,018	0.31
7,600,000	BANCO SANTANDER SA 2.749% 03/12/2030	6,319,400	0.19
6,000,000	BANKINTER SA VAR 23/12/2032	5,917,522	0.18
17,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	19,011,760	0.57
15,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	15,448,309	0.46
3,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	3,217,382	0.10
10,000,000	CAIXABANK SA VAR 17/04/2030	10,672,576	0.32
18,700,000	INSTITUTO DE CREDITO OFFICIAL 3.25% 31/10/2028	21,196,928	0.63
100,000,000	SPAIN 0% 31/01/2027	102,266,287	3.03
60,000,000	SPAIN 0.80% 30/07/2029	60,124,995	1.79
12,000,000	SPAIN 1.00% 30/07/2042	8,878,735	0.26
145,000,000	SPAIN 1.40% 30/07/2028	152,431,426	4.53
12,000,000	SPAIN 2.55% 31/10/2032	12,925,068	0.38
15,000,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	13,969,800	0.42
	Stati Uniti d'America	*215,664,586*	*6.42*
10,000,000	BANK OF AMERICA CORP VAR 20/12/2028	9,418,500	0.28
15,000,000	GENERAL MOTORS CO 5.40% 15/10/2029	15,273,750	0.45

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
10,000,000	INTER AMERICAN INVESTMENT CORPORATION 3.125% 15/11/2027	11,265,110	0.34
17,500,000	JPMORGAN CHASE AND CO VAR 23/07/2029	17,009,475	0.51
153,100,000	USA T-BONDS 2.25% 15/08/2049	107,193,929	3.19
65,000,000	USA T-BONDS 2.375% 15/02/2042	49,989,063	1.49
7,500,000	USA T-BONDSI 0.125% 15/02/2051	5,514,759	0.16
	Sudafrica	*73,768,046*	*2.20*
735,800,000	SOUTH AFRICA 6.25% 31/03/2036	26,481,323	0.79
1,022,840,000	SOUTH AFRICA 8.875% 28/02/2035	47,286,723	1.41
	Svezia	*13,609,458*	*0.41*
12,600,000	AKTIEBOLAGET SVENSK EXPORTKREDIT 2.00% 30/06/2027	13,609,458	0.41
	Svizzera	*10,520,408*	*0.31*
9,200,000	EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	10,520,408	0.31
	Togo	*4,834,708*	*0.14*
5,700,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	4,834,708	0.14
	Titoli ipotecari e garantiti da attività	**238,753,966**	**7.11**
	Regno Unito	*2,423,453*	*0.07*
16,400,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	1,172,802	0.03
9,860,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	1,250,651	0.04
	Stati Uniti d'America	*236,330,513*	*7.04*
5,000,000	FANNIE MAE 2.00% 01/01/2028	4,491,097	0.13
55,000,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US01F0206122)	44,979,687	1.34
3,000,000	FANNIE MAE 2.50% 01/01/2039	2,761,289	0.08
56,000,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US01F0226187)	47,691,873	1.43
38,000,000	FANNIE MAE 3.00% 25/10/2042	33,675,676	1.00
13,000,000	FANNIE MAE 3.50% 01/01/2046	11,942,732	0.36
8,000,000	FANNIE MAE 4.00% 01/01/2046	7,577,187	0.23
3,000,000	FANNIE MAE 4.50% 01/01/2038	2,985,938	0.09
5,000,000	FANNIE MAE 4.50% 01/01/2043	4,852,930	0.14
4,000,000	FANNIE MAE 5.00% 01/01/2028	4,024,687	0.12
7,000,000	FANNIE MAE 5.00% 01/01/2036	6,933,828	0.21
7,000,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US01F0526156)	7,036,640	0.21
5,000,000	FANNIE MAE 5.50% 01/12/2039	5,071,875	0.15
8,000,000	FANNIE MAE 6.00% 14/01/2038	8,130,000	0.24
5,000,000	FANNIE MAE 6.50% 01/01/2043	5,124,805	0.15
6,000,000	GINNIE MAE 3.50% 20/01/2049	5,592,656	0.17
6,000,000	GINNIE MAE 4.50% 01/01/2049	5,859,844	0.17
4,000,000	GINNIE MAE 6.00% 01/01/2054	4,067,812	0.12
3,000,000	GINNIE MAE 6.50% 01/01/2054	3,071,508	0.09
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/11/2049	2,719,544	0.08
6,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/01/2049	5,732,812	0.17
6,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.00% 01/01/2049	5,965,312	0.18
6,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 01/01/2053	6,040,781	0.18
Azioni/Quote di OICVM/OIC		**186,448,441**	**5.55**
	Azioni/Quote di fondo d'investimento	**186,448,441**	**5.55**
	Francia	*19,462,194*	*0.58*
13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	12,309,440	0.37
700	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	7,152,754	0.21
	Lussemburgo	*166,986,247*	*4.97*
15,775	AMUNDI FUNDS ABSOLUTE RETURN FOREX EUR (ISIN LU0568619554)	18,144,367	0.54
13,500	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z USD (C)	14,124,915	0.42
0.773	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND O USD (C)	1,068	0.00
0.269	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND O USD (C)	276	0.00
14,036	AMUNDI FUNDS GLOBAL SUBORDINATED BOND EUR QD (D)	16,589,055	0.49
20,000	AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	22,680,400	0.68
10,000	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	12,908,189	0.38
30,000	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	47,121,094	1.41
10,357	AMUNDI S.F. - SBI FM INDIA BOND CLASS H USD (C)	10,130,633	0.30
25,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	25,286,250	0.75
Totale portfolio titoli		**3,913,747,226**	**116.50**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**122,580,700**	**119.69**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**112,413,250**	**109.76**
	Obbligazioni	**112,413,250**	**109.76**
	Australia	*484,272*	*0.47*
1,200,000	AUSTRALIA 1.75% 21/06/2051	484,272	0.47
	Bahrein	*178,656*	*0.17*
200,000	BAHRAIN 5.25% REGS 25/01/2033	178,656	0.17
	Belgio	*6,051,027*	*5.91*
2,000,000	BELGIUM 1.25% 22/04/2033	1,978,627	1.94
2,000,000	BELGIUM 1.70% 22/06/2050	1,646,304	1.61
1,400,000	BELGIUM 2.75% 22/04/2039	1,509,734	1.47
1,000,000	EUROPEAN UNION 0% 04/07/2031	916,362	0.89
	Brasile	*4,670,521*	*4.56*
21,430	BRAZIL 10.00% 01/01/2029	4,407,532	4.30
300,000	ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	262,989	0.26
	Canada	*2,216,884*	*2.16*
3,000,000	CANADA HOUSING TRUST NO 1 1.80% 15/12/2024	2,216,884	2.16
	Egitto	*161,264*	*0.16*
190,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	161,264	0.16
	Emirati Arabi Uniti	*1,036,648*	*1.01*
1,000,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	1,036,648	1.01
	Francia	*10,523,128*	*10.28*
2,500,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	2,253,181	2.20
1,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	989,126	0.97
1,000,000	CNP ASSURANCES VAR 30/06/2051	965,829	0.94
800,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	800,232	0.78
1,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP	1,244,148	1.21
700,000	ENGIE SA 3.625% 11/01/2030	795,192	0.78
1,000,000	LA BANQUE POSTALE 0.75% 23/06/2031	908,177	0.89
400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	418,312	0.41
700,000	SOCIETE GENERALE SA VAR 28/09/2029	806,582	0.79
300,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	336,151	0.33
500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	495,513	0.48
500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	510,685	0.50
	Germania	*18,781,786*	*18.35*
1,500,000	COMMERZBANK AG VAR 29/12/2031	1,485,594	1.45
2,000,000	GERMANY BUND 0% 15/02/2032	1,890,145	1.85
10,500,000	GERMANY BUND 0.25% 15/02/2029	10,689,013	10.45
1,650,000	GERMANY BUND 1.25% 15/08/2048	1,479,172	1.44
1,500,000	GERMANY BUND 2.50% 15/08/2046	1,719,907	1.68
1,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	1,517,955	1.48
	Giappone	*3,654,890*	*3.57*
200,700,000	JAPAN JGB 0.40% 20/03/2050	1,060,715	1.04
275,000,000	JAPAN JGB 0.70% 20/03/2061	1,409,565	1.38
100,450,000	JAPAN JGB 0.70% 20/12/2048	585,557	0.57
94,150,000	JAPAN 1.20% 20/06/2053	599,053	0.58
	Irlanda	*2,430,164*	*2.37*
500,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	574,490	0.56
900,000	CLOVERIE PLC VAR 24/06/2046	893,259	0.87
1,000,000	IRELAND 0.20% 18/10/2030	962,415	0.94
	Italia	*10,372,474*	*10.13*
200,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	235,257	0.23
100,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	96,747	0.09
500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	513,414	0.50
770,000	INTESA SANPAOLO SPA VAR 08/03/2028	880,861	0.86
1,500,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	1,495,590	1.46
800,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	1,078,301	1.05
2,000,000	ITALY 1.50% 30/04/2045	1,401,117	1.37
800,000	ITALY 4.00% 30/10/2031	921,808	0.90
1,000,000	ITALY BTPI 1.25% 15/09/2032	1,328,554	1.30
1,000,000	ITALY 2.50% 01/12/2032	1,021,105	1.00
600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	568,634	0.56
800,000	UNICREDIT SPA VAR 15/01/2032	831,086	0.81
	Lussemburgo	*926,315*	*0.90*
1,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	926,315	0.90
2,000,000	VTB CAPITAL SA 0% REGS 17/10/2022	-	0.00
	Messico	*6,767,707*	*6.61*
600,000	MEXICO 2.25% 12/08/2036	522,444	0.51
1,000,000	MEXICO 4.875% 19/05/2033	966,000	0.94
400,000	MEXICO 7.50% 03/06/2027	2,240,420	2.19
550,000	MEXICO 7.75% 29/05/2031	3,038,843	2.97
	Nuova Zelanda	*4,458,468*	*4.35*
3,000,000	NEW ZEALAND 2.00% 15/05/2032	1,596,326	1.56
2,000,000	NEW ZEALAND 4.25% 15/05/2034	1,253,883	1.22
2,522,000	NEW ZEALAND 4.50% 15/04/2027	1,608,259	1.57
	Paesi Bassi	*3,534,689*	*3.45*
600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	634,794	0.62
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	414,747	0.40
1,500,000	COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	1,475,895	1.44

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,009,253	0.99
	Regno Unito	*10,030,548*	*9.79*
300,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	310,882	0.30
210,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	197,167	0.19
3,000,000	UK GILT 0.375% 22/10/2030	3,134,972	3.07
2,100,000	UK GILT 0.875% 22/10/2029	2,338,076	2.28
400,000	UK GILT 1.25% 31/07/2051	271,487	0.27
2,000,000	UK GILT 3.25% 22/01/2044	2,245,962	2.19
1,000,000	UK GILT 3.50% 22/01/2045	1,161,078	1.13
400,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	370,924	0.36
	Romania	*1,532,000*	*1.50*
1,000,000	ROMANIA 3.50% REGS 03/04/2034	940,974	0.92
500,000	ROMANIA 6.625% REGS 27/09/2029	591,026	0.58
	Spagna	*6,942,482*	*6.78*
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/07/2031	1,181,965	1.15
1,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,029,887	1.01
4,500,000	SPAIN 1.40% 30/07/2028	4,730,630	4.62
	Stati Uniti d'America	*13,307,558*	*12.99*
5,000,000	USA T-BONDS 1.25% 15/08/2031	4,141,016	4.03
3,700,000	USA T-BONDS 1.875% 15/02/2032	3,182,867	3.11
2,000,000	USA T-BONDS 2.375% 15/02/2042	1,538,125	1.50
2,180,900	USA T-BONDS 2.875% 15/08/2028	2,087,786	2.04
1,375,000	USA T-BONDSI 0.125% 15/01/2032	1,342,086	1.31
175,000	USA T-BONDSI 0.125% 15/02/2051	128,678	0.13
865,000	USA T-BONDSI 0.75% 15/02/2045	887,000	0.87
	Sudafrica	*2,635,587*	*2.57*
27,450,000	SOUTH AFRICA 6.25% 31/03/2036	987,921	0.96
35,640,000	SOUTH AFRICA 8.875% 28/02/2035	1,647,666	1.61
	Svezia	*1,004,315*	*0.98*
500,000	AKTIEBOLAGET SVENSK EXPORTKREDIT 2.00% 30/06/2027	540,057	0.53
4,000,000	SWEDEN 3.50% 30/03/2039	464,258	0.45
	Svizzera	*457,409*	*0.45*
400,000	EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	457,409	0.45
	Togo	*254,458*	*0.25*
300,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	254,458	0.25
Azioni/Quote di OICVM/OIC		**10,167,450**	**9.93**
	Azioni/Quote di fondo d'investimento	**10,167,450**	**9.93**
	Francia	*5,207,840*	*5.09*
5,500	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	5,207,840	5.09
	Lussemburgo	*4,959,610*	*4.84*
271	AMUNDI FUNDS ABSOLUTE RETURN FOREX O EUR (C) (ISIN LU0568619554)	311,565	0.30
2,800	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z USD (C)	2,929,264	2.87
500	AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	567,010	0.55
500	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	645,975	0.63
0.045	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	71	0.00
500	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	505,725	0.49
Totale portfolio titoli		**122,580,700**	**119.69**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**608,600,981**	**95.13**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**521,443,714**	**81.51**
	Obbligazioni	**521,443,714**	**81.51**
	Australia	*8,118,418*	*1.27*
1,900,000	BHP BILLITON FIN USA LTD 5.25% 08/09/2033	1,973,986	0.31
5,400,000	NATIONAL AUSTRALIA BANK LTD VAR 15/09/2031	6,144,432	0.96
	Austria	*2,921,574*	*0.46*
2,800,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	2,921,574	0.46
	Belgio	*10,731,768*	*1.68*
5,000,000	ANHEUSER-BUSCH INBEV SA/NV VAR 30/07/2024	6,512,597	1.02
1,800,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	2,116,381	0.33
2,000,000	SOLVAY SA VAR PERPETUAL	2,102,790	0.33
	Bermuda	*6,285,668*	*0.98*
5,500,000	ATHORA HOLDING LTD 6.625% 16/06/2028	6,285,668	0.98
	Canada	*6,675,021*	*1.04*
1,000,000	DAIMLER TRUCKS FINANCE CANDA INCORPORATION 2.14% 13/12/2024	736,193	0.12
5,000,000	ENBRIDGE INC 5.70% 08/03/2033	5,211,500	0.81
1,000,000	WASTE MANAGEMENT OF CANADA CORP 2.60% 23/09/2026	727,328	0.11
	Finlandia	*2,155,357*	*0.34*
1,900,000	STORA ENSO OYJ 4.25% 01/09/2029	2,155,357	0.34
	Francia	*24,932,660*	*3.90*
2,800,000	BNP PARIBAS SA VAR 144A 20/01/2028	2,592,128	0.41
4,600,000	ENGIE SA 3.625% 11/01/2030	5,225,549	0.83
4,000,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	4,439,412	0.69
2,000,000	JCDECAUX SE 1.625% 07/02/2030	1,928,321	0.30
1,400,000	RCI BANQUE SA 4.625% 02/10/2026	1,587,678	0.25
4,000,000	SOCIETE GENERALE SA VAR PERPETUAL EUR	4,568,656	0.71
1,900,000	SOGECAP SA VAR 16/05/2044	2,269,365	0.35
2,100,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	2,321,551	0.36
	Germania	*14,628,759*	*2.29*
3,600,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	2,860,920	0.45
2,900,000	BAYERISCHE LANDESBANK VAR 23/09/2031	2,769,893	0.43
3,000,000	DEUTSCHE BANK AG VAR 12/12/2030	3,881,821	0.61
1,500,000	DEUTSCHE BANK AG VAR 24/06/2032	1,597,125	0.25
3,600,000	DEUTSCHE BANK AG VAR 31/12/2049	3,519,000	0.55
	Giappone	*3,640,134*	*0.57*
3,800,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	3,640,134	0.57
	Irlanda	*20,167,084*	*3.15*
3,204,000	AERCAP IRELAND CAP LTD 3.00% 29/10/2028	2,925,893	0.46
2,600,000	AIB GROUP PLC VAR 30/05/2031	2,756,632	0.43
5,500,000	CLOVERIE PLC VAR 11/09/2044	5,434,605	0.85
4,000,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	4,055,303	0.63
6,160,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	4,994,651	0.78
	Isole Caiman	*6,834,442*	*1.07*
5,550,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	5,148,458	0.81
1,900,000	AVOLON HOLDINGS FUNDING LTD 2.528% 144A 18/11/2027	1,685,984	0.26
	Italia	*32,934,178*	*5.15*
2,250,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	2,567,880	0.40
5,100,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	5,170,342	0.81
5,500,000	ENI SPA VAR 11/02/2027	5,557,268	0.87
3,900,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	4,056,741	0.63
4,000,000	INTESA SANPAOLO SPA 1.35% 24/02/2031	3,628,157	0.57
1,500,000	UNICREDIT SPA VAR REGS 30/06/2035	1,411,230	0.22
2,500,000	UNICREDIT SPA 2.569% REGS 22/09/2026	2,353,250	0.37
8,700,000	UNICREDIT SPA 2.569% 144A 22/09/2026	8,189,310	1.28
	Lussemburgo	*5,125,308*	*0.80*
3,000,000	BEVCO LUX SARL 1.00% 16/01/2030	2,777,919	0.43
2,500,000	CK HUTCHISON GROUP TELECOM FIN SA 2.625% 17/10/2034	2,347,389	0.37
	Paesi Bassi	*53,585,333*	*8.38*
1,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,057,990	0.17
4,300,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	3,693,453	0.59
2,200,000	AMERICAN MEDICAL SYSTEMS EU 1.625% 08/03/2031	2,200,355	0.34
1,500,000	ASR NEDERLAND NV VAR 07/12/2043	1,873,740	0.29
1,600,000	ASR NEDERLAND NV 3.625% 12/12/2028	1,792,043	0.28
1,200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2332245377)	1,093,776	0.17
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,599,551	0.25
2,900,000	CTP NV 1.50% 27/09/2031	2,503,459	0.39
2,500,000	EASYJET FINCO BV 1.875% 03/03/2028	2,584,494	0.40
2,900,000	EDP FINANCE BV 1.875% 21/09/2029	2,996,123	0.47
2,800,000	ELM BV VAR 29/09/2047	2,958,010	0.46
2,800,000	ENEL FINANCE INTERNATIONAL NV 5.00% 144A 15/06/2032	2,735,992	0.43
1,900,000	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	1,798,046	0.28
2,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	2,216,832	0.35
1,173,000	ING GROUP NV VAR 11/09/2034	1,234,817	0.19
3,300,000	LEASEPLAN CORPORATION NV 0.25% 07/09/2026	3,351,785	0.52
3,000,000	MYLAN NV 3.95% 15/06/2026	2,906,040	0.45
3,000,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	2,676,313	0.42
2,700,000	NN GROUP NV VAR 03/11/2043	3,188,590	0.50

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
1,600,000	NN GROUP NV VAR 13/01/2048	1,776,277	0.28
1,900,000	SARTORIUS FINANCE BV 4.50% 14/09/2032	2,190,512	0.34
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	2,111,052	0.33
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	3,046,083	0.48
	Regno Unito	*43,041,299*	*6.73*
1,600,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	2,037,222	0.32
5,000,000	BARCLAYS PLC VAR 22/03/2031	5,095,584	0.80
1,750,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	1,871,528	0.29
3,500,000	DS SMITH PLC 4.375% 27/07/2027	3,981,606	0.62
3,000,000	HSBC HOLDINGS PLC VAR 24/05/2032	2,507,220	0.39
2,700,000	NATIONAL GRID PLC 3.875% 16/01/2029	3,068,274	0.48
1,900,000	NATIONWIDE BUILDING SOCIETY 6.125% 21/08/2028	2,588,406	0.40
1,900,000	NATWEST GROUP PLC VAR 28/11/2031	2,159,096	0.34
5,000,000	NATWEST GROUP PLC VAR 28/11/2035	4,167,400	0.65
732,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	699,177	0.11
4,800,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	4,606,128	0.72
5,172,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	5,161,656	0.81
3,500,000	VODAFONE GROUP PLC 4.25% 17/09/2050	2,917,880	0.46
2,150,000	VODAFONE GROUP PLC 5.625% 10/02/2053	2,180,122	0.34
	Singapore	*6,659,170*	*1.04*
3,000,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	3,071,190	0.48
3,160,000	TEMASEK FINANCIAL I LTD 3.50% 15/02/2033	3,587,980	0.56
	Spagna	*43,246,865*	*6.76*
3,800,000	ABANCA CORPORACION BANCARIA SA VAR 02/04/2030	4,475,431	0.70
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	2,746,768	0.43
2,900,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	2,827,684	0.44
1,900,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 14/09/2029	2,205,204	0.34
1,600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	1,526,149	0.24
2,800,000	BANCO SANTANDER SA VAR 04/10/2032	3,085,060	0.48
3,400,000	BANCO SANTANDER SA VAR 06/10/2026	4,165,089	0.65
5,000,000	BANCO SANTANDER SA 6.607% 07/11/2028	5,330,300	0.84
1,600,000	BANCO SANTANDER SA 6.921% 08/08/2033	1,708,560	0.27
4,000,000	CAIXABANK SA VAR 144A 18/01/2029	4,089,280	0.64
2,700,000	CAIXABANK SA VAR 25/10/2033	3,515,460	0.55
2,500,000	IBERCAJA BANCO SAU VAR 23/07/2030	2,651,740	0.41
2,864,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	2,667,300	0.42
2,100,000	UNICAJA BANCO SA VAR 13/11/2029	2,252,840	0.35
	Stati Uniti d'America	*225,604,110*	*35.25*
4,600,000	7 ELEVEN INC 2.80% 144A 10/02/2051	2,971,876	0.46
4,000,000	ABBVIE INC 4.40% 06/11/2042	3,719,560	0.58
3,000,000	AEP TEXAS INC 5.25% 15/05/2052	2,920,710	0.46
7,300,000	AT&T INC 2.55% 01/12/2033	5,962,494	0.93
2,500,000	AT&T INC 5.50% 15/03/2027	3,268,281	0.51
3,800,000	BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	2,617,136	0.41
3,100,000	BANK OF AMERICA CORP VAR 04/02/2033	2,637,325	0.41
5,400,000	BANK OF AMERICA CORP VAR 13/02/2031	4,644,702	0.73
4,000,000	BANK OF AMERICA CORP VAR 29/04/2031	3,450,160	0.54
1,859,000	BAYER US FINANCE LLC 6.125% 21/11/2026	1,889,376	0.30
4,200,000	BAYER US FINANCE LLC 6.50% 21/11/2033	4,332,762	0.68
2,427,000	BROOKLYN UNION GAS CO 6.388% 144A 15/09/2033	2,539,831	0.40
2,549,000	CARRIER GLOBAL CORPORATION 5.90% 15/03/2034	2,760,185	0.43
5,000,000	CENTENE CORP 3.00% 15/10/2030	4,355,700	0.68
3,000,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.50% 01/03/2042	2,098,230	0.33
9,800,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	6,398,518	1.00
3,400,000	CITIGROUP INC USA VAR 25/05/2034	3,527,058	0.55
8,000,000	CVS HEALTH CORP 5.05% 25/03/2048	7,514,400	1.17
4,808,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 3.50% 144A 07/04/2025	4,708,571	0.74
2,200,000	ELEVANCE HEALTH INC 2.25% 15/05/2030	1,908,896	0.30
2,000,000	ESTEE LAUDER COMPANIES INC 3.125% 01/12/2049	1,462,640	0.23
2,550,000	EVERSOURCE ENERGY 5.125% 15/05/2033	2,566,320	0.40
500,000	EVERSOURCE ENERGY 5.45% 01/03/2028	514,470	0.08
1,500,000	EXELON CORP 4.10% 15/03/2052	1,221,615	0.19
3,900,000	FORD MOTOR CREDIT CO LLC 4.063% 01/11/2024	3,839,628	0.60
3,400,000	FORD MOTOR CREDIT CO LLC 6.95% 10/06/2026	3,490,678	0.55
3,000,000	GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	3,736,459	0.58
4,900,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	5,961,965	0.93
3,279,000	HYUNDAI CAPITAL AMERICA INC 6.50% 16/01/2029	3,466,264	0.54
5,000,000	JP MORGAN CHASE BANK NA 5.11% 08/12/2026	5,048,350	0.79
5,000,000	JPMORGAN CHASE AND CO VAR 24/07/2029	5,078,600	0.79
2,000,000	KINDER MORGAN INC 3.60% 15/02/2051	1,438,160	0.22
2,875,000	KRAFT HEINZ FOODS COMPANY 4.875% 01/10/2049	2,731,106	0.43
3,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	3,243,462	0.51
5,150,000	LOWE'S COMPANIES INC 4.25% 01/04/2052	4,372,247	0.68
4,400,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	4,485,360	0.70
5,500,000	MORGAN STANLEY VAR 26/10/2029	5,249,965	0.82
4,500,000	MORGAN STANLEY VAR 28/04/2032	3,620,880	0.57
1,300,000	MPLX LP 5.20% 01/03/2047	1,210,690	0.19
5,000,000	NETFLIX INC 3.625% REGS 15/06/2030	5,633,660	0.88
4,000,000	NETFLIX INC 3.875% REGS 15/11/2029	4,574,179	0.71
5,000,000	NEXTERA ENERGY CAPITAL HOLDING PLC 2.20% 02/12/2026	3,182,018	0.50
2,500,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.00% 15/01/2052	1,684,350	0.26
3,500,000	NEXTERA ENERGY CAPITAL HOLDING PLC 5.749% 01/09/2025	3,538,150	0.55
2,000,000	ORACLE CORP 3.60% 01/04/2040	1,601,140	0.25

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
2,000,000	ORACLE CORP 3.60% 01/04/2050	1,484,620	0.23
6,350,000	PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	6,494,653	1.02
8,500,000	SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	9,220,545	1.43
2,500,000	SPRINT CAPITAL CORP 8.75% 15/03/2032	3,086,025	0.48
7,000,000	SYSCO CORPORATION 3.75% 01/10/2025	6,847,120	1.07
2,700,000	T MOBILE USA INC 2.70% 15/03/2032	2,305,611	0.36
4,800,000	T MOBILE USA INC 3.875% 15/04/2030	4,558,608	0.71
2,633,000	T MOBILE USA INC 5.75% 15/01/2034	2,795,772	0.44
5,300,000	TARGA RESOURCES CORP 4.20% 01/02/2033	4,888,614	0.76
2,600,000	US BANCORP VAR 01/02/2034	2,496,416	0.39
6,700,000	USA T-BONDS 3.75% 15/05/2043	6,401,117	1.00
1,775,000	VERALTO CORP 5.45% REGS 18/09/2033	1,842,823	0.29
8,800,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	7,330,928	1.15
2,000,000	VF CORP 4.25% 07/03/2029	2,127,445	0.33
2,200,000	VIACOM INC 4.375% 15/03/2043	1,635,832	0.26
1,700,000	VIATRIS INC 2.30% 22/06/2027	1,545,079	0.24
2,500,000	VIATRIS INC 4.00% 22/06/2050	1,765,225	0.28
800,000	WALGREEN BOOTS ALLIANCE INC 2.125% 20/11/2026	824,281	0.13
900,000	WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	775,269	0.12
	Svezia	*2,382,288*	*0.37*
2,500,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	2,382,288	0.37
	Svizzera	*1,774,278*	*0.28*
1,800,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	1,774,278	0.28
Azioni/Quote di OICVM/OIC		**57,218,488**	**8.94**
	Azioni/Quote di fondo d'investimento	**57,218,488**	**8.94**
	Francia	*20,075,287*	*3.14*
13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	12,309,440	1.93
760	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	7,765,847	1.21
	Irlanda	*2,393,123*	*0.37*
2,400	SELECT INVESTMENT GRADE B PART A4	2,393,123	0.37
	Lussemburgo	*34,750,078*	*5.43*
6,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z USD (C)	6,277,740	0.98
6,500	AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	7,371,130	1.15
12,400	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	16,043,932	2.51
0.022	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	26	0.00
5,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	5,057,250	0.79

Quantità		Quotazione	% del NaV
		USD	
Strumenti del mercato monetario		**29,938,779**	**4.68**
	Stati Uniti d'America	*29,938,779*	*4.68*
30,000,000	USA T-BILLS 0% 16/01/2024	29,938,779	4.68
Totale portfolio titoli		**608,600,981**	**95.13**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**87,687,083**	**95.61**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**82,697,286**	**90.17**
	Obbligazioni	**82,697,286**	**90.17**
	Belgio	*544,133*	*0.59*
200,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	235,153	0.26
300,000	KBC GROUP SA/NV VAR 16/06/2027	308,980	0.33
	Canada	*4,339,738*	*4.73*
1,000,000	BANK OF MONTREAL 2.85% 06/03/2024	755,183	0.82
1,000,000	CANADA GOVERNMENT 3.50% 01/03/2028	766,437	0.84
500,000	CANADA GOVERNMENT 3.75% 01/05/2025	376,879	0.41
700,000	ENBRIDGE INC 5.70% 08/03/2033	729,610	0.80
1,900,000	NATIONAL BANK OF CANADA 2.545% 12/07/2024	1,420,698	1.54
400,000	WASTE MANAGEMENT OF CANADA CORP 2.60% 23/09/2026	290,931	0.32
	Danimarca	*725,647*	*0.79*
160,000	ORSTED VAR 08/12/3022	177,128	0.19
500,000	ORSTED 3.25% 13/09/2031	548,519	0.60
	Finlandia	*1,483,352*	*1.62*
600,000	NORDEA BANK ABP 5.375% 144A 22/09/2027	611,028	0.67
500,000	STORA ENSO OYJ 2.50% 21/03/2028	532,005	0.58
300,000	STORA ENSO OYJ 4.25% 01/09/2029	340,319	0.37
	Francia	*7,888,902*	*8.60*
800,000	BNP PARIBAS SA VAR 144A 20/01/2028	740,608	0.81
1,000,000	BNP PARIBAS SA VAR 31/03/2032	1,046,777	1.14
800,000	BPCE SA 6.125% 24/05/2029	1,057,802	1.15
500,000	CNP ASSURANCES VAR 30/06/2051	482,914	0.53
400,000	ENGIE SA 3.625% 11/01/2030	454,396	0.50
288,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	301,185	0.33
2,000,000	SOCIETE GENERALE SA 0.75% 25/01/2027	2,034,125	2.21
300,000	SOGECAP SA VAR 16/05/2044	358,321	0.39
400,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	442,200	0.48
400,000	VALEO SA 5.875% 12/04/2029	475,061	0.52
500,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	495,513	0.54
	Germania	*1,221,206*	*1.33*
1,200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	953,640	1.04
250,000	RWE AG 2.75% 24/05/2030	267,566	0.29
	Giappone	*925,070*	*1.01*
1,000,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/01/2028	925,070	1.01
	Irlanda	*1,554,051*	*1.69*
600,000	CLOVERIE PLC VAR 11/09/2044	592,866	0.64
400,000	CRH SMW FINANCE DAC 4.00% 11/07/2027	454,272	0.50
500,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	506,913	0.55
	Italia	*1,803,345*	*1.97*
243,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	285,838	0.31
130,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	148,366	0.16
400,000	ENI SPA VAR 11/02/2027	404,165	0.44
300,000	ERG SPA 0.875% 15/09/2031	266,879	0.29
600,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	698,097	0.77
	Lussemburgo	*211,357*	*0.23*
200,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	211,357	0.23
	Norvegia	*1,247,968*	*1.36*
800,000	DNB BANK ASA VAR 28/02/2033	906,281	0.99
290,000	VAR ENERGI ASA VAR 15/11/2083	341,687	0.37
	Paesi Bassi	*12,928,470*	*14.10*
400,000	ABN AMRO BANK NV VAR 144A 13/03/2037	320,004	0.35
500,000	ABN AMRO BANK NV 4.375% 20/10/2028	573,341	0.63
600,000	ABN AMRO BANK NV 5.25% 26/05/2026	771,232	0.84
700,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	601,260	0.66
400,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	457,979	0.50
410,000	ASR NEDERLAND NV VAR 07/12/2043	512,156	0.56
240,000	ASR NEDERLAND NV 3.625% 12/12/2028	268,806	0.29
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	199,944	0.22
700,000	COOPERATIEVE RABOBANK UA VAR REGS 28/02/2029	710,934	0.78
500,000	CTP NV 1.50% 27/09/2031	431,631	0.47
400,000	EASYJET FINCO BV 1.875% 03/03/2028	413,519	0.45
1,400,000	EDP FINANCE BV 1.71% REGS 24/01/2028	1,244,488	1.35
300,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	237,580	0.26
1,000,000	ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	813,700	0.88
400,000	ENEL FINANCE INTERNATIONAL NV 5.00% 144A 15/06/2032	390,856	0.43
200,000	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	189,268	0.21
240,000	H AND M FINANCE BV 4.875% 25/10/2031	283,608	0.31
500,000	HEIMSTADEN BOSTAD TREASURY BV 1.00% 13/04/2028	397,464	0.43
800,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	806,121	0.88
300,000	MYLAN NV 3.95% 15/06/2026	290,604	0.32
400,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	356,842	0.39
800,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1028950290)	883,083	0.95
400,000	NN GROUP NV VAR 03/11/2043	472,384	0.52
300,000	NN GROUP NV VAR 13/01/2048	333,052	0.36
300,000	SARTORIUS FINANCE BV 4.50% 14/09/2032	345,870	0.38
600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	622,744	0.68

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Portogallo	*227,295*	*0.25*
200,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	227,295	0.25
	Regno Unito	*8,543,179*	*9.32*
800,000	BARCLAYS PLC VAR 14/11/2032	1,088,947	1.19
280,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	299,445	0.33
500,000	DS SMITH PLC 4.375% 27/07/2027	568,801	0.62
400,000	HSBC HOLDINGS PLC VAR 24/05/2032	334,296	0.36
500,000	HSBC HOLDINGS PLC 3.90% 25/05/2026	487,310	0.53
290,000	NATIONWIDE BUILDING SOCIETY 6.125% 21/08/2028	395,072	0.43
500,000	NATWEST GROUP PLC VAR 06/09/2028	562,968	0.61
1,500,000	NATWEST GROUP PLC VAR 14/08/2030	1,830,675	2.00
600,000	NEXT GROUP PLC 3.00% 26/08/2025	740,194	0.81
600,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	575,766	0.63
900,000	SANTANDER UK GROUP HOLDINGS PLC VAR 13/09/2029	856,421	0.93
500,000	SSE PLC 4.00% 05/09/2031	578,190	0.63
270,000	VODAFONE GROUP PLC 4.25% 17/09/2050	225,094	0.25
	Singapore	*912,709*	*1.00*
400,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75% 19/05/2033	400,844	0.44
500,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	511,865	0.56
	Spagna	*5,954,140*	*6.49*
700,000	ABANCA CORPORACION BANCARIA SA VAR 14/09/2028	802,724	0.88
200,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	227,463	0.25
400,000	BANCO SANTANDER SA VAR 04/10/2032	440,723	0.48
1,000,000	BANCO SANTANDER SA VAR 06/10/2026	1,225,026	1.33
400,000	BANCO SANTANDER SA 4.875% 18/10/2031	471,151	0.51
800,000	BANCO SANTANDER SA 6.607% 07/11/2028	852,848	0.93
200,000	BANCO SANTANDER SA 6.921% 08/08/2033	213,570	0.23
300,000	CAIXABANK SA VAR 25/10/2033	390,607	0.43
360,000	EDP SERVICIOS FINANCIEROS ESPANA SA 4.375% 04/04/2032	424,310	0.46
500,000	MAPFRE SA 2.875% 13/04/2030	505,250	0.55
430,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	400,468	0.44
	Stati Uniti d'America	*31,201,014*	*34.02*
300,000	7 ELEVEN INC 1.80% 10/02/2031	243,930	0.27
380,000	ABBVIE INC 4.40% 06/11/2042	353,358	0.39
350,000	AEP TEXAS INC 5.25% 15/05/2052	340,750	0.37
350,000	AMERICAN TOWER CORP 0.45% 15/01/2027	353,988	0.39
1,000,000	AMGEN INC 2.45% 21/02/2030	887,190	0.97
1,100,000	AT&T INC 2.55% 01/12/2033	898,458	0.98
300,000	BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	206,616	0.23
450,000	BANK OF AMERICA CORP VAR 04/02/2033	382,838	0.42
1,200,000	BANK OF AMERICA CORP VAR 06/12/2025	1,153,548	1.26
500,000	BANK OF AMERICA CORP VAR 22/04/2027	458,275	0.50
1,400,000	BANK OF AMERICA CORP VAR 22/04/2032	1,183,574	1.29
1,100,000	BANK OF NEW YORK MELLON CORP VAR 26/04/2034	1,096,821	1.20
580,000	BROADCOM INC 3.187% REGS 15/11/2036	471,146	0.51
550,000	BROWN AND BROWN INC 4.20% 17/03/2032	504,185	0.55
1,300,000	CENTENE CORP 3.00% 15/10/2030	1,132,482	1.23
300,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.50% 01/03/2042	209,823	0.23
680,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	443,979	0.48
350,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	345,587	0.38
789,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	814,571	0.89
1,500,000	CVS HEALTH CORP 5.05% 25/03/2048	1,408,950	1.53
500,000	ELEVANCE HEALTH INC 1.50% 15/03/2026	466,540	0.51
850,000	ELEVANCE HEALTH INC 2.25% 15/05/2030	737,528	0.80
560,000	EQUINIX INC 2.15% 15/07/2030	476,241	0.52
800,000	ESTEE LAUDER COMPANIES INC 1.95% 15/03/2031	671,080	0.73
1,300,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	1,153,373	1.26
800,000	ESTEE LAUDER COMPANIES INC 3.125% 01/12/2049	585,056	0.64
400,000	EVERSOURCE ENERGY 5.125% 15/05/2033	402,560	0.44
510,000	EXELON CORP 4.10% 15/03/2052	415,349	0.45
750,000	GENERAL MILLS INC 2.25% 14/10/2031	631,470	0.69
700,000	GENERAL MOTORS CO 5.40% 15/10/2029	712,775	0.78
400,000	GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	498,195	0.54
800,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	973,382	1.06
700,000	KINDER MORGAN INC 3.60% 15/02/2051	503,356	0.55
1,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	1,081,153	1.18
850,000	NETFLIX INC 3.625% REGS 15/06/2030	957,722	1.04
750,000	NETFLIX INC 3.875% REGS 15/11/2029	857,659	0.94
2,120,000	T MOBILE USA INC 3.875% 15/04/2030	2,013,384	2.19
400,000	TARGA RESOURCES CORP 4.20% 01/02/2033	368,952	0.40
600,000	THE CIGNA GROUP 5.40% 15/03/2033	624,864	0.68
400,000	US BANCORP VAR 01/02/2034	384,064	0.42
1,400,000	USA T-BONDS 3.75% 15/05/2043	1,337,546	1.45
592,000	VERALTO CORP 5.45% REGS 18/09/2033	614,620	0.67
800,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	817,352	0.89
300,000	VIACOM INC 4.375% 15/03/2043	223,068	0.24
450,000	VIATRIS INC 4.00% 22/06/2050	317,741	0.35
500,000	VMWARE INC 3.90% 21/08/2027	485,915	0.53
	Svizzera	*985,710*	*1.07*
1,000,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	985,710	1.07
Strumenti del mercato monetario		**4,989,797**	**5.44**
	Stati Uniti d'America	*4,989,797*	*5.44*
5,000,000	USA T-BILLS 0% 16/01/2024	4,989,797	5.44
Totale portfolio titoli		**87,687,083**	**95.61**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**119,113,853**	**91.19**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**119,113,853**	**91.19**
	Obbligazioni	**119,113,853**	**91.19**
	Belgio	*1,772,826*	*1.36*
1,000,000	ANHEUSER-BUSCH INBEV SA/NV VAR 30/07/2024	1,302,519	1.00
400,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	470,307	0.36
	Canada	*667,242*	*0.51*
900,000	BELL CANADA 3.60% 29/09/2027	667,242	0.51
	Danimarca	*1,728,203*	*1.32*
400,000	DANSKE BANK AS VAR 12/02/2030	426,174	0.33
500,000	DANSKE BANK AS VAR 13/04/2027	632,368	0.48
190,000	ORSTED VAR 08/12/3022	210,339	0.16
400,000	PANDORA AS 4.50% 10/04/2028	459,322	0.35
	Finlandia	*1,939,091*	*1.48*
1,100,000	NORDEA BANK ABP 5.375% 144A 22/09/2027	1,120,218	0.85
400,000	STORA ENSO OYJ 4.25% 01/09/2029	453,760	0.35
400,000	UPM KYMMENE CORP 0.50% 22/03/2031	365,113	0.28
	Francia	*10,588,017*	*8.11*
800,000	ARKEMA SA VAR PERPETUAL	820,454	0.63
800,000	AXA SA VAR 28/05/2049	849,697	0.65
1,000,000	BNP PARIBAS SA VAR 01/09/2028	991,865	0.76
1,000,000	BNP PARIBAS SA VAR 144A 01/03/2033	942,000	0.72
556,000	BNP PARIBAS SA VAR 144A 20/01/2033	472,900	0.36
600,000	BPCE SA VAR REGS 18/01/2027	604,488	0.46
400,000	BPCE SA VAR 02/03/2030	462,283	0.35
800,000	CNP ASSURANCES VAR 30/06/2051	772,663	0.59
700,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	795,186	0.61
700,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	753,761	0.58
400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	418,312	0.32
1,300,000	SOCIETE GENERALE SA 0.75% 25/01/2027	1,322,182	1.02
400,000	VIGIE 1.25% 02/04/2027	419,356	0.32
1,000,000	VINCI SA 3.75% 144A 10/04/2029	962,870	0.74
	Germania	*3,001,569*	*2.30*
1,000,000	COMMERZBANK AG VAR 05/10/2033	1,179,623	0.90
500,000	COMMERZBANK AG 1.00% 04/03/2026	528,006	0.40
1,000,000	DEUTSCHE BANK AG VAR 12/12/2030	1,293,940	1.00
	Giappone	*4,063,615*	*3.11*
900,000	MIZUHO FINANCIAL GROUP INC VAR 10/07/2031	750,807	0.57
900,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	862,137	0.66
800,000	NOMURA HOLDINGS INC 2.679% 16/07/2030	682,024	0.52
1,300,000	TAKEDA PHARMACEUTICA 2.05% 31/03/2030	1,115,764	0.86
700,000	TOYOTA MOTOR CORP 1.339% 25/03/2026	652,883	0.50
	Hong Kong (Cina)	*2,115,601*	*1.62*
1,500,000	AIA GROUP LTD 3.20% 144A 11/03/2025	1,470,180	1.13
700,000	AIA GROUP LTD 3.375% 144A 07/04/2030	645,421	0.49
	Irlanda	*6,469,944*	*4.95*
1,500,000	AIB GROUP PLC VAR 04/04/2028	1,590,415	1.21
500,000	AIB GROUP PLC VAR 144A 10/04/2025	497,445	0.38
600,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	689,388	0.53
500,000	CLOVERIE PLC VAR 11/09/2044	494,055	0.38
1,300,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	1,329,562	1.02
700,000	JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	770,842	0.59
600,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.00% 22/09/2033	530,663	0.41
700,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	567,574	0.43
	Isole Caiman	*724,935*	*0.55*
600,000	PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	724,935	0.55
	Italia	*2,942,766*	*2.25*
100,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	110,292	0.08
338,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	397,585	0.30
530,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	604,879	0.46
500,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	506,896	0.39
400,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	416,076	0.32
1,000,000	INTESA SANPAOLO SPA 1.35% 24/02/2031	907,038	0.70
	Lussemburgo	*2,776,679*	*2.13*
1,300,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.625% 03/07/2029	1,308,611	1.00
900,000	PROLOGIS INTERNATIONAL FUNDING II SA 3.625% 07/03/2030	987,275	0.76
500,000	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	480,793	0.37
	Paesi Bassi	*11,813,020*	*9.04*
600,000	ABN AMRO BANK NV VAR 144A 13/03/2037	480,006	0.37
400,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	457,979	0.35
600,000	ASR NEDERLAND NV VAR 07/12/2043	749,496	0.57
300,000	ASR NEDERLAND NV 3.625% 12/12/2028	336,008	0.26
800,000	COOPERATIEVE RABOBANK UA VAR REGS 28/02/2029	812,496	0.62
1,800,000	EDP FINANCE BV 1.71% 144A 24/01/2028	1,600,056	1.23
800,000	ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	650,960	0.50
600,000	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	567,804	0.43
400,000	H AND M FINANCE BV 4.875% 25/10/2031	472,680	0.36
700,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	705,355	0.54
700,000	ING GROUP NV VAR 07/12/2028	783,990	0.60
235,000	ING GROUP NV VAR 11/09/2034	247,385	0.19
600,000	JDE PEETS B V 0.50% 16/01/2029	575,209	0.44

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
800,000	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	906,333	0.69
400,000	NN GROUP NV VAR 03/11/2043	472,384	0.36
300,000	NN GROUP NV VAR 13/01/2048	333,052	0.25
800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	817,406	0.63
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	844,421	0.65
	Regno Unito	*9,747,790*	*7.46*
200,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBN40)	190,978	0.15
172,000	BARCLAYS PLC VAR 22/03/2031	175,288	0.13
500,000	BARCLAYS PLC 3.25% 17/01/2033	546,557	0.42
500,000	DIAGEO CAPITAL PLC 2.375% 24/10/2029	451,245	0.35
700,000	DS SMITH PLC 4.375% 27/07/2027	796,322	0.61
600,000	HSBC HOLDINGS PLC VAR 20/06/2034	628,290	0.48
400,000	HSBC HOLDINGS PLC 3.90% 25/05/2026	389,848	0.30
400,000	LLOYDS BANKING GROUP PLC VAR 12/04/2028	464,520	0.36
200,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	194,350	0.15
600,000	NATWEST GROUP PLC VAR 02/03/2034	631,872	0.48
600,000	NATWEST GROUP PLC VAR 14/08/2030	732,270	0.56
600,000	PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	714,693	0.55
338,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	322,844	0.25
400,000	SANTANDER UK GROUP HOLDINGS PLC VAR 13/09/2029	380,631	0.29
700,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 1.50% 24/03/2028	799,330	0.60
1,200,000	STANDARD CHARTERED PLC VAR REGS 09/01/2029	1,231,980	0.93
400,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	399,200	0.31
400,000	VODAFONE GROUP PLC 4.25% 17/09/2050	333,472	0.26
300,000	VODAFONE GROUP PLC 5.125% 02/12/2052	364,100	0.28
	Singapore	*2,490,911*	*1.91*
400,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% 19/05/2030	403,084	0.31
1,000,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75% 19/05/2033	1,002,110	0.77
500,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	511,865	0.39
600,000	UNITED OVERSEAS BANK LTD VAR 144A 07/10/2032	573,852	0.44
	Spagna	*6,491,947*	*4.97*
900,000	ABANCA CORPORACION BANCARIA SA VAR 02/04/2030	1,059,970	0.81
500,000	BANCO BILBAO VIZCAYA ARGENTARIA 0.50% 14/01/2027	510,028	0.39
800,000	BANCO DE SABADELL SA VAR 08/09/2026	901,668	0.69
800,000	BANCO SANTANDER SA 2.749% 03/12/2030	665,200	0.51
1,000,000	BANCO SANTANDER SA 6.607% 07/11/2028	1,066,060	0.82
400,000	CAIXABANK SA VAR 25/10/2033	520,809	0.40
1,200,000	CAIXABANK SA VAR 26/05/2028	1,209,420	0.92
600,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	558,792	0.43
	Stati Uniti d'America	*48,520,338*	*37.16*
750,000	ABBVIE INC 4.40% 06/11/2042	697,418	0.53
1,300,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	1,148,108	0.88
500,000	AMERICAN TOWER CORP NEW 5.25% 15/07/2028	508,575	0.39
500,000	AMERICAN TOWER CORP 0.45% 15/01/2027	505,698	0.39
500,000	AMGEN INC 4.875% 01/03/2053	468,855	0.36
800,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	863,664	0.66
2,700,000	AT&T INC 2.55% 01/12/2033	2,205,306	1.70
2,300,000	BANK OF AMERICA CORP VAR 20/10/2032	1,910,035	1.47
600,000	BANK OF AMERICA CORP VAR 22/04/2027	549,930	0.42
1,000,000	BAXTER INTERNATIONAL INC 1.915% 01/02/2027	916,820	0.70
339,000	BAYER US FINANCE LLC 6.125% 21/11/2026	344,539	0.26
900,000	BAYER US FINANCE LLC 6.50% 21/11/2033	928,449	0.71
900,000	BMW US CAPITAL LLC 4.15% 144A 09/04/2030	881,091	0.67
800,000	BROADCOM INC 3.187% 144A 15/11/2036	649,856	0.50
240,000	CARRIER GLOBAL CORPORATION 4.125% 29/05/2028	273,372	0.21
200,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.50% 01/03/2042	139,882	0.11
700,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	457,037	0.35
1,600,000	CITIGROUP INC USA VAR 24/05/2033	1,568,608	1.20
300,000	COMCAST CORP 5.50% 23/11/2029	408,914	0.31
800,000	CONAGRA BRANDS INC 1.375% 01/11/2027	703,600	0.54
1,000,000	CVS HEALTH CORP 1.30% 21/08/2027	889,630	0.68
1,300,000	CVS HEALTH CORP 5.05% 25/03/2048	1,221,090	0.93
609,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 15/12/2051	442,475	0.34
574,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026	587,851	0.45
900,000	EBAY INC 1.90% 11/03/2025	865,692	0.66
1,000,000	EDISON INTERNATIONAL 5.75% 15/06/2027	1,022,960	0.78
1,000,000	EQUINIX INC 1.45% 15/05/2026	924,960	0.71
500,000	EQUINIX INC 2.15% 15/07/2030	425,215	0.33
400,000	ESTEE LAUDER COMPANIES INC 1.95% 15/03/2031	335,540	0.26
1,000,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	887,210	0.68
300,000	ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	306,555	0.23
1,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	1,046,578	0.80
500,000	GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	622,743	0.48
800,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	973,381	0.75
1,100,000	HP INC 2.65% 17/06/2031	938,212	0.72
400,000	ILLINOIS TOOL WORKS INC 3.90% 01/09/2042	358,936	0.27
1,000,000	INTEL CORP 4.15% 05/08/2032	979,090	0.75
200,000	JOHN DEERE CAPITAL CORP 5.15% 08/09/2033	210,752	0.16
500,000	JPMORGAN CHASE AND CO VAR 01/06/2034	508,350	0.39
2,000,000	JPMORGAN CHASE AND CO VAR 06/05/2030	1,882,740	1.44
600,000	LOWE'S COMPANIES INC 4.25% 01/04/2052	509,388	0.39
800,000	MEDTRONIC INC 4.625% 15/03/2045	780,432	0.60
350,000	METROPOLITAN LIFE GLOBAL FUNDING I 2.40% 11/01/2032	290,829	0.22
1,000,000	MICROSOFT CORP 2.921% 17/03/2052	738,270	0.57

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
750,000	MORGAN STANLEY VAR 18/10/2033	808,785	0.62
700,000	NETFLIX INC 3.625% REGS 15/06/2030	788,712	0.60
600,000	NETFLIX INC 3.875% REGS 15/11/2029	686,127	0.53
300,000	ORACLE CORP 3.95% 25/03/2051	236,079	0.18
560,000	ORACLE CORP 5.55% 06/02/2053	561,574	0.43
800,000	PEPSICO INC 2.75% 19/03/2030	735,424	0.56
300,000	SIMON PROPERTY GROUP LP 2.20% 01/02/2031	251,838	0.19
700,000	T MOBILE USA INC 2.70% 15/03/2032	597,751	0.46
1,000,000	T MOBILE USA INC 3.40% 15/10/2052	731,760	0.56
1,000,000	T MOBILE USA INC 3.875% 15/04/2030	949,710	0.73
900,000	TARGET CORP 4.50% 15/09/2032	909,855	0.70
900,000	THE CIGNA GROUP 4.125% 15/11/2025	889,560	0.68
1,600,000	THE WALT DISNEY COMPANY 2.65% 13/01/2031	1,425,344	1.09
1,800,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	1,499,508	1.15
850,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	868,436	0.66
800,000	VIACOM INC 4.375% 15/03/2043	594,848	0.46
400,000	VIATRIS INC 4.00% 22/06/2050	282,436	0.22
300,000	VMWARE INC 1.80% 15/08/2028	263,658	0.20
900,000	VMWARE INC 3.90% 21/08/2027	874,647	0.67
700,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.60% REGS 08/06/2029	685,650	0.52
	Svezia	*849,264*	*0.65*
800,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	849,264	0.65
	Svizzera	*410,095*	*0.31*
500,000	UBS GROUP INC 2.746% 144A 11/02/2033	410,095	0.31
Totale portfolio titoli		**119,113,853**	**91.19**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**122,465,197**	**95.38**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**117,338,697**	**91.39**
	Azioni	**453,675**	**0.35**
	Messico	*453,675*	*0.35*
28,142	GRUPO AEROMEXICO SAB DE CV	453,675	0.35
	Obbligazioni	**116,365,586**	**90.64**
	Bermuda	*3,462,988*	*2.70*
180,000	CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	196,895	0.15
695,000	NCL CORP LTD 5.875% 144A 15/03/2026	680,003	0.54
295,000	NCL CORP LTD 7.75% 144A 15/02/2029	296,410	0.23
615,000	NCL CORP LTD 8.125% 15/01/2029	646,408	0.50
425,000	SEADRILL NEW FINANCE LIMITED 8.375% 144A 01/08/2030	443,806	0.35
650,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	634,569	0.49
588,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	564,897	0.44
	Brasile	*680,862*	*0.53*
898,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	680,862	0.53
	Canada	*6,828,611*	*5.32*
936,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	883,359	0.69
770,000	ENERFLEX LTD 9.00% 144A 15/10/2027	747,539	0.58
330,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	296,918	0.23
760,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	646,851	0.50
445,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	377,445	0.29
994,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	894,958	0.70
562,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	568,811	0.44
967,000	IAMGOLD CORP 5.75% 144A 15/10/2028	837,973	0.65
1,245,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	1,165,171	0.92
390,000	NOVA CHEMICALS CORP 8.50% 15/11/2028	409,586	0.32
	Francia	*4,589,540*	*3.57*
765,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	596,471	0.46
760,000	BANIJAY ENTERTAINMENT SAS 8.125% 144A 01/05/2029	786,220	0.61
645,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	656,582	0.51
1,495,000	EMERIA 7.75% REGS 31/03/2028	1,606,483	1.25
500,000	LOXAM SAS 6.375% REGS 31/05/2029	573,335	0.45
397,000	QUATRIM SASU 5.875% REGS 15/01/2024	370,449	0.29
	Germania	*951,127*	*0.74*
845,000	HT TROPLAST GMBH 9.375% REGS 15/07/2028	951,127	0.74
	Irlanda	*1,964,034*	*1.53*
600,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	412,884	0.32
835,000	ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	574,597	0.45
995,000	ASG FINANCE DAC 7.875% 144A 03/12/2024	976,553	0.76
665,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00
1,335,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
	Isole Caiman	*6,722,700*	*5.24*
2,816,978	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	2,143,157	1.68
659,050	ABRA GLOBAL FINANCE 5.00% 144A 02/03/2028	581,243	0.45
155,000	GGAM FINANCIAL LTD 7.75% 144A 15/05/2026	158,064	0.12
790,000	GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	822,785	0.64
1,507,118	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	1,423,820	1.11
910,000	SHELF DRILL HOLD LTD 9.625% 15/04/2029	888,833	0.69
525,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	522,969	0.41
175,000	TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	181,829	0.14
	Isole Marshall	*810,532*	*0.63*
965,000	SEASPAN CORP 5.50% 144A 01/08/2029	810,532	0.63
	Israele	*1,150,496*	*0.90*
1,165,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,150,496	0.90
	Italia	*4,709,103*	*3.67*
850,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027	1,028,022	0.80
1,440,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	1,188,475	0.93
240,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	280,344	0.22
915,000	NEXI SPA 2.125% 30/04/2029	895,215	0.70
1,265,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,317,047	1.02
	Jersey	*506,567*	*0.39*
410,000	GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	506,567	0.39
	Liberia	*120,169*	*0.09*
115,000	ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	120,169	0.09
	Lussemburgo	*14,972,030*	*11.66*
1,205,000	ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,122,987	0.87
1,340,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	1,313,857	1.02
1,425,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	678,899	0.53
505,000	ATENTO LUXCO 1 SA 0% 144A 10/02/2026	662	0.00
506,633	ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025	506,633	0.39
928,784	ATENTO SA 20.00% 144A 17/02/2025	5,703	0.00
2,626,000	AUNA SA 10.00% 15/12/2029 USD (ISIN US05151AAA16)	2,545,486	1.99
1,256,921	AVATION CAPITAL 6.50% 144A 31/10/2026	1,069,502	0.83
1,955,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	2,085,753	1.63
765,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	923,293	0.72

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
500,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	533,645	0.42
670,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	710,104	0.55
340,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	332,404	0.26
515,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	589,682	0.46
370,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	326,980	0.25
630,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	618,285	0.48
705,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	558,720	0.44
1,205,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,049,435	0.82
	Malta	*1,179,489*	*0.92*
1,335,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	933,859	0.73
290,000	VISTAJET MALTA FINANCE PLC 9.50% 144A 01/06/2028	245,630	0.19
	Messico	*4,236,606*	*3.30*
200,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026	23,386	0.02
600,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	70,524	0.05
1,071,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	125,885	0.10
1,755,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	1,708,703	1.33
1,537,123	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	1,293,489	1.01
875,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	369,329	0.29
905,000	TOTAL PLAY TELECOMUICATIONS 7.50% 144A 12/11/2025	602,576	0.47
2,140,000	UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	42,714	0.03
	Paesi Bassi	*2,447,261*	*1.91*
405,000	DUFRY ONE BONDS 3.375% 15/04/2028	428,177	0.33
880,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	841,229	0.66
330,000	METINVEST BV 7.65% 144A 01/10/2027	213,626	0.17
363,000	METINVEST BV 7.75% 144A 17/10/2029	220,907	0.17
135,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	140,471	0.11
370,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	356,454	0.28
228,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	246,397	0.19
	Papua Nuova Guinea	*1,227,216*	*0.96*
1,465,000	FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	1,227,216	0.96
	Regno Unito	*8,599,103*	*6.70*
350,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	407,989	0.32
200,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	206,006	0.16
1,000,000	AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	878,320	0.68
635,000	BELLIS ACQUISITION COMPANY PLC 4.50% REGS 16/02/2026	768,024	0.60
599,000	CARNIVAL PLC 1.00% 28/10/2029	481,131	0.37
1,539,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	1,401,276	1.10
671,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	658,841	0.51
670,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	771,955	0.60
1,169,664	SCC POWER PLC 8.00% 144A 31/12/2028	528,899	0.41
1,005,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,147,454	0.89
1,508,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,349,208	1.06
	Spagna	*647,416*	*0.50*
585,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	647,416	0.50
	Stati Uniti d'America	*48,975,436*	*38.15*
355,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	292,179	0.23
695,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	681,628	0.53
295,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	240,843	0.19
618,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	635,848	0.50
405,000	AZUL SECURED FINANCE LLP 11.93% 144A 28/08/2028	419,390	0.33
1,180,000	BEAZER HOMES INC 7.25% 15/10/2029	1,194,785	0.93
290,000	BORR IHC LTD 10.00% 15/11/2028	301,043	0.23
210,000	BORR IHC LTD 10.375% 15/11/2030	219,158	0.17
605,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	636,103	0.50
1,460,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	1,201,259	0.94
1,295,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	1,143,213	0.89
370,000	CITGO PETROLEUM 8.375% 144A 15/01/2029	381,300	0.30
784,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	651,308	0.51
310,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	268,299	0.21
750,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	662,828	0.52
925,000	COEUR MINING INC 5.125% 144A 15/02/2029	852,018	0.66
820,000	CQP HOLDCO LP BIP 7.50% 15/12/2033	850,824	0.66
880,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	925,443	0.72
800,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	480,576	0.37
425,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	377,205	0.29
644,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	639,595	0.50
510,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	484,033	0.38

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
1,010,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	1,078,054	0.84
510,000	ENERGIZER HOLDINGS INC 6.50% 144A 31/12/2027	511,244	0.40
930,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	821,469	0.64
410,000	FORD MOTOR CO 5.291% 08/12/2046	363,256	0.28
170,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	186,912	0.15
800,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	739,120	0.58
845,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	767,657	0.60
1,175,000	KENNEDY WILSON INC 4.75% 01/02/2030	947,473	0.74
640,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	600,141	0.47
785,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	581,646	0.45
997,000	LIFEPOINT HEALTH INC 9.75% 144A 01/12/2026	995,325	0.78
1,100,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	1,030,568	0.80
651,000	MIDAS OPCO HOLDINGS LLC 5.625% 144A 15/08/2029	602,038	0.47
414,000	MINERVA MERGER 6.50% 144A 15/02/2030	376,156	0.29
320,000	MIWD HLDCO II 5.50% 144A 01/02/2030	284,294	0.22
1,300,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	815,737	0.64
965,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	904,697	0.70
500,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	593,882	0.46
225,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	232,128	0.18
920,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	974,418	0.76
200,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 7.375% 15/02/2031	211,548	0.16
920,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	880,909	0.69
615,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	625,277	0.49
1,360,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	878,778	0.68
135,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 15/12/2029	139,294	0.11
1,400,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,139,348	0.89
1,010,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	1,003,122	0.78
1,030,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	945,138	0.74
865,000	RAIN CARBON INC 12.25% 144A 01/09/2029	847,060	0.66
770,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	741,718	0.58
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	192,212	0.15
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	195,314	0.15
585,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	631,215	0.49
410,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	484,932	0.38
305,000	SEALED AIR CORP 7.25% 15/02/2031	324,383	0.25
1,155,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	970,881	0.76
595,000	SOTHEBY S 7.375% 144A 15/10/2027	574,217	0.45
480,000	TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	510,240	0.40
1,000,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	1,044,440	0.81
1,480,000	TRONOX INC 4.625% 144A 15/03/2029	1,311,724	1.01
1,075,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	1,055,381	0.82
1,835,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,285,270	0.99
935,000	US ACUTE CARE SOLUTIONS LLC 6.375% 144A 01/03/2026	782,698	0.61
100,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	101,074	0.08
610,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	611,013	0.48
230,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	243,463	0.19
985,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	975,416	0.76
1,065,000	VISTRA OPERATIONS COMPANY LLC 7.75% 144A 15/10/2031	1,107,099	0.86
292,000	WHITE CAP BUYER 6.875% 144A 15/10/2028	283,736	0.22
545,000	WINDSOR HOLDINGS III LLC 8.50% 144A 15/06/2030	572,931	0.45
1,550,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,360,512	1.05
	Svezia	*1,028,798*	*0.80*
1,015,000	INTRUM AB 9.25% REGS 15/03/2028	1,028,798	0.80
	Svizzera	*222,084*	*0.17*
200,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	222,084	0.17
	Turchia	*333,418*	*0.26*
325,000	PEGASUS HAVA TASIMACILIGI AS 9.25% 144A 30/04/2026	333,418	0.26
	Obbligazioni convertibili	**519,436**	**0.40**
	Stati Uniti d'America	*519,436*	*0.40*
580,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	519,436	0.40
Azioni/Quote di OICVM/OIC		**5,126,500**	**3.99**
	Azioni/Quote di fondo d'investimento	**5,126,500**	**3.99**
	Lussemburgo	*5,126,500*	*3.99*
5,000	AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	5,126,500	3.99
Totale portfolio titoli		**122,465,197**	**95.38**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**67,899,599**	**99.50**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**67,383,040**	**98.74**
	Obbligazioni	**67,383,040**	**98.74**
	Australia	*852,115*	*1.25*
920,000	AUSTRALIA I 3,00% 20/09/2025	852,115	1.25
	Canada	*807,135*	*1.18*
600,000	CANADAI GOVERNMENT 4.25% 01/12/2026	807,135	1.18
	Germania	*7,766,009*	*11.38*
5,370,000	GERMANY BUNDI 0.10% 15/04/2026	6,594,693	9.66
980,000	GERMANY BUNDI 0.10% 15/04/2033	1,171,316	1.72
	Giappone	*3,855,939*	*5.65*
206,100,000	JAPAN JGBI 0.10% 10/03/2025	1,471,644	2.15
165,800,000	JAPAN JGBI 0.10% 10/03/2026	1,199,261	1.76
159,400,000	JAPAN JGBI 0.10% 10/03/2027	1,185,034	1.74
	Italia	*3,932,111*	*5.76*
1,490,000	ITALIAN REPUBLICI 0.10% 15/05/2033	1,470,950	2.15
540,000	ITALY BTPI 0.15% 15/05/2051	408,081	0.60
680,000	ITALY BTPI 0.65% 15/05/2026	791,730	1.16
910,000	ITALY BTPI 3.10% 15/09/2026	1,261,350	1.85
	Nuova Zelanda	*339,144*	*0.50*
452,000	NEW ZEALAND 2.00% 20/09/2025	339,144	0.50
	Regno Unito	*5,831,698*	*8.55*
1,230,000	UK GILTI 0.125% 10/08/2028	1,944,594	2.85
930,000	UK GILTI 0.125% 22/03/2026	1,563,872	2.29
980,000	UK GILTI 1.25% 22/11/2027	2,323,232	3.41
	Spagna	*973,250*	*1.43*
790,000	SPAINI 0.65% 30/11/2027	973,250	1.43
	Stati Uniti d'America	*42,274,973*	*61.94*
4,260,000	USA T-BONDSI 0.125% 15/04/2025	4,431,573	6.49
3,050,000	USA T-BONDSI 0.125% 15/04/2026	3,083,929	4.52
2,810,000	USA T-BONDSI 0.125% 15/07/2026	3,112,247	4.56
3,820,000	USA T-BONDSI 0.125% 15/10/2025	3,943,923	5.78
2,780,000	USA T-BONDSI 0.125% 15/10/2026	2,691,709	3.94
3,920,000	USA T-BONDSI 0.25% 15/01/2025	4,475,939	6.56
2,790,000	USA T-BONDSI 0.375% 15/01/2027	3,059,170	4.48
4,860,000	USA T-BONDSI 0.375% 15/07/2025	5,532,647	8.11
3,230,000	USA T-BONDSI 0.625% 15/01/2026	3,655,179	5.36
2,390,000	USA T-BONDSI 2.00% 15/01/2026	3,328,790	4.88
2,640,000	USA T-BONDSI 2.375% 15/01/2025	3,872,435	5.67
780,000	USA T-BONDSI 2.375% 15/01/2027	1,087,432	1.59
	Svezia	*750,666*	*1.10*
2,290,000	SWEDEN I 0.125% 01/06/2026	262,866	0.39
1,800,000	SWEDEN I 0.125% 01/12/2027	203,230	0.30
2,450,000	SWEDEN I 1.00% 01/06/2025	284,570	0.41

Quantità		Quotazione	% del NaV
		EUR	
Azioni/Quote di OICVM/OIC		**516,559**	**0.76**
	Azioni/Quote di fondo d'investimento	**516,559**	**0.76**
	Francia	*516,559*	*0.76*
0.001	AMUNDI EURO LIQUIDITY	1,033	0.00
5	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	515,526	0.76
Totale portfolio titoli		**67,899,599**	**99.50**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**120,986,271**	**99.10**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**99,627,098**	**81.60**
	Obbligazioni	**99,627,098**	**81.60**
	Australia	*4,180,353*	*3.42*
2,000,000	INTERNATIONAL FINANCE CORP 4.60% 19/10/2028	1,386,855	1.14
1,500,000	MACQUARIE GROUP LTD 5.391% 07/12/2026	1,520,295	1.24
2,000,000	QUEENSLAND TREASURY CORP 2.50% 06/03/2029	1,273,203	1.04
	Brasile	*3,132,371*	*2.57*
16,000	BRAZIL 0% 01/07/2024	3,132,371	2.57
	Canada	*5,501,162*	*4.51*
2,000,000	BANK OF NOVA SCOTIA 5.35% 07/12/2026	2,036,440	1.67
2,150,000	CPPIB CAPITAL INC 1.50% 23/06/2028	1,294,725	1.06
886,000	NATIONAL BANK OF CANADA 5.60% 18/12/2028	909,647	0.75
1,250,000	ROYAL BANK OF CANADA 4.851% 14/12/2026	1,260,350	1.03
	Danimarca	*1,099,359*	*0.90*
1,000,000	DANSKE BANK AS 1.625% 15/03/2024	1,099,359	0.90
	Francia	*6,872,625*	*5.63*
1,000,000	BNP PARIBAS SA 1.00% 27/06/2024	1,089,273	0.89
900,000	ENGIE SA 3.625% 06/12/2026	1,008,690	0.83
2,000,000	FRANCE OAT 0% 25/03/2024	2,191,405	1.80
1,000,000	ILE DE FRANCE REGION 1.375% 14/03/2029	1,037,642	0.85
400,000	RTE RESEAU DE TRANSPORT 3.50% 07/12/2031	456,110	0.37
1,000,000	SOCIETE GENERALE SA 2.625% 27/02/2025	1,089,505	0.89
	Germania	*1,827,405*	*1.50*
1,500,000	LANDESBANK BADEN WUERTTEMBERG 1.50% 03/02/2025	1,827,405	1.50
	Giappone	*14,829,947*	*12.15*
300,000,000	JAPAN JGB 0.005% 20/03/2026	2,126,983	1.74
300,000,000	JAPAN JGB 2.20% 20/09/2026	2,252,022	1.84
750,000,000	JAPAN 0.005% 01/03/2024	5,321,126	4.37
400,000,000	JAPAN 0.10% 01/11/2025	2,842,276	2.33
1,100,000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.978% 09/06/2024	1,199,416	0.98
1,000,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	1,088,124	0.89
	Irlanda	*1,105,755*	*0.91*
850,000	CA AUTO BANK SPA 6.00% 06/12/2026	1,105,755	0.91
	Italia	*6,775,812*	*5.55*
1,250,000	ACEA SPA 0.25% 28/07/2030	1,136,712	0.93
1,200,000	CASSA DEPOSITI E PRESTITI SPA 0.75% 30/06/2029	1,148,456	0.94
1,250,000	ITALY BTP 0.875% 06/05/2024	1,229,088	1.01
3,000,000	ITALY BTP 1.45% 15/11/2024	3,261,556	2.67
	Messico	*1,033,975*	*0.85*
1,000,000	MEXICO 1.35% 18/09/2027	1,033,975	0.85
	Norvegia	*1,786,244*	*1.46*
1,250,000	EQUINOR ASA 2.375% 22/05/2030	1,119,113	0.91
600,000	STATKRAFT AS 3.125% 13/12/2026	667,131	0.55
	Nuova Zelanda	*4,219,786*	*3.46*
2,000,000	HOUSING NEW ZEALAND CORP 2.247% 05/10/2026	1,189,884	0.97
3,000,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 1.50% 15/04/2026	1,767,599	1.46
2,000,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 4.50% 15/04/2027	1,262,303	1.03
	Paesi Bassi	*4,819,527*	*3.95*
1,125,000	ASR NEDERLAND NV 3.625% 12/12/2028	1,260,030	1.03
1,000,000	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	1,051,284	0.86
2,000,000	NEDERLANDSE WATERSCHAPSBANK NV 3.45% 17/07/2028	1,316,682	1.08
1,250,000	STEDIN HOLDING NV 0.50% 14/11/2029	1,191,531	0.98
	Romania	*1,617,506*	*1.32*
1,500,000	ROMANIA 2.75% REGS 29/10/2025	1,617,506	1.32
	Regno Unito	*1,897,084*	*1.55*
1,500,000	UK GILT 3.50% 22/10/2025	1,897,084	1.55
	Spagna	*7,697,047*	*6.30*
1,200,000	ADIF ALTA VELOCIDAD 0.55% 30/04/2030	1,133,305	0.93
3,000,000	SPAIN 0% 31/05/2024	3,265,268	2.67
3,000,000	SPAIN 2.75% 31/10/2024	3,298,474	2.70
	Stati Uniti d'America	*30,196,090*	*24.72*
770,000	GENERAL MOTORS FINANCIAL CO 5.80% 07/01/2029	789,073	0.65
850,000	MASSMUTUAL GLOBAL FUNDING 5.00% 12/12/2027	1,106,838	0.91
1,000,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 07/12/2031	1,136,298	0.93
500,000	NEW YORK LIFE GLOBAL FDG 4.95% 07/12/2029	661,732	0.54
5,000,000	USA T-BONDS 0.25% 15/05/2024	4,910,937	4.02
5,000,000	USA T-BONDS 0.625% 30/11/2027	4,408,203	3.61
5,000,000	USA T-BONDS 1.125% 29/02/2028	4,471,485	3.66
5,000,000	USA T-BONDS 2.125% 31/05/2026	4,776,172	3.91
3,000,000	USA T-BONDS 2.25% 15/11/2025	2,890,430	2.37
5,000,000	USA T-BONDS 4.625% 15/03/2026	5,044,922	4.12
	Venezuela	*1,035,050*	*0.85*
1,000,000	ANDEAN DEVELOPMENT CORPORATION 6.00% 26/04/2027	1,035,050	0.85
Strumenti del mercato monetario		**21,359,173**	**17.50**
	Francia	*1,099,966*	*0.90*
1,000,000	FRANCE BTF 0% 14/02/2024	1,099,966	0.90

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Italia	*2,177,177*	*1.78*
2,000,000	ITALY BOT 0% 31/05/2024	2,177,177	1.78
	Stati Uniti d'America	*18,082,030*	*14.82*
2,300,000	USA T-BILLS 0% 01/02/2024	2,289,916	1.88
11,000,000	USA T-BILLS 0% 04/04/2024	10,852,766	8.89
5,000,000	USA T-BILLS 0% 26/03/2024	4,939,348	4.05
Totale portfolio titoli		**120,986,271**	**99.10**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**32,489,510**	**101.22**
Azioni/Quote di OICVM/OIC		**32,489,510**	**101.22**
	Azioni/Quote di fondo d'investimento	**32,489,510**	**101.22**
	Fondo d'investimento	*32,489,510*	*101.22*
364,110	AMUNDI OBLIG INTERNATIONALES SICAV	32,489,510	101.22
Totale portfolio titoli		**32,489,510**	**101.22**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**28,782,085**	**98.94**
Azioni/Quote di OICVM/OIC		**28,782,085**	**98.94**
	Azioni/Quote di fondo d'investimento	**28,782,085**	**98.94**
	Fondo d'investimento	*28,782,085*	*98.94*
343,064	AMUNDI RESPONSIBLE INVESTING SICAV IMPACT GREEN BOND	28,782,085	98.94
Totale portfolio titoli		**28,782,085**	**98.94**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**200,454,311**	**92.18**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**194,843,046**	**89.60**
	Azioni	**133,000**	**0.06**
	Grecia	*133,000*	*0.06*
2,000,000	FRIGOGLASS S.A.L.C.	133,000	0.06
	Obbligazioni	**193,920,606**	**89.18**
	Argentina	*485*	*0.00*
27,650,000	ARGENTINA 0% 15/12/2035	485	0.00
2	ARGENTINAI 0.00% 31/12/2033	-	0.00
	Austria	*1,241,586*	*0.57*
700,000	AMS OSRAM AG 10.50% REGS 30/03/2029	760,396	0.35
500,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	481,190	0.22
	Belgio	*3,709,672*	*1.71*
400,000	AZELIS GROUP NV 5.75% REGS 15/03/2028	415,408	0.19
1,200,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	1,033,116	0.48
1,400,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,293,978	0.60
1,000,000	ONTEX GROUP 3.50% 15/07/2026	967,170	0.44
	Bermuda	*3,011,725*	*1.38*
1,483,242	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2025	931,247	0.43
973,317	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	22,107	0.01
2,438,134	DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	2,058,371	0.94
	Canada	*1,719,678*	*0.79*
600,000	FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	488,707	0.22
1,800,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,230,971	0.57
	Cile	*1,817,889*	*0.84*
2,000,000	SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	1,604,110	0.74
490,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	213,779	0.10
	Danimarca	*993,694*	*0.46*
1,103,000	DANSKE BANK AS VAR PERPETUAL	993,694	0.46
	Finlandia	*1,424,085*	*0.65*
1,000,000	NORDEA BANK ABP VAR PERPETUAL	969,380	0.44
500,000	SPA HOLDINGS 3 3.625% REGS 04/02/2028	454,705	0.21
	Francia	*25,779,758*	*11.86*
900,000	ALTICE FRANCE SA 3.375% REGS 15/01/2028	716,256	0.33
650,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	580,925	0.27
900,000	ATOS SE 1.75% 07/05/2025	691,128	0.32
1,200,000	CAB SELAS 3.375% REGS 01/02/2028	1,071,576	0.49
2,000,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	9,220	0.00
700,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	7,847	0.00
2,200,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	21,230	0.01
900,000	CGG 7.75% REGS 01/04/2027	833,346	0.38
900,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	756,054	0.35
2,500,000	CLARIANE VAR PERPETUAL	1,615,601	0.74
1,600,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	1,596,336	0.73
3,800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	3,799,962	1.76
400,000	ELIS SA 1.625% 03/04/2028	368,904	0.17
1,300,000	EMERIA 3.375% REGS 31/03/2028	1,120,743	0.52
800,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	771,056	0.35
1,511,000	FORVIA 2.375% 15/06/2027	1,433,017	0.66
1,100,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	1,105,181	0.51
1,190,000	KAPLA HOLDING 3.375% REGS 15/12/2026	1,155,585	0.53
1,300,000	LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	1,037,348	0.48
2,100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	2,105,775	0.97
800,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	722,312	0.33
1,900,000	LOXAM SAS 3.75% 15/07/2026	1,884,040	0.87
350,000	NOVAFIVES 5.00% REGS 15/06/2025	345,303	0.16
400,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	389,916	0.18
900,000	ORANO SA 2.75% 08/03/2028	872,793	0.40
800,000	RENAULT SA 2.50% 02/06/2027	768,304	0.35
	Germania	*17,834,979*	*8.20*
600,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	600,270	0.28
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	806,572	0.37
3,000,000	ALLIANZ SE 3.875% PERPETUAL	1,912,895	0.88
1,302,000	CHEPLAPHARM 3.50% REGS 11/02/2027	1,263,552	0.58
1,100,000	CHEPLAPHARM 4.375% REGS 15/01/2028	1,076,053	0.49
1,550,000	COMMERZBANK AG 4.00% 23/03/2026	1,557,394	0.72
1,000,000	CTEC II GMBH 5.25% REGS 15/02/2030	893,930	0.41
1,100,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,073,292	0.49
3,140,110	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	3,104,690	1.44
400,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	392,572	0.18
1,000,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	980,220	0.45
1,100,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	916,017	0.42
700,000	WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	658,133	0.30
900,000	ZF FINANCE GMBH 2.75% 25/05/2027	857,997	0.39
1,800,000	ZF FINANCE GMBH 3.75% 21/09/2028	1,741,392	0.80

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Giappone	*4,032,649*	*1.85*
1,200,000	RAKUTEN GROUP INC 10.25% REGS 30/11/2024	1,114,800	0.51
1,300,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	1,217,944	0.56
2,000,000	SOFTBANK GROUP CORP 4.00% 06/07/2026	1,699,905	0.78
	Grecia	*3,815,441*	*1.75*
1,100,000	ALPHA BANK AE VAR 13/02/2030	1,075,877	0.49
2,300,000	EUROBANK ERGASIAS SA VAR 05/05/2027	2,180,170	1.00
550,000	NATIONAL BANK OF GREECE SA VAR 18/07/2029	559,394	0.26
	Guernsey	*329,403*	*0.15*
350,000	SUMMIT GERMANY LTD 2.00% REGS 31/01/2025	329,403	0.15
	Irlanda	*7,252,597*	*3.33*
1,200,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	1,187,304	0.55
2,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	2,221,202	1.01
1,650,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,557,468	0.72
1,100,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	1,009,558	0.46
1,440,000	LCPR SR SECURED FIN DAC 6.75% REGS 15/10/2027	1,277,065	0.59
1,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00
	Isole Caiman	*2,620,586*	*1.21*
1,357,371	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	934,855	0.43
2,000,000	CIFI HOLDINGS LTD 0% 16/07/2025	121,668	0.06
1,600,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	55,417	0.03
1,330,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	47,666	0.02
1,244,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	46,082	0.02
1,900,000	SUNAC CHINA HOLDINGS LTD 0% 10/01/2025	264,450	0.12
1,622,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	1,116,501	0.51
600,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	33,947	0.02
	Israele	*2,321,136*	*1.07*
2,400,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,321,136	1.07
	Italia	*16,903,681*	*7.77*
5,000,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	4,400	0.00
1,220,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 4.875% REGS 30/10/2026	1,206,934	0.55
1,186,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,184,138	0.54
1,500,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	1,381,035	0.64
2,200,000	BFF BANK SPA VAR PERPETUAL	1,951,642	0.90
800,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	755,192	0.35
700,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	655,060	0.30
1,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,419,090	0.65
600,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	535,945	0.25
1,200,000	INTESA SANPAOLO SPA VAR 12/07/2029	1,195,980	0.55
1,300,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	1,186,029	0.55
200,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	206,980	0.10
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	477,710	0.22
2,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	2,248,008	1.02
1,549,000	TELECOM ITALIA SPA 3.625% 25/05/2026	1,526,230	0.70
1,089,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	969,308	0.45
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	-	0.00
	Jersey	*1,142,828*	*0.53*
1,020,000	CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,142,828	0.53
	Libano	*394,025*	*0.18*
7,000,000	LEBANON 0% 17/05/2033 DEFAULTED	394,025	0.18
	Lussemburgo	*18,821,641*	*8.66*
3,150,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	2,821,549	1.30
200,000	ALTICE FINANCING SA 4.25% REGS 15/08/2029	177,978	0.08
2,000,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	1,792,460	0.82
600,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	214,938	0.10
400,000	ATENTO LUXCO 1 SA 0% REGS 10/02/2026	474	0.00
500,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	498,595	0.23
1,100,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	973,544	0.45
1,400,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	350,938	0.16
917,000	CULLINAN HOLDCO SCSP 4.625% REGS 15/10/2026	715,297	0.33
700,000	FLAMINGO LUX II 5.00% REGS 31/03/2029	517,622	0.24
650,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	525,694	0.24
1,300,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,040,013	0.48
900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	667,512	0.31
248,000	HERENS HOLDCO S A R L 4.75% REGS 15/05/2028	183,827	0.08
800,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	484,000	0.22
4,000,000	M AND G FINANCE SA 0% PERPETUAL	4	0.00
1,400,000	PETRORIO LUX SARL 6.125% REGS 09/06/2026	1,247,485	0.57
1,500,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,492,425	0.69
819,000	SES SA VAR PERPETUAL EUR (ISIN XS1405765659)	820,007	0.38
1,900,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	1,824,893	0.84
2,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	2,341,000	1.08
500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026	131,386	0.06
	Messico	*2,635,556*	*1.21*
400,000	CEMEX SAB DE CV VAR REGS PERPETUAL	385,740	0.18
1,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	1,203,951	0.55

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	106,405	0.05
1,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	939,460	0.43
	Norvegia	*1,066,610*	*0.49*
1,000,000	VAR ENERGI ASA VAR 15/11/2083	1,066,610	0.49
	Paesi Bassi	*24,779,434*	*11.40*
677,000	ASHLAND SERVICES BV 2.00% REGS 30/01/2028	631,066	0.29
2,100,975	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	2,109,484	0.97
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,429,088	0.66
1,400,000	DUFRY ONE BONDS 2.00% 15/02/2027	1,313,536	0.60
700,000	DUFRY ONE BONDS 3.375% 15/04/2028	669,949	0.31
600,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	465,738	0.21
453,000	NN GROUP NV VAR PERPETUAL	452,334	0.21
800,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1028950290)	799,424	0.37
800,000	NN GROUP NV VAR 13/01/2048	804,000	0.37
800,000	NOBEL BIDCO BV 3.125% REGS 15/06/2028	703,856	0.32
1,300,000	PPF ARENA 1 BV 3.125% 27/03/2026	1,278,459	0.59
800,000	PROSUS NV 3.68% REGS 21/01/2030	633,250	0.29
1,200,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,113,924	0.51
1,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,306,050	0.60
1,000,000	UNITED GROUP B V 3.125% REGS 15/02/2026	961,590	0.44
1,200,000	UNITED GROUP B V 3.625% REGS 15/02/2028	1,116,132	0.51
5,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	4,649,200	2.15
1,560,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,484,137	0.68
900,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	824,337	0.38
2,400,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,033,880	0.94
	Portogallo	*2,004,268*	*0.92*
800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	766,768	0.35
2,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	550,000	0.25
2,500,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	687,500	0.32
	Regno Unito	*14,461,694*	*6.65*
700,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	750,956	0.35
900,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	860,229	0.40
1,200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	904,717	0.42
1,000,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	972,740	0.45
1,230,000	INEOS FINANCE PLC 3.375% REGS 31/03/2026	1,210,517	0.56
400,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	387,016	0.18
1,900,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	1,907,277	0.87
1,500,000	KONDOR FINANCE PLC 0% 19/07/2025	929,398	0.43
153,000	MARYLAND BIDCO LIMITED VAR REGS 26/07/2027	152,726	0.07
408,000	MARYLAND BIDCO LIMITED 10.00% REGS 26/01/2028	399,549	0.18
175,000	MARYLAND LTD 10.00% REGS 26/01/2027	176,070	0.08
1,388,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,434,611	0.66
800,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	792,504	0.36
1,205,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	975,980	0.45
1,200,000	VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	1,104,720	0.51
1,500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,502,684	0.68
	Repubblica Ceca	*917,064*	*0.42*
900,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	917,064	0.42
	Singapore	*868,681*	*0.40*
1,001,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	868,681	0.40
	Spagna	*11,127,394*	*5.12*
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,662,102	0.76
1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,491,712	0.69
2,000,000	CAIXABANK SA 1.375% 19/06/2026	1,901,160	0.87
1,410,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	1,412,609	0.65
2,100,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,927,380	0.90
1,200,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	913,080	0.42
1,000,000	KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	939,430	0.43
900,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	879,921	0.40
	Stati Uniti d'America	*10,034,832*	*4.61*
916,257	AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026	721,625	0.33
1,000,000	AT&T INC VAR PERPETUAL	963,370	0.44
1,000,000	BELDEN INC 3.375% REGS 15/07/2027	970,210	0.45
1,000,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	938,350	0.43
1,300,000	IQVIA INC 2.25% REGS 15/01/2028	1,224,548	0.56
1,800,000	IQVIA INC 2.875% REGS 15/06/2028	1,720,944	0.79
750,000	MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	642,753	0.30
1,100,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	1,037,724	0.48
600,000	OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	551,352	0.25
400,000	OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	343,336	0.16
1,000,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	920,620	0.42
	Svezia	*4,769,079*	*2.19*
850,000	REN10 HOLDING AB FRN REGS 01/02/2027	851,241	0.39

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	81,995	0.04
1,500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	244,245	0.11
2,400,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	2,311,176	1.06
1,300,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,280,422	0.59
	Turchia	*1,798,108*	*0.83*
1,500,000	TURK TELEKOMUNIKASYON A.S. 4.875% REGS 19/06/2024	1,345,132	0.62
520,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	452,976	0.21
	Ucraina	*511,710*	*0.24*
2,000,000	UKRAINE 0% REGS 01/09/2028	511,710	0.24
	Ungheria	*3,778,638*	*1.74*
600,000	MBH BANK PLC VAR 19/10/2027	629,634	0.29
1,000,000	OTP BANK PLC VAR 15/05/2033	932,540	0.43
2,300,000	OTP BANK PLC VAR 15/07/2029	2,216,464	1.02
	Obbligazioni convertibili	**789,440**	**0.36**
	Lussemburgo	*789,440*	*0.36*
1,600,000	BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	789,440	0.36
	Garanzie, Diritti	**-**	**0.00**
	Regno Unito	*-*	*0.00*
1,250	VISIOCORP PLC PLAC A SERIES WTS 01/01/12	-	0.00
1,250	VISIOCORP PLC PLAC B SERIES WTS 01/01/12	-	0.00
Azioni/Quote di OICVM/OIC		**5,611,265**	**2.58**
	Azioni/Quote di fondo d'investimento	**5,611,265**	**2.58**
	Lussemburgo	*5,611,265*	*2.58*
5,500	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN CLASS H EUR (C)	5,611,265	2.58
Totale portfolio titoli		**200,454,311**	**92.18**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**153,046,948**	**95.27**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**149,475,474**	**93.05**
	Obbligazioni	**148,686,034**	**92.56**
	Argentina	*1,909,444*	*1.19*
2,267,601	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	519,722	0.32
1,781,121	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	619,269	0.39
1,206,760	YPF SOCIEDAD ANONIMA VAR REGS 12/02/2026	770,453	0.48
	Austria	*1,094,208*	*0.68*
400,000	AMS OSRAM AG 10.50% REGS 30/03/2029	434,512	0.27
800,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	659,696	0.41
	Belgio	*3,315,512*	*2.06*
1,000,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	860,930	0.54
1,400,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,293,978	0.80
1,200,000	ONTEX GROUP 3.50% 15/07/2026	1,160,604	0.72
	Brasile	*45,969*	*0.03*
1,000,000	OI SA 0% 27/07/2025	45,969	0.03
	Cile	*253,004*	*0.16*
531,558	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	26,466	0.02
256,260	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	12,759	0.01
2,448	NOVA AUSTRAL SA 0% 01/01/2099	-	0.00
15,375	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	-	0.00
31,893	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	-	0.00
490,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	213,779	0.13
	Finlandia	*574,292*	*0.36*
800,000	NORDEA BANK ABP VAR REGS PERPETUAL	574,292	0.36
	Francia	*13,351,135*	*8.31*
700,000	AFFLELOU SAS 4.25% REGS 19/05/2026	698,712	0.43
1,000,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	966,980	0.60
1,800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564)	1,517,958	0.95
1,000,000	CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	828,620	0.52
3,000,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	13,830	0.01
1,000,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	11,210	0.01
1,000,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	9,650	0.01
840,000	CGG 7.75% REGS 01/04/2027	777,790	0.48
900,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	756,054	0.47
1,500,000	CLARIANE VAR PERPETUAL	969,361	0.60
1,400,000	EMERIA 3.375% REGS 31/03/2028	1,206,954	0.75
1,476,000	FORVIA 2.625% 15/06/2025	1,451,189	0.90
1,100,000	ILIAD SA 2.375% 17/06/2026	1,055,208	0.66
600,000	KAPLA HOLDING VAR REGS 15/12/2026	601,344	0.37
1,100,000	LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	877,756	0.55
700,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	632,023	0.39
1,156,000	QUATRIM SASU 5.875% REGS 15/01/2024	976,496	0.61
	Germania	*14,134,565*	*8.80*
300,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	300,135	0.19
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	806,572	0.50
1,100,000	CHEPLAPHARM 4.375% REGS 15/01/2028	1,076,053	0.67
1,200,000	COMMERZBANK AG VAR PERPETUAL	1,162,776	0.72
800,000	CTEC II GMBH 5.25% REGS 15/02/2030	715,144	0.45
500,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	487,860	0.30
400,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	395,540	0.25
4,500,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	4,449,240	2.76
250,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	245,358	0.15
1,500,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,470,330	0.92
1,751,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	1,458,133	0.91
1,600,000	ZF FINANCE GMBH 3.00% 21/09/2025	1,567,424	0.98
	Giappone	*3,804,961*	*2.37*
800,000	RAKUTEN GROUP INC 10.25% REGS 30/11/2024	743,200	0.46
1,000,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	936,880	0.58
2,500,000	SOFTBANK GROUP CORP 4.00% 06/07/2026	2,124,881	1.33
	Grecia	*4,148,799*	*2.58*
1,000,000	ALPHA BANK AE VAR 13/02/2030	978,070	0.61
1,450,000	EUROBANK ERGASIAS SA VAR 05/05/2027	1,374,455	0.85
800,000	NATIONAL BANK OF GREECE SA VAR 18/07/2029	813,664	0.51
1,000,000	PIRAEUS BANK SA VAR 19/02/2030	982,610	0.61
	India	*716,556*	*0.45*
800,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	716,556	0.45
	Irlanda	*3,101,322*	*1.93*
800,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	498,359	0.31
2,000,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	1,776,961	1.11
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	826,002	0.51
	Isole Caiman	*3,250,170*	*2.02*
945,679	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	651,312	0.41
1,765,000	CHINA SCE PROPERTY HOLDINGS LTD 0% 02/05/2025	99,079	0.06

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
3,000,000	CIFI HOLDINGS LTD 0% 16/07/2025	182,501	0.11
1,900,000	INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	1,257,630	0.79
622,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	559,212	0.35
1,500,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	51,098	0.03
1,800,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	62,344	0.04
2,500,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	84,869	0.05
156,750	MODERN LAND CHINA CO LTD 7.00% REGS 30/12/2023	3,548	0.00
528,333	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	11,694	0.01
1,050,144	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	22,426	0.01
462,219	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	10,741	0.01
1,890,139	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	45,617	0.03
1,394,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	51,639	0.03
1,450,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/09/2023	55,787	0.03
950,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 21/01/2023	55,410	0.03
800,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	45,263	0.03
	Italia	*16,492,979*	*10.27*
500,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	499,215	0.31
1,600,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	1,422,192	0.89
1,530,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	1,497,900	0.93
1,200,000	BFF BANK SPA VAR PERPETUAL	1,064,532	0.66
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	875,820	0.55
800,000	ENEL SPA VAR 10/01/2074	801,336	0.50
457,000	ENEL SPA VAR 24/05/2080	449,747	0.28
990,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	934,550	0.58
1,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	935,800	0.58
800,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	756,848	0.47
600,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	535,945	0.33
1,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	995,650	0.62
2,000,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	1,609,160	1.00
160,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	173,589	0.11
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	477,710	0.30
1,300,000	NEXI SPA 2.125% 30/04/2029	1,151,397	0.72
547,000	TELECOM ITALIA SPA 4.00% 11/04/2024	545,906	0.34
1,000,000	UNICREDIT SPA VAR PERPETUAL	981,890	0.61
800,000	WEBUILD SPA 1.75% 26/10/2024	783,792	0.49
	Jersey	*1,583,289*	*0.99*
1,000,000	CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,120,420	0.70
700,000	WEST CHINA CEMENT 4.95% 08/07/2026	462,869	0.29
	Lussemburgo	*12,877,123*	*8.02*
1,000,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	973,740	0.61
1,200,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	786,456	0.49
1,700,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	1,668,890	1.03
2,200,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	788,106	0.49
500,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	498,595	0.31
1,200,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	1,151,340	0.72
1,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	275,737	0.17
600,000	CULLINAN HOLDCO SCSP 4.625% REGS 15/10/2026	468,024	0.29
700,000	FLAMINGO LUX II 5.00% REGS 31/03/2029	517,622	0.32
1,035,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	959,407	0.60
650,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	525,694	0.33
1,000,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	800,010	0.50
900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	667,512	0.42
500,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	302,500	0.19
1,000,000	PETRORIO LUX SARL 6.125% REGS 09/06/2026	891,061	0.55
800,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	795,960	0.50
1,000,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	806,469	0.50
	Messico	*966,704*	*0.60*
1,029,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	966,704	0.60
	Nigeria	*585,487*	*0.36*
700,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	585,487	0.36
	Norvegia	*906,619*	*0.56*
850,000	VAR ENERGI ASA VAR 15/11/2083	906,619	0.56
	Paesi Bassi	*19,612,838*	*12.22*
900,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	865,647	0.54
800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	766,208	0.48
3,250,000	AT SECURITIES BV VAR PERPETUAL	1,349,103	0.84
1,700,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	1,706,885	1.07
1,000,000	METINVEST BV 5.625% REGS 17/06/2025	792,570	0.49
700,000	NOBEL BIDCO BV 3.125% REGS 15/06/2028	615,874	0.38
1,556,406	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	369,471	0.23
1,072,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	681,193	0.42
750,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	742,778	0.46

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,000,000	PPF ARENA 1 BV 3.125% 27/03/2026	983,430	0.61
1,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	1,466,550	0.92
1,400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,218,980	0.76
800,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	802,320	0.50
1,500,000	UNITED GROUP B V 3.125% REGS 15/02/2026	1,442,385	0.90
3,250,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	3,021,980	1.89
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	955,530	0.59
600,000	VTR FINANCE BV 6.375% REGS 15/07/2028	140,732	0.09
1,200,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,141,644	0.71
600,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	549,558	0.34
	Panama	*2,111,509*	*1.31*
2,000,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	1,500,067	0.93
600,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	611,442	0.38
	Portogallo	*766,768*	*0.48*
800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	766,768	0.48
	Regno Unito	*9,195,544*	*5.72*
1,000,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	955,810	0.60
932,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	808,254	0.50
300,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	290,262	0.18
500,000	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	499,390	0.31
700,000	JERROLD FINCO PLC 4.875% REGS 15/01/2026	780,190	0.49
500,000	NEWDAY BONDCO PLC 13.25% REGS 15/12/2026	610,323	0.38
800,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	812,208	0.51
1,100,000	ROLLS ROYCE PLC 1.625% 09/05/2028	1,015,014	0.63
700,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	723,507	0.45
1,479,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	1,197,903	0.74
1,500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,502,683	0.93
	Repubblica Ceca	*225,015*	*0.14*
250,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	225,015	0.14
	Spagna	*10,821,218*	*6.74*
1,200,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	1,139,988	0.71
600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	597,540	0.37
1,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,485,360	0.93
1,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,305,248	0.81
960,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	961,776	0.60
2,100,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,927,380	1.21
828,000	GRIFOLS SA 1.625% REGS 15/02/2025	810,753	0.50
760,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	578,284	0.36
1,000,000	KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	939,430	0.58
1,100,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	1,075,459	0.67
	Stati Uniti d'America	*15,956,457*	*9.93*
916,257	AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026	721,625	0.45
800,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	647,864	0.40
2,300,000	AT&T INC VAR PERPETUAL	2,215,751	1.38
1,454,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	1,426,897	0.89
2,755,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	2,677,227	1.66
900,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	844,515	0.53
1,285,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	1,285,540	0.80
2,000,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,994,380	1.24
750,000	MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	642,753	0.40
1,100,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	1,037,723	0.65
400,000	OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	367,568	0.23
400,000	OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	343,336	0.21
900,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	828,558	0.52
1,000,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	922,720	0.57
	Svezia	*2,912,285*	*1.81*
2,100,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	345,408	0.22
2,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	325,660	0.20
1,100,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	1,059,289	0.66
1,200,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,181,928	0.73
	Svizzera	*1,316,182*	*0.82*
1,600,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD (ISIN XS2238020445)	1,316,182	0.82
	Turchia	*418,132*	*0.26*
480,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	418,132	0.26
	Ucraina	*762,622*	*0.47*
3,000,000	UKRAINE 0% REGS 01/09/2026	762,622	0.47
	Ungheria	*1,475,326*	*0.92*
1,628,000	OTP BANK PLC VAR PERPETUAL	1,475,326	0.92

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Obbligazioni convertibili	**789,440**	**0.49**
	Lussemburgo	*789,440*	*0.49*
1,600,000	BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	789,440	0.49
Azioni/Quote di OICVM/OIC		**3,571,474**	**2.22**
	Azioni/Quote di fondo d'investimento	**3,571,474**	**2.22**
	Francia	*669*	*0.00*
0.06	AMUNDI EURO LIQUIDITY SHORT TERM SRI	669	0.00
	Lussemburgo	*3,570,805*	*2.22*
3,500	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN CLASS H EUR (C)	3,570,805	2.22
Totale portfolio titoli		**153,046,948**	**95.27**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**2,126,568,719**	**106.56**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**1,890,405,994**	**94.72**
	Azioni	**363,934**	**0.02**
	Petrolio, gas e carbone	*849*	*0.00*
155	FRONTERA ENERGY CORPORATION	849	0.00
	Prodotti industriali generici	*359,466*	*0.02*
3,970,830	ASCENT CLASS A	359,466	0.02
	Prodotti per la casa e costruzione immobiliare	*350*	*0.00*
503,703	DESARROLL.HOMEX S.A.B. DE C.V.	350	0.00
	Sostanze chimiche	*3,269*	*0.00*
38	LYONDELLBASELL	3,269	0.00
	Obbligazioni	**1,161,621,327**	**58.20**
	Apparecchiature di telecomunicazione	*1,789,756*	*0.09*
2,910,000	COMMSCOPE INC 4.75% 144A 01/09/2029	1,789,756	0.09
	Assicurazione sulla vita	*15,389,379*	*0.77*
13,495,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	9,409,789	0.47
2,250,000	HIGH POINT FRN 06/01/2027	2,041,122	0.10
350,000	LOCKE TAVERN RE LTD VAR 09/04/2026	320,082	0.02
2,750,000	VITALITY RE XI LTD VAR 05/01/2027	2,491,966	0.12
1,000,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	903,340	0.05
250,000	VITALITY RE XII LTD VAR 07/01/2025	223,080	0.01
	Assicurazioni non sulla vita	*26,689,370*	*1.34*
400,000	AXA SA VAR 17/01/2047	355,182	0.02
750,000	BLUE RIDGE RE LIMITED VAR 08/01/2027	679,288	0.03
500,000	BLUE RIDGE RE LIMITED VAR 08/01/2031	452,881	0.02
1,250,000	CITRUS RE LTD VAR 07/06/2024	1,147,960	0.06
1,575,000	EVERGLADES RE II LTD VAR 14/05/2024	1,438,908	0.07
750,000	EVERGLADES RE II LTD VAR 16/01/2028	677,166	0.03
1,500,000	EVERGLADES RE II LTD VAR 24/05/2024	1,377,314	0.07
250,000	FIRST COAST RE LTD VAR 07/04/2026	228,885	0.01
2,020,000	LIBERTY MUTUAL GROUP INC VAR 144A 23/05/2059	1,977,035	0.11
750,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	674,019	0.03
10,530,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	10,649,154	0.54
800,000	LIGHTNING RE LIMITED VAR 31/03/2026	766,179	0.04
750,000	MONA LISA RE LTD VAR 08/01/2026	730,141	0.04
1,500,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	1,358,745	0.07
500,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	452,949	0.02
1,250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	1,112,230	0.06
1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	897,026	0.04
1,000,000	TORREY PINES RE PTE LTD VAR 07/06/2029	897,864	0.04
650,000	URSA RE LTD VAR 06/12/2025	589,981	0.03
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	226,463	0.01
	Automobili e parti di ricambio	*5,197,043*	*0.26*
3,550,000	FORD MOTOR CO 5.291% 08/12/2046	2,847,295	0.14
2,570,000	FORD MOTOR CO 6.10% 19/08/2032	2,349,748	0.12
	Banche	*287,380,741*	*14.40*
13,000,000	ABN AMRO BANK NV VAR 144A 13/03/2037	9,414,864	0.47
7,465,000	AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	6,896,129	0.35
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL	2,995,830	0.15
132,300,000	BANCO DE LA REPUBLICA ORIENTAL DEL URUGAY 9.75% 20/07/2033	3,111,887	0.16
2,465,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	2,206,841	0.11
5,600,000	BANCO SANTANDER SA VAR 22/11/2032	4,243,560	0.21
3,400,000	BANCO SANTANDER SA 6.921% 08/08/2033	3,286,733	0.16
4,200,000	BANCO SANTANDER SA 6.938% 07/11/2033	4,233,306	0.21
5,715,000	BANK OF NOVA SCOTIA VAR 04/05/2037	4,636,101	0.23
5,776,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	5,129,406	0.26
3,105,000	BARCLAYS PLC VAR 02/11/2033	3,155,651	0.16
3,800,000	BARCLAYS PLC VAR 09/05/2034	3,571,893	0.18
7,980,000	BARCLAYS PLC 5.746% 09/08/2033	7,295,525	0.37
8,955,000	BPCE SA VAR 144A 14/01/2037	6,668,522	0.33
9,590,000	BPCE SA VAR 144A 19/10/2032	7,078,447	0.35
1,537,750,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.75% 12/02/2025	2,811,498	0.14
990,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.95% REGS 06/05/2026	1,775,241	0.09
320,500,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.25% 11/04/2028	3,397,182	0.17
25,000,000	EUROPEAN INVESTMENT BANK EIB 0.375% 26/03/2026	20,804,554	1.04
13,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	8,621,790	0.43
1,000,000	ING GROUP NV VAR 28/03/2033	849,853	0.04
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	226,203	0.01
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855638)	226,197	0.01
375,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 29/04/2024	339,474	0.02
60,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	51,877,609	2.61
750,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 12.50% 21/02/2025	1,459,062	0.07
25,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 2.50% 29/07/2025	21,953,787	1.11
8,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.125% 15/06/2027	7,023,980	0.35
272,800,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	2,891,461	0.14

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
378,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	4,113,413	0.21
16,000,000,000	INTERNATIONAL FINANCE CORP IFC 3.59% 26/02/2026	3,262,129	0.16
4,030,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	3,794,836	0.19
965,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	720,992	0.04
5,310,000	INTESA SANPAOLO SPA 7.80% 28/11/2053	5,290,243	0.27
6,745,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	6,650,052	0.33
3,215,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD	2,912,287	0.15
6,130,000	LLOYDS BANKING GROUP PLC VAR 11/08/2033	5,422,246	0.27
4,795,000	LLOYDS BANKING GROUP PLC VAR 15/11/2033	4,984,126	0.25
7,755,000	NORDEA BANK ABP VAR 144A PERPETUAL	5,567,046	0.28
4,245,000	PNC FINANCIAL SERVICES GROUP INC VAR 20/10/2034	4,271,439	0.21
4,535,000	SOCIETE GENERALE SA VAR 144A 21/01/2043	2,950,285	0.15
7,459,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	5,607,164	0.28
5,099,000	STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	4,825,228	0.24
3,890,000	TRUIST FINANCIAL CORPORATION VAR 30/10/2029	3,802,386	0.19
7,644,000	UNICREDIT SPA VAR 144A 02/04/2034	7,145,010	0.36
11,343,000	UNICREDIT SPA VAR 144A 30/06/2035	9,660,727	0.48
8,330,000	WELLS FARGO AND CO VAR 23/10/2034	8,218,546	0.41
	Beni di consumo per il piacere	*8,375,579*	*0.42*
2,600,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	1,960,033	0.10
8,100,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	6,415,546	0.32
	Beni personali	*2,996,882*	*0.15*
2,840,000	COTY INC 5.75% 144A 15/09/2028	2,996,882	0.15
	Elettricità	*12,344,213*	*0.62*
4,785,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	3,720,791	0.19
925,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	256,711	0.01
5,422,000	ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	4,605,006	0.23
2,680,000	CONTOURGLOBAL POWER HOLDINGS 2.75% 144A 01/01/2026	2,571,326	0.13
1,345,000	CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	1,190,379	0.06
	Elettronica e strumenti elettronici	*5,818,694*	*0.29*
3,385,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	3,157,137	0.16
2,795,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	2,661,557	0.13
	Fornitori di servizi di telecomunicazione	*21,508,736*	*1.08*
455,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	322,020	0.02
2,690,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	1,898,695	0.10
7,606,000	ALTICE FRANCE SA 5.50% 144A 15/01/2028	5,673,670	0.28
1,135,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	1,054,744	0.05
950,000	IHS HOLDING LIMITED 6.25% 144A 29/11/2028	698,923	0.04
2,013,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	1,782,479	0.09
4,655,000	LORCA TELECOM BONDCO 4.00% 144A 18/09/2027	4,551,147	0.23
3,830,000	T MOBILE USA INC 5.75% 15/01/2034	3,681,501	0.18
4,830,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	1,845,557	0.09
	Gas, acqua e servizi	*7,922,198*	*0.40*
8,570,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	7,922,198	0.40
	Hardware e attrezzatura tecnologica	*21,009,379*	*1.05*
5,380,000	BELDEN INC 3.375% 144A 15/07/2027	5,219,730	0.25
3,370,000	BELDEN INC 3.375% 144A 15/07/2031	2,976,755	0.15
597,000	BELDEN INC 3.875% 144A 15/03/2028	579,896	0.03
4,100,000	BROADCOM INC 4.15% 144A 15/04/2032	3,505,590	0.18
4,750,000	BROADCOM INC 4.926% 144A 15/05/2037	4,163,436	0.21
6,200,000	SK HYNIX INC 2.375% 144A 19/01/2031	4,563,972	0.23
	Ingegneria industriale	*1,468,766*	*0.07*
4,020,000	TRINSEO MATERIALS OPERATING SCA 5.125% 144A 01/04/2029	1,468,766	0.07
	Metalli preziosi e Estrazione	*13,187,773*	*0.66*
8,263,000	COEUR MINING INC 5.125% 144A 15/02/2029	6,890,010	0.34
8,028,000	IAMGOLD CORP 5.75% 144A 15/10/2028	6,297,763	0.32
	Petrolio, gas e carbone	*64,650,248*	*3.24*
405,000	AKER BP ASA 6.00% 144A 13/06/2033	381,866	0.02
1,540,000	CITGO PETROLEUM 8.375% 144A 15/01/2029	1,436,683	0.07
4,332,000	ENBRIDGE INC VAR 15/01/2084	4,173,450	0.21
3,185,000	ENERFLEX LTD 9.00% 144A 15/10/2027	2,799,161	0.14
11,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	8,951,743	0.46
4,448,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,556,427	0.18
4,790,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	4,257,643	0.21
2,960,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	2,507,767	0.13
5,066,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% 144A 18/06/2026	2,131,880	0.11
5,935,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	4,073,604	0.20
9,995,000	MPLX LP 5.00% 01/03/2033	8,880,543	0.44
3,705,000	NAKILAT INC 6.267% 144A 31/12/2033	2,184,864	0.11
2,810,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	2,111,882	0.11
1,910,000	SEADRILL NEW FINANCE LIMITED 8.375% 144A 01/08/2030	1,805,565	0.09
4,245,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	3,438,194	0.17
460,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	420,894	0.02
3,590,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	3,255,293	0.16
1,075,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	1,030,123	0.05
2,970,000	VERMILION ENERGY INC 6.875% 144A 01/05/2030	2,593,430	0.13
5,750,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	4,659,236	0.23

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Prestatori di cure sanitarie	*4,239,069*	*0.21*
4,830,800	AUNA SA 10.00% 15/12/2029 USD (ISIN US05151AAA16)	4,239,069	0.21
	Prodotti industriali generici	*16,408,051*	*0.82*
650,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	597,366	0.03
500,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	462,047	0.02
3,200,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	2,864,516	0.14
1,460,000	ASHTEAD CAPITAL INC 5.95% 144A 15/10/2033	1,347,974	0.07
2,525,000	CAB SELAS 3.375% 144A 01/02/2028	2,254,775	0.11
2,810,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	2,815,199	0.14
2,485,000	NCL CORP LTD 8.125% 15/01/2029	2,364,467	0.12
3,570,000	SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	3,689,885	0.19
13,000	SPA HOLDINGS 3 3.625% 144A 04/02/2028	11,822	0.00
	Prodotti per la casa e costruzione immobiliare	*3,001,763*	*0.15*
3,135,000	ARCELIK A S 3.00% 27/05/2026	3,001,763	0.15
	Servizi Bancari di Investimento e di Intermediazione	*213,819,088*	*10.71*
500,000	2001 CAT RE LTD VAR 08/01/2027	454,635	0.02
9,165,930	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	6,312,805	0.32
5,615,000	AERCAP IRELAND CAP LTD 3.30% 30/01/2032	4,430,038	0.22
13,265,000	AKER BP ASA 3.10% 144A 15/07/2031	10,290,656	0.52
1,000,000	ALAMO RE LTD VAR 07/06/2026	924,252	0.05
1,325,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	1,100,950	0.06
850,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US049362AA49)	706,562	0.04
1,925,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 3.625% 144A 01/06/2028	1,695,579	0.08
1,375,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% 144A 30/04/2030	1,450,969	0.07
590,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	550,145	0.03
225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00
2,639,535	ALTURAS RE LTD 0% 31/12/2024	2	0.00
2,323,938	ALTURAS RE LTD 0% 31/12/2027	544,878	0.03
5,930,000	AMAGGI LUXEMBOURG INTERNATIONAL 5.25% 144A 28/01/2028	5,131,370	0.26
1,070,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	790,807	0.04
3,573,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	3,327,921	0.17
2,725,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	2,149,534	0.11
3,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	2,674,865	0.13
1,400,000	ATLAS CAPITAL DAC VAR 05/06/2029	1,269,334	0.06
3,405,000	BANK OF NEW YORK MELLON CORP VAR 01/02/2034	3,018,957	0.15
6,490,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	5,024,617	0.25
250,000	BONANZA RE LTD VAR 08/01/2026	226,667	0.01
250,000	BONANZA RE LTD VAR 16/03/2025	220,256	0.01
1,250,000	BONANZA RE LTD VAR 23/12/2024	1,069,230	0.05
2,301,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	1,826,927	0.09
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	3,429	0.00
3,100,000	CAELUS RE V LTD VAR 144A 05/06/2024	413,932	0.02
1,000,000	CAPE LOOKOUT RE LTD VAR 22/03/2028	903,906	0.05
3,540,000	CHARLES SCHWAB CORP VAR 19/05/2034	3,310,035	0.17
1,645,000	CIDRON AIDA FINCO SARL 5.00% 144A 01/04/2028	1,588,757	0.08
8,055,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	7,528,233	0.38
250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	225,462	0.01
750,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	692,272	0.03
7,750,000	CSC HOLDINGS LLC 4.50% 144A 15/11/2031	5,312,502	0.27
1,475,637	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	33,516	0.00
3,000,000	EASTON RE PTE LTD VAR 08/01/2027	2,710,429	0.14
880,000	EDEN RE II LTD VAR 20/03/2026	232,139	0.01
3,000,000	EDEN RE II LTD 0% 19/03/2027	3,177,205	0.16
1,749,922	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	243,799	0.01
700,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	178,065	0.01
4,605,000	ENERGIZER GAMMA ACQUISTION INC 3.50% 144A 30/06/2029	3,985,075	0.20
750,000	FLOODSMART RE LTD VAR 01/03/2024	679,627	0.03
750,000	FLOODSMART RE LTD VAR 11/03/2026	681,935	0.03
5,700,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	4,456,181	0.22
2,380,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	2,314,869	0.12
3,335,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	3,108,329	0.16
1,750,000	FOUR LAKES RE LTD VAR 05/01/2024	1,581,836	0.08
1,900,000	FOUR LAKES RE LTD VAR 05/01/2027	1,717,422	0.09
250,000	FOUR LAKES RE LTD VAR 07/01/2025	219,928	0.01
1,000,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	906,215	0.05
1,150,000	FREEDOM MORTAGE CORPORATION 6.625% 144A 15/01/2027	993,478	0.05
600,000	GALILEO RE LTD VAR 07/01/2032	543,525	0.03
300,000	GALILEO RE LTD VAR 08/01/2030	271,681	0.01
8,965,000	GENERAL MOTORS FINANCIAL CO 6.10% 07/01/2034	8,348,370	0.42
10,985,000	GENERAL MOTORS FINANCIAL CO 6.40% 09/01/2033	10,596,474	0.54
250,000	HERBIE RE LTD VAR 08/01/2030	223,261	0.01
417,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	295,556	0.01
398,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	298,890	0.01
2,425,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	2,028,206	0.10
4,120,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	2,955,815	0.15
1,000,000	INTEGRITY RE LTD VAR 06/06/2025	941,339	0.05
500,000	KILIMANJARO III RE LTD VAR 25/06/2025	454,262	0.02

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,116,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	1	0.00
384,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	-	0.00
7,000,000	MACQUARIE GROUP LTD VAR 144A 14/01/2033	5,212,375	0.26
250,000	MATTERHORN RE LTD VAR 08/01/2024	90,526	0.00
250,000	MATTERHORN RE LTD VAR 08/12/2025	209,416	0.01
1,000,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	883,284	0.04
500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	446,476	0.02
1,177,000	MINERVA MERGER 6.50% 144A 15/02/2030	968,099	0.05
1,310,000	MORGAN STANLEY VAR 19/01/2038	1,201,431	0.06
6,685,000	MORGAN STANLEY VAR 20/04/2037	5,894,286	0.30
1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,168,894	0.06
900,000	MYSTIC RE IV LTD VAR 08/01/2027	815,491	0.04
500,000	MYSTIC RE IV LTD VAR 10/01/2028	452,293	0.02
3,135,000	NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	2,800,172	0.14
1,000,000	NORTHSHORE RE II LTD VAR 08/01/2027	903,567	0.05
500,000	NORTHSHORE RE II LTD VAR 08/07/2025	464,095	0.02
3,450,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	2,900,230	0.15
1,005,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 7.375% 15/02/2031	962,322	0.05
250,000	PHOENICIAN RE LTD VAR 14/12/2024	223,617	0.01
8,818,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	7,928,257	0.40
2,000,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	1,846,015	0.09
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	692,154	0.03
1,250,000	SANDERS RE II LTD VAR 07/04/2025	1,084,931	0.05
750,000	SANDERS RE III LTD VAR 05/06/2026	695,922	0.03
250,000	SANDERS RE III LTD VAR 07/04/2027	222,022	0.01
500,000	SANDERS RE III LTD VAR 08/04/2030	461,357	0.02
500,000	SANDERS RE III LTD VAR 09/04/2029	429,695	0.02
1,483	SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADS87)	93,694	0.00
8,207	SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADU34)	98,119	0.00
76,879	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADW99)	241,229	0.01
400,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	190,721	0.01
5,318	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	118,680	0.01
1,650	SECTOR RE V LTD 0% 01/03/2027 USD (ISIN US81369AEC27)	109,549	0.01
26,483	SECTOR RE V LTD 0% 01/03/2027 USD (ISIN US81369AEE82)	110,867	0.01
100,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	162,879	0.01
215,995	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	351,811	0.02
2,217	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51)	52,603	0.00
6,305	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	149,599	0.01
3,767,078	SECTOR RE V LTD 0% 01/12/2027	4,388,587	0.22
2,190,000	SHERWOOD FINANICING PLC 4.50% 144A 15/11/2026	2,025,049	0.10
1,670,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,316,619	0.07
3,335,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
1,000,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	893,858	0.04
7,340,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	6,913,913	0.35
3,325,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	3,342,368	0.17
2,150,000	UBS GROUP INC VAR 144A 22/09/2034	2,060,956	0.10
5,461,000	UBS GROUP INC 4.988% 144A 05/08/2033	4,774,377	0.24
2,034,000	UNITED GROUP B V 5.25% 144A 01/02/2030	1,930,368	0.10
5,943,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	5,101,194	0.26
1,340,000	UNITI GROUP LP 10.50% 144A 15/02/2028	1,231,735	0.06
2,580,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,695,282	0.08
1,050,000	VITALITY RE VIII LTED VAR 06/01/2026	935,557	0.05
2,685,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	2,086,432	0.10
3,360,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	2,669,841	0.13
1,085,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	1,022,610	0.05
1,500,000	ZF NORTH AMERICA CAPITAL INC 7.125% 144A 14/04/2030	1,445,752	0.07
	Servizi di Supporto Industriale	*22,368,708*	*1.12*
3,720,000	CAPITAL ONE FINANCIAL CORP VAR 02/01/2034	3,357,850	0.17
10,750,000	CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	10,041,053	0.50
4,810,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	3,308,021	0.17
3,680,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	3,206,812	0.16
3,012,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	2,454,972	0.12
	Servizi finanziari e creditizi	*22,812,436*	*1.14*
2,065,000	ALLY FINANCIAL INC VAR 03/01/2030	1,923,302	0.10
4,770,000	ALLY FINANCIAL INC VAR 13/06/2029	4,468,725	0.22
1,776,000	ALLY FINANCIAL INC 6.70% 14/02/2033	1,610,177	0.08
5,591,000	ALLY FINANCIAL INC 8.00% 01/11/2031	5,547,422	0.28
5,372,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	571,606	0.03
500,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	497,660	0.02
1,525,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	1,424,263	0.07
2,505,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	2,401,820	0.12
765,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 15/12/2029	714,556	0.04
4,100,000	SBA TOWER TRUST 3.869% 144A 08/10/2049	3,652,905	0.18
	Servizi per l'investimento immobiliare	*4,541,875*	*0.23*
850,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	778,093	0.04
500,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	471,948	0.02
1,000,000	GATEWAY REAL ESTATE LTD 0% 09/01/2024	903,159	0.05
1,750,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	1,567,775	0.08

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
650,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	586,142	0.03
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	234,758	0.01
	Settore farmaceutico e delle biotecnologie	*4,471,914*	*0.22*
2,714,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,587,542	0.07
1,310,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	1,142,480	0.06
925,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	803,766	0.04
970,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	938,126	0.05
	Settore governativo	*291,295,556*	*14.60*
3,845,000	ANGOLA 8.75% 144A 14/04/2032	3,068,656	0.15
2,095,200	ARGENTINA VAR 09/07/2035 USD	648,352	0.03
138,917	ARGENTINA 1.00% 09/07/2029	50,269	0.00
4,350,000	CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	3,871,663	0.19
3,825,000	COLOMBIA 3.125% 15/04/2031	2,826,168	0.14
7,280,000	COTE D IVOIRE 4.875% 144A 30/01/2032	6,159,826	0.31
4,365,000	EGYPT 7.053% 144A 15/01/2032	2,720,988	0.14
2,657,000	EGYPT 8.875% 144A 29/05/2050	1,539,263	0.08
5,550,000	GHANA 0% REGS 16/06/2049	2,166,794	0.11
5,515,000	GHANA 0% 144A 11/02/2035	2,200,508	0.11
164,149,000,000	INDONESIA 6.125% 15/05/2028	9,536,651	0.48
2,530,000	IVORY COAST 5.875% 144A 17/10/2031	2,273,534	0.11
1,700,000	IVORY COAST 6.125% 144A 15/06/2033	1,418,711	0.07
3,950,000	RWANDESE 5.50% 144A 09/08/2031	2,876,511	0.14
4,605,000	SERBIA 2.05% 144A 23/09/2036	3,207,889	0.16
7,559,000	UKRAINE 0% 144A 25/09/2034	1,634,082	0.08
3,590,000	UKRAINE 0% 144A 27/01/2032	745,212	0.04
26,702,200	US T-BONDS 3,625% 30/04/2028	23,796,735	1.19
61,441,000	USA T-BONDS 2.25% 15/02/2052	38,664,825	1.95
117,220,000	USA T-BONDS 3.00% 15/02/2048	86,666,165	4.35
21,051,200	USA T-BONDS 3.875% 31/12/2027	19,031,586	0.95
31,495,600	USA T-BONDS 4.50% 15/08/2043	29,157,809	1.46
27,614,400	USA T-BONDS 4.50% 30/09/2030	26,072,473	1.31
20,033,500	USA T-BONDSI 1.50% 15/02/2053	17,085,277	0.86
52,780,000,000	UZBEKISTAN 14.00% 144A 19/07/2024	3,875,609	0.19
	Settore metallurgico ed estrazione industriale	*12,392,252*	*0.62*
4,250,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	4	0.00
1,645,000	COMMERCIAL METALS CO 4.375% 15/03/2032	1,347,942	0.07
7,555,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	5,801,001	0.29
2,185,000	METINVEST BV 7.65% 144A 01/10/2027	1,280,460	0.06
5,225,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	3,962,845	0.20
	Società di investimento immobiliare	*6,482,520*	*0.32*
11,412,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	6,482,520	0.32
	Sostanze chimiche	*10,931,117*	*0.55*
5,930,000	ALBEMARLE CORP 5.05% 01/06/2032	5,245,177	0.26
6,137,000	OCI N V 6.70% 144A 16/03/2033	5,685,940	0.29
	Spazio aereo e difesa	*14,558,432*	*0.73*
1,100,000	BOMBARDIER INC 7.50% 144A 01/02/2029	1,015,836	0.05
14,371,033	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	12,290,541	0.62
1,300,000	TRIUMPH GROUP INC 9.00% 144A 15/03/2028	1,252,055	0.06
	Trasporto industriale	*22,889,458*	*1.15*
14,925,000	AIR LEASE CORP 2.875% 15/01/2032	11,462,788	0.57
1,560,000	NORFOLK SOUTHERN CORP 5.95% 15/03/2064	1,577,074	0.08
2,895,000	PENSKE TRUCK LEASING CO LP 6.05% 144A 01/08/2028	2,717,812	0.14
2,275,000	POINDEXTER JB INC 8.75% 15/12/2031	2,105,876	0.11
1,985,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	1,789,999	0.09
5,110,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	3,235,909	0.16
	Viaggi e tempo libero	*15,680,331*	*0.79*
8,740,000	DARDEN RESTAURANTS 6.30% 10/10/2033	8,513,004	0.43
7,225,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	6,367,994	0.32
845,000	ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	799,333	0.04
	Obbligazioni convertibili	**13,354,769**	**0.67**
	Media	*1,230,582*	*0.06*
1,524,000	IMAX CORP 0.50% 01/04/2026 CV	1,230,582	0.06
	Settore farmaceutico e delle biotecnologie	-	*0.00*
6,130,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00
6,130,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00
	Servizi informatici e software	*3,955,195*	*0.20*
1,555,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,263,384	0.06
3,358,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	2,691,811	0.14
	Viaggi e tempo libero	*8,168,992*	*0.41*
9,493,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	6,976,687	0.35
1,882,000	SPIRIT AIRLINES INC 1.00% 15/05/2026 CV	1,192,305	0.06
	Titoli ipotecari e garantiti da attività	**715,065,964**	**35.83**
	Assicurazione sulla vita	*3,903,610*	*0.20*
9,250,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAD50)	2,535,070	0.13
1,500,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAE34)	1,368,540	0.07
	Servizi Bancari di Investimento e di Intermediazione	*2,831,869*	*0.14*
2,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	1,734,897	0.09
1,600,000	JG WENTWORTH INC 4.70% 15/10/2074	1,096,972	0.05

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Servizi finanziari e creditizi	*706,622,216*	*35.40*
2,000,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	1,585,758	0.08
4,150,000	522 FUNDING CLO 2018 2A LTD VAR 23/04/2034	3,457,501	0.17
1,900,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	1,602,478	0.08
3,500,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AQ48)	3,124,298	0.16
1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	318,198	0.02
2,000,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	399,724	0.02
1,690,000	AGATE BAY MORTGAGE TRUST 2015 7 VAR 25/09/2045	1,061,063	0.05
2,000,000	AGL CLO 1 LTD VAR 20/01/2034	1,810,559	0.09
3,000,000	AGL CLO 1 LTD VAR 20/10/2034	2,594,201	0.13
1,000,000	AGL CLO 1 LTD VAR 21/01/2035	881,397	0.04
1,500,000	AGL CLO 17 LIMITED VAR 21/01/2035	1,312,811	0.07
2,000,000	AIMCO CLO LTD VAR 17/01/2032	1,783,875	0.09
3,250,000	ARBOR REALTY COLLATERALIZED LOAN FRN 15/08/2034	2,786,206	0.14
4,500,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/11/2036	3,753,855	0.19
5,800,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	5,079,139	0.25
2,500,000	AREIT 2021-CRE5 LIMITED VAR 17/12/2024	2,102,615	0.11
4,500,000	BARCLAYS COMMERCIAL MORTGAGE SECURITIES VAR 15/12/2051	3,331,695	0.17
4,000,000	BATTALION CLO X LTD FRN 15/07/2031	3,033,913	0.15
50,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	5	0.00
2,000,000	BDS 2018 FL2 A FRN 16/02/2037	1,776,295	0.09
2,350,000	BSPRT 2018-FL4 ISSUER LTD / LLC VAR 15/02/2037	2,005,608	0.10
600,000	B2R MORTGAGE TRUST VAR 15/05/2048	534,755	0.03
4,730,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAD79)	4,929,563	0.25
2,000,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAC75)	1,791,376	0.09
2,375,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAE93)	2,099,036	0.11
3,781,950	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	2,624,310	0.13
3,250,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAF87)	2,197,889	0.11
9,500,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	7,451,112	0.37
4,540,000	COLOGIX CANADIAN ISSUER LIMITED PARTNERSHIP 4.94% 25/01/2052	2,908,062	0.15
800,000	COLONY AMERICAN FINANCE LTD VAR 15/10/2049	223,736	0.01
1,630,000	COMM 2013-CCRE9 MORTGAGE TRUST VAR 10/10/2049	30,595	0.00
3,200,000	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/10/2049	2,298,301	0.12
3,310,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	2,505,039	0.13
5,317,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050	3,742,062	0.19
3,503,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	413,208	0.02
2,120,000	FANNIE MAE FRN 25/02/2040	2,009,613	0.10
6,850,000	FANNIE MAE FRN 25/11/2039	1,431,680	0.07
10,521,000	FANNIE MAE VAR 25/06/2048	131,639	0.01
10,565,000	FANNIE MAE VAR 25/07/2049	105,932	0.01
26,514,600	FANNIE MAE VAR 25/08/2041	120,703	0.01
7,000,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5SU01)	136,711	0.01
6,975,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5TL92)	136,858	0.01
9,980,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAF85)	9,322,792	0.48
23,302,000	FANNIE MAE 1.50% 01/03/2042	17,555,081	0.89
4,000,000	FANNIE MAE 2.00% 01/01/2028	3,252,503	0.16
38,500,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US01F0206122)	28,502,947	1.44
118,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US3140HNMA78)	72,511	0.00
63,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	44,960	0.00
178,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	122,177	0.01
3,100,000	FANNIE MAE 2.00% 01/03/2052	2,059,145	0.10
243,000	FANNIE MAE 2.00% 01/11/2050	134,783	0.01
1,871,000	FANNIE MAE 2.00% 01/11/2051	1,220,768	0.06
3,633,000	FANNIE MAE 2.00% 01/12/2041	2,401,353	0.12
1,000,000	FANNIE MAE 2.50% 01/01/2039	833,232	0.04
66,500,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US01F0226187)	51,268,817	2.58
9,589,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	7,486,877	0.39
765,000	FANNIE MAE 2.50% 01/02/2052	599,871	0.03
6,400,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140MJ6G58)	4,568,227	0.23
200,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XGXS33)	135,835	0.01
14,000,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140QKNV66)	8,711,053	0.45
337,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	264,364	0.01
200,000	FANNIE MAE 2.50% 01/09/2050	101,150	0.01
100,000	FANNIE MAE 2.50% 01/10/2050	47,828	0.00
4,103,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	3,232,933	0.16
170,000	FANNIE MAE 3.00% 01/01/2027	5,371	0.00
6,133,000	FANNIE MAE 3.00% 01/01/2052	4,245,485	0.21
4,200,000	FANNIE MAE 3.00% 01/02/2057	1,459,625	0.07
400,000	FANNIE MAE 3.00% 01/03/2047	262,087	0.01
8,096,000	FANNIE MAE 3.00% 01/03/2052	5,777,613	0.29
1,500,000	FANNIE MAE 3.00% 01/04/2047	497,219	0.02
101,000	FANNIE MAE 3.00% 01/04/2050	25,652	0.00
10,936,076	FANNIE MAE 3.00% 01/05/2030	1,106,484	0.06
1,395,000	FANNIE MAE 3.00% 01/06/2052	1,065,355	0.05
3,658,457	FANNIE MAE 3.00% 01/10/2030	777,998	0.04
76,000,000	FANNIE MAE 3.00% 25/10/2042	60,970,761	3.07
26,000,000	FANNIE MAE 3.50% 01/01/2046	21,622,656	1.09
407,000	FANNIE MAE 3.50% 01/01/2048	346,305	0.02
176,000	FANNIE MAE 3.50% 01/03/2050	53,303	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
370,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	239,762	0.01
1,352,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140XGR843)	946,990	0.05
128,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140XNNX88)	108,162	0.01
1,990,000	FANNIE MAE 3.50% 01/05/2052	1,440,490	0.07
3,307,000	FANNIE MAE 3.50% 01/07/2047	2,561,187	0.13
14,720,743	FANNIE MAE 4.00% 01/04/2039	424,611	0.02
3,784,000	FANNIE MAE 4.00% 01/04/2044	3,313,598	0.17
42,000	FANNIE MAE 4.00% 01/05/2051	10,070	0.00
131,127	FANNIE MAE 4.00% 01/06/2045	16,268	0.00
221,834	FANNIE MAE 4.00% 01/07/2045	90,923	0.00
1,493,000	FANNIE MAE 4.00% 01/07/2051	1,292,638	0.06
51,000	FANNIE MAE 4.00% 01/08/2051	24,673	0.00
462,000	FANNIE MAE 4.00% 01/09/2051	399,844	0.02
14,600,000	FANNIE MAE 4.00% 01/10/2040	1,924,175	0.10
6,493,748	FANNIE MAE 4.00% 01/11/2043	1,538,984	0.08
13,354,329	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US3138A4QJ72)	1,212,482	0.06
5,360,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	679,108	0.03
3,075,846	FANNIE MAE 4.00% 01/12/2042	227,958	0.01
477,704	FANNIE MAE 4.00% 01/12/2044	22,113	0.00
2,410,000	FANNIE MAE 4.00% 25/11/2050	202,318	0.01
867,000	FANNIE MAE 4.50% 01/01/2044	786,820	0.04
2,273,000	FANNIE MAE 4.50% 01/02/2047	2,058,160	0.10
500,000	FANNIE MAE 4.50% 01/03/2044	347,706	0.02
343,000	FANNIE MAE 4.50% 01/03/2047	305,816	0.02
8,450,000	FANNIE MAE 4.50% 01/05/2041	790,061	0.04
385,000	FANNIE MAE 4.50% 01/05/2042	348,759	0.02
3,142,000	FANNIE MAE 4.50% 01/06/2044	2,846,235	0.14
6,000,000	FANNIE MAE 4.50% 01/07/2044	4,321,204	0.22
3,070,237	FANNIE MAE 4.50% 01/08/2040	212,878	0.01
1,800,000	FANNIE MAE 4.50% 01/08/2047	450,475	0.02
3,900,000	FANNIE MAE 4.50% 01/09/2043	1,150,357	0.06
1,500,000	FANNIE MAE 4.50% 01/11/2041	168,322	0.01
2,350,000	FANNIE MAE 4.50% 25/06/2029	39,200	0.00
1,000,000	FANNIE MAE 5.00% 01/01/2028	910,851	0.05
727,557	FANNIE MAE 5.00% 01/02/2045	104,037	0.01
268,000	FANNIE MAE 5.00% 01/02/2053	232,860	0.01
619,893	FANNIE MAE 5.00% 01/03/2044	64,285	0.00
56,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133C0TY89)	49,775	0.00
548,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	469,389	0.02
400,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	319,275	0.02
19,339,774	FANNIE MAE 5.00% 01/06/2035	182,858	0.01
1,000,000	FANNIE MAE 5.00% 01/06/2052	817,463	0.04
3,000,000	FANNIE MAE 5.00% 01/08/2052	2,539,075	0.13
218,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	57,252	0.00
721,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUV84)	300,562	0.02
7,312,433	FANNIE MAE 5.00% 01/10/2043	302,575	0.02
1,217,000	FANNIE MAE 5.00% 01/10/2050	985,269	0.05
4,628,000	FANNIE MAE 5.00% 01/12/2044	4,270,884	0.21
1,168,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRBZ51)	1,052,524	0.05
1,005,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRB442)	891,959	0.04
890,000	FANNIE MAE 5.50% 01/02/2053	728,343	0.04
560,000	FANNIE MAE 5.50% 01/03/2053	504,988	0.03
2,750,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31402C4H21)	21,984	0.00
1,000,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31404KSR40)	15,122	0.00
1,028,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHXV45)	745,620	0.04
2,279,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,717,570	0.09
114,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	98,724	0.00
674,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	556,381	0.03
308,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	277,508	0.01
615,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	518,618	0.03
146,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NGC325)	132,296	0.01
930,000	FANNIE MAE 5.50% 01/05/2049	214,605	0.01
527,000	FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKTM31)	476,539	0.02
120,000	FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKU253)	106,974	0.01
803,000	FANNIE MAE 5.50% 01/07/2053	739,987	0.04
300,000	FANNIE MAE 5.50% 01/08/2053	263,171	0.01
6,856,000	FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140NQDL91)	6,108,965	0.31
1,379,000	FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140NRSA54)	1,215,138	0.06
6,000,000	FANNIE MAE 5.50% 01/12/2039	5,509,664	0.28
1,000,000	FANNIE MAE 6.00% 01/01/2034	8,803	0.00
900,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	812,686	0.04
280,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	248,570	0.01
288,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	231,796	0.01
104,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	86,738	0.00
98,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	66,473	0.00
124,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	86,993	0.00
8,391,400	FANNIE MAE 6.00% 01/04/2037	97,677	0.00
3,679,000	FANNIE MAE 6.00% 01/04/2038	35,327	0.00
175,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140NBY213)	159,955	0.01
313,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140XNPB41)	289,068	0.01

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,400,000	FANNIE MAE 6.00% 01/05/2053	1,269,485	0.06
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	91,439	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	92,021	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	91,573	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	91,670	0.00
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	145,970	0.01
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	157,639	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	91,676	0.00
1,280,000	FANNIE MAE 6.00% 01/07/2038	7,952	0.00
4,500,000	FANNIE MAE 6.00% 01/09/2035	27,443	0.00
22,793,956	FANNIE MAE 6.00% 01/11/2038	110,629	0.01
750,000	FANNIE MAE 6.00% 01/12/2033	7,633	0.00
3,000,000	FANNIE MAE 6.00% 14/01/2038	2,759,924	0.14
11,000,000	FANNIE MAE 6.50% 01/01/2043	10,206,463	0.52
92,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140M9AV96)	65,829	0.00
667,000	FANNIE MAE 6.50% 01/03/2053	592,447	0.03
70,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	65,415	0.00
78,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBYV75)	72,569	0.00
74,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYG95)	69,497	0.00
83,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	76,872	0.00
3,940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040	3,762,127	0.19
7,756,676	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	5,225,871	0.26
740,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	632,955	0.03
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	109,895	0.01
208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	181,257	0.01
539,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NC3N71)	477,756	0.02
126,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NDJF56)	112,018	0.01
68,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2053 USD (ISIN US3140N4F935)	47,945	0.00
81,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2053 USD (ISIN US3140N4GL53)	72,008	0.00
288,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/02/2053	241,016	0.01
906,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	802,578	0.04
129,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	120,235	0.01
3,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	3,168,808	0.16
2,335,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/07/2048	1,408,897	0.07
2,670,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	2,649,480	0.13
2,150,000	FREDDIE MAC FRN 25/07/2050	2,486,859	0.12
4,150,000	FREDDIE MAC FRN 25/10/2048	4,662,734	0.23
49,894,608	FREDDIE MAC VAR 15/07/2042	601,119	0.03
20,010,000	FREDDIE MAC VAR 15/08/2042	410,792	0.02
6,385,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSJ96)	5,994,043	0.30
3,482,000	FREDDIE MAC VAR 25/09/2050	2,976,749	0.15
2,875,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00)	2,918,317	0.15
3,345,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBD00)	3,291,374	0.16
5,100,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82)	5,190,991	0.26
970,000	FREDDIE MAC VAR 25/12/2041	878,896	0.04
2,440,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65)	2,292,066	0.11
2,180,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49)	2,135,876	0.11
9,243,000	FREDDIE MAC 1.50% 01/03/2042	6,963,136	0.35
59,000	FREDDIE MAC 2.00% 01/02/2042	36,692	0.00
1,100,000	FREDDIE MAC 2.00% 01/03/2052	758,806	0.04
639,000	FREDDIE MAC 2.50% 01/04/2052	455,038	0.02
13,554,000	FREDDIE MAC 2.50% 01/05/2051	8,253,106	0.42
570,000	FREDDIE MAC 3.00% 01/01/2052	387,752	0.02
569,000	FREDDIE MAC 3.00% 01/04/2053	436,164	0.02
850,000	FREDDIE MAC 3.00% 01/09/2052	648,249	0.03
104,000	FREDDIE MAC 3.50% 01/01/2052 USD (ISIN US3133B3CN56)	71,765	0.00
21,000	FREDDIE MAC 3.50% 01/01/2052 USD (ISIN US3133KNKL63)	14,118	0.00
50,000	FREDDIE MAC 3.50% 01/04/2050	39,916	0.00
1,490,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	1,054,282	0.05
89,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	72,032	0.00
6,616,982	FREDDIE MAC 3.50% 01/07/2046	1,686,306	0.08
4,100,000	FREDDIE MAC 3.50% 01/10/2040	573,978	0.03
165,275,000	FREDDIE MAC 3.50% 15/12/2042	3,594,587	0.18
2,040,000	FREDDIE MAC 4.00% 01/04/2047	347,155	0.02
160,000	FREDDIE MAC 4.00% 01/04/2051	34,742	0.00
242,000	FREDDIE MAC 4.00% 01/06/2050	64,049	0.00
226,589	FREDDIE MAC 4.00% 01/08/2025	2,657	0.00
61,000	FREDDIE MAC 4.00% 01/09/2051	31,306	0.00
3,400,000	FREDDIE MAC 4.00% 25/05/2050	224,511	0.01
2,900,000	FREDDIE MAC 4.00% 25/12/2050	272,308	0.01
2,004,808	FREDDIE MAC 4.50% 01/03/2044	125,597	0.01
45,000	FREDDIE MAC 5.00% 01/03/2044	41,842	0.00
50,000	FREDDIE MAC 5.00% 01/03/2053	44,472	0.00
134,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AA87)	118,855	0.01
116,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AJ96)	92,772	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
348,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1C575)	299,011	0.01
207,000	FREDDIE MAC 5.00% 01/08/2050	187,748	0.01
620,000	FREDDIE MAC 5.00% 01/09/2052	511,575	0.03
720,000	FREDDIE MAC 5.00% 01/10/2052	591,857	0.03
10,700,000	FREDDIE MAC 5.00% 01/11/2039	391,462	0.02
2,515,000	FREDDIE MAC 5.00% 01/12/2039	197,169	0.01
1,100,000	FREDDIE MAC 5.00% 01/12/2050	793,649	0.04
154,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BWX575)	136,087	0.01
675,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3132DSDG49)	616,501	0.03
127,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	114,566	0.01
114,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AS95)	103,038	0.01
304,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AT78)	255,694	0.01
433,000	FREDDIE MAC 5.50% 01/06/2041	412,021	0.02
1,204,000	FREDDIE MAC 5.50% 01/07/2049	901,821	0.05
1,250,000	FREDDIE MAC 5.50% 01/11/2034	5,515	0.00
3,000,000	FREDDIE MAC 6.00% 01/01/2034	47,686	0.00
1,127,715	FREDDIE MAC 6.00% 01/03/2033	3,025	0.00
173,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BW3L55)	149,046	0.01
124,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXCA73)	114,040	0.01
2,238,093	FREDDIE MAC 6.00% 01/04/2035	9,389	0.00
96,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	88,783	0.00
135,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	123,186	0.01
85,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	77,708	0.00
94,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	86,164	0.00
5,151,962	FREDDIE MAC 6.00% 01/06/2039	42,109	0.00
1,949,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3132DWHU09)	1,709,125	0.09
319,086	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3133C6WD75)	246,826	0.01
3,000,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3132DWH303)	2,641,933	0.13
1,156,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3140XNPA67)	1,077,056	0.05
360,000	FREDDIE MAC 6.00% 01/10/2052	294,066	0.01
1,151,218	FREDDIE MAC 6.00% 01/11/2033	2,835	0.00
1,135,350	FREDDIE MAC 6.00% 01/12/2036	10,132	0.00
472,239	FREDDIE MAC 6.50% 01/01/2053	393,138	0.02
2,700,000	FREDDIE MAC 6.50% 01/02/2053	2,337,421	0.12
85,000	FREDDIE MAC 6.50% 01/04/2053	78,877	0.00
2,250,000	FREMF MORTGAGE TRUST VAR 25/04/2033	1,693,262	0.08
4,000,000	FREMF MORTGAGE TRUST VAR 25/08/2033	3,182,991	0.16
3,000,000	FREMF MORTGAGE TRUST VAR 25/11/2032	2,244,166	0.11
8,250,000	FREMF MORTGAGE TRUST VAR 25/12/2027	6,950,605	0.35
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,585,749	0.13
5,000,000	FREMF MORTGAGE VAR 25/12/2026	4,225,001	0.21
3,565,976	FREMF 2017-K727 MORTGAGE TRUST VAR 25/07/2024	3,171,067	0.16
3,928,000	FREMF 2017-K727 MORTGAGE TRUST VAR 25/11/2033	3,113,646	0.16
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,175,730	0.16
3,526,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/07/2036	2,738,925	0.14
2,500,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	1,099,611	0.06
1,000,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/10/2031	772,186	0.04
3,713,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	2,949,887	0.15
33,310,000	GINNIE MAE VAR 20/09/2049	185,830	0.01
6,266,000	GINNIE MAE 3.50% 20/01/2050	592,371	0.03
3,100,000	GINNIE MAE 3.50% 20/11/2052	2,395,319	0.12
3,000,000	GINNIE MAE 6.00% 01/01/2054	2,761,833	0.14
2,000,000	GINNIE MAE 6.50% 01/01/2054	1,853,684	0.09
1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	414,757	0.02
1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	267,003	0.01
1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	412,321	0.02
775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	194,107	0.01
377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	8,665	0.00
653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	156,574	0.01
2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	243,017	0.01
11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	591,531	0.03
14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	700,810	0.04
892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36181CEE49)	13,041	0.00
526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198KYQ83)	11,901	0.00
6,395,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	527,050	0.03
501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	12,910	0.00
12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	947,886	0.05
5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36185SAK50)	152,629	0.01
526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182R5H39)	14,788	0.00
6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	282,882	0.01
2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A6HP19)	266,252	0.01
906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	28,165	0.00
17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182UN526)	1,512,626	0.08
400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	9,498	0.00
4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6U74)	541,889	0.03
10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	663,442	0.03
505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	68,936	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A3V982)	20,163	0.00
407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A6YA56)	44,760	0.00
216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	28,570	0.00
58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	3,212	0.00
1,687,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	124,538	0.01
30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	2	0.00
5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	152,982	0.01
34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	498,499	0.02
4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	154,932	0.01
82,096	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	6,285	0.00
6,581,138	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	164,981	0.01
5,262,066	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US36206C6H78)	70,805	0.00
10,904,318	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	230,373	0.01
1,675,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	19,815	0.00
1,240,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	64,949	0.00
33,382	GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	831	0.00
1,315,560	GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	31,566	0.00
1,743,588	GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	21,286	0.00
2,500,000	GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	41,140	0.00
1,750,000	GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	41,538	0.00
2,773,075	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	44,365	0.00
2,769,616	GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	252,913	0.01
500,000	GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	16,700	0.00
1,153,666	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	14,787	0.00
8,245,808	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	244,106	0.01
919,010	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	2,002	0.00
116,188	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	514	0.00
312,876	GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	6,942	0.00
9,410,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045	782,791	0.04
5,500,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032	24,709	0.00
1,016,420	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032	5,604	0.00
2,573,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2050	190,265	0.01
48,748,280	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFF75)	2,677,774	0.13
105,064,505	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFH32)	2,697,922	0.14
19,131,160	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/12/2049	1,143,703	0.06
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/01/2035	29,353	0.00
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035	33,743	0.00
1,780,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041	95,126	0.00
4,920,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	353,714	0.02
11,060,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044	691,230	0.03
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034	21,911	0.00
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 01/01/2053	2,734,251	0.14
4,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034	80,973	0.00
2,471,432	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033	13,897	0.00
2,531,043	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36200MQ559)	44,331	0.00
561,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36290RUG63)	3,191	0.00
1,056,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032	8,996	0.00
23,565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	214,283	0.01
3,147,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/08/2049	116,737	0.01
3,130,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	211,429	0.01
28,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	1,310,199	0.07
2,962,389	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176HEP55)	21,270	0.00
959,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/09/2041	511	0.00
265,928	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041	33,317	0.00
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	606,669	0.03
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	777,883	0.04
2,900,841	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041	176,355	0.01
1,962,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	122,218	0.01
760,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041	73,741	0.00
6,015,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	1,073,409	0.05
4,300,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/04/2041	6,147	0.00
5,400,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 01/09/2039	525,656	0.03
2,300,000	HOME RE LTD FRN 25/10/2030	575,558	0.03
970,000	HOME RE 2020 LTD FRN 25/10/2030	890,305	0.04
1,398,000	JP MORGAN CMT 2018 VAR 25/04/2046	1,023,809	0.05
2,055,500	JP MORGAN MORTGAGE TRUST VAR 25/02/2049	1,426,386	0.07
3,710,000	JP MORGAN MORTGAGE TRUST VAR 25/06/2048	2,174,105	0.11
2,293,300	JP MORGAN MORTGAGE TRUST VAR 25/10/2046	1,396,008	0.07
2,441,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 USD (ISIN US46590YAG98)	1,790,864	0.09
19,700,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YAX85)	122,315	0.01

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
3,300,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YBA73)	2,484,662	0.12
2,800,000	LOANCORE CRE 2018 CRE-1 VAR 15/07/2035	2,235,047	0.11
3,025,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	2,559,528	0.13
6,500,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAL26)	5,376,644	0.27
5,850,000	MILL CITY MORTAGE TRUST VAR 25/01/2061	4,201,043	0.21
4,315,000	MORGAN STANLEY BAML TRUST VAR 15/12/2047	2,707,062	0.14
2,475,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	1,591,477	0.08
1,250,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYUNCH TRUST 2015 C24 VAR 15/05/2048	993,179	0.05
6,450,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	4,397,961	0.22
2,725,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	1,847,088	0.09
5,000,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	3,970,675	0.20
3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.71% 20/12/2046	1,767,477	0.09
1,250,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	515,296	0.03
1,750,000	MULTIFAMILY CONNECTICUT AVENUE FRN 15/10/2049	1,525,529	0.08
4,350,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	3,672,910	0.18
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,273,254	0.11
3,250,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	2,860,818	0.14
3,981,450	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 3 VAR 25/05/2057	1,877,746	0.09
2,100,000	OAKTOWN RE LTD FRN 25/10/2030	1,063,834	0.05
2,500,000	OCTANE RECEIVABLES TRUST 5.45% 20/03/2028	2,236,420	0.11
1,965,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	979,316	0.05
1,000,000	PIKES PEAK CLO 1 VAR 25/02/2034	862,814	0.04
1,605,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	1,211,439	0.06
950,000	RADNOR RE LTD VAR 25/11/2031	897,206	0.04
3,875,000	RBSCF 2010 MB-1 VAR 11/03/2031	2,614,766	0.13
1,350,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	1,151,405	0.06
3,625,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	3,008,591	0.15
6,650,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.56% 20/08/2032	5,612,431	0.28
2,662,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2047	1,481,566	0.07
1,927,000	SEQUOIA MORTGAGE TRUST VAR 25/10/2047	1,090,991	0.05
120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	20,104	0.00
1,899,000	SEQUOIA MORTGAGE TRUST 2017 3 VAR 25/04/2047	1,087,361	0.05
3,000,000	SOUND POINT CLO LTD FRN 26/10/2031	2,428,022	0.12
3,575,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	2,474,351	0.12
4,050,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057	2,895,653	0.15
12,035,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	9,366,936	0.48
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	1,730,449	0.09
1,921,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAG24)	1,428,864	0.07
3,630,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	2,809,220	0.14
7,826,468	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	5,540,779	0.28
8,617,814	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	5,992,552	0.30
5,265,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	3,921,049	0.20
3,000,000	TOWD POINT MTGE TRUST 18 2 VAR 25/03/2058	2,261,913	0.11
4,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	3,391,186	0.17
1,260,000	TRICON AMERN HOMES 2017-SFR1 TRUST 3.544% 17/07/2038	1,066,874	0.05
3,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	2,777,691	0.14
3,650,000	TRINITAS CLO I LTD VAR 25/01/2034	2,976,039	0.15
500,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	386,315	0.02
60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	779,677	0.04
4,251,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	3,526,971	0.18
	Servizi per l'investimento immobiliare	*1,708,269*	*0.09*
2,050,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,708,269	0.09
Strumenti del mercato monetario		**235,996,662**	**11.83**
	Settore governativo	*235,996,662*	*11.83*
75,000,000	USA T-BILLS 0% 02/01/2024	67,855,436	3.40
130,000,000	USA T-BILLS 0% 09/01/2024	117,564,826	5.90
40,000,000	USA T-BILLS 0% 16/01/2024	36,136,670	1.81
16,000,000	USA T-BILLS 0% 23/01/2024	14,439,730	0.72
Strumenti derivati		**166,063**	**0.01**
	Opzioni	**166,063**	**0.01**
	Over-the-counter	*166,063*	*0.01*
53,000,000	USD(P)/JPY(C)OTC - 125.00 - 05.01.24 PUT	-	0.00
53,000,000	USD(P)/JPY(C)OTC - 141.00 - 05.01.24 PUT	166,063	0.01
Totale portfolio titoli		**2,126,568,719**	**106.56**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**21,748,767**	**97.17**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**21,284,037**	**95.09**
	Obbligazioni	**21,284,037**	**95.09**
	Apparecchiature di telecomunicazione	*182,587*	*0.82*
216,000	MOTOROLA SOLUTION INC 2.30% 15/11/2030	182,587	0.82
	Assicurazione sulla vita	*432,637*	*1.93*
180,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	138,645	0.62
113,000	METLIFE INC 5.00% 15/07/2052	112,637	0.50
225,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	181,355	0.81
	Assicurazioni non sulla vita	*368,172*	*1.64*
175,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	173,730	0.78
187,000	MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	194,442	0.86
	Attrezzature e servizi medici	*144,060*	*0.64*
174,000	SMITH AND NEPHEW PLC 2.032% 14/10/2030	144,060	0.64
	Banche	*6,447,668*	*28.82*
300,000	ABN AMRO BANK NV VAR 144A 13/12/2029	263,730	1.18
200,000	AIB GROUP PLC VAR 144A 14/10/2026	206,728	0.92
208,000	BANK OF AMERICA CORP VAR 15/09/2034	218,098	0.97
413,000	BANK OF AMERICA CORP VAR 22/10/2030	366,909	1.64
195,000	BANK OF NOVA SCOTIA VAR 04/05/2037	174,741	0.78
250,000	BARCLAYS PLC VAR 02/11/2033	280,668	1.25
250,000	BNP PARIBAS SA VAR 144A 20/01/2033	212,635	0.95
325,000	BPCE SA 2.70% 144A 01/10/2029	286,881	1.28
173,000	CITIGROUP INC USA VAR 17/11/2033	185,259	0.83
250,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	239,808	1.07
225,000	DNB BANK ASA VAR 144A 30/03/2028	201,024	0.90
240,000	DO NOT USE 5.808% 14/09/2033	255,866	1.14
400,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	412,264	1.85
225,000	HSBC HOLDINGS PLC VAR 17/08/2029	196,542	0.88
200,000	ING GROUP NV VAR 28/03/2028	194,874	0.87
200,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	217,820	0.97
174,000	JPMORGAN CHASE AND CO VAR 25/07/2033	172,183	0.77
173,000	KEYCORP VAR 01/06/2033	159,165	0.71
400,000	LLOYDS BANKING GROUP PLC VAR 18/03/2028	383,300	1.72
200,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	206,668	0.92
250,000	SOCIETE GENERALE SA VAR 144A 09/06/2032	206,216	0.92
250,000	STANDARD CHARTERED PLC VAR 144A 29/06/2032	203,555	0.91
350,000	TRUIST BANK GLOBAL 2.25% 11/03/2030	291,169	1.30
325,000	UNICREDIT SPA VAR 144A 03/06/2032	274,794	1.23
260,000	US BANCORP VAR 22/07/2028	256,365	1.15
390,000	WELLS FARGO AND CO VAR 25/07/2033	380,406	1.71
	Costruzione e materiali	*341,001*	*1.52*
273,000	CARRIER GLOBAL CORPORATION 2.722% 15/02/2030	244,534	1.09
100,000	LOWES COMPANIES INC 3.65% 05/04/2029	96,467	0.43
	Elettricità	*102,894*	*0.46*
100,000	EVERSOURCE ENERGY 5.45% 01/03/2028	102,894	0.46
	Elettronica e strumenti elettronici	*182,361*	*0.81*
177,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	182,361	0.81
	Fornitori di servizi di telecomunicazione	*538,918*	*2.41*
369,000	T MOBILE USA INC 5.65% 15/01/2053	385,664	1.73
150,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	153,254	0.68
	Hardware e attrezzatura tecnologica	*557,568*	*2.49*
195,000	BROADCOM INC 4.926% 144A 15/05/2037	188,807	0.84
175,000	NVIDIA CORP 2.85% 01/04/2030	161,989	0.72
200,000	SK HYNIX INC 6.375% 144A 17/01/2028	206,772	0.93
	Ingegneria industriale	*382,760*	*1.71*
225,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.375% 144A 14/12/2028	200,385	0.90
216,000	KENNAMETAL INC 2.80% 01/03/2031	182,375	0.81
	Negozi per la cura della persona, generi vari e generi alimentari	*262,952*	*1.17*
252,000	CVS HEALTH CORP 5.25% 21/02/2033	257,814	1.15
5,000	CVS HEALTH CORP 5.25% 30/01/2031	5,138	0.02
	Petrolio, gas e carbone	*393,245*	*1.76*
125,000	ENERGY TRANSFER OPERATING LP 5.00% 15/05/2050	111,976	0.50
125,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	110,413	0.49
174,000	NGPL PIPECO LLC 4.875% 144A 15/08/2027	170,856	0.77
	Prestatori di cure sanitarie	*1,017,107*	*4.55*
265,000	ELEVANCE HEALTH INC 6.10% 15/10/2052	301,867	1.35
239,000	HCA INC 3.375% 15/03/2029	220,793	0.99
273,000	THE CIGNA GROUP 2.40% 15/03/2030	239,279	1.07
225,000	UNITEDHEALTH GROUP INC 5.875% 15/02/2053	255,168	1.14
	Prodotti industriali generici	*404,637*	*1.81*
239,000	AMCOR FLEXIBLES NORTH AM 2.69% 25/05/2031	206,869	0.93
200,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	197,768	0.88
	Rivenditori	*340,379*	*1.52*
216,000	AUTONATION INC 1.95% 01/08/2028	186,093	0.83
160,000	LOWE'S COMPANIES INC 3.35% 01/04/2027	154,286	0.69
	Servizi Bancari di Investimento e di Intermediazione	*3,230,267*	*14.44*
225,000	AKER BP ASA 3.10% 144A 15/07/2031	192,816	0.86
252,000	AMERIPRISE FINANCIAL 5.15% 15/05/2033	260,092	1.17
247,000	ANHEUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	241,237	1.08
204,000	BANK OF NEW YORK MELLON CORP VAR 01/02/2034	199,800	0.89
252,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	248,822	1.11

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
200,000	FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	210,938	0.94
195,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	186,553	0.83
174,000	GOLDMAN SACHS GROUP INC VAR 23/04/2029	165,394	0.74
216,000	HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028	188,758	0.84
40,000	HYUNDAI CAPITAL AMERICA INC 5.80% 144A 26/06/2025	40,244	0.18
150,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	145,493	0.65
80,000	MORGAN STANLEY VAR 19/01/2038	81,048	0.36
260,000	NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	256,534	1.16
200,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	204,566	0.91
200,000	NOMURA HOLDINGS INC 6.087% 12/07/2033	212,726	0.95
200,000	NTT FINANCE CORP 4.372% 144A 27/07/2027	198,156	0.89
200,000	UBS GROUP INC VAR 144A 12/05/2028	197,090	0.88
	Servizi di Supporto Industriale	*171,139*	*0.76*
174,000	CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	171,139	0.76
	Servizi finanziari e creditizi	*501,642*	*2.24*
250,000	GE CAPITAL FUNDING LLC 4.40% 15/05/2030	240,017	1.07
130,000	S & P GLOBAL INC 2.45% 01/03/2027	122,642	0.55
150,000	S & P GLOBAL INC 2.70% 01/03/2029	138,983	0.62
	Servizi informatici e software	*457,588*	*2.04*
260,000	AUTODESK INC 2.40% 15/12/2031	222,916	1.00
200,000	ORACLE CORP 6.90% 09/11/2052	234,672	1.04
	Servizi per l'investimento immobiliare	*149,816*	*0.67*
175,000	SIMON PROPERTY GROUP LP 2.65% 01/02/2032	149,816	0.67
	Settore farmaceutico e delle biotecnologie	*832,892*	*3.72*
325,000	ABBVIE INC 4.25% 21/11/2049	290,240	1.29
150,000	AMGEN INC 4.875% 01/03/2053	140,657	0.63
150,000	AMGEN INC 5.25% 02/03/2033	153,821	0.69
45,000	MEDTRONIC GLOBAL HOLDINGS S C A 4.50% 30/03/2033	45,048	0.20
200,000	TAKEDA PHARMACEUTICA 5.00% 26/11/2028	203,126	0.91
	Settore governativo	*1,967,273*	*8.80*
88,000	USA T-BONDS 3.625% 15/02/2053	81,476	0.36
867,500	USA T-BONDS 4.125% 31/01/2025	862,281	3.86
1,000,000	USA T-BONDS 4.375% 30/11/2028	1,023,516	4.58
	Società di investimento immobiliare	*307,674*	*1.37*
226,000	EQUINIX INC 3.20% 18/11/2029	208,117	0.93
100,000	WEYERHAEUSER CO 4.75% 15/05/2026	99,557	0.44
	Sostanze chimiche	*246,513*	*1.10*
63,000	ALBEMARLE CORP 5.05% 01/06/2032	61,556	0.28
87,000	ALBEMARLE CORP 5.65% 01/06/2052	81,001	0.36
100,000	EASTMAN CHEMICAL CO 5.75% 08/03/2033	103,956	0.46
	Spazio aereo e difesa	*573,952*	*2.56*
174,000	BOEING CO 5.805% 01/05/2050	180,751	0.81
413,000	RTX CORPORATION 3.125% 04/05/2027	393,201	1.75
	Trasporto industriale	*746,335*	*3.33*
278,000	AIR LEASE CORP 3.125% 01/12/2030	243,723	1.09
216,000	EATON CORP 4.15% 15/03/2033	211,639	0.95
15,000	NORFOLK SOUTHERN CORP 5.95% 15/03/2064	16,751	0.07
281,000	PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	274,222	1.22
Strumenti del mercato monetario		**464,730**	**2.08**
	Settore governativo	*464,730*	*2.08*
465,000	USA T-BILLS 0% 02/01/2024	464,730	2.08
Totale portfolio titoli		**21,748,767**	**97.17**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**1,682,017,408**	**104.29**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**1,497,602,699**	**92.86**
	Obbligazioni	**978,594,950**	**60.68**
	Apparecchiature di telecomunicazione	*4,614,381*	*0.29*
4,165,000	MOTOROLA SOLUTION INC 2.30% 15/11/2030	3,187,178	0.20
1,525,000	MOTOROLA SOLUTION INC 5.60% 01/06/2032	1,427,203	0.09
	Assicurazione sulla vita	*11,840,094*	*0.73*
4,935,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	3,441,075	0.22
1,500,000	HIGH POINT FRN 06/01/2027	1,360,748	0.08
500,000	LOCKE TAVERN RE LTD VAR 09/04/2026	457,260	0.03
4,355,000	NIPPON LIFE INSURANCE COMPANY VAR 144A 16/09/2051	3,270,321	0.20
1,069,000	PRIMERICA INC 2.80% 19/11/2031	820,846	0.05
2,000,000	VITALITY RE XI LTD VAR 05/01/2027	1,812,339	0.11
750,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	677,505	0.04
	Assicurazioni non sulla vita	*17,033,651*	*1.06*
750,000	BLUE RIDGE RE LIMITED VAR 08/01/2027	679,288	0.04
250,000	BLUE RIDGE RE LIMITED VAR 08/01/2031	226,441	0.01
2,140,000	BROWN AND BROWN INC 4.20% 17/03/2032	1,775,891	0.11
1,000,000	CITRUS RE LTD VAR 07/06/2024	918,368	0.06
1,550,000	EVERGLADES RE II LTD VAR 14/05/2024	1,416,068	0.09
500,000	EVERGLADES RE II LTD VAR 16/01/2028	451,444	0.03
1,000,000	EVERGLADES RE II LTD VAR 24/05/2024	918,209	0.06
250,000	FIRST COAST RE LTD VAR 07/04/2026	228,885	0.01
205,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	184,232	0.01
5,225,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	5,284,124	0.33
750,000	LIGHTNING RE LIMITED VAR 31/03/2026	718,293	0.04
500,000	MONA LISA RE LTD VAR 08/01/2026	486,761	0.03
1,000,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	905,830	0.06
500,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	452,949	0.03
1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	897,026	0.06
750,000	TORREY PINES RE PTE LTD VAR 07/06/2029	673,398	0.04
650,000	URSA RE LTD VAR 06/12/2025	589,981	0.04
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	226,463	0.01
	Automobili e parti di ricambio	*7,637,116*	*0.47*
1,345,000	FORD MOTOR CO 6.10% 19/08/2032	1,229,732	0.08
5,285,000	GENERAL MOTORS CO 5.15% 01/04/2038	4,535,057	0.27
365,000	GENERAL MOTORS CO 5.40% 01/04/2048	303,644	0.02
1,618,000	GENERAL MOTORS CO 6.60% 01/04/2036	1,568,683	0.10
	Banche	*192,717,706*	*11.95*
7,000,000	ABN AMRO BANK NV VAR 144A 13/03/2037	5,069,542	0.31
383,000	AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024	342,639	0.02
4,995,000	AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	4,614,355	0.29
3,438,000	BANCO SANTANDER CHILE 2.70% 144A 10/01/2025	3,022,913	0.19
7,200,000	BANCO SANTANDER SA VAR 22/11/2032	5,456,005	0.34
1,200,000	BANCO SANTANDER SA 2.749% 03/12/2030	903,273	0.06
1,000,000	BANCO SANTANDER SA 6.921% 08/08/2033	966,686	0.06
2,400,000	BANCO SANTANDER SA 6.938% 07/11/2033	2,419,032	0.15
2,100,000	BANK OF AMERICA CORP VAR 15/09/2034	1,993,351	0.12
4,665,000	BANK OF AMERICA CORP VAR 20/10/2032	3,507,038	0.22
7,250,000	BANK OF AMERICA CORP VAR 22/10/2030	5,830,716	0.36
6,060,000	BANK OF NOVA SCOTIA VAR 04/05/2037	4,915,970	0.30
2,215,000	BARCLAYS BANK PLC VAR 13/09/2034	2,147,165	0.13
1,685,000	BARCLAYS PLC VAR 02/11/2033	1,712,487	0.11
540,000	BARCLAYS PLC VAR 09/05/2034	507,585	0.03
4,150,000	BARCLAYS PLC 5.746% 09/08/2033	3,794,039	0.24
425,000	BNP PARIBAS SA VAR 144A 01/03/2033	362,422	0.02
3,120,000	BNP PARIBAS SA VAR 144A 15/09/2029	2,458,379	0.15
1,105,000	BPCE SA VAR 144A 14/01/2037	822,861	0.05
4,840,000	BPCE SA VAR 144A 19/10/2032	3,572,438	0.22
200,000	BPCE SA 5.15% 144A 21/07/2024	179,831	0.01
3,235,000	CAIXABANK SA VAR 144A 13/09/2034	3,093,581	0.19
3,120,000	CITIGROUP INC USA VAR 03/11/2032	2,333,285	0.14
1,650,000	CITIGROUP INC USA VAR 24/05/2033	1,464,380	0.09
3,980,000	COMERICA BANK VAR 25/08/2033	3,327,614	0.21
15,000,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	13,025,347	0.81
2,245,000	HSBC HOLDINGS PLC VAR 09/03/2029	2,101,518	0.13
540,000	HSBC HOLDINGS PLC VAR 13/03/2028	471,435	0.03
4,335,000	HSBC HOLDINGS PLC VAR 17/08/2029	3,427,972	0.21
4,460,000	HSBC HOLDINGS PLC VAR 22/11/2032	3,364,592	0.21
6,250,000	ING GROUP NV VAR 28/03/2033	5,311,581	0.33
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	226,203	0.01
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855638)	226,197	0.01
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	101,842	0.01
375,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 29/04/2024	339,474	0.02
46,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	39,772,833	2.48
3,070,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	2,890,855	0.18
335,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	250,292	0.02
600,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	541,562	0.03
4,205,000	INTESA SANPAOLO SPA 7.80% 28/11/2053	4,189,355	0.26
2,145,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	2,114,805	0.13
4,307,000	JPMORGAN CHASE AND CO VAR 26/04/2033	3,765,940	0.23
2,320,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD	2,101,557	0.13

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,540,000	LLOYDS BANKING GROUP PLC VAR 11/08/2033	1,362,196	0.08
3,448,000	LLOYDS BANKING GROUP PLC VAR 15/11/2033	3,583,997	0.22
5,170,000	NORDEA BANK ABP VAR 144A PERPETUAL	3,711,364	0.23
2,250,000	PNC FINANCIAL SERVICES GROUP INC VAR 20/10/2034	2,264,013	0.14
2,220,000	SANTANDER HOLDINGS USA INC VAR 06/01/2028	1,845,334	0.11
700,000	SOCIETE GENERALE SA VAR 144A 19/01/2028	586,513	0.04
930,000	SOCIETE GENERALE SA VAR 144A 21/01/2043	605,020	0.04
3,380,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	2,540,852	0.16
2,375,000	STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	2,247,483	0.14
2,215,000	TRUIST FINANCIAL CORPORATION VAR 30/10/2029	2,165,112	0.13
3,239,000	UNICREDIT SPA VAR 144A 02/04/2034	3,027,563	0.19
655,000	UNICREDIT SPA VAR 144A 19/06/2032	580,798	0.04
7,915,000	UNICREDIT SPA 2.569% 144A 22/09/2026	6,744,570	0.42
7,455,000	US BANCORP VAR 03/11/2026	5,292,500	0.33
3,340,000	US BANCORP VAR 21/10/2033	3,123,632	0.19
4,050,000	WELLS FARGO AND CO VAR 23/10/2034	3,995,812	0.25
	Beni di consumo per il piacere	*3,439,167*	*0.21*
1,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	904,630	0.06
3,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	2,534,537	0.15
	Elettricità	*4,253,140*	*0.26*
2,235,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	1,737,924	0.11
125,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	34,691	0.00
2,143,000	ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	1,820,090	0.11
790,000	ENTERGY LOUISIANA LLC 4.75% 15/09/2052	660,435	0.04
	Elettronica e strumenti elettronici	*2,663,604*	*0.17*
1,355,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	1,263,788	0.08
1,470,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	1,399,816	0.09
	Fornitori di servizi di telecomunicazione	*6,331,382*	*0.39*
2,145,000	T MOBILE USA INC 2.70% 15/03/2032	1,658,154	0.10
2,010,000	T MOBILE USA INC 5.05% 15/07/2033	1,836,266	0.11
1,565,000	T MOBILE USA INC 5.20% 15/01/2033	1,452,794	0.09
1,440,000	T MOBILE USA INC 5.75% 15/01/2034	1,384,168	0.09
	Gas, acqua e servizi	*3,951,855*	*0.25*
4,275,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	3,951,855	0.25
	Hardware e attrezzatura tecnologica	*14,523,516*	*0.90*
2,250,000	BROADCOM INC 3.419% 144A 15/04/2033	1,791,445	0.11
1,315,000	BROADCOM INC 4.15% 144A 15/04/2032	1,124,354	0.07
6,500,000	BROADCOM INC 4.926% 144A 15/05/2037	5,697,334	0.36
4,050,000	SK HYNIX INC 2.375% 144A 19/01/2031	2,981,305	0.18
3,756,000	SKYWORKS SOLUTIONS INC 3.00% 01/06/2031	2,929,078	0.18
	Ingegneria industriale	*2,756,591*	*0.17*
2,000,000	KENNAMETAL INC 2.80% 01/03/2031	1,528,683	0.09
1,275,000	NORDSON CORP 5.80% 15/09/2033	1,227,908	0.08
	Negozi per la cura della persona, generi vari e generi alimentari	*3,137,077*	*0.19*
2,885,000	CVS HEALTH CORP 5.25% 21/02/2033	2,671,939	0.16
500,000	CVS HEALTH CORP 5.25% 30/01/2031	465,138	0.03
	Petrolio, gas e carbone	*37,137,845*	*2.30*
653,000	AKER BP ASA 2.00% 144A 15/07/2026	545,389	0.03
155,000	AKER BP ASA 6.00% 144A 13/06/2033	146,146	0.01
775,000	BOARDWALK PIPELINES LP 3.60% 01/09/2032	624,195	0.04
3,875,000	ENABLE MIDSTREAM PARTNERS LP 4.15% 15/09/2029	3,347,833	0.22
3,629,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	3,275,808	0.20
1,975,000	ENBRIDGE INC VAR 15/01/2084	1,902,715	0.12
4,000,000	ENBRIDGE INC 6.20% 15/11/2030	3,877,356	0.25
1,260,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	1,154,674	0.07
3,289,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,629,949	0.16
1,125,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	899,501	0.06
863,000	HALLIBURTON CO 7.60% 144A 15/08/2096	945,671	0.06
600,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	533,316	0.03
5,545,000	KINDER MORGAN INC 5.45% 01/08/2052	4,827,888	0.31
275,000	MPLX LP 4.50% 15/04/2038	221,877	0.01
2,980,000	MPLX LP 4.95% 14/03/2052	2,413,324	0.15
310,000	NAKILAT INC 6.267% 144A 31/12/2033	182,809	0.01
2,555,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	2,010,277	0.12
2,450,000	PHILLIPS 66 COMPANY 3.75% 01/03/2028	2,137,188	0.13
500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	534,350	0.03
2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	2,011,145	0.12
240,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	219,597	0.01
1,430,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,296,677	0.08
565,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	541,413	0.03
847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	858,747	0.05
	Prestatori di cure sanitarie	*1,913,633*	*0.12*
1,375,000	ELEVANCE HEALTH INC 4.55% 15/05/2052	1,140,230	0.07
750,000	ELEVANCE HEALTH INC 6.10% 15/10/2052	773,403	0.05
	Prodotti industriali generici	*6,303,150*	*0.39*
650,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	597,366	0.04
250,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	231,023	0.01
1,700,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	1,521,774	0.09
1,790,000	ASHTEAD CAPITAL INC 5.95% 144A 15/10/2033	1,652,654	0.10
1,440,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,370,897	0.09

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
350,000	GENERAL ELECTRIC CO FRN 15/08/2036	290,104	0.02
1,195,000	UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	639,332	0.04
	Produttori di generi alimentari	*4,059,857*	*0.25*
2,600,000	SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,830,980	0.11
2,655,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	1,977,917	0.12
289,000	SMITHFIELD FOODS INC 5.20% 144A 01/04/2029	250,960	0.02
	Rivenditori	*11,830,224*	*0.73*
705,000	AUTONATION INC 2.40% 01/08/2031	514,826	0.03
3,695,000	AUTONATION INC 3.85% 01/03/2032	2,983,328	0.18
4,535,000	DOLLAR TREE 2.65% 01/12/2031	3,489,116	0.22
2,970,000	LOWE'S COMPANIES INC 3.75% 01/04/2032	2,515,271	0.16
2,500,000	LOWE'S COMPANIES INC 5.15% 01/07/2033	2,327,683	0.14
	Servizi ai Consumatori	*908,589*	*0.06*
1,040,000	SOTHEBY S 7.375% 144A 15/10/2027	908,589	0.06
	Servizi Bancari di Investimento e di Intermediazione	*138,229,393*	*8.57*
500,000	2001 CAT RE LTD VAR 08/01/2027	454,635	0.03
2,825,000	AERCAP IRELAND CAP LTD 3.30% 30/01/2032	2,228,826	0.14
7,145,000	AKER BP ASA 3.10% 144A 15/07/2031	5,542,913	0.34
750,000	ALAMO RE LTD VAR 07/06/2026	693,189	0.04
895,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	743,661	0.05
595,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US049362AA49)	494,594	0.03
475,450	ALTURAS RE LTD 0% 30/09/2024	-	0.00
1,759,690	ALTURAS RE LTD 0% 31/12/2024	2	0.00
1,588,754	ALTURAS RE LTD 0% 31/12/2027	372,505	0.02
555,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	410,185	0.03
3,505,000	AMERIPRISE FINANCIAL 5.15% 15/05/2033	3,274,834	0.20
1,830,000	ANGLO AMERICAN CAPITAL PLC 2.25% 144A 17/03/2028	1,474,486	0.09
2,000,000	ANGLO AMERICAN CAPITAL PLC 5.50% 144A 02/05/2033	1,831,476	0.11
8,273,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	6,525,907	0.41
1,000,000	ATLAS CAPITAL DAC VAR 05/06/2029	906,667	0.06
2,475,000	BANK OF NEW YORK MELLON CORP VAR 01/02/2034	2,194,396	0.14
1,640,000	BANK OF NEW YORK MELLON CORP VAR 25/10/2033	1,575,522	0.10
2,180,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,687,776	0.10
600,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	505,943	0.03
250,000	BONANZA RE LTD VAR 08/01/2026	226,667	0.01
250,000	BONANZA RE LTD VAR 16/03/2025	220,256	0.01
933,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	740,775	0.05
250,000	CAELUS RE VI LTD VAR 07/06/2027	226,005	0.01
500,000	CAELUS RE V LTD VAR 05/06/2024	390,395	0.02
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	332,685	0.02
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	1,714	0.00
750,000	CAPE LOOKOUT RE LTD VAR 22/03/2028	677,930	0.04
2,650,000	CHARLES SCHWAB CORP VAR 19/05/2034	2,477,851	0.15
6,470,000	CNH INDUSTRIAL CAPITAL LLC 1.875% 15/01/2026	5,498,431	0.34
4,465,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	3,520,828	0.22
250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	225,462	0.01
500,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	461,515	0.03
2,750,000	EASTON RE PTE LTD VAR 08/01/2027	2,484,560	0.15
300,000	EDEN RE II LTD VAR 20/03/2026	79,138	0.00
1,000,000	EDEN RE II LTD 0% 19/03/2027	1,059,068	0.07
611,084	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	85,136	0.01
70,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAG64)	18,123	0.00
180,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	45,788	0.00
2,750,000	ENEL FINANCE INTERNATIONAL NV 2.25% 144A 12/07/2031	2,025,687	0.13
1,580,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	1,221,176	0.08
500,000	FLOODSMART RE LTD VAR 01/03/2024	453,085	0.03
2,250,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	1,759,019	0.11
1,085,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	1,055,308	0.07
1,745,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	1,626,397	0.10
250,000	FOUR LAKES RE LTD VAR 07/01/2025	219,928	0.01
750,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	679,661	0.04
1,050,000	FOUR LAKES RE LTD VAR 07/01/2030	965,546	0.06
600,000	GALILEO RE LTD VAR 07/01/2032	543,525	0.03
250,000	GALILEO RE LTD VAR 08/01/2030	226,401	0.01
5,000,000	GENERAL MOTORS FINANCIAL CO 6.10% 07/01/2034	4,656,090	0.29
4,055,000	GOLDMAN SACHS GROUP INC VAR 21/07/2032	3,020,262	0.19
2,935,000	GOLDMAN SACHS GROUP INC VAR 21/10/2032	2,216,986	0.14
4,742,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.10% 15/02/2030	3,764,624	0.23
250,000	HERBIE RE LTD VAR 08/01/2030	223,261	0.01
931,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	659,863	0.04
164,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	123,161	0.01
781,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	653,165	0.04
3,310,000	HYUNDAI CAPITAL AMERICA INC 5.80% 144A 01/04/2030	3,085,298	0.19
1,640,000	HYUNDAI CAPITAL AMERICA INC 6.20% 144A 21/09/2030	1,564,625	0.10
750,000	INTEGRITY RE LTD VAR 06/06/2025	706,004	0.04
1,833,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,468,823	0.09
2,720,000	KEYBANK NATIONAL ASSOCIATION 5.00% 26/01/2033	2,303,671	0.14
500,000	KILIMANJARO III RE LTD VAR 25/06/2025	454,262	0.03
760,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	1	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
240,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	-	0.00
3,715,000	MACQUARIE GROUP LTD VAR 144A 23/06/2032	2,772,066	0.17
1,250,000	MATTERHORN RE LTD VAR 08/01/2024	452,632	0.03
250,000	MATTERHORN RE LTD VAR 08/12/2025	209,416	0.01
500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	441,642	0.03
250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	223,238	0.01
2,900,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	2,676,196	0.17
945,000	MORGAN STANLEY VAR 19/01/2038	866,681	0.05
3,060,000	MORGAN STANLEY VAR 20/04/2037	2,698,058	0.17
1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,168,894	0.07
750,000	MYSTIC RE IV LTD VAR 08/01/2027	679,576	0.04
250,000	MYSTIC RE IV LTD VAR 10/01/2028	226,146	0.01
2,330,000	NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	2,081,149	0.13
5,130,000	NOMURA HOLDINGS INC 2.999% 22/01/2032	3,922,001	0.24
1,445,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	1,337,971	0.08
500,000	NORTHSHORE RE II LTD VAR 08/07/2025	464,095	0.03
250,000	PHOENICIAN RE LTD VAR 14/12/2024	223,617	0.01
2,438,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,192,004	0.14
7,081,000	PUGET ENERGY INC 4.10% 15/06/2030	5,894,540	0.38
1,500,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	1,384,511	0.09
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	692,154	0.04
1,000,000	SANDERS RE II LTD VAR 07/04/2025	867,945	0.05
500,000	SANDERS RE III LTD VAR 05/06/2026	463,948	0.03
250,000	SANDERS RE III LTD VAR 08/04/2030	230,678	0.01
750,000	SANDERS RE III LTD VAR 09/04/2029	644,542	0.04
30,000	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADV17)	94,133	0.01
31,500	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADW99)	98,840	0.01
300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	143,041	0.01
1,914	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	42,714	0.00
125,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	203,599	0.01
50,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	81,440	0.01
3,492	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	82,855	0.01
3,013,500	SECTOR RE V LTD 0% 01/12/2027	3,510,680	0.22
5,540,000	SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	5,109,298	0.32
1,275,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	1,281,660	0.08
1,435,000	UBS GROUP INC VAR 144A 22/09/2034	1,375,568	0.09
4,405,000	UBS GROUP INC 2.746% 144A 11/02/2033	3,270,662	0.20
1,041,000	UBS GROUP INC 4.988% 144A 05/08/2033	910,113	0.06
2,300,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,974,213	0.12
1,000,000	VITALITY RE VIII LTED VAR 06/01/2026	891,006	0.06
1,040,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	980,198	0.06
	Servizi di Supporto Industriale	*11,041,066*	*0.68*
400,000	CAPITAL ONE FINANCIAL CORP VAR 02/01/2034	361,059	0.02
2,130,000	CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	1,989,530	0.12
3,090,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,750,635	0.16
1,590,000	CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	1,415,707	0.09
3,645,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	2,506,806	0.16
2,315,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	2,017,329	0.13
	Servizi finanziari e creditizi	*11,703,751*	*0.73*
1,645,000	ALLY FINANCIAL INC VAR 03/01/2030	1,532,122	0.09
1,040,000	ALLY FINANCIAL INC VAR 13/06/2029	974,313	0.06
4,070,000	ALLY FINANCIAL INC 4.75% 09/06/2027	3,556,281	0.23
1,224,000	ALLY FINANCIAL INC 8.00% 01/11/2031	1,214,460	0.08
2,585,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	2,478,525	0.15
2,055,000	S & P GLOBAL INC 5.25% 144A 15/09/2033	1,948,050	0.12
	Servizi informatici e software	*4,080,977*	*0.25*
5,258,000	AUTODESK INC 2.40% 15/12/2031	4,080,977	0.25
	Servizi per l'investimento immobiliare	*8,939,211*	*0.55*
650,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	595,012	0.04
500,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	471,948	0.03
1,000,000	GATEWAY REAL ESTATE LTD 0% 09/01/2024	903,159	0.06
1,000,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	895,872	0.06
600,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	541,054	0.03
5,640,000	SIMON PROPERTY GROUP LP 5.50% 08/03/2033	5,297,408	0.32
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	234,758	0.01
	Settore farmaceutico e delle biotecnologie	*3,748,039*	*0.23*
1,890,000	AMGEN INC 5.25% 02/03/2033	1,754,527	0.11
1,145,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	998,580	0.06
1,145,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	994,932	0.06
	Settore governativo	*409,570,915*	*25.41*
600,000	NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTE 5.882% 15/06/2044	605,187	0.04
500,000	NEW YORK CITY 5.968% 01/03/2036	476,966	0.03
38,007,700	US T-BONDS 3,625% 30/04/2028	33,872,084	2.10
45,000,000	USA T-BONDS 2.50% 31/03/2027	38,951,465	2.42
11,000,000	USA T-BONDS 2.875% 30/04/2029	9,477,903	0.59
154,560,000	USA T-BONDS 3.125% 15/05/2048	116,842,141	7.25
5,000,000	USA T-BONDS 3.25% 30/06/2027	4,424,655	0.27
14,975,400	USA T-BONDS 3.50% 15/02/2033	13,154,228	0.82
60,000,000	USA T-BONDS 4.375% 30/11/2028	55,593,116	3.45
35,591,700	USA T-BONDS 4.50% 15/08/2043	32,949,872	2.04
96,539,400	USA T-BONDS 4.50% 30/09/2030	91,148,855	5.65
14,158,000	USA T-BONDSI 1.50% 15/02/2053	12,074,443	0.75

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Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Settore metallurgico ed estrazione industriale	*2,984,052*	*0.19*
615,000	COMMERCIAL METALS CO 4.375% 15/03/2032	503,942	0.03
3,230,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	2,480,110	0.16
	Società di investimento immobiliare	*7,581,817*	*0.47*
3,350,000	LXP INDUSTRIAL TRUST 2.375% 01/10/2031	2,450,975	0.15
2,155,000	LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,626,009	0.10
6,170,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	3,504,833	0.22
	Sostanze chimiche	*10,447,873*	*0.65*
3,690,000	ALBEMARLE CORP 5.05% 01/06/2032	3,263,862	0.20
3,390,000	ALBEMARLE CORP 5.65% 01/06/2052	2,857,248	0.18
4,670,000	OCI N V 6.70% 144A 16/03/2033	4,326,763	0.27
	Spazio aereo e difesa	*7,068,271*	*0.44*
4,174,000	BOEING CO 3.75% 01/02/2050	2,949,781	0.19
4,060,000	BOEING CO 3.90% 01/05/2049	2,919,495	0.18
1,275,000	BOEING CO 5.805% 01/05/2050	1,198,995	0.07
	Trasporto industriale	*14,095,456*	*0.87*
3,270,000	AIR LEASE CORP 2.10% 01/09/2028	2,599,008	0.16
585,000	AIR LEASE CORP 2.875% 15/01/2032	449,295	0.03
2,960,000	AIR LEASE CORP 3.125% 01/12/2030	2,349,189	0.15
485,000	BOC AVIATION LTD 3.50% 144A 10/10/2024	432,454	0.03
3,290,000	ELEMENT FLEET MANAGEMENT CORP 6.319% 04/12/2028	3,078,213	0.19
870,000	NORFOLK SOUTHERN CORP 5.95% 15/03/2064	879,522	0.05
1,000,000	PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	883,429	0.05
3,120,000	PENSKE TRUCK LEASING CO LP 5.55% 144A 01/05/2028	2,875,151	0.18
585,000	PENSKE TRUCK LEASING CO LP 6.05% 144A 01/08/2028	549,195	0.03
	Viaggi e tempo libero	*12,051,551*	*0.75*
3,990,000	DARDEN RESTAURANTS 6.30% 10/10/2033	3,886,372	0.24
1,120,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	997,501	0.06
848,000	JETBLUE AIRWAYS CORP 4.00% 15/11/2032	564,237	0.03
6,770,000	MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	5,471,955	0.35
1,270,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	1,131,486	0.07
	Titoli ipotecari e garantiti da attività	**519,007,749**	**32.18**
	Banche	*39,064*	*0.00*
1,275,000	SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	39,064	0.00
	Servizi Bancari di Investimento e di Intermediazione	*9,730,912*	*0.60*
1,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	867,449	0.05
3,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038KAY73)	2,669,920	0.17
3,320,000	AESOP FUNDING 2.02% 20/02/2027	2,807,200	0.17
1,000,000	JG WENTWORTH INC 3.74% 17/10/2072	593,393	0.04
2,004,000	OAKS MORTGAGE TRUST VAR 25/04/2046	1,425,574	0.09
2,010,000	OAKS MORTGAGE TRUST VAR 25/10/2045	1,367,376	0.08
	Servizi finanziari e creditizi	*507,987,820*	*31.50*
500,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	396,440	0.02
3,000,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	2,530,228	0.16
3,000,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AA95)	2,716,335	0.17
1,000,000	AGL CLO 1 LTD VAR 20/10/2034	864,734	0.05
1,500,000	AGL CLO 1 LTD VAR 21/01/2035	1,322,095	0.08
3,000,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 4.87% 13/11/2028	2,622,663	0.16
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2052	449,596	0.03
1,000,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	900,157	0.06
3,000,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/08/2034	2,590,926	0.16
2,900,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	2,539,569	0.16
5,000,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/05/2037	4,421,256	0.27
1,400,000	AREIT 2021-CRE5 LIMITED VAR 17/12/2024	1,177,464	0.07
3,600,000	BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	19,609	0.00
2,000,000	BATTALION CLO X LTD FRN 15/07/2031	1,516,957	0.09
5,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	-	0.00
610,000	BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	383,404	0.02
1,570,000	BSPRT 2018-FL4 ISSUER LTD / LLC VAR 15/02/2037	1,339,917	0.08
1,850,000	BWAY 2013 1515 MORTAGE TRUST 3.454% 10/03/2033	1,574,046	0.10
3,800,000	CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	3	0.00
3,000,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	1,246,069	0.08
3,000,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	2,553,431	0.16
4,000,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	3,006,894	0.19
2,500,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	1,734,760	0.11
5,000,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	3,921,638	0.24
2,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,533,665	0.10
750,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	54,844	0.00
20,100,000	COMMERCIAL 2006-C7 MORTGAGE TRUST VAR 15/07/2047	11,888	0.00
1,500,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	11,966	0.00
1,075,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBB33)	930,955	0.06
450,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	340,564	0.02

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
2,400,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	283,100	0.02
3,785,000	DBCCRE 2014 ARCP MORTGAGE TRUST 4.238% 10/01/2034	3,416,921	0.21
650,000	DRIVE AUTO RECEIVABLES TRUST 2020 3.05% 15/05/2028	452,671	0.03
250,000	EFS VOLUNTEER LLC FRN 25/10/2035	10,503	0.00
3,000,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	2,693,232	0.17
2,350,000	ELM TRUST 2.286% 20/10/2029	1,386,414	0.09
5,554,000	FANNIE MAE FRN 25/01/2040	1,045,632	0.06
2,575,000	FANNIE MAE FRN 25/05/2030	2,365,752	0.15
4,020,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	700,925	0.04
2,510,000	FANNIE MAE FRN 25/11/2039	524,601	0.03
6,400,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YKR26)	9,399	0.00
8,000,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YXH07)	8,561	0.00
705,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAB71)	647,826	0.04
1,175,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZD72)	182,056	0.01
520,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZR68)	86,993	0.01
19,927,000	FANNIE MAE 1.50% 01/03/2042	15,012,450	0.94
4,000,000	FANNIE MAE 2.00% 01/01/2028	3,252,503	0.20
16,100,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US01F0206122)	11,919,415	0.75
255,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US3140HNMA78)	156,697	0.01
136,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	97,056	0.01
386,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	264,945	0.02
1,900,000	FANNIE MAE 2.00% 01/03/2052	1,262,057	0.08
552,000	FANNIE MAE 2.00% 01/11/2050	306,174	0.02
4,046,000	FANNIE MAE 2.00% 01/11/2051	2,639,886	0.16
7,856,000	FANNIE MAE 2.00% 01/12/2041	5,192,687	0.33
1,000,000	FANNIE MAE 2.50% 01/01/2039	833,232	0.05
100,000	FANNIE MAE 2.50% 01/01/2043	19,893	0.00
50,000	FANNIE MAE 2.50% 01/01/2046	10,375	0.00
48,800,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US01F0226187)	37,622,833	2.34
10,466,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	8,171,620	0.52
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US3138W12A49)	9,582	0.00
1,369,433	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMM76)	305,093	0.02
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMN59)	10,613	0.00
680,000	FANNIE MAE 2.50% 01/02/2052	533,219	0.03
175,000	FANNIE MAE 2.50% 01/03/2043	30,546	0.00
50,000	FANNIE MAE 2.50% 01/03/2044	18,980	0.00
50,000	FANNIE MAE 2.50% 01/04/2043	14,729	0.00
446,370	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138XZSU60)	133,007	0.01
255,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YBWS81)	55,717	0.00
200,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YD4G11)	27,994	0.00
530,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YGW811)	153,195	0.01
225,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YMN214)	46,146	0.00
100,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPCB62)	23,045	0.00
230,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPWD09)	62,300	0.00
25,000	FANNIE MAE 2.50% 01/05/2045	4,987	0.00
12,000,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140QKNV66)	7,466,617	0.47
337,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	264,364	0.02
700,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WE3F49)	103,879	0.01
1,155,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WFAC00)	183,141	0.01
25,000	FANNIE MAE 2.50% 01/07/2045	8,684	0.00
153,980	FANNIE MAE 2.50% 01/08/2043	27,076	0.00
74,903	FANNIE MAE 2.50% 01/08/2045	9,794	0.00
200,000	FANNIE MAE 2.50% 01/09/2050	101,150	0.01
100,000	FANNIE MAE 2.50% 01/10/2050	47,828	0.00
3,773,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	2,972,912	0.18
125,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US3138NWT668)	25,623	0.00
145,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US31417EF976)	29,092	0.00
100,000	FANNIE MAE 2.50% 01/12/2043	12,347	0.00
2,200,000	FANNIE MAE 3.00% 01/02/2047	1,806,819	0.11
4,900,000	FANNIE MAE 3.00% 01/02/2057	1,702,896	0.11
625,000	FANNIE MAE 3.00% 01/03/2029	53,951	0.00
400,000	FANNIE MAE 3.00% 01/03/2047	262,087	0.02
556,436	FANNIE MAE 3.00% 01/04/2031	98,019	0.01
1,800,000	FANNIE MAE 3.00% 01/04/2047	596,662	0.04
1,090,000	FANNIE MAE 3.00% 01/06/2052	832,428	0.05
1,285,000	FANNIE MAE 3.00% 01/10/2030	273,265	0.02
1,190,740	FANNIE MAE 3.00% 25/01/2028	2,758	0.00
1,287,431	FANNIE MAE 3.00% 25/02/2028	2,441	0.00
57,100,000	FANNIE MAE 3.00% 25/10/2042	45,808,297	2.85
6,060,458	FANNIE MAE 3.00% 25/12/2027	10,459	0.00
911,000	FANNIE MAE 3.50% 01/01/2048	775,145	0.05
187,000	FANNIE MAE 3.50% 01/02/2047	58,132	0.00
888,684	FANNIE MAE 3.50% 01/02/2048	221,451	0.01
1,268,000	FANNIE MAE 3.50% 01/02/2049	50,023	0.00
1,000,000	FANNIE MAE 3.50% 01/03/2029	52,510	0.00
97,911	FANNIE MAE 3.50% 01/04/2045	10,385	0.00
52,771	FANNIE MAE 3.50% 01/04/2046	13,006	0.00
222,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	143,857	0.01
73,205	FANNIE MAE 3.50% 01/05/2045	9,802	0.00
1,515,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140XNNX88)	1,280,197	0.08
4,889,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140X4D607)	1,926,994	0.12

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,745,918	FANNIE MAE 3.50% 01/05/2056	571,375	0.04
103,494	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US3138YXQH11)	11,616	0.00
203,588	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US31418BTC09)	30,186	0.00
1,085,823	FANNIE MAE 3.50% 01/07/2049	303,473	0.02
121,019	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US3140E25X52)	25,568	0.00
88,565	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US31418BUA24)	22,961	0.00
1,430,000	FANNIE MAE 3.50% 01/09/2033	172,402	0.01
425,000	FANNIE MAE 3.50% 01/10/2041	73,132	0.00
2,790,000	FANNIE MAE 3.50% 01/10/2042	194,818	0.01
240,277	FANNIE MAE 3.50% 01/10/2046	77,135	0.00
413,000	FANNIE MAE 3.50% 01/10/2047	69,316	0.00
3,107,000	FANNIE MAE 3.50% 01/10/2049	1,407,498	0.09
7,924,000	FANNIE MAE 3.50% 01/11/2041	2,670,071	0.17
257,414	FANNIE MAE 3.50% 01/11/2047	69,937	0.00
1,500,000	FANNIE MAE 3.50% 01/12/2042	208,377	0.01
143,237	FANNIE MAE 3.50% 01/12/2046	36,589	0.00
1,232,000	FANNIE MAE 3.50% 01/12/2047	432,882	0.03
2,197,117	FANNIE MAE 4.00% 01/01/2047	225,716	0.01
26,146	FANNIE MAE 4.00% 01/02/2039	632	0.00
1,603,000	FANNIE MAE 4.00% 01/04/2044	1,403,726	0.09
519,389	FANNIE MAE 4.00% 01/05/2046	90,796	0.01
62,000	FANNIE MAE 4.00% 01/05/2051	14,865	0.00
718,000	FANNIE MAE 4.00% 01/07/2051	621,644	0.04
75,000	FANNIE MAE 4.00% 01/08/2051	36,285	0.00
687,000	FANNIE MAE 4.00% 01/09/2051	594,573	0.04
2,221,482	FANNIE MAE 4.00% 01/09/2055	914,015	0.06
5,300,000	FANNIE MAE 4.00% 01/10/2040	698,502	0.04
232,490	FANNIE MAE 4.00% 01/10/2045	37,097	0.00
838,000	FANNIE MAE 4.00% 01/11/2043	198,602	0.01
193,167	FANNIE MAE 4.00% 01/11/2045	21,747	0.00
1,045,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	132,401	0.01
640,000	FANNIE MAE 4.00% 01/12/2042	47,432	0.00
1,584,000	FANNIE MAE 4.00% 25/11/2050	132,976	0.01
526,000	FANNIE MAE 4.50% 01/01/2044	477,356	0.03
1,287,000	FANNIE MAE 4.50% 01/02/2047	1,165,355	0.07
300,000	FANNIE MAE 4.50% 01/03/2044	208,623	0.01
50,000	FANNIE MAE 4.50% 01/03/2047	44,580	0.00
1,765,391	FANNIE MAE 4.50% 01/04/2039	73,210	0.00
220,442	FANNIE MAE 4.50% 01/04/2045	19,417	0.00
3,085,000	FANNIE MAE 4.50% 01/05/2041	288,442	0.02
2,088,000	FANNIE MAE 4.50% 01/05/2042	1,891,451	0.12
4,250,000	FANNIE MAE 4.50% 01/06/2041	767,577	0.05
1,326,000	FANNIE MAE 4.50% 01/06/2044	1,201,180	0.07
197,000	FANNIE MAE 4.50% 01/06/2045	28,595	0.00
248,040	FANNIE MAE 4.50% 01/06/2046	37,725	0.00
4,000,000	FANNIE MAE 4.50% 01/07/2044	2,880,803	0.18
3,534,286	FANNIE MAE 4.50% 01/07/2048	558,039	0.03
1,100,000	FANNIE MAE 4.50% 01/08/2047	275,290	0.02
1,622,779	FANNIE MAE 4.50% 01/09/2039	310,281	0.02
2,300,000	FANNIE MAE 4.50% 01/09/2043	678,416	0.04
612,899	FANNIE MAE 4.50% 01/09/2053	215,088	0.01
374,679	FANNIE MAE 4.50% 01/11/2041	42,045	0.00
1,526,170	FANNIE MAE 4.50% 01/11/2056	585,536	0.04
2,431,000	FANNIE MAE 4.50% 01/12/2042	306,683	0.02
290,365	FANNIE MAE 4.50% 01/12/2046	41,054	0.00
400,000	FANNIE MAE 4.50% 25/06/2029	6,672	0.00
1,000,000	FANNIE MAE 5.00% 01/01/2028	910,851	0.06
12,870,858	FANNIE MAE 5.00% 01/01/2038	52,856	0.00
50,442	FANNIE MAE 5.00% 01/01/2045	2,555	0.00
268,000	FANNIE MAE 5.00% 01/02/2053	232,860	0.01
47,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133C0TY89)	41,775	0.00
457,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	391,443	0.02
400,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	319,275	0.02
2,482,936	FANNIE MAE 5.00% 01/05/2041	47,620	0.00
1,172,938	FANNIE MAE 5.00% 01/05/2044	36,100	0.00
402,000	FANNIE MAE 5.00% 01/06/2049	55,711	0.00
1,000,000	FANNIE MAE 5.00% 01/06/2052	817,463	0.05
2,000,000	FANNIE MAE 5.00% 01/08/2052	1,692,716	0.10
708,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	185,937	0.01
2,347,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUV84)	978,391	0.06
991,824	FANNIE MAE 5.00% 01/10/2044	47,893	0.00
956,000	FANNIE MAE 5.00% 01/10/2050	773,966	0.05
112,000	FANNIE MAE 5.00% 01/12/2044	103,358	0.01
10,430,274	FANNIE MAE 5.00% 25/11/2038	5,273	0.00
938,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRBZ51)	845,264	0.05
804,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRB442)	713,568	0.04
753,000	FANNIE MAE 5.50% 01/02/2053	616,227	0.04
560,000	FANNIE MAE 5.50% 01/03/2053	504,988	0.03
826,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHXV45)	599,107	0.04
1,830,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,379,181	0.09
85,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	73,610	0.00
505,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	416,873	0.03
231,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	208,131	0.01
492,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	414,895	0.03
109,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NGC325)	98,769	0.01
747,000	FANNIE MAE 5.50% 01/05/2049	172,376	0.01
527,000	FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKTM31)	476,539	0.03
120,000	FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKU253)	106,974	0.01
643,000	FANNIE MAE 5.50% 01/07/2053	592,543	0.04
300,000	FANNIE MAE 5.50% 01/08/2053	263,171	0.02

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
6,856,000	FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140NQDL91)	6,108,965	0.39
1,379,000	FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140NRSA54)	1,215,138	0.08
4,090,000	FANNIE MAE 5.50% 01/10/2035	71,388	0.00
905,000	FANNIE MAE 5.50% 01/12/2033	23,130	0.00
623,909	FANNIE MAE 5.50% 01/12/2038	83,546	0.01
5,000,000	FANNIE MAE 5.50% 01/12/2039	4,591,386	0.29
2,034,607	FANNIE MAE 5.50% 04/01/2036	6,161	0.00
720,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	650,149	0.04
230,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	204,182	0.01
237,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	190,749	0.01
85,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	70,892	0.00
61,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	41,376	0.00
77,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	54,020	0.00
460,000	FANNIE MAE 6.00% 01/04/2038	4,417	0.00
109,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140NBY213)	99,629	0.01
195,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140XNPB41)	180,090	0.01
1,300,000	FANNIE MAE 6.00% 01/05/2053	1,178,807	0.07
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	91,439	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	92,021	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	91,573	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	91,670	0.01
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	145,970	0.01
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	157,639	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	91,676	0.01
160,000	FANNIE MAE 6.00% 01/07/2038	994	0.00
1,601,000	FANNIE MAE 6.00% 01/08/2053	1,415,552	0.09
4,400,000	FANNIE MAE 6.00% 01/09/2053 USD (ISIN US3140NQDM74)	3,927,562	0.24
600,000	FANNIE MAE 6.00% 01/09/2053 USD (ISIN US31418EV989)	534,874	0.03
1,621,634	FANNIE MAE 6.00% 01/10/2037	6,337	0.00
2,760,000	FANNIE MAE 6.00% 01/10/2040	62,068	0.00
4,700,000	FANNIE MAE 6.00% 01/10/2053	4,217,074	0.26
76,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140M9AV96)	54,380	0.00
549,000	FANNIE MAE 6.50% 01/03/2053	487,637	0.03
93,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	86,908	0.01
104,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBYV75)	96,759	0.01
98,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYG95)	92,037	0.01
111,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	102,805	0.01
4,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	2,694,902	0.17
940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2045	779,935	0.05
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	109,895	0.01
208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	181,257	0.01
452,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NC3N71)	400,641	0.02
106,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NDJF56)	94,238	0.01
244,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/02/2053	204,194	0.01
104,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2053	86,571	0.01
805,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	713,107	0.04
106,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	98,798	0.01
2,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	2,263,434	0.14
3,762,000	FLAGSTAR MORTGAGE TRUST VAR 25/09/2048	2,716,076	0.17
3,902,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/03/2048	2,531,693	0.16
4,035,000	FLAGSTR MORTGAGE TRUST 2017 VAR 25/10/2047	2,696,207	0.17
5,530,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	5,487,499	0.35
997,500	FREDDIE MAC FRN 25/07/2030	810,459	0.05
6,495,000	FREDDIE MAC VAR 15/08/2042	133,338	0.01
3,040,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566AAH23)	721,772	0.04
13,296,000	FREDDIE MAC 1.50% 01/03/2042	10,016,429	0.63
129,000	FREDDIE MAC 2.00% 01/02/2042	80,224	0.00
700,000	FREDDIE MAC 2.00% 01/03/2052	482,877	0.03
12,425,000	FREDDIE MAC 2.50% 01/05/2051	7,565,652	0.48
445,000	FREDDIE MAC 3.00% 01/01/2052	302,719	0.02
1,106,000	FREDDIE MAC 3.00% 01/03/2031	148,241	0.01
445,000	FREDDIE MAC 3.00% 01/04/2053	341,113	0.02
80,078	FREDDIE MAC 3.00% 01/06/2045	25,062	0.00
710,697	FREDDIE MAC 3.00% 01/08/2046	209,440	0.01
565,000	FREDDIE MAC 3.00% 01/09/2042	140,608	0.01
664,000	FREDDIE MAC 3.00% 01/09/2052	506,397	0.03
4,025,000	FREDDIE MAC 3.00% 01/11/2042	767,013	0.05
982,000	FREDDIE MAC 3.00% 01/12/2046	812,480	0.05
1,141,856	FREDDIE MAC 3.00% 15/08/2027	1,910	0.00
2,796,086	FREDDIE MAC 3.00% 15/10/2027	5,389	0.00
71,562	FREDDIE MAC 3.50% 01/01/2046	24,301	0.00
41,014	FREDDIE MAC 3.50% 01/01/2048	11,317	0.00
425,300	FREDDIE MAC 3.50% 01/02/2043	57,845	0.00
1,949,000	FREDDIE MAC 3.50% 01/03/2048	1,657,463	0.10
894,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	632,569	0.04

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
53,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	42,895	0.00
825,000	FREDDIE MAC 3.50% 01/05/2042	155,317	0.01
1,850,000	FREDDIE MAC 3.50% 01/07/2029	158,646	0.01
80,208	FREDDIE MAC 3.50% 01/07/2043	19,311	0.00
90,000	FREDDIE MAC 3.50% 01/07/2045	27,395	0.00
600,000	FREDDIE MAC 3.50% 01/08/2045	136,202	0.01
700,000	FREDDIE MAC 3.50% 01/09/2049	438,262	0.03
1,001,494	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GKM947)	161,117	0.01
1,001,378	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GLCC63)	39,617	0.00
6,550,000	FREDDIE MAC 3.50% 01/12/2046	5,573,463	0.36
8,830,000	FREDDIE MAC 3.50% 01/12/2049	1,687,228	0.10
695,000	FREDDIE MAC 4.00% 01/04/2047	118,271	0.01
238,000	FREDDIE MAC 4.00% 01/04/2051	51,679	0.00
1,297,000	FREDDIE MAC 4.00% 01/05/2044	1,147,146	0.07
360,000	FREDDIE MAC 4.00% 01/06/2050	95,279	0.01
90,000	FREDDIE MAC 4.00% 01/09/2051	46,189	0.00
279,000	FREDDIE MAC 4.00% 01/10/2042	246,869	0.02
114,000	FREDDIE MAC 4.00% 01/11/2042	6,245	0.00
6,793,604	FREDDIE MAC 4.00% 15/05/2026	1,655	0.00
2,500,000	FREDDIE MAC 4.00% 25/05/2050	165,082	0.01
1,900,000	FREDDIE MAC 4.00% 25/12/2050	178,409	0.01
2,242,202	FREDDIE MAC 4.50% 15/08/2026	-	0.00
838,485	FREDDIE MAC 4.50% 15/08/2028	136	0.00
206,000	FREDDIE MAC 5.00% 01/03/2044	191,544	0.01
50,000	FREDDIE MAC 5.00% 01/03/2053	44,472	0.00
134,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AA87)	118,855	0.01
116,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AJ96)	92,772	0.01
400,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1C575)	343,691	0.02
150,000	FREDDIE MAC 5.00% 01/05/2040	138,179	0.01
2,348,000	FREDDIE MAC 5.00% 01/08/2050	2,129,628	0.13
520,000	FREDDIE MAC 5.00% 01/09/2052	429,063	0.03
474,000	FREDDIE MAC 5.00% 01/10/2049	132,895	0.01
610,000	FREDDIE MAC 5.00% 01/10/2052	501,434	0.03
300,000	FREDDIE MAC 5.00% 01/12/2039	23,519	0.00
1,100,000	FREDDIE MAC 5.00% 01/12/2050	793,649	0.05
19,000	FREDDIE MAC 5.50% 01/01/2039	17,738	0.00
124,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BWX575)	109,577	0.01
104,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BXW724)	90,814	0.01
475,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3132DSDG49)	433,834	0.03
54,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	48,713	0.00
49,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AS95)	44,288	0.00
130,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AT78)	109,343	0.01
118,000	FREDDIE MAC 5.50% 01/06/2041	112,283	0.01
967,000	FREDDIE MAC 5.50% 01/07/2049	724,303	0.04
142,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BW3L55)	122,338	0.01
102,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXCA73)	93,807	0.01
60,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	55,489	0.00
101,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	92,161	0.01
64,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	58,509	0.00
71,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	65,081	0.00
1,655,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3132DWHU09)	1,451,309	0.09
300,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3133C6WD75)	232,062	0.01
3,501,032	FREDDIE MAC 6.00% 01/08/2036	19,861	0.00
7,654,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3132DWH303)	6,740,452	0.43
1,043,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3140XNPA67)	971,773	0.06
290,000	FREDDIE MAC 6.00% 01/10/2052	236,886	0.01
140,000	FREDDIE MAC 6.00% 01/12/2036	1,249	0.00
1,875,000	FREDDIE MAC 6.00% 15/04/2037	129,582	0.01
369,579	FREDDIE MAC 6.50% 01/01/2053	307,674	0.02
2,200,000	FREDDIE MAC 6.50% 01/02/2053	1,904,565	0.12
64,000	FREDDIE MAC 6.50% 01/04/2053	59,390	0.00
7,000,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3132DWJN48)	6,287,980	0.40
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,585,749	0.16
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,175,730	0.20
2,000,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AG42)	928,065	0.06
800,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	351,876	0.02
600,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/02/2050	530,189	0.03
2,000,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	1,588,951	0.10
2,150,000	FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	920,645	0.06
1,000,000	GINNIE MAE 3.50% 20/11/2052	772,683	0.05
36,787,670	GINNIE MAE 3.50% 20/12/2049	2,279,848	0.14
3,000,000	GINNIE MAE 6.00% 01/01/2054	2,761,833	0.17
2,000,000	GINNIE MAE 6.50% 01/01/2054	1,853,684	0.11
231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	27,994	0.00
15,669,974	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	1,044,790	0.06
7,490,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	631,479	0.04
475,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	34,120	0.00
625,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	157,105	0.01
525,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	70,975	0.00
575,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	127,478	0.01
200,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	50,092	0.00
2,447,033	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	586,514	0.04

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	52,936	0.00
12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	611,439	0.04
680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198K5N73)	18,125	0.00
621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	23,649	0.00
132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	6,813	0.00
300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36186PNV21)	41,236	0.00
782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	51,138	0.00
120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	5,298	0.00
272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A4H922)	61,499	0.00
93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	6,465	0.00
113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182NCD30)	9,859	0.00
969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	22,992	0.00
1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	66,344	0.00
25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	3,471	0.00
43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,485	0.00
308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	67,012	0.00
885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	50,969	0.00
492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	172,331	0.01
489,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	36,099	0.00
10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	159,037	0.01
3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US3620C4E484)	53,788	0.00
1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	17,153	0.00
364,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	19,066	0.00
2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	90,796	0.01
1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	15,998	0.00
1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	54,693	0.00
6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	190,059	0.01
2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	44,355	0.00
2,202,000	GOODGREEN TRUST 7.01% 15/10/2056	1,574,634	0.10
5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/01/2046	96,005	0.01
4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/02/2046	67,383	0.00
3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/07/2046	115,852	0.01
600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	14,116	0.00
2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/11/2049	1,641,270	0.10
311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	56,987	0.00
90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	24,018	0.00
463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	142,398	0.01
244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	58,949	0.00
220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	90,187	0.01
217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	36,855	0.00
545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	171,931	0.01
443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	101,824	0.01
210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	37,881	0.00
250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189MC893)	60,681	0.00
284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189RCT23)	98,453	0.01
105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	38,126	0.00
625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	123,021	0.01
227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	36,138	0.00
202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	39,830	0.00
126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	30,337	0.00
3,926,643	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2052	3,261,358	0.20
1,835,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	131,924	0.01
4,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.00% 01/01/2049	3,600,122	0.22
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 01/01/2053	2,734,251	0.17
4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	16,852	0.00
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	176,806	0.01
9,055,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	82,340	0.01
12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	6,569	0.00
3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/09/2046	163,584	0.01
565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	157,690	0.01
295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	102,882	0.01
1,160,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	78,357	0.00
403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	146,776	0.01
1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617AVWR52)	467,907	0.03
328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617BAQM83)	79,898	0.00
663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617B4UT26)	227,754	0.01

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US36196RUH91)	61,221	0.00
231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	79,800	0.00
5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	145,233	0.01
19,758,057	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	924,535	0.06
499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	20,293	0.00
197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	19,956	0.00
270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	32,285	0.00
1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176MWE91)	34,949	0.00
750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	326,212	0.02
260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	18,644	0.00
478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	183,454	0.01
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	174,256	0.01
424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUS00)	84,755	0.01
267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUW12)	97,510	0.01
308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	43,135	0.00
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	223,434	0.01
173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	17,271	0.00
806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197MXR41)	163,038	0.01
286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197NB706)	157,206	0.01
420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AMMK11)	85,219	0.01
506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AV5J38)	179,059	0.01
1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	186,498	0.01
39,852,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/09/2045	1,382,902	0.09
478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	16,943	0.00
5,656,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047	679,420	0.04
380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	144,573	0.01
277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	139,535	0.01
565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	35,195	0.00
2,727,230	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041	82,399	0.01
1,610,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	287,313	0.02
6,001,335	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2046	92,780	0.01
700,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/04/2041	1,001	0.00
599,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/09/2046	188,970	0.01
2,331,770	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/01/2043	59,837	0.00
2,653,626	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2046	94,502	0.01
376,152	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2047	69,774	0.00
2,931,381	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.00% 20/06/2046	105,855	0.01
650,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 01/09/2039	63,273	0.00
1,724,442	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 20/04/2046	39,708	0.00
4,950,000	GS MORTGAGE SEC TRUST 2017 GS5 VAR 10/11/2050	3,981,088	0.25
965,000	HARDEES FDG LLC 4.959% 20/06/2048	795,361	0.05
1,830,000	HENDERSON REC LLC FRN 15/11/2040	62,797	0.00
1,500,000	HGI CRE CLO LTD FRN 19/09/2026	1,290,437	0.08
1,590,000	HOME RE LTD FRN 25/10/2030	397,886	0.02
2,198,751	IMPACT FUNDING AFFORDABLE MULTIFAMILY HOUSING MORTGAGE LOAN TRUST 2010 5.876% 25/01/2051	1,933,240	0.12
545,000	JGWPT XXX LLC 4.08% 15/07/2041	210,664	0.01
765,000	JGWPT XXXII LLC 3.61% 17/01/2073	302,174	0.02
200,000	JP MORGAN MORTGAGE TRUST VAR 26/10/2048	153,207	0.01
846,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014 C19 3.997% 15/04/2047	172,063	0.01
17,500,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YAX85)	108,655	0.01
2,930,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YBA73)	2,206,078	0.14
12,800,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051	56,949	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,250,000	KEY COMMERCIAL MORTGAGE TRUST 4.433% 15/10/2053	334,319	0.02
3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.29% 20/01/2048	1,326,406	0.08
3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.47% 20/12/2047	1,353,453	0.08
1,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 3.45% 20/12/2047	590,054	0.04
4,200,000	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034	51,480	0.00
1,250,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 15/11/2035	579,753	0.04
3,000,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	2,538,375	0.16
3,650,000	MILL CITY MORTAGE TRUST VAR 25/01/2061	2,621,164	0.16
3,726,828	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059	15,138	0.00
740,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048	515,986	0.03
200,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	158,827	0.01
3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 1.44% 20/08/2046	1,335,618	0.08
3,600,000	MOSAIC SOLAR LOANS 2017 20LLC 2.10% 20/04/2046	1,253,372	0.08
2,500,000	MOSAIC SOLAR LOANS 2017 20LLC 2.25% 20/12/2046	1,291,938	0.08
1,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.00% 20/08/2046	628,541	0.04
3,100,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	2,617,476	0.16
3,600,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	2,789,322	0.17
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,273,254	0.14
1,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	1,320,377	0.08
3,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133GAX88)	2,723,090	0.17
1,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133HAL24)	893,377	0.06
3,740,000	OAKS MORTGAGE TRUST SERIES 2015 1 VAR 25/04/2046	1,145,212	0.07
1,460,000	OAKTOWN RE LTD FRN 25/10/2030	739,618	0.05
4,464,000	OCTANE RECEIVABLES TRUST 2.89% 20/03/2026	3,976,405	0.25
2,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	1,787,395	0.11
4,250,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	3,781,744	0.23
785,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	391,228	0.02
1,155,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	871,783	0.05
2,650,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	2,199,384	0.14
10,300,000	RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037	376,992	0.02
5,300,000	SCF EQUIPMENT TRUST 2016-1 LLC 1.93% 20/09/2030	4,437,415	0.28
1,800,000	SCF EQUIPMENT TRUST 2016-1 LLC 2.60% 21/08/2028	1,579,487	0.10
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	322,711	0.02
56,680,000	SEQUOIA MORTGAGE TRUST VAR 20/05/2034	317,855	0.02
1,770,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	18,866	0.00
2,000,000	SOUND POINT CLO LTD FRN 26/10/2031	1,618,681	0.10
3,175,000	STARWOOD COMM MTGE VAR 15/11/2038	2,758,800	0.17
11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	232,890	0.01
1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	22,842	0.00
2,500,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	2,272,043	0.14
820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056	710,899	0.04
7,600,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	5,915,141	0.38
2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	1,934,725	0.12
5,100,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	3,610,565	0.22
4,382,186	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	3,047,232	0.19
2,950,000	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	2,291,611	0.14
5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAB56)	4,535,741	0.29
5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAE95)	4,525,239	0.29
3,500,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	2,606,585	0.16
2,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	1,883,992	0.12
720,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	556,293	0.03
19,880,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/09/2057	111,882	0.01
2,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	1,659,361	0.10
3,000,000	WOODMONT TRUST VAR 15/01/2032	2,714,502	0.17
	Servizi per l'investimento immobiliare	*1,249,953*	*0.08*
1,500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,249,953	0.08
Strumenti del mercato monetario		**184,414,709**	**11.43**
	Settore governativo	*184,414,709*	*11.43*
89,000,000	USA T-BILLS 0% 02/01/2024	80,521,784	4.99
115,000,000	USA T-BILLS 0% 16/01/2024	103,892,925	6.44
Totale portfolio titoli		**1,682,017,408**	**104.29**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**347,144,589**	**94.23**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**347,144,589**	**94.23**
	Obbligazioni	**347,144,589**	**94.23**
	Apparecchiature di telecomunicazione	*1,240,434*	*0.34*
785,000	MOTOROLA SOLUTION INC 2.30% 15/11/2030	663,568	0.18
558,000	MOTOROLA SOLUTION INC 5.60% 01/06/2032	576,866	0.16
	Assicurazione sulla vita	*8,155,152*	*2.21*
4,850,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	3,735,713	1.01
1,555,000	METLIFE INC 5.00% 15/07/2052	1,550,008	0.42
3,560,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	2,869,431	0.78
	Assicurazioni non sulla vita	*8,619,847*	*2.34*
3,588,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	4,008,334	1.09
4,435,000	MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	4,611,513	1.25
	Automobili e parti di ricambio	*3,147,028*	*0.85*
3,320,000	GENERAL MOTORS CO 5.15% 01/04/2038	3,147,028	0.85
	Banche	*112,053,990*	*30.41*
4,400,000	ABN AMRO BANK NV VAR 144A 13/03/2037	3,520,044	0.96
2,025,000	AIB GROUP PLC VAR 144A 10/04/2025	2,014,652	0.55
4,000,000	BANCO SANTANDER SA 5.294% 18/08/2027	4,013,360	1.09
600,000	BANCO SANTANDER SA 6.921% 08/08/2033	640,710	0.17
3,445,000	BANK OF AMERICA CORP VAR 15/09/2034	3,612,255	0.98
3,500,000	BANK OF AMERICA CORP VAR 23/07/2031	2,863,105	0.78
1,930,000	BANK OF AMERICA CORP VAR 25/04/2034	1,938,164	0.53
5,330,000	BANK OF NOVA SCOTIA VAR 04/05/2037	4,776,265	1.29
2,355,000	BARCLAYS PLC 5.746% 09/08/2033	2,378,315	0.65
1,415,000	BNP PARIBAS SA VAR 144A 20/01/2028	1,309,950	0.36
1,885,000	BPCE SA VAR 144A 14/01/2037	1,550,601	0.42
2,615,000	BPCE SA VAR 144A 19/10/2032	2,132,140	0.58
1,157,000	BPCE SA 4.75% 144A 19/07/2027	1,143,718	0.31
2,385,000	CAIXABANK SA VAR 144A 13/09/2034	2,519,419	0.68
3,000,000	CITIGROUP INC USA VAR 03/06/2031	2,567,010	0.70
1,070,000	CITIGROUP INC USA VAR 03/11/2032	883,938	0.24
2,365,000	CITIGROUP INC USA VAR 25/05/2034	2,453,380	0.67
1,005,000	CITIGROUP INC USA VAR 29/01/2031	873,275	0.24
3,370,000	COMERICA BANK VAR 25/08/2033	3,112,465	0.84
3,250,000	COOPERATIEVE RABOBANK UA VAR 144A 06/04/2033	2,919,410	0.79
2,750,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,637,883	0.72
1,215,000	DNB BANK ASA VAR 144A 30/03/2028	1,085,530	0.29
2,630,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	2,710,636	0.74
1,684,000	HSBC HOLDINGS PLC VAR 17/08/2029	1,471,008	0.40
1,750,000	HSBC HOLDINGS PLC VAR 24/05/2032	1,462,545	0.40
2,400,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	1,758,288	0.48
1,635,000	ING GROEP NV ING BANK NV VAR 01/04/2027	1,513,438	0.41
1,325,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	1,378,252	0.37
1,280,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	1,276,237	0.35
1,220,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	1,328,702	0.36
3,500,000	JP MORGAN CHASE BANK NA 5.11% 08/12/2026	3,533,845	0.96
1,170,000	JPMORGAN CHASE AND CO VAR 01/05/2028	1,118,122	0.30
1,520,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD	1,520,973	0.41
1,248,000	LLOYDS BANKING GROUP PLC VAR 15/11/2033	1,432,979	0.39
2,870,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	2,965,686	0.81
2,530,000	NATWEST GROUP PLC VAR 28/11/2035	2,108,704	0.57
3,505,000	NORDEA BANK ABP VAR 144A PERPETUAL	2,779,430	0.75
870,000	PNC FINANCIAL SERVICES GROUP INC VAR 20/10/2034	967,031	0.26
1,145,000	PNC FINANCIAL SERVICES GROUP INC VAR 24/01/2034	1,121,299	0.30
1,425,000	SANTANDER HOLDINGS USA INC VAR 06/01/2028	1,308,464	0.36
885,000	SOCIETE GENERALE SA VAR 144A 08/07/2035	751,100	0.20
1,000,000	SOCIETE GENERALE SA VAR 144A 14/12/2026	921,080	0.25
2,165,000	SOCIETE GENERALE SA VAR 144A 19/01/2028	2,003,837	0.54
2,580,000	STANDARD CHARTERED PLC VAR 144A 09/01/2029	2,648,757	0.72
1,476,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	1,225,670	0.33
400,000	STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	418,136	0.11
1,250,000	SUMITOMO MITSUI FINANCIAL CORP INC 5.52% 13/01/2028	1,280,050	0.35
3,820,000	SUMITOMO MITSUI FINANCIAL CORP INC 5.852% 13/07/2030	3,996,484	1.08
4,775,000	TRUIST FINANCIAL CORPORATION VAR 28/07/2033	4,468,587	1.21
490,000	TRUIST FINANCIAL CORPORATION VAR 30/10/2029	529,087	0.14
1,660,000	UNICREDIT SPA VAR 144A 19/06/2032	1,625,987	0.44
3,410,000	US BANCORP VAR 03/11/2026	2,674,190	0.73
2,210,000	US BANCORP VAR 21/10/2033	2,283,129	0.62
4,440,000	WELLS FARGO AND CO VAR 25/07/2034	4,526,668	1.23
	Beni di consumo per il piacere	*1,312,395*	*0.36*
1,500,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	1,312,395	0.36
	Elettricità	*2,392,649*	*0.65*
885,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	760,188	0.21
2,385,000	AVANGRID INC 3.30% 144A 15/09/2049	1,632,461	0.44
	Elettronica e strumenti elettronici	*2,256,335*	*0.61*
2,190,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	2,256,335	0.61
	Fornitori di servizi di telecomunicazione	*8,915,991*	*2.42*
2,065,000	T MOBILE USA INC 2.55% 15/02/2031	1,778,564	0.48
1,235,000	T MOBILE USA INC 2.70% 15/03/2032	1,054,604	0.29
3,205,000	T MOBILE USA INC 5.05% 15/07/2033	3,234,390	0.88
805,000	T MOBILE USA INC 5.20% 15/01/2033	825,487	0.22

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
1,980,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	2,022,946	0.55
	Gas, acqua e servizi	*17,357,344*	*4.71*
2,005,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	1,687,909	0.46
4,210,000	DUKE ENERGY CORP 5.00% 15/08/2052	3,941,780	1.06
3,655,000	ESSENTIAL UTILITIES INC 5.30% 01/05/2052	3,520,350	0.96
2,890,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	2,951,124	0.80
830,000	SOUTHERN CALIFORNIA EDISON CO 3.45% 01/02/2052	608,556	0.17
3,155,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	2,922,918	0.79
1,725,000	SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2052	1,724,707	0.47
	Hardware e attrezzatura tecnologica	*3,759,657*	*1.02*
907,000	BROADCOM INC 4.926% 144A 15/05/2037	878,194	0.24
1,255,000	SK HYNIX INC 2.375% 144A 19/01/2031	1,020,515	0.28
1,800,000	SK HYNIX INC 6.375% 144A 17/01/2028	1,860,948	0.50
	Ingegneria industriale	*1,000,019*	*0.27*
940,000	NORDSON CORP 5.80% 15/09/2033	1,000,019	0.27
	Negozi per la cura della persona, generi vari e generi alimentari	*1,897,795*	*0.52*
1,855,000	CVS HEALTH CORP 5.25% 21/02/2033	1,897,795	0.52
	Petrolio, gas e carbone	*21,963,881*	*5.96*
1,712,000	AKER BP ASA 2.00% 144A 15/07/2026	1,579,508	0.43
2,495,000	AKER BP ASA 3.75% 144A 15/01/2030	2,297,895	0.62
1,225,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	1,221,497	0.33
1,425,000	ENBRIDGE INC VAR 15/01/2084	1,516,514	0.41
3,060,000	ENBRIDGE INC 2.50% 01/08/2033	2,507,853	0.67
945,000	ENERGY TRANSFER LP 6.55% 01/12/2033	1,026,828	0.28
2,500,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,307,650	0.63
2,694,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,379,610	0.65
1,785,000	KINDER MORGAN INC 5.45% 01/08/2052	1,716,795	0.47
2,210,000	MPLX LP 4.50% 15/04/2038	1,969,685	0.53
985,000	MPLX LP 4.95% 14/03/2052	881,171	0.24
1,680,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	1,460,155	0.40
1,000,000	VALERO ENERGY CORP 6.625% 15/06/2037	1,098,720	0.30
	Prodotti industriali generici	*6,562,987*	*1.78*
1,000,000	AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	614,557	0.17
3,810,000	ANZ NEW ZEALAND 5.355% 144A 14/08/2028	3,898,621	1.05
1,610,000	ASHTEAD CAPITAL INC 5.95% 144A 15/10/2033	1,642,023	0.45
690,000	UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	407,786	0.11
	Produttori di generi alimentari	*2,212,239*	*0.60*
1,495,000	SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,162,990	0.32
1,275,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	1,049,249	0.28
	Rivenditori	*4,435,198*	*1.20*
2,660,000	LOWE'S COMPANIES INC 3.35% 01/04/2027	2,565,011	0.69
1,825,000	OREILLY AUTOMOTIVE INC 5.75% 20/11/2026	1,870,187	0.51
	Servizi Bancari di Investimento e di Intermediazione	*64,645,819*	*17.55*
2,815,000	AKER BP ASA 3.10% 144A 15/07/2031	2,412,342	0.65
180,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	146,955	0.04
2,035,000	AMERICAN HONDA FINANCE CORP 5.65% 15/11/2028	2,131,663	0.58
2,955,000	ANGLO AMERICAN CAPITAL PLC 4.75% 144A 16/03/2052	2,556,902	0.69
705,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	614,316	0.17
1,485,000	CHARLES SCHWAB CORP VAR 19/05/2034	1,533,842	0.42
1,090,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	1,076,255	0.29
2,330,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	2,405,515	0.65
2,770,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	2,412,836	0.65
2,305,000	CORPORATE OFFICE PROPERTIES LP 2.00% 15/01/2029	1,925,735	0.52
1,680,000	CORPORATE OFFICE PROPERTIES LP 2.75% 15/04/2031	1,373,467	0.37
350,000	CORPORATE OFFICE PROPERTIES LP 2.90% 01/12/2033	275,286	0.07
3,785,000	ENEL FINANCE INTERNATIONAL NV 1.375% 144A 12/07/2026	3,453,396	0.94
820,000	ENEL FINANCE INTERNATIONAL NV 5.00% 144A 15/06/2032	801,255	0.22
2,000,000	FORD MOTOR CREDIT CO LLC 6.95% 06/03/2026	2,050,000	0.56
1,395,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	1,436,250	0.39
2,645,000	GENERAL MOTORS FINANCIAL CO 3.10% 12/01/2032	2,255,577	0.61
4,700,000	GOLDMAN SACHS GROUP INC 0.855% 12/02/2026	4,458,655	1.22
176,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	137,797	0.04
168,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	139,368	0.04
1,030,000	HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028	900,096	0.24
2,190,000	HYUNDAI CAPITAL AMERICA INC 6.20% 144A 21/09/2030	2,307,997	0.63
835,000	HYUNDAI CAPITAL AMERICA INC 6.50% 16/01/2029	882,687	0.24
1,526,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,350,785	0.37
1,285,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	1,309,929	0.36
4,005,000	MORGAN STANLEY VAR 19/01/2038	4,057,467	1.10
2,925,000	MORGAN STANLEY VAR 20/04/2037	2,848,921	0.77
1,600,000	NOMURA HOLDINGS INC 2.608% 14/07/2031	1,329,360	0.36
3,740,000	NOMURA HOLDINGS INC 2.999% 22/01/2032	3,158,542	0.86
3,336,000	STATE STREET CORP VAR 18/05/2034	3,366,991	0.91
3,185,000	SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	3,244,782	0.88
515,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	571,866	0.16
2,520,000	UBS GROUP INC VAR 144A 12/05/2028	2,483,334	0.67
3,945,000	UBS GROUP INC 2.746% 144A 11/02/2033	3,235,650	0.88

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Servizi di Supporto Industriale	*4,654,436*	*1.26*
1,620,000	CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	1,671,516	0.45
955,000	CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	939,300	0.25
2,690,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	2,043,620	0.56
	Servizi finanziari e creditizi	*9,068,045*	*2.46*
625,000	ALLY FINANCIAL INC VAR 03/01/2030	643,031	0.17
1,375,000	ALLY FINANCIAL INC VAR 13/06/2029	1,422,960	0.39
2,915,000	ALLY FINANCIAL INC 4.75% 09/06/2027	2,813,616	0.76
1,568,000	ALLY FINANCIAL INC 8.00% 01/11/2031	1,718,591	0.47
580,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	342,480	0.09
2,255,000	S & P GLOBAL INC 2.45% 01/03/2027	2,127,367	0.58
	Servizi per l'investimento immobiliare	*2,355,239*	*0.64*
2,270,000	SIMON PROPERTY GROUP LP 5.50% 08/03/2033	2,355,239	0.64
	Settore farmaceutico e delle biotecnologie	*5,438,325*	*1.48*
3,945,000	ROCHE HOLDINGS INC 5.593% 13/11/2033	4,255,116	1.16
1,165,000	TAKEDA PHARMACEUTICA 5.00% 26/11/2028	1,183,209	0.32
	Settore governativo	*26,289,947*	*7.14*
2,385,000	USA T-BONDS 3.625% 15/02/2053	2,208,175	0.60
2,385,000	USA T-BONDS 3.625% 15/05/2053	2,211,156	0.60
3,350,000	USA T-BONDS 3.75% 31/05/2030	3,321,996	0.90
16,450,000	USA T-BONDS 4.375% 30/11/2028	16,836,831	4.57
860,000	USA T-BONDS 4.50% 15/11/2033	903,336	0.25
800,000	USA T-BONDS 4.875% 30/11/2025	808,453	0.22
	Società di investimento immobiliare	*5,809,614*	*1.58*
1,315,000	LXP INDUSTRIAL TRUST 2.375% 01/10/2031	1,062,783	0.29
2,025,000	LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,687,817	0.46
4,875,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	3,059,014	0.83
	Sostanze chimiche	*3,893,536*	*1.06*
1,791,000	ALBEMARLE CORP 5.65% 01/06/2052	1,667,511	0.45
2,175,000	OCI N V 6.70% 144A 16/03/2033	2,226,025	0.61
	Spazio aereo e difesa	*2,161,218*	*0.59*
1,725,000	BOEING CO 5.805% 01/05/2050	1,791,930	0.49
340,000	RTX CORPORATION 6.10% 15/03/2034	369,288	0.10
	Trasporto industriale	*5,355,582*	*1.45*
2,463,000	AIR LEASE CORP 3.625% 01/12/2027	2,334,234	0.63
2,275,000	ELEMENT FLEET MANAGEMENT CORP 6.319% 04/12/2028	2,351,304	0.64
600,000	NORFOLK SOUTHERN CORP 5.95% 15/03/2064	670,044	0.18
	Viaggi e tempo libero	*10,189,887*	*2.77*
3,330,000	DARDEN RESTAURANTS 6.30% 10/10/2033	3,582,947	0.98
2,605,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	2,562,877	0.70
1,130,000	HYATT HOTELS CORP 5.75% 30/01/2027	1,156,442	0.31
824,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	810,956	0.22
2,060,000	MARRIOTT INTERNATIONAL INC 4.90% 15/04/2029	2,076,665	0.56

Quantità		Quotazione	% del NaV
		USD	
Totale portfolio titoli		**347,144,589**	**94.23**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**376,598,759**	**91.91**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**352,961,387**	**86.14**
	Obbligazioni	**190,949,692**	**46.60**
	Assicurazione sulla vita	*451,665*	*0.11*
250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAA25)	225,829	0.06
250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	225,836	0.05
	Assicurazioni non sulla vita	*4,054,366*	*0.99*
1,800,000	CNA FINANCIAL CORP 3.95% 15/05/2024	1,618,770	0.40
2,452,000	MARSH AND MCLENNAN COS INC 3.875% 15/03/2024	2,211,339	0.54
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	224,257	0.05
	Banche	*99,980,153*	*24.40*
2,500,000	ABN AMRO BANK NV VAR 144A 18/09/2027	2,268,094	0.55
1,270,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 144A 03/07/2025	1,152,399	0.28
2,200,000	AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024	1,968,160	0.48
1,400,000	BANCO SANTANDER SA VAR 30/06/2024	1,268,650	0.31
900,000	BANK OF AMERICA CORP VAR 04/02/2025	814,061	0.20
2,510,000	BANK OF AMERICA CORP VAR 15/09/2027	2,280,393	0.56
942,000	BANK OF AMERICA CORP VAR 22/07/2027	846,397	0.21
1,730,000	BANK OF MONTREAL VAR 15/09/2026	1,548,645	0.38
1,670,000	BANQUE FEDERAL CRED MUTUEL VAR 144A 13/07/2026	1,521,058	0.37
3,100,000	BARCLAYS BANK PLC LONDON VAR 07/05/2025	2,787,741	0.68
2,400,000	BNP PARIBAS SA 3.375% 144A 09/01/2025	2,127,639	0.52
1,701,000	CITIGROUP INC USA VAR 25/01/2026	1,532,540	0.37
1,600,000	CITIGROUP INC USA VAR 30/10/2024	1,448,046	0.35
2,000,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 05/10/2026	1,811,361	0.44
1,000,000	CREDIT SUISSE NEW YORK BRANCH VAR 02/02/2024	905,472	0.22
5,600,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD VAR 15/10/2024	5,074,599	1.24
1,200,000	HSBC USA INC 5.625% 17/03/2025	1,092,542	0.27
1,930,000	HUNTINGTON NATIONAL BANK VAR 16/05/2025	1,715,274	0.42
1,300,000	ING GROUP NV VAR 28/03/2026	1,184,446	0.29
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	226,203	0.06
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	101,842	0.02
22,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 06/08/2024	19,937,319	4.86
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 29/04/2024	226,316	0.06
21,500,000	INTERNATIONAL FINANCE CORP IFC VAR 03/04/2024	19,464,929	4.74
900,000	JPMORGAN CHASE AND CO VAR 01/06/2025	812,896	0.20
500,000	JPMORGAN CHASE AND CO VAR 10/12/2025	451,279	0.11
1,500,000	JPMORGAN CHASE AND CO VAR 22/09/2027	1,352,410	0.33
2,000,000	JPMORGAN CHASE AND CO VAR 26/04/2026	1,820,414	0.44
2,230,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 18/07/2025	2,027,339	0.49
1,900,000	MIZUHO FINANCIAL GROUP INC VAR 22/05/2026	1,718,316	0.42
1,250,000	NATIONAL BANK OF CANADA VAR 06/08/2024	1,131,897	0.28
400,000	NATWEST MARKETS PLC VAR 144A 12/08/2024	362,171	0.09
2,170,000	PNC FINANCIAL SERVICES GROUP INC VAR 28/10/2025	1,963,912	0.48
1,400,000	ROYAL BANK OF CANADA VAR 07/10/2024	1,265,165	0.31
1,372,000	SOCIETE GENERALE SA 3.875% 144A 28/03/2024	1,236,321	0.30
575,000	STANDARD CHARTERED PLC VAR 144A 23/11/2025	518,101	0.13
1,750,000	STANDARD CHARTERED PLC VAR 144A 30/03/2026	1,590,438	0.39
1,700,000	SUMITOMO MITSUI FINANCIAL CORP INC VAR 13/01/2026	1,551,030	0.38
1,910,000	SUMITOMO MITSUI TRUST BANK LIMITED VAR 144A 09/03/2026	1,736,628	0.42
2,200,000	THE TORONTO DOMINION BANK CANADA VAR 17/07/2026	1,995,265	0.49
670,000	TRUIST BANK GLOBAL VAR 17/01/2024	606,509	0.15
810,000	TRUIST FINANCIAL CORPORATION 2.50% 01/08/2024	719,926	0.18
2,000,000	US BANK NATIONAL ASSOCIATION 2.80% 27/01/2025	1,763,636	0.43
2,255,000	WELLS FARGO AND CO VAR 25/04/2026	2,052,374	0.50
	Costruzione e materiali	*1,051,153*	*0.26*
1,145,000	CARRIER GLOBAL CORPORATION 5.80% 30/11/2025 USD (ISIN US14448CAT18)	1,051,153	0.26
	Elettricità	*3,942,952*	*0.96*
1,900,000	EVERSOURCE ENERGY 4.20% 27/06/2024	1,708,237	0.41
1,425,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 21/03/2024	1,292,130	0.32
1,030,000	NEXTERA ENERGY CAPITAL HOLDING PLC 5.749% 01/09/2025	942,585	0.23
	Elettronica e strumenti elettronici	*4,219,315*	*1.03*
2,075,000	SABINE PASS LIQUEFACTION LLC 5.625% 01/03/2025	1,882,348	0.46
1,000,000	VISTRA OPERATIONS COMPANY LLC 3.55% 144A 15/07/2024	892,310	0.22
1,600,000	VISTRA OPERATIONS COMPANY LLC 4.875% 144A 13/05/2024	1,444,657	0.35
	Fornitori di servizi di telecomunicazione	*1,329,978*	*0.32*
1,500,000	T MOBILE USA INC 3.50% 15/04/2025	1,329,978	0.32
	Gas, acqua e servizi	*2,338,562*	*0.57*
324,000	CENTERPOINT ENERGY INC VAR 13/05/2024	293,370	0.07
2,300,000	NIAGARA MOHAWK POWER CORP 3.508% 144A 01/10/2024	2,045,192	0.50

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Ingegneria industriale	*1,812,411*	*0.44*
2,000,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC VAR 144A 07/04/2024	1,812,411	0.44
	Petrolio, gas e carbone	*9,086,720*	*2.22*
1,500,000	ENERGY TRANSFER OPERATING LP 4.50% 15/04/2024	1,353,334	0.33
1,700,000	KINDER MORGAN ENERGY PARTNERS LP 4.25% 01/09/2024	1,524,421	0.37
2,200,000	MPLX LP 4.875% 01/12/2024	1,979,890	0.48
2,350,000	WESTERN GAS PARTNER VAR 01/02/2025	2,073,379	0.51
1,000,000	WILLIAMS COMPANIES INC 3.90% 15/01/2025	891,558	0.22
1,400,000	WILLIAMS COMPANIES INC 4.30% 04/03/2024	1,264,138	0.31
	Prestatori di cure sanitarie	*4,544,441*	*1.11*
1,300,000	AETNA INC 3.50% 15/11/2024	1,158,026	0.28
2,000,000	ELEVANCE HEALTH INC 2.375% 15/01/2025	1,759,742	0.43
1,800,000	HCA INC 5.00% 15/03/2024	1,626,673	0.40
	Prodotti industriali generici	*2,071,699*	*0.51*
1,000,000	ANZ NEW ZEALAND INTL LTD 3.40% 144A 19/03/2024	901,516	0.22
1,300,000	GENERAL ELECTRIC CO FRN 05/05/2026	1,170,183	0.29
	Prodotti per la casa e costruzione immobiliare	*884,117*	*0.22*
1,000,000	D R HORTON INC 2.50% 15/10/2024	884,117	0.22
	Servizi Bancari di Investimento e di Intermediazione	*39,597,388*	*9.66*
250,000	ACORN RE LTD VAR 07/05/2025	222,950	0.05
2,400,000	AERCAP IRELAND CAP LTD 1.65% 29/10/2024	2,097,287	0.51
225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00
216,442	ALTURAS RE LTD 0% 31/12/2024	-	0.00
185,015	ALTURAS RE LTD 0% 31/12/2027	43,379	0.01
800,000	AMERICAN HONDA FINANCE CORP FRN 12/01/2024	724,450	0.18
1,750,000	AMERICAN HONDA FINANCE CORP VAR 03/10/2025	1,587,349	0.39
1,000,000	ATHENE GLOBAL FUNDING VAR 144A 19/08/2024	902,241	0.22
250,000	BONANZA RE LTD VAR 22/02/2028	225,213	0.05
250,000	BONANZA RE LTD VAR 23/12/2024	213,846	0.05
853,000	BROADCOM CORPORATION FINANCE LIMITED 3.625% 15/01/2024	771,673	0.19
250,000	CAELUS RE V LTD VAR 05/06/2024	195,198	0.05
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	166,342	0.04
1,518,000	CHARLES SCHWAB CORP VAR 18/03/2024	1,374,534	0.34
1,850,000	CITIBANK NA VAR 04/12/2026	1,678,825	0.41
250,000	CNO GLOBAL FUNDING 1.65% 144A 06/01/2025	216,727	0.05
250,000	EASTON RE PTE LTD VAR 08/01/2027	225,869	0.06
2,436,000	EDP FINANCE BV 3.625% 144A 15/07/2024	2,180,393	0.53
1,850,000	ENEL FINANCE INTERNATIONAL NV 2.65% 144A 10/09/2024	1,637,174	0.40
2,170,000	FIFTH THIRD BANK VAR 27/10/2025	1,961,123	0.48
785,000	GENERAL MOTORS FINANCIAL CO VAR 07/04/2025	711,535	0.17
1,330,000	GENERAL MOTORS FINANCIAL CO VAR 15/10/2024	1,201,425	0.29
1,208,000	GOLDMAN SACHS GROUP INC VAR 09/03/2027	1,078,173	0.26
1,000,000	GOLDMAN SACHS GROUP INC VAR 09/12/2026	896,927	0.22
1,285,000	GOLDMAN SACHS GROUP INC VAR 10/09/2024	1,161,310	0.28
1,120,000	GOLDMAN SACHS GROUP INC VAR 21/10/2024	1,012,071	0.25
1,010,000	HYUNDAI CAPITAL AMERICA INC VAR 03/11/2025	915,926	0.22
900,000	HYUNDAI CAPITAL AMERICA INC 6.00% 144A 11/07/2025	821,581	0.20
1,400,000	KEYBANK NATIONAL ASSOCIATION VAR 14/06/2024	1,260,665	0.31
228,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	-	0.00
1,025,000	MACQUARIE GROUP LTD VAR 144A 14/10/2025	922,013	0.23
500,000	MATTERHORN RE LTD VAR 08/01/2024	181,053	0.04
250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	220,821	0.05
750,000	METROPOLITAN LIFE GLOBAL FUNDING I VAR 144A 21/03/2025	682,329	0.17
720,000	MORGAN STANLEY VAR 17/04/2025	652,468	0.16
2,500,000	MORGAN STANLEY VAR 18/02/2026 USD (ISIN US61747YEN13)	2,263,024	0.56
1,445,000	MORGAN STANLEY VAR 24/01/2025	1,306,406	0.32
250,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	219,498	0.05
250,000	NORTHSHORE RE II LTD VAR 08/07/2025	232,047	0.06
250,000	PHOENICIAN RE LTD VAR 14/12/2024	223,617	0.05
550,000	PRINCIPAL LIFE GLOBAL FUNDING II VAR 144A 12/04/2024	498,060	0.12
400,000	PRINCIPAL LIFE GLOBAL FUNDING II VAR 144A 23/08/2024	362,135	0.09
1,700,000	PROTECTIVE LIFE GLOBAL FUNDING VAR 144A 28/03/2025	1,543,627	0.38
250,000	RESIDENTIAL REINSURANCE VAR 06/12/2028	213,659	0.05
100,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	47,680	0.01
920,000	STATE STREET CORP VAR 03/08/2026	831,594	0.20
745,000	TOYOTA MOTOR CREDIT CORP VAR 10/01/2025	674,415	0.16
1,650,000	TOYOTA MOTOR CREDIT CORP VAR 11/09/2025	1,496,852	0.37
1,700,000	UBS AG LONDON BRANCH VAR 11/09/2025	1,541,904	0.38
	Servizi di Supporto Industriale	*5,112,704*	*1.25*
1,800,000	AMERICAN EXPRESS CO VAR 13/02/2026	1,622,566	0.40
1,600,000	AMERICAN EXPRESS CO VAR 30/10/2026	1,456,389	0.36
2,250,000	CAPITAL ONE FINANCIAL CORP VAR 09/05/2025	2,033,749	0.49
	Servizi finanziari e creditizi	*2,115,826*	*0.52*
1,360,000	ALLY FINANCIAL INC 3.875% 21/05/2024	1,221,507	0.30
1,000,000	ALLY FINANCIAL INC 4.625% 30/03/2025	894,319	0.22
	Servizi per l'investimento immobiliare	*223,968*	*0.05*
250,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	223,968	0.05
	Settore farmaceutico e delle biotecnologie	*1,699,637*	*0.41*
1,900,000	CARDINAL HEALTH INC 3.079% 15/06/2024	1,699,637	0.41
	Sostanze chimiche	*2,249,324*	*0.55*
2,476,000	NUTRIEN LTD 5.90% 07/11/2024	2,249,324	0.55

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Trasporto industriale	*4,183,313*	*1.02*
1,600,000	AIR LEASE CORP 0.70% 15/02/2024	1,439,298	0.35
1,470,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC VAR 144A 30/03/2025	1,339,215	0.33
1,555,000	PENSKE TRUCK LEASING CO LP 3.90% 144A 01/02/2024	1,404,800	0.34
	Titoli ipotecari e garantiti da attività	**162,011,695**	**39.54**
	Assicurazione sulla vita	*197,324*	*0.05*
720,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAD50)	197,324	0.05
	Banche	*866,369*	*0.21*
4,000,000	321 HENDERSON RECEIVABLES II LLC FRN 15/03/2042	472,902	0.12
9,225,000	321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041	346,974	0.08
1,619,000	321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041	46,493	0.01
	Media	*1,562,457*	*0.38*
1,750,000	MEREDITH CORP VAR 15/11/2034	1,562,457	0.38
	Prodotti industriali generici	*36,278*	*0.01*
750,000	FOUNDATION FINANCE TRUST 4.14% 15/07/2033	36,278	0.01
	Servizi Bancari di Investimento e di Intermediazione	*6,487,232*	*1.58*
500,000	ASSURANT CLO LTD VAR 20/04/2031	441,528	0.11
3,000,000	CARLYLE GMS FINANCE MM CLO LLC VAR 15/10/2031	2,684,963	0.66
240,000	EAGLE RE 21-2 LTD VAR 25/04/2034	222,280	0.05
650,000	HOME RE 2021 2 LTD FRN 25/07/2033	592,201	0.14
500,000	MCF PONSCARME FCP VAR 17/07/2031	441,183	0.11
1,000,000	OAKTOWN RE VII LTD VAR 25/04/2034	917,642	0.22
970,000	TRIANGLE RE 21 3 LTD VAR 25/02/2034	883,177	0.22
3,500,000	VSTNA 2017 A C MTGE 2.93% 20/03/2035	304,258	0.07
	Servizi finanziari e creditizi	*150,524,879*	*36.74*
980,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	194,896	0.05
1,750,000	ACRE COMMERCIAL MORTGAGE 2014-FL2 LTD FRN 18/10/2036	1,461,087	0.36
250,000	AMERICAN HOMES 4 RENT 2014 SFR2 TR 4.29% 17/10/2036	223,292	0.05
1,760,000	AMERICAN HOMES 4 RENT 2014 SFR2 TR 5.149% 17/10/2036	1,577,288	0.38
350,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2036	312,178	0.08
1,520,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 5.04% 17/12/2024	1,360,112	0.33
700,000	AMERICAN HOMES 4 RENT 2015 5.036% 17/10/2052	624,101	0.15
250,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	221,245	0.05
1,025,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2052	921,673	0.22
2,350,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	2,115,369	0.53
950,000	ANTARES CLO FRN 20/04/2031	849,374	0.21
225,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/11/2036	187,693	0.05
1,000,000	ARES CLO LTD VAR 15/07/2030	895,824	0.22
1,250,000	ARES XXVIIIR CLO LTD FRN 17/10/2030	1,118,684	0.27
1,000,000	ATRIUM HOTEL PORTFOLIO TRUST 2018-ATRM FRN 15/06/2035	879,058	0.21
150,000	AVIS BUDGET RENT CAR FUNDING AESOP LLC 4.00% 20/03/2025	67,730	0.02
250,000	BALLYROCK CLO III LTD VAR 20/04/2031	225,798	0.06
605,000	BARINGS CLO LTD 2015 II FRN 20/10/2030	544,484	0.13
2,540,000	BARINGS CLO LTD 2018 I LLC FRN 05/04/2031	2,191,996	0.54
750,000	BARINGS MIDDLE MARKET CLO LTD FRN 15/01/2031	602,774	0.15
4,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	-	0.00
1,500,000	BDS 2018 FL2 A FRN 16/02/2037	1,332,221	0.33
750,000	BDS 2021 FL8 FRN 18/01/2036	300,141	0.07
15,174,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	103,099	0.03
1,440,000	BELLEMEADE RE LTD VAR 26/01/2032	1,322,774	0.32
405,000	BELLEMEADE VAR 25/09/2031	364,286	0.09
1,075,000	BRIGHTSPIRE CAPITAL INC FRN 19/08/2038	796,385	0.19
1,000,000	BSPDF 2021 FL1 A MTGE FRN 15/10/2036	882,216	0.22
600,000	BX TRUST 2017 SLCT FRN 15/11/2034	479,551	0.12
12,824,000	BXG RECEIVABLES NOTE TRUST 3.86% 02/07/2031	750,786	0.18
500,000	B2R MORTGAGE TRUST VAR 15/05/2048	445,629	0.11
1,310,000	B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAN25)	836,647	0.20
1,400,000	B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAQ55)	1,241,211	0.30
800,000	CARLYLE GLOBAL MARKET STRATEGIES CLO 2015 2 LTD FRN 15/05/2031	710,650	0.17
1,000,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/04/2025	468,656	0.11
1,000,000	CASCADE FUNDING MTGE VAR 25/04/2025	784,312	0.19
500,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	207,678	0.05
3,000,000	CERBERUS LOAN FUNDING XXIV LP VAR 15/07/2030	1,762,385	0.43
300,000	CFIC FUNDING 2013 IV LTD FRN 27/04/2031	269,274	0.07
400,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	61,176	0.01
2,000,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAC38)	1,309,636	0.32
1,000,000	CHL MORTGAGE PASS-TROUGH TRUST 2006 5.25% 25/10/2034	-	0.00
500,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	425,572	0.10
2,000,000	CIFC FDNG 2014 LTD VAR 18/01/2031	1,795,396	0.44
500,000	CIFC FUNDING 2017 V LTD FRN 16/11/2030	450,326	0.11
1,000,000	COLLEGE AVENUE STUDENT LOANS 2018 A LLC FRN 26/11/2046	228,643	0.06
1,000,000	COMM 2014 LC17 MORTGAGE TRUST 3.917% 10/10/2047	890,204	0.22
700,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/05/2041	61,447	0.01

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,000,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	73,125	0.02
253,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/10/2040	16,383	0.00
500,000	COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	33,402	0.01
1,000,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	53,534	0.01
2,227,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	188,281	0.05
3,650,000	COMMONBOND STUDENT LOAN TRUST 2018 3.56% 25/09/2045	482,509	0.12
1,970,000	CROWN POINT CLO 4 LTD VAR 20/04/2031	1,737,019	0.42
10,941,000	DRB PRIME STUDENT LOAN TRUST FRN 25/11/2042	722,620	0.18
500,000	DRYDEN SENIOR LOAN FUND FRN 15/11/2028	245,660	0.06
1,000,000	DRYDEN 42 SENIOR LOAN FUND VAR 15/07/2030	894,482	0.22
1,500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	1,346,616	0.33
500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAJ26)	448,710	0.11
250,000	ELM TRUST 2.286% 20/10/2029	147,491	0.04
2,500,000	FANNIE MAE FRN 15/05/2035	104,875	0.03
2,321,913	FANNIE MAE FRN 18/01/2032	3,522	0.00
15,191,000	FANNIE MAE FRN 18/05/2032	25,408	0.01
5,029,000	FANNIE MAE FRN 18/10/2032	1,878	0.00
23,200,000	FANNIE MAE FRN 18/12/2032	59,511	0.01
3,602,190	FANNIE MAE FRN 25/01/2024	888,517	0.22
3,630,000	FANNIE MAE FRN 25/01/2031	1,611,602	0.39
1,932,000	FANNIE MAE FRN 25/01/2033	7,501	0.00
31,314,346	FANNIE MAE FRN 25/02/2032	50,872	0.01
2,635,422	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HT868)	9,222	0.00
25,000,000	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HX571)	62,317	0.02
2,733,283	FANNIE MAE FRN 25/03/2024	333	0.00
800,000	FANNIE MAE FRN 25/03/2031	332,045	0.08
356,500	FANNIE MAE FRN 25/03/2034	5,430	0.00
5,732,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZL83)	5,024	0.00
5,600,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZS37)	17,432	0.00
8,663,065	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YKX93)	324,507	0.08
20,000,000	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YZW55)	399,233	0.10
7,015,000	FANNIE MAE FRN 25/04/2031	62,969	0.02
1,523,431	FANNIE MAE FRN 25/05/2025	151,305	0.04
25,000,000	FANNIE MAE FRN 25/05/2033	103,910	0.03
5,983,400	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VSL35)	204,961	0.05
5,002,000	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VZF83)	4,454	0.00
64,766,182	FANNIE MAE FRN 25/06/2032	33,014	0.01
1,000,000	FANNIE MAE FRN 25/06/2037	16,002	0.00
250,000	FANNIE MAE FRN 25/07/2024	18,610	0.00
1,115,000	FANNIE MAE FRN 25/07/2034	13,401	0.00
3,188,000	FANNIE MAE FRN 25/07/2038	16,315	0.00
2,970,000	FANNIE MAE FRN 25/07/2041	92,114	0.02
870,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	151,693	0.04
1,000,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBU72)	145,645	0.04
125,000	FANNIE MAE FRN 25/08/2030	44,130	0.01
2,000,000	FANNIE MAE FRN 25/08/2033	13,386	0.00
1,278,000	FANNIE MAE FRN 25/08/2040	13,281	0.00
11,000,000	FANNIE MAE FRN 25/09/2036	170,756	0.04
8,598,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNE03)	129,575	0.03
5,509,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNY66)	80,620	0.02
25,000,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XQH07)	284,265	0.07
7,450,000	FANNIE MAE FRN 25/09/2042	142,778	0.03
4,126,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATMW12)	832,303	0.20
9,000,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATNE05)	1,784,247	0.44
897,000	FANNIE MAE FRN 25/10/2035	11,652	0.00
20,450,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K4N95)	308,059	0.08
1,225,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K5M04)	43,581	0.01
848,000	FANNIE MAE FRN 25/10/2038	11,059	0.00
7,020,000	FANNIE MAE FRN 25/11/2027	15,505	0.00
13,750,000	FANNIE MAE FRN 25/11/2031	18,256	0.00
87,172,000	FANNIE MAE FRN 25/11/2032	156,889	0.04
5,002,000	FANNIE MAE FRN 25/11/2036	104,864	0.03
3,673,000	FANNIE MAE FRN 25/11/2046	75,295	0.02
4,415,000	FANNIE MAE FRN 25/12/2030 USD (ISIN US30711XR630)	2,017,486	0.50
60,000,000	FANNIE MAE FRN 25/12/2030 USD (ISIN US31358SH879)	54,168	0.01
20,650,000	FANNIE MAE FRN 25/12/2032	49,734	0.01
27,090,000	FANNIE MAE FRN 25/12/2033	249,334	0.06
1,200,000	FANNIE MAE FRN 25/12/2037	1,634	0.00
800,000	FANNIE MAE VAR 01/04/2028	2,202	0.00
4,999,999	FANNIE MAE VAR 01/10/2034	20,756	0.01
1,982,652	FANNIE MAE VAR 01/11/2034	32,058	0.01
171,721,193	FANNIE MAE VAR 18/08/2027	56,185	0.01
1,520,000	FANNIE MAE VAR 25/02/2030	1,421,911	0.35
11,500,000	FANNIE MAE VAR 25/03/2028	734	0.00
21,281,015	FANNIE MAE VAR 25/03/2040	634,469	0.15
680,000	FANNIE MAE VAR 25/03/2042	394,604	0.10
3,170,000	FANNIE MAE VAR 25/03/2045	69,522	0.02
995,415	FANNIE MAE VAR 25/04/2028	258,043	0.06
25,376,000	FANNIE MAE VAR 25/04/2033	92,557	0.02
1,000,000	FANNIE MAE VAR 25/04/2045	31,132	0.01
50,000,000	FANNIE MAE VAR 25/05/2027	9,285	0.00
1,615,000	FANNIE MAE VAR 25/06/2035	29,189	0.01
3,593,158	FANNIE MAE VAR 25/06/2036	42,254	0.01
270,000	FANNIE MAE VAR 25/09/2042	188,472	0.05
2,130,000	FANNIE MAE VAR 25/11/2029	1,998,013	0.50
3,086,000	FANNIE MAE VAR 25/12/2031	7,234	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
255,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAB53)	231,564	0.06
2,571,000	FANNIE MAE 1.50% 01/03/2042	1,936,920	0.47
174,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	135,855	0.03
87,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140QNWS75)	63,329	0.02
4,952,000	FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	144,131	0.04
1,380,000	FORD CREDIT AUTO OWNER TRUST 3.49% 15/07/2031	1,216,967	0.30
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD FRN 10/07/2030	413,435	0.10
1,000,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 10/07/2030	900,816	0.22
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 15/10/2033	667,814	0.16
1,000,000	FORTRESS CREDIT OPPORTUNITIES V CLO LTD VAR 15/01/2030	885,968	0.22
1,000,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 7.09% 15/10/2029	912,906	0.22
13,185,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JAZ12)	22,989	0.01
44,300,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JC553)	212,936	0.05
721,000	FREDDIE MAC FRN 15/01/2035	5,808	0.00
784,000	FREDDIE MAC FRN 15/01/2036	8,490	0.00
7,957,000	FREDDIE MAC FRN 15/01/2037	19,199	0.00
14,820,000	FREDDIE MAC FRN 15/01/2041	321,852	0.08
19,093,333	FREDDIE MAC FRN 15/02/2024	88	0.00
6,764,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31339DYV45)	44,494	0.01
7,175,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31392T3F21)	15,690	0.00
28,450,000	FREDDIE MAC FRN 15/02/2033	53,550	0.01
780,000	FREDDIE MAC FRN 15/02/2036	19,183	0.00
10,975,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339NNP77)	18,983	0.00
10,663,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339WXS06)	16,480	0.00
8,955,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392R6E64)	14,031	0.00
46,550,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392VBT89)	73,095	0.02
18,924,285	FREDDIE MAC FRN 15/04/2026	85,360	0.02
10,683,000	FREDDIE MAC FRN 15/04/2027	6,798	0.00
2,260,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NGU46)	44,649	0.01
380,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NLA27)	4,151	0.00
17,200,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TKY463)	5,863	0.00
50,000,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TSGX53)	57,228	0.01
2,050,000	FREDDIE MAC FRN 15/05/2036	14,960	0.00
410,000	FREDDIE MAC FRN 15/05/2041	14,947	0.00
877,000	FREDDIE MAC FRN 15/06/2036	8,832	0.00
20,000,000	FREDDIE MAC FRN 15/06/2037	314,243	0.08
23,189,000	FREDDIE MAC FRN 15/07/2028	1,152	0.00
5,899,999	FREDDIE MAC FRN 15/07/2031	9,490	0.00
1,048,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UF473)	14,595	0.00
1,411,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UR692)	13,494	0.00
325,000	FREDDIE MAC FRN 15/07/2040	5,297	0.00
353,000	FREDDIE MAC FRN 15/08/2035	6,167	0.00
7,444,000	FREDDIE MAC FRN 15/08/2036	40,621	0.01
50,000,000	FREDDIE MAC FRN 15/08/2040	378,768	0.09
1,605,000	FREDDIE MAC FRN 15/09/2036	29,121	0.01
2,840,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KUH21)	35,533	0.01
1,675,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KZH75)	4,882	0.00
63,146,256	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339GXM85)	52,087	0.01
14,305,000	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339L2E96)	33,757	0.01
953,092	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CM970)	4,424	0.00
864,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV559)	19,548	0.00
500,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV898)	10,267	0.00
57,000,000	FREDDIE MAC FRN 15/12/2031	31,230	0.01
31,848,000	FREDDIE MAC FRN 15/12/2032	64,245	0.02
4,000,000	FREDDIE MAC FRN 15/12/2035	95,715	0.02
14,823,528	FREDDIE MAC FRN 15/12/2048	4,806,383	1.18
5,616,000	FREDDIE MAC FRN 17/02/2032	2,044	0.00
950,000	FREDDIE MAC FRN 25/04/2043	772,104	0.19
4,700,000	FREDDIE MAC FRN 25/05/2043	157,451	0.04
65,000	FREDDIE MAC FRN 25/07/2030	52,812	0.01
250,000	FREDDIE MAC FRN 25/08/2029	108,326	0.03
1,734,000	FREDDIE MAC FRN 25/10/2027	119,701	0.03
2,340,000	FREDDIE MAC FRN 25/10/2029	1,330,984	0.32
1,840,000	FREDDIE MAC FRN 25/12/2029	1,712,141	0.42
2,250,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SN02)	563,320	0.14
1,300,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0ST71)	322,148	0.08
1,500,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0TF68)	1,501,590	0.37
1,000,000	FREDDIE MAC VAR 01/01/2028	328	0.00
1,600,000	FREDDIE MAC VAR 01/02/2037	28,405	0.01
25,980,901	FREDDIE MAC VAR 01/04/2025	640	0.00
1,700,000	FREDDIE MAC VAR 01/11/2031	1,384	0.00
1,000,000	FREDDIE MAC VAR 01/12/2035	40,050	0.01
32,000,000	FREDDIE MAC VAR 15/01/2029	22,847	0.01
93,000,000	FREDDIE MAC VAR 15/02/2031	83,956	0.02
325,000	FREDDIE MAC VAR 15/02/2042	18,830	0.00
16,783,000	FREDDIE MAC VAR 15/03/2032	18,523	0.00
2,187,500	FREDDIE MAC VAR 15/09/2026	6,943	0.00
1,642,000	FREDDIE MAC VAR 15/11/2037	28,197	0.01
1,705,000	FREDDIE MAC VAR 15/12/2036	10,321	0.00
785,000	FREDDIE MAC VAR 25/01/2042	710,717	0.17
650,000	FREDDIE MAC VAR 25/03/2042	349,934	0.09
1,010,000	FREDDIE MAC VAR 25/05/2057	690,981	0.17

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
250,000	FREDDIE MAC VAR 25/06/2057	191,592	0.05
420,000	FREDDIE MAC VAR 25/07/2030	170,592	0.04
450,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KBS78)	360,285	0.09
230,000	FREDDIE MAC VAR 25/08/2042	174,498	0.04
1,000,000	FREDDIE MAC VAR 25/09/2041	894,698	0.22
225,000	FREDDIE MAC VAR 25/09/2042	141,810	0.03
555,000	FREDDIE MAC VAR 25/09/2055	314,498	0.08
650,000	FREDDIE MAC VAR 25/12/2030	594,270	0.15
236,000	FREDDIE MAC 2.50% 01/12/2051	166,083	0.04
3,000,000	FREMF 2018 K74 MORTGAGE TRUST FRN 25/03/2025	393,443	0.10
2,000,000	FS RIALTO ISSUER LTD FRN 16/11/2036	1,785,724	0.44
1,300,000	GOLUB CAP PARTNERS CLO 36M LTD VAR 05/02/2031	987,996	0.24
2,950,000	GOLUB CAPITAL PARTNERS CLO FRN 05/08/2030	1,365,323	0.33
3,200,000	GOLUB CAPITAL PARTNERS CLO FRN 05/11/2029	2,195,374	0.55
1,500,000	GOLUB CAPITAL PARTNERS CLO LTD FRN 20/04/2032	1,360,957	0.33
1,250,000	GOLUB CAPITAL PARTNERS CLO VAR 05/02/2031	1,127,208	0.28
400,000	GOODGREEN TRUST 7.01% 15/10/2056	286,037	0.07
6,032,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	4,233	0.00
4,885,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS FRN 16/01/2033	2,296	0.00
1,823,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2038	20,761	0.01
750,000	GPMT 2018-FL1 LTD LLC FRN 15/11/2036	644,454	0.16
750,000	GPMT 2021 FL4 FRN 15/11/2036	648,984	0.16
1,250,000	GREENWOOD PARK CLO LTD FRN 15/04/2031	1,115,651	0.27
1,000,000	GS MORTGAGE SECURITIES CORP TRUST FRN 15/10/2031	815,651	0.20
700,000	GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	528,350	0.13
500,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 FRN 15/10/2031	288,800	0.07
2,088,000	HENDERSON REC LLC FRN 15/09/2045	17,092	0.00
2,465,000	HENDERSON REC LLC FRN 15/11/2040	84,587	0.02
270,000	HILTON GRAND VACATIONS TRUST 2014 A 4.00% 25/02/2032	44,343	0.01
2,780,000	INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038 USD (ISIN US46187XAA37)	2,142,761	0.53
2,750,000	INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038 USD (ISIN US46187XAC92)	2,485,801	0.62
400,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	302,522	0.07
1,055,000	JP MORGAN MORTAGE TR 2014 IVR6 VAR 25/07/2044	735,518	0.18
6,135,000	JP MORGAN MORTGAGE TRUST FRN 25/04/2046	812,235	0.20
1,175,000	JP MORGAN MORTGAGE TRUST FRN 25/05/2033	78,711	0.02
971,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2033	246,357	0.06
211,600	JP MORGAN MORTGAGE TRUST VAR 25/06/2046 USD (ISIN US46647CAJ45)	82,871	0.02
128,500	JP MORGAN MORTGAGE TRUST VAR 25/06/2046 USD (ISIN US46647CAK18)	50,215	0.01
10,060,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2029	698,981	0.17
250,500	JP MORGAN MORTGAGE TRUST VAR 25/12/2046 USD (ISIN US46647HAH75)	126,656	0.03
183,100	JP MORGAN MORTGAGE TRUST VAR 25/12/2046 USD (ISIN US46647HAJ32)	90,342	0.02
13,517,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/06/2029	804,812	0.20
3,200,000	JP MORGAN MORTGAGE TRUST 2014-IVR3 VAR 25/07/2044	76,033	0.02
5,690,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 USD (ISIN US46590YAN40)	1,226,883	0.30
1,610,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 3.611% 15/05/2048	1,405,066	0.34
1,000,000	LCM LTD PARTNERSHIP FRN 20/10/2030	45,263	0.01
3,400,000	MADISON PARK FUNDING XXX LTD FRN 15/04/2029	2,854,343	0.71
2,500,000	MAGNETITE VII LTD FRN 15/01/2028	1,219,023	0.30
2,867,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	559	0.00
1,000,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 15/11/2035	463,803	0.11
1,000,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 16/07/2036	829,555	0.20
230,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	194,609	0.05
400,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAL26)	330,870	0.08
500,000	MONROE CAPITAL MML CLO VII LLC FRN 22/11/2030	430,198	0.10
1,500,000	MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/08/2033	752,261	0.18
2,000,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 3.252% 15/10/2048	1,763,598	0.43
1,200,000	MORGAN STANLEY RESIDENTIAL MORTGAGE LOAN TRUST VAR 25/06/2044	897,672	0.22
500,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	206,118	0.05
145,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAA93)	57,443	0.01
1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	83,090	0.02
745,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	577,235	0.14
1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	263,795	0.06
500,000	NEUBERGER BERMAN CLO VAR 17/07/2035	444,166	0.11
2,815,000	NEW RESIDENTIAL MORTGAGE LOAN FRN 25/06/2057	342,783	0.08
10,595,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 4 VAR 25/01/2048	1,716,799	0.42
616,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAA71)	128,273	0.03
3,000,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAB54)	626,127	0.15
1,019,000	OAKTOWN RE III LTD FRN 25/07/2029	932,301	0.23
500,000	OCEAN TRAILS CLO VAR 20/07/2035	431,973	0.11
585,000	OCP CLO LTD FRN 26/10/2030	529,716	0.13
250,000	OCTAGON INVESTMENT PARTNERS XI LTD VAR 16/04/2031	213,065	0.05
1,500,000	OCTANE RECEIVABLES TRUST 2022 1 4.18% 20/03/2028	544,018	0.13

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	893,698	0.22
750,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	667,367	0.16
2,400,000	PNMAC GMSR ISSUER TRUST FRN 25/08/2025	1,422,398	0.35
1,660,000	RADNOR RE LIMITED VAR 27/12/2033	1,524,613	0.37
1,010,000	RADNOR RE 2021-2 LTD VAR 25/11/2031	940,316	0.23
500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAA16)	296,515	0.07
250,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	213,223	0.05
400,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAL70)	336,678	0.08
300,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	248,987	0.06
430,000	REGATTA XV FUNDING LTD VAR 25/10/2031	390,099	0.10
270,000	RENEW 2017 2A MTGE 4.37% 22/09/2053	64,383	0.02
3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	115,047	0.03
680,000	SAXON ASSET SECURITES TRUST 2004-2 VAR 25/11/2035	-	0.00
500,000	SCF EQUIPMENT TRUST 2016-1 LLC 0.83% 21/08/2028	106,794	0.03
3,550,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	1,017,617	0.25
5,400,000	SMB PRIVATE EDUCATION LOAN TRUST FRN 15/01/2037	1,535,063	0.37
480,000	SMB PRIVATE EDUCATION LOAN TRUST 2014-A FRN 17/02/2032	42,043	0.01
2,363,000	SOFI MORTGAGE TRUST SERIES 2016-1 VAR 25/11/2046	1,049,054	0.26
2,000,000	SOUND POINT CLO LTD VAR 26/10/2031	1,812,393	0.44
500,000	SOUNDPOINT CLO LTD FRN 25/07/2030	444,703	0.11
750,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAA43)	680,045	0.17
550,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	499,850	0.12
2,250,000	SYMPHONY CLO XIX LTD FRN 16/04/2031	1,943,163	0.47
3,321,000	TOWD POINT ASSET TRUST 2018 FRN 25/01/2046	98,843	0.02
13,469,000	TOWD POINT MORTGAGE TRUST 2016-2 FRN 25/02/2057	730,514	0.18
4,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/06/2057	223,427	0.05
2,725,000	TOWD POINT MORTGAGE TRUST 2018 VAR 25/03/2058	385,844	0.09
250,000	TRALEE CLO V LTD LLC FRN 20/07/2029	44,020	0.01
1,300,000	TRICON AMERN HOMES 2016-SFR1 TRUST 4.044% 17/05/2037	1,147,606	0.28
1,315,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.564% 17/05/2037	1,158,713	0.28
200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.96% 17/05/2025	176,738	0.04
250,000	TRINITAS CLO I LTD VAR 20/07/2034	223,350	0.05
1,000,000	UPSTART SECURITIZATION TRUST 2017-1 3.80% 20/04/2030	379,292	0.09
1,500,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2034	1,174,686	0.29
1,050,000	WF RBS COMMERCIAL MORTGAGE TR 2011 C2 3.631% 15/11/2047	929,534	0.23
500,000	WOODMONT TRUST VAR 15/01/2032	452,417	0.11
500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAU22)	451,477	0.11
500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAY44)	439,414	0.11
	Società di investimento immobiliare	*2,337,156*	*0.57*
580,000	AMERICAN HOMES 4 RENT 6.07% 17/10/2045	525,020	0.13
1,508,000	AMERICAN HOMES 4 RENT 6.231% 17/10/2036	1,359,771	0.33
500,000	AMERICAN HOMES 4 RENT 6.418% 17/12/2036	452,365	0.11
Strumenti del mercato monetario		**23,637,372**	**5.77**
	Attrezzature e servizi medici	*1,809,446*	*0.44*
2,000,000	MEDTRONIC GBL HOLDINGS S C A 0% 02/01/2024	1,809,446	0.44
	Elettricità	*2,261,422*	*0.55*
2,500,000	EXELON CORP 0% 03/01/2024	2,261,422	0.55
	Gas, acqua e servizi	*903,881*	*0.22*
1,000,000	WEC ENERGY GROUP INC 0% 08/01/2024	903,881	0.22
	Petrolio, gas e carbone	*226,171*	*0.06*
250,000	ENERGY TRANSFER OPERATING LP 0% 02/01/2024	226,171	0.06
	Prestatori di cure sanitarie	*2,261,400*	*0.55*
2,500,000	HUMANA INC 0% 03/01/2024	2,261,400	0.55
	Prodotti industriali generici	*4,066,315*	*0.99*
800,000	KINDER MORGAN INC 0% 02/01/2024	723,757	0.18
4,000,000	PRUDENTIAL FDG LLC 5.31% 03/01/2024	3,342,558	0.81
	Rivenditori	*2,259,753*	*0.55*
2,500,000	AUTOZONE INC 0% 08/01/2024	2,259,753	0.55
	Servizi Bancari di Investimento e di Intermediazione	*1,808,574*	*0.44*
2,000,000	ERAC USA FINANCE LLC 0% 05/01/2024	1,808,574	0.44
	Settore governativo	*8,040,410*	*1.97*
8,900,000	USA T-BILLS 0% 16/01/2024	8,040,410	1.97
Totale portfolio titoli		**376,598,759**	**91.91**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**26,403,516**	**94.49**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**25,826,944**	**92.43**
	Obbligazioni	**25,826,944**	**92.43**
	Australia	*445,880*	*1.60*
250,000	COMMONWEALTH BANK OF AUSTRALIA 2.688% REGS 11/03/2031	206,598	0.74
250,000	QBE INSURANCE GROUP LTD VAR PERPETUAL	239,282	0.86
	Cina	*343,683*	*1.23*
350,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 3.375% 29/06/2025	343,683	1.23
	Corea del Sud	*1,830,983*	*6.55*
200,000	KB KOOKMIN CARD CO LTD 4.00% 09/06/2025	196,162	0.70
200,000	KOREA HOUSING FINANCE CORP 4.625% 24/02/2028	199,738	0.71
250,000	MIRAE ASSET DAEWOO CO LTD 6.875% 26/07/2026	255,368	0.91
500,000	SHINHAN CARD CO LTD 1.375% 23/06/2026	456,445	1.64
200,000	SHINHAN FINANCIAL GROUP CO LTD 1.35% 10/01/2026	185,996	0.67
500,000	SK HYNIX INC 2.375% REGS 19/01/2031	406,580	1.45
2,000,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	130,694	0.47
	Emirati Arabi Uniti	*191,408*	*0.68*
200,000	FIRST ABU DHABI BANK P.J.S.C VAR PERPETUAL	191,408	0.68
	Filippine	*1,398,848*	*5.01*
400,000	ASIAN DEVELOPMENT BANK ADB 4.50% 20/06/2030	273,962	0.98
80,000,000	ASIAN DEVELOPMENT BANK ADB 6.15% 25/02/2030	934,298	3.35
200,000	RIZAL COMMERICAL BANKING VAR PERPETUAL	190,588	0.68
	Giappone	*182,984*	*0.65*
200,000	SOFTBANK GROUP CORP 4.625% 06/07/2028	182,984	0.65
	Hong Kong (Cina)	*2,200,805*	*7.88*
400,000	AIA GROUP LTD VAR PERPETUAL	365,576	1.31
250,000	BANGKOK BANK PUBLIC CO LTD 4.05% REGS 19/03/2024	249,280	0.89
600,000	FAR EAST HORIZON LTD 3.375% 18/02/2025	571,698	2.05
1,000,000	HONG KONG MORTGAGE CORPORATION 2.98% 12/09/2026	141,138	0.51
400,000	LENOVO GROUP LTD 6.536% REGS 27/07/2032	428,128	1.53
250,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL USD (ISIN XS2222027364)	218,845	0.78
250,000	THE BANK OF EAST ASIA LIMITED VAR 22/04/2032	226,140	0.81
	India	*2,375,939*	*8.50*
200,000	10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028	177,816	0.64
300,000	ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	290,976	1.04
550,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	544,187	1.94
200,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	183,954	0.66
250,000	HDFC BANK LTD VAR PERPETUAL	228,300	0.82
200,000	POWER FINANCE CORPORATION 3.35% 16/05/2031	175,920	0.63
200,000	REC LTD 2.25% 01/09/2026	185,036	0.66
200,000	SHRIRAM FINANCE LIMITED 4.15% REGS 18/07/2025	192,314	0.69
400,000	SHRIRAM FINANCE LIMITED 4.40% REGS 13/03/2024	397,436	1.42
	Indonesia	*3,442,767*	*12.32*
8,000,000,000	INDONESIA 6.375% 15/08/2028	518,999	1.86
5,000,000,000	INDONESIA 6.875% 15/08/2051	325,554	1.17
10,000,000,000	INDONESIA 7.00% 15/12/2033	673,559	2.41
200,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	175,438	0.63
200,000	PT BANK NEGARA IND VAR PERPETUAL	177,428	0.63
200,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	196,896	0.70
500,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	497,400	1.78
200,000	PT INDOFOOD CBP SUKSES MAKMUR TBK 3.541% 27/04/2032	173,252	0.62
250,000	PT PERTAMINA 6.50% REGS 07/11/2048	278,558	1.00
200,000	PT TOWER BERSAMA INFRASTRUCTURE TBK 2.80% 02/05/2027	182,650	0.65
300,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	243,033	0.87
	Isole Caiman	*4,080,022*	*14.60*
600,000	AAC TECHNOLOGIES HOLDINGS INC 3.75% 02/06/2031	455,651	1.62
200,000	CK HUTCHISON INTERNATIONAL LTD 3.25% REGS 29/09/2027	189,932	0.68
300,000	ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	257,574	0.92
200,000	GEMS MENASA KY LTD 7.125% REGS 31/07/2026	197,410	0.71
200,000	HAIDILAO INTERNATIONAL HOLDING LTD 2.15% 14/01/2026	183,440	0.66
200,000	JD COM INC 3.375% 14/01/2030	181,264	0.65
200,000	JD COM INC 3.875% 29/04/2026	194,952	0.70
200,000	LONGFOR GROUP HOLDINGS LIMITED REIT 4.50% 16/01/2028	104,436	0.37
500,000	MEITUAN 3.05% REGS 28/10/2030	422,130	1.50
300,000	MELCO RESORTS FINANCE LTD 5.25% REGS 26/04/2026	289,374	1.04
400,000	MGM CHINA HOLDINGS LTD 5.875% REGS 15/05/2026	393,356	1.41
350,000	NAGACORP LTD 7.95% 06/07/2024	341,187	1.22
400,000	SANDS CHINA LTD VAR 08/08/2028	395,456	1.42
200,000	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LTD 4.40% 11/02/2029	195,010	0.70
300,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	278,850	1.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Isole Vergini Britanniche	*1,497,800*	*5.36*
300,000	CHAMPION PATH HOLDINGS 4.50% 27/01/2026	280,038	1.00
250,000	FORTUNE STAR BVI LTD 5.05% 27/01/2027	165,838	0.59
200,000	FORTUNE STAR BVI LTD 6.85% 02/07/2024	193,264	0.69
400,000	HUARONG FINANCE 2019 CO LTD 3.75% 29/05/2024	394,620	1.41
500,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	464,040	1.67
	Mauritius	*1,569,567*	*5.62*
200,000	CA MAGNUM HLDG 5.375% 31/10/2026	186,358	0.67
550,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	449,425	1.61
400,000	INDIA TOLL ROAD EURO MEDIUM TERM NOTES 5.50% REGS 19/08/2024	393,300	1.41
400,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	372,408	1.33
200,000	UPL CORP LTD 4.625% 16/06/2030	168,076	0.60
	Regno Unito	*1,516,103*	*5.43*
250,000	AUST & NZ BANKING GRP/UK VAR REGS PERPETUAL	251,273	0.90
10,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	637,337	2.29
200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20)	184,010	0.66
250,000	STANDARD CHARTERED PLC 4.05% REGS 12/04/2026	243,763	0.87
200,000	STATE BANK INDIA LONDON 4.875% 05/05/2028	199,720	0.71
	Singapore	*2,417,589*	*8.65*
200,000	ABJA INVESTMENT CO 5.45% 24/01/2028	200,346	0.72
250,000	AXIS BANK LTD VAR REGS PERPETUAL	228,073	0.82
755,000	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	635,682	2.27
350,000	DBS GROUP HOLDINGS LTD 1.169% 22/11/2024	338,401	1.21
400,000	MEDCO LAUREL TREE PTE LTD 6.95% REGS 12/11/2028	380,836	1.36
250,000	SINGTEL GROUP TREASURY 3.25% 30/06/2025	244,583	0.88
200,000	UNITED OVERSEAS BANK LTD 3.059% 07/04/2025	195,854	0.70
200,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	193,814	0.69
	Stati Uniti d'America	*1,686,800*	*6.04*
80,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	957,102	3.42
200,000	RESORTS WORLD LAS VEGAS LLC 4.625% REGS 16/04/2029	174,986	0.63
600,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	554,712	1.99
	Tailandia	*645,766*	*2.31*
300,000	GC TREASURY CENTRE COMPANY LTD 4.40% REGS 30/03/2032	274,194	0.98
400,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	371,572	1.33

Quantità		Quotazione	% del NaV
		USD	
Azioni/Quote di OICVM/OIC		**78,252**	**0.28**
	Azioni/Quote di fondo d'investimento	**78,252**	**0.28**
	Lussemburgo	*78,252*	*0.28*
80	AMUNDI S.F. - SBI FM INDIA BOND CLASS H USD NON - DISTRIBUTING	78,252	0.28
Strumenti del mercato monetario		**498,320**	**1.78**
	Stati Uniti d'America	*498,320*	*1.78*
500,000	USA T-BILLS 0% 25/01/2024	498,320	1.78
Totale portfolio titoli		**26,403,516**	**94.49**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**41,518,551**	**96.24**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**41,518,551**	**96.24**
	Obbligazioni	**41,518,551**	**96.24**
	Banche	*18,068,642*	*41.88*
10,000,000	AGRICULTURAL BANK OF CHINA 2.80% 24/10/2027	1,418,997	3.29
10,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.97% 14/10/2032	1,433,575	3.32
10,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.30% 05/11/2031	1,464,759	3.40
8,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.52% 24/05/2031	1,187,876	2.75
10,000,000	BANK OF COMMUNICATIONS CO LTD 2.75% 17/06/2025	1,414,342	3.28
10,000,000	CHINA CITIC BANK CORPORATION LTD 2.50% 05/08/2025	1,408,547	3.26
10,000,000	CHINA CONSTRUCTION BANK CORPORATION CHINA 3.45% 10/08/2031	1,432,827	3.32
10,000,000	CHINA DEVELOPMENT BANK 3.12% 13/09/2031	1,448,281	3.36
7,000,000	CHINA DEVELOPMENT BANK 3.45% 20/09/2029	1,031,938	2.39
10,000,000	CHINA DEVELOPMENT BANK 3.80% 25/01/2036	1,552,931	3.60
10,000,000	CHINA GUANGFA BANK CO LTD 2.70% 30/05/2025	1,411,762	3.27
10,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 4.20% 24/09/2030	1,445,405	3.35
10,000,000	INDUSTRIAL BANK CO LTD 2.96% 14/03/2025	1,417,402	3.29
	Metalli preziosi e Estrazione	*787,584*	*1.83*
800,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	787,584	1.83
	Petrolio, gas e carbone	*3,641,695*	*8.44*
10,000,000	CHINA PETROLEUM AND CHEMICAL CORPORATION 3.20% 27/07/2026	1,430,425	3.31
7,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	799,260	1.85
500,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	447,350	1.04
1,000,000	YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	964,660	2.24
	Settore governativo	*17,583,715*	*40.76*
10,000,000	CHINA 2.69% 15/08/2032	1,419,757	3.29
600,000	ARAB EGYPT 5.80% REGS 30/09/2027	464,346	1.08
750,000	ARGENTINA VAR 09/01/2038	297,653	0.69
600,000	ARGENTINA VAR 09/07/2030	241,470	0.56
10,000,000	CHINA 1.99% 09/04/2025	1,406,380	3.26
10,000,000	CHINA 2.67% 25/05/2033	1,419,080	3.29
10,000,000	CHINA 2.68% 21/05/2030	1,422,128	3.30
15,000,000	CHINA 2.85% 04/06/2027	2,149,051	4.98
24,000,000	CHINA 2.88% 25/02/2033	3,466,161	8.03
10,000,000	CHINA 3.01% 13/05/2028	1,448,362	3.36
10,000,000	CHINA 3.13% 21/11/2029	1,461,791	3.39
10,000,000	CHINA 3.19% 15/04/2053	1,501,776	3.48
400,000	EGYPT 5.875% REGS 16/02/2031	263,100	0.61
1,000,000	ZAMBIA 0% REGS 30/07/2027	622,660	1.44
	Trasporto industriale	*1,436,915*	*3.33*
10,000,000	CHINA STATE RAILWAY GRP CO LTD 3.02% 10/11/2032	1,436,915	3.33
Totale portfolio titoli		**41,518,551**	**96.24**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**2,461,342,811**	**88.63**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**2,091,981,173**	**75.33**
	Obbligazioni	**2,091,981,173**	**75.33**
	Angola	*32,631,373*	*1.17*
2,300,000	ANGOLA 8.00% REGS 26/11/2029	1,854,950	0.07
29,100,000	ANGOLA 8.75% REGS 14/04/2032	23,228,894	0.83
10,200,000	ANGOLA 9.125% REGS 26/11/2049	7,547,529	0.27
	Arabia Saudita	*51,164,085*	*1.84*
16,000,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	10,309,003	0.37
5,000,000	SAUDI ARABIA 2.25% REGS 02/02/2033	3,753,859	0.14
7,600,000	SAUDI ARABIA 3.625% REGS 04/03/2028	6,670,786	0.24
5,500,000	SAUDI ARABIA 4.375% REGS 16/04/2029	4,969,742	0.18
22,000,000	SAUDI ARABIA 5.00% REGS 18/01/2053	18,758,900	0.67
8,600,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	6,701,795	0.24
	Argentina	*68,507,296*	*2.47*
30,000,000	ARGENTINA VAR 09/01/2038	10,778,165	0.39
15,981,334	ARGENTINA VAR 09/07/2030	5,822,376	0.21
1,479,250	ARGENTINA VAR 09/07/2035 EUR	461,674	0.02
63,191,076	ARGENTINA VAR 09/07/2035 USD	19,554,252	0.71
35,000,000	ARGENTINA VAR 09/07/2041	10,844,249	0.40
25,000,000	ARGENTINA VAR 09/07/2046	7,854,977	0.28
9,464,290	ARGENTINA 0.125% 09/07/2030	3,423,423	0.12
399,955	ARGENTINA 0.50% 09/07/2029	135,625	0.00
22,227,264	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 EUR	7,860,561	0.28
5,096,552	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	1,771,994	0.06
	Armenia	*7,406,237*	*0.27*
10,000,000	ARMENIA 3.60% 02/02/2031	7,406,237	0.27
	Austria	*5,596,705*	*0.20*
6,400,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	5,596,705	0.20
	Azerbaijan	*3,935,953*	*0.14*
5,000,000	AZERBAIJAN 3.50% REGS 01/09/2032	3,935,953	0.14
	Bahrein	*19,597,001*	*0.71*
3,100,000	BAHRAIN 5.625% REGS 18/05/2034	2,549,793	0.09
10,330,000	BAHRAIN 6.00% REGS 19/09/2044	7,711,708	0.28
12,400,000	BAHRAIN 6.25% REGS 25/01/2051	9,335,500	0.34
	Benin	*4,881,361*	*0.18*
6,173,000	BENIN 4.95% REGS 22/01/2035	4,881,361	0.18
	Bermuda	*10,930,213*	*0.39*
7,600,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	6,003,081	0.21
6,600,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	4,927,132	0.18
	Brasile	*63,322,431*	*2.28*
160,000	BRAZIL 10.00% 01/01/2029	29,789,865	1.08
155,000	BRAZIL 10.00% 01/01/2033	28,418,765	1.02
27,000,000	RIO SMART LIGHT 12.25% REGS 20/09/2032	5,113,801	0.18
	Bulgaria	*5,368,005*	*0.19*
5,100,000	BULGARIA 4.50% REGS 27/01/2033	5,368,005	0.19
	Canada	*2,747,594*	*0.10*
3,000,000	ST MARYS CEMENT INC 5.75% REGS 28/01/2027	2,747,594	0.10
	Cile	*62,284,065*	*2.24*
6,800,000	CENCOSUD SA 4.375% REGS 17/07/2027	5,933,449	0.21
15,505,000,000	CHILE 0% 01/10/2033	13,093,531	0.47
17,800,000	CHILE 4.125% 05/07/2034	18,219,724	0.65
1,600,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.00% REGS 30/09/2029	1,294,310	0.05
13,200,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	12,131,716	0.44
4,000,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 3.693% REGS 13/09/2061	2,433,386	0.09
5,600,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	4,199,556	0.15
7,300,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	4,978,393	0.18
	Cina	*1,363,781*	*0.05*
147,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	1,363,781	0.05
	Colombia	*106,210,448*	*3.82*
98,600,000,000	COLOMBIA 13.25% 09/02/2033	27,532,175	0.99
2,500,000	COLOMBIA 3.00% 30/01/2030	1,910,379	0.07
2,000,000	COLOMBIA 3.125% 15/04/2031	1,477,735	0.05
8,500,000	COLOMBIA 3.25% 22/04/2032	6,139,868	0.22
9,246,000	COLOMBIA 4.125% 15/05/2051	5,590,120	0.20
8,000,000	COLOMBIA 4.125% 22/02/2042	5,194,333	0.19
15,800,000	COLOMBIA 5.20% 15/05/2049	11,226,417	0.40
6,400,000	COLOMBIA 5.625% 26/02/2044	4,882,806	0.18
26,500,000	COLOMBIA 7.50% 02/02/2034	25,361,218	0.91
8,000,000	COLOMBIA 8.00% 14/11/2035	7,935,545	0.29
9,250,000	ECOPETROL SA 8.625% 19/01/2029	8,959,852	0.32
	Costa d'Avorio	*40,011,734*	*1.44*
700,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 05/04/2046	3,974,497	0.14
300,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 18/11/2052	1,106,364	0.04
30,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 24/02/2042	1,352,053	0.05
16,479,000	IVORY COAST 4.875% REGS 30/01/2032	13,929,699	0.51
8,810,000	IVORY COAST 6.625% REGS 22/03/2048	7,047,471	0.25
15,000,000	IVORY COAST 6.875% REGS 17/10/2040	12,601,650	0.45
	Ecuador	*11,224,949*	*0.40*
18,170,000	ECUADOR VAR REGS 31/07/2030	7,695,994	0.27

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
13,500,000	ECUADOR 0% REGS 31/07/2030	3,528,955	0.13
	Egitto	*39,590,642*	*1.43*
11,000,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	8,910,036	0.32
6,500,000	ARAB EGYPT 7.30% REGS 30/09/2033	3,904,001	0.14
4,700,000	EGYPT 5.625% REGS 16/04/2030	3,015,520	0.11
9,500,000	EGYPT 7.903% REGS 21/02/2048	5,217,712	0.19
12,200,000	EGYPT 8.50% REGS 31/01/2047	6,904,295	0.25
6,200,000	EGYPT 8.70% REGS 01/03/2049	3,530,573	0.13
14,000,000	EGYPT 8.875% REGS 29/05/2050	8,108,505	0.29
	El Salvador	*15,758,565*	*0.57*
7,860,000	EL SALVADOR 5.875% REGS 30/01/2025	6,707,451	0.25
2,277,000	EL SALVADOR 7.125% REGS 20/01/2050	1,468,357	0.05
6,200,000	EL SALVADOR 7.625% REGS 01/02/2041	4,224,408	0.15
5,000,000	EL SALVADOR 7.625% REGS 21/09/2034	3,358,349	0.12
	Emirati Arabi Uniti	*36,675,816*	*1.32*
1,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	575,350	0.02
17,050,000	GOVERNMENT OF SHARJAH 3.625% REGS 10/03/2033	13,165,072	0.47
7,500,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	4,541,280	0.16
5,500,000	GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051	3,573,992	0.13
10,750,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	10,228,289	0.37
5,600,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	4,591,833	0.17
	Filippine	*26,607,325*	*0.96*
6,600,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	5,851,245	0.21
13,589,000	PHILIPPINES 0.70% 03/02/2029	11,899,208	0.43
9,600,000	REPUBLIC OF PHILIPPINES 5.045% 06/06/2029	8,856,872	0.32
	Gabon	*1,895,690*	*0.07*
2,511,000	GABON 7.00% REGS 24/11/2031	1,895,690	0.07
	Ghana	*15,183,537*	*0.55*
15,000,000	GHANA 0% REGS 07/04/2029	5,968,497	0.22
4,200,000	GHANA 0% REGS 07/04/2034	1,671,711	0.06
4,400,000	GHANA 0% REGS 16/05/2029	1,745,342	0.06
9,800,000	GHANA 0% REGS 16/06/2049	3,826,050	0.14
5,000,000	GHANA 0% REGS 26/03/2051	1,971,937	0.07
	Giamaica	*804,281*	*0.03*
1,100,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	804,281	0.03
	Giordania	*2,731,456*	*0.10*
3,390,000	JORDAN 7.375% REGS 10/10/2047	2,731,456	0.10
	Guatemala	*17,826,595*	*0.64*
4,000,000	GUATEMALA 4.65% REGS 07/10/2041	2,967,926	0.11
15,400,000	GUATEMALA 7.05% 03/10/2032	14,858,669	0.53
	Hong Kong (Cina)	*3,963,167*	*0.14*
6,180,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.70% 22/09/2050	3,963,167	0.14
	Indonesia	*136,321,579*	*4.91*
7,940,000	BANK MANDIRI PT 3.75% 11/04/2024	7,152,505	0.26
3,500,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	2,967,166	0.11
7,000,000	INDONESIA 0.90% 14/02/2027	6,441,330	0.23
5,000,000	INDONESIA 1.45% 18/09/2026	4,719,100	0.17
9,340,000	INDONESIA 2.15% REGS 18/07/2024	9,235,018	0.33
3,200,000	INDONESIA 2.15% 28/07/2031	2,453,889	0.09
7,384,000	INDONESIA 2.85% 14/02/2030	6,062,012	0.22
10,000,000	INDONESIA 4.65% 20/09/2032	9,083,601	0.33
400,000,000,000	INDONESIA 6.375% 15/04/2032	23,298,982	0.84
4,840,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.30% REGS 23/06/2025	4,229,704	0.15
3,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.80% REGS 23/06/2030	2,455,348	0.09
900,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 4.45% REGS 20/02/2029	813,703	0.03
18,400,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 5.60% 15/11/2033	17,726,230	0.64
3,000,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	2,727,552	0.10
9,500,000	PT PERTAMINA 2.30% REGS 09/02/2031	7,286,530	0.26
4,500,000	PT PERTAMINA 3.10% REGS 21/01/2030	3,715,041	0.13
5,100,000	PT PERTAMINA 3.10% REGS 25/08/2030	4,169,244	0.15
15,100,000	PT PERTAMINA 4.15% REGS 25/02/2060	10,896,632	0.39
13,500,000	PT PERTAMINA 4.70% REGS 30/07/2049	10,887,992	0.39
	Irlanda	-	*0.00*
5,250,000	MMK INTERNATIONAL CAPITAL DAC 0% REGS 13/06/2024	-	0.00
	Isola di Man	*1,577,640*	*0.06*
2,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,577,640	0.06
	Isole Caiman	*102,935,198*	*3.71*
10,600,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	5,995,778	0.22
8,400,000	BOS FUNDING LTD 4.00% 18/09/2024	7,456,393	0.27
11,100,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	10,287,684	0.37
3,500,000	FANTASIA HOLDING 0% 01/06/2023	88,399	0.00
12,000,000	FANTASIA HOLDING 0% 09/01/2023	308,514	0.01
9,600,000	GACI FIRST INVESTMENT 4.75% 14/02/2030	8,698,618	0.31
7,000,000	GACI FIRST INVESTMENT 5.125% 14/02/2053	5,748,282	0.21
2,400,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	1,946,137	0.07
12,500,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	367,764	0.01
14,500,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	499,851	0.02
13,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	465,912	0.02
9,500,000	KSA SUKUK LTD 4.27% REGS 22/05/2029	8,551,849	0.31
3,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	2,172,820	0.08

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
7,000,000	QIIB SENIOR SUKUK LIMITED 4.264% REGS 05/03/2024	6,318,599	0.23
26,600,000	QNB FINANCE LTD 1.625% 22/09/2025	22,619,812	0.81
8,600,000	SHARJAH SUKUK PROGRAM LTD 6.092% 19/03/2034	8,187,536	0.29
13,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	486,521	0.02
13,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	500,086	0.02
12,000,000	SUCI SECOND INVESTMENT COMPANY 6.25% 25/10/2033	12,234,643	0.44
	Isole Vergini Britanniche	*21,021,611*	*0.76*
26,521,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	21,021,611	0.76
	Kazakistan	*35,097,422*	*1.26*
3,760,000	KAZAKHSTAN 0.60% REGS 30/09/2026	3,509,246	0.13
15,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	11,631,869	0.41
10,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	8,843,072	0.32
5,340,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	4,242,947	0.15
8,200,000	SAMRUK KAZYNA 2.00% REGS 28/10/2026	6,870,288	0.25
	Kenya	*2,907,663*	*0.10*
3,500,000	KENYA 7.25% REGS 28/02/2028	2,907,663	0.10
	Libano	*3,699,818*	*0.13*
7,670,000	LEBANON 0% 01/01/2025 DEFAULTED	428,892	0.02
5,421,000	LEBANON 0% 03/11/2028 DEFAULTED	305,292	0.01
3,300,000	LEBANON 0% 04/11/2024 DEFAULTED	184,948	0.01
4,500,000	LEBANON 0% 23/03/2027 DEFAULTED	251,958	0.01
1,800,000	LEBANON 0% 25/05/2029 DEFAULTED	100,506	0.00
6,000,000	LEBANON 0% 26/02/2025	338,931	0.01
4,650,000	LEBANON 0% 27/01/2023	254,652	0.01
10,479,000	LEBANON 0% 27/11/2026 DEFAULTED	583,026	0.02
7,000,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS0559237796)	386,738	0.01
12,000,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	669,605	0.02
3,500,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS1052421150)	195,270	0.01
	Lussemburgo	*13,867,431*	*0.50*
7,000,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	6,525,117	0.24
1,728,000	MHP LUX SA 6.25% REGS 19/09/2029	1,060,045	0.04
4,600,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	4,011,888	0.14
4,650,000	SB CAPITAL SA 0% REGS 29/10/2022	-	0.00
2,400,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	2,270,381	0.08
	Macedonia (TFYR)	*10,042,642*	*0.36*
7,100,000	MACEDONIA (TFYR) 1.625% REGS 10/03/2028	6,165,782	0.22
3,700,000	NORTH MACEDONIA 6.25% REGS 15/02/2027	3,876,860	0.14
	Marocco	*9,690,266*	*0.35*
2,950,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	2,824,752	0.10
9,950,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.125% REGS 23/06/2051	6,865,514	0.25
	Messico	*240,369,948*	*8.67*
196,000,000	AMERICA MOVIL SAB DE CV 9.50% 27/01/2031	10,334,616	0.37
11,800,000	CEMEX SAB DE CV VAR REGS PERPETUAL	11,379,338	0.41
800,000	COMISION FEDERAL DE ELECTRICIDAD 3.348% REGS 09/02/2031	603,029	0.02
21,053,000	COMISION FEDERAL DE ELECTRICIDAD 3.875% REGS 26/07/2033	15,447,125	0.56
12,100,000	MEXICO 2.25% 12/08/2036	9,537,825	0.34
6,800,000	MEXICO 3.75% 19/04/2071	4,119,089	0.15
18,900,000	MEXICO 3.771% 24/05/2061	11,640,100	0.42
1,200,000	MEXICO 5.40% 09/02/2028	1,114,909	0.04
6,400,000	MEXICO 6.338% 04/05/2053	5,915,300	0.21
2,400,000	MEXICO 6.35% 09/02/2035	2,280,722	0.08
5,700,000	MEXICO 7.50% 26/05/2033	27,691,164	1.00
136,770	MEXICO 8.00% 24/05/2035	666,322	0.02
2,000,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	1,814,457	0.07
7,482,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	7,458,507	0.27
5,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	4,121,100	0.15
14,250,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	11,197,857	0.40
18,600,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	10,760,941	0.39
5,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	2,946,408	0.11
2,000,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,694,890	0.06
4,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	3,380,691	0.12
15,500,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	10,730,942	0.39
13,970,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	8,345,704	0.30
11,400,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	6,819,154	0.25
10,330,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	53,081,049	1.91
2,900,000	PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	13,494,239	0.49
5,867,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	3,794,470	0.14
	Mongolia	*8,414,267*	*0.30*
5,000,000	MONGOLIA 4.45% REGS 07/07/2031	3,820,667	0.14
4,800,000	MONGOLIA 8.65% REGS 19/01/2028	4,593,600	0.16
	Mozambique	*5,329,862*	*0.19*
6,900,000	MOZAMBIQUE 5.00% REGS 15/09/2031	5,329,862	0.19
	Namibia	*13,903,485*	*0.50*
15,500,000	NAMIBIA 5.25% REGS 29/10/2025	13,903,485	0.50
	Nigeria	*61,311,190*	*2.21*
5,000,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	4,088,625	0.15

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
13,800,000	AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	10,931,189	0.39
4,000,000	AFRICA FINANCE CORPORATION 3.125% 16/06/2025	3,467,596	0.12
3,200,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	2,541,808	0.09
3,800,000	AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	3,414,754	0.12
11,800,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	10,285,490	0.37
7,600,000	NIGERIA 6.125% REGS 28/09/2028	6,118,803	0.22
2,400,000	NIGERIA 7.143% REGS 23/02/2030	1,962,757	0.07
21,000,000	NIGERIA 7.375% REGS 28/09/2033	16,263,903	0.60
3,000,000	NIGERIA 7.696% REGS 23/02/2038	2,236,265	0.08
	Oman	*20,707,031*	*0.75*
10,200,000	OMAN 4.75% REGS 15/06/2026	9,136,833	0.33
6,000,000	OMAN 6.75% REGS 17/01/2048	5,694,799	0.21
6,000,000	OMAN 7.00% REGS 25/01/2051	5,875,399	0.21
	Paesi Bassi	*27,267,449*	*0.98*
18,240,000	BOI FINANCE BV 7.50% REGS 16/02/2027	16,817,828	0.60
8,811,505	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	2,091,740	0.08
6,074,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	3,859,669	0.14
5,000,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	4,498,212	0.16
	Pakistan	*6,510,227*	*0.23*
11,700,000	PAKISTAN 7.375% REGS 08/04/2031	6,510,227	0.23
	Panama	*60,272,231*	*2.17*
27,800,000	PANAMA 3.362% 30/06/2031	19,925,702	0.72
13,000,000	PANAMA 4.50% 01/04/2056	7,943,457	0.29
15,842,000	PANAMA 6.375% 25/07/2033	13,444,009	0.48
4,400,000	PANAMA 6.853% 28/03/2054	3,738,915	0.13
16,800,000	PANAMA 6.875% 31/01/2036	15,220,148	0.55
	Perù	*53,194,431*	*1.92*
5,000,000	PERU 2.78% 01/12/2060	2,834,699	0.10
8,500,000	PERU 3.00% 15/01/2034	6,509,139	0.23
103,000,000	PERU 7.30% 12/08/2033	26,408,151	0.96
18,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	11,694,745	0.42
10,200,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	5,747,697	0.21
	Polonia	*22,708,599*	*0.82*
11,150,000	POLAND 4.25% 14/02/2043	11,773,397	0.43
11,900,000	POLAND 4.875% 04/10/2033	10,935,202	0.39
	Qatàr	*21,569,153*	*0.78*
11,550,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	8,046,679	0.29
15,000,000	QATAR 3.375% REGS 14/03/2024	13,522,474	0.49
	Regno Unito	*13,181,520*	*0.47*
900,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	143,104	0.01
215,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	12,404,632	0.44
900,000	VFU FUNDING PLC 6.20% REGS 11/02/2025	633,784	0.02
	Repubblica Dominicana	*46,740,119*	*1.68*
417,950,000	DOMINICAN REPUBLIC 11.25% REGS 15/09/2035	6,923,724	0.25
104,000,000	DOMINICAN REPUBLIC 13.625% REGS 03/02/2033	1,945,645	0.07
10,000,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	8,261,893	0.30
5,000,000	DOMINICAN REPUBLIC 5.50% REGS 22/02/2029	4,438,691	0.16
5,886,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	4,624,292	0.17
12,500,000	DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	11,302,675	0.40
10,000,000	DOMINICAN REPUBLIC 6.875% REGS 29/01/2026	9,243,199	0.33
	Romania	*70,412,505*	*2.54*
5,000,000	ROMANIA 1.375% REGS 02/12/2029	4,129,400	0.15
5,000,000	ROMANIA 2.124% REGS 16/07/2031	3,992,950	0.14
4,100,000	ROMANIA 2.625% REGS 02/12/2040	2,767,172	0.10
5,300,000	ROMANIA 2.75% REGS 14/04/2041	3,563,985	0.13
7,782,000	ROMANIA 2.875% REGS 13/04/2042	5,284,445	0.19
7,000,000	ROMANIA 3.625% 24/04/2024	6,995,240	0.25
19,100,000	ROMANIA 5.00% REGS 27/09/2026	19,637,474	0.72
19,900,000	ROMANIA 6.625% REGS 17/02/2028	18,661,666	0.67
5,300,000	ROMANIA 7.625% REGS 17/01/2053	5,380,173	0.19
	Russia	-	*0.00*
1,504,500,000	RUSSIA 0% 23/07/2031	-	0.00
	Senegal	*4,112,976*	*0.15*
3,000,000	SENEGAL 4.75% REGS 13/03/2028	2,779,500	0.10
1,800,000	SENEGAL 5.375% REGS 08/06/2037	1,333,476	0.05
	Serbia	*26,436,673*	*0.95*
13,000,000	SERBIA 1.00% REGS 23/09/2028	11,006,840	0.40
16,600,000	SERBIA 1.65% REGS 03/03/2033	12,322,346	0.44
3,340,000	SERBIA 6.50% REGS 26/09/2033	3,107,487	0.11
	Sri Lanka	*23,741,320*	*0.85*
27,700,000	SRI LANKA 0% REGS 11/05/2027	12,711,684	0.45
13,350,000	SRI LANKA 0% REGS 18/04/2023	6,212,617	0.22
5,500,000	SRI LANKA 0% REGS 18/04/2028	2,520,844	0.09
1,000,000	SRI LANKA 0% REGS 18/07/2026	465,079	0.02
4,000,000	SRI LANKA 0% REGS 28/03/2030	1,831,096	0.07
	Stati Uniti d'America	*27,135,009*	*0.98*
600,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	6,529,228	0.24
100,000,000	INTERNATIONAL FINANCE CORP IFC 0% 21/11/2047	629,240	0.02
480,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	2,303,175	0.08
159,000,000	INTERNATIONAL FINANCE CORP IFC 0% 26/04/2052	731,903	0.03
400,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	4,332,149	0.16
14,000,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	12,609,314	0.45

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Sudafrica	*57,838,073*	*2.08*
2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,346,128	0.05
7,500,000	SOUTH AFRICA 5.375% 24/07/2044	5,435,590	0.20
22,000,000	SOUTH AFRICA 5.75% 30/09/2049	15,977,061	0.57
150,000,000	SOUTH AFRICA 6.25% 31/03/2036	4,887,046	0.18
516,000,000	SOUTH AFRICA 8.50% 31/01/2037	19,962,242	0.71
11,200,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	10,230,006	0.37
	Togo	*6,415,607*	*0.23*
7,600,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	6,415,607	0.23
	Trinidad e Tobago	*5,634,291*	*0.20*
6,000,000	TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	5,634,291	0.20
	Tunisia	*18,126,197*	*0.65*
12,140,000	CENTRAL BANK OF TUNISIA 5.625% 17/02/2024	11,762,689	0.42
3,100,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	2,168,791	0.08
6,200,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	4,194,717	0.15
	Turchia	*106,268,210*	*3.83*
12,200,000	ARCELIK A S 8.50% 25/09/2028	11,642,046	0.42
17,400,000	HAZINE MUSTESARLIGI VARL 8.509% 14/01/2029	16,765,526	0.60
8,000,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	7,587,634	0.27
6,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	6,163,038	0.22
9,600,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	8,428,777	0.30
23,000,000	TURKEY 4.875% 16/04/2043	15,269,968	0.55
12,500,000	TURKEY 9.125% 13/07/2030	12,512,334	0.45
8,200,000	TURKEY 9.375% 14/03/2029	8,228,208	0.30
19,200,000	TURKEY 9.375% 19/01/2033	19,670,679	0.72
	Ucraina	*17,837,605*	*0.64*
8,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	2,055,507	0.07
16,000,000	UKRAINE VAR REGS 01/08/2041	6,521,811	0.24
20,000,000	UKRAINE 0% REGS 21/05/2031	4,194,632	0.15
6,025,000	UKRAINE 0% REGS 25/09/2034	1,298,758	0.05
145,000,000	UKRAINE 15.84% 26/02/2025	1,720,358	0.06
28,400,000	UKRAINE 18.31% 18/06/2025	677,762	0.02
19,650,000	UKRAINE 19.50% 15/01/2025	374,770	0.01
40,867,000	UKRAINE 19.60% 02/04/2025	994,007	0.04
	Ungheria	*64,548,380*	*2.32*
10,300,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	10,944,780	0.39
3,100,000	HUNGARY 5.00% 22/02/2027	3,238,136	0.12
17,270,000	HUNGARY 5.375% 12/09/2033	18,490,297	0.66
6,000,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 1.375% 24/06/2025	5,753,580	0.21
15,800,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 6.50% 29/06/2028	14,761,590	0.53
3,900,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	3,340,155	0.12
8,600,000	OTP BANK PLC VAR 15/05/2033	8,019,842	0.29
	Uruguay	*27,536,276*	*0.99*
646,600,000	BANCO DE LA REPUBLICA ORIENTAL DEL URUGAY 9.75% 20/07/2033	15,208,967	0.55
5,620,000	EASTERN URUGUAY 5.75% 28/10/2034	5,520,945	0.20
2,500,000	URUGUAY 4.375% 23/01/2031	2,246,956	0.08
5,000,000	URUGUAY 4.375% 27/10/2027	4,559,408	0.16
	Uzbekistan	*14,676,659*	*0.53*
6,890,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	6,066,806	0.22
5,500,000	UZBEKISTAN 3.70% REGS 25/11/2030	4,196,261	0.15
2,500,000	UZBEKISTAN 4.75% REGS 20/02/2024	2,259,154	0.08
2,500,000	UZBEKISTAN 5.375% REGS 20/02/2029	2,154,438	0.08
	Venezuela	*19,313,762*	*0.70*
96,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	9,955,878	0.36
5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	571,520	0.02
4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% REGS 27/10/2020	1,594,181	0.06
47,000,000	VENEZUELA 0% 07/05/2023 DEFAULTED	6,493,161	0.23
5,000,000	VENEZUELA 0% 21/04/2025	699,022	0.03
	Zambia	*5,086,543*	*0.18*
10,000,000	ZAMBIA 0% REGS 20/09/2022	5,086,543	0.18
Azioni/Quote di OICVM/OIC		**245,950,705**	**8.86**
	Azioni/Quote di fondo d'investimento	**245,950,705**	**8.86**
	Lussemburgo	*245,950,705*	*8.86*
6,750	AMUNDI FUNDS ASIA INCOME ESG BONDS Z USD (C)	6,176,954	0.22
10,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	9,275,879	0.33
82,907	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD (C)	74,796,793	2.70
47,105	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD (C)	38,131,544	1.37
6,600	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND Z EUR (C)	7,291,152	0.26
26,208	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND O USD (C)	24,372,147	0.88
14,423	AMUNDI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND CLASS I USD NON - DISTRIBUTING	15,469,097	0.56
10,000	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	9,133,934	0.33
4,174	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	38,397,865	1.39
10,357	AMUNDI S.F. - SBI FM INDIA BOND CLASS H USD NON - DISTRIBUTING	9,170,899	0.33
15,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	13,734,441	0.49

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Strumenti del mercato monetario		**123,410,933**	**4.44**
	Egitto	*3,459,699*	*0.12*
120,000,000	EGYPT 0% 23/01/2024	3,459,699	0.12
	Francia	*24,949,250*	*0.90*
25,000,000	FRANCE BTF 0% 24/01/2024	24,949,250	0.90
	Germania	*24,965,000*	*0.90*
25,000,000	GERMANY BUBILLS 0% 17/01/2024	24,965,000	0.90
	Italia	*24,896,000*	*0.90*
25,000,000	ITALY BOT 0% 14/02/2024	24,896,000	0.90
	Stati Uniti d'America	*45,140,984*	*1.62*
25,000,000	USA T-BILLS 0% 16/01/2024	22,585,419	0.81
25,000,000	USA T-BILLS 0% 25/01/2024	22,555,565	0.81
Totale portfolio titoli		**2,461,342,811**	**88.63**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**3,027,641,002**	**89.02**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**2,755,951,382**	**81.03**
	Azioni	**5,705,109**	**0.17**
	Canada	*656,825*	*0.02*
41,330	FRONTERA ENERGY	225,984	0.01
78,642	FRONTERA ENERGY CORPORATION	430,841	0.01
	Cipro	-	*0.00*
4,008,371	XXI CENTURY INVESTMENTS	-	0.00
	Germania	*1,995,981*	*0.06*
185,500	COMMERZBANK	1,995,981	0.06
	Kazakistan	*1,659,698*	*0.05*
442,418	FORTEBANK JSC GDR 500 SHS	1,659,698	0.05
	Lussemburgo	-	*0.00*
5,264	DRILLCO HOLDING LUX S A	-	0.00
47,377	DRILLCO HOLDING LUX SA	-	0.00
	Paesi Bassi	*979,523*	*0.03*
11,385	LYONDELLBASELL	979,523	0.03
	Regno Unito	*413,082*	*0.01*
3,859,370	NOSTRUM OIL AND GAS PLC	413,082	0.01
	Russia	-	*0.00*
65,989	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
	Obbligazioni	**2,750,246,273**	**80.86**
	Angola	*52,650,263*	*1.55*
5,000,000	ANGOLA 8.00% REGS 26/11/2029	4,032,499	0.12
32,600,000	ANGOLA 8.75% REGS 14/04/2032	26,022,748	0.76
10,000,000	ANGOLA 9.125% REGS 26/11/2049	7,399,538	0.22
3,000,000	ANGOLA 9.375% REGS 08/05/2048	2,262,499	0.07
14,500,000	ANGOLA 9.50% REGS 12/11/2025	12,932,979	0.38
	Arabia Saudita	*55,139,999*	*1.62*
80,000,000	SAUDI ARABIA 3.75% REGS 21/01/2055	55,139,999	1.62
	Argentina	*181,714,379*	*5.33*
2,234,913	AES ARGENTINA GENERACION SA 9.50% REGS 16/08/2027	1,725,110	0.05
20,000,000	ARGENTINA VAR 09/01/2038	7,185,443	0.21
106,975,050	ARGENTINA VAR 09/07/2030	38,973,528	1.15
83,451,629	ARGENTINA VAR 09/07/2035 USD	25,823,809	0.76
408,343	ARGENTINA VAR 15/12/2035	14,799	0.00
29,350,000	ARGENTINA 0% 15/12/2035	514	0.00
17,000,000	ARGENTINA 1.00% 09/07/2029	6,151,641	0.18
19,620,744	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	4,496,972	0.13
6,046,106	INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	105,964	0.00
10,800,000	PAMPA ENERGIA SA 7.50% REGS 24/01/2027	9,554,331	0.28
17,950,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	16,022,485	0.47
5,338,027	PROVINCIA DE LA RIOJA VAR REGS 24/02/2028	2,809,707	0.08
12,950,000	YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	11,308,873	0.33
17,700,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	14,342,344	0.42
31,350,000	YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	25,868,965	0.76
19,030,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	16,618,540	0.49
1,979,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	711,354	0.02
	Austria	*32,063,948*	*0.94*
36,750,000	SUZANO AUSTRIA GMBH 3.75% 15/01/2031	29,265,596	0.86
3,200,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	2,798,352	0.08
	Bahamas	*14,859,168*	*0.44*
17,000,000	BAHAMAS 9.00% REGS 16/06/2029	14,859,168	0.44
	Bahrein	*47,500,170*	*1.40*
13,400,000	BAHRAIN 6.00% REGS 19/09/2044	10,003,570	0.29
36,070,000	GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	771,587	0.02
26,200,000	OIL GAS HOLDING 7.50% REGS 25/10/2027	25,104,470	0.75
1,000,000	OIL GAS HOLDING 7.625% REGS 07/11/2024	916,073	0.03
10,755,000	OIL GAS HOLDING 8.375% REGS 07/11/2028	10,704,470	0.31
	Bermuda	*4,208,419*	*0.12*
1,600,000	AFRICAN MINERALS LTD 0% 31/12/2049 DEFAULTED	21,726	0.00
5,154,000	GCX LTD 0% 31/12/2049 DEFAULTED	1,866,292	0.05
2,570,000	GEOPARK LTD 5.50% REGS 17/01/2027	2,063,631	0.06
15,867,843	RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	256,767	0.01
3,000,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 31/12/2049 DEFAULTED	3	0.00
	Brasile	*99,872,616*	*2.94*
6,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS PERPETUAL DEFAULTED	13,004	0.00
2,550,000	BANCO CRUZEIRO DO SUL SA 0% REGS 31/12/2049	2	0.00
350,000	BRAZIL 10.00% 01/01/2033	64,171,405	1.89
34,000,000	BRAZIL 6.00% 20/10/2033	30,806,681	0.91
11,600,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	4,881,524	0.14
	Canada	*27,514,174*	*0.81*
17,000,000	FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	13,846,694	0.41
17,800,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	13,667,480	0.40
	Cile	*50,609,988*	*1.49*
9,000,000	ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	6,317,734	0.19

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
6,800,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	5,171,238	0.15
1,683,269	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	83,809	0.00
811,494	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	40,404	0.00
7,755	NOVA AUSTRAL SA 0% 01/01/2099	-	0.00
48,690	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	-	0.00
100,996	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	-	0.00
40,600,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	38,996,803	1.15
	Cipro	*4*	*0.00*
4,700,000	PBB LPN ISSUANCE LTD 0% 31/12/2049 DEFAULTED	4	0.00
	Colombia	*76,449,995*	*2.25*
100,000	COLOMBIA 3.875% 25/04/2027	86,501	0.00
26,000,000	COLOMBIA 4.125% 15/05/2051	15,719,568	0.47
12,000,000	COLOMBIA 5.00% 15/06/2045	8,438,401	0.25
11,500,000	COLOMBIA 8.00% 14/11/2035	11,407,346	0.34
10,000,000	COLOMBIA 8.75% 14/11/2053	10,431,449	0.31
14,580,000	ECOPETROL SA 8.875% 13/01/2033	14,356,017	0.42
10,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.375% REGS 15/02/2031	7,435,839	0.22
8,654,000	FIDEICOMISO PA PACIFICO 8.25% REGS 15/01/2035	6,595,612	0.19
1,778,000	OLEODUCTO CENTRAL SA 4.00% REGS 14/07/2027	1,495,313	0.04
600,000	PROMIGAS SA ESP GASES DEL PACIFICO SAC 3.75% REGS 16/10/2029	483,949	0.01
	Corea del Sud	*37,678,179*	*1.11*
25,000,000	LG ENERGY SOLUTION LTD 5.75% REGS 25/09/2028	23,325,488	0.69
15,000,000	SK HYNIX INC 6.50% REGS 17/01/2033	14,352,691	0.42
	Costa d'Avorio	*7,682,893*	*0.23*
9,200,000	IVORY COAST 6.125% REGS 15/06/2033	7,682,893	0.23
	Costa Rica	*9,459,822*	*0.28*
9,600,000	COSTA RICA 7.30% 13/11/2054	9,459,822	0.28
	Ecuador	*12,255,349*	*0.36*
37,690,000	ECUADOR VAR REGS 31/07/2035	12,255,349	0.36
	Egitto	*90,848,162*	*2.67*
13,350,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	10,257,499	0.30
3,300,000	ARAB EGYPT 5.80% REGS 30/09/2027	2,311,957	0.07
4,600,000	ARAB EGYPT 7.30% REGS 30/09/2033	2,762,832	0.08
11,560,000	EGYPT 5.875% REGS 16/02/2031	6,883,257	0.20
30,000,000	EGYPT 7.053% REGS 15/01/2032	18,697,415	0.55
7,200,000	EGYPT 7.625% REGS 29/05/2032	4,545,454	0.13
19,600,000	EGYPT 7.903% REGS 21/02/2048	10,764,963	0.32
44,600,000	EGYPT 8.50% REGS 31/01/2047	25,240,293	0.74
16,480,000	EGYPT 8.70% REGS 01/03/2049	9,384,492	0.28
	El Salvador	*19,547,830*	*0.57*
13,000,000	EL SALVADOR 7.125% REGS 20/01/2050	8,383,243	0.24
6,200,000	EL SALVADOR 7.625% REGS 01/02/2041	4,224,408	0.12
6,114,000	EL SALVADOR 7.65% REGS 15/06/2035	4,340,434	0.13
3,200,000	EL SALVADOR 8.625% REGS 28/02/2029	2,599,745	0.08
	Emirati Arabi Uniti	*9,535,560*	*0.28*
10,800,000	MDGH GMTN RSC LTD 4.375% REGS 22/11/2033	9,535,560	0.28
	Francia	*26,314,127*	*0.77*
10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	7,320,599	0.22
20,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAE63)	18,993,528	0.55
	Gabon	*4,324,351*	*0.13*
4,999,000	GABON 6.95% REGS 16/06/2025	4,324,351	0.13
	Georgia	*1,671,625*	*0.05*
2,000,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	1,671,625	0.05
	Ghana	*28,876,486*	*0.85*
9,000,000	GHANA 0% REGS 11/02/2027	3,660,046	0.11
9,000,000	GHANA 0% REGS 26/03/2032	3,585,824	0.11
37,700,000	GHANA 10.75% REGS 14/10/2030	21,630,616	0.63
	Giamaica	*2,478,648*	*0.07*
3,390,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	2,478,648	0.07
	Guatemala	*28,842,033*	*0.85*
16,000,000	GUATEMALA 5.25% REGS 10/08/2029	14,235,821	0.42
4,600,000	GUATEMALA 6.125% REGS 01/06/2050	3,958,128	0.12
11,400,000	GUATEMALA 6.60% REGS 13/06/2036	10,648,084	0.31
	India	*6,367,997*	*0.19*
7,190,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	6,367,997	0.19
	Indonesia	*106,269,136*	*3.12*
10,000,000	PT FREEPORT INDONESIA 4.763% REGS 14/04/2027	8,943,376	0.26
26,965,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	24,031,596	0.71
21,600,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	19,452,026	0.57
10,600,000	PT PERTAMINA 4.15% REGS 25/02/2060	7,649,292	0.22
28,400,000	PT PERTAMINA 4.70% REGS 30/07/2049	22,905,108	0.67
15,000,000	PT PERTAMINA 5.625% REGS 20/05/2043	13,786,991	0.41
10,000,000	PT PERTAMINA 6.00% REGS 03/05/2042	9,500,747	0.28
	Iraq	*2,672,873*	*0.08*
5,600,000	IRAQ 5.80% REGS 15/01/2028	2,672,873	0.08

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Irlanda	*22,971,068*	*0.68*
2,387,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	1,486,978	0.04
24,000,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	21,484,090	0.64
	Isola di Man	*18,237,518*	*0.54*
23,120,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	18,237,518	0.54
	Isole Caiman	*162,102,233*	*4.76*
32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	18,326,716	0.54
5,000,000	CENTRAL CHN REAL ESTATE LTD 0% 24/05/2024	217,535	0.01
2,400,000	CENTRAL CHN REAL ESTATE LTD 0% 27/08/2025	103,287	0.00
11,160,000	CT TRUST 5.125% REGS 03/02/2032	8,802,726	0.26
29,800,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	27,619,189	0.82
23,300,000	DP WORLD SUKUK LTD VAR PERPETUAL	21,078,099	0.62
10,000,000	EDO SUKUK LTD 5.875% REGS 21/09/2033	9,355,361	0.28
20,758,000	FANTASIA HOLDING 0% 01/06/2023	524,282	0.02
17,080,000	FANTASIA HOLDING 0% 09/01/2023	439,118	0.01
5,192,000	FANTASIA HOLDING 0% 18/10/2022	131,627	0.00
5,800,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED	146,017	0.00
6,800,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	167,869	0.00
9,000,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	7,969,683	0.23
5,000,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	4,054,452	0.12
19,430,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	14,294,809	0.42
33,900,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	997,375	0.03
4,850,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	165,216	0.00
43,500,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	1,499,552	0.04
28,100,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	953,922	0.03
44,200,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	1,584,102	0.05
8,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	5,794,186	0.17
13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% REGS 05/07/2034	5,499,299	0.16
8,214,894	MIE HOLDINGS CORP 0% 31/12/2024	1,078,314	0.03
12,780,000	RUTAS 2 AND 7 FINACNE LTD 0% REGS 30/09/2036	6,696,435	0.20
16,000,000	SANDS CHINA LTD VAR 08/08/2028	14,319,685	0.42
13,100,000	SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	506,259	0.01
10,200,000	SUCI SECOND INVESTMENT COMPANY 6.00% 25/10/2028	9,777,097	0.29
23,000,000	TARQUIN LTD 0% 17/03/2026	21	0.00
	Isole Vergini Britanniche	*26,522,365*	*0.78*
2,000,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	181,053	0.01
4,000,000	HUARONG FINANCE II CO LTD 4.875% 22/11/2026	3,443,045	0.10
77,519	PREMIUM FOODS BRAZIL INC 0% 31/12/2049 DEFAULTED	-	0.00
27,500,000	TELEGRAM GROUP INC 7.00% 22/03/2026	22,090,866	0.65
7,250,000	TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	807,401	0.02
	Jersey	*13,975,403*	*0.41*
12,620,000	GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	8,817,722	0.26
7,800,000	WEST CHINA CEMENT 4.95% 08/07/2026	5,157,681	0.15
	Kazakistan	*69,972,269*	*2.06*
8,600,000	KAZAKHSTAN 4.875% REGS 14/10/2044	7,536,610	0.22
10,485,000	KAZAKHSTAN 6.50% REGS 21/07/2045	10,863,244	0.32
18,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	13,595,691	0.40
3,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	2,652,922	0.08
8,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	7,558,289	0.22
17,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	13,507,509	0.40
16,700,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	14,258,004	0.42
	Kenya	*37,223,283*	*1.09*
19,000,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	14,925,144	0.44
20,000,000	KENYA 7.00% REGS 22/05/2027	17,041,234	0.50
6,400,000	KENYA 8.00% REGS 22/05/2032	5,256,905	0.15
	Libano	*7,177,607*	*0.21*
105,700,000	LEBANON 0% 17/05/2033 DEFAULTED	5,949,782	0.18
13,000,000	LEBANON 0% 25/05/2029 DEFAULTED	725,877	0.02
8,420,000	LEBANON 0% 27/11/2026 DEFAULTED	468,468	0.01
600,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	33,480	0.00
	Lussemburgo	*37,459,309*	*1.10*
7,500,000	AEGEA FINANCE SARL 6.75% REGS 20/05/2029	6,657,018	0.20
13,200,000	AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% 29/12/2049 DEFAULTED	5	0.00
7,387,000	ATENTO LUXCO 1 SA 0% REGS 10/02/2026	8,760	0.00
1,545,708	ATENTO LUXCO 1 SA 0% REGS 17/02/2025	1,399,274	0.04
2,833,664	ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025	15,750	0.00
17,000,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	15,846,712	0.47
372,616	CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	-	0.00
306,025	DRILLCO HOLDING LUX SA 7.50% REGS 15/06/2030	257,935	0.01
28,960,000	ECUADOR SOCIAL BOND SARL 0% REGS 30/01/2035	6,947,677	0.20
3,260,000	ECUADOR SOCIAL BOND SARL 0% 144A 30/01/2035	782,093	0.02
4,795,000	IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	4,387	0.00
4,000,000	IIB LUXEMBOURG SA 0% 31/12/2049 DEFAULTED	3,313	0.00
7,500,000	METALCORP GRP SA 0% 28/06/2026	159,075	0.00
4,610,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	4,361,023	0.13
1,300,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	1,016,287	0.03

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Marocco	*37,822,669*	*1.11*
30,400,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	28,281,234	0.83
660,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	631,978	0.02
6,400,000	MOROCCO 3.00% REGS 15/12/2032	4,781,996	0.14
5,000,000	MOROCCO 5.50% REGS 11/12/2042	4,127,461	0.12
	Messico	*175,990,314*	*5.16*
8,200,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	7,405,127	0.22
9,200,000	ALPEK SA DE CV 3.25% REGS 25/02/2031	7,117,226	0.21
1,910,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,712,784	0.05
4,925,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	3,091,988	0.09
5,125,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	3,230,999	0.09
13,000,000	CEMEX SAB DE CV 3.875% REGS 11/07/2031	10,524,745	0.31
3,759,199	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	3	0.00
2,600,000	ELECTRICIDAD FIRME DE MEXICO HOLDINGS SA DE CV 4.90% REGS 20/11/2026	2,123,143	0.06
27,258,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	24,024,744	0.71
1,914,919	HYPOTECARIA SU CASITFA SA DE CV 0% 144A 29/06/2018 DEFAULTED	310	0.00
1,860,000	METALSA SA DE CV 3.75% REGS 04/05/2031	1,382,174	0.04
21,000,000	MEXICO 3.771% 24/05/2061	12,933,445	0.38
33,800,000	MEXICO 4.28% 14/08/2041	25,367,824	0.75
6,000,000	MEXICO 4.60% 23/01/2046	4,543,738	0.13
7,000,000	MEXICO 4.75% 08/03/2044	5,457,928	0.16
10,000,000	MEXICO 4.875% 19/05/2033	8,744,851	0.26
16,070,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	11,696,266	0.34
10,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	5,892,817	0.17
60,932,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	36,400,893	1.06
3,800,000	PETROLEOS MEXICANOS PEMEX 6.875% 16/10/2025	3,394,561	0.10
1,200,000	TRUST F/1401 6.95% REGS 30/01/2044	944,748	0.03
	Mongolia	*6,644,007*	*0.20*
6,200,000	MONGOLIA 3.50% REGS 07/07/2027	5,053,395	0.15
1,800,000	MONGOLIA 5.125% REGS 07/04/2026	1,590,612	0.05
	Nigeria	*21,318,093*	*0.63*
9,200,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	7,523,071	0.22
11,498,955	TNOG OIL AND GAS LTD 0% 12/01/2028	8,254,806	0.25
1,800,000	TNOG OIL AND GAS LTD 0% 17/05/2032	5,540,216	0.16
	Paesi Bassi	*58,262,603*	*1.71*
18,410,000	BOI FINANCE BV 7.50% REGS 16/02/2027	16,974,573	0.50
15,830,000	BRASKEM NETHERLANDS FINANCE BV 7.25% REGS 13/02/2033	11,998,213	0.35
11,600,000	BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	9,726,925	0.29
2	DTEK ENERGY BV 7.00% 31/12/2027	1	0.00
16,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	13,279,301	0.39
9,243,466	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	2,194,282	0.06
6,372,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	4,049,031	0.12
5,985,000	SIDETUR FINANCE BV 0% REGS 31/12/2049 DEFAULTED	40,277	0.00
	Pakistan	*23,812,189*	*0.70*
3,200,000	PAKISTAN 6.00% REGS 08/04/2026	2,061,916	0.06
23,200,000	PAKISTAN 6.875% REGS 05/12/2027	14,409,140	0.42
12,750,000	PAKISTAN 7.875% REGS 31/03/2036	7,341,133	0.22
	Panama	*15,052,635*	*0.44*
10,800,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	8,100,363	0.24
4,880,000	CABLE ONDA SA 4.50% REGS 30/01/2030	3,832,831	0.11
3,766,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	3,119,441	0.09
	Paraguay	*56,496,837*	*1.66*
7,200,000	PARAGUAY 4.95% REGS 28/04/2031	6,379,983	0.19
34,150,000	PARAGUAY 5.40% REGS 30/03/2050	27,597,305	0.81
13,000,000	PARAGUAY 5.85% REGS 21/08/2033	12,006,744	0.35
11,800,000	PARAGUAY 6.10% REGS 11/08/2044	10,512,805	0.31
	Perù	*16,372,487*	*0.48*
4,550,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	3,905,796	0.11
5,600,000	CONSORCIO TRANSMATARO SA 5.20% REGS 11/04/2038	4,793,649	0.14
7,800,000	HUNT OIL COMPANY OF PERU LLC 8.55% REGS 18/09/2033	7,673,042	0.23
	Polonia	*90,044,235*	*2.65*
17,800,000	BANK GOSPODARSTWA KRAJOWEGO 5.375% REGS 22/05/2033	16,379,738	0.48
10,400,000	MBANK SA VAR 11/09/2027	10,984,480	0.32
21,650,000	POLAND 3.625% 29/11/2030	22,295,820	0.66
11,050,000	POLAND 4.25% 14/02/2043	11,667,806	0.34
31,250,000	POLAND 4.875% 04/10/2033	28,716,391	0.85
	Regno Unito	*75,849,747*	*2.23*
2,100,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	333,910	0.01
8,450,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	7,328,051	0.22
14,600,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	11,007,394	0.32
3,726,563	KCA DEUTAG UK FINANCE PLC 9.875% REGS 01/12/2025	3,428,681	0.10
16,440,000	KONDOR FINANCE PLC 0% REGS 08/11/2026	7,027,388	0.21
32,067,000	SSB NO 1 PLC VAR REGS 20/03/2025	4,022,824	0.12
9,200,000	THE BIDVEST GROUP UK PLC 3.625% REGS 23/09/2026	7,745,356	0.23
35,154,058	TULLOW OIL PLC 10.25% REGS 15/05/2026	28,472,670	0.83
7,610,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	6,399,317	0.19
5,611,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	84,156	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Repubblica Ceca	*24,455,040*	*0.72*
24,000,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	24,455,040	0.72
	Repubblica Dominicana	*42,437,681*	*1.25*
9,000,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	7,435,704	0.22
26,340,000	DOMINICAN REPUBLIC 5.30% REGS 21/01/2041	20,722,198	0.61
12,860,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	10,103,363	0.30
4,600,000	DOMINICAN REPUBLIC 6.00% REGS 19/07/2028	4,176,416	0.12
	Romania	*19,816,084*	*0.58*
2,950,000	ROMANIA 6.00% REGS 25/05/2034	2,694,964	0.08
16,000,000	ROMANIA 6.625% REGS 27/09/2029	17,121,120	0.50
	Senegal	*7,016,119*	*0.21*
4,600,000	SENEGAL 6.25% REGS 23/05/2033	3,730,595	0.11
4,600,000	SENEGAL 6.75% REGS 13/03/2048	3,285,524	0.10
	Sri Lanka	*31,720,025*	*0.93*
23,300,000	SRI LANKA 0% REGS 11/05/2027	10,692,499	0.31
5,000,000	SRI LANKA 0% REGS 18/04/2028	2,291,676	0.07
40,710,000	SRI LANKA 0% REGS 28/06/2024	18,735,850	0.55
	Stati Uniti d'America	*68,247,914*	*2.01*
4,200,000	AZUL SECURED FINANCE LLP 10.875% REGS 28/05/2030	3,155,903	0.09
2,100,000	KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	1,744,427	0.05
17,690,000	KOSMOS ENERGY LTD 7.75% REGS 01/05/2027	15,016,763	0.44
21,363,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	19,240,914	0.58
20,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	17,173,041	0.50
16,600,000	STILLWATER MINING CO 4.50% REGS 16/11/2029	11,916,866	0.35
	Sudafrica	*59,057,551*	*1.74*
20,000,000	SOUTH AFRICA 5.00% 12/10/2046	13,461,277	0.40
5,600,000	SOUTH AFRICA 5.375% 24/07/2044	4,058,574	0.12
5,000,000	SOUTH AFRICA 5.65% 27/09/2047	3,631,874	0.11
41,500,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	37,905,826	1.11
	Svizzera	*26,113,453*	*0.77*
5,122,000	UBS GROUP INC VAR PERPETUAL	5,003,763	0.15
21,000,000	UBS GROUP INC VAR PERPETUAL USD (ISIN USH42097ER43)	21,109,690	0.62
	Trinidad e Tobago	*16,919,728*	*0.50*
15,150,000	TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	14,226,585	0.42
3,000,000	TRINIDAD GENERATION UNLIMITED 5.25% REGS 04/11/2027	2,693,143	0.08
	Turchia	*128,453,369*	*3.78*
14,200,000	ARCELIK A S 8.50% 25/09/2028	13,550,578	0.40
9,000,000	HAZINE MUSTESARLIGI VARL 7.25% 24/02/2027	8,316,191	0.24
10,200,000	HAZINE MUSTESARLIGI VARL 8.509% 14/01/2029	9,828,067	0.29
9,600,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	9,105,161	0.27
22,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	21,570,633	0.64
9,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	8,253,177	0.24
10,703,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	9,207,787	0.27
6,000,000	TURKEY 5.25% 13/03/2030	4,997,710	0.15
27,800,000	TURKEY 6.00% 14/01/2041	21,456,823	0.63
15,000,000	TURKEY 8.60% 24/09/2027	14,529,489	0.43
7,590,000	TURKEY 9.875% 15/01/2028	7,637,753	0.22
	Ucraina	*43,220,035*	*1.27*
9,740,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	2,397,681	0.07
48,400,000	UKRAINE VAR REGS 01/08/2041	19,728,483	0.58
61,000,000	UKRAINE 0% REGS 01/09/2026	15,506,640	0.46
22,550,000	UKRAINE 0% REGS 01/09/2027	5,587,231	0.16
	Ungheria	*132,235,233*	*3.88*
6,200,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	6,588,120	0.19
6,620,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.125% REGS 04/12/2027	6,116,241	0.18
7,000,000,000	HUNGARY 4.75% 24/11/2032	16,922,230	0.50
6,550,000	HUNGARY 5.00% 22/02/2027	6,841,868	0.20
21,600,000	HUNGARY 5.25% REGS 16/06/2029	19,698,011	0.58
11,550,000	HUNGARY 5.375% 12/09/2033	12,366,123	0.36
28,100,000	HUNGARY 5.50% REGS 16/06/2034	25,926,839	0.76
8,000,000	HUNGARY 7.625% 29/03/2041	8,680,179	0.26
28,090,000	OTP BANK PLC VAR 05/10/2027	29,095,622	0.85
	Uzbekistan	*46,506,429*	*1.37*
14,090,000	UZBEKISTAN 3.70% REGS 25/11/2030	10,750,058	0.32
5,200,000	UZBEKISTAN 3.90% REGS 19/10/2031	3,957,771	0.12
17,600,000	UZBEKISTAN 7.85% 12/10/2028	16,696,620	0.49
19,920,000	UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	15,101,980	0.44
	Venezuela	*66,602,113*	*1.96*
201,717,391	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	20,919,516	0.61
163,178,302	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	16,866,608	0.50
36,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 17/02/2022 DEFAULTED	4,318,599	0.13
87,020,700	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	8,574,846	0.25
5,000,000	VENEZUELA 0% 07/05/2023 DEFAULTED	690,762	0.02
100,600,000	VENEZUELA 0% 13/10/2019 DEFAULTED	13,476,475	0.40
10,000,000	VENEZUELA 0% 15/09/2027 DEFAULTED	1,755,307	0.05
	Zambia	*26,730,434*	*0.79*
14,000,000	ZAMBIA 0% REGS 14/04/2024	7,934,622	0.23
23,100,000	ZAMBIA 0% REGS 20/09/2022	11,749,915	0.35
12,500,000	ZAMBIA 0% REGS 30/07/2027	7,045,897	0.21
Altri valori mobiliari		**-**	**0.00**
	Azioni	**-**	**0.00**
	Regno Unito	-	*0.00*
86,401	MRIYA FARMING PLC	-	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Garanzie, Diritti	**-**	**0.00**
	Messico	*-*	*0.00*
231,454	HIPOTECARIA CL I	-	0.00
Azioni/Quote di OICVM/OIC		**271,689,620**	**7.99**
	Azioni/Quote di fondo d'investimento	**271,689,620**	**7.99**
	Francia	*1,033,196*	*0.03*
1	AMUNDI EURO LIQUIDITY SRI FCP	1,033,196	0.03
	Jersey	*18*	*0.00*
1	ETFS SHORT CRUDE OIL	18	0.00
	Lussemburgo	*270,656,406*	*7.96*
6,750	AMUNDI FUNDS ASIA INCOME ESG BONDS Z USD (C)	6,176,954	0.18
10,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	9,275,879	0.27
16,500	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND O USD (C)	20,643,783	0.61
13,581	AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	11,287,850	0.33
13,400	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD (C)	10,847,300	0.32
100,000	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND I USD (C)	90,414,157	2.66
17,000	AMUNDI FUNDS GLOBAL SUBORDINATED BOND I USD HGD (C)	16,067,243	0.47
25,000	AMUNDI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND CLASS S USD NON - DISTRIBUTING	26,946,544	0.79
10,000	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	9,133,934	0.27
1	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	1,053	0.00
4,233	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	38,943,969	1.15
10,357	AMUNDI S.F. - SBI FM INDIA BOND CLASS H USD NON - DISTRIBUTING	9,170,899	0.27
3,000	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND Z USD C	2,958,557	0.09
17,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	15,565,699	0.46
3,585	STRUCTURA SICAV STRATAGEM	3,222,585	0.09
Totale portfolio titoli		**3,027,641,002**	**89.02**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**424,010,242**	**93.63**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**397,265,114**	**87.72**
	Azioni	**178,266**	**0.04**
	Regno Unito	*178,266*	*0.04*
1,507,732	NOSTRUM OIL AND GAS PLC	178,266	0.04
	Obbligazioni	**397,086,848**	**87.68**
	Arabia Saudita	*5,384,784*	*1.19*
1,600,000	RIYAD BANK VAR 25/02/2030	1,544,832	0.34
1,000,000	SAUDI ARABIA 5.00% REGS 18/01/2053	941,910	0.21
4,200,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	2,898,042	0.64
	Argentina	*10,518,227*	*2.32*
5,000,000	ARGENTINA VAR 09/07/2030	2,012,250	0.44
6,000,000	ARGENTINA VAR 09/07/2035 USD	2,050,980	0.45
2,807,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	2,512,546	0.55
1,000,000	YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	759,040	0.17
3,300,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	3,183,411	0.71
	Austria	*4,998,348*	*1.10*
3,600,000	KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031	3,008,124	0.66
2,400,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	1,990,224	0.44
	Bermuda	*4,755,743*	*1.05*
1,500,000	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	37,635	0.01
2,000,000	DIGICEL LTD 0% REGS 01/03/2023	83,000	0.02
3,800,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	3,315,652	0.73
1,600,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	1,319,456	0.29
	Canada	*3,162,681*	*0.70*
1,500,000	FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	1,349,625	0.30
2,400,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,813,056	0.40
	Cile	*9,115,523*	*2.01*
1,000,000	ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	775,432	0.17
600,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	497,040	0.11
1,833,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,470,780	0.32
919,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 4.75% REGS 01/08/2026	901,291	0.20
1,100,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026	1,046,694	0.23
1,400,000	INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,455,566	0.32
4,000,000	TELEFONICA MOVILES CHILE SA 3.537% REGS 18/11/2031	2,968,720	0.66
	Corea del Sud	*7,786,874*	*1.72*
1,840,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	1,692,359	0.37
1,770,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	1,634,099	0.36
4,000,000	SK HYNIX INC 2.375% REGS 19/01/2031	3,252,640	0.72
1,200,000	SK ON CO LTD 5.375% 11/05/2026	1,207,776	0.27
	Colombia	*8,898,173*	*1.96*
2,570,000	BANCOLOMBIA SA VAR 18/12/2029	2,381,670	0.53
2,900,000	ECOPETROL SA 5.375% 26/06/2026	2,848,235	0.62
2,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	1,710,660	0.38
1,800,000	GRUPO ENERGIA BOGOTA SA ESP 7.85% 09/11/2033	1,957,608	0.43
	Costa d'Avorio	*1,856,055*	*0.41*
2,000,000	IVORY COAST 6.875% REGS 17/10/2040	1,856,055	0.41
	Egitto	*7,949,165*	*1.76*
4,200,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	3,564,792	0.79
4,900,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	4,384,373	0.97
	Emirati Arabi Uniti	*13,621,084*	*3.01*
2,800,000	ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	2,752,288	0.61
1,800,000	COMMERCIAL BANK OF DUBAI 5.319% 14/06/2028	1,796,490	0.40
2,000,000	EMIRATES NBD BANK PJSC 5.875% 11/10/2028	2,071,320	0.46
1,800,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	1,630,404	0.36
200,000	MDGH GMTN RSC LTD 5.084% REGS 22/05/2053	197,392	0.04
2,000,000	NBK TIER 1 FINANCING LTD VAR REGS PERPETUAL	1,808,500	0.40
3,500,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	3,364,690	0.74
	Georgia	*1,339,977*	*0.30*
374,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	345,307	0.08
1,000,000	TBC BANK JSC 5.75% REGS 19/06/2024	994,670	0.22
	Hong Kong (Cina)	*600,761*	*0.13*
720,000	MTR CORP LTD 1.625% 19/08/2030	600,761	0.13
	India	*14,063,368*	*3.11*
1,962,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	1,610,233	0.36
1,000,000	ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	969,920	0.21
3,500,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	3,219,195	0.71
3,000,000	INDIAN RAILWAY FINANCE CORPORATION LTD 3.249% REGS 13/02/2030	2,709,510	0.60
1,500,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	1,052,216	0.23
3,100,000	POWER FINANCE CORPORATION 1.841% 21/09/2028	3,011,909	0.67
1,500,000	SHRIRAM FINANCE LIMITED 4.40% REGS 13/03/2024	1,490,385	0.33

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Indonesia	*11,050,646*	*2.44*
640,000	BK TABUNGAN NEGARA 4.20% 23/01/2025	627,456	0.14
4,040,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	3,977,300	0.88
2,000,000	PT PELABUHAN INDONESIA II 4.25% REGS 05/05/2025	1,966,640	0.43
2,000,000	PT PERTAMINA 3.10% REGS 25/08/2030	1,806,100	0.40
1,462,000	PT PERTAMINA 4.175% REGS 21/01/2050	1,214,951	0.27
1,800,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	1,458,199	0.32
	Irlanda	*5,107,135*	*1.13*
3,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	3,435,110	0.76
2,500,000	PHOSAGRO BOND FUNDING DAC 2.60% REGS 16/09/2028	1,672,025	0.37
600,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00
1,500,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00
	Isola di Man	*1,054,358*	*0.23*
1,210,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,054,358	0.23
	Isole Caiman	*49,266,876*	*10.88*
1,359,492	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	1,034,302	0.23
2,500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	2,453,350	0.54
2,000,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	1,249,667	0.28
3,000,000	CENTRAL CHN REAL ESTATE LTD 0% 07/11/2025	141,540	0.03
6,000,000	CENTRAL CHN REAL ESTATE LTD 0% 14/07/2025	282,060	0.06
2,470,000	CT TRUST 5.125% REGS 03/02/2032	2,152,160	0.48
4,800,000	DP WORLD SUKUK LTD VAR PERPETUAL	4,796,688	1.06
200,000	ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	171,716	0.04
5,200,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	5,086,588	1.12
2,600,000	GACI FIRST INVESTMENT 5.00% 13/10/2027	2,629,640	0.58
3,500,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	131,705	0.03
950,000	KAISA GROUP HOLDINGS LIMITED 0% 16/04/2025	35,711	0.01
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	112,500	0.02
600,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	585,612	0.13
4,200,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	4,321,380	0.95
3,000,000	MEITUAN 3.05% REGS 28/10/2030	2,532,780	0.56
2,570,000	MELCO RESORTS FINANCE LTD 5.75% REGS 21/07/2028	2,380,951	0.53
4,675,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	4,451,909	0.98
156,750	MODERN LAND CHINA CO LTD 7.00% REGS 30/12/2023	3,919	0.00
282,391	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	6,904	0.00
800,006	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	18,872	0.00
1,382,348	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	36,853	0.01
7,000,000	SANDS CHINA LTD VAR 08/01/2026	6,744,150	1.50
800,000	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	790,616	0.17
1,020,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	40,606	0.01
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	146,160	0.03
4,285,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	175,342	0.04
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	42,690	0.01
430,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	326,965	0.07
3,500,000	WEIBO CORP 3.375% 08/07/2030	3,014,725	0.67
3,000,000	WYNN MACAU LTD 4.875% REGS 01/10/2024	2,965,470	0.65
3,775,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 12/08/2026	250,547	0.06
1,500,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2026	97,680	0.02
700,000	ZHENRO PROPERTIES GROUP LIMITED 0% 05/02/2025	8,540	0.00
3,875,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	46,578	0.01
	Isole Vergini Britanniche	*11,511,441*	*2.54*
1,070,000	FORTUNE STAR BVI LTD 5.05% 27/01/2027	709,785	0.16
1,000,000	FORTUNE STAR BVI LTD 5.95% 19/10/2025	832,470	0.18
4,530,000	HUARONG FINANCE 2019 CO LTD 3.75% 29/05/2024	4,469,071	0.99
1,565,000	PEAK RE BVI HOLDING LTD VAR PERPETUAL	1,323,755	0.29
4,500,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	4,176,360	0.92
	Israele	*2,329,482*	*0.51*
1,200,000	BANK LEUMI LE ISRAEL BM VAR 29/01/2031	1,085,928	0.24
1,300,000	ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	1,243,554	0.27
	Jersey	*4,021,235*	*0.89*
5,210,000	GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	4,021,235	0.89
	Kazakistan	*7,160,760*	*1.58*
4,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	3,337,440	0.74
1,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	993,960	0.22
3,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	2,829,360	0.62
	Kuwait	*3,040,992*	*0.67*
3,600,000	BURGAN BANK VAR 15/12/2031	3,040,992	0.67
	Lussemburgo	*24,777,991*	*5.47*
3,000,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	2,795,818	0.62
1,000,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	1,029,710	0.23

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
2,700,000	CSN RESOURCES SA 8.875% 05/12/2030	2,810,322	0.62
2,000,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	1,639,580	0.36
10,500,000	MHP LUX SA 6.25% REGS 19/09/2029	7,115,325	1.57
1,475,000	MILLICOM INTERNATIONAL CELLULAR SA 5.125% REGS 15/01/2028	1,240,735	0.27
3,000,000	MILLICOM INTERNATIONAL CELLULAR SA 6.25% REGS 25/03/2029	2,568,888	0.57
3,000,000	STEEL CAPITAL SA 0% REGS 16/09/2024	-	0.00
1,000,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	1,044,990	0.23
3,400,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	2,936,138	0.65
5,500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026	1,596,485	0.35
	Malesia	*1,206,600*	*0.27*
1,200,000	KHAZANAH CAPITAL LTD 4.876% 01/06/2033	1,206,600	0.27
	Mauritius	*10,552,055*	*2.33*
5,330,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	4,355,340	0.97
3,475,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	3,235,295	0.71
3,000,000	NETWORK I2I LIMITED VAR REGS PERPETUAL USD (ISIN USV6703DAA29)	2,961,420	0.65
	Messico	*30,885,338*	*6.82*
2,200,000	ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAC30)	-	0.00
2,200,000	ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAD13)	-	0.00
1,400,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,386,826	0.31
4,000,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAA99)	3,681,560	0.81
2,200,000	CEMEX SAB DE CV VAR REGS PERPETUAL	2,343,594	0.52
2,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	2,279,904	0.50
2,000,000	CEMEX SAB DE CV 3.875% REGS 11/07/2031	1,788,640	0.39
4,500,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	4,381,290	0.97
1,400,000	INDUSTRIAS PENOLES SAB DE CV 4.75% REGS 06/08/2050	1,129,828	0.25
1,000,000	MEXICO 4.875% 19/05/2033	966,000	0.21
1,200,000	MEXICO 6.338% 04/05/2053	1,225,188	0.27
1,000,000	MEXICO 6.35% 09/02/2035	1,049,750	0.23
12,100,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	7,481,309	1.66
2,500,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	1,651,925	0.36
3,600,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	1,519,524	0.34
	Nigeria	*5,019,750*	*1.11*
3,000,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	2,709,900	0.60
2,500,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	2,309,850	0.51
	Paesi Bassi	*22,304,303*	*4.93*
2,400,000	BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	2,223,072	0.49
2,053,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	1,302,311	0.29
4,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	3,935,580	0.86
3,611,125	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	946,945	0.21
2,488,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,746,427	0.39
700,000	PROSUS NV 2.031% REGS 03/08/2032	593,984	0.13
3,000,000	PROSUS NV 3.832% REGS 08/02/2051	1,897,950	0.42
1,000,000	PROSUS NV 4.027% REGS 03/08/2050	657,730	0.15
3,200,000	ROYAL CAPITAL BV VAR PERPETUAL	3,178,368	0.70
3,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	2,836,741	0.63
3,110,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	2,985,195	0.66
	Panama	*1,049,582*	*0.23*
1,150,000	BANISTMO SA 4.25% REGS 31/07/2027	1,049,582	0.23
	Paraguay	*4,706,150*	*1.04*
3,150,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	2,946,416	0.65
1,800,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	1,759,734	0.39
	Perù	*12,241,002*	*2.70*
9,000,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	8,534,250	1.88
4,200,000	MINSUR SA 4.50% REGS 28/10/2031	3,706,752	0.82
	Polonia	*1,633,424*	*0.36*
1,400,000	MBANK SA VAR 11/09/2027	1,633,424	0.36
	Qatàr	*11,653,092*	*2.57*
10,200,000	AL AHLI BANK OF QATAR Q S C 4.00% PERPETUAL	9,164,802	2.02
3,400,000	QATAR PETROLEUM 3.30% REGS 12/07/2051	2,488,290	0.55
	Regno Unito	*10,955,314*	*2.42*
1,000,000	ENERGEAN REGISTERED 6.50% REGS 30/04/2027	910,510	0.20
1,381,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	811,683	0.18
2,500,000	STANDARD CHARTERED PLC VAR REGS 30/01/2026	2,418,925	0.53
1,900,000	STANDARD CHARTERED PLC VAR 12/02/2030	1,830,080	0.40
2,456,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	2,197,386	0.49
3,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	2,786,730	0.62
	Repubblica Ceca	*3,034,890*	*0.67*
1,500,000	ENERGO PRO AS 11.00% 02/11/2028	1,558,365	0.34
1,500,000	ENERGO PRO AS 8.50% REGS 04/02/2027	1,476,525	0.33
	Repubblica Dominicana	*869,050*	*0.19*
1,000,000	DOMINICAN REPUBLIC 5.30% REGS 21/01/2041	869,050	0.19
	Romania	*3,032,037*	*0.67*
2,600,000	BANCA TRANSILVANIA SA VAR 27/04/2027	3,032,037	0.67

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Singapore	*5,154,575*	*1.14*
1,500,000	LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	1,166,843	0.26
1,500,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	1,437,945	0.32
2,500,000	MEDCO MAPLE PTE LTD 8.96% 27/04/2029	2,549,787	0.56
	Slovenia	*2,187,765*	*0.48*
1,200,000	NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	1,370,875	0.30
700,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	816,890	0.18
	Spagna	*775,790*	*0.17*
1,000,000	AI CANDELARIA SPAIN 5.75% REGS 15/06/2033	775,790	0.17
	Stati Uniti d'America	*13,621,014*	*3.01*
5,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	5,087,320	1.13
2,500,000	RESORTS WORLD LAS VEGAS LLC 8.45% REGS 27/07/2030	2,582,175	0.57
3,000,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	3,068,460	0.68
1,190,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	1,100,179	0.24
2,000,000	STILLWATER MINING CO 4.00% REGS 16/11/2026	1,782,880	0.39
	Sudafrica	*2,626,592*	*0.58*
1,200,000	ABSA GROUP LIMITED VAR PERPETUAL	1,139,592	0.25
2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,487,000	0.33
	Tailandia	*7,964,545*	*1.76*
1,500,000	EXPORT IMPORT BANK THAILAND 3.902% 02/06/2027	1,457,295	0.32
2,000,000	KRUNG THAI BANK PUBLIC COMPANY LIMITED VAR PERPETUAL	1,862,600	0.41
5,000,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	4,644,650	1.03
	Turchia	*20,860,064*	*4.61*
4,000,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	3,655,480	0.81
2,400,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	2,514,504	0.56
1,200,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	1,276,500	0.28
2,000,000	TURK TELEKOMUNIKASYON A.S. 6.875% REGS 28/02/2025	1,986,440	0.44
4,400,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	4,181,452	0.92
6,400,000	TURKEY 4.875% 16/04/2043	4,693,696	1.04
2,400,000	YAPI VE KREDIT BANKASI AS 9.25% 16/10/2028	2,551,992	0.56
	Ucraina	*639,036*	*0.14*
2,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	639,036	0.14
	Ungheria	*7,649,719*	*1.69*
1,900,000	MBH BANK PLC VAR 19/10/2027	2,202,496	0.49
2,600,000	OTP BANK PLC VAR 05/10/2027	2,974,911	0.65
2,400,000	OTP BANK PLC VAR 15/05/2033	2,472,312	0.55
	Uzbekistan	*2,864,362*	*0.63*
1,400,000	NATIONAL BANK FOR FOREIGN ECONOMIC ACTI REP OF UZBEKISTAN 4.85% 21/10/2025	1,308,090	0.29
1,600,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,556,272	0.34
	Venezuela	*229,120*	*0.05*
2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	229,120	0.05
Azioni/Quote di OICVM/OIC		**26,745,128**	**5.91**
	Azioni/Quote di fondo d'investimento	**26,745,128**	**5.91**
	Lussemburgo	*26,745,128*	*5.91*
2,750	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND Z EUR (C)	3,128,678	0.69
17,189	AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	15,781,625	3.49
771	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	7,834,825	1.73
Totale portfolio titoli		**424,010,242**	**93.63**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**191,014,050**	**95.12**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**184,278,157**	**91.77**
	Obbligazioni	**184,278,157**	**91.77**
	Austria	*7,170,813*	*3.57*
3,600,000	KLABIN AUSTRIA GMBH 7.00% REGS 03/04/2049	3,629,268	1.81
3,500,000	SUZANO AUSTRIA GMBH 5.75% REGS 14/07/2026	3,541,545	1.76
	Bermuda	*6,555,859*	*3.26*
1,935,000	INVESTMENT ENERGY RESOURCES LTD 6.25% REGS 26/04/2029	1,824,202	0.91
5,128,000	STAR ENERGY GEOTHERMAL DARAJAT 4.85% REGS 14/10/2038	4,731,657	2.35
	Brasile	*3,249,261*	*1.62*
500,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% REGS 09/05/2024	497,320	0.25
200,000	BRAZIL 6.25% 18/03/2031	207,808	0.10
2,150,000	ITAU UNIBANCO HOLDING SA VAR REGS 15/04/2031	2,060,668	1.03
500,000	ITAU UNIBANCO HOLDING SA 3.70% 14/04/2025	483,465	0.24
	Cile	*16,102,770*	*8.03*
200,000	CHILE 3.50% 25/01/2050	152,432	0.08
3,400,000	COLBUN SA 3.15% REGS 19/01/2032	2,940,014	1.46
2,573,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	2,064,549	1.03
2,500,000	INTERCHILE SA 4.50% REGS 30/06/2056	2,060,825	1.03
4,700,000	INVERSIONES CMPC SA 4.375% REGS 04/04/2027	4,573,523	2.29
1,200,000	INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,247,628	0.62
2,500,000	SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	2,214,975	1.10
800,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	848,824	0.42
	Cina	*182,834*	*0.09*
200,000	CHINA MERCHANTS BANK CO LTD 1.25% 01/09/2026	182,834	0.09
	Emirati Arabi Uniti	*18,324,231*	*9.13*
4,700,000	ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	4,619,912	2.30
800,000	ABU DHABI COMMERCIAL BANK 5.50% 12/01/2029	816,432	0.41
600,000	ABU DHABI NATIONAL ENERGY COMPAGNY TAQA 4.696% REGS 24/04/2033	608,436	0.30
1,500,000	ABU DHABI NATIONAL ENERGY COMPAGNY TAQA 4.875% 25/07/2033	1,488,150	0.74
1,050,000	ALDAR INVESTMENT PROPERTIES LLC 4.875% 24/05/2033	1,020,632	0.51
2,000,000	COMMERCIAL BANK OF DUBAI 5.319% 14/06/2028	1,996,100	0.99
290,000	EMIRATES NBD BANK PJSC 5.875% 11/10/2028	300,341	0.15
6,000,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	6,219,887	3.10
460,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	456,444	0.23
1,000,000	SWEIHAN PV POWER CO PJSC 3.625% REGS 31/01/2049	797,897	0.40
	Corea del Sud	*12,318,705*	*6.14*
200,000	DOOSAN ENERBILITY CO LTD 5.50% 17/07/2026	202,782	0.10
720,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	662,227	0.33
260,000	KIA CORPORATION 1.75% REGS 16/10/2026	237,450	0.12
4,240,000	LG CHEM LTD 2.375% REGS 07/07/2031	3,516,147	1.76
1,000,000	LG ENERGY SOLUTION LTD 5.75% REGS 25/09/2028	1,030,660	0.51
200,000	NAVER CORP 1.50% 29/03/2026	185,010	0.09
3,530,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	3,258,967	1.62
1,200,000	SK HYNIX INC 2.375% REGS 19/01/2031	975,792	0.49
600,000	SK HYNIX INC 6.50% REGS 17/01/2033	634,188	0.32
1,200,000	SK ON CO LTD 5.375% 11/05/2026	1,207,776	0.60
200,000	THE EXPORT IMPORT BANK OF KOREA 5.125% 11/01/2033	207,744	0.10
200,000	THE KOREA DEVELOPMENT BANK VAR 09/03/2024	199,962	0.10
	Filippine	*824,903*	*0.41*
200,000	BANK OF PHILIPPINE ISILAND 2.50% 10/09/2024	195,366	0.10
200,000	PHILIPPINES 5.95% 13/10/2047	223,476	0.11
415,000	RIZAL COMMERICAL BANKING 3.00% 11/09/2024	406,061	0.20
	Georgia	*830,952*	*0.41*
900,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	830,952	0.41
	Hong Kong (Cina)	*3,443,717*	*1.71*
200,000	CHINA CONSTRUCTION BANK CORPORATION HONG KONG 1.25% 04/08/2025	188,962	0.09
1,000,000	CMB INTERNATIONAL LEASING MANAGEMENT LTD 1.75% 16/09/2026	913,790	0.46
260,000	HONG KONG 1.375% REGS 02/02/2031	216,507	0.11
500,000	LENOVO GROUP LTD 6.536% REGS 27/07/2032	535,160	0.27
200,000	MTR CORP LTD 1.625% 19/08/2030	166,878	0.08
2,000,000	XIAOMI BEST TIME INTL 4.10% REGS 14/07/2051	1,422,420	0.70
	India	*10,271,401*	*5.12*
590,000	10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028	524,557	0.26
1,057,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	725,165	0.36
3,000,000	INDIAN RAILWAY FINANCE CORPORATION LTD 3.57% REGS 21/01/2032	2,702,760	1.35
2,300,000	POWER FINANCE CORPORATION 1.841% 21/09/2028	2,234,643	1.11
3,200,000	REC LTD 3.875% 07/07/2027	3,067,456	1.53
1,000,000	REC LTD 5.625% REGS 11/04/2028	1,016,820	0.51
	Indonesia	*6,667,545*	*3.32*
300,000	BANK MANDIRI PT 2.00% 19/04/2026	279,492	0.14

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
700,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.55% REGS 09/06/2051	564,270	0.28
500,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	502,165	0.25
6,569,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	5,321,618	2.65
	Isole Vergini Britanniche	*208,730*	*0.10*
200,000	TALENT YIELD LTD 1.00% 24/09/2025	208,730	0.10
	Isole Caiman	*23,082,846*	*11.50*
400,000	ADIB CAPITAL INVEST 1 LT 5.695% 15/11/2028	411,920	0.21
3,500,000	ALIBABA GROUP HOLDING LTD 2.70% 09/02/2041	2,405,655	1.20
500,000	BANCO BRADESCO SA 4.375% REGS 18/03/2027	485,240	0.24
4,000,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026	3,769,200	1.88
1,000,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 3.30% 30/11/2025	937,060	0.47
1,400,000	CENTRAL CHN REAL ESTATE LTD 0% 14/07/2025	65,814	0.03
3,500,000	CIFI HOLDINGS LTD 0% 17/05/2028	234,465	0.12
200,000	CK HUTCHISON INTERNATIONAL 21 LIMITED 1.00% 02/11/2033	169,911	0.08
2,600,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	2,661,906	1.33
4,370,000	ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	3,751,995	1.87
1,600,000	HONG KONG LAND FINANCE (CAYMAN ISLANDS COMPANY LTD 2.25% 15/07/2031	1,308,944	0.65
4,505,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	167,901	0.08
2,400,000	MAF SUKUK LTD 3.933% 28/02/2030	2,249,568	1.12
4,500,000	QNB FINANCE LTD 1.625% 22/09/2025	4,227,120	2.11
200,000	THE LINK FINANCE CAYMAN 2009 LIMITED 2.875% 21/07/2026	190,190	0.09
3,260,000	ZHENRO PROPERTIES GROUP LIMITED 0% 04/08/2026	39,283	0.02
350,000	ZHENRO PROPERTIES GROUP LIMITED 0% 05/02/2025	4,270	0.00
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	2,404	0.00
	Italia	*484,041*	*0.24*
500,000	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	484,041	0.24
	Lettonia	*186,178*	*0.09*
200,000	LATVIA 0.25% 23/01/2030	186,178	0.09
	Lituania	*507,658*	*0.25*
500,000	IGNITIS GRUPE AB 1.875% 10/07/2028	507,658	0.25
	Lussemburgo	*8,235,544*	*4.10*
2,500,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	2,559,925	1.27
2,000,000	MICRO SMALL AND MEDIUM ENTERPRISE BONDS SA FRN 22/06/2028	1,636,380	0.81
200,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	185,559	0.09
4,000,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	3,853,680	1.93
	Mauritius	*5,363,958*	*2.67*
1,500,000	DIAMOND II LIMITED 7.95% REGS 28/07/2026	1,504,470	0.75
1,330,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	1,086,792	0.54
200,000	INDIA CLEAN ENERGY HLDG 4.50% REGS 18/04/2027	176,044	0.09
1,400,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	1,128,988	0.56
1,600,000	INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027	1,467,664	0.73
	Messico	*6,634,987*	*3.30*
700,000	BANCO NACIONAL COM EXT VAR REGS 11/08/2031	597,331	0.30
800,000	CEMEX SAB DE CV VAR REGS PERPETUAL	852,216	0.42
6,500,000	COCA COLA FEMSA SAB DE CV 1.85% 01/09/2032	5,185,440	2.58
	Nigeria	*2,438,500*	*1.21*
2,500,000	ACCESS BANK NIGERIA VAR 03/05/2027	2,438,500	1.21
	Paesi Bassi	*6,451,547*	*3.21*
200,000	CTP NV 0.75% 18/02/2027	197,520	0.10
200,000	DE VOLKSBANK NV 0.375% 03/03/2028	192,459	0.10
310,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	196,647	0.10
3,500,000	GREENKO DUTCH BV 3.85% REGS 29/03/2026	3,019,520	1.50
1,000,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	892,104	0.44
900,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	940,797	0.47
1,000,000	SUZANO INTL FINANCE BV 5.50% 17/01/2027	1,012,500	0.50
	Paraguay	*929,758*	*0.46*
994,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	929,758	0.46
	Perù	*4,699,139*	*2.34*
4,500,000	CONSORCIO TRANSMATARO SA 4.70% REGS 16/04/2034	4,236,705	2.11
300,000	FONDO MIVIVIENDA 4.625% REGS 12/04/2027	293,250	0.15
200,000	PERU 3.00% 15/01/2034	169,184	0.08
	Polonia	*1,220,828*	*0.61*
400,000	BANK POLSKA KASA OPIEKI S.A VAR 23/11/2027	451,824	0.22
800,000	MBANK SA VAR 21/09/2027	769,004	0.39
	Portogallo	*103,074*	*0.05*
100,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	103,074	0.05
	Romania	*2,234,813*	*1.11*
1,000,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	1,168,863	0.58
1,000,000	BANCA COMERCIAIA ROMANA SA 7.30% 15/12/2029	1,065,950	0.53
	Repubblica Ceca	*3,840,294*	*1.91*
4,000,000	CESKA SPORITEINA A S VAR 13/09/2028	3,840,294	1.91
	Serbia	*935,285*	*0.47*
1,000,000	SERBIA 1.00% REGS 23/09/2028	935,285	0.47

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Singapore	*10,102,443*	*5.04*
1,600,000	AXIS BANK LTD VAR REGS PERPETUAL	1,459,664	0.73
1,000,000	CONTINUUM ENERGY AURA PTE LTD 9.50% REGS 24/02/2027	1,020,680	0.51
1,190,000	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	1,001,937	0.50
1,000,000	UNITED OVERSEAS BANK LTD VAR REGS 14/10/2031	912,340	0.45
5,890,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	5,707,822	2.85
	Slovacchia	*3,554,984*	*1.77*
1,600,000	SLOVENSKA SPORITELNA AS 5.00% 13/12/2029	1,539,216	0.77
1,000,000	TATRA BANKA AS VAR 23/04/2028	942,278	0.47
1,000,000	TATRA BANKA AS 7.50% 10/11/2029	1,073,490	0.53
	Slovenia	*583,493*	*0.29*
500,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	583,493	0.29
	Spagna	*220,024*	*0.11*
200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	220,024	0.11
	Togo	*1,272,292*	*0.63*
1,500,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	1,272,292	0.63
	Turchia	*7,929,408*	*3.95*
1,600,000	AKBANK T A S 6.05% 15/11/2024	1,598,080	0.80
200,000	ARCELIK A S 3.00% 27/05/2026	211,540	0.11
3,000,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	2,741,610	1.36
400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	425,500	0.21
200,000	TURKEY 9.125% 13/07/2030	221,148	0.11
3,000,000	TURKIYE IS BANKASI A S 5.05% 25/02/2026	2,731,530	1.36
	Ucraina	*271,930*	*0.14*
1,000,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	271,930	0.14
	Ungheria	*3,145,332*	*1.57*
200,000	HUNGARY 1.75% 05/06/2035	169,807	0.08
2,000,000	OTP BANK PLC 7.25% 29/09/2026	1,993,720	1.00
1,000,000	RAIFFEISEN BANK ZRT 5.433% 14/07/2026	981,805	0.49
	Stati Uniti d'America	*3,698,080*	*1.84*
4,000,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	3,698,080	1.84
Azioni/Quote di OICVM/OIC		**6,735,893**	**3.35**
	Azioni/Quote di fondo d'investimento	**6,735,893**	**3.35**
	Lussemburgo	*6,735,893*	*3.35*
663	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	6,735,893	3.35
Totale portfolio titoli		**191,014,050**	**95.12**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**41,411,128**	**92.44**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**40,496,024**	**90.40**
	Azioni	**7,276**	**0.02**
	Regno Unito	*7,276*	*0.02*
67,981	NOSTRUM OIL AND GAS PLC	7,276	0.02
	Obbligazioni	**40,488,748**	**90.38**
	Angola	*222,982*	*0.50*
250,000	ANGOLA 9.50% REGS 12/11/2025	222,982	0.50
	Argentina	*1,758,723*	*3.93*
76,652	AES ARGENTINA GENERACION SA 9.50% REGS 16/08/2027	59,167	0.13
200,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	178,524	0.40
150,000	RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	104,176	0.23
500,000	YPF ENERGIA ELECTRICA SA 10.00% REGS 25/07/2026	438,524	0.99
518,000	YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	170,352	0.38
500,000	YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	412,583	0.92
1,100,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	395,397	0.88
	Austria	*589,986*	*1.32*
350,000	AMS OSRAM AG 12.25% 30/03/2029	345,146	0.77
300,000	IOCHPE MAX MAX WHEELS MX 5.00% REGS 07/05/2028	244,840	0.55
	Bermuda	*628,584*	*1.40*
221,745	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2025	139,222	0.31
250,000	DIGICEL LTD 0% REGS 01/03/2023	9,392	0.02
300,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	223,961	0.50
300,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	256,009	0.57
	Brasile	*465,021*	*1.04*
200,000	BRF SA 4.875% REGS 24/01/2030	159,419	0.36
400,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	168,328	0.37
200,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	137,274	0.31
	Cile	*573,171*	*1.28*
300,000	CAP SA 3.90% 27/04/2031	210,933	0.47
250,000	LATAM AIRLINES GROUP SA 13.375% REGS 15/10/2027	252,525	0.57
310,076	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	15,439	0.03
149,485	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	7,443	0.02
1,428	NOVA AUSTRAL SA 0% 01/01/2099	-	0.00
8,969	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	-	0.00
18,605	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	-	0.00
200,000	VTR COMUNICACIONES SPA 4.375% REGS 15/04/2029	86,831	0.19
	Colombia	*2,358,612*	*5.26*
250,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	189,807	0.42
252,000	BANCOLOMBIA SA VAR 18/10/2027	226,870	0.51
500,000	ECOPETROL SA 6.875% 29/04/2030	448,146	1.00
250,000	ECOPETROL SA 7.375% 18/09/2043	215,399	0.48
550,000	ECOPETROL SA 8.625% 19/01/2029	532,748	1.19
600,000	ECOPETROL SA 8.875% 13/01/2033	590,782	1.31
200,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	154,860	0.35
	Egitto	*203,680*	*0.45*
250,000	EGYPT 4.75% REGS 16/04/2026	203,680	0.45
	Emirati Arabi Uniti	*224,567*	*0.50*
250,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	224,567	0.50
	Grecia	*506,916*	*1.13*
180,000	NATIONAL BANK OF GREECE SA VAR 03/10/2034	192,006	0.43
300,000	PIRAEUS BANK SA 7.25% 13/07/2028	314,910	0.70
	Hong Kong (Cina)	*614,729*	*1.37*
500,000	BANGKOK BANK PUBLIC CO LTD VAR REGS 25/09/2034	402,327	0.90
250,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL USD (ISIN XS2049804896)	212,402	0.47
	India	*935,849*	*2.09*
200,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	179,139	0.40
250,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	221,419	0.50
250,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	208,159	0.46
250,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	158,755	0.35
200,000	JSW STEEL LTD 3.95% REGS 05/04/2027	168,377	0.38
	Indonesia	*1,024,976*	*2.29*
250,000	BK TABUNGAN NEGARA 4.20% 23/01/2025	221,880	0.50
1,000,000	PT BANK NEGARA IND VAR PERPETUAL	803,096	1.79
	Irlanda	*245,680*	*0.55*
300,000	ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	-	0.00
200,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	124,590	0.28
200,000	PHOSAGRO BOND FUNDING DAC 2.60% REGS 16/09/2028	121,090	0.27
	Israele	*499,461*	*1.11*
300,000	ENERGEAN ISRAEL FINANCE LTD 5.375% 30/03/2028	239,674	0.53

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
300,000	ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	259,787	0.58
	Isole Caiman	*4,520,824*	*10.10*
302,000	ANTON OILFIELD SERIVICES GROUP 8.75% 26/01/2025	253,845	0.57
300,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	266,512	0.59
300,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	262,324	0.59
250,000	CENTRAL CHN REAL ESTATE LTD 0% 27/08/2025	10,759	0.02
200,000	CENTRAL CHN REAL ESTATE LTD 0% 28/04/2025	8,490	0.02
200,000	CHINA SCE PROPERTY HOLDINGS LTD 0% 02/05/2025	11,227	0.03
300,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 08/04/2026	22,829	0.05
200,000	FANTASIA HOLDING 0% 09/01/2023	5,142	0.01
650,000	FANTASIA HOLDING 0% 18/10/2022	16,479	0.04
250,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1640676885)	6,586	0.01
550,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	13,578	0.03
250,000	GEMS MENASA KY LTD 7.125% REGS 31/07/2026	223,385	0.50
350,000	IHS HOLDING LIMITED 5.625% REGS 29/11/2026	276,613	0.62
250,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	183,927	0.41
300,000	INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	198,573	0.44
500,000	KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023	16,541	0.04
535,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	18,050	0.04
220,000	KAISA GROUP HOLDINGS LIMITED 0% 11/11/2025	7,552	0.02
500,000	KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	16,408	0.04
300,000	MELCO RESORTS FINANCE LTD 5.25% REGS 26/04/2026	261,960	0.58
250,000	MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	200,378	0.45
250,000	MELCO RESORTS FINANCE LTD 5.625% REGS 17/07/2027	213,260	0.48
500,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	431,032	0.96
300,956	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	6,994	0.02
200,000	POWERLONG REAL ESTATE HOLDINGS LTD 6.95% 06/12/2025	16,275	0.04
400,000	POWERLONG REAL ESTATE HOLDINGS LTD 7.125% 15/01/2024	30,521	0.07
250,000	SHELF DRILL HOLD LTD 9.625% 15/04/2029	221,052	0.49
500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	19,323	0.04
200,000	SHUI ON DEVELOPMENT HOLDING LTD 6.15% 24/08/2024	141,703	0.32
225,000	SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2281324389)	2,159	0.00
250,000	SUNAC CHINA HOLDINGS LTD 0% 11/10/2023	35,036	0.08
400,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	275,339	0.61
1,000,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	841,442	1.87
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 06/03/2023	2,452	0.01
250,000	ZHENRO PROPERTIES GROUP LIMITED 0% 06/05/2023	3,078	0.01
	Isole Vergini Britanniche	*1,422,653*	*3.18*
450,000	CHAMPION PATH HOLDINGS 4.85% 27/01/2028	352,146	0.79
250,000	FORTUNE STAR BVI LTD 5.95% 19/10/2025	188,401	0.42
200,000	RKPF OVERSEAS 2019 A LTD 6.00% 04/09/2025	82,730	0.18
200,000	RKPF OVERSEAS 2020 A LIMITED 5.125% 26/07/2026	43,703	0.10
750,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	630,118	1.41
200,000	WANDA PROPERTIES GLOBA 11.00% 20/01/2025	125,555	0.28
	Kuwait	*191,174*	*0.43*
250,000	BURGAN BANK VAR 15/12/2031	191,174	0.43
	Lussemburgo	*3,333,288*	*7.44*
500,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	421,826	0.94
250,000	AEGEA FINANCE SARL 9.00% REGS 20/01/2031	240,712	0.54
300,000	ALTICE FINANCING SA 5.75% REGS 15/08/2029	240,663	0.54
250,000	ATENTO LUXCO 1 SA 0% REGS 10/02/2026	296	0.00
1,196,000	AUNA SA 10.00% 15/12/2029 USD (ISIN USL0415AAA18)	1,049,500	2.35
13,083	CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	-	0.00
200,000	CSN RESOURCES SA 8.875% 05/12/2030	188,451	0.42
7,578	DRILLCO HOLDING LUX SA 7.50% REGS 15/06/2030	6,387	0.01
200,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	185,393	0.41
250,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% REGS 08/02/2031	179,358	0.40
200,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	148,425	0.33
400,000	MHP LUX SA 6.95% REGS 03/04/2026	281,153	0.63
450,000	NATURA AND CO LUXEMBOURG HOLDINGS 6.00% REGS 19/04/2029	389,123	0.87
200,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	2,001	0.00
	Malesia	*157,920*	*0.35*
200,000	GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	155,265	0.34
250,000	SD INTERNATIONAL SUKUK LTD 0% 09/05/2022	2,655	0.01
	Mauritius	*1,205,493*	*2.69*
200,000	CA MAGNUM HLDG 5.375% 31/10/2026	168,703	0.38
250,000	CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027	186,436	0.42
500,000	GREENKO SOLAR 5.95% REGS 29/07/2026	440,892	0.98
250,000	INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027	207,597	0.46
250,000	UPL CORP LTD 4.50% 08/03/2028	201,865	0.45
	Messico	*3,148,011*	*7.03*
300,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAA99)	249,959	0.56
200,000	BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	102,936	0.23
750,000	CEMEX SAB DE CV VAR REGS PERPETUAL	723,263	1.61

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
136,079	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	-	0.00
1,000,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	881,383	1.98
750,000	GRUPO AXO SAPI DE CV 5.75% REGS 08/06/2026	627,688	1.40
750,000	METALSA SA DE CV 3.75% REGS 04/05/2031	557,328	1.24
200,000	UNIFIN FINANCIERA SAB DE CV 0% REGS 31/12/2049 DEFAULTED	5,454	0.01
	Nigeria	*494,372*	*1.10*
400,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	327,090	0.73
200,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	167,282	0.37
	Paesi Bassi	*2,669,270*	*5.96*
200,000	BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	167,705	0.37
150,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	86,138	0.19
250,000	EMBRAER NETHERLANDS BV 6.95% 17/01/2028	233,779	0.52
500,000	METINVEST BV 5.625% REGS 17/06/2025	396,285	0.88
200,000	METINVEST BV 8.50% REGS 23/04/2026	127,972	0.29
200,000	NGD HOLDINGS BV 6.75% 31/12/2026	127,360	0.28
7,889	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,873	0.00
300,000	PROSUS NV 1.288% REGS 13/07/2029	244,158	0.55
1,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	1,284,000	2.88
	Papua Nuova Guinea	*227,499*	*0.51*
300,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	227,499	0.51
	Paraguay	*221,253*	*0.49*
250,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	221,253	0.49
	Polonia	*897,686*	*2.00*
350,000	BANK MILLENNIUM SA VAR 18/09/2027	369,586	0.82
500,000	MBANK SA VAR 11/09/2027	528,100	1.18
	Qatàr	*207,260*	*0.46*
250,000	COMMERCIAL BANK OF QATAR VAR PERPETUAL	207,260	0.46
	Regno Unito	*1,967,800*	*4.39*
500,000	AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	397,555	0.89
250,000	KONDOR FINANCE PLC 0% 19/07/2026	118,303	0.26
300,000	RAIL CAP MARKETS PLC 0% 15/07/2026	134,220	0.30
49,435	SCC POWER PLC 4.00% REGS 17/05/2032	7,658	0.02
91,265	SCC POWER PLC 8.00% REGS 31/12/2028	37,359	0.08
401,001	TULLOW OIL PLC 10.25% REGS 15/05/2026	324,787	0.72
200,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	168,182	0.38
200,000	VEDANTA RESOURCE PLC 6.125% REGS 09/08/2024	122,167	0.27
400,000	VFU FUNDING PLC 6.20% REGS 11/02/2025	281,682	0.63
400,000	WE SODA INVESTMENTS HOLDINGS PLC 9.50% REGS 06/10/2028	375,887	0.84
	Repubblica Ceca	*470,244*	*1.05*
500,000	ENERGO PRO AS 11.00% 02/11/2028	470,244	1.05
	Romania	*502,327*	*1.12*
180,000	BANCA TRANSILVANIA SA VAR 07/12/2028	185,620	0.41
300,000	BANCA TRANSILVANIA SA VAR 27/04/2027	316,707	0.71
	Singapore	*461,646*	*1.03*
500,000	MEDCO MAPLE PTE LTD 8.96% 27/04/2029	461,646	1.03
	Spagna	*100,185*	*0.22*
100,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	100,185	0.22
	Stati Uniti d'America	*1,789,854*	*4.00*
203,847	AZUL SECURED FINANCE LLP 11.50% REGS 28/05/2029	156,455	0.35
200,000	AZUL SECURED FINANCE LLP 11.93% REGS 28/08/2028	187,486	0.42
200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	169,706	0.38
200,000	BORR IHC LTD 10.375% 15/11/2030	188,949	0.42
204,000	GRAN TIERRA ENERGY INC 9.50% 15/10/2029	162,079	0.36
200,000	KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	166,136	0.37
300,000	RESORTS WORLD LAS VEGAS LLC 4.625% REGS 16/04/2029	237,613	0.53
400,000	SIERRACOL ENRGY ANDINA LLC 6.00% REGS 15/06/2028	304,382	0.69
250,000	TEVA PHARMACEUTICAL FINANCE LLC 6.15% 01/02/2036	217,048	0.48
	Turchia	*4,021,295*	*8.98*
400,000	AKBANK T A S 6.80% REGS 06/02/2026	364,278	0.81
200,000	ANADOLU EFES BIRACILIK VE MALT SANAYI AS 3.375% REGS 29/06/2028	155,631	0.35
400,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	330,917	0.74
200,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	189,691	0.42
600,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	577,786	1.29
250,000	TC ZIRAAT BANKASI A.S 9.50% REGS 01/08/2026	238,960	0.53
290,000	TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	261,091	0.58
500,000	TURKIYE VAKIFLAR BANKASI T A O 5.50% REGS 01/10/2026	435,590	0.97
400,000	ULKER BISKUVI SANAYI AS 6.95% REGS 30/10/2025	356,536	0.80
700,000	YAPI VE KREDIT BANKASI AS 9.25% REGS 16/10/2028	673,519	1.51
502,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	437,296	0.98
	Ucraina	*98,467*	*0.22*
400,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	98,467	0.22

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Ungheria	*635,363*	*1.42*
250,000	MBH BANK PLC VAR 19/10/2027	262,348	0.59
400,000	OTP BANK PLC VAR 15/05/2033	373,015	0.83
	Uzbekistan	*891,927*	*1.99*
400,000	IPOTEKA BANK 5.50% 19/11/2025	338,210	0.75
250,000	UZAUTO MOTORS AJ 4.85% REGS 04/05/2026	201,507	0.45
400,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	352,210	0.79
Altri valori mobiliari		**-**	**0.00**
	Azioni	**-**	**0.00**
	Regno Unito	-	*0.00*
5,237	MRIYA FARMING PLC	-	0.00
Azioni/Quote di OICVM/OIC		**915,104**	**2.04**
	Azioni/Quote di fondo d'investimento	**915,104**	**2.04**
	Lussemburgo	*915,104*	*2.04*
1,000	AMUNDI FUNDS ASIA INCOME ESG BOND Z USD (C)	915,104	2.04
Totale portfolio titoli		**41,411,128**	**92.44**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**599,939,480**	**93.76**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**543,437,939**	**84.93**
	Obbligazioni	**543,437,939**	**84.93**
	Angola	*12,560,512*	*1.96*
4,447,000	ANGOLA 8.00% REGS 26/11/2029	3,586,505	0.56
6,700,000	ANGOLA 8.75% REGS 14/04/2032	5,348,233	0.83
4,900,000	ANGOLA 9.125% REGS 26/11/2049	3,625,774	0.57
	Argentina	*18,798,025*	*2.94*
7,150,674	ARGENTINA VAR 09/07/2030	2,605,159	0.41
1,757,028	ARGENTINA VAR 09/07/2035 EUR	548,368	0.09
27,500,000	ARGENTINA VAR 09/07/2035 USD	8,509,777	1.33
2,500,000	ARGENTINA VAR 09/07/2041	774,589	0.12
3,720,000	ARGENTINA VAR 09/07/2046	1,168,821	0.18
4,483,844	ARGENTINA 0.125% 09/07/2030	1,621,896	0.25
178,835	ARGENTINA 0.50% 09/07/2029	60,643	0.01
9,921,734	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 EUR	3,508,772	0.55
	Armenia	*1,555,310*	*0.24*
2,100,000	ARMENIA 3.60% 02/02/2031	1,555,310	0.24
	Arabia Saudita	*17,826,015*	*2.79*
4,536,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	2,922,602	0.46
3,200,000	SAUDI ARABIA 2.25% REGS 02/02/2033	2,402,470	0.38
1,300,000	SAUDI ARABIA 4.375% REGS 16/04/2029	1,174,666	0.18
3,200,000	SAUDI ARABIA 4.875% REGS 18/07/2033	2,960,981	0.46
7,800,000	SAUDI ARABIA 5.00% REGS 18/01/2053	6,650,883	1.04
2,200,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	1,714,413	0.27
	Bahrein	*10,298,779*	*1.61*
1,000,000	BAHRAIN 5.625% REGS 18/05/2034	822,514	0.13
1,556,000	BAHRAIN 6.00% REGS 19/09/2044	1,161,609	0.18
4,900,000	BAHRAIN 6.25% REGS 25/01/2051	3,689,028	0.58
5,000,000	BAHRAIN 7.00% REGS 26/01/2026	4,625,628	0.72
	Benin	*2,767,660*	*0.43*
3,500,000	BENIN 4.95% REGS 22/01/2035	2,767,660	0.43
	Bermuda	*6,041,603*	*0.94*
2,000,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	1,579,758	0.25
2,520,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	1,881,268	0.29
3,024,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	2,580,577	0.40
	Brasile	*7,659,925*	*1.20*
6,000,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% REGS 09/05/2024	5,402,472	0.85
2,400,000	BRAZIL 6.25% 18/03/2031	2,257,453	0.35
	Bulgaria	*1,284,111*	*0.20*
1,220,000	BULGARIA 4.50% REGS 27/01/2033	1,284,111	0.20
	Canada	*1,831,730*	*0.29*
2,000,000	ST MARYS CEMENT INC 5.75% REGS 28/01/2027	1,831,730	0.29
	Costa d'Avorio	*5,160,364*	*0.81*
2,300,000	IVORY COAST 4.875% REGS 30/01/2032	1,944,190	0.30
1,500,000	IVORY COAST 6.625% REGS 22/03/2048	1,199,910	0.19
2,400,000	IVORY COAST 6.875% REGS 17/10/2040	2,016,264	0.32
	Cile	*13,038,206*	*2.04*
2,000,000	CHILE 2.55% 27/01/2032	1,558,756	0.24
4,100,000	CHILE 4.125% 05/07/2034	4,196,678	0.66
3,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	2,757,208	0.43
6,636,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	4,525,564	0.71
	Colombia	*30,390,521*	*4.75*
4,680,000	COLOMBIA 3.00% 30/01/2030	3,576,229	0.56
3,241,000	COLOMBIA 3.125% 15/04/2031	2,394,670	0.37
1,500,000	COLOMBIA 3.875% 15/02/2061	849,934	0.13
1,500,000	COLOMBIA 3.875% 22/03/2026	1,484,535	0.23
9,647,000	COLOMBIA 4.125% 15/05/2051	5,832,564	0.91
1,000,000	COLOMBIA 4.125% 22/02/2042	649,292	0.10
4,970,000	COLOMBIA 5.00% 15/06/2045	3,494,905	0.55
1,500,000	COLOMBIA 5.625% 26/02/2044	1,144,408	0.18
6,200,000	COLOMBIA 7.50% 02/02/2034	5,933,567	0.93
1,800,000	COLOMBIA 8.00% 14/11/2035	1,785,498	0.28
3,350,000	ECOPETROL SA 8.625% 19/01/2029	3,244,919	0.51
	Ecuador	*5,189,328*	*0.81*
7,700,000	ECUADOR VAR REGS 31/07/2030	3,261,374	0.51
3,500,000	ECUADOR VAR REGS 31/07/2040	1,013,040	0.16
3,500,000	ECUADOR 0% REGS 31/07/2030	914,914	0.14
	Egitto	*12,112,556*	*1.89*
4,260,000	ARAB EGYPT 7.30% REGS 30/09/2033	2,558,622	0.40
1,900,000	EGYPT 5.625% REGS 16/04/2030	1,219,040	0.19
9,500,000	EGYPT 7.903% REGS 21/02/2048	5,217,711	0.81
1,500,000	EGYPT 8.50% REGS 31/01/2047	848,889	0.13
2,000,000	EGYPT 8.70% REGS 01/03/2049	1,138,895	0.18
1,950,000	EGYPT 8.875% REGS 29/05/2050	1,129,399	0.18
	Emirati Arabi Uniti	*8,860,701*	*1.38*
3,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	1,726,049	0.27
2,650,000	EMIRATES ABU DHABI 3.875% REGS 16/04/2050	2,016,077	0.32
400,000	GOVERNMENT OF SHARJAH 3.625% REGS 10/03/2033	308,858	0.05
2,248,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	1,361,173	0.21
1,500,000	GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051	974,725	0.15
2,600,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	2,473,819	0.38

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	El Salvador	*5,069,827*	*0.79*
3,200,000	EL SALVADOR 6.375% REGS 18/01/2027	2,562,086	0.40
1,036,000	EL SALVADOR 7.125% REGS 20/01/2050	668,080	0.10
2,700,000	EL SALVADOR 7.625% REGS 01/02/2041	1,839,661	0.29
	Filippine	*8,255,571*	*1.29*
7,110,000	PHILIPPINES 0.70% 03/02/2029	6,225,871	0.97
2,200,000	REPUBLIC OF PHILIPPINES 5.045% 06/06/2029	2,029,700	0.32
	Gabon	*454,482*	*0.07*
602,000	GABON 7.00% REGS 24/11/2031	454,482	0.07
	Ghana	*6,939,288*	*1.08*
7,000,000	GHANA 0% REGS 07/04/2029	2,785,300	0.44
2,000,000	GHANA 0% REGS 07/04/2034	796,053	0.12
1,360,000	GHANA 0% REGS 11/03/2061	535,480	0.08
1,200,000	GHANA 0% REGS 16/05/2029	476,002	0.07
5,000,000	GHANA 0% REGS 16/06/2049	1,952,066	0.31
1,000,000	GHANA 0% REGS 26/03/2051	394,387	0.06
	Giordania	*3,055,925*	*0.48*
600,000	JORDAN 7.375% REGS 10/10/2047	483,444	0.08
2,800,000	JORDAN 7.50% REGS 13/01/2029	2,572,481	0.40
	Guatemala	*6,070,663*	*0.95*
2,200,000	GUATEMALA 4.65% REGS 07/10/2041	1,632,360	0.26
4,600,000	GUATEMALA 7.05% 03/10/2032	4,438,303	0.69
	Indonesia	*24,538,499*	*3.83*
1,500,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	1,271,643	0.20
3,200,000	INDONESIA 0.90% 14/02/2027	2,944,608	0.46
2,204,000	INDONESIA 1.40% 30/10/2031	1,871,152	0.29
500,000	INDONESIA 1.85% 12/03/2031	377,844	0.06
4,700,000	INDONESIA 2.15% 28/07/2031	3,604,149	0.56
5,880,000	INDONESIA 3.70% 30/10/2049	4,469,684	0.69
1,680,000	INDONESIA 4.45% 15/04/2070	1,375,968	0.22
4,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 5.60% 15/11/2033	3,853,528	0.60
600,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	545,510	0.09
4,220,000	PT PERTAMINA 4.15% REGS 25/02/2060	3,045,284	0.48
1,462,000	PT PERTAMINA 4.70% REGS 30/07/2049	1,179,129	0.18
	Isole Caiman	*19,686,467*	*3.08*
4,368,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	2,470,713	0.39
2,500,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	2,317,046	0.36
1,000,000	FANTASIA HOLDING 0% 01/06/2023	25,257	0.00
4,200,000	FANTASIA HOLDING 0% 09/01/2023	107,980	0.02
2,200,000	GACI FIRST INVESTMENT 4.75% 14/02/2030	1,993,433	0.31
1,750,000	GACI FIRST INVESTMENT 5.125% 14/02/2053	1,437,071	0.22
600,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	486,534	0.08
2,500,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	73,553	0.01
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	103,417	0.02
5,500,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	197,117	0.03
4,704,000	SHARJAH SUKUK PROGRAM LTD 2.942% 10/06/2027	3,949,971	0.62
3,800,000	SHARJAH SUKUK PROGRAM LTD 6.092% 19/03/2034	3,617,748	0.57
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	126,135	0.02
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	129,652	0.02
2,600,000	SUCI SECOND INVESTMENT COMPANY 6.25% 25/10/2033	2,650,840	0.41
	Isole Vergini Britanniche	*6,827,010*	*1.07*
8,613,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	6,827,010	1.07
	Kazakistan	*5,336,499*	*0.83*
5,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	3,776,581	0.59
1,764,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	1,559,918	0.24
	Kenya	*1,246,141*	*0.19*
1,500,000	KENYA 7.25% REGS 28/02/2028	1,246,141	0.19
	Lussemburgo	*3,835,947*	*0.60*
1,620,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	1,510,098	0.24
2,016,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	1,758,254	0.27
2,520,000	SB CAPITAL SA 0% REGS 23/05/2023	-	0.00
600,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	567,595	0.09
	Macedonia (TFYR)	*922,064*	*0.14*
880,000	NORTH MACEDONIA 6.25% REGS 15/02/2027	922,064	0.14
	Messico	*37,407,218*	*5.85*
2,800,000	CEMEX SAB DE CV VAR REGS PERPETUAL	2,700,182	0.42
3,000,000	MEXICO 2.659% 24/05/2031	2,299,760	0.36
1,000,000	MEXICO 3.75% 19/04/2071	605,748	0.09
1,032,000	MEXICO 3.771% 24/05/2061	635,586	0.10
1,700,000	MEXICO 4.00% 15/03/2115	1,318,792	0.21
2,400,000	MEXICO 4.28% 14/08/2041	1,801,266	0.28
270,000	MEXICO 5.40% 09/02/2028	250,854	0.04
2,100,000	MEXICO 5.75% 12/10/2110	1,706,425	0.27
1,400,000	MEXICO 6.338% 04/05/2053	1,293,972	0.20
600,000	MEXICO 6.35% 09/02/2035	570,181	0.09
550,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	498,976	0.08
3,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	2,472,660	0.39
2,700,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	2,121,699	0.33
7,000,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	4,049,817	0.63

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Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
3,000,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	2,542,335	0.40
8,004,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	4,781,605	0.75
5,400,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	3,230,125	0.50
7,000,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	4,527,235	0.71
	Mongolia	*2,218,187*	*0.35*
1,400,000	MONGOLIA 4.45% REGS 07/07/2031	1,069,787	0.17
1,200,000	MONGOLIA 8.65% REGS 19/01/2028	1,148,400	0.18
	Marocco	*6,724,205*	*1.05*
2,056,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	1,912,704	0.30
2,100,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	2,010,841	0.31
1,750,000	MOROCCO 4.00% REGS 15/12/2050	1,144,657	0.18
2,400,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.125% REGS 23/06/2051	1,656,003	0.26
	Mozambique	*902,987*	*0.14*
1,169,000	MOZAMBIQUE 5.00% REGS 15/09/2031	902,987	0.14
	Namibia	*4,045,466*	*0.63*
4,510,000	NAMIBIA 5.25% REGS 29/10/2025	4,045,466	0.63
	Nigeria	*18,447,315*	*2.88*
1,200,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	981,270	0.15
3,800,000	AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	3,010,037	0.47
1,000,000	AFRICA FINANCE CORPORATION 3.125% 16/06/2025	866,899	0.14
1,520,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	1,207,359	0.19
2,900,000	NIGERIA 6.125% REGS 28/09/2028	2,334,807	0.36
3,396,000	NIGERIA 6.50% REGS 28/11/2027	2,817,881	0.44
1,000,000	NIGERIA 7.143% REGS 23/02/2030	817,816	0.13
2,600,000	NIGERIA 7.375% REGS 28/09/2033	2,013,626	0.31
2,200,000	NIGERIA 7.696% REGS 23/02/2038	1,639,928	0.26
3,700,000	NIGERIA 8.25% REGS 28/09/2051	2,757,692	0.43
	Oman	*11,082,127*	*1.73*
2,600,000	OMAN 4.75% REGS 15/06/2026	2,328,997	0.36
2,000,000	OMAN 6.50% REGS 08/03/2047	1,849,509	0.29
1,600,000	OMAN 6.75% REGS 17/01/2048	1,518,613	0.24
2,200,000	OMAN 7.00% REGS 25/01/2051	2,154,313	0.34
3,600,000	OQ SAOC 5.125% REGS 06/05/2028	3,230,695	0.50
	Paesi Bassi	*9,959,864*	*1.56*
5,030,000	BOI FINANCE BV 7.50% REGS 16/02/2027	4,637,811	0.73
2,527,771	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	600,061	0.09
1,742,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,106,938	0.17
20,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	16,484	0.00
4,000,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	3,598,570	0.57
	Pakistan	*3,561,150*	*0.56*
6,400,000	PAKISTAN 7.375% REGS 08/04/2031	3,561,150	0.56
	Panama	*19,204,207*	*3.00*
1,680,000	PANAMA 3.16% 23/01/2030	1,299,242	0.20
4,500,000	PANAMA 3.362% 30/06/2031	3,225,384	0.50
5,293,000	PANAMA 3.87% 23/07/2060	2,880,496	0.45
3,800,000	PANAMA 4.30% 29/04/2053	2,311,579	0.36
1,000,000	PANAMA 4.50% 01/04/2056	611,035	0.10
5,200,000	PANAMA 4.50% 16/04/2050	3,279,816	0.52
3,672,000	PANAMA 6.375% 25/07/2033	3,116,172	0.49
1,000,000	PANAMA 6.853% 28/03/2054	849,753	0.13
1,800,000	PANAMA 6.875% 31/01/2036	1,630,730	0.25
	Paraguay	*2,149,244*	*0.34*
739,000	PARAGUAY 4.70% REGS 27/03/2027	660,581	0.10
1,680,000	PARAGUAY 4.95% REGS 28/04/2031	1,488,663	0.24
	Perù	*14,169,770*	*2.21*
4,400,000	PERU 1.95% 17/11/2036	3,326,532	0.52
3,782,000	PERU 2.78% 01/12/2060	2,144,166	0.34
3,750,000	PERU 3.00% 15/01/2034	2,871,679	0.45
5,500,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	3,573,394	0.55
4,000,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	2,253,999	0.35
	Polonia	*5,145,977*	*0.80*
5,600,000	POLAND 4.875% 04/10/2033	5,145,977	0.80
	Qatàr	*5,078,444*	*0.79*
2,000,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	1,393,364	0.22
1,840,000	QATAR 4.00% REGS 14/03/2029	1,654,876	0.25
580,000	QATAR 4.40% REGS 16/04/2050	485,863	0.08
1,680,000	QATAR 5.103% REGS 23/04/2048	1,544,341	0.24
	Repubblica Dominicana	*20,276,254*	*3.17*
8,000,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	6,609,514	1.03
2,240,000	DOMINICAN REPUBLIC 5.50% REGS 22/02/2029	1,988,534	0.31
8,450,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	6,638,679	1.04
2,200,000	DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	1,989,271	0.31
3,300,000	DOMINICAN REPUBLIC 6.875% REGS 29/01/2026	3,050,256	0.48
	Romania	*17,247,343*	*2.70*
650,000	ROMANIA 2.00% REGS 14/04/2033	487,364	0.08
2,078,000	ROMANIA 2.625% REGS 02/12/2040	1,402,484	0.22
1,400,000	ROMANIA 2.75% REGS 14/04/2041	941,430	0.15
2,410,000	ROMANIA 3.375% REGS 28/01/2050	1,646,078	0.26
4,850,000	ROMANIA 5.00% REGS 27/09/2026	4,986,479	0.78
8,300,000	ROMANIA 6.625% REGS 17/02/2028	7,783,508	1.21
	Senegal	*3,304,141*	*0.52*
3,200,000	SENEGAL 5.375% REGS 08/06/2037	2,370,624	0.37
1,307,000	SENEGAL 6.75% REGS 13/03/2048	933,517	0.15

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Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Serbia	*4,977,708*	*0.78*
5,000,000	SERBIA 1.00% REGS 23/09/2028	4,233,400	0.66
800,000	SERBIA 6.50% REGS 26/09/2033	744,308	0.12
	Sri Lanka	*7,055,421*	*1.10*
11,850,000	SRI LANKA 0% REGS 11/05/2027	5,438,031	0.84
2,000,000	SRI LANKA 0% REGS 18/04/2023	930,729	0.15
1,500,000	SRI LANKA 0% REGS 28/03/2030	686,661	0.11
	Sudafrica	*17,976,231*	*2.81*
5,000,000	SOUTH AFRICA 4.85% 30/09/2029	4,255,556	0.67
5,880,000	SOUTH AFRICA 5.00% 12/10/2046	3,957,616	0.62
4,000,000	SOUTH AFRICA 5.75% 30/09/2049	2,904,920	0.45
5,000,000	SOUTH AFRICA 5.875% 20/04/2032	4,300,638	0.67
2,800,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	2,557,501	0.40
	Trinidad e Tobago	*1,267,716*	*0.20*
1,350,000	TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	1,267,716	0.20
	Tunisia	*5,208,893*	*0.81*
3,000,000	CENTRAL BANK OF TUNISIA 5.625% 17/02/2024	2,906,760	0.45
1,840,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	1,287,282	0.20
1,500,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	1,014,851	0.16
	Turchia	*37,772,011*	*5.91*
2,600,000	ARCELIK A S 8.50% 25/09/2028	2,481,092	0.39
3,528,000	FINANSBANK AS 6.875% REGS 07/09/2024	3,215,777	0.50
3,000,000	HAZINE MUSTESARLIGI VARL 7.25% 24/02/2027	2,772,064	0.43
4,000,000	HAZINE MUSTESARLIGI VARL 8.509% 14/01/2029	3,854,144	0.60
1,800,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	1,707,218	0.27
1,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	1,348,165	0.21
4,800,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	4,214,388	0.66
13,800,000	TURKEY 4.875% 16/04/2043	9,161,980	1.44
2,100,000	TURKEY 5.75% 11/05/2047	1,496,947	0.23
2,600,000	TURKEY 9.125% 13/07/2030	2,602,566	0.41
4,800,000	TURKEY 9.375% 19/01/2033	4,917,670	0.77
	Ucraina	*7,020,022*	*1.10*
3,540,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	871,436	0.14
3,650,000	UKRAINE VAR REGS 01/08/2041	1,487,788	0.23
1,000,000	UKRAINE 0% REGS 01/09/2026	254,207	0.04
3,800,000	UKRAINE 0% REGS 20/06/2028	919,524	0.14
8,147,000	UKRAINE 0% REGS 21/05/2031	1,708,684	0.27
8,250,000	UKRAINE 0% REGS 25/09/2034	1,778,383	0.28
	Ungheria	*15,544,349*	*2.43*
2,300,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	2,443,980	0.38
4,000,000	HUNGARY 5.375% 12/09/2033	4,282,640	0.66
2,500,000	HUNGARY 6.75% REGS 25/09/2052	2,537,727	0.40
3,600,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 6.50% 29/06/2028	3,363,400	0.53
1,010,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	865,015	0.14
2,200,000	OTP BANK PLC VAR 15/05/2033	2,051,587	0.32
	Uruguay	*4,027,735*	*0.63*
4,100,000	EASTERN URUGUAY 5.75% 28/10/2034	4,027,735	0.63
	Uzbekistan	*1,775,135*	*0.28*
2,016,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,775,135	0.28
	Venezuela	*9,223,164*	*1.44*
10,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS PERPETUAL DEFAULTED	3,623,139	0.57
43,341,379	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	4,494,806	0.70
8,000,000	VENEZUELA 0% 07/05/2023 DEFAULTED	1,105,219	0.17
	Zambia	*3,051,926*	*0.48*
6,000,000	ZAMBIA 0% REGS 20/09/2022	3,051,926	0.48
Azioni/Quote di OICVM/OIC		**56,501,541**	**8.83**
	Azioni/Quote di fondo d'investimento	**56,501,541**	**8.83**
	Lussemburgo	*56,501,541*	*8.83*
4,500	AMUNDI FUNDS ASIA INCOME ESG BOND Z USD (C)	4,117,969	0.64
33,915	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD (C)	30,597,496	4.78
12,800	AMUNDI FUNDS EMERGING MARKETS GREEN BOND EUR HGD (C)	10,361,600	1.62
943	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	8,677,588	1.36
3,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	2,746,888	0.43
Totale portfolio titoli		**599,939,480**	**93.76**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**774,641,439**	**90.09**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**742,130,843**	**86.31**
	Obbligazioni	**742,130,843**	**86.31**
	Brasile	*97,653,465*	*11.36*
130,000	BRAZIL 0% 01/07/2024	23,039,440	2.69
50,000	BRAZIL 0% 01/07/2025	8,112,918	0.94
70,000	BRAZIL 10.00% 01/01/2025	13,055,049	1.52
70,000	BRAZIL 10.00% 01/01/2027	13,117,406	1.53
60,000	BRAZIL 10.00% 01/01/2029	11,171,200	1.30
30,000	BRAZIL 10.00% 01/01/2031	5,538,645	0.64
40,000	BRAZIL 10.00% 01/01/2033	7,333,875	0.85
14,183,000	BRAZIL 10.25% 10/01/2028	2,687,315	0.31
3,000	BRAZILI 6.00% 15/05/2045	2,519,753	0.29
7,000	BRAZILI 6.00% 15/08/2030	5,785,496	0.67
4,000	BRAZILI 6.00% 15/08/2040	3,398,368	0.40
10,000,000	RIO SMART LIGHT 12.25% REGS 20/09/2032	1,894,000	0.22
	Cile	*17,709,852*	*2.06*
1,500,000	CHILE 4.125% 05/07/2034	1,535,370	0.18
7,000,000,000	CHILE 5.00% 01/10/2028	7,250,675	0.84
7,000,000,000	CHILE 6.00% 01/04/2033	7,738,710	0.90
1,003,135,023	CHILEI 3.40% 01/10/2039	1,185,097	0.14
	Cina	*12,531,517*	*1.46*
100,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	927,742	0.11
25,000,000	CHINA 3.32% 15/04/2052	3,446,499	0.40
25,000,000	CHINA 3.72% 12/04/2051	3,681,900	0.43
30,000,000	CHINA 3.81% 14/09/2050	4,475,376	0.52
	Colombia	*43,787,963*	*5.09*
15,000,000,000	COLOMBIA 13.25% 09/02/2033	4,188,465	0.49
70,000,000,000	COLOMBIA 6.00% 28/04/2028	14,459,431	1.67
65,000,000,000	COLOMBIA 7.00% 30/06/2032	12,774,248	1.49
6,930,000,000	COLOMBIA 7.25% 26/10/2050	1,180,877	0.14
50,000,000,000	COLOMBIA 7.50% 26/08/2026	11,184,942	1.30
	Corea del Sud	*7,512,866*	*0.87*
127,000,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	7,512,866	0.87
	Costa d'Avorio	*2,572,055*	*0.30*
109,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 01/02/2038	1,342,286	0.16
273,250,000	AFRICAN DEVELOPTMENT BANK ADB 0% 03/02/2053	1,229,769	0.14
	Egitto	*935,480*	*0.11*
10,000,000	ARAB EGYPT 14.531% 14/09/2024	270,197	0.03
4,700,000	EGYPT 14.35% 10/09/2024	127,571	0.01
18,900,000	EGYPT 16.30% 09/04/2024	537,712	0.07
	Filippine	*2,483,921*	*0.29*
100,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	943,459	0.11
6,000,000,000	ASIAN DEVELOPMENT BANK ADB 11.20% 31/01/2025	1,384,865	0.16
9,450,000	PHILIPPINES 6.25% 14/02/2026	155,597	0.02
	Indonesia	*77,703,338*	*9.04*
120,000,000,000	INDONESIA 10.50% 15/08/2030	8,446,560	0.98
150,000,000,000	INDONESIA 6.625% 15/05/2033	8,855,472	1.03
50,000,000,000	INDONESIA 7.00% 15/12/2033	3,048,747	0.35
120,000,000,000	INDONESIA 8.25% 15/05/2029	7,612,332	0.89
150,000,000,000	INDONESIA 8.25% 15/06/2032	9,715,876	1.13
200,000,000,000	INDONESIA 8.375% 15/03/2034	13,286,458	1.55
150,000,000,000	INDONESIA 8.75% 15/05/2031	9,888,909	1.15
100,000,000,000	INDONESIA 9.00% 15/03/2029	6,507,119	0.76
150,000,000,000	INDONESIA 9.50% 15/07/2031	10,341,865	1.20
	Isole Caiman	*277,912*	*0.03*
550,527	MODERN LAND CHINA CO LTD 0% REGS 30/12/2023	12,459	0.00
1,469,985	MODERN LAND CHINA CO LTD 0% REGS 30/12/2024	32,536	0.00
2,345,516	MODERN LAND CHINA CO LTD 0% REGS 30/12/2025	50,089	0.01
3,127,354	MODERN LAND CHINA CO LTD 0% REGS 30/12/2027 USD (ISIN XS2500899294)	72,674	0.01
4,564,199	MODERN LAND CHINA CO LTD 0% REGS 30/12/2027 USD (ISIN XS2500899880)	110,154	0.01
	Kazakistan	*358,634*	*0.04*
200,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.95% REGS 06/05/2026	358,634	0.04
	Lussemburgo	*3,118,485*	*0.36*
16,000,000	EUROPEAN INVESTMENT BANK EIB 1.00% 25/02/2028	3,118,485	0.36
	Malesia	*52,175,155*	*6.07*
107,000,000	MALAYSIA 3.757% 22/05/2040	20,213,828	2.35
77,000,000	MALAYSIA 3.844% 15/04/2033	15,195,209	1.77
46,000,000	MALAYSIA 4.232% 30/06/2031	9,325,152	1.08
37,000,000	MALAYSIA 4.392% 15/04/2026	7,440,966	0.87
	Messico	*89,609,443*	*10.42*
30,000,000	AMERICA MOVIL SAB DE CV 7.125% 09/12/2024	1,547,029	0.18
34,000,000	AMERICA MOVIL SAB DE CV 9.50% 27/01/2031	1,792,740	0.21
700,000	MEXICO 10.00% 20/11/2036	4,038,901	0.47
1,700,000	MEXICO 5.75% 05/03/2026	8,386,359	0.98
2,450,000	MEXICO 7.50% 03/06/2027	12,422,551	1.43
2,000,000	MEXICO 7.50% 26/05/2033	9,716,198	1.13
1,000,000	MEXICO 7.75% 13/11/2042	4,711,841	0.55
1,700,000	MEXICO 7.75% 23/11/2034	8,336,468	0.97
2,400,000	MEXICO 7.75% 29/05/2031	12,004,170	1.39
700,000	MEXICO 8.00% 05/09/2024	3,672,262	0.43
1,400,000	MEXICO 8.00% 24/05/2035	6,820,581	0.79
1,000,000	MEXICO 8.50% 18/11/2038	5,118,273	0.60
700,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	3,596,973	0.42

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,600,000	PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	7,445,097	0.87
	Perù	*28,197,953*	*3.28*
17,000,000	PERU 5.40% 12/08/2034	3,760,815	0.44
17,000,000	PERU 6.15% 12/08/2032	4,061,113	0.47
1,000,000	PERU 6.35% 12/08/2028	250,253	0.03
20,000,000	PERU 6.90% 12/08/2037	4,927,117	0.57
25,000,000	PERU 6.95% 12/08/2031	6,324,234	0.74
34,613,000	PERU 7.30% 12/08/2033	8,874,421	1.03
	Polonia	*34,630,342*	*4.03*
55,000,000	POLAND 2.50% 25/07/2027	11,704,000	1.36
55,000,000	POLAND 2.75% 25/04/2028	11,617,266	1.35
55,000,000	POLAND 2.75% 25/10/2029	11,309,076	1.32
	Regno Unito	*12,004,706*	*1.40*
134,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	7,731,259	0.90
400,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	4,273,447	0.50
	Repubblica Ceca	*49,945,733*	*5.81*
520,000,000	CZECH 0.25% 10/02/2027	18,834,032	2.19
50,000,000	CZECH 1.00% 26/06/2026	1,880,025	0.22
520,000,000	CZECH 2.50% 25/08/2028	20,016,900	2.33
94,000,000	CZECH 4.85% 26/11/2057	4,333,362	0.50
120,000,000	CZECH 5.70% 25/05/2024	4,881,414	0.57
	Repubblica Dominicana	*6,130,160*	*0.71*
240,150,000	DOMINICAN REPUBLIC 11.25% REGS 15/09/2035	3,978,304	0.46
80,000,000	DOMINICAN REPUBLIC 13.625% REGS 03/02/2033	1,496,650	0.17
42,000,000	DOMINICAN REPUBLIC 9.75% REGS 05/06/2026	655,206	0.08
	Romania	*29,964,195*	*3.48*
4,725,000	ROMANIA 2.124% REGS 16/07/2031	3,773,338	0.44
10,000,000	ROMANIA 3.25% 29/04/2024	1,991,678	0.23
37,000,000	ROMANIA 4.25% 28/04/2036	6,173,881	0.72
23,600,000	ROMANIA 4.75% 24/02/2025	4,679,583	0.54
70,000,000	ROMANIA 5.00% 12/02/2029	13,345,715	1.55
	Russia	-	*0.00*
800,000,000	RUSSIA 0% 03/02/2027	-	0.00
300,000,000	RUSSIA 0% 07/10/2026	-	0.00
700,000,000	RUSSIA 0% 10/04/2030	-	0.00
700,000,000	RUSSIA 0% 10/05/2034	-	0.00
300,000,000	RUSSIA 0% 16/09/2026	-	0.00
350,000,000	RUSSIA 0% 17/07/2024	-	0.00
1,100,000,000	RUSSIA 0% 17/09/2031	-	0.00
700,000,000	RUSSIA 0% 23/05/2029	-	0.00
	Serbia	*7,715,447*	*0.90*
2,500,000	SERBIA 1.00% REGS 23/09/2028	2,116,700	0.25
4,725,000	SERBIA 3.125% REGS 15/05/2027	4,529,858	0.53
141,800,000	SERBIA 4.50% 20/08/2032	1,068,889	0.12
	Stati Uniti d'America	*11,233,486*	*1.31*
200,000,000	INTER AMERICAN DEVELOPMENT BANK IADB 7.00% 17/04/2033	2,215,921	0.26
120,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	1,271,904	0.15
350,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	3,808,716	0.44
100,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/02/2038	1,551,209	0.18
94,500,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,023,470	0.12
25,000,000	MORGAN STANLEY FINANCE LLC 10.44% 29/11/2027	1,362,266	0.16
	Sudafrica	*77,312,216*	*8.99*
50,000,000	SOUTH AFRICA 6.50% 28/02/2041	1,501,237	0.17
330,000,000	SOUTH AFRICA 7.00% 28/02/2031	13,702,657	1.59
3,593,000	SOUTH AFRICA 7.30% 20/04/2052	3,090,081	0.36
250,000,000	SOUTH AFRICA 8.00% 31/01/2030	11,404,426	1.33
520,000,000	SOUTH AFRICA 8.25% 31/03/2032	22,517,838	2.62
200,000,000	SOUTH AFRICA 8.50% 31/01/2037	7,737,303	0.90
70,000,000	SOUTH AFRICA 8.75% 28/02/2048	2,557,124	0.30
60,000,000	SOUTH AFRICA 8.75% 31/01/2044	2,207,563	0.26
300,000,000	SOUTH AFRICA 8.875% 28/02/2035	12,555,328	1.46
1,000,000	SOUTH AFRICA 9.00% 31/01/2040	38,659	0.00
	Tailandia	*36,550,402*	*4.25*
300,000,000	THAILAND 2.00% 17/06/2042	6,779,519	0.79
250,000,000	THAILAND 2.875% 17/06/2046	6,109,016	0.71
250,000,000	THAILAND 3.30% 17/06/2038	6,896,743	0.80
250,000,000	THAILAND 3.40% 17/06/2036	7,004,722	0.82
150,000,000	THAILAND 3.65% 20/06/2031	4,256,137	0.49
170,000,000	THAILAND 4.675% 29/06/2044	5,504,265	0.64
	Turchia	*872,209*	*0.10*
40,000,000	TURKEY 12.60% 01/10/2025	872,209	0.10
	Ucraina	*149,367*	*0.02*
5,000,000	UKRAINE 15.84% 26/02/2025	59,324	0.02
1,300,000	UKRAINE 18.31% 18/06/2025	31,024	0.00
850,000	UKRAINE 19.50% 15/01/2025	16,211	0.00
1,760,000	UKRAINE 19.60% 02/04/2025	42,808	0.00
	Ungheria	*23,581,044*	*2.74*
700,000,000	HUNGARY 2.50% 24/10/2024	1,765,883	0.21
1,000,000,000	HUNGARY 2.75% 22/12/2026	2,383,423	0.28
1,900,000,000	HUNGARY 3.00% 21/08/2030	4,264,095	0.50
1,000,000,000	HUNGARY 3.00% 27/10/2027	2,388,786	0.28
1,900,000,000	HUNGARY 3.25% 22/10/2031	4,233,871	0.49
1,500,000	HUNGARY 5.00% 22/02/2027	1,566,840	0.18
700,000,000	HUNGARY 5.50% 24/06/2025	1,811,064	0.21
1,900,000,000	HUNGARY 6.75% 22/10/2028	5,167,082	0.59
	Uruguay	*11,278,794*	*1.31*
120,000,000	BANCO DE LA REPUBLICA ORIENTAL DEL URUGAY 9.75% 20/07/2033	2,822,574	0.33

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
100,000,000	URUGUAY 8.50% REGS 15/03/2028	2,236,120	0.26
200,000,000	URUGUAYI 3.875% 02/07/2040	6,220,100	0.72
	Venezuela	*4,134,703*	*0.48*
20,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	2,074,141	0.24
5,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	516,815	0.06
10,000,000	VENEZUELA 0% 07/05/2028 DEFAULTED	1,543,747	0.18
Azioni/Quote di OICVM/OIC		**31,236,472**	**3.63**
	Azioni/Quote di fondo d'investimento	**31,236,472**	**3.63**
	Lussemburgo	*31,236,472*	*3.63*
9,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	8,348,291	0.97
4,000	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND Z EUR (C)	4,418,880	0.51
1,000	AMUNDI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND CLASS S USD NON - DISTRIBUTING	1,077,862	0.13
9,000	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	8,220,540	0.96
10,357	AMUNDI S.F. - SBI FM INDIA BOND CLASS H USD NON - DISTRIBUTING	9,170,899	1.06
Strumenti del mercato monetario		**1,274,124**	**0.15**
	Egitto	*1,158,860*	*0.14*
40,000,000	EGYPT 0% 16/01/2024	1,158,860	0.14
	Uruguay	*115,264*	*0.01*
5,000,000	URUGUAY 0% 02/02/2024	115,264	0.01
Totale portfolio titoli		**774,641,439**	**90.09**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**205,823,626**	**91.63**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**191,892,904**	**85.43**
	Azioni	**200,641**	**0.09**
	Cipro	*15,772*	*0.01*
75,000	CAIRO MEZZ PLC	15,078	0.01
13,333	PHOENIX VEGA MEZZ L TD	694	0.00
	Regno Unito	*184,869*	*0.08*
1,563,578	NOSTRUM OIL AND GAS PLC	184,869	0.08
	Obbligazioni	**191,692,263**	**85.34**
	Angola	*277,296*	*0.12*
300,000	ANGOLA 8.25% REGS 09/05/2028	277,296	0.12
	Argentina	*4,649,837*	*2.07*
700,000	RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	537,033	0.24
3,631,000	YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	1,319,074	0.59
200,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	192,934	0.09
6,550,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	2,600,796	1.15
	Austria	*7,505,173*	*3.34*
400,000	AMS OSRAM AG 10.50% REGS 30/03/2029	479,984	0.21
199,000	AMS OSRAM AG 12.25% 30/03/2029	216,777	0.10
600,000	BAWAG GROUP AG VAR 24/02/2034	676,265	0.30
2,600,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	2,627,646	1.17
3,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	3,504,501	1.56
	Bermuda	*3,850,397*	*1.71*
1,500,000	ATHORA HOLDING LTD 6.625% 16/06/2028	1,714,274	0.76
840,000	CHINA OIL AND GAS 4.70% 30/06/2026	746,206	0.33
1,378,576	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	34,588	0.02
1,453,296	DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	1,355,329	0.60
	Brasile	*3,672,123*	*1.63*
2,000,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	929,720	0.41
3,617,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	2,742,403	1.22
	Canada	*906,528*	*0.40*
1,200,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	906,528	0.40
	Cile	*1,005,257*	*0.45*
500,000	FALABELLA SA 3.75% REGS 30/10/2027	440,645	0.20
500,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	420,030	0.19
300,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	144,582	0.06
	Colombia	*5,014,890*	*2.23*
1,750,000	BANCO DAVIVIENDA SA VAR REGS PERPETUAL	1,252,370	0.56
2,000,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	1,677,360	0.75
350,000	ECOPETROL SA 8.625% 19/01/2029	374,500	0.17
2,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	1,710,660	0.75
	Costa d'Avorio	*994,748*	*0.44*
1,000,000	IVORY COAST 5.25% REGS 22/03/2030	994,748	0.44
	Croazia	*819,395*	*0.36*
700,000	RAIFFEISENBANK AUS DD VAR 05/06/2027	819,395	0.36
	Ecuador	*1,061,010*	*0.47*
1,500,000	ECUADOR VAR REGS 31/07/2030	701,820	0.31
1,000,000	ECUADOR VAR REGS 31/07/2035	359,190	0.16
	Egitto	*950,854*	*0.42*
100,000	EGYPT 4.75% REGS 11/04/2025	100,926	0.04
400,000	EGYPT 4.75% REGS 16/04/2026	359,993	0.16
500,000	EGYPT 5.75% REGS 29/05/2024	489,935	0.22
	Emirati Arabi Uniti	*396,908*	*0.18*
400,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	396,908	0.18
	Francia	*1,975,331*	*0.88*
300,000	ALTICE FRANCE SA 4.125% REGS 15/01/2029	265,825	0.12
200,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	197,452	0.09
700,000	ATOS SE 1.00% 12/11/2029	422,406	0.19
600,000	ATOS SE 1.75% 07/05/2025	508,969	0.23
300,000	EMERIA 7.75% REGS 31/03/2028	322,371	0.14
247,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	258,308	0.11
	Germania	*5,192,582*	*2.31*
700,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	773,603	0.34
600,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	630,771	0.28
200,000	COMMERZBANK AG VAR 28/02/2033	271,597	0.12
1,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	1,207,294	0.54
600,000	DEUTSCHE BANK AG VAR 19/05/2031	672,321	0.30
1,300,000	DEUTSCHE PFANDBRIEFBANK AG 7.625% 08/12/2025	1,636,996	0.73
	Grecia	*2,248,544*	*1.00*
1,000,000	ALPHA BANK AE VAR PERPETUAL	1,197,717	0.53
800,000	NATIONAL BANK OF GREECE SA VAR 02/06/2027	1,050,827	0.47
	Guernsey	*1,728,810*	*0.77*
1,900,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 2.95% 29/07/2026	1,728,810	0.77

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Hong Kong (Cina)	*2,566,869*	*1.14*
500,000	FAR EAST HORIZON LTD 4.25% 26/10/2026	453,095	0.20
200,000	VANKE REAL ESTATE HONG KONG CO LTD 3.15% 12/05/2025	163,900	0.07
2,200,000	VANKE REAL ESTATE HONG KONG CO LTD 3.50% 12/11/2029	1,288,584	0.58
1,000,000	VANKE REAL ESTATE HONG KONG CO LTD 3.975% 09/11/2027	661,290	0.29
	India	*1,852,679*	*0.82*
1,000,000	ADANI ELECTRICITY MUMBAI LTD 3.867% 22/07/2031	779,190	0.35
1,308,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	1,073,489	0.47
	Indonesia	*2,304,550*	*1.03*
2,345,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	2,057,011	0.92
300,000	PT KAWASAN INDUSTRIES JABABEKA TBK VAR REGS 15/12/2027	247,539	0.11
	Irlanda	*851,917*	*0.38*
1,238,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	851,917	0.38
2,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00
	Isole Caiman	*11,164,453*	*4.98*
300,000	AAC TECHNOLOGIES HOLDINGS INC 2.625% 02/06/2026	267,159	0.12
1,500,000	AAC TECHNOLOGIES HOLDINGS INC 3.75% 02/06/2031	1,139,130	0.51
3,291,917	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	2,504,490	1.12
2,000,000	CENTRAL CHN REAL ESTATE LTD 0% 13/08/2024	95,660	0.04
2,000,000	CENTRAL CHN REAL ESTATE LTD 0% 14/07/2025	94,020	0.04
1,700,000	CENTRAL CHN REAL ESTATE LTD 0% 24/05/2024	81,702	0.04
500,000	CHINA AOYUAN GRP LTD 0% 08/02/2024	10,285	0.00
700,000	CHINA AOYUAN GRP LTD 0% 19/02/2023	13,685	0.01
1,500,000	CHINA SCE PROPERTY HOLDINGS LTD 0% 04/02/2026	91,230	0.04
2,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2027	165,080	0.07
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2030	82,290	0.04
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 27/05/2025	83,890	0.04
1,500,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED	41,715	0.02
1,000,000	GRUPO AVAL LTD 4.375% REGS 04/02/2030	846,780	0.38
700,000	HEALTH & HAPPINESS INTERNATIONAL HOLDINGS LIMITED 13.50% 26/06/2026	680,239	0.30
600,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	487,620	0.22
1,970,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	64,025	0.03
1,000,000	KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023	36,545	0.02
6,155,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	229,397	0.10
1,000,000	KAISA GROUP HOLDINGS LIMITED 0% 07/09/2022	36,575	0.02
2,200,000	KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	79,750	0.04
6,000,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	228,480	0.10
1,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	37,500	0.02
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	118,770	0.05
2,000,000	LONGFOR GROUP HOLDINGS LIMITED REIT 3.85% 13/01/2032	830,980	0.37
700,000	LONGFOR GROUP HOLDINGS LIMITED REIT 3.95% 16/09/2029	322,259	0.14
200,000	MINSHENG HK LANDMARK FUNDING 2020 LIMITED 3.15% 10/03/2024	195,076	0.09
446,787	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	10,924	0.00
710,591	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	16,763	0.01
883,251	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	22,673	0.01
1,007,950	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	26,872	0.01
700,000	RED SUN PROPERTIES GRP 0% 13/01/2025	10,577	0.00
640,000	REDSUN PROPERTIES GROUP LIMITED 0% 16/04/2023	9,488	0.00
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	39,810	0.02
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	41,760	0.02
700,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	28,644	0.01
2,170,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	1,650,032	0.74
500,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 04/02/2023	31,918	0.01
3,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2026	195,360	0.09
1,200,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2027	77,076	0.03
1,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 20/02/2025	65,060	0.03
1,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 27/05/2025	64,690	0.03
705,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	8,474	0.00
	Isole Vergini Britanniche	*2,790,068*	*1.24*
2,200,000	FORTUNE STAR BVI LTD 3.95% 02/10/2026	1,608,351	0.72
1,000,000	RKPF OVERSEAS 2020 A LIMITED 5.125% 26/07/2026	241,380	0.11
700,000	SINO OCEAN LAND TREADURE IV LTD 0% 05/08/2029	56,147	0.02
500,000	SINO OCEAN LAND TREASURE FINANCE II LTD 0% 04/02/2027	42,820	0.02
1,000,000	STUDIO CITY FINANCE LTD 5.00% REGS 15/01/2029	841,370	0.37
	Israele	*3,694,854*	*1.64*
2,000,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,975,100	0.87
300,000	ENERGEAN ISRAEL FINANCE LTD 4.875% 30/03/2026	277,584	0.12
1,000,000	ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	956,580	0.43
500,000	LEVIATHAN BOND LTD 6.125% 30/06/2025	485,590	0.22

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Italia	*1,546,381*	*0.69*
1,000,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	1,089,100	0.49
400,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	457,281	0.20
	Jersey	*730,440*	*0.33*
1,000,000	WEST CHINA CEMENT 4.95% 08/07/2026	730,440	0.33
	Kenya	*607,418*	*0.27*
700,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	607,418	0.27
	Kuwait	*2,534,160*	*1.13*
3,000,000	BURGAN BANK VAR 15/12/2031	2,534,160	1.13
	Lussemburgo	*14,368,275*	*6.41*
809,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	753,939	0.34
1,300,000	ALTICE FRANCE HOLDING SA 4.00% REGS 15/02/2028	641,955	0.29
300,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	191,613	0.09
700,000	ARD FINANCE SA 5.00% REGS 30/06/2027	387,664	0.17
1,000,000	AROUNDTOWN SA VAR PERPETUAL	403,650	0.18
500,000	AROUNDTOWN SA 1.45% 09/07/2028	431,813	0.19
2,977,000	ATENTO LUXCO 1 SA 0% REGS 10/02/2026	3,900	0.00
309,141	ATENTO LUXCO 1 SA 0% REGS 17/02/2025	309,141	0.14
566,733	ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025	3,480	0.00
2,500,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	825,339	0.37
2,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	581,495	0.26
1,000,000	CPI PROPERTY GROUP S.A. 1.50% 27/01/2031	583,620	0.26
600,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	488,774	0.22
1,000,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	633,760	0.28
1,500,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	1,386,524	0.62
1,800,000	CPI PROPERTY GROUP S.A. 2.75% 22/01/2028	1,617,405	0.72
700,000	CSN RESOURCES SA 8.875% 05/12/2030	728,602	0.32
1,000,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	883,731	0.39
3,800,000	KENBOURNE INVEST SA 4.70% REGS 22/01/2028	2,040,220	0.91
800,000	METALCORP GRP SA 0% 28/06/2026	18,744	0.01
1,200,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	265,891	0.12
200,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	178,173	0.08
1,500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026	435,405	0.19
680,000	VIVION INVESTMENTS SARL 7.90% 28/02/2029	573,437	0.26
	Malesia	*343,028*	*0.15*
400,000	GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	343,028	0.15
	Mauritius	*1,984,666*	*0.88*
1,300,000	INDIA CLEAN ENERGY HLDG 4.50% REGS 18/04/2027	1,144,286	0.51
1,000,000	UPL CORP LTD 4.625% 16/06/2030	840,380	0.37
	Messico	*5,758,652*	*2.56*
1,500,000	ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAA73)	-	0.00
1,500,000	ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAB56)	-	0.00
5,100,000	ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAC30)	1	0.00
5,100,000	ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAD13)	1	0.00
1,000,000	BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	568,540	0.25
1,000,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	612,930	0.27
100,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 01/02/2027	12,916	0.01
6,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026	701,580	0.31
9,500,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	1,116,630	0.49
500,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	486,810	0.22
599,745	GRUPO POSADAS SAB DE CV VAR REGS 30/12/2027	504,684	0.22
2,000,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	844,180	0.38
1,000,000	TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025	665,830	0.30
2,500,000	UNIFIN FINANCIERA SAB DE CV 0% REGS 12/02/2026	92,750	0.04
3,000,000	UNIFIN FINANCIERA SAB DE CV 0% REGS 27/01/2028	59,880	0.03
2,400,000	UNIFIN FINANCIERA SAB DE CV 0% REGS 28/01/2029	91,920	0.04
	Paesi Bassi	*17,641,700*	*7.86*
1,250,000	AT SECURITIES BV VAR PERPETUAL	573,188	0.26
3,000,000	ATF NETHERLANDS BV VAR PERPETUAL	1,470,797	0.65
400,000	ATHORA NETHERLANDS NV VAR 31/08/2032	424,424	0.19
2,500,000	BOI FINANCE BV 7.50% REGS 16/02/2027	2,546,302	1.13
1,000,000	BRASKEM NETHERLANDS FINANCE BV VAR REGS 23/01/2081	870,100	0.39
1,200,000	BRASKEM NETHERLANDS FINANCE BV 7.25% REGS 13/02/2033	1,004,712	0.45
300,000	BRASKEM NETHERLANDS 4.50% REGS 10/01/2028	245,484	0.11
300,000	BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	231,045	0.10
2,500,000	BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	2,315,700	1.03
400,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	392,690	0.17
2,200,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	1,967,790	0.88
3,000,000	METINVEST BV 7.75% REGS 17/10/2029	1,825,680	0.81
400,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	404,563	0.18
500,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	446,052	0.20
2,472,586	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	648,386	0.29

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
2,581,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,811,707	0.81
500,000	PROSUS NV 2.085% REGS 19/01/2030	463,080	0.21
	Panama	*1,189,500*	*0.53*
1,300,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	1,189,500	0.53
	Papua Nuova Guinea	*1,842,918*	*0.82*
2,200,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	1,842,918	0.82
	Perù	*9,134,502*	*4.07*
300,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	284,475	0.13
400,000	BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029	398,852	0.18
6,756,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029	6,696,817	2.99
400,000	HUNT OIL COMPANY OF PERU LLC 8.55% REGS 18/09/2033	434,668	0.19
1,000,000	PERU LNG SRL 5.375% REGS 22/03/2030	817,300	0.36
700,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	502,390	0.22
	Polonia	*3,849,869*	*1.71*
1,300,000	BANK MILLENNIUM SA VAR 18/09/2027	1,516,406	0.68
2,000,000	MBANK SA VAR 11/09/2027	2,333,463	1.03
	Regno Unito	*10,194,278*	*4.54*
300,000	BARCLAYS PLC VAR PERPETUAL	369,875	0.16
600,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1998799792)	746,290	0.33
400,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2492482828)	509,514	0.23
1,300,000	ENERGEAN REGISTERED 6.50% REGS 30/04/2027	1,183,663	0.53
1,300,000	INVESTEC PLC VAR 06/03/2033	1,740,522	0.78
2,838,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	1,668,035	0.74
200,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	228,349	0.10
1,500,000	STONEGATE PUB COMPANY FINANCING 2019 PLC VAR REGS 31/07/2025	1,625,724	0.72
1,200,012	TULLOW OIL PLC 10.25% REGS 15/05/2026	1,073,651	0.48
800,000	VIRGIN MONEY UK PLC VAR PERPETUAL	1,048,655	0.47
	Repubblica Ceca	*6,401,528*	*2.85*
500,000	CESKA SPORITEINA A S VAR 29/06/2027	573,722	0.26
500,000	ENERGO PRO AS 11.00% 02/11/2028	519,455	0.23
2,400,000	ENERGO PRO AS 8.50% REGS 04/02/2027	2,362,440	1.05
600,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	675,357	0.30
500,000	RAIFFEISENBANK AS VAR 09/06/2028	479,413	0.21
1,600,000	RAIFFEISENBANK AS VAR 19/01/2026	1,791,141	0.80
	Romania	*5,809,661*	*2.59*
1,500,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	1,753,295	0.78
510,000	BANCA TRANSILVANIA SA VAR 07/12/2028	580,960	0.26
2,000,000	BANCA TRANSILVANIA SA VAR 27/04/2027	2,332,336	1.04
1,000,000	RAIFFEISEN BANK VAR 12/10/2027	1,143,070	0.51
	Slovenia	*6,473,429*	*2.88*
700,000	NOVA KREDITNA BANKA MARIBOR VAR 27/01/2025	770,494	0.34
2,600,000	NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	2,970,230	1.32
1,000,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	1,166,985	0.52
1,300,000	NOVA LJUBLJANSKA BANKA DD VAR 28/11/2032	1,565,720	0.70
	Spagna	*4,707,908*	*2.10*
800,000	AI CANDELARIA SPAIN 5.75% REGS 15/06/2033	620,632	0.28
300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	412,015	0.18
400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	442,134	0.20
3,000,000	ENFRAGEN ENERGIA SUR SA 5.375% REGS 30/12/2030	2,328,120	1.04
1,000,000	LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	905,007	0.40
	Stati Uniti d'America	*6,376,607*	*2.84*
600,000	AZUL SECURED FINANCE LLP 11.93% REGS 28/08/2028	621,318	0.28
500,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	468,665	0.21
400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	416,844	0.19
1,200,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	1,201,081	0.53
200,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	175,143	0.08
2,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% REGS 06/04/2031	1,832,050	0.81
1,000,000	SASOL FIANCNING USA LLC 5.50% 18/03/2031	843,250	0.38
800,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	818,256	0.36
	Sudafrica	*1,210,776*	*0.54*
1,200,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	1,210,776	0.54
	Svezia	*4,423,522*	*1.97*
400,000	FASTIGHETS AB BALDER 1.125% 29/01/2027	379,222	0.17
1,500,000	HEIMSTADEN AB 4.25% 09/03/2026	794,486	0.35
1,500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL	660,603	0.29
700,000	HEIMSTADEN HOLDING BV 1.125% 21/01/2026	663,383	0.30
1,900,000	INTRUM AB 9.25% REGS 15/03/2028	1,925,828	0.86
	Svizzera	*289,323*	*0.13*
290,000	JULIUS BAER GROUP LTD VAR PERPETUAL	289,323	0.13
	Togo	*427,615*	*0.19*
500,000	BANQUE OUEST AFRICAINE D 4.70% REGS 22/10/2031	427,615	0.19
	Tunisia	*1,093,919*	*0.49*
300,000	CENTRAL BANK OF TUNISIA 5.625% 17/02/2024	321,095	0.14

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
1,000,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	772,824	0.35
	Turchia	*1,063,750*	*0.47*
1,000,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	1,063,750	0.47
	Ucraina	*2,120,640*	*0.94*
6,200,000	UKRAINE 0% REGS 20/06/2028	1,657,280	0.73
2,000,000	UKRAINE 0% REGS 21/05/2031	463,360	0.21
	Ungheria	*9,698,894*	*4.32*
3,200,000	MBH BANK PLC VAR 19/10/2027	3,709,467	1.65
1,000,000	MVM ENERGETIKA ZRT 7.50% 09/06/2028	1,046,660	0.47
200,000	OTP BANK PLC VAR 04/03/2026	227,335	0.10
700,000	OTP BANK PLC VAR 05/10/2027	800,938	0.36
3,800,000	OTP BANK PLC VAR 15/05/2033	3,914,494	1.74
	Uzbekistan	*2,393,831*	*1.07*
1,000,000	IPOTEKA BANK 5.50% 19/11/2025	934,010	0.42
600,000	UZAUTO MOTORS AJ 4.85% REGS 04/05/2026	534,228	0.24
435,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	423,111	0.19
600,000	UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	502,482	0.22
Azioni/Quote di OICVM/OIC		**13,930,722**	**6.20**
	Azioni/Quote di fondo d'investimento	**13,930,722**	**6.20**
	Lussemburgo	*13,930,722*	*6.20*
11,700	AMUNDI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND CLASS S USD NON - DISTRIBUTING	13,930,722	6.20
Totale portfolio titoli		**205,823,626**	**91.63**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**256,560,764**	**92.71**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**231,690,394**	**83.73**
	Azioni	**61,386,782**	**22.18**
	Belgio	*3,158,032*	*1.14*
28,193	ANHEUSER BUSCH INBEV SA/NV	1,647,035	0.59
18,678	KBC GROUPE	1,096,772	0.40
5,250	UCB SA	414,225	0.15
	Canada	*584,998*	*0.21*
7,593	AGNICO EAGLE MINES	377,252	0.13
4,190	AGNICO EAGLE MINES USD	207,746	0.08
	Curaçao	*222,404*	*0.08*
4,741	SLB	222,404	0.08
	Danimarca	*1,827,275*	*0.66*
14,616	NOVO NORDISK AS	1,368,752	0.49
15,950	VESTAS WIND SYSTEM A/S	458,523	0.17
	Francia	*5,753,707*	*2.08*
6,617	AIR LIQUIDE	1,165,385	0.42
13,804	BNP PARIBAS	863,992	0.31
22,796	DASSAULT SYSTEMES SE	1,008,381	0.36
867	LOREAL SA	390,714	0.14
551	LVMH MOET HENNESSY LOUIS VUITTON SE	404,214	0.15
4,941	SANOFI	443,504	0.16
3,027	SCHNEIDER ELECTRIC SA	550,248	0.20
7,011	TOTAL ENERGIES SE	431,878	0.16
4,357	VINCI SA	495,391	0.18
	Germania	*4,523,386*	*1.63*
3,056	ADIDAS NOM	562,793	0.20
3,646	ALLIANZ SE-NOM	882,150	0.32
16,703	DAIMLER TRUCK HOLDING AG	568,236	0.21
4,885	DEUTSCHE BOERSE AG	911,053	0.32
13,308	DWS GROUP GMBH CO KGAA	463,118	0.17
1,626	SAP SE	226,794	0.08
5,351	SIEMENS AG-NOM	909,242	0.33
	Irlanda	*1,959,260*	*0.71*
6,910	CRH PLC	431,402	0.16
2,952	FLUTTER ENTERTAINMENT PLC	472,320	0.17
13,419	KERRY GROUP A	1,055,538	0.38
	Italia	*2,065,792*	*0.75*
102,212	ENEL SPA	687,887	0.25
9,538	PRYSMIAN SPA	392,679	0.14
211,649	SNAM RETE GAS	985,226	0.36
	Paesi Bassi	*5,041,804*	*1.82*
2,855	AERCAP HOLDINGS NV	192,160	0.07
5,522	AIRBUS BR BEARER SHS	771,865	0.28
1,705	ASML HOLDING N.V.	1,162,299	0.42
7,376	EURONEXT	580,122	0.21
759	FERRARI NV	231,647	0.08
92,590	ING GROUP NV	1,252,372	0.45
273,040	KONINKLIJKE KPN NV	851,339	0.31
	Regno Unito	*12,453,893*	*4.50*
44,263	ANGLO AMERICAN PLC	1,006,574	0.36
7,690	ASTRAZENECA PLC	940,673	0.34
716,241	BT GROUP PLC	1,021,607	0.37
25,943	DIAGEO	855,037	0.31
1,735,762	LLOYDS BANKING GROUP PLC	955,666	0.35
72,307	NATIONAL GRID PLC	882,820	0.32
40,288	PRUDENTIAL PLC	412,481	0.15
24,852	RECKITT BENCKISER GROUP PLC	1,554,415	0.56
64,322	SHELL PLC	1,916,795	0.69
41,762	SMITH & NEPHEW	519,766	0.19
21,967	SMITHS GROUP	447,046	0.16
25,438	UNILEVER	1,115,509	0.40
1,043,379	VODAFONE GROUP	825,504	0.30
	Spagna	*2,075,435*	*0.75*
124,160	BANCO SANTANDER SA	469,263	0.17
77,215	IBERDROLA SA	916,541	0.33
17,490	INDITEX	689,631	0.25
	Stati Uniti d'America	*16,565,505*	*5.99*
4,078	ABBOTT LABORATORIES	405,899	0.15
299	ADOBE INC	161,010	0.06
2,496	ADVANCED MICRO DEVICES INC	334,864	0.12
922	AIR PRODUCTS & CHEMICALS INC	227,961	0.08
783	ALNYLAM PHARMACEUTICALS	136,647	0.05
5,800	ALPHABET INC SHS C	737,018	0.26
5,608	AMERICAN ELECTRIC POWER INC	410,098	0.15
3,306	AMERICAN TOWER REDIT	644,889	0.23
1,224	APPLE INC	212,877	0.08
34,603	AT&T INC	525,631	0.19
12,156	BAKER HUGHES REGISTERED SHS A	374,369	0.14
18,061	BANK OF AMERICA CORP	549,032	0.20
11,961	BANK OF NEW YORK MELLON CORP	562,832	0.20
3,619	BEST BUY CO INC	256,326	0.09
9,772	BOSTON SCIENTIFIC CORP	510,074	0.18
1,538	CDW CORP	315,968	0.11
5,885	CENTENE	394,074	0.14
5,631	CHARLES SCHWAB CORP	351,577	0.13
6,837	CISCO SYSTEMS INC	311,259	0.11
4,409	CMS ENERGY CORP	230,897	0.08
9,837	COCA-COLA CO	522,906	0.19
9,363	COMCAST CLASS A	369,935	0.13
1,659	DANAHER CORP	348,215	0.13
1,356	FEDEX CORP	309,475	0.11
573	HOME DEPOT INC	178,475	0.06
422	HUMANA	174,351	0.06
13,300	INTERACTIVECORP	437,052	0.16
4,247	INTERCONTINENTALEXCHANGE GROUP	492,501	0.18
4,189	INTL BUSINESS MACHINES CORP	618,234	0.22

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
2,606	KEYSIGHT TECHNOLOGIES SHS WI INC	374,793	0.14
5,489	MERCK AND CO INC	541,670	0.20
882	META PLATFORMS INC	282,018	0.10
4,262	MICROCHIP TECHNOLOGY INC	347,704	0.13
5,849	MICRON TECHNOLOGY INC	452,713	0.16
2,084	MICROSOFT CORP	705,880	0.26
2,500	NEWMONT CORPORTAION	93,650	0.03
7,002	PFIZER INC	181,254	0.07
3,102	PROCTER AND GAMBLE CO	410,436	0.15
3,769	PURE STORAGE INC - CLASS A	122,113	0.04
570	ROCKWELL AUTOMATION INC	159,723	0.06
1,549	ROSS STORES INC	193,876	0.07
1,894	SALESFORCE.COM	451,532	0.16
2,124	TJX COMPANIES INC	180,165	0.07
10,823	TRUIST FINANCIAL CORPORATION	362,416	0.13
350	ULTA BEAUTY INC.	154,866	0.06
1,246	VISA INC-A	293,269	0.11
1,876	WALT DISNEY CO/THE	152,981	0.06
	Svizzera	*5,155,291*	*1.86*
7,142	CIE FINANCIERE RICHEMONT SA	889,197	0.32
11,083	DSM FIRMENICH LTD	1,019,636	0.37
4,215	NESTLE SA	442,083	0.16
9,275	NOVARTIS AG-NOM	846,692	0.31
7,444	ROCHE HOLDING LTD	1,957,683	0.70
	Obbligazioni	**158,012,635**	**57.11**
	Angola	*302,025*	*0.11*
400,000	ANGOLA 9.375% REGS 08/05/2048	302,025	0.11
	Arabia Saudita	*656,227*	*0.24*
200,000	SAUDI ARABIA 4.50% REGS 26/10/2046	160,766	0.06
200,000	SAUDI ARABIA 5.00% REGS 18/01/2053	170,908	0.06
365,000	SAUDI ARABIA 5.25% REGS 16/01/2050	324,553	0.12
	Argentina	*617,605*	*0.22*
984,000	ARGENTINA VAR 09/07/2030	358,583	0.13
715,000	ARGENTINA 1.00% 09/07/2029	259,022	0.09
	Australia	*277,623*	*0.10*
300,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	277,623	0.10
	Austria	*381,530*	*0.14*
200,000	ERSTE GROUP BANK AG 1.50% 07/04/2026	192,616	0.07
200,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	188,914	0.07
	Belgio	*1,031,762*	*0.37*
200,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	194,530	0.07
200,000	BELFIUS BANQUE SA/NV VAR 06/04/2034	169,240	0.06
200,000	BELFIUS BANQUE SA/NV 3.125% 11/05/2026	197,712	0.07
200,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	184,854	0.07
100,000	KBC GROUP SA/NV VAR 07/12/2031	90,388	0.03
200,000	KBC GROUP SA/NV VAR 18/09/2029	195,038	0.07
	Benin	*106,532*	*0.04*
130,000	BENIN 4.875% REGS 19/01/2032	106,532	0.04
	Canada	*87,619*	*0.03*
100,000	MASONITE INTERNATIONAL CORP 5.375% 144A 01/02/2028	87,619	0.03
	Cile	*340,551*	*0.12*
370,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	340,551	0.12
	Colombia	*2,575,344*	*0.93*
1,812,200,000	COLOMBIA 13.25% 09/02/2033	506,022	0.18
4,007,800,000	COLOMBIA 7.25% 18/10/2034	772,839	0.28
820,000	COLOMBIA 8.00% 20/04/2033	812,636	0.30
625,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% 144A 18/07/2029	483,847	0.17
	Costa d'Avorio	*313,124*	*0.11*
200,000	IVORY COAST 4.875% REGS 30/01/2032	169,054	0.06
160,000	IVORY COAST 5.25% REGS 22/03/2030	144,070	0.05
	Danimarca	*102,308*	*0.04*
100,000	ORSTED 3.75% 01/03/2030	102,308	0.04
	Ecuador	*316,980*	*0.11*
975,000	ECUADOR VAR REGS 31/07/2035	316,980	0.11
	Egitto	*494,063*	*0.18*
770,000	EGYPT 5.625% REGS 16/04/2030	494,063	0.18
	El Salvador	*272,255*	*0.10*
340,000	EL SALVADOR 6.375% REGS 18/01/2027	272,255	0.10
	Emirati Arabi Uniti	*1,178,783*	*0.43*
760,000	MDGH GMTN RSC LTD 3.95% 21/05/2050	573,937	0.21
700,000	UNITED ARAB EMIRATES 5.25% 30/01/2043	604,846	0.22
	Filippine	*171*	*0.00*
10,000	PHILIPPINES 6.625% 17/08/2033	171	0.00
	Finlandia	*536,471*	*0.19*
300,000	NOKIA CORP 3.125% 15/05/2028	294,126	0.10
250,000	NORDEA BANK ABP VAR PERPETUAL	242,345	0.09
	Francia	*25,478,184*	*9.22*
100,000	ACCOR SA 2.375% 29/11/2028	95,565	0.03
300,000	AEROPORTS DE PARIS 1.00% 13/12/2027	280,818	0.10
300,000	ARVAL SERVICE LEASE SA 3.375% 04/01/2026	299,943	0.11
200,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	202,452	0.07
300,000	ARVAL SERVICE LEASE SA 4.75% 22/05/2027	311,730	0.11
100,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	104,021	0.04

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
200,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAE63)	190,020	0.07
200,000	BNP PARIBAS SA VAR 13/11/2032	212,412	0.08
200,000	BNP PARIBAS SA 1.125% 11/06/2026	190,558	0.07
300,000	BNP PARIBAS SA 4.40% 144A 14/08/2028	264,890	0.10
250,000	BPCE SA 3.25% 144A 11/01/2028	210,902	0.08
250,000	BPCE SA 3.50% 144A 23/10/2027	212,470	0.08
200,000	BPCE SA 4.375% 13/07/2028	206,968	0.07
100,000	CAPGEMINI SE 1.75% 18/04/2028	95,467	0.03
200,000	CARREFOUR BANQUE 4.079% 05/05/2027	203,322	0.07
100,000	CARREFOUR SA 2.375% 30/10/2029	96,048	0.03
100,000	CGG 7.75% REGS 01/04/2027	92,594	0.03
200,000	CNP ASSURANCES 1.25% 27/01/2029	176,898	0.06
200,000	COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	204,492	0.07
400,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	368,608	0.13
300,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	279,504	0.10
200,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	180,349	0.07
200,000	CREDIT AGRICOLE SA VAR 05/06/2030	193,380	0.07
300,000	CREDIT AGRICOLE SA VAR 11/07/2029	309,825	0.11
100,000	CREDIT AGRICOLE SA VAR 28/08/2033	105,111	0.04
500,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	463,990	0.18
200,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	201,558	0.07
100,000	CREDIT AGRICOLE SA 4.375% 27/11/2033	105,119	0.04
300,000	CREDIT MUTUEL ARKEA SACCV VAR 25/10/2029	292,188	0.11
200,000	DANONE SA 3.47% 22/05/2031	205,652	0.07
100,000	DANONE SA 3.706% 13/11/2029	104,318	0.04
200,000	EDENRED 3.625% 13/06/2031	203,836	0.07
200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	199,998	0.07
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	351,436	0.13
200,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	201,993	0.07
200,000	ELECTRICITE DE FRANCE 6.25% 23/05/2033	196,361	0.07
100,000	ELECTRICITE DE FRANCE 6.25% 30/05/2028	122,768	0.04
100,000	ELIS SA 1.625% 03/04/2028	92,226	0.03
400,000	ELIS SA 2.875% 15/02/2026	394,684	0.15
300,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	296,712	0.11
200,000	ENGIE SA 3.875% 06/01/2031	207,006	0.07
100,000	ESSILORLUXOTTICA SA 0.50% 05/06/2028	91,354	0.03
400,000	FNAC DARTY SA 2.625% 30/05/2026	386,076	0.14
100,000	FORVIA 2.75% 15/02/2027	95,941	0.03
1,950,000	FRANCE OAT 4.50% 25/04/2041	2,377,772	0.87
3,680,000	FRANCE OAT 5.50% 25/04/2029	4,265,415	1.55
1,600,000	FRANCE OAT 5.75% 25/10/2032	2,010,624	0.74
2,100,000	FRANCE OAT 6.00% 25/10/2025	2,228,478	0.82
200,000	GECINA 1.375% 26/01/2028	187,706	0.07
100,000	ILIAD SA 1.875% 25/04/2025	97,423	0.04
200,000	ILIAD SA 5.375% 14/06/2027	205,804	0.07
300,000	ILIAD SA 5.625% 15/02/2030	311,466	0.11
200,000	KERING SA 0.75% 13/05/2028	183,608	0.07
100,000	KERING SA 1.875% 05/05/2030	94,494	0.03
800,000	LA BANQUE POSTALE VAR PERPETUAL	589,752	0.22
100,000	LA BANQUE POSTALE VAR 21/09/2028	116,622	0.04
200,000	LA BANQUE POSTALE VAR 26/01/2031	186,870	0.07
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	93,825	0.03
300,000	LOXAM SAS 2.875% REGS 15/04/2026	291,372	0.11
100,000	LOXAM SAS 6.375% REGS 31/05/2029	103,804	0.04
200,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 11/02/2028	181,042	0.07
100,000	LVMH MOET HENNESSY LOUIS VUITTON SE 3.50% 07/09/2033	103,448	0.04
300,000	ORANGE SA 1.375% 20/03/2028	283,158	0.10
200,000	ORANGE SA 8.125% 28/01/2033	280,770	0.10
200,000	RCI BANQUE SA VAR 18/02/2030	194,406	0.07
80,000	RCI BANQUE SA 4.50% 06/04/2027	82,234	0.03
100,000	RENAULT SA 2.50% 01/04/2028	96,107	0.03
300,000	RENAULT SA 2.50% 02/06/2027	288,114	0.10
400,000	REXEL SA 2.125% 15/06/2028	378,312	0.14
200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAA08)	147,882	0.05
200,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	153,122	0.06
100,000	SOCIETE GENERALE SA 0.75% 25/01/2027	92,071	0.03
100,000	SODEXO 1.00% 27/04/2029	91,012	0.03
100,000	TOTALENERGIES CAPITAL INTERNATIONAL 3.455% 19/02/2029	87,386	0.03
100,000	VALEO SA 1.625% 18/03/2026	96,246	0.03
100,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	89,714	0.03
100,000	VERALLIA SASU 1.625% 14/05/2028	93,514	0.03
100,000	VIGIE 0% 09/06/2026	93,048	0.03
	Gabon	*348,545*	*0.13*
460,000	GABON 6.625% REGS 06/02/2031	348,545	0.13
	Germania	*13,914,990*	*5.03*
200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	161,159	0.06
100,000	ALLIANZ SE VAR 07/09/2038	102,608	0.04
300,000	BAYER AG VAR 25/03/2082 EUR (ISIN XS2451803063)	285,411	0.10
100,000	BAYER AG VAR 25/09/2083	103,484	0.04
200,000	BAYER AG 4.25% 26/08/2029	207,500	0.07
200,000	CHEPLAPHARM 4.375% REGS 15/01/2028	195,646	0.07
200,000	COMMERZBANK AG VAR 05/10/2033	213,574	0.08
200,000	COMMERZBANK AG VAR 05/12/2030	196,806	0.07
100,000	CONTINENTAL AG 4.00% 01/06/2028	103,335	0.04
250,000	DEUTSCHE BAHN FINANCE GMBH 0.75% 16/07/2035	192,853	0.07
200,000	DEUTSCHE BANK AG VAR 11/01/2029	209,672	0.08
100,000	DEUTSCHE BANK AG VAR 24/06/2032	96,388	0.03
100,000	DEUTSCHE BANK AG 1.625% 20/01/2027	94,061	0.03
200,000	DEUTSCHE BANK AG 2.625% 12/02/2026	196,498	0.07
200,000	DEUTSCHE BANK AG 4.00% 29/11/2027	205,804	0.07
300,000	DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	295,206	0.11
400,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	385,620	0.14
300,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	292,716	0.11
100,000	DEUTSCHE POST AG 1.00% 20/05/2032	89,070	0.03
300,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	290,445	0.10

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,150,000	GERMANY BUND 3.10% 18/09/2025	1,161,051	0.42
550,000	GERMANY BUND 4.75% 04/07/2034	688,281	0.25
1,780,000	GERMANY BUND 4.75% 04/07/2040	2,382,174	0.87
2,050,000	GERMANY BUND 6.50% 04/07/2027	2,356,085	0.85
890,000	GERMANY 2.50% 13/03/2025	886,485	0.32
100,000	HELLA GMBH AND CO KGAA 0.50% 26/01/2027	91,313	0.03
200,000	HENKEL AG AND CO KGAA 1.75% 17/11/2026	166,621	0.06
200,000	LEG IMMOBILIEN SE 0.75% 30/06/2031	159,012	0.06
200,000	MAHLE GMBH 2.375% 14/05/2028	171,676	0.06
300,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	283,596	0.10
100,000	ROBERT BOSCH GMBH 3.625% 02/06/2030	102,723	0.04
500,000	RWE AG VAR 21/04/2075	494,055	0.18
100,000	SANTANDER CONSUMER BANK 4.375% 13/09/2027	103,128	0.04
100,000	SCHAEFFLER AG 3.375% 12/10/2028	97,124	0.04
200,000	VOLKSWAGEN BANK GMBH 4.375% 03/05/2028	206,412	0.07
240,000	VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	253,397	0.09
100,000	VONOVIA SE 4.75% 23/05/2027	103,769	0.04
300,000	ZF FINANCE GMBH 3.75% 21/09/2028	290,232	0.10
	Ghana	*249,411*	*0.09*
200,000	GHANA 0% REGS 16/06/2049	78,061	0.03
435,000	GHANA 0% REGS 26/03/2051	171,350	0.06
	Giordania	*168,826*	*0.06*
200,000	JORDAN 5.85% REGS 07/07/2030	168,826	0.06
	Grecia	*106,539*	*0.04*
100,000	ALPHA BANK SA VAR 27/06/2029	106,539	0.04
	Guatemala	*172,201*	*0.06*
200,000	GUATEMALA 6.125% REGS 01/06/2050	172,201	0.06
	Honduras	*139,254*	*0.05*
160,000	HONDURAS 6.25% REGS 19/01/2027	139,254	0.05
	Indonesia	*1,604,705*	*0.58*
1,330,000	INDONESIA 8.50% REGS 12/10/2035	1,604,705	0.58
	Irlanda	*733,307*	*0.27*
400,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	370,340	0.13
300,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	264,350	0.10
100,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	98,617	0.04
	Isole Caiman	*1,201,300*	*0.43*
800,000	MELCO RESORTS FINANCE LTD 4.875% REGS 06/06/2025	704,897	0.25
600,000	SANDS CHINA LTD VAR 18/06/2030	496,403	0.18
	Italia	*23,371,117*	*8.45*
800,000	AMPLIFON SPA 1.125% 13/02/2027	738,096	0.27
100,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	99,843	0.04
200,000	ASTM SPA 1.50% 25/01/2030	174,354	0.06
200,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	184,138	0.07
200,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	177,774	0.06
200,000	AUTOSTRADE PER ITALIA SPA 5.125% 14/06/2033	209,814	0.08
170,000	BANCO BPM SPA VAR 14/06/2028	178,289	0.06
500,000	BANCO BPM SPA 4.875% 18/01/2027	516,775	0.19
250,000	BPER BANCA SPA VAR 11/09/2029	258,865	0.09
250,000	BPER BANCA SPA VAR 30/06/2025	248,945	0.09
300,000	ENEL SPA 5.625% 21/06/2027	323,832	0.12
300,000	ENI SPA VAR PERPETUAL	288,498	0.10
100,000	ENI SPA 3.625% 19/05/2027	101,624	0.04
200,000	ENI SPA 3.625% 29/01/2029	205,894	0.07
200,000	ENI SPA 4.25% 144A 09/05/2029	176,383	0.06
170,000	FINECOBANK SPA VAR 23/02/2029	173,766	0.06
300,000	HERA SPA 4.25% 20/04/2033	311,916	0.11
300,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	288,888	0.10
200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	220,448	0.08
400,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	376,956	0.14
669,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	611,218	0.22
400,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	402,036	0.15
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	149,787	0.05
200,000	INTESA SANPAOLO SPA 4.50% 02/10/2025	203,818	0.07
100,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	105,327	0.04
100,000	INTESA SANPAOLO SPA 5.125% 29/08/2031	106,834	0.04
250,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	269,640	0.10
400,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	371,814	0.13
500,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	402,290	0.15
100,000	IREN S.P.A 1.95% 19/09/2025	97,810	0.04
1,900,000	ITALY BTP 5.00% 01/03/2025	1,938,931	0.70
1,310,000	ITALY BTP 5.00% 01/08/2039	1,447,917	0.52
2,320,000	ITALY BTP 6.00% 01/05/2031	2,730,825	0.98
3,350,000	ITALY BTP 6.50% 01/11/2027	3,792,066	1.36
1,550,000	ITALY BTP 7.25% 01/11/2026	1,737,534	0.63
100,000	LEASYS SPA 4.50% 26/07/2026	101,851	0.04
100,000	LEASYS SPA 4.625% 16/02/2027	102,649	0.04
100,000	LEONARDO SPA 2.375% 08/01/2026	97,747	0.04
140,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	144,353	0.05
750,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	716,565	0.26
200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	184,566	0.07
300,000	NEXI SPA 1.625% 30/04/2026	285,129	0.10
500,000	NEXI SPA 2.125% 30/04/2029	442,845	0.16
100,000	PIRELLI C SPA 4.25% 18/01/2028	104,048	0.04
250,000	SNAM SPA 0.75% 17/06/2030	212,668	0.08
100,000	SNAM SPA 1.00% 12/09/2034	77,695	0.03
300,000	TELECOM ITALIA SPA 3.00% 30/09/2025	293,562	0.11
100,000	TELECOM ITALIA SPA 3.625% 19/01/2024	99,925	0.04
300,000	TELECOM ITALIA SPA 6.875% 15/02/2028	319,956	0.12
200,000	TERNA SPA 3.875% 24/07/2033	206,576	0.07
200,000	UNICREDIT SPA VAR PERPETUAL USD	180,457	0.07

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
170,000	UNICREDIT SPA VAR 14/02/2030	177,580	0.06
	Lussemburgo	*4,573,555*	*1.65*
3,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	2,970,407	1.07
200,000	DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	177,234	0.06
4,600,000	EUROPEAN INVESTMENT BANK EIB 2.75% 25/08/2026	991,768	0.36
200,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.375% 15/10/2040	147,166	0.05
100,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	86,520	0.03
100,000	TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	99,935	0.04
100,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	100,525	0.04
	Marocco	*200,110*	*0.07*
250,000	MOROCCO 1.50% REGS 27/11/2031	200,110	0.07
	Messico	*3,540,379*	*1.28*
380,000	MEXICO 6.35% 09/02/2035	361,321	0.13
770,000	MEXICO 6.75% 27/09/2034	757,404	0.27
165,000	MEXICO 7.50% 08/04/2033	171,553	0.06
13,000,000	MEXICO 8.00% 31/07/2053	620,524	0.22
240,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	217,854	0.08
380,000	PETROLEOS MEXICANOS PEMEX 4.50% 23/01/2026	322,277	0.12
1,280,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,089,446	0.40
	Mozambique	*308,938*	*0.11*
400,000	MOZAMBIQUE 5.00% REGS 15/09/2031	308,938	0.11
	Nigeria	*609,509*	*0.22*
300,000	NIGERIA 6.125% REGS 28/09/2028	241,521	0.09
450,000	NIGERIA 7.143% REGS 23/02/2030	367,988	0.13
	Norvegia	*193,963*	*0.07*
100,000	ADEVINTA ASA 3.00% REGS 15/11/2027	99,684	0.04
100,000	EQUINOR ASA 0.75% 09/11/2026	94,279	0.03
	Oman	*94,949*	*0.03*
100,000	OMAN 6.75% REGS 17/01/2048	94,949	0.03
	Paesi Bassi	*10,406,723*	*3.76*
200,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	192,366	0.07
300,000	ABN AMRO BANK NV 2.375% 01/06/2027	292,239	0.11
300,000	ABN AMRO BANK NV 4.00% 16/01/2028	307,878	0.11
600,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	532,012	0.19
110,000	ASEA BROWN BOVERI FINANCE ABB FINANCE BV 3.25% 16/01/2027	111,360	0.04
100,000	ASML HOLDING NV 0.625% 07/05/2029	89,599	0.03
300,000	BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026	286,038	0.10
150,000	COCO COLA HBC FINANCE BV 2.75% 23/09/2025	148,719	0.05
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	193,054	0.07
100,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	102,994	0.04
400,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	347,321	0.13
200,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2029	206,798	0.07
200,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	269,468	0.10
300,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	327,818	0.12
200,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	235,369	0.09
100,000	EASYJET FINCO BV 1.875% 03/03/2028	93,586	0.03
100,000	EDP FINANCE BV 1.625% 26/01/2026	96,790	0.03
200,000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	203,720	0.07
350,000	ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	293,710	0.11
200,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	206,792	0.07
200,000	ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	207,333	0.07
250,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	233,053	0.08
100,000	H AND M FINANCE BV 4.875% 25/10/2031	106,975	0.04
100,000	HEINEKEN NV 3.875% 23/09/2030	104,860	0.04
300,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	296,991	0.11
200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	188,668	0.07
100,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	105,929	0.04
300,000	ING GROUP NV VAR 22/03/2030	290,388	0.10
100,000	ING GROUP NV VAR 26/05/2031	95,491	0.03
300,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	276,957	0.10
200,000	OCI N V 4.625% REGS 15/10/2025	176,894	0.06
200,000	OCI N V 6.70% 144A 16/03/2033	185,729	0.07
200,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	181,330	0.07
300,000	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	282,813	0.10
600,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	585,648	0.20
200,000	SARTORIUS FINANCE BV 4.50% 14/09/2032	208,736	0.08
200,000	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	182,396	0.07
300,000	SHELL INTERNATIONAL FINANCE BV 2.50% 24/03/2026	297,447	0.11
450,000	SHELL INTERNATIONAL FINANCE BV 2.75% 06/04/2030	373,161	0.13
200,000	STELLANTIS NV 4.25% 16/06/2031	207,788	0.08
100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	97,130	0.04
200,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	212,478	0.08
500,000	TENNET HOLDING BV VAR PERPETUAL	486,135	0.18
200,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	209,252	0.08

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
100,000	VESTAS WIND SYSTEMS FINANCE BV 1.50% 15/06/2029	91,676	0.03
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	183,834	0.07
	Pakistan	*261,986*	*0.09*
475,000	PAKISTAN 8.875% REGS 08/04/2051	261,986	0.09
	Panama	*1,230,436*	*0.44*
330,000	PANAMA 6.853% 28/03/2054	280,604	0.10
960,000	PANAMA 8.875% 30/09/2027	949,832	0.34
	Paraguay	*254,091*	*0.09*
275,000	PARAGUAY 5.85% REGS 21/08/2033	254,091	0.09
	Perù	*122,246*	*0.04*
500,000	CREDICORP CAPITAL SOCIEDAD TITULIZADORA SA 10.10% 15/12/2043	122,246	0.04
	Polonia	*2,021,931*	*0.73*
8,280,000	POLAND 6.00% 25/10/2033	2,021,931	0.73
	Portogallo	*744,575*	*0.27*
100,000	BRISA CONCESSAO RODOVIARIA SA 1.875% 30/04/2025	97,968	0.04
400,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	337,964	0.12
300,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	308,643	0.11
	Qatàr	*359,785*	*0.13*
360,000	QATAR 5.75% 20/01/2042	359,785	0.13
	Regno Unito	*5,779,726*	*2.09*
200,000	ASTRAZENECA PLC 1.375% 06/08/2030	150,949	0.05
200,000	BARCLAYS BANK UK PLC VAR 12/05/2032	163,376	0.06
300,000	BARCLAYS PLC 3.25% 12/02/2027	327,319	0.12
300,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	255,200	0.09
150,000	COCA COLA EUROPACIFIC PARTNERS 0.20% 02/12/2028	131,072	0.05
250,000	DIAGEO FINANCE PLC 1.875% 27/03/2027	242,188	0.09
100,000	DS SMITH PLC 4.375% 27/07/2027	102,983	0.04
20,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 10/11/2030	47,157	0.02
394,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	356,979	0.12
100,000	HSBC HOLDINGS PLC VAR 13/11/2026	109,485	0.04
200,000	HSBC HOLDINGS PLC 3.125% 07/06/2028	197,020	0.07
150,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	144,842	0.05
400,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	372,812	0.12
300,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	298,854	0.11
200,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	176,027	0.06
400,000	NATIONAL GRID PLC 0.25% 01/09/2028	349,652	0.13
100,000	NATWEST GROUP PLC VAR 16/02/2029	104,072	0.04
140,000	NATWEST GROUP PLC VAR 28/02/2034	147,557	0.05
200,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	188,440	0.07
300,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	305,865	0.11
200,000	ROLLS ROYCE PLC 1.625% 09/05/2028	184,548	0.07
100,000	SKY PLC 2.25% 17/11/2025	98,370	0.04
100,000	SKY PLC 2.50% 15/09/2026	98,643	0.04
200,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	198,126	0.07
100,000	UK GILT 5.00% 07/03/2025	116,414	0.04
100,000	UK GILT 6.00% 07/12/2028	129,146	0.05
300,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	293,106	0.11
200,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	167,729	0.06
300,000	VODAFONE GROUP PLC VAR 30/08/2084	321,795	0.12
	Repubblica Ceca	*3,460,176*	*1.25*
44,000,000	CZECH REPUBLIC 0.05% 29/11/2029	1,442,303	0.52
21,500,000	CZECH REPUBLIC 1.75% 23/06/2032	750,125	0.27
19,210,000	CZECH 1.20% 13/03/2031	656,907	0.24
650,000	ENERGO PRO AS 11.00% 02/11/2028	610,841	0.22
	Romania	*214,020*	*0.08*
200,000	ROMANIA 6.625% REGS 27/09/2029	214,020	0.08
	Senegal	*787,449*	*0.28*
850,000	SENEGAL 4.75% REGS 13/03/2028	787,449	0.28
	Serbia	*431,807*	*0.16*
510,000	SERBIA 1.00% REGS 23/09/2028	431,807	0.16
	Spagna	*12,755,718*	*4.61*
100,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	97,552	0.04
500,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	474,385	0.17
100,000	BANCO DE SABADELL SA VAR 08/09/2029	104,161	0.04
100,000	BANCO DE SABADELL SA VAR 10/11/2028	105,232	0.04
400,000	BANCO DE SABADELL SA VAR 16/08/2033	406,356	0.15
400,000	BANCO DE SABADELL SA VAR 24/03/2026	392,340	0.14
100,000	BANCO DE SABADELL SA 5.625% 06/05/2026	102,422	0.04
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	185,670	0.07
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	184,678	0.07
200,000	BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05971KAH23)	152,093	0.05
300,000	BANCO SANTANDER SA 2.125% 08/02/2028	284,586	0.10
300,000	BANCO SANTANDER SA 3.25% 04/04/2026	298,413	0.11
100,000	BANCO SANTANDER SA 4.875% 18/10/2031	106,629	0.04
100,000	CAIXABANK SA 4.25% 06/09/2030	103,965	0.04
300,000	CELLNEX FINANCE COMPANY 1.50% 08/06/2028	275,319	0.10
500,000	CELLNEX TELECOM SA 1.75% 23/10/2030	439,160	0.16
200,000	CELLNEX TELECOM SA 1.875% 26/06/2029	182,702	0.07
500,000	CELLNEX TELECOM SA 2.375% 16/01/2024	499,660	0.18
600,000	GRIFOLS SA 2.25% REGS 15/11/2027	566,862	0.20

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
300,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	291,918	0.11
300,000	SANTANDER CONSUMER FINANCE SA 0% 23/02/2026	280,092	0.10
1,200,000	SPAIN 5.15% 31/10/2044	1,492,464	0.54
1,200,000	SPAIN 5.75% 30/07/2032	1,465,440	0.53
1,900,000	SPAIN 5.90% 30/07/2026	2,053,729	0.73
1,900,000	SPAIN 6.00% 31/01/2029	2,209,890	0.79
	Sri Lanka	*100,710*	*0.04*
220,000	SRI LANKA 0% REGS 28/03/2030	100,710	0.04
	Stati Uniti d'America	*23,895,995*	*8.65*
300,000	7 ELEVEN INC 1.30% 144A 10/02/2028	237,751	0.09
50,000	ABBVIE INC 3.20% 21/11/2029	42,311	0.02
100,000	ABBVIE INC 4.50% 14/05/2035	88,790	0.03
300,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	272,788	0.10
200,000	AMERICAN TOWER CORP NEW 5.25% 15/07/2028	184,185	0.07
100,000	APPLE INC 3.00% 20/06/2027	87,134	0.03
200,000	AT&T INC VAR PERPETUAL	192,674	0.07
399,000	AT&T INC 3.15% 04/09/2036	372,498	0.13
100,000	AVANTOR FUNDING INC 4.625% 144A 15/07/2028	87,299	0.03
600,000	BALL CORP 1.50% 15/03/2027	563,706	0.20
200,000	BALL CORP 2.875% 15/08/2030	155,841	0.06
100,000	BALL CORP 5.25% 01/07/2025	90,487	0.03
400,000	BANK OF AMERICA CORP VAR 07/02/2030	343,754	0.12
400,000	BANK OF AMERICA CORP 4.183% 25/11/2027	352,448	0.13
400,000	BANK OF AMERICA CORP 6.11% 29/01/2037	388,047	0.14
300,000	BANK OF NEW YORK MELLON CORP 3.30% 23/08/2029	254,516	0.09
200,000	BAYER US FINANCE LLC 6.50% 21/11/2033	187,031	0.07
100,000	BERKSHIRE HATHWAY ENERGY CO 3.70% 15/07/2030	85,904	0.03
100,000	BEST BUY CO INC 1.95% 01/10/2030	75,380	0.03
100,000	BOYD GAMING CORP 4.75% 01/12/2027	87,379	0.03
300,000	BROADCOM INC 4.15% 15/11/2030	259,806	0.09
100,000	CAPITAL ONE FINANCIAL CORP 1.65% 12/06/2029	88,195	0.03
100,000	CARPENTER TECHNOLOGY CORP 6.375% 15/07/2028	91,007	0.03
100,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 01/05/2032	77,730	0.03
100,000	CITIGROUP INC USA 6.625% 15/06/2032	98,705	0.04
100,000	COMCAST CORP 2.65% 01/02/2030	81,582	0.03
100,000	CROWN AMERICAS LLC/CAPITAL CORP VI 4.75% 01/02/2026	89,827	0.03
100,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	94,061	0.03
300,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	268,100	0.10
100,000	DUKE ENERGY CORP VAR PERPETUAL	89,605	0.03
200,000	DUKE ENERGY CORP 2.55% 15/06/2031	154,876	0.06
350,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	294,489	0.11
100,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	89,693	0.03
100,000	ENTEGRIS INC 4.375% 144A 15/04/2028	86,689	0.03
100,000	FEDEX CORP 1.30% 05/08/2031	88,538	0.03
100,000	FEDEX CORP 2.40% 15/05/2031	78,072	0.03
200,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	162,652	0.06
250,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	257,305	0.09
100,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	104,751	0.04
100,000	FORD MOTOR CREDIT CO LLC 6.125% 15/05/2028	108,126	0.04
100,000	GENERAL ELECTRIC CO 1.50% 17/05/2029	92,774	0.03
100,000	GENERAL ELECTRIC CO 2.125% 17/05/2037	87,929	0.03
100,000	GENERAL MOTOR FINANCIAL CO INC 4.30% 15/02/2029	103,135	0.04
150,000	GENERAL MOTORS CO 6.80% 01/10/2027	144,086	0.05
220,000	GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027	183,883	0.07
250,000	GENERAL MOTORS FINANCIAL CO 3.60% 21/06/2030	206,056	0.07
200,000	GOLDMAN SACHS GROUP INC 2.00% 01/11/2028	189,250	0.07
200,000	GOLDMAN SACHS GROUP INC 2.60% 07/02/2030	159,339	0.06
200,000	GOLDMAN SACHS GROUP INC 6.45% 01/05/2036	196,651	0.07
100,000	HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	83,630	0.03
200,000	HUMANA INC 3.70% 23/03/2029	174,325	0.06
5,460,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 08/02/2038	322,454	0.12
70,400,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	746,185	0.27
8,600,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 9.50% 09/02/2029	1,647,864	0.61
100,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	82,857	0.03
4,000,000	INTERNATIONAL FINANCE CORP IFC 0% 19/08/2034	510,736	0.18
15,300,000	INTERNATIONAL FINANCE CORP IFC 0% 20/05/2030	1,657,127	0.61
100,000	INTERNATIONAL FLAVOR AND FRAGRANCES INC 2.30% 144A 01/11/2030	75,240	0.03
200,000	IQVIA INC 2.875% REGS 15/06/2028	191,216	0.07
160,000	JPMORGAN CHASE AND CO VAR 13/11/2031	168,773	0.06
100,000	JPMORGAN CHASE AND CO VAR 23/03/2030	93,238	0.03
100,000	JPMORGAN CHASE AND CO 2.95% 01/10/2026	86,371	0.03
100,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	96,828	0.03
300,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	266,571	0.10
200,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	177,397	0.06
476,000	LASMO (USA) INC 7.30% 15/11/2027	463,827	0.17
500,000	LEVI STRAUSS CO 3.375% 15/03/2027	495,670	0.18
200,000	LEVI STRAUSS CO 3.50% 144A 01/03/2031	158,218	0.06
150,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	133,905	0.05
250,000	MATTEL INC 3.75% 144A 01/04/2029	207,398	0.07
100,000	MAV ACQUISITION CORP 5.75% 144A 01/08/2028	87,168	0.03
100,000	MCDONALDS CORP 2.125% 01/03/2030	79,328	0.03
100,000	MCDONALDS CORP 3.875% 20/02/2031	103,997	0.04
150,000	MCDONALDS CORP 4.00% 07/03/2030	157,287	0.06
100,000	MCDONALDS CORP 4.95% 14/08/2033	93,312	0.03
200,000	MERCK & CO INC 1.90% 10/12/2028	162,886	0.06
100,000	MERCK & CO INC 4.50% 17/05/2033	91,352	0.03
200,000	MORGAN STANLEY VAR 02/03/2029	207,830	0.08
100,000	MORGAN STANLEY VAR 07/02/2031	82,927	0.03

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
300,000	MORGAN STANLEY 3.95% 23/04/2027	263,861	0.10
200,000	MORGAN STANLEY 7.25% 01/04/2032	213,921	0.08
200,000	NETFLIX INC 3.875% REGS 15/11/2029	207,042	0.07
100,000	NEWS CORP 3.875% 144A 15/05/2029	84,049	0.03
200,000	OMNICOM GROUP INC 2.45% 30/04/2030	157,833	0.06
200,000	ORACLE CORP 2.65% 15/07/2026	171,732	0.06
200,000	ORACLE CORP 2.95% 01/04/2030	163,507	0.06
200,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	184,124	0.07
200,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	190,422	0.07
100,000	PFIZER INC 3.00% 15/12/2026	87,233	0.03
150,000	PFIZER INC 7.20% 15/03/2039	169,305	0.06
200,000	PROLOGIS EURO FINANCE LLC 3.875% 31/01/2030	203,826	0.07
200,000	PROLOGIS LP 2.125% 15/04/2027	167,532	0.06
100,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	79,460	0.03
100,000	RALPH LAUREN 2.95% 15/06/2030	82,642	0.03
100,000	RTX CORPORATION 2.25% 01/07/2030	78,330	0.03
100,000	SOUTHWEST AIRLINES CO 5.125% 15/06/2027	91,013	0.03
400,000	SPRINT CORPORATION 7.625% 01/03/2026	378,429	0.14
100,000	STARBUCKS CORP 2.25% 12/03/2030	79,638	0.03
100,000	T MOBILE USA INC 3.875% 15/04/2030	86,003	0.03
100,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	80,428	0.03
200,000	UNILEVER CAPITAL CORP 1.375% 14/09/2030	149,885	0.05
100,000	UNION PACIFIC CORP 3.95% 10/09/2028	89,983	0.03
100,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	90,915	0.03
700,000	USA T-BONDS 5.00% 15/05/2037	711,708	0.26
750,000	USA T-BONDS 6.125% 15/08/2029	754,031	0.28
400,000	USA T-BONDS 6.25% 15/05/2030	409,943	0.15
250,000	USA T-BONDS 7.625% 15/02/2025	234,317	0.08
100,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	87,872	0.03
300,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	268,929	0.10
200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	179,449	0.06
200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 5.90% 144A 12/09/2033	188,827	0.07
200,000	WELLS FARGO AND CO 1.375% 26/10/2026	188,998	0.07
100,000	WELLS FARGO AND CO 2.00% 27/04/2026	96,691	0.03
150,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	141,365	0.05
	Sudafrica	*1,603,625*	*0.58*
515,000	SOUTH AFRICA 5.875% 20/04/2032	442,966	0.16
19,400,000	SOUTH AFRICA 8.50% 31/01/2037	750,518	0.27
9,800,000	SOUTH AFRICA 8.875% 28/02/2035	410,141	0.15
	Svezia	*1,445,024*	*0.52*
500,000	INTRUM AB 3.00% REGS 15/09/2027	381,485	0.14
700,000	INTRUM AB 4.875% REGS 15/08/2025	656,446	0.23
100,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09/05/2028	102,499	0.04
200,000	VATTENFALL AB 3.75% 18/10/2026	203,560	0.07
100,000	VOLVO CAR AB 4.25% 31/05/2028	101,034	0.04
	Tunisia	*87,451*	*0.03*
125,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	87,451	0.03
	Turchia	*1,328,427*	*0.48*
31,100,000	TURKEY 31.08% 08/11/2028	1,057,551	0.38
380,000	TURKEY 5.75% 11/05/2047	270,876	0.10
	Ucraina	*127,192*	*0.05*
590,000	UKRAINE 0% REGS 15/03/2035	127,192	0.05
	Ungheria	*3,875,560*	*1.40*
920,000,000	HUNGARY 6.75% 22/10/2028	2,501,955	0.90
1,450,000	MVM ENERGETIKA ZRT 7.50% 09/06/2028	1,373,605	0.50
	Venezuela	*4,471*	*0.00*
30,000	VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	4,471	0.00
	Zambia	*112,756*	*0.04*
200,000	ZAMBIA 0% REGS 30/07/2027	112,756	0.04
	ETC Securities	**11,783,361**	**4.26**
	Irlanda	*7,104,314*	*2.57*
95,681	AMUNDI PHYSICAL GOLD ETC	7,104,314	2.57
	Regno Unito	*4,679,047*	*1.69*
2,852	UBS AG CERTIFICATE ETC	2,708,967	0.98
4,407	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	63,034	0.02
3,989	UBS ETC ON CMCI ALU USD	236,166	0.09
9,114	UBS ETC ON CMCI HEAT OIL USD ETC	1,113,003	0.40
7,293	UBS ETC ON COMCI CORN USD	557,877	0.20
	Garanzie, Diritti	**507,616**	**0.18**
	Regno Unito	*507,616*	*0.18*
12,352	UBS AG LONDON BRANCH CERTIFICATE	386,891	0.14
648	UBS AG LONDON CERTIFICATE	120,725	0.04
Azioni/Quote di OICVM/OIC		**23,946,506**	**8.65**
	Azioni/Quote di fondo d'investimento	**23,946,506**	**8.65**
	Francia	*103,320*	*0.04*
0.1	AMUNDI EURO LIQUIDITY SRI FCP	103,320	0.04
	Irlanda	*2,858,709*	*1.03*
573,865	ISHARES III PLC ISHARES CORE EUR CORP BOND UCITS ETF	2,858,709	1.03
	Lussemburgo	*20,984,477*	*7.58*
6,958	AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVERS USD QD (D)	6,244,421	2.26

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
7,814	AMUNDI FUNDS REAL ASSETS TARGET INCOME EUR QD (D)	9,502,135	3.43
2,373	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z EUR QD D	1,906,284	0.69
4,766	AMUNDI S.F. - EURO COMMODITIES - I EUR NON DIST	2,576,687	0.93
750	AMUNDI S.F. - SBI FM INDIA BOND CLASS H EUR NON - DISTRIBUTING	754,950	0.27
Strumenti derivati		**923,864**	**0.33**
	Opzioni	**923,864**	**0.33**
	Stati Uniti d'America	*923,864*	*0.33*
270	10YR US TREASRY NOTE - 108.00 - 23.02.24 PUT	30,553	0.01
270	10YR US TREASRY NOTE - 112.50 - 23.02.24 PUT	274,974	0.10
14	S&P 500 INDEX - 4,300 - 19.01.24 PUT	2,218	0.00
27	S&P 500 INDEX - 4,400 - 16.02.24 PUT	28,597	0.01
32	S&P 500 INDEX - 4,580 - 15.03.24 PUT	127,606	0.05
64	T BOND - 114.00 - 23.02.24 PUT	10,863	0.00
64	T BOND - 125.00 - 23.02.24 PUT	147,558	0.05
406	US 5YR T-NOTES - 108.50 - 23.02.24 PUT	301,495	0.11
Vendite allo scoperto		**-1,393,676**	**-0.50**
Strumenti derivati		**-1,393,676**	**-0.50**
	Opzioni	**-1,393,676**	**-0.50**
	Stati Uniti d'America	*-1,393,676*	*-0.50*
-30	AIR PRODUCTS & CHEMICALS INC - 270.00 - 19.01.24 PUT	-6,993	0.00
-80	ALEXANDRIA REAL ESTATE EQUITIES REIT - 97.50 - 19.01.24 PUT	-1,448	0.00
-515	AT&T INC - 16.00 - 16.02.24 PUT	-15,385	-0.01
-170	BRISTOL MYERS SQUIBB CO - 50.00 - 19.01.24 PUT	-13,004	0.00
-200	CAMPBELL SOUP CO - 42.00 - 19.01.24 PUT	-8,147	0.00
-300	CITIZENS FINANCIAL GROUP - 25.00 - 19.01.24 PUT	-3,395	0.00
-13	ELI LILLY & CO - 580.00 - 19.01.24 PUT	-14,475	-0.01
-55	ESTEE LAUDER COMPANIES INC-A - 140.00 - 16.02.24 PUT	-30,372	-0.01
-61	ILLUMINA - 136.00 - 19.01.24 PUT	-26,782	-0.01
-135	MCCORMICK NON VTG - 65.00 - 19.01.24 PUT	-5,499	0.00
-23	MICROSOFT CORP - 370.00 - 16.02.24 PUT	-22,591	-0.01
-60	M&T BANK CORPORATION - 130.00 - 19.01.24 PUT	-7,876	0.00
-145	NEXTERA ENERGY INC - 57.50 - 19.01.24 PUT	-6,563	0.00
-17	NVIDIA CORP - 450.00 - 19.01.24 PUT	-4,201	0.00
-80	ORACLE CORP - 110.00 - 19.01.24 PUT	-40,013	-0.01
-130	PAYPAL HOLDINGS INC - 55.00 - 19.01.24 PUT	-2,766	0.00
-115	PENTAIR PLC - 70.00 - 19.01.24 PUT	-5,726	0.00
-500	REGIONS FINANCIAL CORP - 15.00 - 19.01.24 PUT	-2,263	0.00
-120	SEMPRA ENERGY - 75.00 - 19.01.24 PUT	-13,579	0.00
-14	S&P 500 INDEX - 4,510 - 19.01.24 CALL	-342,063	-0.13
-14	S&P 500 INDEX - 4,600 - 16.02.24 CALL	-281,166	-0.11
-14	S&P 500 INDEX - 4,670 - 16.02.24 CALL	-208,609	-0.09
-32	T BOND - 121.00 - 23.02.24 PUT	-33,948	-0.01
-32	T BOND - 130.00 - 23.02.24 CALL	-26,253	-0.01
-35	TESLA INC - 250.00 - 19.01.24 PUT	-33,823	-0.01
-180	UNITED AIRLINES HOLDINS INC - 37.00 - 19.01.24 PUT	-4,155	0.00
-406	US 5YR T-NOTES - 106.75 - 23.02.24 PUT	-91,884	-0.03
-406	US 5YR T-NOTES - 110.25 - 23.02.24 CALL	-140,697	-0.05
Totale portfolio titoli		**255,167,088**	**92.21**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**518,340,399**	**97.14**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**494,572,046**	**92.68**
	Azioni	**205,601,912**	**38.53**
	Australia	*9,402,371*	*1.76*
18,322	ANZ BANKING GROUP	293,351	0.05
6,587	ARISTOCRAT LEISURE	166,089	0.03
12,859	AUSTRALIAN PIPELINE TRUST	67,834	0.01
50,224	BHP GROUP LTD	1,563,897	0.29
11,264	BRAMBLES LIMITED	94,626	0.02
1,012	COCHLEAR LIMITED	186,703	0.03
11,057	COLES GRP RG LTD	110,030	0.02
14,112	COMMONWEALTH BANK OF AUSTRALIA	974,565	0.18
4,039	COMPUTERSHARE	60,851	0.01
5,312	CORPORATE TRAVEL MANAGEMENT LTD	64,181	0.01
4,622	CSL LTD	818,393	0.15
14,121	FORTESCUE LTD	253,130	0.05
20,536	GOODMAN GRP REIT	320,934	0.06
38,011	INSURANCE AUSTRALIA GROUP	132,894	0.02
9,492	LENDLEASE CORP REIT	43,798	0.01
4,122	MACQUARIE GROUP LIMITED	467,554	0.09
79,141	MIRVAC GROUP REIT	102,171	0.02
27,700	NATIONAL AUSTRALIA BANK	525,289	0.10
13,964	ORIGIN ENERGY	73,059	0.01
16,823	QANTAS AIRWAYS LTD	55,803	0.01
11,987	QBE INSURANCE GROUP LTD	109,659	0.02
1,376	RAMSAY HEALTH CARE	44,716	0.01
415	REA GROUP REIT	46,437	0.01
5,956	RIO TINTO LTD	499,099	0.09
20,499	SANTOS	96,233	0.02
44,534	SCENTRE GROUP REIT	82,251	0.02
4,396	SONIC HEALTHCARE	87,111	0.02
37,491	SOUTH32 LTD	77,117	0.01
22,088	SUNCORP GROUP	188,967	0.04
36,396	TELSTRA CORPORATION LTD	89,028	0.02
17,551	THE LOTTERY CORPORATION LIMITED	52,472	0.01
28,873	TRANSURBAN GROUP	244,517	0.05
34,868	VICINITY CENTRES	43,938	0.01
11,598	WESFARMERS LTD	408,642	0.08
27,201	WESTPAC BANKING CORP	384,769	0.07
1,035	WISETECH GLOBAL LTD	48,186	0.01
18,726	WOODSIDE ENERGY GROUP LTD	359,275	0.07
7,172	WOOLWORTHS GROUP LTD	164,802	0.03
	Belgio	*2,116,811*	*0.40*
18,918	ANHEUSER BUSCH INBEV SA/NV	1,105,190	0.21
12,517	KBC GROUPE	734,998	0.14
3,506	UCB SA	276,623	0.05
	Bermuda	*62,511*	*0.01*
27,200	CHINA GAS HLDGS LTD	24,312	0.00
282	CREDICORP LTD.	38,199	0.01
	Brasile	*2,269,932*	*0.43*
35,960	AMBEV SA	92,012	0.02
148,897	BANCO BRADESCO PFD	474,222	0.09
6,700	BANCO DO BRASIL SA	69,161	0.01
6,200	BCO BTG PACTUAL SA	43,456	0.01
305	GERDAU SA	1,351	0.00
57	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	47	0.00
35,019	ITAU UNIBANCO HOLDING SA	221,693	0.04
51,100	PETROLEO BRASILEIRO	371,207	0.07
24,490	PETROLEO BRASILEIRO PREF.SHS	169,962	0.03
100	RUMO REGISTERED SHS	428	0.00
10,800	SABESP	151,697	0.03
35,087	VALE DO RIO DOCE	504,796	0.10
24,700	WEG SA PFD	169,900	0.03
	Canada	*3,676,720*	*0.69*
67,722	AGNICO EAGLE MINES	3,375,872	0.63
6,032	AGNICO EAGLE MINES USD	299,484	0.06
728	CLEVER LEAVES HOLDINGS INC	1,364	0.00
	Cile	*206,357*	*0.04*
3,222	BANCO DE CHILE ADR	67,290	0.01
2,551	SOC QUIM&MIN SP ADR	139,067	0.03
	Cina	*2,193,554*	*0.41*
319,000	AGRICULTURAL BANK OF CHINA-H	111,317	0.02
899,400	ANGANG STEEL CO LTD-H	160,575	0.03
718,000	BANK OF CHINA -H-	248,053	0.05
5,000	BYD CO LTD-H	124,279	0.02
438,000	CHINA CONSTRUCTION BANK H	236,119	0.04
95,000	CHINA LONGYUAN POWER GROUP-H	65,200	0.01
33,500	CHINA MERCHANTS BANK-H	105,637	0.02
104,000	CHINA OILFIELD SERVICES-H	96,214	0.02
204,000	CHINA SOUTHN AIR-H-	78,282	0.01
82,000	CITIC SECURITIES CO LTD-H	151,532	0.03
182,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	80,601	0.02
17,200	NONGFU SPRING CO LTD	90,030	0.02
430,000	PETROCHINA CO LTD-H	257,230	0.05
50,000	PICC PROPERTY & CASUALTY-H	53,792	0.01
26,000	PING AN INSURANCE GROUP CO-H	106,553	0.02
164,000	POSTAL SAVINGS BANK OF CHINA	70,918	0.01
104,000	WEICHAI POWER CO LTD-H	157,222	0.03
	Colombia	*58,532*	*0.01*
1,227	BANCOLOMBIA ADR	34,156	0.01
2,259	ECOPETROL SA ADR	24,376	0.00
	Corea del Sud	*4,499,256*	*0.84*
1,138	CELTRION	161,180	0.03
1	HYUNDAI ENGINEERING AND CONSTR	25	0.00
1,694	HYUNDAI MOBIS	282,199	0.05
5,888	HYUNDAI MOTOR CO.LTD	472,636	0.09
4,065	KB FINANCIAL GROUP	154,579	0.03
2,345	KIA CORPORATION	164,830	0.03

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
461	LG CORP	27,835	0.01
222	LX HOLDINGS CORP	1,100	0.00
646	NAVER CORP	101,712	0.02
99	NCSOFT	16,736	0.00
1	SAMSUNG C & T CORP SHARES	91	0.00
36,682	SAMSUNG ELECTRONICS CO LTD	2,024,024	0.38
2,247	SAMSUNG ELECTRONICS PREF SHS	98,398	0.02
10,932	SAMSUNG ENGINEERING	222,839	0.04
1,200	SAMSUNG LIFE INSURANCE CO	58,284	0.01
6,429	SK HYNIX INC	639,430	0.12
287	SK INC	35,908	0.01
410	SK SQUARE CO LTD	15,159	0.00
633	SK TELECOM	22,291	0.00
	Curaçao	*1,475,625*	*0.28*
31,323	SLB	1,475,625	0.28
	Danimarca	*1,208,368*	*0.23*
9,697	NOVO NORDISK AS	908,100	0.17
10,445	VESTAS WIND SYSTEM A/S	300,268	0.06
	Filippine	*172,832*	*0.03*
17,021	ACEN CORPORATION	1,219	0.00
7,565	AYALA CORP	84,220	0.01
62,700	AYALA LAND INC	35,312	0.01
3	GT CAPITAL HOLDINGS INC	29	0.00
2,280	JOLLIBEE FOODS CORP.	9,370	0.00
50,894	METRO BANK & TRUST	42,682	0.01
	Francia	*3,830,431*	*0.72*
4,390	AIR LIQUIDE	773,166	0.15
9,251	BNP PARIBAS	579,020	0.11
15,352	DASSAULT SYSTEMES SE	679,096	0.13
583	LOREAL SA	262,729	0.05
365	LVMH MOET HENNESSY LOUIS VUITTON SE	267,764	0.05
3,230	SANOFI	289,925	0.05
2,011	SCHNEIDER ELECTRIC SA	365,560	0.07
4,653	TOTAL ENERGIES SE	286,625	0.05
2,872	VINCI SA	326,546	0.06
	Germania	*3,034,503*	*0.57*
2,059	ADIDAS NOM	379,185	0.07
2,428	ALLIANZ SE-NOM	587,455	0.11
11,067	DAIMLER TRUCK HOLDING AG	376,499	0.07
3,270	DEUTSCHE BOERSE AG	609,855	0.11
9,052	DWS GROUP GMBH CO KGAA	315,010	0.06
1,100	SAP SE	153,428	0.03
3,608	SIEMENS AG-NOM	613,071	0.12
	Giappone	*25,192,639*	*4.72*
8,800	ADVANTEST	271,063	0.05
6,800	AJINOMOTO CO INC	237,534	0.04
8,000	ASAHI GROUP HOLDINGS	270,102	0.05
14,100	ASTELLAS PHARMA INC	152,649	0.03
2,700	BRIDGESTONE CORP	101,250	0.02
8,600	CANON INC	199,906	0.04
1,900	CAPCOM CO LTD	55,585	0.01
14,000	CENTRAL JAPAN RAILWAY	322,191	0.06
12,000	CHUGAI PHARM	411,626	0.08
7,200	DAIFUKU	131,879	0.02
17,900	DAI-ICHI LIFE HLDGS SHS	343,900	0.06
12,900	DAIICHI SANKYO CO LTD	320,732	0.06
1,600	DAIKIN INDUSTRIES LTD	236,147	0.04
800	DAITO TRUST CONSTRUCTION CO LTD	83,990	0.02
4,400	DAIWA HOUSE INDUSTRY	120,698	0.02
17,900	DENSO CORP	244,477	0.05
4,100	EAST JAPAN RAILWAY CO	214,012	0.04
1,700	EISAI	76,980	0.01
6,700	FANUC LTD	178,413	0.03
1,600	FAST RETAILING	359,486	0.07
1,400	FUJIFILM HOLDINGS CORP	76,170	0.01
3,800	FUJITSU LIMITED	519,124	0.10
14,700	HITACHI LTD	959,968	0.18
34,800	HONDA MOTOR CO LTD	327,590	0.06
3,500	HOYA CORP	396,109	0.07
9,300	INPEX CORPORATION	113,732	0.02
48	JAPAN METROPOLITAN FUND INVESTMENT CORPORATION	31,407	0.01
7,000	JFE HOLDINGS	98,325	0.02
9,400	KAO CORP	350,085	0.07
11,300	KDDI CORP	325,503	0.06
2,700	KEISEI EL RAILWAY	115,536	0.02
1,900	KEYENCE CORP	757,884	0.14
1,400	KIKKOMAN CORP	77,617	0.01
1,800	KOSE CORP	122,228	0.02
6,300	KUBOTA CORPORATION	85,863	0.02
14,300	KYUSHU RAILWAY COMPANY	285,296	0.05
1,100	LASERTEC	262,545	0.05
5,400	MAKITA	134,884	0.03
20,800	MITSUBISHI CHEMICAL GROUP CORPORATION	115,397	0.02
27,000	MITSUBISHI ELECTRIC CORP	346,573	0.06
19,500	MITSUBISHI ESTATE CO LTD REIT	243,291	0.05
108,900	MITSUBISHI UFJ FINANCIAL GROUP	847,167	0.16
31,400	MITSUI & CO LTD	1,068,218	0.20
4,100	MITSUI FUDOSAN CO LTD REIT	91,039	0.02
14,100	MIZUHO FINANCIAL GROUP INC	218,426	0.04
2,900	MS AD ASSURANCE	103,275	0.02
13,200	MURATA MANUFACTURING CO LTD	253,687	0.05
2,000	NEC CORP	107,234	0.02
6,800	NEXON	112,195	0.02
11,000	NINTENDO CO LTD	519,792	0.10
6,900	NIPPON PAINT CO LTD	50,509	0.01
379,400	NIPPON TELEGRAPH & TELEPHONE	419,759	0.08
51,700	NOMURA HLDGS INC	211,702	0.04
4,800	NP STI & S'TOMO	99,555	0.02
5,100	OBIC BUSINESS	211,226	0.04
14,100	OLYMPUS CORP	184,745	0.03
1,400	OMRON CORP	59,179	0.01
2,100	ONO PHARMACEUTICAL	33,927	0.01

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
9,600	ORIENTAL LAND	323,691	0.06
8,600	ORIX CORP	146,671	0.03
7,900	OSAKA GAS CO LTD	149,393	0.03
2,500	OTSUKA HOLDINGS CO LTD	84,905	0.02
8,800	PAN PACFIC INTERNATIONAL HOL RRG SHS	190,089	0.04
28,300	PANASONIC HOLDINGS CORPORATION	253,773	0.05
11,400	RECRUIT HOLDING CO LTD	436,503	0.08
16,400	RENESAS ELECTRONICS CORP	268,430	0.05
30,100	RESONA HOLDINGS	138,484	0.03
10,600	SEKISUI HOUSE LTD	213,180	0.04
7,600	SEVEN & I HOLDINGS CO LTD	273,043	0.05
24,500	SHIN-ETSU CHEMICAL CO LTD	930,862	0.17
2,100	SHIONOGI & CO LTD	91,668	0.02
1,600	SMC CORP	778,355	0.15
10,600	SOFTBANK CORP	119,760	0.02
6,700	SOFTBANK GROUP CORP	270,739	0.05
12,300	SONY GROUP CORPORATION	1,059,137	0.20
14,300	SUMITOMO MITSUI FINANCIAL GRP	631,746	0.12
4,200	SUMITOMO MITSUI TRUST HLD	72,978	0.01
4,100	SUMITOMO REALTY & DEVELOPMENT REIT	110,416	0.02
4,500	SUZUKI MOTOR CORP	174,327	0.03
17,400	TAKEDA PHARMACEUTICAL CO LTD	452,951	0.08
4,800	T&D HOLDINGS INC	69,056	0.01
10,300	TDK CORPORATION	444,253	0.08
2,300	TERUMO CORP	68,261	0.01
16,500	TOKIO MARINE HLDGS INC	373,898	0.07
3,900	TOKYO ELECTRON LTD	632,455	0.12
3,300	TOYOTA INDUSTRIES CORP	243,685	0.05
79,800	TOYOTA MOTOR CORP	1,327,409	0.25
5,900	UNI-CHARM CORP	193,139	0.04
	Hong Kong (Cina)	*3,061,802*	*0.57*
108,400	AIA GROUP LTD -H-	855,186	0.16
44,000	BOC HONG KONG HOLDINGS LTD -H-	108,141	0.02
31,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	49,452	0.01
16,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	63,438	0.01
23,000	CLP HOLDINGS LTD -H-	171,852	0.03
46,000	CSPC PHARMACEUTICAL GROUP LT -H-	38,717	0.01
26,500	FOSUN INTERNATIONAL -H-	14,101	0.00
23,000	GALAXY ENTERTAINMENT GROUP L -H-	116,657	0.02
6,300	HANG SENG BANK LTD -H-	66,500	0.01
54,000	HENDERSON LAND DEVELOPMENT CO LTD -H-	150,561	0.03
9,600	HKG EXCHANGES & CLEARING LTD -H-	298,270	0.06
107,598	HONG KONG & CHINA GAS -H-	74,595	0.01
204,000	LENOVO GROUP LTD -H-	258,259	0.05
44,100	LINK REIT -H-	224,187	0.04
13,500	MTR CORP -H-	47,422	0.01
21,000	NEW WORLD DEVELOPMENT CO LTD	29,507	0.01
17,500	SUN HUNG KAI PROPERTIES -H-	171,333	0.03
30,000	TECHTRONIC INDUSTRIES CO LTD -H-	323,624	0.06
	India	*5,062,570*	*0.95*
3,534	APOLLO HOSPITALS ENTERPRISE	219,298	0.04
47,153	ASHOK LEYLAND DEMAT.	93,129	0.02
25,007	AXIS BANK	299,876	0.06
3,929	DR. LAL PATHLABS LTD	110,178	0.02
110,245	GAIL LTD	194,412	0.04
10,510	GODREJ CONSUMER PRODUCTS LTD	129,337	0.02
11,025	HCL TECHNOLOGIES LTD	175,842	0.03
13,442	HDFC BANK LTD	249,948	0.05
14,956	HINDALCO INDUSTRIES	100,038	0.02
44,692	ICICI BANK LTD	484,541	0.08
17,693	INDUS TOWERS LTD	38,313	0.01
17,792	INFOSYS TECHNOLOGIES	298,636	0.06
22,922	JIO FINANCIAL SERVICES LIMITED	58,089	0.01
24,303	JUBILANT FOOD WORKS LTD	149,392	0.03
8,695	LARSEN & TOUBRO LTD	333,528	0.06
23,875	MARICO LTD DEMATERIALISED	142,462	0.03
4,617	MARUTI SUZUKI SHS	517,460	0.09
12,666	RELIANCE INDUSTRIES LTD	356,182	0.07
261	SHREE CEMENT	81,357	0.02
44,300	STATE BANK OF INDIA	309,423	0.06
7,863	TATA CONSULTANCY SERVICES	324,487	0.06
2,000	ULTRA TECH CEMENT	228,521	0.04
8,657	UNITED BREWERIES LTD	168,121	0.03
	Indonesia	*657,932*	*0.12*
261,200	BANK MANDIRI	92,911	0.02
52,000	INDOFOOD SUKSES	19,720	0.00
1,155,200	PT BANK RAKYAT INDONESIA	388,841	0.07
673,700	TELKOM INDONESIA SERIE B	156,460	0.03
	Irlanda	*1,408,262*	*0.26*
4,332	CRH PLC	270,453	0.05
2,018	FLUTTER ENTERTAINMENT PLC	322,880	0.06
3,810	JAMES HARDIE INDUSTRIES PLC	132,946	0.02
8,670	KERRY GROUP A	681,983	0.13
	Isole Caiman	*5,587,457*	*1.05*
10,000	AIRTAC INTERNATIONAL GROUP	297,915	0.06
79,800	ALIBABA GROUP HOLDING LTD	699,404	0.12
5,800	ANTA SPORTS PRODUCTS LTD	50,935	0.01
12,450	BAIDU INC	167,573	0.03
1	BTC DIGITAL LIMITED	4	0.00
16,600	BUDWEISER BREWING COPMABY APAC LIMITED	28,136	0.01
37,000	CHINA MENGNIU DAIRY CO	90,079	0.02
30,000	CHINA RESOURCES LAND LTD	97,383	0.02
9,000	CK ASSET HOLDINGS LTD	40,901	0.01
19,500	CK HUTCHISON HOLDINGS LTD	94,609	0.02
183	COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	143	0.00
7,500	ENN ENERGY HOLDINGS LTD	49,996	0.01
49,000	HUTCHMED CHINA LTD	160,025	0.03
20,500	INNOVENT BIOOGICS INC	101,600	0.02
18,917	JD COM INC	246,722	0.05
11,000	LI AUTO INC	187,589	0.04
55,000	LONGFOR GROUP HOLDINGS LIMITED	79,703	0.01
25,060	MEITUAN	237,940	0.04
17,500	NETEASE INC	285,251	0.05

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Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
21,900	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	140,275	0.03
3,857	PINDUODUO INC ADR	510,857	0.09
26,400	SANDS CHINA LTD	69,935	0.01
3,147	SEA LTD ADR	115,379	0.02
14,700	SUNNY OPTICAL TECHNOLOGY	120,743	0.02
2,623	TAL EDUCATION GROUP	29,966	0.01
25,700	TENCENT HOLDINGS LTD	874,766	0.15
4,600	TRIP COM GROUP LTD	148,040	0.03
68,000	WANT WANT CHINA HOLDINGS	37,210	0.01
65,500	WH GROUP LTD	38,271	0.01
13,000	WHARF REAL ESTATE INVESTMENT	39,788	0.01
18,500	WUXI BIOLOGICS INC	63,484	0.01
165,800	XIAOMI CORPORATION CLASS B	299,856	0.06
14,400	XPENG INC	94,656	0.02
4,587	ZTO EXPRESS CAYMAN INC-ADR	88,323	0.02
	Italia	*1,371,049*	*0.26*
65,772	ENEL SPA	442,646	0.08
6,438	PRYSMIAN SPA	265,052	0.05
142,503	SNAM RETE GAS	663,351	0.13
	Lussemburgo	*98,654*	*0.02*
12,859	ALLEGRO EU	98,654	0.02
	Malesia	*554,289*	*0.10*
223,100	GAMUDA BHD	201,744	0.03
162,100	INARI AMERTRON	96,125	0.02
60,500	MALAYSIA AIRPORTS	87,724	0.02
199,600	PUBLIC BANK BHD	168,696	0.03
	Messico	*817,870*	*0.15*
145,931	AMERICA MOVIL SAB DE CV	122,788	0.02
125,100	CEMENTOS DE MEXICO CPO	88,341	0.02
55,700	CONTROLADORA AXTEL SAB DE CV	533	0.00
29,091	FOMENTO ECO UNIT	344,394	0.06
3,700	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	58,912	0.01
13,279	GRUPO FIN BANORTE	121,456	0.02
900	GRUPO INDUSTRIAL MASECA S.A.B.	14,951	0.00
6,900	GRUPO MEXICO SAB DE CV -B-	34,812	0.01
1,400	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	-	0.00
7,296	SITIOS LATINOAMERICA SAB DE CV	2,679	0.00
7,600	WALMART DE MEXICO-SAB DE CV	29,004	0.01
	Nuova Zelanda	*148,821*	*0.03*
5,443	FISHER & PAYKEL HEALTHCARE	73,626	0.01
1,084	XERO LTD	75,195	0.02
	Paesi Bassi	*4,761,360*	*0.89*
19,093	AERCAP HOLDINGS NV	1,284,216	0.23
3,690	AIRBUS BR BEARER SHS	515,788	0.10
1,140	ASML HOLDING N.V.	777,138	0.15
11,237	ERMENEGILDO ZEGNA N V	117,594	0.02
6,423	EURONEXT	505,169	0.09
510	FERRARI NV	155,652	0.03
61,780	ING GROUP NV	835,636	0.16
182,863	KONINKLIJKE KPN NV	570,167	0.11
	Polonia	*320,868*	*0.06*
443	DINO POLSKA SA	46,985	0.01
2,779	KGHM POLSKA MIEDZ SA	78,500	0.01
16,866	PKO BANK POLSKI SA	195,383	0.04
	Regno Unito	*8,461,635*	*1.59*
29,395	ANGLO AMERICAN PLC	668,464	0.13
6,801	ANGLOGOLD ASHANTI PLC	118,980	0.02
5,146	ASTRAZENECA PLC	629,480	0.12
476,991	BT GROUP PLC	680,354	0.13
17,463	DIAGEO	575,550	0.11
1,181,811	LLOYDS BANKING GROUP PLC	650,675	0.12
48,294	NATIONAL GRID PLC	589,638	0.11
27,297	PRUDENTIAL PLC	279,475	0.05
16,641	RECKITT BENCKISER GROUP PLC	1,040,842	0.19
21,441	SHELL PLC	636,265	0.12
21,744	SHELL PLC	647,971	0.12
27,907	SMITH & NEPHEW	347,328	0.07
14,759	SMITHS GROUP	300,358	0.06
17,043	UNILEVER	747,371	0.14
693,751	VODAFONE GROUP	548,884	0.10
	Singapore	*1,276,207*	*0.24*
6,658	ASCOTT RESIDENCE REIT	4,524	0.00
55,838	CAPITALAND INTEGRATED COMMERCIAL TRUST	78,939	0.01
18,500	CAPITALAND INVESTMENT LIMITED	40,119	0.01
14,500	DBS GROUP HOLDINGS LTD	332,461	0.07
56,600	GENTING SINGAPORE LIMITED	38,843	0.01
13,500	KEPPEL CORPORATION LTD	65,501	0.01
2,700	KEPPEL REIT	1,723	0.00
30,800	OVERSEA-CHINESE BANKING	274,783	0.05
29,000	SINGAPORE AIRLINES	130,556	0.02
39,600	SINGAPORE TECHNOLOGIES ENGINEE	105,716	0.02
7,000	UNITED OVERSEAS BANK LTD	136,671	0.03
15,400	UOL GROUP LTD	66,371	0.01
	Spagna	*1,380,617*	*0.26*
83,645	BANCO SANTANDER SA	316,136	0.06
50,710	IBERDROLA SA	601,928	0.11
11,731	INDITEX	462,553	0.09
	Stati Uniti d'America	*102,044,864*	*19.12*
23,879	ABBOTT LABORATORIES	2,379,794	0.45
1,886	ADOBE INC	1,018,592	0.19
15,027	ADVANCED MICRO DEVICES INC	2,005,278	0.38
1,623	ADVANTAGE SOLUTIONS	5,319	0.00
5,833	AIR PRODUCTS & CHEMICALS INC	1,445,828	0.27
4,721	ALNYLAM PHARMACEUTICALS	818,039	0.15
37,066	ALPHABET INC SHS C	4,728,837	0.88
35,640	AMERICAN ELECTRIC POWER INC	2,620,451	0.49
21,241	AMERICAN TOWER REDIT	4,153,210	0.78

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Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
7,495	APPLE INC	1,306,307	0.24
24,000	AT AND T PFD INC	511,112	0.10
218,821	AT&T INC	3,329,906	0.62
74,216	BAKER HUGHES REGISTERED SHS A	2,296,386	0.43
114,325	BANK OF AMERICA CORP	3,484,654	0.65
75,879	BANK OF NEW YORK MELLON CORP	3,574,655	0.67
23,168	BEST BUY CO INC	1,641,359	0.31
61,723	BOSTON SCIENTIFIC CORP	3,230,169	0.61
9,773	CDW CORP	2,011,133	0.38
37,505	CENTENE	2,518,554	0.47
35,734	CHARLES SCHWAB CORP	2,226,562	0.42
42,960	CISCO SYSTEMS INC	1,964,730	0.37
27,984	CMS ENERGY CORP	1,470,829	0.28
62,802	COCA-COLA CO	3,350,312	0.63
58,516	COMCAST CLASS A	2,322,841	0.44
10,086	DANAHER CORP	2,113,070	0.40
8,668	FEDEX CORP	1,985,091	0.37
3,633	HOME DEPOT INC	1,139,742	0.21
2,689	HUMANA	1,114,402	0.21
26,843	INTERCONTINENTALEXCHANGE GROUP	3,120,121	0.58
26,402	INTL BUSINESS MACHINES CORP	3,909,929	0.73
16,696	KEYSIGHT TECHNOLOGIES SHS WI INC	2,405,590	0.45
54	MERCADOLIBRE	76,824	0.01
34,671	MERCK AND CO INC	3,422,061	0.64
5,574	META PLATFORMS INC	1,786,062	0.33
27,203	MICROCHIP TECHNOLOGY INC	2,220,764	0.42
37,139	MICRON TECHNOLOGY INC	2,869,182	0.54
13,024	MICROSOFT CORP	4,433,571	0.83
3,143	NEWMONT CORPORATION	117,923	0.02
43,544	PFIZER INC	1,134,474	0.21
19,678	PROCTER AND GAMBLE CO	2,610,789	0.49
23,427	PURE STORAGE INC - CLASS A	756,052	0.14
3,564	ROCKWELL AUTOMATION INC	1,002,108	0.19
9,720	ROSS STORES INC	1,217,717	0.23
11,952	SALESFORCE.COM	2,848,831	0.53
1,607	SHIFT TECHNOLOGIES INC	109	0.00
925	SOUTHERN COPPER CORP	72,064	0.01
13,103	TJX COMPANIES INC	1,112,744	0.21
69,573	TRUIST FINANCIAL CORPORATION	2,325,293	0.44
2,163	ULTA BEAUTY INC.	959,443	0.18
7,706	VISA INC-A	1,816,890	0.34
11,930	WALT DISNEY CO/THE	975,330	0.18
2,182	YUM CHINA HOLDINGS INC	83,831	0.02
	Sudafrica	*821,852*	*0.15*
5,736	ABSA GROUP LIMITED	46,484	0.01
3,252	BID CORPORATION SHS	68,682	0.01
12,115	GOLD FIELDS LIMITED	166,589	0.03
10,037	IMPALA PLATINUM HOLDINGS LTD	45,347	0.01
7,833	MR. PRICE GROUP LIMITED	60,803	0.01
2,874	MULTICHOICE GROUP LIMITED	11,527	0.00
1,627	NASPERS LTD	251,927	0.05
71,436	REDEFINE PROPERTIES REIT	13,614	0.00
5,524	SASOL LTD	50,667	0.01
4,564	STANDARD BANK GRP	47,015	0.01
1,410	TIGER BRANDS	14,050	0.00
8,604	VODACOM GROUP PTY LTD	45,147	0.01
	Svizzera	*3,442,263*	*0.65*
4,800	CIE FINANCIERE RICHEMONT SA	597,612	0.11
7,413	DSM FIRMENICH LTD	681,996	0.13
2,776	NESTLE SA	291,156	0.05
6,091	NOVARTIS AG-NOM	556,032	0.10
5,002	ROCHE HOLDING LTD	1,315,467	0.26
	Tailandia	*579,246*	*0.11*
17,800	AIRPORTS OF THAILAND PUBLIC CO LTD	28,208	0.01
61,000	AIRPORTS THAILAND-F-	97,071	0.02
76,700	C.P. ALL PCL FOREIGN	113,917	0.02
24,000	CP ALL PUBLIC CO LTD	35,646	0.01
208,100	HOME PROD.FOREIGN	64,575	0.01
34,400	KASIKORNBANK -FOREIGN	123,167	0.01
10,100	KASIKORNBANK PUBLIC LOCAL	36,163	0.01
84,900	PTT PUBLIC COMPANY LTD	80,499	0.02
	Taiwan	*4,343,852*	*0.81*
53,000	CATHAY FINANCIAL HLDG CO	71,522	0.01
610,000	CHINATRUST FIN HLDG	510,099	0.10
43,000	CHUNGHWA TELECOM CO LTD	152,202	0.03
10,000	DELTA ELECTRONIC INDUSTRIAL INC	92,472	0.02
16,400	EVERGREEN MARINE	69,417	0.01
11,760	FENG TAY ENTERPRISE CO LTD	60,704	0.01
42,777	FUBON FINANCIAL HOLDING	81,763	0.02
1,767	HIWIN TECH	12,248	0.00
104,000	HON HAI PRECISION INDUSTRY	320,569	0.06
18,000	MEDIATEK INC	538,902	0.10
134,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,343,857	0.43
41,000	UNI-PRESIDENT ENTERPRISES CORP	90,097	0.02
	Obbligazioni	**266,639,846**	**49.97**
	Arabia Saudita	*1,235,178*	*0.23*
400,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	257,725	0.05
400,000	SAUDI ARABIA 2.25% REGS 02/02/2033	300,309	0.06
650,000	SAUDI ARABIA 4.50% REGS 26/10/2046	521,288	0.09
200,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	155,856	0.03
	Australia	*1,554,120*	*0.29*
1,500,000	AUSTRALIA 2.75% 21/04/2024	922,506	0.17
600,000	MACQUARIE GROUP LTD 4.747% 23/01/2030	631,614	0.12
	Austria	*1,907,864*	*0.36*
800,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	758,672	0.14
1,100,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 15/09/2028	1,149,192	0.22

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Belgio	*5,353,749*	*1.00*
550,000	EUROPEAN UNION 1.25% 04/02/2043	412,401	0.08
1,400,000	FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	1,452,472	0.27
600,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	638,628	0.12
1,700,000	KBC GROUP SA/NV VAR 06/06/2026	1,719,074	0.32
1,100,000	KBC GROUP SA/NV VAR 28/11/2029	1,131,174	0.21
	Brasile	*4,856,499*	*0.91*
200,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	188,545	0.04
15,000	BRAZIL 10.00% 01/01/2033	2,750,203	0.51
550,000	BRAZIL 3.75% 12/09/2031	443,908	0.08
400,000	BRAZIL 3.875% 12/06/2030	331,805	0.06
250,000	BRAZIL 4.50% 30/05/2029	218,651	0.04
400,000	BRAZIL 4.625% 13/01/2028	359,024	0.07
600,000	BRAZIL 6.25% 18/03/2031	564,363	0.11
	Canada	*996,916*	*0.19*
1,100,000	ENBRIDGE INC 5.969% 08/03/2026	996,916	0.19
	Cile	*1,208,908*	*0.23*
200,000	CHILE 2.55% 27/01/2032	155,876	0.03
600,000	CHILE 4.95% 05/01/2036	537,710	0.10
200,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	164,333	0.03
400,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	350,989	0.07
	Colombia	*2,152,172*	*0.40*
800,000	COLOMBIA 3.25% 22/04/2032	577,870	0.11
200,000	COLOMBIA 4.50% 15/03/2029	169,552	0.03
800,000	COLOMBIA 7.50% 02/02/2034	765,622	0.14
220,000	COLOMBIA 8.00% 14/11/2035	218,227	0.04
200,000	COLOMBIA 8.00% 20/04/2033	198,115	0.04
230,000	ECOPETROL SA 8.625% 19/01/2029	222,786	0.04
	Costa d'Avorio	*169,060*	*0.03*
200,000	IVORY COAST 4.875% REGS 30/01/2032	169,060	0.03
	Danimarca	*2,839,592*	*0.53*
2,800,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	2,839,592	0.53
	Filippine	*465,764*	*0.09*
425,000	PHILIPPINES 2.65% 10/12/2045	274,610	0.05
220,000	PHILIPPINES 3.229% 29/03/2027	191,154	0.04
	Finlandia	*708,456*	*0.13*
700,000	STORA ENSO OYJ 4.00% 01/06/2026	708,456	0.13
	Francia	*30,743,301*	*5.76*
200,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	141,547	0.03
500,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	446,865	0.08
1,300,000	ARKEMA SA 4.25% 20/05/2030	1,358,721	0.25
1,100,000	ARVAL SERVICE LEASE SA 4.625% 02/12/2024	1,105,808	0.21
900,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 4.75% 10/11/2031	956,142	0.18
600,000	BNP PARIBAS SA VAR PERPETUAL	640,422	0.12
1,600,000	BNP PARIBAS SA VAR 13/11/2032	1,699,296	0.32
500,000	BNP PARIBAS SA VAR 24/05/2031	523,559	0.10
1,500,000	BNP PARIBAS SA VAR 31/08/2033	1,289,370	0.24
1,000,000	BPCE SA VAR 13/01/2042	909,810	0.17
500,000	BPCE SA VAR 25/01/2035	514,980	0.10
1,400,000	CARMILA SAS 5.50% 09/10/2028	1,453,004	0.27
800,000	CARREFOUR SA 4.375% 14/11/2031	849,264	0.16
600,000	COFACE SA 5.75% 28/11/2033	623,220	0.12
1,600,000	CREDIT AGRICOLE SA VAR 28/08/2033	1,681,776	0.32
1,000,000	ENGIE SA 4.50% 06/09/2042	1,079,530	0.20
8,000,000	FRENCH REPUBLIC 0% 25/05/2032	6,545,440	1.22
620,000	RCI BANQUE SA 4.625% 02/10/2026	636,504	0.12
900,000	SOCIETE GENERALE SA VAR PERPETUAL EUR	930,564	0.17
635,000	SOCIETE GENERALE SA VAR PERPETUAL USD	615,697	0.12
1,300,000	SOCIETE GENERALE SA VAR REGS 21/01/2026	1,172,066	0.22
1,700,000	SOCIETE GENERALE SA 4.25% 28/09/2026	1,743,265	0.33
800,000	SOGECAP SA VAR 16/05/2044	865,000	0.16
1,300,000	THALES 4.125% 18/10/2028	1,359,319	0.25
600,000	VALEO SA 1.00% 03/08/2028	526,992	0.10
1,000,000	VALEO SA 5.875% 12/04/2029	1,075,140	0.20
	Germania	*10,342,285*	*1.94*
1,040,000	BAYER AG 4.625% 26/05/2033	1,087,632	0.20
500,000	BAYERISCHE LANDESBANK VAR 23/09/2031	432,325	0.08
1,400,000	COMMERZBANK AG VAR PERPETUAL	1,356,572	0.25
1,200,000	COMMERZBANK AG VAR 05/10/2033	1,281,444	0.24
1,600,000	DEUTSCHE BANK AG VAR PERPETUAL	1,333,808	0.25
600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	559,548	0.10
1,000,000	DEUTSCHE BANK AG VAR 24/06/2032	963,880	0.18
1,300,000	DEUTSCHE BORSE AG 3.875% 28/09/2033	1,384,812	0.27
700,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	655,774	0.12
900,000	RWE AG 4.125% 13/02/2035	936,720	0.18
600,000	VONOVIA SE 1.625% 01/09/2051	349,770	0.07
	Giappone	*2,450,392*	*0.46*
150,000,000	JAPAN JGBI 0.10% 10/03/2025	1,071,066	0.20
1,300,000	MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	1,379,326	0.26
	Guernsey	*632,793*	*0.12*
700,000	SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	632,793	0.12
	Indonesia	*3,042,690*	*0.57*
700,000	INDONESIA 1.85% 12/03/2031	528,981	0.10
250,000	INDONESIA 3.55% 31/03/2032	209,974	0.04
500,000	INDONESIA 4.10% 24/04/2028	444,670	0.08
3,000,000,000	INDONESIA 6.125% 15/05/2028	174,293	0.03
3,000,000,000	INDONESIA 6.25% 15/06/2036	171,802	0.03
5,000,000,000	INDONESIA 6.375% 15/04/2032	291,237	0.05
20,000,000,000	INDONESIA 7.125% 15/06/2043	1,221,733	0.24
	Irlanda	*4,659,565*	*0.87*
600,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	560,094	0.10

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,700,000	CA AUTO BANK SPA 4.375% 08/06/2026	1,728,118	0.33
1,200,000	CA AUTO BANK SPA 4.75% 25/01/2027	1,240,812	0.23
960,000	CA AUTO BANK SPA 6.00% 06/12/2026	1,130,541	0.21
	Isole Caiman	*81,503*	*0.02*
100,000	CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	81,503	0.02
	Italia	*44,390,272*	*8.32*
400,000	ASTM SPA 1.00% 25/11/2026	373,468	0.07
2,000,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	1,777,740	0.33
500,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	516,580	0.10
1,500,000	ENI SPA 4.25% 19/05/2033	1,576,485	0.30
1,000,000	FINECOBANK SPA VAR 23/02/2029	1,022,150	0.19
2,288,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	2,154,487	0.40
1,500,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,760,516	0.33
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	149,428	0.03
1,200,000	INTESA SANPAOLO SPA 5.125% 29/08/2031	1,282,008	0.24
1,000,000	ITALY 1.50% 30/04/2045	634,190	0.12
8,000,000	ITALY 4.00% 30/10/2031	8,344,800	1.56
1,350,000	ITALY BTP 0.95% 01/03/2037	947,498	0.18
2,000,000	ITALY BTP 1.70% 01/09/2051	1,232,520	0.23
5,000,000	ITALY BTP 2.00% 01/02/2028	4,836,750	0.91
3,000,000	ITALY BTP 2.25% 01/09/2036	2,519,040	0.47
1,500,000	ITALY BTP 3.25% 01/09/2046	1,303,005	0.24
4,000,000	ITALY BTP 3.45% 01/03/2048	3,584,120	0.67
2,000,000	ITALY BTP 4.00% 17/10/2049	1,376,291	0.26
2,000,000	ITALY 0.95% 01/06/2032	1,638,840	0.31
3,800,000	ITALY 4.45% 01/09/2043	3,928,326	0.74
1,000,000	LEASYS SPA 4.625% 16/02/2027	1,026,490	0.19
600,000	POSTE ITALIANE SPA VAR PERPETUAL	494,166	0.09
890,000	SNAM SPA 4.00% 27/11/2029	917,448	0.17
1,200,000	UNICREDIT SPA VAR REGS 03/06/2027	993,926	0.19
	Lussemburgo	*9,773,818*	*1.83*
600,000	ACEF HOLDING SCA 0.75% 14/06/2028	516,696	0.10
700,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	404,740	0.08
1,500	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	1,485,204	0.28
1,400,000	ARD FINANCE SA 5.00% REGS 30/06/2027	701,876	0.13
200,000	AROUNDTOWN SA VAR PERPETUAL GBP	102,540	0.02
350,000	CSN RESOURCES SA 8.875% 05/12/2030	329,789	0.06
770,000	SELP FINANCE S.A.R.L 3.75% 10/08/2027	770,947	0.14
1,000,000	SES SA 3.50% 14/01/2029	986,890	0.18
2,300,000	TLG FINANCE SARL VAR PERPETUAL	956,317	0.18
2,200,000	TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	2,198,570	0.42
500,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	502,625	0.09
800,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	817,624	0.15
	Messico	*4,151,605*	*0.78*
400,000	MEXICO 2.659% 24/05/2031	306,635	0.06
300,000	MEXICO 3.25% 16/04/2030	246,417	0.05
540,000	MEXICO 3.50% 12/02/2034	415,076	0.08
800,000	MEXICO 4.28% 14/08/2041	600,422	0.11
200,000	MEXICO 4.50% 22/04/2029	178,768	0.03
230,000	MEXICO 6.338% 04/05/2053	212,581	0.04
10,000	MEXICO 7.50% 03/06/2027	50,704	0.01
200,000	MEXICO 7.50% 26/05/2033	971,620	0.18
100,000	MEXICO 7.75% 29/05/2031	500,174	0.09
100,000	MEXICO 8.50% 18/11/2038	511,827	0.10
30,000	MEXICO 8.50% 31/05/2029	157,381	0.03
	Nuova Zelanda	*7,600,530*	*1.42*
13,500,000	NEW ZEALAND 0.50% 15/05/2024	7,600,530	1.42
	Paesi Bassi	*15,725,195*	*2.95*
800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	766,208	0.14
800,000	ABN AMRO BANK NV 5.25% 26/05/2026	930,891	0.17
400,000	ATF NETHERLANDS BV VAR PERPETUAL	177,528	0.03
1,100,000	BNI FINANCE BV 3.875% 01/12/2030	1,141,888	0.21
600,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	717,653	0.13
1,400,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,447,544	0.27
700,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	622,104	0.12
1,800,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	1,318,360	0.25
1,300,000	LSEG NETHERLAND BV 4.125% 29/09/2026	1,334,112	0.25
700,000	NIBC BANK NV 6.00% 16/11/2028	744,485	0.14
450,000	PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	413,084	0.08
1,800,000	SAGAX EURO MTN BV 1.625% 24/02/2026	1,708,992	0.33
600,000	SARTORIUS FINANCE BV 4.25% 14/09/2026	613,836	0.12
500,000	SARTORIUS FINANCE BV 4.50% 14/09/2032	521,840	0.10
1,600,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	1,668,528	0.31
600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	582,780	0.11
900,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	1,015,362	0.19
	Panama	*354,371*	*0.07*
400,000	PANAMA 6.40% 14/02/2035	354,371	0.07
	Perù	*458,150*	*0.09*
300,000	PERU 1.862% 01/12/2032	213,100	0.04
320,000	PERU 3.00% 15/01/2034	245,050	0.05
	Polonia	*1,070,833*	*0.20*
2,500,000	POLAND 1.75% 25/04/2032	447,603	0.08
400,000	POLAND 4.875% 04/10/2033	367,570	0.07
270,000	POLAND 5.50% 04/04/2053	255,660	0.05
	Regno Unito	*9,064,848*	*1.70*
200,000	ANTOFAGASTA PLC 2.375% REGS 14/10/2030	148,552	0.03
1,192,000	BARCLAYS BANK PLC LONDON VAR 13/09/2027	1,109,838	0.21
700,000	BARCLAYS PLC VAR 06/11/2029	861,318	0.16
800,000	BARCLAYS PLC VAR 08/08/2030	834,560	0.16

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,000,000	DS SMITH PLC 4.375% 27/07/2027	1,029,830	0.19
700,000	DS SMITH PLC 4.50% 27/07/2030	729,813	0.14
200,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2080995405)	224,255	0.04
800,000	LLOYDS BANKING GROUP PLC VAR 07/08/2027	737,537	0.14
290,000	NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034	238,322	0.04
1,600,000	NATIONAL GRID PLC 4.275% 16/01/2035	1,658,448	0.31
220,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	193,532	0.04
1,300,000	VIRGIN MONEY UK PLC VAR 29/10/2028	1,298,843	0.24
	Repubblica Ceca	*1,463,727*	*0.27*
42,000,000	CZECH 2.00% 13/10/2033	1,463,727	0.27
	Romania	*1,491,563*	*0.28*
200,000	ROMANIA 2.00% REGS 14/04/2033	149,958	0.03
1,040,000	ROMANIA 3.00% REGS 27/02/2027	878,132	0.16
450,000	ROMANIA 5.50% REGS 18/09/2028	463,473	0.09
	Slovenia	*191,148*	*0.04*
200,000	SLOVENIA 1.25% 22/03/2027	191,148	0.04
	Spagna	*37,741,931*	*7.07*
1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR	858,260	0.16
2,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	1,497,880	0.28
2,000,000	BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05971KAP49)	1,942,406	0.36
1,000,000	BANCO SANTANDER SA VAR 24/03/2028	870,955	0.16
1,400,000	BANCO SANTANDER SA VAR 30/06/2024	1,268,650	0.24
1,400,000	BANCO SANTANDER SA 5.125% 25/01/2030	1,642,680	0.31
600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	464,808	0.09
600,000	CAIXABANK SA 4.25% 06/09/2030	623,790	0.12
800,000	CELLNEX FINANCE COMPANY 2.00% 15/09/2032	686,000	0.13
1,500,000	EDP RENOVAVEIS SA 4.125% 04/04/2029	1,562,670	0.29
900,000	KINGDOM OF SPAIN 2.70% 31/10/2048	774,774	0.15
1,100,000	SANTANDER CONSUMER FINANCE SA 4.50% 30/06/2026	1,125,058	0.21
20,000,000	SPAIN 5.75% 30/07/2032	24,424,000	4.57
	Stati Uniti d'America	*41,208,444*	*7.72*
280,000	ABBVIE INC 4.25% 21/11/2049	226,365	0.04
380,000	BANK OF AMERICA CORP VAR PERPETUAL	324,337	0.06
3,600,000	BANK OF AMERICA CORP VAR 02/04/2026	3,172,981	0.59
423,000	CAPITAL ONE FINANCIAL CORP VAR 29/10/2027	397,780	0.07
468,000	CAPITAL ONE FINANCIAL CORP VAR 30/10/2031	466,276	0.09
300,000	CITIGROUP INC USA VAR 17/03/2033	244,660	0.05
650,000	DUKE ENERGY CORP VAR 15/01/2082	461,052	0.09
1,600,000	JPMORGAN CHASE AND CO VAR 13/11/2031	1,687,728	0.32
1,300,000	KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	1,302,262	0.24
120,000	MASTERCARD INC 3.85% 26/03/2050	95,335	0.02
1,350,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	1,041,821	0.20
236,000	NEXTERA ENERGY CAPITAL HOLDING PLC 6.051% 01/03/2025	215,702	0.04
1,000,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	1,010,540	0.19
210,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	150,956	0.03
3,000,000	USA T-BONDS 1.50% 15/02/2030	2,367,513	0.44
31,000,000	USA T-BONDS 2.875% 15/08/2028	26,865,022	5.03
1,300,000	WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	1,178,114	0.22
	Sudafrica	*1,143,843*	*0.21*
600,000	SOUTH AFRICA 5.875% 20/04/2032	516,077	0.10
15,000,000	SOUTH AFRICA 8.875% 28/02/2035	627,766	0.11
	Svezia	*7,786,635*	*1.46*
1,500,000	CASTELLUM AB VAR PERPETUAL	1,142,355	0.21
900,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	316,854	0.06
700,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	114,793	0.02
700,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	113,981	0.02
2,000,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	2,006,000	0.38
1,200,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09/05/2028	1,229,988	0.23
700,000	SVENSKA HANDELSBANKEN AB VAR 16/08/2034	734,860	0.14
2,100,000	SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	2,127,804	0.40
	Svizzera	*6,119,235*	*1.15*
870,000	UBS GROUP INC VAR REGS PERPETUAL	711,295	0.13
1,200,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097DA27)	1,093,084	0.21
2,800,000	UBS GROUP INC VAR 03/11/2026	2,627,688	0.50
600,000	UBS GROUP INC VAR 17/04/2025	594,780	0.11
1,100,000	UBS GROUP INC VAR 21/03/2025	1,092,388	0.20
	Togo	*168,832*	*0.03*
200,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	168,832	0.03
	Ungheria	*1,186,703*	*0.22*
250,000,000	HUNGARY 4.75% 24/11/2032	604,365	0.11
250,000	HUNGARY 5.00% 22/02/2027	261,140	0.05
300,000	HUNGARY 5.375% 12/09/2033	321,198	0.06
	Uruguay	*147,356*	*0.03*
150,000	EASTERN URUGUAY 5.75% 28/10/2034	147,356	0.03
	ETC Securities	**22,275,000**	**4.17**
	Irlanda	*22,275,000*	*4.17*
300,000	AMUNDI PHYSICAL GOLD ETC	22,275,000	4.17
	Garanzie, Diritti	**55,288**	**0.01**
	Brasile	*58*	*0.00*
36	LOCALIZA RENT A CAR RIGHTS 10/11/2023	58	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Canada	*272*	*0.00*
25,000	CLEVER LEAVES HOLDING WARRANT 18/12/2025	272	0.00
	Corea del Sud	*1,437*	*0.00*
54	SK INNOVATION CO LTD RIGHTS 12/09/2023	1,437	0.00
	Singapore	*-*	*0.00*
167	CAPITALAND ASCOTT TRUST RIGHTS 24/08/2023	-	0.00
	Stati Uniti d'America	*53,521*	*0.01*
382	ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	31	0.00
33,000	CIPHER MINING INC WARRANT 22/10/2025	51,682	0.01
12,500	LIVE VOX HOLDINGS INC WRT 18/06/2026	1,808	0.00
7,593	SHIFT TECHNOLOGIES INC WARRANT 13/10/2025	-	0.00
Azioni/Quote di OICVM/OIC		**22,876,738**	**4.29**
	Azioni/Quote di fondo d'investimento	**22,876,738**	**4.29**
	Francia	*292,787*	*0.05*
10	AMUNDI EURO LIQUIDITY RATED SRI FCP	102,073	0.02
7	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0013016615)	66,897	0.01
12	AMUNDI EURO LIQUIDITY SRI I2 C	123,817	0.02
	Irlanda	*11,212,705*	*2.11*
7,535	CS ETF (IE) ON MSCI RUSSIA	-	0.00
5,754	GOLBAL MULTI ASSET GROWTH Z1	5,143,369	0.97
70,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,887,068	0.55
232,336	ISHARES III PLC MSCI SAUDI ARABIA CAPPED IMI UCITS ETF	1,338,406	0.25
158,925	ISHARES IV PLC ISHARES MSCI CHINA A UCITS ETF	591,662	0.11
20,000	SSGA SPDR ETFS EUROPE I PLC ETF	1,252,200	0.23
	Jersey	*1,022,383*	*0.19*
125,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	1,022,383	0.19
	Lussemburgo	*10,348,863*	*1.94*
2,182	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS EX CHINAS Z USD (C)	2,089,590	0.39
1,796,383	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	8,128,992	1.53
3,544	MULTI UNITS LUXEMBOURG - LYXOR MSCI TURKEY UCITS ETF - ACC	130,281	0.02
Strumenti derivati		**891,615**	**0.17**
	Opzioni	**891,615**	**0.17**
	Lussemburgo	*673,089*	*0.13*
13,000,000	CDX NA IG SERIE 41 V1 5Y - 0.625 - 20.03.24 PUT	16,384	0.00
13,000,000	CDX NA IG SERIE 41 V1 5Y - 0.625 - 21.02.24 PUT	9,560	0.00
26,000,000	CDX NA IG SERIE 41 V1 5Y - 0.70 - 20.03.24 PUT	18,614	0.00
26,000,000	CDX NA IG SERIE 41 V1 5Y - 0.725 - 20.03.24 PUT	15,939	0.00
1,950,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	102,127	0.03
3,500,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	475,358	0.10
1,700,000	EUR(C)/CHF(P)OTC - 0.95 - 08.02.24 CALL	1,984	0.00
1,560,000	EUR(C)/GBP(P)OTC - 0.86 - 08.02.24 CALL	7,096	0.00
1,600,000	EUR(C)/JPY(P)OTC - 156.00 - 07.03.24 CALL	6,978	0.00
770,000	EUR(C)/JPY(P)OTC - 160.00 - 07.03.24 CALL	4,386	0.00
780,000	EUR(P)/USD(C)OTC - 1.07 - 08.02.24 PUT	703	0.00
26,000,000	ITRAXX EUROPE MAIN S40 5Y - 0.75 - 21.02.24 PUT	9,901	0.00
14,000,000	NOK(C)/SEK(P)OTC - 1.00 - 18.01.24 CALL	3,946	0.00
1,030,000	USD(C)/JPY(P)OTC - 150.00 - 18.01.24 CALL	113	0.00
	Stati Uniti d'America	*218,526*	*0.04*
77	S&P 500 INDEX - 4,500 - 15.03.24 PUT	218,526	0.04
Vendite allo scoperto		**-26,845**	**-0.01**
Strumenti derivati		**-26,845**	**-0.01**
	Opzioni	**-26,845**	**-0.01**
	Lussemburgo	*-26,845*	*-0.01*
-1,000,000	EUR(P)/USD(C)OTC - 1.05 - 08.02.24 PUT	-196	0.00
-14,000,000	NOK(C)/SEK(P)OTC - 1.00 - 18.01.24 CALL	-3,946	0.00
-1,030,000	USD(C)/JPY(P)OTC - 153.50 - 18.01.24 CALL	-	0.00
-840,000	USD(P)/JPY(C)OTC - 139.00 - 08.02.24 PUT	-7,008	0.00
-840,000	USD(P)/JPY(C)OTC - 139.00 - 08.02.24 PUT	-7,008	0.00
-830,000	USD(P)/JPY(C)OTC - 142.00 - 18.01.24 PUT	-8,687	-0.01
Totale portfolio titoli		**518,313,554**	**97.13**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**2,939,300,709**	**97.60**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**2,792,132,018**	**92.71**
	Azioni	**239,332,715**	**7.95**
	Belgio	*7,092,222*	*0.24*
63,456	ANHEUSER BUSCH INBEV SA/NV	3,707,099	0.13
42,144	KBC GROUPE	2,474,696	0.08
11,539	UCB SA	910,427	0.03
	Canada	*4,718,095*	*0.16*
87,867	AGNICO EAGLE MINES	4,380,080	0.15
6,695	AGNICO EAGLE MINES USD	332,401	0.01
2,996	CLEVER LEAVES HOLDINGS INC	5,614	0.00
	Curaçao	*1,889,486*	*0.06*
40,108	SLB	1,889,486	0.06
	Danimarca	*4,008,055*	*0.13*
32,644	NOVO NORDISK AS	3,057,029	0.10
33,082	VESTAS WIND SYSTEM A/S	951,026	0.03
	Francia	*12,731,826*	*0.42*
14,723	AIR LIQUIDE	2,593,014	0.10
31,094	BNP PARIBAS	1,946,173	0.06
50,966	DASSAULT SYSTEMES SE	2,254,481	0.07
1,935	LOREAL SA	872,008	0.03
1,238	LVMH MOET HENNESSY LOUIS VUITTON SE	908,197	0.03
10,875	SANOFI	976,140	0.03
6,496	SCHNEIDER ELECTRIC SA	1,180,843	0.04
15,635	TOTAL ENERGIES SE	963,116	0.03
9,128	VINCI SA	1,037,854	0.03
	Germania	*10,087,590*	*0.33*
6,658	ADIDAS NOM	1,226,137	0.04
8,157	ALLIANZ SE-NOM	1,973,586	0.07
37,186	DAIMLER TRUCK HOLDING AG	1,265,068	0.04
10,991	DEUTSCHE BOERSE AG	2,049,821	0.06
30,476	DWS GROUP GMBH CO KGAA	1,060,565	0.04
3,752	SAP SE	523,329	0.02
11,706	SIEMENS AG-NOM	1,989,084	0.06
	Irlanda	*4,213,025*	*0.14*
14,708	CRH PLC	918,242	0.03
6,527	FLUTTER ENTERTAINMENT PLC	1,044,320	0.03
28,610	KERRY GROUP A	2,250,463	0.08
	Italia	*5,844,888*	*0.19*
215,971	ENEL SPA	1,453,485	0.05
19,991	PRYSMIAN SPA	823,029	0.03
210,169	SICILY BY CAR S P A	1,387,115	0.05
468,584	SNAM RETE GAS	2,181,259	0.06
	Paesi Bassi	*13,637,054*	*0.45*
24,424	AERCAP HOLDINGS NV	1,642,786	0.05
11,951	AIRBUS BR BEARER SHS	1,670,511	0.06
3,690	ASML HOLDING N.V.	2,515,473	0.08
92,771	ERMENEGILDO ZEGNA N V	970,835	0.03
21,350	EURONEXT	1,679,178	0.06
1,666	FERRARI NV	508,463	0.02
207,407	ING GROUP NV	2,805,386	0.09
591,540	KONINKLIJKE KPN NV	1,844,422	0.06
	Regno Unito	*28,040,919*	*0.94*
98,717	ANGLO AMERICAN PLC	2,244,899	0.07
17,290	ASTRAZENECA PLC	2,114,985	0.07
1,602,375	BT GROUP PLC	2,285,541	0.08
58,848	DIAGEO	1,939,529	0.06
4,031,726	LLOYDS BANKING GROUP PLC	2,219,764	0.07
161,977	NATIONAL GRID PLC	1,977,632	0.07
88,249	PRUDENTIAL PLC	903,520	0.03
55,895	RECKITT BENCKISER GROUP PLC	3,496,057	0.13
24,102	SHELL PLC	715,230	0.02
120,817	SHELL PLC	3,600,346	0.13
90,442	SMITH & NEPHEW	1,125,633	0.04
50,402	SMITHS GROUP	1,025,722	0.03
58,105	UNILEVER	2,548,024	0.08
2,330,732	VODAFONE GROUP	1,844,037	0.06
	Spagna	*4,494,055*	*0.15*
275,533	BANCO SANTANDER SA	1,041,377	0.03
163,725	IBERDROLA SA	1,943,416	0.07
38,277	INDITEX	1,509,262	0.05
	Stati Uniti d'America	*131,134,645*	*4.36*
30,978	ABBOTT LABORATORIES	3,087,284	0.10
2,412	ADOBE INC	1,302,674	0.04
19,458	ADVANCED MICRO DEVICES INC	2,596,572	0.09
5,234	ADVANTAGE SOLUTIONS	17,152	0.00
7,287	AIR PRODUCTS & CHEMICALS INC	1,806,231	0.06
6,139	ALNYLAM PHARMACEUTICALS	1,063,745	0.04
47,471	ALPHABET INC SHS C	6,056,298	0.21
46,072	AMERICAN ELECTRIC POWER INC	3,387,469	0.11
27,211	AMERICAN TOWER REDIT	5,320,513	0.18
9,803	APPLE INC	1,708,570	0.06
50,000	AT AND T PFD INC	1,064,817	0.04
282,847	AT&T INC	4,304,221	0.14
96,586	BAKER HUGHES REGISTERED SHS A	2,988,557	0.10
146,189	BANK OF AMERICA CORP	4,455,876	0.15
97,794	BANK OF NEW YORK MELLON CORP	4,607,070	0.15
29,662	BEST BUY CO INC	2,101,433	0.07
80,101	BOSTON SCIENTIFIC CORP	4,191,951	0.14
12,583	CDW CORP	2,589,388	0.09
46,130	CENTENE	3,097,744	0.10
45,664	CHARLES SCHWAB CORP	2,845,293	0.09
51,845	CISCO SYSTEMS INC	2,371,076	0.08
36,103	CMS ENERGY CORP	1,897,560	0.06
80,938	COCA-COLA CO	4,317,817	0.14
75,506	COMCAST CLASS A	2,997,273	0.10
13,223	DANAHER CORP	2,770,288	0.09

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
11,094	FEDEX CORP	2,540,678	0.08
4,435	HOME DEPOT INC	1,391,345	0.05
3,455	HUMANA	1,431,855	0.05
35,366	INTERCONTINENTALEXCHANGE GROUP	4,110,799	0.14
32,664	INTL BUSINESS MACHINES CORP	4,837,282	0.16
21,370	KEYSIGHT TECHNOLOGIES SHS WI INC	3,079,029	0.10
45,666	MERCK AND CO INC	4,507,277	0.15
7,177	META PLATFORMS INC	2,299,707	0.08
34,801	MICROCHIP TECHNOLOGY INC	2,841,039	0.09
47,477	MICRON TECHNOLOGY INC	3,667,847	0.12
16,835	MICROSOFT CORP	5,730,896	0.20
55,644	PFIZER INC	1,449,721	0.05
25,412	PROCTER AND GAMBLE CO	3,371,550	0.11
30,280	PURE STORAGE INC - CLASS A	977,216	0.03
4,698	ROCKWELL AUTOMATION INC	1,320,960	0.04
12,786	ROSS STORES INC	1,601,824	0.05
15,719	SALESFORCE.COM	3,746,719	0.12
5,726	SHIFT TECHNOLOGIES INC	389	0.00
16,968	TJX COMPANIES INC	1,440,971	0.05
88,994	TRUIST FINANCIAL CORPORATION	2,974,389	0.10
2,803	ULTA BEAUTY INC.	1,243,328	0.04
10,030	VISA INC-A	2,364,834	0.08
15,389	WALT DISNEY CO/THE	1,258,118	0.04
	Svizzera	*11,440,855*	*0.38*
16,109	CIE FINANCIERE RICHEMONT SA	2,005,611	0.07
24,691	DSM FIRMENICH LTD	2,271,572	0.08
9,356	NESTLE SA	981,288	0.03
20,452	NOVARTIS AG-NOM	1,867,012	0.06
16,409	ROCHE HOLDING LTD	4,315,372	0.14
	Obbligazioni	**2,440,756,148**	**81.04**
	Arabia Saudita	*19,042,435*	*0.63*
2,800,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	1,804,076	0.06
4,400,000	SAUDI ARABIA 2.25% REGS 02/02/2033	3,303,396	0.11
5,800,000	SAUDI ARABIA 4.50% REGS 26/10/2046	4,651,498	0.16
4,000,000	SAUDI ARABIA 4.75% REGS 18/01/2028	3,664,328	0.12
5,020,000	SAUDI ARABIA 4.875% REGS 18/07/2033	4,645,039	0.15
1,250,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	974,098	0.03
	Australia	*8,631,523*	*0.29*
4,000,000	AUSTRALIA 3.25% 21/04/2029	2,420,928	0.08
3,950,000	AUSTRALIA 4.75% 21/04/2027	2,526,180	0.08
3,500,000	MACQUARIE GROUP LTD 4.747% 23/01/2030	3,684,415	0.13
	Austria	*17,464,205*	*0.58*
100,000	AUSTRIA 4.15% 15/03/2037	114,683	0.00
4,600,000	ERSTE GROUP BANK AG VAR PERPETUAL	3,949,790	0.13
3,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	2,845,020	0.09
4,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	3,659,560	0.12
6,600,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 15/09/2028	6,895,152	0.24
	Belgio	*46,575,073*	*1.55*
50,000	BELGIUM 2.15% 22/06/2066	39,649	0.00
50,000	BELGIUM 5.00% 28/03/2035	60,880	0.00
5,600,000	EUROPEAN UNION 1.25% 04/02/2043	4,198,992	0.14
8,800,000	FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	9,129,824	0.30
3,600,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	3,831,768	0.13
12,100,000	KBC GROUP SA/NV VAR 06/06/2026	12,235,762	0.41
1,600,000	KBC GROUP SA/NV VAR 18/09/2029	1,560,304	0.05
6,100,000	KBC GROUP SA/NV VAR 28/11/2029	6,272,874	0.21
9,500,000	KBC GROUP SA/NV VAR 29/03/2026	9,245,020	0.31
	Brasile	*35,206,652*	*1.17*
1,200,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	1,131,269	0.04
120,000	BRAZIL 10.00% 01/01/2033	22,001,624	0.73
2,000,000	BRAZIL 3.75% 12/09/2031	1,614,213	0.05
3,200,000	BRAZIL 3.875% 12/06/2030	2,654,437	0.09
3,000,000	BRAZIL 4.50% 30/05/2029	2,623,808	0.09
2,000,000	BRAZIL 4.625% 13/01/2028	1,795,121	0.06
3,600,000	BRAZIL 6.25% 18/03/2031	3,386,180	0.11
	Cile	*8,709,947*	*0.29*
500,000	CHILE 2.55% 27/01/2032	389,689	0.01
1,000,000	CHILE 2.75% 31/01/2027	855,882	0.03
4,000,000	CHILE 4.95% 05/01/2036	3,584,738	0.12
450,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	369,748	0.01
4,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	3,509,890	0.12
	Colombia	*12,343,774*	*0.41*
6,200,000	COLOMBIA 3.25% 22/04/2032	4,478,493	0.15
1,300,000	COLOMBIA 4.50% 15/03/2029	1,102,090	0.04
2,000,000	COLOMBIA 7.50% 02/02/2034	1,914,054	0.06
2,200,000	COLOMBIA 8.00% 14/11/2035	2,182,275	0.07
981,000	COLOMBIA 8.00% 20/04/2033	971,755	0.03
1,750,000	ECOPETROL SA 8.625% 19/01/2029	1,695,107	0.06
	Costa d'Avorio	*2,197,780*	*0.07*
2,600,000	IVORY COAST 4.875% REGS 30/01/2032	2,197,780	0.07
	Danimarca	*28,660,253*	*0.95*
8,000,000	DANSKE BANK AS VAR REGS 01/04/2028	7,014,348	0.23
9,400,000	DANSKE BANK AS VAR REGS 28/03/2025	8,462,085	0.28
13,000,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	13,183,820	0.44
	Filippine	*1,515,023*	*0.05*
1,000,000	PHILIPPINES 2.65% 10/12/2045	646,141	0.02
1,000,000	PHILIPPINES 3.229% 29/03/2027	868,882	0.03
	Francia	*292,654,564*	*9.71*
800,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	566,188	0.02
5,000,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	4,468,650	0.15
7,800,000	ARKEMA SA 4.25% 20/05/2030	8,152,326	0.27
6,000,000	ARVAL SERVICE LEASE SA 4.00% 22/09/2026	6,082,080	0.20

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
5,600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 4.75% 10/11/2031	5,949,328	0.20
4,000,000	BNP PARIBAS SA VAR PERPETUAL	4,269,480	0.14
240,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	173,943	0.01
2,200,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	1,610,532	0.05
9,700,000	BNP PARIBAS SA VAR 13/11/2032	10,301,982	0.34
5,000,000	BNP PARIBAS SA VAR 31/08/2033	4,297,900	0.14
6,400,000	BPCE SA VAR 13/01/2042	5,822,784	0.19
4,000,000	BPCE SA VAR 25/01/2035	4,119,840	0.14
8,400,000	CARMILA SAS 5.50% 09/10/2028	8,718,024	0.29
5,000,000	CARREFOUR SA 4.375% 14/11/2031	5,307,900	0.18
6,800,000	CNP ASSURANCES VAR PERPETUAL	4,853,046	0.16
3,500,000	COFACE SA 5.75% 28/11/2033	3,635,450	0.12
10,200,000	CREDIT AGRICOLE SA VAR 28/08/2033	10,721,322	0.36
2,700,000	ENGIE SA 4.25% 11/01/2043	2,834,730	0.09
6,500,000	ENGIE SA 4.50% 06/09/2042	7,016,945	0.23
900,000	ENGIE SA 7.00% 30/10/2028	1,155,776	0.04
57,000,000	FRANCE OAT 0.50% 25/05/2029	52,039,290	1.73
120,000,000	FRENCH REPUBLIC 0% 25/05/2032	98,181,600	3.25
3,700,000	RCI BANQUE SA 4.625% 02/10/2026	3,798,494	0.13
6,300,000	SOCIETE GENERALE SA VAR PERPETUAL EUR	6,513,948	0.22
3,491,000	SOCIETE GENERALE SA VAR PERPETUAL USD	3,384,878	0.11
2,400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	2,272,097	0.08
10,300,000	SOCIETE GENERALE SA 4.25% 28/09/2026	10,562,135	0.35
4,600,000	SOGECAP SA VAR 16/05/2044	4,973,750	0.17
1,000,000	THALES 4.125% 18/10/2028	1,045,630	0.03
3,800,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876)	3,051,134	0.10
6,300,000	VALEO SA 5.875% 12/04/2029	6,773,382	0.22
	Germania	*87,860,583*	*2.92*
2,200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	1,774,459	0.06
3,000,000	BAYER AG 4.625% 26/05/2033	3,137,400	0.10
2,900,000	BAYERISCHE LANDESBANK VAR 23/09/2031	2,507,485	0.08
8,000,000	COMMERZBANK AG VAR PERPETUAL	7,751,840	0.26
7,100,000	COMMERZBANK AG VAR 05/10/2033	7,581,877	0.25
9,800,000	DEUTSCHE BANK AG VAR PERPETUAL	8,169,574	0.28
3,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	3,357,288	0.11
7,800,000	DEUTSCHE BANK AG VAR 12/12/2030	9,136,590	0.31
6,300,000	DEUTSCHE BANK AG VAR 24/06/2032	6,072,444	0.20
25,000,000	FEDERAL GERMANY 0% 15/08/2031 EUR (ISIN DE0001102564)	21,640,750	0.73
2,600,000	HOWOGE WOHNUNGS 0% 01/11/2024	2,512,744	0.08
1,500,000	HOWOGE WOHNUNGS 0.625% 01/11/2028	1,319,550	0.04
5,600,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	5,246,192	0.17
5,000,000	RWE AG 4.125% 13/02/2035	5,204,000	0.17
4,200,000	VONOVIA SE 1.625% 01/09/2051	2,448,390	0.08
	Giappone	*15,955,781*	*0.53*
560,000,000	JAPAN JGBI 0.10% 10/03/2025	3,998,645	0.13
300,000,000	JAPAN JGBI 0.10% 10/03/2026	2,169,954	0.07
1,200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/09/2025	1,192,920	0.04
8,100,000	MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	8,594,262	0.29
	Guernsey	*3,615,960*	*0.12*
4,000,000	SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	3,615,960	0.12
	India	*2,025,079*	*0.07*
2,200,000	REC LTD 5.625% REGS 11/04/2028	2,025,079	0.07
	Indonesia	*36,933,393*	*1.23*
4,020,000	INDONESIA 1.85% 12/03/2031	3,037,863	0.10
2,750,000	INDONESIA 3.55% 31/03/2032	2,309,711	0.08
3,000,000	INDONESIA 4.10% 24/04/2028	2,668,022	0.09
3,200,000	INDONESIA 4.65% 20/09/2032	2,906,752	0.10
1,000,000	INDONESIA 5.45% 20/09/2052	967,202	0.03
30,000,000,000	INDONESIA 6.125% 15/05/2028	1,742,926	0.06
70,000,000,000	INDONESIA 6.25% 15/06/2036	4,008,714	0.13
90,000,000,000	INDONESIA 6.375% 15/04/2032	5,242,271	0.17
230,000,000,000	INDONESIA 7.125% 15/06/2043	14,049,932	0.47
	Irlanda	*24,010,659*	*0.80*
11,100,000	CA AUTO BANK SPA 4.375% 08/06/2026	11,283,594	0.38
6,500,000	CA AUTO BANK SPA 4.75% 25/01/2027	6,721,065	0.22
5,100,000	CA AUTO BANK SPA 6.00% 06/12/2026	6,006,000	0.20
	Isole Caiman	*2,058,944*	*0.07*
2,640,000	KSA SUKUK LTD 2.25% REGS 17/05/2031	2,058,944	0.07
	Italia	*540,530,668*	*17.94*
2,800,000	ASTM SPA 1.00% 25/11/2026	2,614,276	0.09
14,000,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	12,444,180	0.41
2,500,000	AUTOSTRADE PER ITALIA SPA 2.25% 25/01/2032	2,154,600	0.07
3,100,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	3,202,796	0.11
51,184	COOPERATIVA MURATORI AND CEMENTISTI CMC DI RAVEN SOCIETA COOP 2.00% 31/12/2026	512	0.00
9,600,000	ENI SPA 4.25% 19/05/2033	10,089,504	0.34
3,000,000	FINECOBANK SPA VAR 23/02/2029	3,066,450	0.10
2,600,000	FNM SPA 0.75% 20/10/2026	2,404,714	0.08
14,520,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	13,672,709	0.45
12,600,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	12,422,631	0.41
10,200,000	INTESA SANPAOLO SPA VAR 14/03/2029	11,971,508	0.40
3,000,000	INTESA SANPAOLO SPA 1.00% 19/11/2026	2,813,610	0.09
600,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	448,285	0.01
7,100,000	INTESA SANPAOLO SPA 5.125% 29/08/2031	7,585,214	0.25
12,500,000	ITALIANI 0.55% 21/05/2026	12,032,967	0.40
19,600,000	ITALY 1.50% 30/04/2045	12,430,124	0.41
48,050,000	ITALY 4.00% 30/10/2031	50,120,955	1.67
30,000,000	ITALY BTP 0% 15/01/2024	29,964,300	0.99
21,500,000	ITALY BTP 0.95% 01/03/2037	15,089,775	0.50
5,000,000	ITALY BTP 2.00% 01/02/2028	4,836,750	0.16
20,000,000	ITALY BTP 3.45% 01/03/2048	17,920,600	0.60
4,050,000	ITALY BTP 4.00% 01/02/2037	4,108,361	0.14
8,000,000	ITALY BTP 4.00% 17/10/2049	5,505,165	0.18

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
8,000,000	ITALY BTP 4.50% 01/03/2026	8,280,240	0.27
10,000,000	ITALY BTP 4.75% 01/09/2044	10,776,100	0.36
4,085,000	ITALY BTP 5.00% 01/09/2040	4,523,811	0.15
40,000,000	ITALY BTP 6.00% 01/05/2031	47,083,200	1.56
750,000	ITALY BTP 6.50% 01/11/2027	848,970	0.03
2,950,000	ITALY BTP 7.25% 01/11/2026	3,306,921	0.11
23,005,000	ITALY BTPI 0.40% 11/04/2024	22,840,444	0.76
37,000,000	ITALY BTPI 1.40% 26/05/2025	36,364,636	1.21
20,000,000	ITALY CCT FRN 15/04/2029	19,886,400	0.66
35,000,000	ITALY FRN 15/10/2030	34,468,000	1.14
25,000,000	ITALY 0.95% 01/06/2032	20,485,500	0.68
2,650,000	ITALY 3.25% 01/03/2038	2,436,119	0.08
45,000,000	ITALY 4.00% 30/04/2035	46,021,050	1.53
28,500,000	ITALY 4.45% 01/09/2043	29,462,445	0.98
6,900,000	LEASYS SPA 4.625% 16/02/2027	7,082,781	0.24
3,400,000	POSTE ITALIANE SPA VAR PERPETUAL	2,800,274	0.09
2,100,000	POSTE ITALIANE SPA 0.50% 10/12/2028	1,809,591	0.06
5,000,000	SNAM SPA 4.00% 27/11/2029	5,154,200	0.17
	Lussemburgo	*60,173,733*	*2.00*
3,800,000	ACEF HOLDING SCA 0.75% 14/06/2028	3,272,408	0.11
4,500,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	2,601,900	0.09
5,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	4,950,680	0.16
9,700,000	ARD FINANCE SA 5.00% REGS 30/06/2027	4,862,998	0.16
600,000	AROUNDTOWN SA VAR PERPETUAL GBP	307,620	0.01
2,000,000	AROUNDTOWN SA 1.625% 31/01/2028	1,627,840	0.05
2,500,000	CSN RESOURCES SA 8.875% 05/12/2030	2,355,633	0.08
400,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	385,360	0.01
4,800,000	SELP FINANCE S.A.R.L 3.75% 10/08/2027	4,805,904	0.16
4,000,000	SES SA 3.50% 14/01/2029	3,947,560	0.13
15,000,000	TLG FINANCE SARL VAR PERPETUAL	6,236,850	0.21
12,700,000	TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	12,691,745	0.42
4,500,000	TRATON FINANCE LUXEMBOURG SA 0% 14/06/2024	4,420,215	0.15
3,600,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	3,618,900	0.12
4,000,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	4,088,120	0.14
	Messico	*38,837,212*	*1.29*
2,800,000	MEXICO 2.659% 24/05/2031	2,146,443	0.07
7,500,000	MEXICO 3.25% 16/04/2030	6,160,435	0.20
4,460,000	MEXICO 3.50% 12/02/2034	3,428,223	0.11
2,000,000	MEXICO 4.28% 14/08/2041	1,501,055	0.05
3,000,000	MEXICO 4.50% 22/04/2029	2,681,519	0.09
1,000,000	MEXICO 6.338% 04/05/2053	924,266	0.03
100,000	MEXICO 7.50% 03/06/2027	507,043	0.02
2,000,000	MEXICO 7.50% 26/05/2033	9,716,197	0.33
500,000	MEXICO 7.75% 13/11/2042	2,355,921	0.08
700,000	MEXICO 7.75% 29/05/2031	3,501,216	0.12
600,000	MEXICO 8.50% 18/11/2038	3,070,964	0.10
300,000	MEXICO 8.50% 31/05/2029	1,573,810	0.05
1,400,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	1,270,120	0.04
	Nuova Zelanda	*61,930,246*	*2.06*
110,000,000	NEW ZEALAND 0.50% 15/05/2024	61,930,246	2.06
	Paesi Bassi	*105,520,957*	*3.50*
2,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,915,520	0.06
6,800,000	ABN AMRO BANK NV 5.25% 26/05/2026	7,912,576	0.26
500,000	ATF NETHERLANDS BV VAR PERPETUAL	221,910	0.01
6,100,000	BNI FINANCE BV 3.875% 01/12/2030	6,332,288	0.21
3,800,000	BNP PARIBAS ISSUANCE BV 0.80% 144A 12/08/2024	3,341,620	0.11
4,000,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	4,784,352	0.16
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	563,184	0.02
8,800,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	9,098,848	0.30
900,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,037,085	0.03
5,700,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	5,472,000	0.18
4,600,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	4,088,112	0.14
12,200,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	8,935,548	0.30
7,500,000	LSEG NETHERLAND BV 4.125% 29/09/2026	7,696,800	0.26
300,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	290,676	0.01
50,000	NETHERLANDS 2.75% 15/01/2047	52,358	0.00
50,000	NETHERLANDS 4.00% 15/01/2037	58,359	0.00
50,000	NETHERLANDS 5.50% 15/01/2028	56,367	0.00
4,000,000	NIBC BANK NV 6.00% 16/11/2028	4,254,200	0.14
3,020,000	PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	2,772,254	0.09
10,900,000	SAGAX EURO MTN BV 1.625% 24/02/2026	10,348,896	0.34
3,400,000	SARTORIUS FINANCE BV 4.25% 14/09/2026	3,478,404	0.12
3,400,000	SARTORIUS FINANCE BV 4.50% 14/09/2032	3,548,512	0.12
10,200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	10,636,866	0.35
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	971,300	0.03
1,500,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	1,673,568	0.06
5,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	5,979,354	0.20
	Panama	*1,328,892*	*0.04*
1,500,000	PANAMA 6.40% 14/02/2035	1,328,892	0.04
	Perù	*4,261,055*	*0.14*
2,150,000	PERU 1.862% 01/12/2032	1,527,217	0.05
3,570,000	PERU 3.00% 15/01/2034	2,733,838	0.09
	Polonia	*8,686,590*	*0.29*
15,000,000	POLAND 1.75% 25/04/2032	2,685,617	0.09

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
5,500,000	POLAND 4.875% 04/10/2033	5,054,085	0.17
1,000,000	POLAND 5.50% 04/04/2053	946,888	0.03
	Regno Unito	*69,200,392*	*2.30*
3,100,000	AGPS BONDCO PLC 0% 27/04/2027	1,043,119	0.03
1,160,000	ANTOFAGASTA PLC 2.375% REGS 14/10/2030	861,602	0.03
5,702,000	BARCLAYS BANK PLC LONDON VAR 13/09/2027	5,308,979	0.18
4,100,000	BARCLAYS PLC VAR 06/11/2029	5,044,862	0.17
4,900,000	BARCLAYS PLC VAR 08/08/2030	5,111,680	0.17
6,100,000	BARCLAYS PLC VAR 09/08/2029	5,255,882	0.17
6,200,000	DS SMITH PLC 4.375% 27/07/2027	6,384,946	0.21
4,500,000	DS SMITH PLC 4.50% 27/07/2030	4,691,655	0.16
450,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	4,807,628	0.16
400,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2080995405)	448,510	0.01
4,000,000	LLOYDS BANKING GROUP PLC VAR 07/08/2027	3,687,684	0.12
6,100,000	NATIONAL GRID PLC 4.275% 16/01/2035	6,322,833	0.21
5,400,000	SANTANDER UK GROUP HOLDINGS PLC VAR 15/03/2025	4,834,018	0.16
6,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 16/11/2027	7,204,292	0.24
8,200,000	VIRGIN MONEY UK PLC VAR 29/10/2028	8,192,702	0.28
	Repubblica Ceca	*10,455,192*	*0.35*
300,000,000	CZECH 2.00% 13/10/2033	10,455,192	0.35
	Romania	*12,913,295*	*0.43*
3,300,000	ROMANIA 2.00% REGS 14/04/2033	2,474,307	0.08
7,850,000	ROMANIA 3.00% REGS 27/02/2027	6,628,210	0.22
3,700,000	ROMANIA 5.50% REGS 18/09/2028	3,810,778	0.13
	Slovenia	*2,165,450*	*0.07*
1,000,000	SLOVENIA 1.25% 22/03/2027	955,740	0.03
1,195,000	SLOVENIA 4.625% 09/09/2024	1,209,710	0.04
	Spagna	*238,195,697*	*7.91*
10,300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	10,368,392	0.34
7,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR	6,179,472	0.21
10,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	8,088,552	0.27
11,400,000	BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05971KAP49)	11,071,720	0.37
5,200,000	BANCO SANTANDER SA VAR 24/03/2028	4,528,964	0.15
4,000,000	BANCO SANTANDER SA VAR 30/06/2024	3,624,714	0.12
3,900,000	BANCO SANTANDER SA 5.125% 25/01/2030	4,576,036	0.15
2,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	1,859,232	0.06
15,000,000	CAIXABANK SA VAR 13/04/2026	14,604,600	0.48
3,000,000	CAIXABANK SA 4.25% 06/09/2030	3,118,950	0.10
9,600,000	EDP RENOVAVEIS SA 4.125% 04/04/2029	10,001,088	0.33
6,700,000	SANTANDER CONSUMER FINANCE SA 4.50% 30/06/2026	6,852,626	0.23
1,500,000	SPAIN 4.20% 31/01/2037	1,660,185	0.06
120,150,000	SPAIN 5.75% 30/07/2032	146,727,180	4.87
1,950,000	SPAIN 6.00% 31/01/2029	2,268,045	0.08
2,900,000	WERFENLIFE SA 0.50% 28/10/2026	2,665,941	0.09
	Stati Uniti d'America	*550,190,912*	*18.26*
8,000,000	BANK OF AMERICA CORP VAR 02/04/2026	7,051,066	0.23
10,000,000	BANK OF AMERICA CORP VAR 22/04/2025	8,908,885	0.30
2,000,000	BBVA BANCOMER SA TEXAS AGENCY 1.875% REGS 18/09/2025	1,701,715	0.06
850,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% REGS 15/11/2032	359,122	0.01
2,513,000	CAPITAL ONE FINANCIAL CORP VAR 29/10/2027	2,363,173	0.08
2,766,000	CAPITAL ONE FINANCIAL CORP VAR 30/10/2031	2,755,809	0.09
4,350,000	DUKE ENERGY CORP VAR 15/01/2082	3,085,501	0.10
10,910,000	GOLDMAN SACHS GROUP INC VAR 24/01/2025	9,841,568	0.33
65,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.25% 28/04/2025	8,357,060	0.28
5,600,000	JP MORGAN CHASE BANK NA VAR 01/06/2025	4,963,172	0.16
9,900,000	JPMORGAN CHASE AND CO VAR 13/11/2031	10,442,817	0.35
8,000,000	KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	8,013,920	0.27
18,000,000	MORGAN STANLEY VAR 18/02/2026 USD (ISIN US61747YEM30)	15,778,699	0.52
7,300,000	MORGAN STANLEY VAR 30/05/2025	6,461,258	0.21
2,400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	2,264,123	0.08
3,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	2,718,240	0.09
3,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.375% 24/04/2030	2,086,827	0.07
2,100,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,192,893	0.04
8,830,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	6,814,284	0.23
6,400,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	6,467,456	0.21
800,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	575,072	0.02
11,200,000	UNITED STATES OF AMERICA 2.875% 15/05/2032	9,401,507	0.31
56,000,000	USA T-BONDS 1.50% 15/02/2030	44,193,579	1.47
150,000,000	USA T-BONDS 1.75% 30/06/2024	133,532,644	4.43
210,000,000	USA T-BONDS 2.875% 15/08/2028	181,988,854	6.04
10,000,000	USA T-BONDS 3.375% 15/11/2048	7,907,623	0.26
9,950,000	USA T-BONDS 5.00% 15/05/2037	10,088,967	0.33
44,500,000	USA T-BONDS 6.125% 15/08/2029	44,721,817	1.48
500,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	489,250	0.02
6,250,000	WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	5,664,011	0.19
	Sudafrica	*11,415,324*	*0.38*
5,000,000	SOUTH AFRICA 5.875% 20/04/2032	4,300,638	0.14
170,000,000	SOUTH AFRICA 8.875% 28/02/2035	7,114,686	0.24
	Svezia	*26,247,215*	*0.87*
9,800,000	CASTELLUM AB VAR PERPETUAL	7,463,386	0.25
4,300,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	1,513,858	0.05
4,568,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	749,106	0.02

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
5,500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	895,565	0.03
6,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09/05/2028	6,149,940	0.20
4,200,000	SVENSKA HANDELSBANKEN AB VAR 16/08/2034	4,409,160	0.15
5,000,000	SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	5,066,200	0.17
	Svizzera	*41,999,745*	*1.39*
5,490,000	UBS GROUP INC VAR REGS PERPETUAL	4,488,515	0.15
15,325,000	UBS GROUP INC VAR 03/11/2026	14,381,900	0.48
5,300,000	UBS GROUP INC VAR 17/04/2025	5,253,890	0.17
18,000,000	UBS GROUP INC VAR 21/03/2025	17,875,440	0.59
	Togo	*337,664*	*0.01*
400,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	337,664	0.01
	Ungheria	*10,707,806*	*0.36*
500,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	531,300	0.02
2,000,000,000	HUNGARY 4.75% 24/11/2032	4,834,923	0.16
2,500,000	HUNGARY 5.00% 22/02/2027	2,611,400	0.09
2,550,000	HUNGARY 5.375% 12/09/2033	2,730,183	0.09
	Uruguay	*196,475*	*0.01*
200,000	EASTERN URUGUAY 5.75% 28/10/2034	196,475	0.01
	Obbligazioni convertibili	**354,909**	**0.01**
	Francia	*354,909*	*0.01*
7,378	ACCOR SA 0.70% 07/12/2027 CV	354,909	0.01
	ETC Securities	**111,375,000**	**3.70**
	Irlanda	*111,375,000*	*3.70*
1,500,000	AMUNDI PHYSICAL GOLD ETC	111,375,000	3.70
	Garanzie, Diritti	**313,246**	**0.01**
	Canada	*869*	*0.00*
80,000	CLEVER LEAVES HOLDING WARRANT 18/12/2025	869	0.00
	Italia	*41,921*	*0.00*
55,590	SICILY BY CAR SPA WARRANT ON SICILY BY CAR 03/08/3038	12,786	0.00
53,955	SICILY BY CAR WARRANT ON SCICILY BY CAR 03/08/2028	14,568	0.00
53,955	SICILY BY CAR WARRANT 03/08/2028	14,567	0.00
	Stati Uniti d'America	*270,456*	*0.01*
1,346	ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	111	0.00
168,881	CIPHER MINING INC WARRANT 22/10/2025	264,486	0.01
40,500	LIVE VOX HOLDINGS INC WRT 18/06/2026	5,859	0.00
27,066	SHIFT TECHNOLOGIES INC WARRANT 13/10/2025	-	0.00

Quantità		Quotazione	% del NaV
		EUR	
Azioni/Quote di OICVM/OIC		**145,165,711**	**4.82**
	Azioni/Quote di fondo d'investimento	**145,165,711**	**4.82**
	Irlanda	*15,474,643*	*0.51*
7,249	GLOBAL MULTI ASSET GROWTH Z1	6,480,076	0.22
127,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	5,237,967	0.17
60,000	SSGA SPDR ETFS EUROPE I PLC ETF	3,756,600	0.12
	Jersey	*5,888,924*	*0.20*
720,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	5,888,924	0.20
	Lussemburgo	*123,802,144*	*4.11*
3,250	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS EX CHINA Z USD (C)	3,112,074	0.10
630,000	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	60,984,000	2.03
12,600,000	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	57,017,520	1.89
5,000	AMUNDI S.F. - EURO COMMODITIES - I EUR NON DIST	2,688,550	0.09
2,108	MULTI UNITS LUXEMBOURG SICAV LYXOR MSCI RUSSIA UCITS ETF	-	0.00
Strumenti derivati		**2,002,980**	**0.07**
	Opzioni	**2,002,980**	**0.07**
	Lussemburgo	*1,375,781*	*0.05*
75,000,000	CDX NA IG SERIE 41 V1 5Y - 0.625 - 20.03.24 PUT	94,525	0.00
75,000,000	CDX NA IG SERIE 41 V1 5Y - 0.625 - 21.02.24 PUT	55,156	0.00
150,000,000	CDX NA IG SERIE 41 V1 5Y - 0.70 - 20.03.24 PUT	107,391	0.01
150,000,000	CDX NA IG SERIE 41 V1 5Y - 0.725 - 20.03.24 PUT	91,955	0.00
2,750,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	144,025	0.01
5,000,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	679,081	0.03
10,170,000	EUR(C)/CHF(P)OTC - 0.95 - 08.02.24 CALL	11,868	0.00
9,100,000	EUR(C)/GBP(P)OTC - 0.86 - 08.02.24 CALL	41,396	0.00
9,000,000	EUR(C)/JPY(P)OTC - 156.00 - 07.03.24 CALL	39,249	0.00
4,530,000	EUR(C)/JPY(P)OTC - 160.00 - 07.03.24 CALL	25,805	0.00
4,500,000	EUR(P)/USD(C)OTC - 1.07 - 08.02.24 PUT	4,056	0.00
150,000,000	ITRAXX EUROPE MAIN S40 5Y - 0.75 - 21.02.24 PUT	57,120	0.00
83,400,000	NOK(C)/SEK(P)OTC - 1.00 - 18.01.24 CALL	23,507	0.00
5,900,000	USD(C)/JPY(P)OTC - 150.00 - 18.01.24 CALL	647	0.00
	Stati Uniti d'America	*627,199*	*0.02*
221	S&P 500 INDEX - 4,500 - 15.03.24 PUT	627,199	0.02
Vendite allo scoperto		**-157,060**	**-0.01**
Strumenti derivati		**-157,060**	**-0.01**
	Opzioni	**-157,060**	**-0.01**
	Lussemburgo	*-157,060*	*-0.01*
-6,000,000	EUR(P)/USD(C)OTC - 1.05 - 08.02.24 PUT	-1,176	0.00
-83,400,000	NOK(C)/SEK(P)OTC - 1.00 - 18.01.24 CALL	-23,507	0.00
-5,900,000	USD(C)/JPY(P)OTC - 153.50 - 18.01.24 CALL	-	0.00
-4,860,000	USD(P)/JPY(C)OTC - 139.00 - 08.02.24 PUT	-40,545	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
-4,860,000	USD(P)/JPY(C)OTC - 139.00 - 08.02.24 PUT	-40,545	0.00
-4,900,000	USD(P)/JPY(C)OTC - 142.00 - 18.01.24 PUT	-51,287	-0.01
Totale portfolio titoli		**2,939,143,649**	**97.59**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**347,353,558**	**90.21**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**314,329,347**	**81.64**
	Azioni	**69,796,118**	**18.13**
	Belgio	*3,053,943*	*0.79*
24,211	ANHEUSER BUSCH INBEV SA/NV	1,562,425	0.40
16,945	KBC GROUPE	1,099,138	0.29
4,502	UCB SA	392,380	0.10
	Canada	*698,555*	*0.18*
12,403	AGNICO EAGLE MINES	682,979	0.18
284	AGNICO EAGLE MINES USD	15,576	0.00
	Curaçao	*280,027*	*0.07*
5,381	SLB	280,027	0.07
	Danimarca	*1,987,142*	*0.52*
14,983	NOVO NORDISK AS	1,549,958	0.41
13,767	VESTAS WIND SYSTEM A/S	437,184	0.11
	Francia	*6,735,655*	*1.75*
5,677	AIR LIQUIDE	1,104,467	0.28
3,642	AXA SA	118,642	0.03
13,500	BNP PARIBAS	933,391	0.24
556	CAPGEMINI SE	115,927	0.03
3,478	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	124,710	0.03
2,158	COMPAGNIE DE SAINT-GOBAIN SA	158,906	0.04
2,145	DANONE SA	139,041	0.04
19,585	DASSAULT SYSTEMES SE	957,005	0.25
143	KERING	63,028	0.02
749	LOREAL SA	372,860	0.10
476	LVMH MOET HENNESSY LOUIS VUITTON SE	385,737	0.10
5,834	SANOFI	578,461	0.15
2,604	SCHNEIDER ELECTRIC SA	522,892	0.14
7,862	TOTAL ENERGIES SE	534,981	0.14
4,981	VINCI SA	625,607	0.16
	Germania	*5,192,140*	*1.35*
2,664	ADIDAS NOM	541,944	0.14
3,417	ALLIANZ SE-NOM	913,262	0.24
969	BAYERISCHE MOTORENWERKE	107,876	0.03
14,212	DAIMLER TRUCK HOLDING AG	534,090	0.14
4,634	DEUTSCHE BOERSE AG	954,683	0.25
3,511	DEUTSCHE TELEKOM AG-NOM	84,356	0.02
11,429	DWS GROUP GMBH CO KGAA	439,352	0.11
567	HANNOVER RUECK SE	135,477	0.04
754	HUGO BOSS AG	56,188	0.01
3,264	INFINEON TECHNOLOGIES AG-NOM	136,291	0.04
1,396	SAP SE	215,091	0.06
5,481	SIEMENS AG-NOM	1,028,794	0.26
1,419	VONOVIA SE NAMEN AKT REIT	44,736	0.01
	Irlanda	*2,210,358*	*0.57*
8,010	CRH PLC	552,409	0.14
2,603	FLUTTER ENTERTAINMENT PLC	460,065	0.12
11,114	KERRY GROUP A	965,715	0.25
839	MEDTRONIC PLC	69,150	0.02
1,738	SMURFIT KAPPA	68,885	0.02
386	TRANE TECHNOLOGIES PLC	94,134	0.02
	Italia	*2,182,601*	*0.57*
104,599	ENEL SPA	777,620	0.20
5,446	ENI SPA	92,332	0.02
8,459	PRYSMIAN SPA	384,702	0.10
180,459	SNAM RETE GAS	927,947	0.25
	Paesi Bassi	*5,486,085*	*1.42*
3,159	AERCAP HOLDINGS NV	234,714	0.06
4,725	AIRBUS BR BEARER SHS	729,578	0.19
1,467	ASML HOLDING N.V.	1,104,710	0.29
1,281	BE SEMICONDUCTOR INDUSTRIES NV BESI	193,084	0.05
6,416	EURONEXT	557,427	0.14
656	FERRARI NV	221,163	0.06
83,951	ING GROUP NV	1,254,353	0.32
2,437	KONINKLIJKE AHOLD DELHAIZE	70,033	0.02
268,543	KONINKLIJKE KPN NV	924,942	0.24
3,644	KONINKLIJKE PHILIPS N.V.	84,874	0.02
4,761	STELLANTIS NV	111,207	0.03
	Regno Unito	*12,458,919*	*3.24*
38,011	ANGLO AMERICAN PLC	954,858	0.25
6,543	ASTRAZENECA PLC	884,125	0.23
609,443	BT GROUP PLC	960,246	0.25
22,279	DIAGEO	811,120	0.21
25,700	HSBC HOLDINGS PLC	208,200	0.05
1,499,969	LLOYDS BANKING GROUP PLC	912,269	0.24
63,471	NATIONAL GRID PLC	856,036	0.22
34,999	PRUDENTIAL PLC	395,830	0.10
21,376	RECKITT BENCKISER GROUP PLC	1,476,919	0.39
4,153	RELX PLC	164,647	0.04
20,670	SHELL PLC	677,576	0.18
33,892	SHELL PLC	1,115,676	0.29
35,694	SMITH & NEPHEW	490,734	0.13
18,766	SMITHS GROUP	421,870	0.11
7,128	SSE PLC	168,646	0.04
32,559	TESCO PLC	120,573	0.03
21,958	UNILEVER	1,063,671	0.28
887,803	VODAFONE GROUP	775,923	0.20
	Spagna	*2,008,138*	*0.52*
108,105	BANCO SANTANDER SA	451,341	0.12
65,424	IBERDROLA SA	857,852	0.22
15,057	INDITEX	655,828	0.17
2,902	REPSOL	43,117	0.01

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Stati Uniti d'America	*22,267,246*	*5.79*
4,135	ABBOTT LABORATORIES	455,222	0.12
568	ABBVIE INC	88,051	0.02
325	ADOBE INC	193,895	0.05
2,739	ADVANCED MICRO DEVICES INC	403,756	0.10
1,011	AIR PRODUCTS & CHEMICALS INC	276,822	0.07
860	ALNYLAM PHARMACEUTICALS	164,613	0.04
6,377	ALPHABET INC SHS C	898,712	0.23
6,853	AMERICAN ELECTRIC POWER INC	556,601	0.14
3,635	AMERICAN TOWER REDIT	785,124	0.20
1,346	APPLE INC	259,145	0.07
430	APPLIED MATERIALS INC	69,690	0.02
37,964	AT&T INC	638,175	0.17
13,365	BAKER HUGHES REGISTERED SHS A	456,816	0.12
19,602	BANK OF AMERICA CORP	659,999	0.17
13,152	BANK OF NEW YORK MELLON CORP	684,430	0.18
3,972	BEST BUY CO INC	310,849	0.08
10,745	BOSTON SCIENTIFIC CORP	621,168	0.16
1,312	BRISTOL MYERS SQUIBB CO	67,306	0.02
153	BROADCOM INC	170,786	0.04
1,688	CDW CORP	383,716	0.10
6,456	CENTENE	478,906	0.12
6,111	CHARLES SCHWAB CORP	420,620	0.11
10,221	CISCO SYSTEMS INC	516,365	0.13
4,848	CMS ENERGY CORP	281,475	0.07
12,486	COCA-COLA CO	735,800	0.19
10,294	COMCAST CLASS A	451,392	0.12
1,824	DANAHER CORP	422,128	0.11
164	DEERE & CO	65,585	0.02
1,488	FEDEX CORP	376,434	0.10
3,765	GRAPHIC PACKAGING HOLDING CO	92,807	0.02
4,062	HEWLETT PACKARD ENTERPRISE	68,973	0.02
884	HOME DEPOT INC	306,350	0.08
463	HUMANA	211,961	0.06
19,300	INTERACTIVECORP	704,450	0.18
4,670	INTERCONTINENTALEXCHANGE GROUP	599,628	0.16
5,300	INTL BUSINESS MACHINES CORP	867,027	0.23
856	JP MORGAN CHASE & CO	145,725	0.04
2,861	KEYSIGHT TECHNOLOGIES SHS WI INC	455,357	0.12
503	KIMBERLY-CLARK CORP	61,125	0.02
7,057	MERCK AND CO INC	769,425	0.20
968	META PLATFORMS INC	342,633	0.09
4,677	MICROCHIP TECHNOLOGY INC	421,772	0.11
6,348	MICRON TECHNOLOGY INC	541,738	0.14
3,207	MICROSOFT CORP	1,205,961	0.31
7,599	PFIZER INC	218,699	0.06
3,411	PROCTER AND GAMBLE CO	499,916	0.13
4,145	PURE STORAGE INC - CLASS A	147,769	0.04
627	ROCKWELL AUTOMATION INC	194,746	0.05
1,703	ROSS STORES INC	235,678	0.06
2,082	SALESFORCE.COM	548,191	0.14
574	TEXAS INSTRUMENTS	97,844	0.03
3,221	TJX COMPANIES INC	302,162	0.08
304	TRACTOR SUPPLY	65,369	0.02
11,878	TRUIST FINANCIAL CORPORATION	438,536	0.11
385	ULTA BEAUTY INC.	188,646	0.05
1,371	VISA INC-A	357,077	0.09
2,062	WALT DISNEY CO/THE	186,219	0.05
118	WW GRAINGER INC	97,881	0.03
	Svezia	*115,380*	*0.03*
6,700	ATLAS COPCO AB SEK (ISIN SE0017486889)	115,380	0.03
	Svizzera	*5,119,929*	*1.33*
6,143	CIE FINANCIERE RICHEMONT SA	844,857	0.22
9,512	DSM FIRMENICH LTD	966,684	0.25
3,619	NESTLE SA	419,295	0.11
10,230	NOVARTIS AG-NOM	1,031,601	0.27
6,342	ROCHE HOLDING LTD	1,842,413	0.48
469	SANDOZ GROUP LTD CHF	15,079	0.00
	Obbligazioni	**228,033,487**	**59.22**
	Angola	*408,214*	*0.11*
490,000	ANGOLA 9.375% REGS 08/05/2048	408,214	0.11
	Arabia Saudita	*2,826,116*	*0.73*
2,000,000	SAUDI ARABIA 4.00% REGS 17/04/2025	1,973,540	0.51
220,000	SAUDI ARABIA 4.50% REGS 26/10/2046	194,900	0.05
230,000	SAUDI ARABIA 5.00% REGS 18/01/2053	216,640	0.06
450,000	SAUDI ARABIA 5.25% REGS 16/01/2050	441,036	0.11
	Argentina	*837,552*	*0.22*
1,219,000	ARGENTINA VAR 09/07/2030	490,586	0.13
868,000	ARGENTINA 1.00% 09/07/2029	346,966	0.09
	Austria	*212,773*	*0.06*
200,000	ERSTE GROUP BANK AG 1.50% 07/04/2026	212,773	0.06
	Belgio	*1,149,559*	*0.30*
205,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	220,260	0.06
100,000	BELFIUS BANQUE SA/NV VAR 06/04/2034	93,475	0.02
100,000	KBC GROUP SA/NV VAR 07/12/2031	99,847	0.03
700,000	SOLVAY SA VAR PERPETUAL	735,977	0.19
	Benin	*126,741*	*0.03*
140,000	BENIN 4.875% REGS 19/01/2032	126,741	0.03
	Bermuda	*998,370*	*0.26*
1,000,000	OOREDOO INTERNATIONAL FINANCE LTD 5.00% REGS 19/10/2025	998,370	0.26
	Canada	*433,444*	*0.11*
448,000	MASONITE INTERNATIONAL CORP 5.375% 144A 01/02/2028	433,444	0.11
	Cile	*446,710*	*0.12*
440,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	446,710	0.12

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Colombia	*4,694,631*	*1.22*
2,161,800,000	COLOMBIA 13.25% 09/02/2033	666,813	0.17
4,845,100,000	COLOMBIA 7.25% 18/10/2034	1,034,205	0.27
1,010,000	COLOMBIA 8.00% 20/04/2033	1,105,182	0.29
1,200,000	COLOMBIA 8.125% 21/05/2024	1,212,720	0.31
790,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% 144A 18/07/2029	675,711	0.18
	Costa d'Avorio	*423,052*	*0.11*
240,000	IVORY COAST 4.875% REGS 30/01/2032	224,102	0.06
200,000	IVORY COAST 5.25% REGS 22/03/2030	198,950	0.05
	Croazia	*4,004,320*	*1.04*
4,000,000	CROATIA 6.00% REGS 26/01/2024	4,004,320	1.04
	Danimarca	*226,029*	*0.06*
200,000	ORSTED 3.75% 01/03/2030	226,029	0.06
	Ecuador	*423,844*	*0.11*
1,180,000	ECUADOR VAR REGS 31/07/2035	423,844	0.11
	Egitto	*673,306*	*0.17*
950,000	EGYPT 5.625% REGS 16/04/2030	673,306	0.17
	El Salvador	*380,309*	*0.10*
430,000	EL SALVADOR 6.375% REGS 18/01/2027	380,309	0.10
	Emirati Arabi Uniti	*1,601,632*	*0.42*
780,000	MDGH GMTN RSC LTD 3.95% 21/05/2050	648,882	0.17
1,000,000	UNITED ARAB EMIRATES 5.25% 30/01/2043	952,750	0.25
	Finlandia	*587,542*	*0.15*
300,000	NOKIA CORP 2.00% 11/03/2026	319,836	0.08
250,000	NORDEA BANK ABP VAR PERPETUAL	267,706	0.07
	Filippine	*4,171,609*	*1.08*
2,000,000	PHILIPPINES 10.625% 16/03/2025	2,134,360	0.55
2,000,000	PHILIPPINES 5.50% 30/03/2026	2,037,060	0.53
10,000	PHILIPPINES 6.625% 17/08/2033	189	0.00
	Francia	*15,399,868*	*3.99*
200,000	ACCOR SA 2.375% 29/11/2028	211,132	0.05
400,000	AEROPORTS DE PARIS 1.00% 13/12/2027	413,607	0.11
300,000	ARVAL SERVICE LEASE SA 3.375% 04/01/2026	331,332	0.09
100,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	111,819	0.03
400,000	ARVAL SERVICE LEASE SA 4.75% 22/05/2027	459,137	0.11
300,000	AXA SA 4.50% PERPETUAL	252,228	0.07
100,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	114,907	0.03
400,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	323,468	0.08
100,000	BNP PARIBAS SA VAR 13/11/2032	117,320	0.03
120,000	BNP PARIBAS SA 1.125% 11/06/2026	126,300	0.03
450,000	BNP PARIBAS SA 4.40% 144A 14/08/2028	438,764	0.11
250,000	BPCE SA 3.25% 144A 11/01/2028	232,958	0.06
200,000	BPCE SA 4.375% 13/07/2028	228,627	0.06
100,000	CARREFOUR BANQUE 4.079% 05/05/2027	112,300	0.03
100,000	CGG 7.75% REGS 01/04/2027	102,284	0.03
100,000	CNP ASSURANCES 1.25% 27/01/2029	97,705	0.03
200,000	COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	225,892	0.06
600,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	610,774	0.15
400,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	398,492	0.10
300,000	CREDIT AGRICOLE SA VAR 11/07/2029	342,248	0.09
100,000	CREDIT AGRICOLE SA VAR 28/08/2033	116,111	0.03
300,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	333,977	0.09
100,000	CREDIT AGRICOLE SA 4.375% 27/11/2033	116,120	0.03
200,000	CREDIT MUTUEL ARKEA SACCV VAR 25/10/2029	215,177	0.06
200,000	CREDIT MUTUEL ARKEA SACCV 3.375% 19/09/2027	221,997	0.06
100,000	DANONE SA 3.706% 13/11/2029	115,235	0.03
100,000	EDENRED 3.625% 13/06/2031	112,584	0.03
200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	194,107	0.05
300,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	334,959	0.09
200,000	ELIS SA 1.625% 03/04/2028	203,755	0.05
200,000	ELIS SA 2.875% 15/02/2026	217,994	0.06
250,000	ENGIE SA 7.00% 30/10/2028	354,647	0.09
100,000	ESSILORLUXOTTICA SA 0.50% 05/06/2028	100,914	0.03
300,000	FNAC DARTY SA 2.625% 30/05/2026	319,859	0.08
300,000	FORVIA 3.125% 15/06/2026	325,519	0.08
200,000	FRANCE OAT 5.75% 25/10/2032	277,629	0.07
650,000	FRANCE OAT 6.00% 25/10/2025	761,950	0.19
200,000	GECINA 1.375% 26/01/2028	207,349	0.05
200,000	ILIAD SA 5.375% 14/06/2027	227,341	0.06
300,000	ILIAD SA 5.625% 15/02/2030	344,061	0.09
100,000	KERING SA 0.75% 13/05/2028	101,411	0.03
800,000	LA BANQUE POSTALE VAR PERPETUAL	651,469	0.16
200,000	LA BANQUE POSTALE VAR 21/09/2028	257,654	0.07
200,000	LA BANQUE POSTALE VAR 26/01/2031	206,426	0.05
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	103,644	0.03
200,000	LOXAM SAS 2.875% REGS 15/04/2026	214,576	0.06
100,000	LOXAM SAS 6.375% REGS 31/05/2029	114,667	0.03
200,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 11/02/2028	199,988	0.05
200,000	LVMH MOET HENNESSY LOUIS VUITTON SE 3.50% 07/09/2033	228,548	0.06
200,000	ORANGE SA 8.125% 28/01/2033	310,153	0.08
80,000	RCI BANQUE SA 4.50% 06/04/2027	90,839	0.02
100,000	RENAULT SA 2.50% 01/04/2028	106,165	0.03
200,000	RENAULT SA 2.50% 02/06/2027	212,177	0.06
400,000	REXEL SA 2.125% 15/06/2028	417,902	0.11
400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAA08)	326,336	0.08
200,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	169,740	0.04
200,000	SOCIETE GENERALE SA 3.00% REGS 22/01/2030	174,066	0.05
482,000	SPCM SA 3.125% REGS 15/03/2027	440,394	0.11

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
100,000	TOTALENERGIES CAPITAL INTERNATIONAL 3.75% 10/04/2024	99,494	0.03
200,000	VALEO SA 1.625% 18/03/2026	212,636	0.06
100,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	99,103	0.03
300,000	VERALLIA SASU 1.625% 14/05/2028	309,901	0.08
	Gabon	*485,570*	*0.13*
580,000	GABON 6.625% REGS 06/02/2031	485,570	0.13
	Germania	*7,190,933*	*1.87*
400,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	356,392	0.09
100,000	BAYER AG VAR 25/03/2082 EUR (ISIN XS2451803063)	105,093	0.03
200,000	BAYER AG 4.25% 26/08/2029	229,215	0.06
200,000	CHEPLAPHARM 4.375% REGS 15/01/2028	216,120	0.06
200,000	COMMERZBANK AG VAR 05/10/2033	235,925	0.06
200,000	COMMERZBANK AG VAR 05/12/2030	217,402	0.06
200,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	187,183	0.05
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	181,856	0.05
200,000	DEUTSCHE BANK AG VAR 11/01/2029	231,614	0.06
100,000	DEUTSCHE BANK AG 1.625% 20/01/2027	103,904	0.03
200,000	DEUTSCHE BANK AG 2.625% 12/02/2026	217,062	0.06
200,000	DEUTSCHE BANK AG 4.00% 29/11/2027	227,341	0.06
600,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	638,963	0.17
700,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	754,480	0.19
200,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	213,893	0.06
200,000	FRESENIUS SE AND CO KGAA 5.00% 28/11/2029	236,437	0.06
250,000	GERMANY BUND 4.75% 04/07/2034	345,595	0.09
800,000	HENKEL AG AND CO KGAA 1.75% 17/11/2026	735,512	0.18
100,000	LEG IMMOBILIEN SE 0.75% 30/06/2031	87,826	0.02
500,000	MAHLE GMBH 2.375% 14/05/2028	474,105	0.12
408,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	426,053	0.11
100,000	ROBERT BOSCH GMBH 3.625% 02/06/2030	113,473	0.03
400,000	SCHAEFFLER AG 2.875% 26/03/2027	436,514	0.11
100,000	VOLKSWAGEN BANK GMBH 4.375% 03/05/2028	114,007	0.03
90,000	VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	104,968	0.03
	Ghana	*330,048*	*0.09*
240,000	GHANA 0% REGS 16/06/2049	103,505	0.03
520,000	GHANA 0% REGS 26/03/2051	226,543	0.06
	Giordania	*232,993*	*0.06*
250,000	JORDAN 5.85% REGS 07/07/2030	232,993	0.06
	Guatemala	*232,875*	*0.06*
245,000	GUATEMALA 6.125% REGS 01/06/2050	232,875	0.06
	Honduras	*192,294*	*0.05*
200,000	HONDURAS 6.25% REGS 19/01/2027	192,294	0.05
	Hong Kong (Cina)	*1,711,581*	*0.44*
1,500,000	AIRPORT AUTHORITY 4.875% REGS 12/01/2026	1,508,025	0.39
200,000	HONG KONG 4.50% REGS 11/01/2028	203,556	0.05
	Indonesia	*6,031,243*	*1.57*
3,830,000	INDONESIA 5.875% REGS 15/01/2024	3,832,106	1.00
1,650,000	INDONESIA 8.50% REGS 12/10/2035	2,199,137	0.57
	Irlanda	*796,072*	*0.21*
595,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	578,197	0.15
200,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	217,875	0.06
	Isole Caiman	*2,683,686*	*0.70*
900,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026	744,532	0.19
434,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	424,461	0.11
900,000	MELCO RESORTS FINANCE LTD 4.875% REGS 06/06/2025	876,006	0.23
700,000	SANDS CHINA LTD VAR 18/06/2030	638,687	0.17
	Italia	*9,955,365*	*2.58*
200,000	AMPLIFON SPA 1.125% 13/02/2027	203,834	0.05
100,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	110,292	0.03
200,000	ASTM SPA 1.50% 25/01/2030	192,600	0.05
200,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	203,408	0.05
170,000	BANCO BPM SPA VAR 14/06/2028	196,947	0.05
300,000	BANCO BPM SPA 4.625% 29/11/2027	341,887	0.09
300,000	ENEL SPA 5.625% 21/06/2027	357,721	0.09
200,000	ENI SPA VAR PERPETUAL	212,460	0.06
150,000	ENI SPA 3.625% 29/01/2029	170,581	0.04
400,000	ENI SPA 4.25% 144A 09/05/2029	390,232	0.10
200,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	212,747	0.06
200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	243,518	0.06
500,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	520,095	0.14
300,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	326,730	0.08
600,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	605,544	0.16
550,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	610,649	0.17
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	165,066	0.04
150,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	178,715	0.05
500,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	511,625	0.13
250,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	222,195	0.06
100,000	IREN S.P.A 1.95% 19/09/2025	108,046	0.03
450,000	ITALY BTP 6.00% 01/05/2031	585,118	0.15
400,000	ITALY BTP 7.25% 01/11/2026	495,321	0.13
100,000	LEASYS SPA 4.625% 16/02/2027	113,391	0.03
200,000	LEONARDO SPA 1.50% 07/06/2024	218,352	0.06
300,000	LEONARDO SPA 2.375% 08/01/2026	323,929	0.08
140,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	159,459	0.04
200,000	NEXI SPA 1.625% 30/04/2026	209,979	0.05
400,000	NEXI SPA 2.125% 30/04/2029	391,351	0.10
100,000	PIRELLI C SPA 4.25% 18/01/2028	114,937	0.03
100,000	TELECOM ITALIA SPA 1.625% 18/01/2029	95,638	0.02

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
200,000	TELECOM ITALIA SPA 2.875% 28/01/2026	214,176	0.06
300,000	TELECOM ITALIA SPA 6.875% 15/02/2028	353,439	0.09
200,000	UNICREDIT SPA VAR PERPETUAL USD	199,448	0.05
200,000	UNICREDIT SPA VAR REGS 30/06/2035	188,164	0.05
200,000	UNICREDIT SPA VAR 15/01/2032	207,771	0.05
	Liberia	*98,708*	*0.03*
100,000	ROYAL CARIBBEAN CRUISES LTD 5.375% 144A 15/07/2027	98,708	0.03
	Lussemburgo	*7,079,400*	*1.84*
3,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	3,281,261	0.86
600,000	DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	587,345	0.15
2,500,000	EUROPEAN INVESTMENT BANK EIB 2.75% 25/08/2026	595,411	0.15
22,400,000	EUROPEAN INVESTMENT BANK EIB 8.50% 17/09/2024	1,224,316	0.32
400,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.375% 15/10/2040	325,134	0.08
1,000,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	955,540	0.25
100,000	TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	110,393	0.03
	Marocco	*274,104*	*0.07*
310,000	MOROCCO 1.50% REGS 27/11/2031	274,104	0.07
	Messico	*4,694,194*	*1.22*
40,000	MEXICO 5.75% 12/10/2110	35,905	0.01
390,000	MEXICO 6.05% 11/01/2040	395,203	0.10
370,000	MEXICO 6.35% 09/02/2035	388,408	0.10
700,000	MEXICO 6.75% 27/09/2034	759,822	0.20
260,000	MEXICO 7.50% 08/04/2033	298,459	0.08
16,000,000	MEXICO 8.00% 31/07/2053	841,983	0.22
260,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	260,564	0.07
450,000	PETROLEOS MEXICANOS PEMEX 4.50% 23/01/2026	421,992	0.11
1,380,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,291,858	0.33
	Mozambique	*392,509*	*0.10*
460,000	MOZAMBIQUE 5.00% REGS 15/09/2031	392,509	0.10
	Nigeria	*762,976*	*0.20*
350,000	NIGERIA 6.125% REGS 28/09/2028	311,276	0.08
500,000	NIGERIA 7.143% REGS 23/02/2030	451,700	0.12
	Norvegia	*110,116*	*0.03*
100,000	ADEVINTA ASA 3.00% REGS 15/11/2027	110,116	0.03
	Oman	*125,815*	*0.03*
120,000	OMAN 6.75% REGS 17/01/2048	125,815	0.03
	Paesi Bassi	*12,652,348*	*3.28*
200,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	212,497	0.06
100,000	ABN AMRO BANK NV 2.375% 01/06/2027	107,607	0.03
300,000	ABN AMRO BANK NV 4.00% 16/01/2028	340,097	0.09
600,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	587,646	0.15
110,000	ASEA BROWN BOVERI FINANCE ABB FINANCE BV 3.25% 16/01/2027	123,013	0.03
100,000	ASML HOLDING NV 0.625% 07/05/2029	98,976	0.03
100,000	BMW FINANCE NV 3.625% 22/05/2035	115,135	0.03
250,000	COCO COLA HBC FINANCE BV 2.75% 23/09/2025	273,804	0.07
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	414,747	0.11
300,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	287,769	0.07
100,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	148,834	0.04
500,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	603,190	0.16
300,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	389,760	0.10
200,000	EASYJET FINCO BV 1.875% 03/03/2028	206,760	0.05
300,000	EDP FINANCE BV 1.625% 26/01/2026	320,757	0.08
100,000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	112,520	0.03
200,000	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	228,517	0.06
200,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	228,433	0.06
300,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	381,872	0.10
400,000	ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	457,408	0.12
409,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	421,174	0.11
200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	218,714	0.06
100,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	104,206	0.03
500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	494,298	0.13
300,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	350,520	0.09
729,000	OCI N V 4.625% REGS 15/10/2025	711,088	0.18
200,000	OCI N V 6.70% 144A 16/03/2033	204,692	0.05
200,000	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	208,273	0.05
600,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	646,936	0.17
200,000	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	201,484	0.05
700,000	SHELL INTERNATIONAL FINANCE BV 2.75% 06/04/2030	640,836	0.17
200,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	192,736	0.05
200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	172,434	0.04
200,000	STELLANTIS NV 2.00% 20/03/2025	216,849	0.06
100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	107,295	0.03
800,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	938,816	0.23
700,000	TENNET HOLDING BV VAR PERPETUAL	751,813	0.20

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
100,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	115,575	0.03
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	203,072	0.05
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	112,195	0.03
	Pakistan	*362,516*	*0.09*
595,000	PAKISTAN 8.875% REGS 08/04/2051	362,516	0.09
	Panama	*4,425,291*	*1.15*
405,000	PANAMA 6.853% 28/03/2054	380,165	0.10
2,700,000	PANAMA 7.125% 29/01/2026	2,766,339	0.72
1,170,000	PANAMA 8.875% 30/09/2027	1,278,787	0.33
	Paraguay	*336,683*	*0.09*
330,000	PARAGUAY 5.85% REGS 21/08/2033	336,683	0.09
	Perù	*1,711,950*	*0.44*
500,000	CREDICORP CAPITAL SOCIEDAD TITULIZADORA SA 10.10% 15/12/2043	135,039	0.04
1,525,000	PERU 7.35% 21/07/2025	1,576,911	0.40
	Polonia	*4,580,099*	*1.19*
2,960,000	POLAND 4.00% 22/01/2024	2,958,905	0.77
6,010,000	POLAND 6.00% 25/10/2033	1,621,194	0.42
	Portogallo	*1,302,420*	*0.34*
100,000	BRISA CONCESSAO RODOVIARIA SA 1.875% 30/04/2025	108,220	0.03
200,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	186,666	0.05
500,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	552,944	0.14
400,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	454,590	0.12
	Qatàr	*485,584*	*0.13*
440,000	QATAR 5.75% 20/01/2042	485,584	0.13
	Regno Unito	*17,170,478*	*4.45*
300,000	ASTRAZENECA PLC 1.375% 06/08/2030	249,786	0.06
100,000	BARCLAYS BANK UK PLC VAR 12/05/2032	90,237	0.02
200,000	BARCLAYS PLC VAR 02/11/2033	224,534	0.06
600,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	563,334	0.15
250,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	237,348	0.06
951,000	DIAGEO CAPITAL PLC 2.125% 29/04/2032	794,998	0.21
25,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 10/11/2030	65,116	0.02
300,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	300,257	0.08
200,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	205,913	0.05
300,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	330,129	0.09
457,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	444,391	0.12
300,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL EUR	324,134	0.08
300,000	NATIONAL GRID PLC 0.25% 01/09/2028	289,682	0.08
200,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	208,160	0.05
200,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	191,032	0.05
500,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	563,123	0.15
100,000	ROLLS ROYCE PLC 1.625% 09/05/2028	101,930	0.03
200,000	SANTANDER UK PLC 4.00% 13/03/2024	199,386	0.05
870,000	TECHNIPFMC PLC 6.50% REGS 01/02/2026	871,235	0.23
1,000,000	UK GILT 2.75% 07/09/2024	1,258,400	0.33
1,400,000	UK GILT 4.50% 07/09/2034	1,918,393	0.49
1,800,000	UK GILT 4.75% 07/12/2038	2,504,480	0.64
500,000	UK GILT 5.00% 07/03/2025	642,983	0.17
1,300,000	UK GILT 6.00% 07/12/2028	1,854,595	0.47
200,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	215,853	0.06
500,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	463,655	0.12
1,500,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBW91)	1,279,425	0.33
100,000	VODAFONE GROUP PLC VAR 30/08/2084	118,490	0.03
660,000	VODAFONE GROUP PLC 3.75% 16/01/2024	659,479	0.17
	Repubblica Ceca	*3,473,952*	*0.90*
1,000,000	CZECH 4.90% 14/04/2034	49,050	0.01
48,000,000	CZECH REPUBLIC 0.05% 29/11/2029	1,738,081	0.46
13,200,000	CZECH REPUBLIC 1.75% 23/06/2032	508,737	0.13
10,560,000	CZECH 1.20% 13/03/2031	398,901	0.10
750,000	ENERGO PRO AS 11.00% 02/11/2028	779,183	0.20
	Romania	*5,651,609*	*1.47*
8,745,000	ROMANIA 3.65% 24/09/2031	1,640,436	0.43
18,690,000	ROMANIA 4.15% 24/10/2030	3,692,019	0.96
270,000	ROMANIA 6.625% REGS 27/09/2029	319,154	0.08
	Senegal	*1,061,326*	*0.28*
1,037,000	SENEGAL 4.75% REGS 13/03/2028	1,061,326	0.28
	Serbia	*579,877*	*0.15*
620,000	SERBIA 1.00% REGS 23/09/2028	579,877	0.15
	Slovenia	*1,680,788*	*0.44*
1,450,000	SLOVENIA 5.125% 30/03/2026	1,680,788	0.44
	Spagna	*5,487,840*	*1.43*
400,000	BANCO DE SABADELL SA VAR 16/08/2033	448,881	0.12
200,000	BANCO DE SABADELL SA VAR 24/03/2026	216,699	0.06
400,000	BANCO SANTANDER SA VAR PERPETUAL	400,132	0.10
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	205,100	0.05
400,000	BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05971KAH23)	336,504	0.09
200,000	BANCO SANTANDER SA 2.125% 08/02/2028	209,579	0.05
600,000	BANCO SANTANDER SA 3.49% 28/05/2030	541,164	0.15
100,000	BANCO SANTANDER SA 4.875% 18/10/2031	117,788	0.03
200,000	CELLNEX FINANCE COMPANY 1.00% 15/09/2027	202,586	0.05
200,000	CELLNEX FINANCE COMPANY 1.50% 08/06/2028	202,754	0.05

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
200,000	CELLNEX TELECOM SA 1.75% 23/10/2030	194,047	0.05
200,000	CELLNEX TELECOM SA 1.875% 26/06/2029	201,822	0.05
400,000	CELLNEX TELECOM SA 2.375% 16/01/2024	441,560	0.11
420,000	GRIFOLS SA 2.25% REGS 15/11/2027	438,329	0.11
200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	214,978	0.06
300,000	SANTANDER CONSUMER FINANCE SA 0% 23/02/2026	309,404	0.08
400,000	SPAIN 5.15% 31/10/2044	549,549	0.15
200,000	SPAIN 6.00% 31/01/2029	256,964	0.07
	Sri Lanka	*139,062*	*0.04*
275,000	SRI LANKA 0% REGS 28/03/2030	139,062	0.04
	Stati Uniti d'America	*74,720,089*	*19.40*
400,000	7 ELEVEN INC 1.30% 144A 10/02/2028	350,204	0.09
850,000	ABBVIE INC 3.20% 21/11/2029	794,776	0.21
400,000	ABBVIE INC 4.25% 21/11/2049	357,220	0.09
400,000	ABBVIE INC 4.50% 14/05/2035	391,588	0.10
700,000	AIR PRODUCTS CHEMICALS 2.80% 15/05/2050	502,915	0.13
504,000	ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029	458,010	0.12
408,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	409,289	0.11
300,000	ALLISON TRANSMISSION INC 5.875% 144A 01/06/2029	299,073	0.08
615,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.35% 01/06/2040	576,415	0.15
100,000	APPLE INC 3.00% 20/06/2027	96,212	0.02
300,000	APPLE INC 4.65% 23/02/2046	296,724	0.08
100,000	AT&T INC VAR PERPETUAL	106,419	0.03
900,000	AT&T INC 2.75% 01/06/2031	789,300	0.20
300,000	AT&T INC 3.15% 04/09/2036	309,384	0.08
100,000	AVANTOR FUNDING INC 4.625% 144A 15/07/2028	96,311	0.03
100,000	BALL CORP 1.50% 15/03/2027	103,783	0.03
950,000	BALL CORP 2.875% 15/08/2030	816,003	0.21
500,000	BALL CORP 5.25% 01/07/2025	499,670	0.13
830,000	BANK OF AMERICA CORP VAR 07/02/2030	787,803	0.20
600,000	BANK OF AMERICA CORP 4.183% 25/11/2027	583,776	0.15
300,000	BANK OF AMERICA CORP 4.20% 26/08/2024	297,207	0.08
1,000,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,069,690	0.28
200,000	BANK OF NEW YORK MELLON CORP 3.30% 23/08/2029	187,428	0.05
250,000	BERKSHIRE HATHWAY ENERGY CO 3.70% 15/07/2030	236,933	0.06
700,000	BEST BUY CO INC 1.95% 01/10/2030	582,211	0.15
200,000	BMW US CAPITAL LLC 4.15% REGS 09/04/2030	195,798	0.05
300,000	BOEING CO 2.196% 04/02/2026	283,575	0.07
300,000	BROADCOM INC 4.15% REGS 15/04/2032	283,350	0.07
400,000	BROADCOM INC 4.15% 15/11/2030	382,316	0.10
426,000	CENTENE CORP 4.25% 15/12/2027	411,750	0.11
705,000	CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MK42)	657,927	0.17
500,000	CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	461,905	0.12
700,000	CITIGROUP INC USA VAR 03/06/2031	598,969	0.16
600,000	CITIGROUP INC USA VAR 08/04/2026	583,572	0.15
200,000	CITIGROUP INC USA 3.20% 21/10/2026	190,904	0.05
500,000	CITIGROUP INC USA 6.625% 15/06/2032	544,600	0.14
200,000	COMCAST CORP 2.65% 01/02/2030	180,050	0.05
500,000	CROWN AMERICAS LLC/CAPITAL CORP VI 4.75% 01/02/2026	496,540	0.13
800,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	831,528	0.22
500,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	491,915	0.13
100,000	DEUTSCHE BANK AG NY 4.10% 13/01/2026	97,524	0.03
448,000	DUKE ENERGY CORP VAR PERPETUAL	442,485	0.11
448,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	434,739	0.11
700,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	650,230	0.17
432,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	426,730	0.11
450,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	397,485	0.10
468,000	ENTEGRIS INC 4.375% 144A 15/04/2028	445,821	0.12
400,000	FEDEX CORP 2.40% 15/05/2031	344,372	0.09
200,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	179,490	0.05
300,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	341,078	0.09
100,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	115,713	0.03
400,000	FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	421,876	0.11
350,000	GENERAL MOTORS CO 6.80% 01/10/2027	371,368	0.10
500,000	GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027	461,575	0.12
500,000	GENERAL MOTORS FINANCIAL CO 3.60% 21/06/2030	454,915	0.12
300,000	GOLDMAN SACHS GROUP INC 2.60% 07/02/2030	263,883	0.07
200,000	GOLDMAN SACHS GROUP INC 6.45% 01/05/2036	216,572	0.06
250,000	GOODYEAR TIRE AND RUBBER CO 5.00% 15/07/2029	236,430	0.06
250,000	GOODYEAR TIRE AND RUBBER CO 5.00% 31/05/2026	246,290	0.06
466,000	HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	430,537	0.11
200,000	HUMANA INC 3.70% 23/03/2029	192,660	0.05
6,610,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 08/02/2038	430,270	0.11
84,300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	987,018	0.26
10,300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 9.50% 09/02/2029	2,179,886	0.57
300,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	274,584	0.07
5,000,000	INTERNATIONAL FINANCE CORP IFC 0% 19/08/2034	705,230	0.18
18,300,000	INTERNATIONAL FINANCE CORP IFC 0% 20/05/2030	2,187,967	0.57
100,000	INTERNATIONAL FLAVOR AND FRAGRANCES INC 2.30% 144A 01/11/2030	83,076	0.02
200,000	IQVIA INC 2.875% REGS 15/06/2028	211,227	0.05
400,000	JP MORGAN CHASE 2013-LC11 VAR 24/03/2031	390,448	0.10
100,000	JPMORGAN CHASE AND CO VAR 13/11/2031	116,522	0.03
200,000	JPMORGAN CHASE AND CO VAR 22/09/2027	199,192	0.05
420,000	JPMORGAN CHASE AND CO VAR 23/03/2030	432,581	0.11
200,000	JPMORGAN CHASE AND CO 2.875% 24/05/2028	217,839	0.06
400,000	JPMORGAN CHASE AND CO 2.95% 01/10/2026	381,644	0.10

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
200,000	JPMORGAN CHASE AND CO 3.125% 23/01/2025	195,974	0.05
468,000	KB HOME 4.00% 15/06/2031	422,281	0.11
200,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	213,922	0.06
660,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	647,744	0.17
200,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	195,788	0.05
900,000	LASMO (USA) INC 7.30% 15/11/2027	969,210	0.25
200,000	LEVI STRAUSS CO 3.375% 15/03/2027	219,017	0.06
600,000	LOWE'S COMPANIES INC 4.50% 15/04/2030	597,342	0.16
200,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	196,834	0.05
200,000	MASTERCARD INC 3.85% 26/03/2050	175,520	0.05
100,000	MATTEL INC 3.375% 144A 01/04/2026	95,289	0.02
350,000	MATTEL INC 3.75% 144A 01/04/2029	320,138	0.08
100,000	MCDONALDS CORP 3.875% 20/02/2031	114,880	0.03
300,000	MCDONALDS CORP 4.95% 14/08/2033	308,667	0.08
500,000	MERCK & CO INC 0.75% 24/02/2026	463,785	0.12
400,000	MERCK & CO INC 4.50% 17/05/2033	403,136	0.10
300,000	MICROSOFT CORP 2.921% 17/03/2052	221,481	0.06
800,000	MICROSOFT CORP 3.30% 06/02/2027	780,096	0.20
200,000	MORGAN STANLEY VAR 04/05/2027	184,322	0.05
100,000	MORGAN STANLEY VAR 07/02/2031	91,605	0.02
400,000	MORGAN STANLEY 3.95% 23/04/2027	388,512	0.10
200,000	MORGAN STANLEY 7.25% 01/04/2032	236,076	0.06
100,000	MSCI INC 3.625% 144A 01/09/2030	90,614	0.02
300,000	NETFLIX INC 3.875% REGS 15/11/2029	343,063	0.09
704,000	NEWS CORP 3.875% 144A 15/05/2029	651,249	0.17
200,000	OMNICOM GROUP INC 2.45% 30/04/2030	174,050	0.05
500,000	ORACLE CORP 2.50% 01/04/2025	484,345	0.13
500,000	ORACLE CORP 2.65% 15/07/2026	474,410	0.12
300,000	ORACLE CORP 2.95% 01/04/2030	270,948	0.07
200,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	203,393	0.05
300,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	315,279	0.08
750,000	PEPSICO INC 2.85% 24/02/2026	725,640	0.19
500,000	PEPSICO INC 3.60% 18/02/2028	490,200	0.13
557,000	PFIZER INC 3.00% 15/12/2026	537,160	0.14
600,000	PFIZER INC 7.20% 15/03/2039	745,194	0.19
400,000	PHILLIPS 66 2.15% 15/12/2030	337,856	0.09
100,000	PROLOGIS EURO FINANCE LLC 3.875% 31/01/2030	112,578	0.03
100,000	PROLOGIS LP 2.125% 15/04/2027	92,424	0.02
464,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	406,807	0.11
900,000	RALPH LAUREN 2.95% 15/06/2030	820,206	0.21
200,000	RTX CORPORATION 2.25% 01/07/2030	172,918	0.04
244,000	SIRIUS XM RADIO INC 4.00% REGS 15/07/2028	226,415	0.06
400,000	SOUTHWEST AIRLINES CO 5.125% 15/06/2027	402,088	0.10
1,000,000	SPRINT CORPORATION 7.625% 01/03/2026	1,044,730	0.27
200,000	STARBUCKS CORP 2.25% 12/03/2030	175,748	0.05
1,000,000	T MOBILE USA INC 2.25% 15/02/2026	948,280	0.25
196,000	T MOBILE USA INC 3.375% 15/04/2029	182,247	0.05
1,000,000	T MOBILE USA INC 4.75% 01/02/2028	997,270	0.26
200,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	177,786	0.05
100,000	UNION PACIFIC CORP 3.95% 10/09/2028	99,390	0.03
444,000	UNITED AIR LINES INC 4.625% REGS 15/04/2029	414,412	0.11
464,000	UNITED RENTALS INC 3.875% 15/02/2031	422,105	0.11
426,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	427,721	0.11
3,150,000	USA T-BONDS 5.00% 15/05/2037	3,528,246	0.92
400,000	USA T-BONDS 5.375% 15/02/2031	438,563	0.11
4,700,000	USA T-BONDS 6.625% 15/02/2027	5,060,579	1.30
2,250,000	USA T-BONDS 6.875% 15/08/2025	2,338,418	0.61
3,800,000	USA T-BONDS 7.625% 15/02/2025	3,935,301	1.01
850,000	VERIZON COMMUNICATIONS INC 3.15% 22/03/2030	778,031	0.20
1,000,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	970,190	0.25
900,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	891,027	0.23
488,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	454,074	0.12
700,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	693,686	0.18
200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 5.90% 144A 12/09/2033	207,738	0.05
700,000	WELLS FARGO AND CO VAR 02/06/2028	641,627	0.17
400,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	395,712	0.10
400,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	416,452	0.11
	Sudafrica	*2,080,351*	*0.54*
635,000	SOUTH AFRICA 5.875% 20/04/2032	603,339	0.16
22,500,000	SOUTH AFRICA 8.50% 31/01/2037	961,538	0.25
11,150,000	SOUTH AFRICA 8.875% 28/02/2035	515,474	0.13
	Svezia	*769,697*	*0.20*
300,000	INTRUM AB 3.00% REGS 15/09/2027	252,844	0.06
200,000	INTRUM AB 3.50% REGS 15/07/2026	188,398	0.05
100,000	INTRUM AB 4.875% REGS 15/08/2025	103,592	0.03
200,000	VATTENFALL AB 3.75% 18/10/2026	224,863	0.06
	Tunisia	*119,788*	*0.03*
155,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	119,788	0.03
	Turchia	*1,703,595*	*0.44*
35,500,000	TURKEY 31.08% 08/11/2028	1,333,503	0.34
470,000	TURKEY 5.75% 11/05/2047	370,092	0.10
	Ucraina	*165,507*	*0.04*
695,000	UKRAINE 0% REGS 15/03/2035	165,507	0.04
	Ungheria	*3,811,189*	*0.99*
624,100,000	HUNGARY 6.75% 22/10/2028	1,874,868	0.49
1,850,000	MVM ENERGETIKA ZRT 7.50% 09/06/2028	1,936,321	0.50
	Venezuela	*5,907*	*0.00*
36,000	VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	5,907	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Zambia	*149,438*	*0.04*
240,000	ZAMBIA 0% REGS 30/07/2027	149,438	0.04
	ETC Securities	**15,812,114**	**4.11**
	Irlanda	*9,463,334*	*2.46*
115,378	AMUNDI PHYSICAL GOLD ETC	9,463,334	2.46
	Regno Unito	*6,348,780*	*1.65*
3,547	UBS AG CERTIFICATE ETC	3,721,690	0.96
5,027	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	79,427	0.02
5,020	UBS ETC ON CMCI ALU USD	328,308	0.09
10,996	UBS ETC ON CMCI HEAT OIL USD ETC	1,483,360	0.39
8,710	UBS ETC ON COMCI CORN USD	735,995	0.19
	Garanzie, Diritti	**687,628**	**0.18**
	Regno Unito	*687,628*	*0.18*
14,687	UBS AG LONDON BRANCH CERTIFICATE	508,170	0.13
872	UBS AG LONDON CERTIFICATE	179,458	0.05
Azioni/Quote di OICVM/OIC		**31,822,730**	**8.26**
	Azioni/Quote di fondo d'investimento	**31,822,730**	**8.26**
	Francia	*114,132*	*0.03*
0.1	AMUNDI EURO LIQUIDITY SRI FCP	114,132	0.03
	Irlanda	*3,862,067*	*1.00*
701,835	ISHARES III PLC ISHARES CORE EUR CORP BOND UCITS ETF	3,862,067	1.00
	Lussemburgo	*27,846,531*	*7.23*
2,563	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD (C)	2,554,197	0.66
8,972	AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVERS USD QD (D)	8,894,853	2.31
12,589	AMUNDI FUNDS REAL ASSETS TARGET INCOME Z USD QTI D	12,193,136	3.17
3,474	AMUNDI S.F. EURO COMMODITIES CLASS I USD HEDGED NON - DISTRIBUTING	3,198,230	0.83
900	AMUNDI S.F. - SBI FM INDIA BOND CLASS H EUR NON - DISTRIBUTING	1,006,115	0.26
Strumenti derivati		**1,201,481**	**0.31**
	Opzioni	**1,201,481**	**0.31**
	Stati Uniti d'America	*1,201,481*	*0.31*
304	10YR US TREASRY NOTE - 108.00 - 23.02.24 PUT	38,000	0.01
304	10YR US TREASRY NOTE - 112.50 - 23.02.24 PUT	351,500	0.09
20	S&P 500 INDEX - 4,300 - 19.01.24 PUT	3,250	0.00
39	S&P 500 INDEX - 4,400 - 16.02.24 PUT	41,535	0.01
45	S&P 500 INDEX - 4,580 - 15.03.24 PUT	186,525	0.05
76	T BOND - 114.00 - 23.02.24 PUT	15,438	0.00
76	T BOND - 125.00 - 23.02.24 PUT	200,688	0.05
462	US 5YR T-NOTES - 108.50 - 23.02.24 PUT	364,545	0.10

Quantità		Quotazione	% del NaV
		USD	
Vendite allo scoperto		**-2,133,766**	**-0.55**
Strumenti derivati		**-2,133,766**	**-0.55**
	Opzioni	**-2,133,766**	**-0.55**
	Stati Uniti d'America	*-2,133,766*	*-0.55*
-44	AIR PRODUCTS & CHEMICALS INC - 270.00 - 19.01.24 PUT	-10,450	0.00
-116	ALEXANDRIA REAL ESTATE EQUITIES REIT - 97.50 - 19.01.24 PUT	-2,320	0.00
-756	AT&T INC - 16.00 - 16.02.24 PUT	-24,570	-0.01
-252	BRISTOL MYERS SQUIBB CO - 50.00 - 19.01.24 PUT	-19,404	-0.01
-296	CAMPBELL SOUP CO - 42.00 - 19.01.24 PUT	-11,100	0.00
-439	CITIZENS FINANCIAL GROUP - 25.00 - 19.01.24 PUT	-5,488	0.00
-19	ELI LILLY & CO - 580.00 - 19.01.24 PUT	-21,613	-0.01
-82	ESTEE LAUDER COMPANIES INC-A - 140.00 - 16.02.24 PUT	-49,610	-0.01
-91	ILLUMINA - 136.00 - 19.01.24 PUT	-43,680	-0.01
-201	MCCORMICK NON VTG - 65.00 - 19.01.24 PUT	-8,040	0.00
-34	MICROSOFT CORP - 370.00 - 16.02.24 PUT	-35,275	-0.01
-90	M&T BANK CORPORATION - 130.00 - 19.01.24 PUT	-13,500	0.00
-218	NEXTERA ENERGY INC - 57.50 - 19.01.24 PUT	-9,265	0.00
-25	NVIDIA CORP - 450.00 - 19.01.24 PUT	-5,488	0.00
-118	ORACLE CORP - 110.00 - 19.01.24 PUT	-61,655	-0.02
-190	PAYPAL HOLDINGS INC - 55.00 - 19.01.24 PUT	-3,990	0.00
-170	PENTAIR PLC - 70.00 - 19.01.24 PUT	-8,500	0.00
-733	REGIONS FINANCIAL CORP - 15.00 - 19.01.24 PUT	-3,665	0.00
-179	SEMPRA ENERGY - 75.00 - 19.01.24 PUT	-19,690	-0.01
-20	S&P 500 INDEX - 4,510 - 19.01.24 CALL	-555,000	-0.14
-20	S&P 500 INDEX - 4,600 - 16.02.24 CALL	-451,300	-0.12
-20	S&P 500 INDEX - 4,670 - 16.02.24 CALL	-335,400	-0.09
-38	T BOND - 121.00 - 23.02.24 PUT	-42,156	-0.01
-38	T BOND - 130.00 - 23.02.24 CALL	-33,250	-0.01
-52	TESLA INC - 250.00 - 19.01.24 PUT	-56,680	-0.01
-263	UNITED AIRLINES HOLDINS INC - 37.00 - 19.01.24 PUT	-6,707	0.00
-462	US 5YR T-NOTES - 106.75 - 23.02.24 PUT	-108,283	-0.03
-462	US 5YR T-NOTES - 110.25 - 23.02.24 CALL	-187,687	-0.05
Totale portfolio titoli		**345,219,792**	**89.66**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**194,886,424**	**95.76**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**192,581,704**	**94.63**
	Azioni	**101,407,178**	**49.83**
	Australia	*932,311*	*0.46*
5,711	ANZ BANKING GROUP	91,439	0.05
5,883	BRAMBLES LIMITED	49,422	0.02
1,112	COMMONWEALTH BANK OF AUSTRALIA	76,794	0.04
433	CSL LTD	76,669	0.04
15,191	ENDEAVOUR GOUP LTD	48,888	0.02
3,927	FORTESCUE LTD	70,394	0.03
3,165	GOODMAN GRP REIT	49,462	0.02
12,132	IGO NL	67,821	0.03
444	MACQUARIE GROUP LIMITED	50,362	0.02
2,873	NATIONAL AUSTRALIA BANK	54,482	0.03
5,661	QBE INSURANCE GROUP LTD	51,788	0.03
650	RIO TINTO LTD	54,468	0.03
17,566	STOCKLAND REIT	48,285	0.02
2,543	WESFARMERS LTD	89,600	0.05
3,707	WESTPAC BANKING CORP	52,437	0.03
	Austria	*300,315*	*0.15*
4,444	ANDRITZ AG	250,641	0.13
591	VERBUND A	49,674	0.02
	Belgio	*211,711*	*0.10*
652	GROUPE BRUXELLES LAMBERT	46,435	0.02
487	SYENSQO SA	45,905	0.02
4,794	UMICORE SA	119,371	0.06
	Brasile	*1,775,896*	*0.87*
36,985	ALLOS SA	182,997	0.09
24,300	ATACADAO RG SA	56,381	0.03
192,760	BANCO BRADESCO-SPONSORED ADR	610,744	0.30
43,400	BANCO DO BRASIL SA	447,996	0.22
9,100	LOCALIZA RENT A CAR	107,858	0.05
37,200	NATURA CO HOLDING SA	117,092	0.06
18,000	SABESP	252,828	0.12
	Canada	*2,190,085*	*1.08*
7,768	AG GROWTH INTERNATIONAL INC	270,435	0.13
1,779	AGNICO EAGLE MINES	88,681	0.04
973	BANK OF MONTREAL	87,574	0.04
1,521	BANK OF NOVA SCOTIA	67,336	0.03
7,825	CAMECO CORP	306,962	0.16
500	GEORGE WESTON LTD	56,457	0.03
1,939	GREAT WEST LIFECO	58,386	0.03
620	LOBLAW COMPANIES	54,624	0.03
9,426	LUNDIN MINING	70,148	0.03
1,800	METRO INC	84,674	0.04
3,973	NORTHLAND POWER INC	65,571	0.03
2,200	NUTRIEN LTD	112,764	0.06
1,800	POWER CORP OF CANADA	46,841	0.02
11,500	RIOCAN REAL ESTE INVESTMNT TRT	147,007	0.07
1,585	ROYAL BANK OF CANADA	145,823	0.07
5,066	TORONTO DOMINION BANK	297,592	0.16
1,305	WEST FRASER TIMBER CO LTD	101,660	0.05
1,000	WSP GLOBAL	127,550	0.06
	Cina	*81,384*	*0.04*
100,000	JIANGSU EXPRESS -H-	81,384	0.04
	Corea del Sud	*3,717,407*	*1.83*
17,396	COWAY CO LTD	699,421	0.34
10,568	HANON SYSTEMS	54,152	0.03
1,060	NAVER CORP	166,896	0.08
137	NCSOFT	23,159	0.01
28,643	SAMSUNG ELECTRONICS CO LTD	1,580,452	0.78
1,585	SAMSUNG SDI	525,853	0.26
5,368	SK HYNIX INC	533,903	0.26
3,793	SK TELECOM	133,571	0.07
	Danimarca	*1,057,245*	*0.52*
2,412	NOVO NORDISK AS	225,878	0.11
4,272	NOVOZYMES AS-B	212,667	0.10
9,800	ORSTED SH	492,067	0.25
4,405	VESTAS WIND SYSTEM A/S	126,633	0.06
	Emirati Arabi Uniti	*206,842*	*0.10*
19,705	ABU DHABI ISLAMIC BANK	49,152	0.02
119,582	ALDAR PROPERTIES	157,690	0.08
	Filippine	*179,179*	*0.09*
44,410	INTERNATIONAL CONTAINER TERMIN	179,179	0.09
	Finlandia	*218,964*	*0.11*
6,798	NESTE CORPORATION	218,964	0.11
	Francia	*2,611,148*	*1.28*
402	ADP	47,114	0.02
7,426	ALSTOM	90,449	0.04
820	BNP PARIBAS	51,324	0.03
1,908	BOUYGUES	65,101	0.03
1,328	DASSAULT SYSTEMES SE	58,744	0.03
10,862	ELIS SA	205,183	0.10
295	ESSILOR LUXOTTICA SA	53,572	0.03
428	GECINA ACT	47,123	0.02
5,394	KLEPIERRE REITS	133,124	0.07
61	LOREAL SA	27,490	0.01
675	LOREAL SA LOYALTY BONUS 2025	304,189	0.15
197	LVMH MOET HENNESSY LOUIS VUITTON SE	144,519	0.07
385	PERNOD RICARD	61,504	0.03
565	PUBLICIS GROUPE	47,460	0.02
1,221	SANOFI	109,597	0.05
918	SCHNEIDER ELECTRIC SA	166,874	0.08
33,109	VEOLIA ENVIRONNEMENT	945,593	0.47
459	VINCI SA	52,188	0.03

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Germania	*1,056,997*	*0.52*
244	ADIDAS NOM	44,935	0.02
427	ALLIANZ SE-NOM	103,313	0.05
1,188	BAYERISCHE MOTORENWERKE	119,727	0.06
1,689	DAIMLER TRUCK HOLDING AG	57,460	0.03
3,909	DEUTSCHE BANK AG-NOM	48,331	0.02
5,314	DEUTSCHE TELEKOM AG-NOM	115,580	0.06
912	KNORR BREMSE AG	53,626	0.03
1,493	MERCEDES BENZ GROUP AG	93,387	0.05
1,508	SAP SE	210,335	0.09
902	SIEMENS AG-NOM	153,267	0.08
4,753	SIEMENS ENERGY AG	57,036	0.03
	Giappone	*3,418,889*	*1.68*
2,300	ADVANTEST	70,846	0.03
4,500	ASTELLAS PHARMA INC	48,718	0.02
1,500	BAYCURRENT CONSULTING INC	47,687	0.02
7,000	CHIBA BANK	45,780	0.02
1,800	CHUGAI PHARM	61,744	0.03
1,944	DAIICHI SANKYO CO LTD	48,334	0.02
13,774	DAIWA HOUSE INDUSTRY	377,840	0.20
200	DISCO CORPORATION	44,923	0.02
120,400	ENEOS HOLDINGS INC	433,253	0.22
300	FAST RETAILING	67,404	0.03
91	GLP J REIT	82,099	0.04
1,300	HAMAMATSU PHOTONICS KK	48,416	0.02
757	HITACHI LTD	49,435	0.02
7,855	HONDA MOTOR CO LTD	73,943	0.04
73	JAPAN METROPOLITAN FUND INVESTMENT CORPORATION	47,766	0.02
5,400	JAPAN POST BANK CO LTD	49,793	0.02
14	JAPAN REAL ESTATE INVESTMENT	52,500	0.03
1,700	KDDI CORP	48,970	0.02
3,200	KOITO MFG	45,154	0.02
8,728	KURITA WATER INDUSTRIES LTD	309,364	0.16
1,000	MITSUBISHI HEAVY INDUSTRIES	52,917	0.03
7,391	MITSUBISHI UFJ FINANCIAL GROUP	57,497	0.03
3,300	M3 INC	49,436	0.02
900	NEC CORP	48,256	0.02
1,200	NINTENDO CO LTD	56,705	0.03
68	NOMURA REAL ESTATE MASTER FUND INC REIT	72,046	0.04
2,300	PAN PACFIC INTERNATIONAL HOL RRG SHS	49,682	0.02
1,400	RECRUIT HOLDING CO LTD	53,606	0.03
700	SECOM CO LTD	45,645	0.02
1,200	SOFTBANK GROUP CORP	48,491	0.02
1,261	SONY GROUP CORPORATION	108,583	0.06
1,500	SUMITOMO MITSUI FINANCIAL GRP	66,267	0.03
1,300	SUZUKI MOTOR CORP	50,361	0.02
2,200	TOKIO MARINE HLDGS INC	49,853	0.02
753	TOKYO ELECTRON LTD	122,113	0.07
12,042	TOYOTA MOTOR CORP	200,308	0.11
900	TOYOTA TSUSHO CORP	48,013	0.02
2,709	YAMATAKE CORP	81,166	0.04
1,448	YASKAWA ELECTRIC CORP	54,765	0.03
2,850	YOKOGAWA ELECTRIC CORP	49,210	0.02
	Hong Kong (Cina)	*1,058,277*	*0.52*
40,328	AIA GROUP LTD -H-	318,155	0.16
19,500	BOC HONG KONG HOLDINGS LTD -H-	47,926	0.02
98,000	GUANGDONG INVESTMENT LTD -H-	64,532	0.03
81,000	HANG LUNG PROPERTIES LTD -H-	102,169	0.05
29,000	HENDERSON LAND DEVELOPMENT CO LTD -H-	80,857	0.04
6,600	HKG EXCHANGES & CLEARING LTD -H-	205,060	0.10
43,000	HKT TRUST AND HKT LTD-SS -H-	46,461	0.02
14,000	SUN HUNG KAI PROPERTIES -H-	137,066	0.07
30,600	SWIRE PROPERTIES LTD -H-	56,051	0.03
	India	*2,811,941*	*1.38*
4,464	APOLLO HOSPITALS ENTERPRISE	277,008	0.14
31,102	BHARTI AIRTEL LTD	349,247	0.17
27,137	DLF LTD	214,446	0.11
56,875	HDFC BANK LTD	1,057,565	0.51
15,335	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	89,227	0.04
3,565	INDUSIND BANK LTD	62,012	0.03
25,550	INFOSYS TECHNOLOGIES	428,853	0.21
18,676	MAX HEALTHCARE INSTITUTE LTD	139,427	0.07
7,951	PHOENIX MILLS DS	194,156	0.10
	Indonesia	*668,771*	*0.33*
576,600	BANK CENTRAL ASIA	318,670	0.16
3,964,700	CIPUTRA DEVT	272,732	0.13
1,329,200	PT SARANA MENARA NUSANTARA TBK	77,369	0.04
	Irlanda	*2,546,145*	*1.25*
981	ACCENTURE SHS CLASS A	311,799	0.15
404	AON PLC	106,434	0.05
445	EATON CORP	97,041	0.05
7,247	KERRY GROUP A	570,049	0.28
5,096	KINGSPAN GROUP PLC	399,526	0.20
1,331	MEDTRONIC PLC	99,308	0.05
7,245	PENTAIR PLC	476,879	0.23
12,218	SMURFIT KAPPA	438,382	0.22
214	WILLIS TOWERS —- SHS	46,727	0.02
	Isole Caiman	*2,983,193*	*1.47*
30,300	ALIBABA GROUP HOLDING LTD	265,563	0.13
1,480	ALIBABA GROUP HOLDING-SP ADR	103,834	0.05
47,124	CHAILEASE	268,269	0.13
78,000	CHINA EDUCATION GROUP HOLDIN	44,309	0.02
92,000	CHINA RESOURCES LAND LTD	298,641	0.16
13,148	JD COM INC	171,481	0.08
20,270	MEITUAN	192,460	0.09
18,000	NETEASE INC	293,401	0.14
32,000	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	204,968	0.10
26,700	TENCENT HOLDINGS LTD	908,804	0.46
5,100	TRIP COM GROUP LTD	164,132	0.08

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
94,000	XINYI SOLAR HOLDINGS LTD	49,693	0.02
34,500	XTEP INTERNATIONAL	17,638	0.01
	Italia	*217,633*	*0.11*
26,986	INTESA SANPAOLO SPA	71,337	0.04
7,771	POSTE ITALIANE SPA	79,848	0.04
2,705	UNICREDIT SPA	66,448	0.03
	Jersey	*259,226*	*0.13*
2,195	APTIV REGISTERED SHS	178,278	0.09
465	FERGUSON PLC	80,948	0.04
	Lussemburgo	*241,014*	*0.12*
6,847	BEFESA SA	241,014	0.12
	Malesia	*200,009*	*0.10*
85,000	CIMB GROUP HOLDINGS BERHAD	97,963	0.05
85,900	IHH HEALTHCARE BHD	102,046	0.05
	Mauritius	*295,706*	*0.15*
6,953	MAKEMYTRIP LTD	295,706	0.15
	Messico	*760,936*	*0.37*
67,300	BOLSA MEXICANA DE VALORES	126,313	0.06
38,000	FOMENTO ECO UNIT	449,865	0.22
20,200	GRUPO FIN BANORTE	184,758	0.09
	Norvegia	*916,677*	*0.45*
10,272	DNB BANK ASA	197,776	0.10
6,968	GJENSIDIGE FORSIKRING ASA	116,459	0.06
9,120	MOWI ASA	147,956	0.07
7,679	ORKLA ASA	53,966	0.03
2,191	SALMAR ASA	111,166	0.05
26,295	TOMRA SYSTEMS ASA	289,354	0.14
	Paesi Bassi	*2,486,100*	*1.22*
6,516	AALBERTS BR BEARER SHS	255,818	0.13
5,526	AERCAP HOLDINGS NV	371,685	0.18
434	AIRBUS BR BEARER SHS	60,665	0.03
1,262	AKZO NOBEL NV	94,423	0.05
1,235	ASML HOLDING N.V.	841,899	0.41
3,133	CNH INDUSTRIAL N.V	34,714	0.02
507	EXOR NV	45,884	0.02
148	FERRARI NV	45,170	0.02
2,177	KONINKLIJKE AHOLD DELHAIZE	56,635	0.03
2,552	NXP SEMICONDUCTOR	530,614	0.26
1,739	PROSUS N V	46,927	0.02
2,623	STELLANTIS NV	55,463	0.03
359	WOLTERS KLUWER CVA	46,203	0.02
	Polonia	*134,973*	*0.07*
13,795	WARSAW STOCK EXCHANGE	134,973	0.07
	Regno Unito	*3,669,166*	*1.80*
3,275	3I GROUP	91,498	0.04
1,439	ASTRAZENECA PLC	176,024	0.09
39,762	BT GROUP PLC	56,714	0.03
2,438	COMPASS GROUP PLC	60,377	0.03
3,116	DIAGEO	102,698	0.05
4,725	GSK PLC	79,074	0.04
12,662	HALEON PLC	46,999	0.02
36,401	HALMA PLC	959,436	0.48
20,614	HSBC HOLDINGS PLC	151,176	0.07
8,018	LAND SECURITIES GROUP PLC R E I T	65,214	0.03
436	LONDON STOCK EXCHANGE	46,662	0.02
5,348	PRUDENTIAL PLC	54,754	0.03
1,072	RECKITT BENCKISER GROUP PLC	67,050	0.03
2,431	RELX PLC	87,247	0.04
1,928	RIO TINTO PLC	129,980	0.06
1,870	ROYALTY PHARMA PLC A	47,552	0.02
17,344	SEVERN TRENT PLC	516,187	0.25
860	THE BERKELEY GROUP HOLDINGS PLC	46,526	0.02
2,576	UNILEVER	112,963	0.06
59,149	UNITED UTILITIES GROUP PLC	723,194	0.37
60,468	VODAFONE GROUP	47,841	0.02
	Repubblica Ceca	*104,441*	*0.05*
3,559	KOMERCNI BANKA AS	104,441	0.05
	Singapore	*345,403*	*0.17*
95,500	CAPITALAND ASCENDAS REIT	198,583	0.10
20,200	KEPPEL CORPORATION LTD	98,009	0.05
2,500	UNITED OVERSEAS BANK LTD	48,811	0.02
	Spagna	*1,406,965*	*0.69*
2,618	ACS	105,139	0.05
865	AMADEUS IT GROUP SA	56,121	0.03
6,275	BANCO BILBAO VIZCAYA ARGENTA	51,618	0.03
12,854	BANCO SANTANDER SA	48,582	0.02
2,125	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	59,670	0.03
16,959	EDP RENOVAVEIS	314,165	0.15
53,043	IBERDROLA SA	629,621	0.31
2,104	INDITEX	82,961	0.04
16,720	TELEFONICA SA	59,088	0.03
	Stati Uniti d'America	*58,118,760*	*28.55*
1,604	ABBOTT LABORATORIES	159,855	0.08
5,210	ABBVIE INC	731,140	0.36
455	ADOBE INC	245,737	0.12
2,164	ADVANCED DRAINAGE SYSTEMS IN	275,532	0.14
5,065	ADVANCED MICRO DEVICES INC	675,899	0.33
12,405	AECOM	1,038,083	0.51
1,020	AFFILIATED MANAGERS	139,817	0.07
988	AFLAC INC	73,806	0.04
444	A.J.GALLAGHER	90,364	0.04
369	ALLSTATE CORP	46,766	0.02
17,105	ALPHABET INC	2,163,035	1.07
4,272	ALPHABET INC SHS C	545,017	0.27
650	AMERICAN EXPRESS CO	110,264	0.05
1,718	AMERICAN INTL GRP	105,352	0.05
8,898	AMERICAN WATER WORKS	1,063,265	0.53

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
136	AMERIPRISE FINANCIAL	46,780	0.02
464	AMGEN INC	120,981	0.06
600	AMPHENOL CORPORATION-A	53,865	0.03
235	ANSYS	77,198	0.04
544	APOLLO GLOBAL MANAGEMENT INC	45,898	0.02
13,906	APPLE INC	2,423,683	1.20
667	APPLIED MATERIALS INC	97,860	0.05
272	ARISTA NETWORKS	57,975	0.03
287	ATLASSIAN CORP	61,799	0.03
7,756	AT&T INC	118,027	0.06
1,919	AUTODESK INC	422,974	0.21
474	AUTOMATIC DATA PROCESSING INC	99,966	0.05
494	AVALONBAY COMMUNITIE REIT	83,711	0.04
330	AXON ENTERPRISE INC	77,173	0.04
895	BALL CORP	46,603	0.02
8,555	BANK OF AMERICA CORP	260,758	0.13
12,300	BANK OF NEW YORK MELLON CORP	579,452	0.28
286	BECTON DICKINSON & CO	63,134	0.03
3,951	BEST BUY CO INC	279,912	0.14
220	BIOGEN INC	51,536	0.03
143	BLACKROCK INC A	105,098	0.05
49	BOOKING HOLDINGS INC	157,347	0.08
1,439	BOSTON PROPERTIES INC REIT	91,370	0.04
9,018	BOSTON SCIENTIFIC CORP	471,942	0.23
2,861	BRISTOL MYERS SQUIBB CO	132,865	0.07
408	BROADCOM INC	412,284	0.20
276	BROADRIDGE FINANCIAL SOLUTIONS	51,417	0.03
2,261	BROWN-FORMAN CORP B	116,831	0.06
338	CADENCE DESIGN SYSTEMS INC	83,340	0.04
2,134	CALIFORNIA WATER SERVICE GRP	100,204	0.05
547	CAPITAL ONE FINANCIAL CORP	64,933	0.03
610	CATERPILLAR INC	163,344	0.08
628	CBRE GROUP	52,939	0.03
1,875	CDW CORP	385,846	0.19
6,198	CENTENE	416,211	0.20
606	C.H. ROBINSON WORLDWIDE	47,393	0.02
138	CHARTER COMMUNICATIONS INC	48,556	0.02
22	CHIPOTLE MEXICAN GRILL CL A	45,542	0.02
18,197	CISCO SYSTEMS INC	832,221	0.41
2,863	CITIGROUP INC	133,347	0.07
5,334	COGNIZANT TECH SO-A	364,710	0.18
7,792	COLGATE PALMOLIVE CO	562,295	0.28
10,359	COMCAST CLASS A	411,209	0.20
646	CONSTELLATION BRANDS INC-A	141,399	0.07
1,575	COPART	69,864	0.03
3,916	CORTEVA INC	169,842	0.08
205	CROWDSTRIKE HOLDINGS INC	47,382	0.02
2,837	CROWN CASTLE INC	295,784	0.15
12,669	CROWN HOLDINGS	1,056,046	0.53
211	CUMMINS INC	45,787	0.02
1,381	CVS HEALTH CORP	98,701	0.05
1,937	DANAHER CORP	405,812	0.20
5,956	DARLING INGREDIENTS	268,617	0.13
415	DATADOG INC	45,601	0.02
855	DEERE & CO	309,531	0.15
697	DELL TECHNOLOGIES INC	48,263	0.02
415	DEXCOM INC	46,619	0.02
1,465	DIGITAL REALTY TRUST REIT	178,535	0.09
446	DOLLAR TREE INC	57,352	0.03
498	DOORDASH INC	44,600	0.02
695	DUPONT DE NEMOURS INC	48,407	0.02
3,211	EBAY INC	126,795	0.06
3,024	ECOLAB INC	543,151	0.27
5,567	EDISON INTERNATIONAL	360,181	0.18
731	EDWARDS LIFESCIENCES	50,472	0.02
459	ELECTRONIC ARTS INC	56,847	0.03
339	ELEVANCE HEALTH INC	144,714	0.07
757	ELI LILLY & CO	399,644	0.20
768	EMERSON ELECTRIC CO	67,675	0.03
2,142	ENPHASE ENERGY	256,229	0.13
205	EQUIFAX INC	45,894	0.02
743	EQUINIX INC COMMON STOCK REIT	541,714	0.27
1,507	EQUITABLE HOLDINGS INC	45,429	0.02
2,288	ESTEE LAUDER COMPANIES INC-A	302,940	0.15
757	ETSY INC	55,542	0.03
356	EXPEDIA GROUP	48,918	0.02
569	EXPEDIT INTL WASH	65,525	0.03
44	FAIR ISAAC	46,427	0.02
1,136	FASTENAL CO	66,608	0.03
1,169	FISERV INC	140,589	0.07
1,621	FMC CORP	92,522	0.05
5,730	FORD MOTOR CO	63,206	0.03
912	FORTINET	48,322	0.02
709	FORTIVE CORP - W/I	47,265	0.02
2,414	FORTUNE BRANDS INNOVATIONS INC	166,367	0.08
1,725	FOX CORP CLASS A WHEN ISSUED	46,332	0.02
3,018	FREEPORT MCMORAN INC	116,250	0.06
150	GARTNER	61,256	0.03
787	GE HEALTHCARE TECHNOLOGIES INC	55,122	0.03
2,189	GENERAL ELECTRIC CO	252,895	0.12
2,061	GENERAL MOTORS	66,999	0.03
706	GENUINE PARTS CO	88,460	0.04
1,137	GILEAD SCIENCES INC	83,382	0.04
402	GLOBAL PAYMENTS	46,221	0.02
678	GODADDY INC	65,158	0.03
520	GOLDMAN SACHS GROUP	181,559	0.09
32,996	GRAPHIC PACKAGING HOLDING CO	736,298	0.36
1,581	HARTFORD FINANCIAL SERVICES GRP	115,027	0.06
5,327	HEWLETT PACKARD ENTERPRISE	81,883	0.04
2,325	HOME DEPOT INC	729,397	0.36
132	HUMANA	54,705	0.03
110	IDEXX LABS	55,271	0.03
198	ILLINOIS TOOL WORKS INC	46,969	0.02
892	INGERSOLL RAND INC	62,452	0.03
6,463	INTERCONTINENTALEXCHANGE GROUP	751,233	0.37
6,256	INTL BUSINESS MACHINES CORP	926,465	0.46
302	INTUIT	170,877	0.08
1,621	INTUITIVE SURGICAL	495,053	0.24

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,546	IQVIA HOLDINGS INC	323,853	0.16
2,556	JOHNSON & JOHNSON	362,720	0.18
2,856	JP MORGAN CHASE & CO	440,144	0.22
2,219	JUNIPER NETWORKS	59,219	0.03
4,198	KEURIG DR PEPPER INC	126,626	0.06
1,762	KEYSIGHT TECHNOLOGIES SHS WI INC	253,872	0.12
886	KKR AND CO INC	66,443	0.03
89	KLA CORPORATION	46,834	0.02
1,393	KRAFT HEINZ CO/THE	46,633	0.02
133	LAM RESEARCH CORP	94,305	0.05
1,844	LIBERTY MEDIA CORP	48,043	0.02
14,321	LKQ CORPORATION	619,563	0.30
629	LOWE'S COMPANIES INC	126,683	0.06
102	LULULEMON ATHLETICA	47,211	0.02
971	MARSH & MCLENNAN COMPANIES	166,520	0.08
856	MARVELL TECHNOLOGY INC	46,735	0.02
878	MASTERCARD INC SHS A	339,111	0.17
961	MC DONALD'S CORP	257,917	0.13
153	MCKESSON CORP	64,152	0.03
56	MERCADOLIBRE	79,669	0.04
2,815	MERCK AND CO INC	277,843	0.14
1,263	METLIFE INC	75,610	0.04
3,738	MICROCHIP TECHNOLOGY INC	305,158	0.15
10,322	MICRON TECHNOLOGY INC	797,429	0.39
9,326	MICROSOFT CORP	3,174,714	1.57
3,084	MONDELEZ INTERNATIONAL	202,213	0.10
124	MONGODB INC	45,895	0.02
157	MOODY'S CORP	55,507	0.03
1,668	MORGAN STANLEY	140,836	0.07
4,882	MOSAIC CO THE -WI	157,909	0.08
264	MOTOROLA SOLUTIONS INC	74,856	0.04
397	NETFLIX INC	174,980	0.09
2,190	NEW NEWSCORP	48,671	0.02
1,982	NEWMONT CORPORTAION	74,245	0.04
1,061	NIKE INC -B-	104,232	0.05
3,297	NVIDIA CORP	1,478,061	0.74
2,074	ORACLE CORP	197,890	0.10
8,929	ORMAT TECHNOLOGIES	612,457	0.30
572	OTIS WORLDWIDE CORPORATION	46,349	0.02
1,093	PACCAR INC	96,620	0.05
2,867	PALANTIR TCHNOLOGIES INC	44,563	0.02
258	PALO ALTO NETWORKS INC	68,872	0.03
232	PARKER-HANNIFIN CORP	96,828	0.05
495	PAYCHEX INC	53,374	0.03
915	PAYPAL HOLDINGS INC	50,867	0.02
21,230	PFIZER INC	553,116	0.27
1,357	PINTEREST INC	45,502	0.02
338	PNC FINANCIAL SERVICES GROUP	47,393	0.02
187	POOL CORP	67,495	0.03
6,802	PROCTER AND GAMBLE CO	902,459	0.44
1,441	PROLOGIS REIT	173,901	0.09
663	PRUDENTIAL FINANCIAL	62,240	0.03
1,039	PULTE HOMES	97,095	0.05
9,791	PURE STORAGE INC - CLASS A	315,982	0.16
1,015	QUALCOMM INC	132,892	0.07
90	REGENERON PHARMA	71,558	0.04
325	RELIANCE STEEL & ALUMINUM CO.	82,282	0.04
2,149	RIVIAN AUTOMOTIVE INC	45,639	0.02
1,265	ROCKWELL AUTOMATION INC	355,686	0.17
759	RPM INTERNATIONAL INC	76,700	0.04
3,056	SALESFORCE.COM	728,416	0.36
284	SERVICENOW INC	181,666	0.09
638	SHERWIN WILLIAMS CO	180,175	0.09
460	SKYWORKS SOLUTIONS	46,814	0.02
3,005	SNAP INC	46,096	0.02
345	SNOWFLAKE INC	62,145	0.03
1,366	SOLAREDGE TECHNOLOGIES INC	115,745	0.06
474	S&P GLOBAL INC	189,051	0.09
455	SPLUNK INC	62,752	0.03
1,270	SS&C TECHNOLOGIES HOLDINGS	70,257	0.03
1,210	STARBUCKS	105,166	0.05
837	STATE STREET CORP	58,699	0.03
419	STEEL DYNAMICS	44,796	0.02
401	STRYKER CORP	108,751	0.05
15,692	SUNRUN INC	278,852	0.14
139	SYNOPSYS INC	64,792	0.03
1,983	SYSCO CORP	131,279	0.06
380	TAKE TWO INTERACTIVE SOFTWARE	55,367	0.03
704	TARGET CORP	90,765	0.04
2,640	TESLA INC	593,842	0.29
550	THE BLACKSTONE INC	65,189	0.03
240	THE CIGNA GROUP	65,060	0.03
420	THE HERSHEY CO	70,898	0.03
367	THERMO FISHER SCIE	176,395	0.09
830	TJX COMPANIES INC	70,486	0.03
886	T-MOBILE US INC	128,595	0.06
314	TRACTOR SUPPLY	61,123	0.03
601	TRAVELERS COMPANIES INC	103,650	0.05
3,071	TREX COMPANY INC	230,162	0.11
5,656	TRIMBLE NAVIGATION	272,393	0.13
1,407	TRUIST FINANCIAL CORPORATION	47,025	0.02
2,821	UBER TECHNOLOGIES INC	157,234	0.08
984	ULTA BEAUTY INC.	436,473	0.21
1,924	UNION PACIFIC CORP	427,751	0.21
142	UNITED RENTALS INC	73,759	0.04
897	UNITEDHEALTH GROUP	427,871	0.21
1,536	UNIVERSAL DISPLAY	265,944	0.13
1,819	US BANCORP	71,268	0.04
3,455	VERALTO CORPORATION	257,346	0.13
285	VERISK ANALYTICS INC	61,626	0.03
5,222	VERIZON COMMUNICATIONS INC	178,219	0.09
209	VERTEX PHARMACEUTICALS INC	76,984	0.04
7,392	VIATRIS INC	72,471	0.04
3,607	VISA INC-A	850,444	0.42
1,240	VMWARE CLASS A	159,938	0.08
417	WABTEC	47,908	0.02
2,047	WALGREEN BOOTS	48,384	0.02
2,453	WALMART INC	350,080	0.17

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
6,176	WALT DISNEY CO/THE	504,915	0.25
6,419	WASTE MANAGEMENT INC	1,041,079	0.51
120	WATSCO INC	46,544	0.02
12,653	WELLS FARGO & CO	563,781	0.28
6,965	WEYERHAEUSER CO REIT	219,231	0.11
273	WORKDAY INC	68,225	0.03
121	WW GRAINGER INC	90,861	0.04
15,077	XYLEM	1,560,998	0.78
532	YUM BRANDS INC	62,911	0.03
431	ZIMMER BIOMET HOLDINGS INC	47,487	0.02
591	ZOETIS INC	105,611	0.05
	Svezia	*105,502*	*0.05*
492	ICA GRUPPEN AB	-	0.00
7,773	SVENSKA CELLULOSA SCA AB	105,502	0.05
	Svizzera	*1,263,711*	*0.62*
1,185	ABB LTD-NOM	47,543	0.02
1,065	ADECCO GROUP INC	47,276	0.02
895	CHUBB LIMITED	183,132	0.09
16	GIVAUDAN N	59,959	0.03
153	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	47,692	0.02
2,542	NOVARTIS AG-NOM	232,053	0.12
935	ROCHE HOLDING LTD	245,895	0.13
218	SIKA LTD	64,178	0.03
816	SWISS RE AG	82,996	0.04
363	TE CONNECTIVITY LTD	46,173	0.02
4,352	UBS GROUP INC NAMEN AKT	122,176	0.06
179	ZURICH INSURANCE GROUP AG	84,638	0.04
	Taiwan	*2,854,256*	*1.40*
722,000	CHINATRUST FIN HLDG	603,756	0.30
58,000	DELTA ELECTRONIC INDUSTRIAL INC	536,336	0.26
98,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	1,714,164	0.84
	Obbligazioni	**91,174,298**	**44.80**
	Australia	*96,702*	*0.05*
100,000	NATIONAL AUSTRALIA BANK LTD 2.125% 24/05/2028	96,702	0.05
	Austria	*642,673*	*0.32*
100,000	BAWAG GROUP AG VAR 24/02/2034	102,033	0.05
200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A36XD5)	211,524	0.11
200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	164,924	0.08
200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033	164,192	0.08
	Belgio	*5,505,229*	*2.71*
400,000	ARGENTA BANQUE DEPARGNE SA VAR 08/02/2029	356,108	0.17
400,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	344,372	0.17
4,738,420	EUROPEAN UNION 0.40% 04/02/2037	3,508,753	1.73
300,000	KBC GROUP SA/NV VAR 01/03/2027	280,809	0.14
200,000	KBC GROUP SA/NV VAR 03/12/2029	191,712	0.09
100,000	KBC GROUP SA/NV VAR 28/11/2029	102,834	0.05
200,000	PROXIMUS SA 0.75% 17/11/2036	145,196	0.07
100,000	PROXIMUS SA 4.125% 17/11/2033	106,809	0.05
400,000	SOLVAY SA VAR PERPETUAL	380,716	0.20
100,000	VGP SA 1.625% 17/01/2027	87,920	0.04
	Brasile	*940,606*	*0.46*
1,000,000	BRAZIL 6.25% 18/03/2031	940,606	0.46
	Cile	*784,234*	*0.39*
946,000	CHILE 0.83% 02/07/2031	784,234	0.39
	Costa d'Avorio	*355,475*	*0.17*
4,000,000	AFRICAN DEVELOPTMENT BANK ADB 0.375% 11/04/2024	355,475	0.17
	Danimarca	*784,625*	*0.39*
100,000	AP MOLLER MAERSK A/S 0.75% 25/11/2031	82,069	0.04
100,000	DANSKE BANK AS VAR 09/06/2029	88,647	0.04
110,000	JYSKE BANK AS VAR 10/11/2029	114,544	0.06
200,000	ORSTED VAR 31/12/3017	195,712	0.10
100,000	ORSTED 2.25% 14/06/2028	96,194	0.05
100,000	ORSTED 4.125% 01/03/2035	104,166	0.05
100,000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	103,293	0.05
	Finlandia	*309,148*	*0.15*
200,000	NORDEA BANK ABP VAR 23/02/2034	207,940	0.10
100,000	STORA ENSO OYJ 4.00% 01/06/2026	101,208	0.05
	Francia	*10,768,743*	*5.29*
300,000	ACCOR SA 2.375% 29/11/2028	286,695	0.14
200,000	ALD SA 4.00% 05/07/2027	204,584	0.10
250,000	AXA SA VAR 07/10/2041	207,035	0.10
200,000	AXA SA VAR 17/01/2047	177,591	0.09
450,000	BNP PARIBAS SA VAR REGS 30/06/2027	373,439	0.18
650,000	BNP PARIBAS SA VAR 144A 30/09/2028	522,565	0.27
400,000	BPCE SA VAR 14/01/2028	365,360	0.18
500,000	BPCE SA VAR 144A 19/10/2027	411,510	0.20
200,000	BPCE SA 4.375% 13/07/2028	206,968	0.10
300,000	CARREFOUR BANQUE 4.079% 05/05/2027	304,983	0.15
200,000	CNP ASSURANCES VAR 27/07/2050	173,906	0.09
300,000	CREDIT AGRICOLE SA VAR 28/08/2033	315,333	0.15
200,000	CREDIT MUTUEL ARKEA SACCV 4.125% 01/02/2034	210,570	0.10
200,000	CREDIT MUTUEL ARKEA SACCV 4.25% 01/12/2032	210,640	0.10
200,000	CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	207,870	0.10
100,000	DANONE SA VAR PERPETUAL	91,647	0.05
200,000	EDENRED 3.625% 13/12/2026	202,920	0.10
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	351,436	0.17
300,000	ELECTRICITE DE FRANCE 1.00% 29/11/2033	236,394	0.12
200,000	ELECTRICITE DE FRANCE 3.625% 144A 13/10/2025	177,073	0.09

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Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
200,000	ELECTRICITE DE FRANCE 4.75% 12/10/2034	216,264	0.11
223,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	229,325	0.11
200,000	ELO 6.00% 22/03/2029	203,426	0.10
150,000	FORVIA 2.375% 15/06/2029	137,154	0.07
200,000	IMERYS 4.75% 29/11/2029	203,606	0.10
100,000	INDIGO GROUP SA 4.50% 18/04/2030	104,056	0.05
300,000	KAPLA HOLDING 3.375% REGS 15/12/2026	291,324	0.14
100,000	KERING SA 3.625% 05/09/2031	103,549	0.05
200,000	LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0013461795)	179,618	0.09
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	90,289	0.04
300,000	LOXAM SAS 4.50% REGS 15/02/2027	300,183	0.15
100,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052	77,183	0.04
300,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0014003B55)	256,593	0.13
100,000	RTE RESEAU DE TRANSPORT 3.50% 07/12/2031	103,225	0.05
100,000	SCHNEIDER ELECTRIC SE 3.25% 12/06/2028	102,187	0.05
200,000	SOCIETE GENERALE SA VAR PERPETUAL EUR	206,792	0.10
234,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAB80)	186,925	0.09
150,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	115,245	0.06
600,000	SOCIETE GENERALE SA VAR REGS 21/01/2033	457,090	0.22
500,000	SOCIETE GENERALE SA VAR 144A 14/12/2026	416,910	0.20
100,000	SOCIETE GENERALE SA VAR 28/09/2029	104,310	0.05
100,000	SOGECAP SA VAR 16/05/2044	108,125	0.05
100,000	SUEZ 5.00% 03/11/2032	110,753	0.05
100,000	VALEO SA 5.875% 12/04/2029	107,514	0.05
200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	179,428	0.09
800,000	VIGIE VAR PERPETUAL	740,768	0.37
200,000	WORLDLINE SA 4.125% 12/09/2028	198,382	0.10
	Germania	*7,131,917*	*3.50*
200,000	AAREAL BANK AG 0.75% 18/04/2028	172,818	0.08
400,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	322,629	0.16
200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	143,883	0.07
100,000	BAYERISCHE LANDESBANK VAR 22/11/2032	82,229	0.04
400,000	BAYERISCHE LANDESBANK VAR 23/09/2031	345,860	0.17
600,000	BERTELSMANN SE & CO VAR 23/04/2075	573,666	0.28
300,000	COMMERZBANK AG VAR 29/12/2031	268,971	0.13
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	164,628	0.08
380,000	E ON SE 3.75% 01/03/2029	393,498	0.19
250,000	E ON SE 3.875% 12/01/2035	260,325	0.13
200,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	193,630	0.10
220,000	FRESENIUS SE AND CO KGAA 5.125% 05/10/2030	237,255	0.12
3,414,007	GERMANY 0% 15/08/2031 EUR (ISIN DE0001030732)	2,956,802	1.45
734,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.25% 30/06/2025	707,554	0.35
300,000	ROBERT BOSCH GMBH 3.625% 02/06/2030	308,169	0.15
	Giappone	*1,567,504*	*0.77*
160,000	EAST JAPAN RAILWAY CO 4.11% 22/02/2043	169,549	0.08
100,000	EAST JAPAN RAILWAY CO 4.389% 05/09/2043	108,855	0.05
200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 13/10/2027	165,024	0.08
200,000	NIDEC CORP 0.046% 30/03/2026	184,814	0.09
600,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	520,308	0.27
200,000	NOMURA HOLDINGS INC 1.653% 14/07/2026	165,651	0.08
240,000	SUMITOMO MITSUI FINANCIAL CORP INC 4.492% 12/06/2030	253,303	0.12
	Hong Kong (Cina)	*1,084,636*	*0.53*
1,000,000	AIA GROUP LTD VAR 09/09/2033	853,790	0.42
230,000	HONG KONG 3.875% 11/01/2025	230,846	0.11
	Irlanda	*3,673,107*	*1.80*
650,000	AERCAP IRELAND CAP LTD 3.00% 29/10/2028	537,347	0.26
200,000	AIB GROUP PLC VAR 30/05/2031	191,960	0.09
120,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	128,222	0.06
350,000	BANK OF IRELAND GROUP PLC VAR 10/05/2027	325,637	0.16
200,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	186,698	0.09
100,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	104,013	0.05
600,000	BANK OF IRELAND GROUP PLC VAR 144A 30/09/2027	496,360	0.24
200,000	BANK OF IRELAND GROUP PLC VAR 16/07/2028	209,308	0.10
700,000	CLOVERIE PLC VAR 11/09/2044	626,150	0.32
800,000	CLOVERIE PLC VAR 24/06/2046	718,787	0.36
140,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	148,625	0.07
	Isole Caiman	*836,531*	*0.41*
330,000	AVOLON HOLDINGS FUNDING LTD 4.375% 144A 01/05/2026	289,650	0.14
500,000	PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	546,881	0.27
	Italia	*7,302,390*	*3.59*
400,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	425,940	0.21
100,000	BANCO BPM SPA 4.625% 29/11/2027	103,166	0.05
750,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	688,313	0.34
260,000	HERA SPA 2.50% 25/05/2029	250,806	0.12
250,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	232,388	0.11
200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	191,892	0.09
150,000	INTESA SANPAOLO SPA VAR 08/03/2028	155,340	0.08
200,000	INTESA SANPAOLO SPA 3.875% 14/07/2027	169,004	0.08
120,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	126,392	0.06
5,481,000	ITALY 1.50% 30/04/2045	3,475,995	1.71
100,000	LEASYS SPA 0% 22/07/2024	97,879	0.05
240,000	LEASYS SPA 4.50% 26/07/2026	244,442	0.12
150,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 13/09/2027	154,322	0.08
200,000	POSTE ITALIANE SPA VAR PERPETUAL	164,722	0.08
160,000	TERNA SPA 3.875% 24/07/2033	165,261	0.08

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Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
200,000	UNICREDIT SPA VAR PERPETUAL	196,378	0.10
200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	178,018	0.09
300,000	UNICREDIT SPA VAR 15/01/2032	282,132	0.14
	Lussemburgo	*1,075,922*	*0.53*
200,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	147,490	0.07
791,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	724,026	0.36
200,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	204,406	0.10
	Norvegia	*718,467*	*0.35*
100,000	DNB BANK ASA VAR 01/11/2029	105,209	0.05
100,000	DNB BANK ASA VAR 16/02/2027	100,367	0.05
180,000	SPAREBANK 1 SR 3.75% 23/11/2027	183,280	0.09
100,000	SPAREBANK 1 SR 4.875% 24/08/2028	105,356	0.05
120,000	STATKRAFT AS 3.125% 13/12/2026	120,786	0.06
100,000	STATKRAFT AS 3.50% 09/06/2033	103,469	0.05
	Paesi Bassi	*10,789,646*	*5.30*
200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	191,552	0.09
400,000	ABN AMRO BANK NV VAR 144A 13/03/2037	289,688	0.14
200,000	ABN AMRO BANK NV VAR 144A 16/06/2027	164,519	0.08
100,000	ABN AMRO BANK NV 4.25% 21/02/2030	104,005	0.05
100,000	ACHMEA BV 3.625% 29/11/2025	100,477	0.05
400,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	348,356	0.17
300,000	AKZO NOBEL NV 2.00% 28/03/2032	269,685	0.13
100,000	ALLIANDER NV 3.25% 13/06/2028	102,078	0.05
300,000	BMW FINANCE NV FRN 09/12/2024	300,222	0.15
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	535,908	0.27
500,000	COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	445,358	0.22
350,000	COOPERATIEVE RABOBANK UA VAR 144A 24/02/2027	290,278	0.14
200,000	CTP NV 0.50% 21/06/2025	188,692	0.09
300,000	CTP NV 0.75% 18/02/2027	268,212	0.13
190,000	CTP NV 0.875% 20/01/2026	176,350	0.09
200,000	DE VOLKSBANK NV VAR 22/10/2030	188,498	0.09
200,000	EDP FINANCE BV 1.71% REGS 24/01/2028	160,941	0.08
100,000	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	98,033	0.05
300,000	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	257,006	0.13
100,000	H AND M FINANCE BV 4.875% 25/10/2031	106,975	0.05
200,000	ING GROUP NV VAR REGS 01/07/2026	170,441	0.08
300,000	ING GROUP NV VAR 23/05/2026	293,634	0.14
200,000	ING GROUP NV VAR 24/08/2033	200,986	0.10
450,000	ING GROUP NV 4.625% 144A 06/01/2026	405,031	0.20
600,000	JDE PEETS B V 0.50% 16/01/2029	520,716	0.27
150,000	JDE PEETS B V 1.375% 144A 15/01/2027	122,204	0.06
300,000	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	307,677	0.15
190,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	192,145	0.09
100,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.70% 30/05/2031	104,683	0.05
350,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	320,457	0.16
130,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	104,987	0.05
150,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	141,945	0.07
300,000	NIBC BANK NV 0.25% 09/09/2026	274,593	0.13
100,000	NIBC BANK NV 6.00% 16/11/2028	106,355	0.05
568,000	NN GROUP NV VAR 03/11/2043	607,238	0.31
100,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	104,958	0.05
100,000	SANDOZ FINANCE BV 3.97% 17/04/2027	102,071	0.05
120,000	SANDOZ FINANCE BV 4.22% 17/04/2030	124,560	0.06
200,000	STELLANTIS NV 4.375% 14/03/2030	211,620	0.10
300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	261,210	0.13
200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	216,426	0.11
100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	103,173	0.05
90,000	TENNET HOLDING BV 2.75% 17/05/2042	84,128	0.04
110,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	115,089	0.06
200,000	UP JOHN FINANCE BV 1.362% 23/06/2027	185,906	0.09
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	389,732	0.19
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884576)	217,858	0.11
200,000	ZF EUROPE FINANCE BV 6.125% 13/03/2029	212,990	0.10
	Portogallo	*515,302*	*0.25*
300,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	323,610	0.16
200,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	191,692	0.09
	Regno Unito	*7,037,875*	*3.46*
200,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	177,611	0.09
200,000	BARCLAYS PLC VAR 22/03/2031	184,514	0.09
281,000	BARCLAYS PLC 5.501% 09/08/2028	255,933	0.13
500,000	CREDIT AGRICOLE SA LONDON BRANCH 4.125% 144A 10/01/2027	439,673	0.22
100,000	DS SMITH PLC 4.375% 27/07/2027	102,983	0.05
450,000	HSBC HOLDINGS PLC VAR 22/09/2028	362,900	0.18
300,000	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	308,034	0.15
510,000	NATIONWIDE BUILDING SOCIETY VAR 144A 16/02/2028	429,551	0.21
100,000	NATWEST GROUP PLC VAR 06/09/2028	101,927	0.05
800,000	PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	862,649	0.42
270,000	PINNACLE BIDCO PLC 10.00% REGS 11/10/2028	324,502	0.16
300,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	324,006	0.16
240,000	SANTANDER UK GROUP HOLDINGS PLC VAR 14/06/2027	197,851	0.10
250,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 2.25% 27/09/2035	225,786	0.11

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
200,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	184,936	0.09
100,000	SSE PLC 2.875% 01/08/2029	99,054	0.05
300,000	STANDARD CHARTERED PLC VAR REGS 12/01/2028	248,593	0.12
700,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	753,356	0.37
300,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	271,036	0.13
600,000	VODAFONE GROUP PLC VAR 27/08/2080	570,996	0.28
300,000	VODAFONE GROUP PLC 3.75% 02/12/2034	310,104	0.15
400,000	VODAFONE GROUP PLC 4.25% 17/09/2050	301,880	0.15
	Repubblica Ceca	*103,415*	*0.05*
100,000	CESKA SPORITEINA A S VAR 08/03/2028	103,415	0.05
	Singapore	*263,179*	*0.13*
300,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	263,179	0.13
	Spagna	*7,386,284*	*3.63*
100,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 3.75% 25/04/2030	98,905	0.05
200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL	199,722	0.10
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 14/09/2028	372,292	0.18
300,000	BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 14/10/2029	319,134	0.16
200,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 14/09/2029	210,136	0.10
100,000	BANCO DE SABADELL SA VAR 07/06/2029	105,220	0.05
200,000	BANCO DE SABADELL SA VAR 10/11/2028	210,464	0.10
200,000	BANCO DE SABADELL SA 2.50% 15/04/2031	189,816	0.09
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR	171,652	0.08
400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	299,576	0.15
200,000	BANCO SANTANDER SA VAR 24/03/2028	174,191	0.09
500,000	BANCO SANTANDER SA 1.125% 23/06/2027	467,140	0.23
100,000	BANCO SANTANDER SA 4.875% 18/10/2031	106,629	0.05
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	186,464	0.09
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	154,936	0.08
300,000	CAIXABANK SA VAR 06/04/2028	327,606	0.16
300,000	CAIXABANK SA VAR 14/11/2030	324,198	0.16
300,000	CAIXABANK SA VAR 18/06/2031	279,561	0.14
200,000	CAIXABANK SA VAR 18/11/2026	188,362	0.09
700,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2405855375)	624,869	0.31
200,000	IBERDROLA FINANZAS SAU 3.625% 13/07/2033	207,632	0.10
300,000	KUTXABANK SA VAR 15/06/2027	305,496	0.15
200,000	LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	163,854	0.08
400,000	MAPFRE SA 2.875% 13/04/2030	365,908	0.18
300,000	REDEIA CORPORACION SA VAR 30/12/2099	306,159	0.15
980,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	826,228	0.41
200,000	UNICAJA BANCO SA 4.50% 30/06/2025	200,134	0.10
	Stati Uniti d'America	*20,478,003*	*10.07*
370,000	ABBVIE INC 4.40% 06/11/2042	311,465	0.15
440,000	AMERICAN TOWER CORP 1.60% 15/04/2026	368,606	0.18
500,000	AMERICAN TOWER CORP 2.30% 15/09/2031	375,209	0.18
200,000	AMGEN INC 2.45% 21/02/2030	160,628	0.08
178,000	AMGEN INC 4.875% 01/03/2053	151,100	0.07
400,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	390,922	0.19
1,060,000	AT&T INC 2.55% 01/12/2033	783,765	0.40
300,000	AT&T INC 4.35% 01/03/2029	268,269	0.13
300,000	BANK OF AMERICA CORP VAR 22/04/2027	248,916	0.12
550,000	BANK OF AMERICA CORP VAR 24/10/2026	462,575	0.23
600,000	BANK OF AMERICA CORP VAR 25/04/2028	567,534	0.28
180,000	BANK OF AMERICA CORP 4.134% 12/06/2028	185,756	0.09
300,000	BAXTER INTERNATIONAL INC 1.915% 01/02/2027	248,989	0.12
100,000	CARRIER GLOBAL CORPORATION 4.125% 29/05/2028	103,114	0.05
162,000	CARRIER GLOBAL CORPORATION 5.90% 15/03/2034	158,803	0.08
100,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.50% 01/03/2042	63,315	0.03
280,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	165,496	0.08
300,000	CITIGROUP INC USA VAR 31/03/2031	260,276	0.13
300,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	268,155	0.13
570,000	CONAGRA BRANDS INC 1.375% 01/11/2027	453,822	0.22
500,000	CVS HEALTH CORP 1.30% 21/08/2027	402,675	0.20
470,000	CVS HEALTH CORP 5.05% 25/03/2048	399,648	0.20
200,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 15/12/2051	131,546	0.06
330,000	DEUTSCHE BANK AG NY VAR 24/11/2026	280,311	0.14
97,000	EQUINIX INC 1.45% 15/05/2026	81,221	0.04
700,000	EQUINIX INC 2.15% 15/07/2030	538,905	0.26
240,000	EQUINIX INC 3.90% 15/04/2032	202,157	0.10
500,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	401,580	0.20
750,000	FORD MOTOR CO 6.10% 19/08/2032	685,723	0.35
300,000	GE CAPITAL FUNDING LLC 3.45% 15/05/2025	265,751	0.13
100,000	GENERAL MILLS INC 3.907% 13/04/2029	103,319	0.05
200,000	GENERAL MOTORS CO 5.40% 15/10/2029	184,357	0.09
400,000	HP INC 2.65% 17/06/2031	308,847	0.15
400,000	HP INC 4.75% 15/01/2028	363,069	0.18
223,000	INTEL CORP 5.20% 10/02/2033	211,061	0.10
254,000	INTERNATIONAL FINANCE CORP IFC 2.125% 07/04/2026	219,624	0.11
350,000	JOHN DEERE CAPITAL CORP 5.15% 08/09/2033	333,876	0.16
600,000	JPMORGAN CHASE AND CO VAR 01/06/2034	552,228	0.27
300,000	JPMORGAN CHASE AND CO VAR 22/04/2027	250,733	0.12
350,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	314,542	0.15
250,000	LOWE'S COMPANIES INC 1.30% 15/04/2028	199,013	0.10
277,000	LOWE'S COMPANIES INC 3.35% 01/04/2027	241,804	0.12
350,000	LOWE'S COMPANIES INC 4.25% 01/04/2052	268,993	0.13
420,000	MERCK & CO INC 2.15% 10/12/2031	325,286	0.16
105,000	METLIFE INC 5.00% 15/07/2052	94,748	0.05

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
450,000	ORACLE CORP 3.60% 01/04/2040	326,127	0.16
224,000	ORACLE CORP 5.55% 06/02/2053	203,349	0.10
200,000	PENSKE AUTOMOTIVE GROUP 3.75% 15/06/2029	161,968	0.08
222,000	PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	205,547	0.10
200,000	SOUTHERN CALIFORNIA EDISON CO 2.50% 01/06/2031	155,901	0.08
450,000	SPRINT CAPITAL CORP 8.75% 15/03/2032	502,860	0.25
300,000	STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	228,032	0.11
600,000	T MOBILE USA INC 3.875% 15/04/2030	515,843	0.25
500,000	T MOBILE USA INC 5.05% 15/07/2033	456,783	0.22
650,000	TARGET CORP 4.50% 15/09/2032	594,864	0.30
400,000	THE CIGNA GROUP 4.50% 25/02/2026	359,763	0.18
800,000	THE WALT DISNEY COMPANY 2.65% 13/01/2031	645,155	0.33
400,000	TOYOTA MOTOR CREDIT CORP 2.15% 13/02/2030	319,986	0.16
500,000	USA T-BONDS 3.375% 15/05/2033	434,704	0.21
235,000	USA T-BONDS 4.00% 15/08/2033	212,604	0.10
100,000	VERALTO CORP 4.15% REGS 19/09/2031	104,091	0.05
300,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	226,242	0.11
403,000	VERIZON COMMUNICATIONS INC 2.55% 21/03/2031	314,830	0.15
200,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	175,656	0.09
225,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	201,654	0.10
220,000	VF CORP 4.25% 07/03/2029	211,849	0.10
200,000	VIACOM INC 4.375% 15/03/2043	134,624	0.07
520,000	VIATRIS INC 2.30% 22/06/2027	427,839	0.21
	Svezia	*1,022,685*	*0.50*
170,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	143,215	0.07
350,000	INTRUM AB 3.50% REGS 15/07/2026	298,463	0.14
200,000	SBAB BANK AB VAR 26/06/2026	202,132	0.10
180,000	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	185,522	0.09
200,000	VATTENFALL AB VAR 29/06/2083	193,353	0.10
	Garanzie, Diritti	**228**	**0.00**
	Brasile	*228*	*0.00*
67	LOCALIZA RENT A CAR RIGHTS 10/11/2023	109	0.00
32	LOCALIZA RENT A CAR SA RIGHTS 05/02/2024	119	0.00
Azioni/Quote di OICVM/OIC		**1,205,830**	**0.59**
	Azioni/Quote di fondo d'investimento	**1,205,830**	**0.59**
	Francia	*1,205,830*	*0.59*
0.346	AMUNDI EURO LIQUIDITY	357,498	0.18
0.495	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR C	50	0.00
8	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	848,282	0.41
	Lussemburgo	*-*	*0.00*
0.001	AMUNDI FUNDS ABSOLUTE RETURN FOREX M EUR (C)	-	0.00

Quantità		Quotazione	% del NaV
		EUR	
Strumenti derivati		**1,098,890**	**0.54**
	Opzioni	**1,098,890**	**0.54**
	Germania	*87,100*	*0.04*
100	DJ EURO STOXX 50 EUR - 4,200 - 21.06.24 PUT	87,100	0.04
	Lussemburgo	*930,864*	*0.46*
4,000,000	CDX NA HY SERIE 41 V2 5Y - 1.01 - 21.02.24 PUT	3,061	0.00
6,000,000	EUR(C)/USD(P)OTC - 1.112 - 18.01.24 CALL	25,937	0.01
8,000,000	EUR(P)/CAD(C)OTC - 1.42 - 12.01.24 PUT	1,121	0.00
6,000,000	EUR(P)/JPY(C)OTC - 150.00 - 04.01.24 PUT	137	0.00
6,000,000	EUR(P)/JPY(C)OTC - 158.00 - 19.02.24 PUT	135,380	0.07
4,600,000	EUR(P)/MXN(C)OTC - 19.50 - 21.02.24 PUT	182,270	0.09
4,600,000	EUR(P)/MXN(C)OTC - 20.50 - 21.02.24 PUT	399,315	0.21
6,000,000	EUR(P)/USD(C)OTC - 1.075 - 18.01.24 PUT	1,967	0.00
9,000,000	EUR(P)/USD(C)OTC - 1.085 - 25.03.24 PUT	46,054	0.02
3,700,000	GBP(P)/USD(C)OTC - 1.245 - 29.01.24 PUT	8,181	0.00
4,000,000	USD(C)/JPY(P)OTC - 149.00 - 21.02.24 CALL	3,397	0.00
5,000,000	USD(P)/JPY(C)OTC - 140.00 - 10.05.24 PUT	124,044	0.06
	Stati Uniti d'America	*80,926*	*0.04*
13	S&P 500 INDEX - 4,550 - 15.03.24 PUT	43,837	0.02
17	S&P 500 INDEX - 4,580 - 16.02.24 PUT	37,089	0.02
Vendite allo scoperto		**-880,628**	**-0.43**
Strumenti derivati		**-880,628**	**-0.43**
	Opzioni	**-880,628**	**-0.43**
	Lussemburgo	*-880,628*	*-0.43*
-6,000,000	EUR(C)/USD(P)OTC - 1.112 - 18.01.24 CALL	-25,937	-0.01
-6,000,000	EUR(P)/JPY(C)OTC - 150.00 - 04.01.24 PUT	-137	0.00
-6,000,000	EUR(P)/JPY(C)OTC - 158.00 - 19.02.24 PUT	-135,380	-0.07
-4,600,000	EUR(P)/MXN(C)OTC - 19.50 - 21.02.24 PUT	-182,270	-0.09
-4,600,000	EUR(P)/MXN(C)OTC - 20.50 - 21.02.24 PUT	-399,315	-0.20
-6,000,000	EUR(P)/USD(C)OTC - 1.075 - 18.01.24 PUT	-1,967	0.00
-3,700,000	GBP(P)/USD(C)OTC - 1.245 - 29.01.24 PUT	-8,181	0.00
-4,000,000	USD(C)/JPY(P)OTC - 149.00 - 21.02.24 CALL	-3,397	0.00
-5,000,000	USD(P)/JPY(C)OTC - 140.00 - 10.05.24 PUT	-124,044	-0.06
Totale portfolio titoli		**194,005,796**	**95.33**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**464,552,345**	**95.99**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**413,219,447**	**85.38**
	Azioni	**39,813,454**	**8.23**
	Belgio	*716,914*	*0.15*
6,419	ANHEUSER BUSCH INBEV SA/NV	374,998	0.08
3,071	KBC GROUPE	180,329	0.04
2,048	UCB SA	161,587	0.03
	Canada	*791,801*	*0.16*
15,884	AGNICO EAGLE MINES	791,801	0.16
	Curaçao	*317,380*	*0.07*
6,737	SLB	317,380	0.07
	Finlandia	*416,862*	*0.09*
6,733	KONE B	304,063	0.07
3,502	NESTE CORPORATION	112,799	0.02
	Francia	*6,184,708*	*1.27*
4,306	ACCOR SA	148,988	0.03
2,638	AIR LIQUIDE	464,605	0.10
8,321	AXA SA	245,386	0.05
4,528	BNP PARIBAS	283,408	0.06
9,127	BUREAU VERITAS	208,734	0.04
1,339	CAPGEMINI SE	252,736	0.05
4,805	DANONE SA	281,957	0.06
5,101	DASSAULT SYSTEMES SE	225,643	0.05
1,739	ESSILOR LUXOTTICA SA	315,802	0.07
4,923	FORVIA	100,528	0.02
313	KERING	124,887	0.03
771	LOREAL SA	347,451	0.07
707	LVMH MOET HENNESSY LOUIS VUITTON SE	518,655	0.10
15,309	ORANGE	157,744	0.03
1,662	PERNOD RICARD	265,505	0.05
3,538	RENAULT SA	130,570	0.03
3,267	SANOFI	293,246	0.06
2,819	SCHNEIDER ELECTRIC SA	512,438	0.11
2,166	SODEXO	215,777	0.04
8,210	TOTAL ENERGIES SE	505,736	0.10
6,188	VEOLIA ENVIRONNEMENT	176,729	0.04
3,590	VINCI SA	408,183	0.08
	Germania	*3,323,254*	*0.69*
1,122	ADIDAS NOM	206,628	0.04
2,182	ALLIANZ SE-NOM	527,934	0.11
5,371	DAIMLER TRUCK HOLDING AG	182,721	0.04
2,266	DEUTSCHE BOERSE AG	422,609	0.09
7,198	DEUTSCHE TELEKOM AG-NOM	156,557	0.03
6,559	DWS GROUP GMBH CO KGAA	228,253	0.05
11,823	INFINEON TECHNOLOGIES AG-NOM	446,909	0.09
1,269	MERCK KGAA	182,863	0.04
2,909	PUMA AG	146,963	0.03
2,636	SAP SE	367,669	0.08
1,137	SIEMENS AG-NOM	193,199	0.04
4,961	SIEMENS HEALTHINEERS AG	260,949	0.05
	Irlanda	*172,816*	*0.04*
2,197	KERRY GROUP A	172,816	0.04
	Italia	*1,562,104*	*0.32*
7,873	AMPLIFON	246,739	0.05
73,034	ENEL SPA	491,518	0.10
14,042	ENI SPA	215,517	0.04
21,150	INFRASTRUTTURE WIRELESS ITALIANE SPA	242,168	0.05
4,168	PRYSMIAN SPA	171,597	0.04
41,797	SNAM RETE GAS	194,565	0.04
	Lussemburgo	*82,725*	*0.02*
3,222	ARCELORMITTAL SA	82,725	0.02
	Paesi Bassi	*2,354,454*	*0.49*
71	ADYEN BV	82,829	0.02
3,947	AERCAP HOLDINGS NV	265,480	0.05
3,314	AIRBUS BR BEARER SHS	463,231	0.10
984	ASML HOLDING N.V.	670,793	0.14
2,373	EURONEXT	186,636	0.04
566	FERRARI NV	172,743	0.04
11,966	ING GROUP NV	161,852	0.03
112,537	KONINKLIJKE KPN NV	350,890	0.07
	Regno Unito	*238,906*	*0.05*
5,448	UNILEVER	238,906	0.05
	Spagna	*1,288,837*	*0.27*
3,275	AMADEUS IT GROUP SA	212,482	0.04
42,144	BANCO SANTANDER SA	159,283	0.03
34,933	IBERDROLA SA	414,655	0.09
12,742	INDITEX	502,417	0.11
	Stati Uniti d'America	*22,071,329*	*4.55*
5,176	ABBOTT LABORATORIES	515,843	0.11
407	ADOBE INC	219,813	0.05
3,436	ADVANCED MICRO DEVICES INC	458,517	0.09
1,268	AIR PRODUCTS & CHEMICALS INC	314,300	0.06
1,087	ALNYLAM PHARMACEUTICALS	188,352	0.04
7,983	ALPHABET INC SHS C	1,018,463	0.21
7,737	AMERICAN ELECTRIC POWER INC	568,867	0.12
4,550	AMERICAN TOWER REDIT	889,652	0.18
1,694	APPLE INC	295,248	0.06
47,635	AT&T INC	724,885	0.15
16,864	BAKER HUGHES REGISTERED SHS A	521,805	0.11
24,599	BANK OF AMERICA CORP	749,783	0.15
16,576	BANK OF NEW YORK MELLON CORP	780,894	0.16
5,004	BEST BUY CO INC	354,513	0.07
13,406	BOSTON SCIENTIFIC CORP	701,580	0.14
2,117	CDW CORP	435,646	0.09
8,097	CENTENE	543,734	0.11
7,664	CHARLES SCHWAB CORP	477,539	0.10

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
9,214	CISCO SYSTEMS INC	421,393	0.09
6,089	CMS ENERGY CORP	320,036	0.07
13,632	COCA-COLA CO	727,229	0.15
12,910	COMCAST CLASS A	512,473	0.11
2,313	DANAHER CORP	484,586	0.10
1,875	FEDEX CORP	429,401	0.09
788	HOME DEPOT INC	247,211	0.05
580	HUMANA	240,369	0.05
5,843	INTERCONTINENTALEXCHANGE GROUP	679,166	0.14
5,767	INTL BUSINESS MACHINES CORP	854,047	0.18
3,604	KEYSIGHT TECHNOLOGIES SHS WI INC	519,271	0.11
7,550	MERCK AND CO INC	745,192	0.15
1,214	META PLATFORMS INC	388,999	0.08
5,893	MICROCHIP TECHNOLOGY INC	481,085	0.10
7,966	MICRON TECHNOLOGY INC	615,415	0.13
2,876	MICROSOFT CORP	979,036	0.20
9,531	PFIZER INC	248,316	0.05
4,280	PROCTER AND GAMBLE CO	567,851	0.12
5,201	PURE STORAGE INC - CLASS A	167,850	0.03
785	ROCKWELL AUTOMATION INC	220,722	0.05
2,136	ROSS STORES INC	267,597	0.06
2,612	SALESFORCE.COM	622,586	0.13
2,939	TJX COMPANIES INC	249,588	0.05
14,964	TRUIST FINANCIAL CORPORATION	500,132	0.10
485	ULTA BEAUTY INC.	215,132	0.04
1,678	VISA INC-A	395,632	0.08
2,588	WALT DISNEY CO/THE	211,580	0.04
	Svizzera	*291,364*	*0.06*
3,167	DSM FIRMENICH LTD	291,364	0.06
	Obbligazioni	**350,233,335**	**72.36**
	Australia	*2,273,914*	*0.47*
4,000,000	AUSTRALIA 0.50% 21/09/2026	2,273,914	0.47
	Austria	*2,188,350*	*0.45*
2,500,000	ERSTE GROUP BANK AG VAR 15/11/2032	2,188,350	0.45
	Belgio	*422,355*	*0.09*
500,000	BELGIUM 1.45% 22/06/2037	422,355	0.09
	Brasile	*3,254,819*	*0.67*
1,200,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	1,131,269	0.23
1,400,000	BRAZIL 2.875% 06/06/2025	1,225,990	0.25
1,000,000	BRAZIL 4.625% 13/01/2028	897,560	0.19
	Canada	*1,013,340*	*0.21*
1,000,000	BANK OF NOVA SCOTIA 3.25% 18/01/2028	1,013,340	0.21
	Colombia	*1,384,011*	*0.29*
1,600,000	COLOMBIA 3.875% 25/04/2027	1,384,011	0.29
	Croazia	*807,885*	*0.17*
900,000	CROATIA 1.50% 17/06/2031	807,885	0.17
	Danimarca	*1,187,628*	*0.25*
1,200,000	DANSKE BANK AS VAR 21/06/2029	1,187,628	0.25
	Finlandia	*2,449,116*	*0.51*
1,200,000	NESTE OYJ 4.25% 16/03/2033	1,285,860	0.27
1,200,000	NORDEA BANK ABP VAR PERPETUAL	1,163,256	0.24
	Francia	*80,891,271*	*16.70*
1,700,000	AEROPORTS DE PARIS 2.125% 02/10/2026	1,665,864	0.34
1,200,000	ALTAREA 1.875% 17/01/2028	1,010,364	0.21
3,700,000	ALTAREA 2.25% 05/07/2024	3,645,795	0.75
2,300,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 0.125% 18/01/2029	2,012,040	0.42
2,300,000	AUTOROUTES DU SUD DE LA FRANCE 3.25% 19/01/2033	2,317,066	0.48
2,505,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	2,480,426	0.51
2,600,000	BNP PARIBAS SA VAR 14/10/2027	2,400,424	0.50
2,000,000	BNP PARIBAS SA VAR 30/05/2028	1,812,640	0.37
3,200,000	BNP PARIBAS SA 1.00% 17/04/2024	3,173,344	0.66
3,400,000	BNP PARIBAS SA 1.25% 19/03/2025	3,307,724	0.68
766,000	BNP PARIBAS SA 2.375% 17/02/2025	755,605	0.16
1,900,000	BPCE SA 0.375% 02/02/2026	1,792,175	0.37
1,400,000	BPCE SA 1.375% 23/03/2026	1,344,350	0.28
332,000	CARREFOUR SA 1.25% 03/06/2025	322,309	0.07
200,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	199,364	0.04
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,397,520	0.29
1,100,000	CREDIT AGRICOLE SA VAR 21/09/2029	961,015	0.20
383,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	372,062	0.08
2,400,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	2,418,696	0.50
1,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	1,070,064	0.22
1,300,000	ELECTRICITE DE FRANCE 1.00% 13/10/2026	1,232,153	0.25
1,800,000	ENGIE SA 2.00% 28/09/2037	1,502,946	0.31
3,800,000	ENGIE SA 4.00% 11/01/2035	3,956,218	0.82
500,000	ENGIE SA 4.50% 06/09/2042	539,765	0.11
2,800,000	FORVIA 2.625% 15/06/2025	2,752,932	0.57
1,000,000	FORVIA 3.125% 15/06/2026	982,270	0.20
2,700,000	FRANCE OATI 0.10% 25/07/2036	3,111,252	0.64
2,000,000	FRANCE OATI 3.15% 25/07/2032	3,782,779	0.78
1,000,000	ILIAD SA 1.875% 25/04/2025	974,230	0.20
1,100,000	IMERYS 1.50% 15/01/2027	1,032,108	0.21
2,000,000	LA BANQUE POSTALE VAR 09/02/2028	1,842,380	0.38
1,900,000	LA BANQUE POSTALE 1.00% 16/10/2024	1,859,530	0.38
700,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	656,775	0.14
293,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	299,745	0.06
600,000	PERNOD RICARD SA 1.50% 18/05/2026	582,960	0.12
1,700,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	1,675,435	0.35
300,000	RALLYE SA 0% 01/03/2052	765	0.00
300,000	RALLYE SA 0% 28/02/2032	840	0.00
1,600,000	RCI BANQUE SA VAR 12/03/2025	1,600,400	0.33

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
410,000	RCI BANQUE SA 0.50% 14/07/2025	391,755	0.08
2,850,000	RCI BANQUE SA 4.625% 13/07/2026	2,915,835	0.60
700,000	RCI BANQUE SA 4.875% 14/06/2028	737,485	0.15
2,500,000	RENAULT SA 1.00% 18/04/2024	2,474,100	0.51
2,300,000	RENAULT SA 2.375% 25/05/2026	2,231,897	0.46
2,600,000	SANOFI SA 0.875% 06/04/2025	2,524,080	0.52
200,000	SCOR SE VAR PERPETUAL	195,680	0.04
1,400,000	SOCIETE GENERALE SA VAR 28/09/2029	1,460,340	0.30
1,600,000	SOCIETE GENERALE SA VAR 30/05/2025	1,583,632	0.33
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	388,084	0.08
900,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	900,693	0.19
1,400,000	VALEO SA 1.00% 03/08/2028	1,229,648	0.25
300,000	VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	283,293	0.06
500,000	VINCI SA 0% 27/11/2028	439,575	0.09
300,000	WENDEL SE 2.50% 09/02/2027	290,844	0.06
	Germania	*14,657,842*	*3.03*
300,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	297,108	0.06
1,200,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	873,516	0.18
1,300,000	ALLIANZ SE VAR 06/07/2047	1,275,157	0.26
600,000	COMMERZBANK AG VAR PERPETUAL	581,388	0.12
3,000,000	COMMERZBANK AG VAR 24/03/2026	2,881,080	0.60
500,000	E ON SE 3.875% 12/01/2035	520,650	0.11
3,000,000	GERMANY BUND 2.60% 15/08/2033	3,150,000	0.65
100,000	GERMANY 1.80% 15/08/2053	90,136	0.02
1,400,000	MUNICH REINSURANCE COMPANY VAR 26/05/2041	1,163,680	0.24
1,700,000	RWE AG 0.50% 26/11/2028	1,518,559	0.31
1,000,000	VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	1,012,460	0.21
1,700,000	VONOVIA SE 0.75% 01/09/2032	1,294,108	0.27
	Giappone	*3,287,616*	*0.68*
3,200,000	MIZUHO FINANCIAL GROUP INC 4.157% 20/05/2028	3,287,616	0.68
	Hong Kong (Cina)	*2,007,360*	*0.41*
2,000,000	HONG KONG 3.875% 11/01/2025	2,007,360	0.41
	Indonesia	*1,681,677*	*0.35*
500,000	INDONESIA 1.00% 28/07/2029	436,600	0.09
1,400,000	INDONESIA 4.10% 24/04/2028	1,245,077	0.26
	Irlanda	*4,968,162*	*1.03*
1,000,000	AIB GROUP PLC VAR 23/07/2029	1,033,250	0.21
1,900,000	AIB GROUP PLC VAR 30/05/2031	1,823,620	0.38
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	826,002	0.17
1,500,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 0.50% 22/09/2029	1,285,290	0.27
	Israele	*676,998*	*0.14*
700,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	676,998	0.14
	Italia	*70,515,198*	*14.57*
1,300,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,317,576	0.27
100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	100,977	0.02
817,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	779,295	0.16
800,000	A2A SPA 4.375% 03/02/2034	835,408	0.17
132,000	ENEL SPA VAR 24/05/2080	129,905	0.03
1,200,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,103,268	0.23
306,000	ENI SPA 1.50% 02/02/2026	294,715	0.06
664,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	682,512	0.14
5,400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	5,048,082	1.04
191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	191,972	0.04
200,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	199,130	0.04
1,200,000	ITALY 4.00% 30/10/2031	1,251,720	0.26
6,000,000	ITALY BTP 0.90% 01/04/2031	5,080,140	1.05
600,000	ITALY BTP 0.95% 01/03/2037	421,110	0.09
2,000,000	ITALY BTP 0.95% 01/08/2030	1,731,340	0.36
2,000,000	ITALY BTP 1.45% 01/03/2036	1,541,480	0.32
6,000,000	ITALY BTP 1.65% 01/03/2032	5,253,120	1.09
2,000,000	ITALY BTP 1.80% 01/03/2041	1,445,060	0.30
6,500,000	ITALY BTP 2.00% 01/02/2028	6,287,775	1.30
700,000	ITALY BTP 2.00% 01/12/2025	689,234	0.14
8,000,000	ITALY BTP 2.05% 01/08/2027	7,797,120	1.61
4,210,000	ITALY BTP 2.20% 01/06/2027	4,131,569	0.85
1,500,000	ITALY BTP 3.00% 01/08/2029	1,495,530	0.31
3,000,000	ITALY BTP 3.10% 01/03/2040	2,659,410	0.55
3,000,000	ITALY CCT FRN 15/01/2025	3,057,510	0.63
4,700,000	ITALY 0% 15/12/2024	4,558,483	0.94
1,000,000	ITALY 3.25% 01/03/2038	919,290	0.19
4,000,000	ITALY 4.40% 01/05/2033	4,267,040	0.88
1,500,000	SNAM SPA 0.75% 20/06/2029	1,310,955	0.27
1,091,000	TELECOM ITALIA SPA 3.00% 30/09/2025	1,067,587	0.22
2,000,000	UNICREDIT SPA VAR 03/07/2025	1,974,380	0.41
3,500,000	UNICREDIT SPA 0.85% 19/01/2031	2,892,505	0.60
	Jersey	*485,122*	*0.10*
498,000	APTIV PLC 1.50% 10/03/2025	485,122	0.10
	Lussemburgo	*4,151,282*	*0.86*
300,000	BECTON DICKINSON EURO FINANCE SARL 0.334% 13/08/2028	264,507	0.05
1,600,000	BECTON DICKINSON EURO FINANCE SARL 3.553% 13/09/2029	1,635,296	0.34
510,000	SES SA VAR PERPETUAL EUR (ISIN XS1405765659)	510,627	0.11
1,800,000	TRATON FINANCE LUXEMBOURG SA 0.125% 10/11/2024	1,740,852	0.36
	Messico	*3,650,764*	*0.75*
1,500,000	MEXICO 1.35% 18/09/2027	1,404,030	0.29
1,400,000	MEXICO 1.75% 17/04/2028	1,304,366	0.27
200,000	MEXICO 7.75% 13/11/2042	942,368	0.19

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Norvegia	*4,695,703*	*0.97*
40,000,000	NORWAY 3.00% 14/03/2024	3,553,987	0.73
1,200,000	SANTANDER CONSUMER BANK AS 0.50% 11/08/2025	1,141,716	0.24
	Paesi Bassi	*32,802,565*	*6.78*
3,400,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	3,111,034	0.64
1,200,000	ABN AMRO BANK NV 0.50% 23/09/2029	1,021,248	0.21
800,000	ABN AMRO BANK NV 3.625% 10/01/2026	806,736	0.17
2,000,000	ABN AMRO BANK NV 4.00% 16/01/2028	2,052,520	0.42
1,200,000	AIRBUS SE 2.375% 07/04/2032	1,145,076	0.24
2,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	2,316,648	0.48
280,000	CRH PLC 1.875% 09/01/2024	279,899	0.06
1,500,000	CTP NV 0.875% 20/01/2026	1,392,240	0.29
1,100,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,137,356	0.23
1,400,000	EXOR NV 0.875% 19/01/2031	1,208,186	0.25
1,100,000	ING GROUP NV VAR 26/09/2029	1,073,116	0.22
5,500,000	NETHERLANDS 2.50% 15/01/2030	5,604,995	1.17
319,000	REN FINANCE BV 2.50% 12/02/2025	315,296	0.07
4,300,000	STELLANTIS NV 2.00% 20/03/2025	4,220,579	0.87
1,264,000	STELLANTIS NV 2.00% 23/03/2024	1,258,211	0.26
3,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	2,913,900	0.60
1,021,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	1,017,835	0.21
1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	1,522,486	0.31
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	405,204	0.08
	Portogallo	*4,685,440*	*0.97*
1,100,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082	991,859	0.20
300,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	308,643	0.06
2,977,000	PORTUGAL 4.10% 15/02/2045	3,384,938	0.71
	Regno Unito	*11,508,793*	*2.38*
700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	679,756	0.14
4,000,000	BARCLAYS PLC VAR 28/01/2028	3,675,480	0.76
900,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	871,317	0.18
600,000	CREDIT AGRICOLE SA LONDON BRANCH 1.875% 20/12/2026	578,058	0.12
1,600,000	HSBC HOLDINGS PLC VAR 10/03/2028	1,660,576	0.34
638,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	625,393	0.13
900,000	NATIONAL GRID PLC 3.875% 16/01/2029	925,866	0.19
200,000	UK GILT 3.25% 31/01/2033	225,818	0.05
2,000,000	UK GILT 3.75% 29/01/2038	2,266,529	0.47
	Spagna	*52,244,371*	*10.79*
900,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	869,949	0.18
1,700,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	1,748,161	0.36
2,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL	2,596,386	0.54
2,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,413,710	0.50
1,700,000	BANCO SANTANDER SA VAR 26/01/2025	1,695,835	0.35
2,000,000	BANCO SANTANDER SA 0.50% 04/02/2027	1,836,680	0.38
3,700,000	BANCO SANTANDER SA 1.125% 17/01/2025	3,601,247	0.74
4,400,000	BANCO SANTANDER SA 2.125% 08/02/2028	4,173,928	0.86
200,000	BANCO SANTANDER SA 2.50% 18/03/2025	197,362	0.04
3,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	2,983,424	0.62
1,400,000	CAIXABANK SA VAR 18/11/2026	1,318,534	0.27
600,000	CAIXABANK SA 0.875% 25/03/2024	595,866	0.12
800,000	CAIXABANK SA 2.375% 01/02/2024	799,232	0.17
1,000,000	CELLNEX FINANCE COMPANY 1.50% 08/06/2028	917,730	0.19
1,400,000	CELLNEX TELECOM SA 1.75% 23/10/2030	1,229,648	0.25
300,000	REDEIA CORPORACION SA VAR 30/12/2099	306,159	0.06
8,000,000	SPAIN 0% 31/01/2026	7,574,400	1.56
7,500,000	SPAIN 0% 31/05/2024	7,389,825	1.53
7,000,000	SPAIN 0% 31/05/2025	6,718,950	1.39
500,000	SPAIN 0.10% 30/04/2031	413,515	0.09
3,000,000	SPAIN 1.40% 30/04/2028	2,863,830	0.59
	Stati Uniti d'America	*39,319,877*	*8.12*
1,851,000	AT&T INC 2.55% 01/12/2033	1,368,632	0.28
1,400,000	DUKE ENERGY CORP 3.10% 15/06/2028	1,381,786	0.29
1,000,000	FEDEX CORP 0.45% 04/05/2029	870,290	0.18
1,000,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	988,800	0.20
1,400,000	LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	1,378,524	0.28
408,000	MORGAN STANLEY 1.75% 30/01/2025	399,726	0.08
1,400,000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,309,728	0.27
10,000,000	USA T-BONDS 1.875% 15/02/2041	6,522,146	1.35
3,000,000	USA T-BONDS 3.375% 15/08/2042	2,426,603	0.50
1,600,000	USA T-BONDS 4.00% 15/08/2053	1,467,999	0.30
4,200,000	USA T-BONDS 4.375% 30/11/2030	3,911,717	0.81
5,000,000	USA T-BONDSI 0.75% 15/02/2042	5,017,078	1.04
3,900,000	USA T-BONDSI 1.00% 15/02/2048	3,568,658	0.74
4,800,000	USA T-BONDSI 2.125% 15/02/2040	6,371,715	1.32
2,500,000	VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	2,336,475	0.48
	Svezia	*3,021,876*	*0.62*
1,800,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	1,639,026	0.33
1,500,000	TELIA COMPANY AB VAR 30/06/2083	1,382,850	0.29
	Obbligazioni convertibili	**140,813**	**0.03**
	Stati Uniti d'America	*140,813*	*0.03*
38,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2025 CV	140,813	0.03

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Titoli ipotecari e garantiti da attività	**20,804,311**	**4.30**
	Francia	*1,913,303*	*0.40*
800,000	AUTO ABS FRENCH LEASES 2021 FCT VAR 28/10/2035	802,806	0.17
5	HARMONY FRENCH HOME LOAN 2021-1 FCT VAR 27/05/2061	493,165	0.10
400,000	HARMONY FRENCH HOME LOANS 2022-1 FCT VAR 27/05/2062	394,751	0.08
400,000	PIXEL 2021 FCT VAR 25/02/2038	222,581	0.05
	Germania	*200,250*	*0.04*
200,000	RED AND BLACK AUTO GERMANY 5 A UG FRN 15/09/2032	200,250	0.04
	Irlanda	*5,668,183*	*1.17*
1,300,000	BRUEGEL VAR 22/05/2031	1,206,769	0.24
900,000	DILOSK RMBS NO 6 VAR 20/07/2061	861,877	0.18
803,000	GLENBEIGH 2 ISSUER 21-2 DAC VAR 24/06/2050	514,375	0.11
300,000	LMLOG 1X A VAR 17/08/2026	282,108	0.06
5,900,000	MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	663,834	0.14
1,000,000	PRIMROSE RESIDENTIAL 2021 1 DAC VAR 24/03/2061	729,362	0.15
500,000	PRIMROSE RESIDENTIAL 2021 1 DAC VAR 24/10/2061	395,243	0.08
600,000	SCF RAHOITUSPALVELUT LTD VAR 25/10/2031	468,987	0.10
1,000,000	TAURUS 2020 1 NL DAC VAR 20/02/2030	545,628	0.11
	Italia	*3,057,111*	*0.63*
450,000	AUTOFLORENCE SRL VAR 21/12/2044	272,948	0.06
300,000	AUTOFLORENCE SRL VAR 25/12/2042	41,011	0.01
400,000	AUTOFLORENCE 3 SRL FRN 25/12/2046	404,722	0.08
1,000,000	GOLDEN BAR SECURITISATION SRL FRN 20/07/2039	811,154	0.16
1,000,000	LANTERNA FINANCE SARL 0.40% 28/04/2050	470,887	0.10
200,000	PELMO 1 C MTGE VAR 15/12/2036	94,386	0.02
140,000	RED AND BLACK AUTO ITALY SRL FRN 28/07/2034	139,490	0.03
600,000	RED AND BLACK AUTO ITALY SRL VAR 28/12/2031	420,455	0.09
400,000	SUNRISE SRL FRN 27/07/2048	402,058	0.08
	Lussemburgo	*870,631*	*0.18*
300,000	FACT SA VAR 20/07/2028	298,923	0.06
300,000	PBD GERMANY AUTO LEASE MASTER SA VAR 26/11/2030	146,986	0.03
300,000	SC GERMANY SA FRN 15/09/2037	300,786	0.06
500,000	TREVA EQUIPMENT FINANCE VAR 27/07/2034	123,936	0.03
	Paesi Bassi	*1,595,396*	*0.33*
400,000	AURORUS BV VAR 13/08/2049	401,325	0.08
300,000	DOMIVEST BV VAR 15/02/2055	295,271	0.06
500,000	EDML 2018 1 B V VAR 28/01/2058	493,151	0.11
400,000	HILL FL 2022-1 VAR 18/05/2031	405,649	0.08
	Portogallo	*142,541*	*0.03*
300,000	ARES LUSITANI STC SA VAR 25/01/2035	142,541	0.03
	Regno Unito	*4,395,391*	*0.91*
1,000,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400369679)	311,976	0.06
220,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370339)	251,786	0.05
110,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370685)	122,437	0.03
3,000,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	344,474	0.07
500,000	PARAGON MORTGAGES NO 12 PLC FRN 15/11/2038	212,175	0.04
4,200,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261646565)	806,287	0.17
1,170,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261648850)	508,146	0.10
800,000	TOWD POINT MORTGAGE FUNDING 2019 GRANITE 4 VAR 20/10/2051	914,661	0.19
900,000	TWIN BRIDGES VAR 01/12/2055	923,449	0.20
	Spagna	*2,632,493*	*0.54*
300,000	AUTONORIA SPAIN 2019 FONDE DE TITULIZATION VAR 25/12/2035	66,567	0.01
300,000	AUTONORIA SPAIN 2023 FONDO DE TITULIZACION VAR 30/09/2041	300,375	0.06
3,000,000	AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	208,536	0.04
500,000	BANCAJA 7 FONDO DE TITULIZACION DE ACTIVOS VAR 25/10/2037	477,086	0.10
500,000	BANCO BILBAO VIZCAYA ARGENTARIA 1.10% 20/07/2031	478,501	0.09
1,000,000	FTA UCL 16 ABS VAR 16/06/2049	174,544	0.04
200,000	SANTANDER CONSUMER SPAIN AUTO 2020 1 FONDO DE TITULIZACION VAR 20/03/2033	61,289	0.01
400,000	SANTANDER CONSUMER SPAIN AUTO 2021 1 FONDE DE TITULIZACION VAR 22/06/2035	267,427	0.06
1,600,000	TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	414,717	0.09
1,500,000	UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	183,451	0.04
	Stati Uniti d'America	*329,012*	*0.07*
500,000	REDMILE CLASS C VAR 15/09/2030	329,012	0.07
	ETC Securities	**2,227,500**	**0.46**
	Irlanda	*2,227,500*	*0.46*
30,000	AMUNDI PHYSICAL GOLD ETC	2,227,500	0.46
	Garanzie, Diritti	**34**	**0.00**
	Canada	*34*	*0.00*
3,100	CLEVER LEAVES HOLDING WARRANT 18/12/2025	34	0.00
Azioni/Quote di OICVM/OIC		**39,230,312**	**8.11**
	Azioni/Quote di fondo d'investimento	**39,230,312**	**8.11**
	Francia	*10,511,711*	*2.17*
8,000	AMUNDI ETF MSCI EUR.EX EMU ETF	2,667,200	0.55
62	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	6,422,265	1.33

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
150	AMUNDI VOLATILITY RISK PREMIA FCP	1,422,246	0.29
	Irlanda	*1,126,980*	*0.23*
18,000	SSGA SPDR ETFS EUROPE I PLC ETF	1,126,980	0.23
	Jersey	*2,044,765*	*0.42*
250,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	2,044,765	0.42
	Lussemburgo	*25,546,856*	*5.29*
6	AMUNDI PLANET EMERGING GREEN ONE SICAV	57,588	0.01
9,000	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND J2 EUR (C)	9,803,700	2.03
14,000	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND J2 USD (C)	12,150,148	2.52
2,000	AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND I EUR (C)	2,460,000	0.51
2,000	AMUNDI S.F. - EURO COMMODITIES - I EUR NON DIST	1,075,420	0.22
Strumenti del mercato monetario		**11,761,470**	**2.43**
	Germania	*2,496,500*	*0.52*
2,500,000	GERMANY BUBILLS 0% 17/01/2024	2,496,500	0.52
	Spagna	*9,264,970*	*1.91*
9,500,000	SPAIN 0% 04/10/2024	9,264,970	1.91
Strumenti derivati		**341,116**	**0.07**
	Opzioni	**341,116**	**0.07**
	Germania	*143,260*	*0.03*
130	DJ EURO STOXX 50 EUR - 4,300 - 21.06.24 PUT	143,260	0.03
	Lussemburgo	*100,585*	*0.02*
5,000,000	EUR(C)/USD(P)OTC - 1.12 - 21.03.24 CALL	41,112	0.01
5,000,000	EUR(C)/USD(P)OTC - 1.13 - 03.07.24 CALL	59,473	0.01
	Stati Uniti d'America	*97,271*	*0.02*
14	S&P 500 INDEX - 4,500 - 21.06.24 PUT	97,271	0.02
Vendite allo scoperto		**-128,060**	**-0.03**
Strumenti derivati		**-128,060**	**-0.03**
	Opzioni	**-128,060**	**-0.03**
	Germania	*-71,890*	*-0.02*
-130	DJ EURO STOXX 50 EUR - 4,000 - 21.06.24 PUT	-71,890	-0.02
	Stati Uniti d'America	*-56,170*	*-0.01*
-14	S&P 500 INDEX - 4,200 - 21.06.24 PUT	-56,170	-0.01
Totale portfolio titoli		**464,424,285**	**95.96**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**1,047,653,529**	**97.78**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**1,047,653,529**	**97.78**
	Azioni	**321,694,181**	**30.02**
	Australia	*13,955,338*	*1.30*
119,581	ANZ BANKING GROUP	1,914,596	0.18
389,492	BRAMBLES LIMITED	3,272,031	0.31
18,610	CSL LTD	3,295,174	0.31
1,499,585	MIRVAC GROUP REIT	1,935,964	0.18
153,951	WOOLWORTHS GROUP LTD	3,537,573	0.32
	Austria	*4,401,867*	*0.41*
52,372	VERBUND A	4,401,867	0.41
	Canada	*7,877,123*	*0.74*
109,100	CANADIAN IMPERIAL BANK OF COM	4,779,023	0.45
27,100	CANADIAN NATIONAL RAILWAY CO	3,098,100	0.29
	Danimarca	*8,811,418*	*0.82*
46,460	NOVO NORDISK AS	4,350,863	0.41
155,163	VESTAS WIND SYSTEM A/S	4,460,555	0.41
	Francia	*17,172,558*	*1.60*
14,027	AIR LIQUIDE	2,470,435	0.23
140,500	AXA SA	4,143,345	0.38
39,264	DANONE SA	2,304,012	0.22
10,603	ESSILOR LUXOTTICA SA	1,925,505	0.18
31,020	PUBLICIS GROUPE	2,605,680	0.24
20,484	SCHNEIDER ELECTRIC SA	3,723,581	0.35
	Germania	*14,558,552*	*1.36*
71,793	DEUTSCHE POST AG-NOM	3,220,275	0.30
142,307	DEUTSCHE TELEKOM AG-NOM	3,095,177	0.29
89,381	INFINEON TECHNOLOGIES AG-NOM	3,378,602	0.32
9,819	MUENCHENER RUECKVERSICHERUNGS AG-NOM	3,683,107	0.34
19,511	SMA SOLAR TECHNOLOGY AG	1,181,391	0.11
	Giappone	*27,311,690*	*2.55*
216,500	ASTELLAS PHARMA INC	2,343,869	0.22
82,400	DAI-ICHI LIFE HLDGS SHS	1,583,094	0.15
210,100	DENSO CORP	2,869,534	0.27
131,200	KDDI CORP	3,779,296	0.35
154,900	KUBOTA CORPORATION	2,111,140	0.20
67,500	KURITA WATER INDUSTRIES LTD	2,392,548	0.22
197,650	MIZUHO FINANCIAL GROUP INC	3,061,836	0.29
108,100	MURATA MANUFACTURING CO LTD	2,077,544	0.19
35,100	SONY GROUP CORPORATION	3,022,412	0.28
25,100	TOKYO ELECTRON LTD	4,070,417	0.38
	Hong Kong (Cina)	*3,042,064*	*0.28*
385,600	AIA GROUP LTD -H-	3,042,064	0.28
	Irlanda	*14,480,012*	*1.35*
53,862	CRH PLC	3,362,684	0.31
19,489	LINDE PLC	7,228,035	0.68
52,127	MEDTRONIC PLC	3,889,293	0.36
	Italia	*4,419,517*	*0.41*
107,348	PRYSMIAN SPA	4,419,517	0.41
	Jersey	*3,720,296*	*0.35*
45,805	APTIV REGISTERED SHS	3,720,296	0.35
	Norvegia	*729,732*	*0.07*
1,188,171	NEL ASA	729,732	0.07
	Paesi Bassi	*4,953,767*	*0.46*
3,543	ASML HOLDING N.V.	2,415,263	0.23
814,145	KONINKLIJKE KPN NV	2,538,504	0.23
	Portogallo	*2,019,709*	*0.19*
87,661	JERONIMO MARTINS SGPS SA	2,019,709	0.19
	Regno Unito	*18,997,110*	*1.77*
20,242	ASTRAZENECA PLC	2,476,086	0.23
278,396	BRITVIC	2,700,269	0.25
1,699,344	BT GROUP PLC	2,423,852	0.23
459,954	HSBC HOLDINGS PLC	3,373,156	0.31
308,390	INFORMA PLC	2,780,154	0.26
312,736	RENTOKIL INITIAL	1,590,838	0.15
96,236	SMITH & NEPHEW	1,197,744	0.11
58,189	WHITBREAD	2,455,011	0.23
	Spagna	*10,802,394*	*1.01*
974,161	BANCO SANTANDER SA	3,681,841	0.34
40,780	EDP RENOVAVEIS	755,450	0.07
70,103	INDITEX	2,764,161	0.26
193,495	SOLARIA ENERGIA Y MEDIO AMBIENTE SA	3,600,942	0.34
	Stati Uniti d'America	*159,639,745*	*14.90*
36,704	ABBVIE INC	5,150,821	0.48
9,554	ADOBE INC	5,159,930	0.48
29,746	AMERICAN WATER WORKS	3,554,494	0.33
195,927	AT&T INC	2,981,517	0.28
111,710	BANK OF NEW YORK MELLON CORP	5,262,652	0.49
54,600	CISCO SYSTEMS INC	2,497,073	0.23
30,295	CROWN HOLDINGS	2,525,292	0.24
58,958	DARLING INGREDIENTS	2,659,021	0.25
13,376	DEERE & CO	4,842,435	0.45
20,272	ECOLAB INC	3,641,124	0.34
8,752	ELEVANCE HEALTH INC	3,736,109	0.35
53,740	FIRST SOLAR INC	8,381,231	0.78
81,000	GILEAD SCIENCES INC	5,940,171	0.55
138,853	GRAPHIC PACKAGING HOLDING CO	3,098,471	0.29
32,805	HARTFORD FINANCIAL SERVICES GRP	2,386,763	0.22
204,157	HEWLETT PACKARD ENTERPRISE	3,138,176	0.29
10,425	HOME DEPOT INC	3,270,523	0.31
8,350	HUMANA	3,460,490	0.32
28,083	INTL BUSINESS MACHINES CORP	4,158,872	0.39
19,189	IQVIA HOLDINGS INC	4,019,676	0.38

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
142,282	KENVUE INC	2,771,836	0.26
53,431	MICRON TECHNOLOGY INC	4,127,825	0.39
42,662	MICROSOFT CORP	14,522,807	1.35
18,015	MKS INSTRUMENTS INC	1,677,638	0.16
12,334	NVIDIA CORP	5,529,393	0.52
28,514	PROLOGIS REIT	3,441,091	0.32
5,364	REGENERON PHARMA	4,264,833	0.40
25,930	SALESFORCE.COM	6,180,572	0.58
17,290	S&P GLOBAL INC	6,895,965	0.64
37,822	STARBUCKS	3,287,277	0.31
17,180	TRACTOR SUPPLY	3,344,241	0.31
84,990	VERIZON COMMUNICATIONS INC	2,900,578	0.27
21,989	VISA INC-A	5,184,479	0.48
46,588	WASTE MANAGEMENT INC	7,555,973	0.71
71,864	WEYERHAEUSER CO REIT	2,261,994	0.21
56,294	XYLEM	5,828,402	0.54
	Svizzera	*2,093,122*	*0.20*
7,959	ROCHE HOLDING LTD	2,093,122	0.20
	Taiwan	*2,708,167*	*0.25*
28,779	TAIWAN SEMICONDUCTOR-SP ADR	2,708,167	0.25
	Obbligazioni	**725,959,348**	**67.76**
	Austria	*41,931,136*	*3.91*
12,000,000	AUSTRIA 1.85% 23/05/2049	9,813,000	0.92
8,000,000	AUSTRIA 2.40% 23/05/2034	7,836,720	0.73
14,000,000	AUSTRIA 2.90% 23/05/2029	14,435,680	1.34
3,000,000	ERSTE GROUP BANK AG 0.25% 27/01/2031	2,450,160	0.23
3,400,000	OESTERREICHISCHE KONTROLLBANK AG OEKB 0% 08/10/2026	3,173,492	0.30
4,300,000	VERBUND AG 1.50% 20/11/2024	4,222,084	0.39
	Belgio	*30,727,835*	*2.87*
7,500,000	BELGIUM 1.25% 22/04/2033	6,716,925	0.63
19,000,000	BELGIUM 2.75% 22/04/2039	18,548,180	1.73
6,500,000	KBC GROUP SA/NV 0.75% 31/05/2031	5,462,730	0.51
	Canada	*24,512,986*	*2.29*
4,200,000	BANK OF NOVA SCOTIA 0.01% 14/01/2027	3,851,190	0.36
5,900,000	BANK OF NOVA SCOTIA 0.125% 04/09/2026	5,451,954	0.51
2,200,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 0.01% 24/09/2025	2,087,382	0.19
6,500,000	THE TORONTO DOMINION BANK CANADA 0.10% 19/07/2027	5,892,250	0.55
7,800,000	THE TORONTO DOMINION BANK CANADA 0.50% 18/01/2027	7,230,210	0.68
	Finlandia	*6,111,170*	*0.57*
6,500,000	NORDEA BANK ABP 0.375% 28/05/2026	6,111,170	0.57
	Francia	*132,061,391*	*12.33*
3,300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.375% 25/05/2036	2,389,068	0.22
6,200,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.50% 31/10/2025	5,944,312	0.55
7,700,000	ALSTOM SA 0.125% 27/07/2027	6,778,849	0.63
1,900,000	BNP PARIBAS SA VAR 04/06/2026	1,817,901	0.17
4,800,000	BNP PARIBAS SA 1.125% 28/08/2024	4,717,824	0.44
4,400,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.45% 19/01/2032	3,716,108	0.35
2,600,000	CAISSE DES DEPOTS ET CONSIGNATIONS 0.01% 15/09/2025	2,472,418	0.23
3,000,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 07/05/2025	2,874,630	0.27
5,500,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 19/10/2035	3,881,735	0.36
6,000,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.125% 30/06/2031	4,926,720	0.46
3,000,000	CAPGEMINI SE 0.625% 23/06/2025	2,883,000	0.27
2,000,000	CARREFOUR SA 1.25% 03/06/2025	1,941,620	0.18
2,500,000	COMPAGNIE DE SAINT GOBAIN SA 0.625% 15/03/2024	2,483,425	0.23
2,000,000	COMPAGNIE DE SAINT GOBAIN SA 1.125% 23/03/2026	1,917,340	0.18
1,600,000	CREDIT AGRICOLE HOME LOAN SFH 1.00% 16/01/2029	1,469,712	0.14
5,100,000	DANONE SA 0% 01/12/2025	4,818,174	0.45
4,000,000	ESSILORLUXOTTICA SA 0.125% 27/05/2025	3,826,880	0.36
4,700,000	LA POSTE 0.625% 21/10/2026	4,408,177	0.41
4,700,000	LEGRAND SA 0.625% 24/06/2028	4,301,111	0.40
4,000,000	ORANGE SA 0.125% 16/09/2029	3,456,440	0.32
3,000,000	SANOFI SA 0.50% 13/01/2027	2,820,000	0.26
4,000,000	SCHNEIDER ELECTRIC SE 0.875% 13/12/2026	3,809,520	0.36
3,100,000	SFIL SA 0% 23/11/2028	2,735,099	0.26
15,500,000	SFIL SA 0.25% 01/12/2031	12,755,570	1.20
3,900,000	SOCIETE GENERALE SA 0.125% 18/02/2028	3,448,341	0.32
5,100,000	SOCIETE GENERALE SA 0.875% 01/07/2026	4,795,938	0.45
2,000,000	SOCIETE GENERALE SFH 0.01% 02/12/2026	1,851,420	0.17
2,800,000	SOCIETE GENERALE SFH 0.01% 05/02/2031	2,303,616	0.22
2,300,000	SOCIETE GENERALE SFH 0.125% 18/07/2029	1,995,963	0.19
5,400,000	SOCIETE NATIONALE SNCF SA 1.50% 02/02/2029	5,080,860	0.47
3,600,000	SOCIETE NATIONALE SNCF SA 4.125% 19/02/2025	3,635,676	0.34
3,000,000	UNEDIC SA 0.10% 25/11/2026	2,797,080	0.26
6,400,000	UNEDIC SA 0.50% 25/05/2036	4,826,240	0.45
4,800,000	UNIBAIL-RODAMCO SE 0.75% 25/10/2028	4,306,224	0.40
4,000,000	UNIBAIL-RODAMCO SE 1.00% 14/03/2025	3,874,400	0.36
	Germania	*90,430,759*	*8.44*
2,050,000	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	1,916,197	0.18
5,600,000	DEUTSCHE BORSE AG 0% 22/02/2026	5,267,136	0.49
7,000,000	GERMANY BUND 0% 15/08/2050 EUR (ISIN DE0001030724)	3,916,850	0.37
9,000,000	GERMANY BUND 3.25% 04/07/2042	10,283,940	0.96
3,800,000	GERMANY BUNDI 0.10% 15/04/2026	4,667,944	0.44
7,900,000	ING DIBA AG 0.01% 07/10/2028	6,984,390	0.65
5,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 15/09/2028	4,473,200	0.42
4,600,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 18/02/2025	4,446,314	0.41

Le note sono parte integrante dei bilanci.

Quantità		Quotazione	% del NaV
		EUR	
4,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.05% 30/05/2024	4,437,045	0.41
3,400,000	LANDESBANK BADEN WUERTTEMBERG 0.01% 18/09/2028	3,012,094	0.28
10,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 18/02/2027	9,073,600	0.85
7,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 29/07/2026	6,443,780	0.60
5,200,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 30/09/2027	4,640,012	0.43
2,400,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	2,248,368	0.21
2,650,000	STATE OF BADEN-WUERTTEMBERG 0.01% 07/03/2031	2,221,442	0.21
6,850,000	STATE OF BADEN-WUERTTEMBERG 0.01% 08/04/2025	6,596,961	0.62
4,450,000	STATE OF LOWER SAXONY 0.01% 17/03/2026	4,204,182	0.39
4,000,000	STATE OF NORTH RHINE WESTPHALIA 0% 12/10/2035	2,905,760	0.27
3,100,000	UNICREDIT BK AG GERMANY 0.01% 21/05/2029	2,691,544	0.25
	Irlanda	*40,175,852*	*3.75*
7,700,000	ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	7,462,224	0.70
1,300,000	ATLAS COPCO FINANCE DAC 0.125% 03/09/2029	1,118,507	0.10
4,700,000	CCEP FINANCE IRELAND DAC 0% 06/09/2025	4,447,986	0.42
12,300,000	IRELAND 1.35% 18/03/2031	11,573,685	1.08
15,000,000	IRISH REPUBLIC 3.00% 18/10/2043	15,573,450	1.45
	Islanda	*2,188,225*	*0.20*
2,500,000	ICELAND 0% 15/04/2028	2,188,225	0.20
	Italia	*91,926,513*	*8.58*
5,000,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	4,308,100	0.40
4,500,000	CASSA DEPOSITI E PRESTITI SPA 2.00% 20/04/2027	4,341,195	0.41
5,300,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	5,187,216	0.48
6,000,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	5,839,200	0.54
8,000,000	ITALY BTP 0% 30/01/2024	7,978,160	0.74
12,000,000	ITALY BTP 0.85% 15/01/2027	11,338,800	1.06
11,300,000	ITALY BTP 1.60% 01/06/2026	10,997,160	1.03
13,500,000	ITALY BTP 2.00% 01/02/2028	13,059,225	1.22
15,500,000	ITALY BTP 3.00% 01/08/2029	15,453,810	1.44
4,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	4,152,735	0.39
9,600,000	POSTE ITALIANE SPA 0% 10/12/2024	9,270,912	0.87
	Lussemburgo	*23,020,495*	*2.15*
8,000,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	7,322,640	0.68
2,800,000	EUROPEAN INVESTMENT BANK EIB 0.20% 17/03/2036	2,060,996	0.19
10,000,000	EUROPEAN INVESTMENT BANK EIB 1.25% 13/11/2026	9,713,700	0.91
4,110,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	3,923,159	0.37
	Norvegia	*8,528,937*	*0.80*
9,300,000	DNB BANK ASA VAR 18/01/2028	8,528,937	0.80
	Paesi Bassi	*96,679,856*	*9.02*
5,500,000	ABN AMRO BANK NV 0.50% 15/04/2026	5,208,280	0.49
3,500,000	BMW FINANCE NV 0% 11/01/2026	3,305,435	0.31
6,000,000	BNG BANK NV 0% 20/01/2031	4,996,440	0.47
8,100,000	COOPERATIEVE RABOBANK UA 0.01% 02/07/2030	6,822,225	0.64
7,200,000	COOPERATIEVE RABOBANK UA 0.125% 01/12/2031	5,862,888	0.55
6,200,000	DE VOLKSBANK NV 0.01% 16/09/2024	6,037,994	0.56
1,900,000	DE VOLKSBANK NV 0.25% 22/06/2026	1,750,603	0.16
4,200,000	DE VOLKSBANK NV 0.375% 03/03/2028	3,658,746	0.34
8,500,000	ING BANK NV NETHERLANDS 0.125% 08/12/2031	6,933,620	0.65
5,000,000	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	4,667,050	0.44
11,300,000	LINDE FINANCE BV 0.25% 19/05/2027	10,389,446	0.97
5,000,000	NEDERLANDSE WATERSCHAPSBANK NV 0.125% 03/09/2035	3,670,700	0.34
7,000,000	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	6,788,810	0.63
28,500,000	NETHERLANDS 0.50% 15/01/2040	21,125,340	1.96
2,000,000	NETHERLANDS 2.50% 15/01/2033	2,035,820	0.19
3,700,000	POSTNL N.V. 0.625% 23/09/2026	3,426,459	0.32
	Portogallo	*32,457,900*	*3.03*
7,000,000	PORTUGAL 0.70% 15/10/2027	6,622,280	0.62
9,000,000	PORTUGAL 1.95% 15/06/2029	8,849,340	0.83
8,000,000	PORTUGAL 2.125% 17/10/2028	7,962,880	0.74
9,000,000	PORTUGAL 5.65% 15/02/2024	9,023,400	0.84
	Regno Unito	*6,957,035*	*0.65*
4,000,000	BRITISH TELECOMMUNICATIONS PLC 0.50% 12/09/2025	3,812,600	0.36
3,500,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	3,144,435	0.29
	Spagna	*75,864,709*	*7.08*
2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 24/03/2027	2,608,424	0.24
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 0.50% 14/01/2027	3,693,680	0.34
2,800,000	BANCO SANTANDER SA 0.25% 10/07/2029	2,423,400	0.23
2,800,000	BANKINTER SA 1.00% 05/02/2025	2,722,356	0.25
2,600,000	CAIXABANK SA VAR 18/11/2026	2,448,706	0.23
6,500,000	CAIXABANK SA 0.625% 01/10/2024	6,349,200	0.59
2,100,000	CAIXABANK SA 0.75% 09/07/2026	1,974,273	0.18
6,150,000	INSTITUTO DE CREDITO OFFICIAL 0% 30/04/2027	5,626,082	0.53
4,533,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	4,520,262	0.42
2,750,000	INSTITUTO DE CREDITO OFFICIAL 0.25% 30/04/2024	2,718,430	0.25
4,000,000	SPAIN 0.80% 30/07/2027	3,767,400	0.35
27,000,000	SPAIN 1.00% 30/07/2042	18,084,600	1.70
10,000,000	SPAIN 2.75% 31/10/2024	9,953,300	0.93
6,000,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	5,985,060	0.56
3,200,000	TELEFONICA EMISIONES SAU 1.201% 21/08/2027	2,989,536	0.28

Le note sono parte integrante dei bilanci.

Quantità		Quotazione	% del NaV
		EUR	
	Stati Uniti d'America	*15,886,379*	*1.48*
6,200,000	ABBVIE INC 0.75% 18/11/2027	5,727,312	0.53
3,000,000	INTERNATIONAL BUSINESS MACHINES CORP 0.875% 31/01/2025	2,916,060	0.27
2,200,000	KELLANOVA 1.25% 10/03/2025	2,145,506	0.20
2,500,000	MMS USA HOLDINGS INC 1.25% 13/06/2028	2,312,125	0.22
3,200,000	VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	2,785,376	0.26
	Svezia	*6,498,170*	*0.61*
3,500,000	ATLAS COPCO AB 0.625% 30/08/2026	3,305,190	0.31
3,500,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	3,192,980	0.30
Totale portfolio titoli		**1,047,653,529**	**97.78**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**41,533,020**	**97.25**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**34,538,822**	**80.87**
	Azioni	**28,000,320**	**65.56**
	Australia	*469,736*	*1.10*
22,164	WOODSIDE ENERGY GROUP LTD	469,736	1.10
	Austria	*601,298*	*1.41*
11,345	BAWAG GROUP AG	601,298	1.41
	Cina	*402,829*	*0.94*
41,500	PING AN INSURANCE GROUP CO-H	187,873	0.44
450,000	POSTAL SAVINGS BANK OF CHINA	214,956	0.50
	Corea del Sud	*329,569*	*0.77*
9,780	HANA FINANCIAL GROUP	329,569	0.77
	Curaçao	*283,306*	*0.66*
5,444	SLB	283,306	0.66
	Francia	*2,619,214*	*6.13*
24,650	AXA SA	803,002	1.88
1,580	ESSILOR LUXOTTICA SA	316,955	0.74
992	LVMH MOET HENNESSY LOUIS VUITTON SE	803,888	1.88
7,024	TOTAL ENERGIES SE	477,958	1.12
1,731	VINCI SA	217,411	0.51
	Germania	*1,094,553*	*2.56*
1,137	ALLIANZ SE-NOM	303,886	0.71
1,182	MTU AERO ENGINES HLDG AG	254,937	0.60
11,777	RWE AG	535,730	1.25
	Giappone	*1,221,875*	*2.86*
1,300	KEYENCE CORP	572,819	1.34
13,300	SUMITOMO MITSUI FINANCIAL GRP	649,056	1.52
	Grecia	*1,808,219*	*4.23*
731,838	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	1,301,564	3.04
29,841	OPAP SA	506,655	1.19
	Hong Kong (Cina)	*538,573*	*1.26*
61,800	AIA GROUP LTD -H-	538,573	1.26
	Italia	*1,415,554*	*3.31*
75,477	POSTE ITALIANE SPA	856,685	2.00
108,684	SNAM RETE GAS	558,869	1.31
	Jersey	*374,790*	*0.88*
1,949	FERGUSON PLC	374,790	0.88
	Lussemburgo	*330,425*	*0.77*
100,200	SAMSONITE INTERNATIONAL SA	330,425	0.77
	Messico	*296,954*	*0.70*
31,190	COCA COLA FEMSA SAB DE CV	296,954	0.70
	Paesi Bassi	*1,682,718*	*3.94*
24,314	ASR NEDERLAND N.V	1,146,856	2.69
35,864	ING GROUP NV	535,862	1.25
	Panama	*151,684*	*0.36*
1,426	COPA HOLDINGS CLASS A	151,684	0.36
	Regno Unito	*960,312*	*2.25*
101,149	AVIVA PLC	560,509	1.31
141,020	M&G PLC	399,803	0.94
	Russia	*-*	*0.00*
19,668	MAGNIT SP GDR SPONSORED	-	0.00
14,976	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
	Singapore	*928,316*	*2.17*
27,200	DBS GROUP HOLDINGS LTD	688,915	1.61
11,100	UNITED OVERSEAS BANK LTD	239,401	0.56
	Spagna	*1,800,441*	*4.22*
879	ACCIONA SA	129,433	0.30
26,292	BANKINTER	168,336	0.39
121,966	CAIXABANK	502,003	1.18
9,006	ENDESA	183,649	0.43
62,310	IBERDROLA SA	817,020	1.92
	Stati Uniti d'America	*8,517,141*	*19.95*
9,296	BOSTON PROPERTIES INC REIT	652,021	1.53
11,158	CISCO SYSTEMS INC	563,702	1.32
13,379	CITIZENS FINANCIAL GROUP	443,380	1.04
7,955	COMERICA INC	443,889	1.04
3,721	CSX CORP	129,007	0.30
2,944	CURTISS-WRIGHT CORP	655,894	1.54
1,442	ELEVANCE HEALTH INC	679,990	1.59
1,698	INTUITIVE SURGICAL	572,837	1.34
3,135	PALO ALTO NETWORKS INC	924,449	2.16
4,351	RAYMOND J FINANCIAL	485,180	1.14
23,314	REGIONS FINANCIAL CORP	451,359	1.06
1,623	REPUBLIC SERVICES INC	267,649	0.63
4,640	SL GREEN REALTY CORPORATION REIT	209,496	0.49
1,320	THERMO FISHER SCIE	700,841	1.64
1,461	UNITEDHEALTH GROUP	769,830	1.80
3,168	WASTE MANAGEMENT INC	567,579	1.33
27	WHEELER PFD RG-A REIT	-	0.00
124	WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	38	0.00
	Svizzera	*2,172,813*	*5.09*
1,738	SWISS LIFE HOLDING NOM	1,205,992	2.83
1,851	ZURICH INSURANCE GROUP AG	966,821	2.26

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Obbligazioni	**5,623,873**	**13.17**
	Brasile	*276,563*	*0.65*
339,000	BRAZIL 5.00% 27/01/2045	276,563	0.65
	Messico	*300,519*	*0.70*
53,654	MEXICO 7.50% 03/06/2027	300,519	0.70
	Russia	*-*	*0.00*
47,718,000	RUSSIA 0% 03/02/2027	-	0.00
45,662,000	RUSSIA 0% 16/08/2023	-	0.00
	Stati Uniti d'America	*4,092,729*	*9.59*
507,600	USA T-BONDS 3.00% 15/08/2052	416,192	0.97
600,000	USA T-BONDS 3.00% 30/06/2024	593,813	1.39
429,400	USA T-BONDS 3.125% 31/08/2027	417,474	0.98
2,666,500	USA T-BONDS 4.625% 28/02/2025	2,665,250	6.25
	Svizzera	*954,062*	*2.23*
200,000	UBS GROUP INC VAR PERPETUAL USD (ISIN CH0558521263)	189,600	0.44
220,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	197,182	0.46
219,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	197,787	0.47
215,000	UBS GROUP INC 2.746% 144A 11/02/2033	176,341	0.41
200,000	UBS GROUP INC 4.988% 144A 05/08/2033	193,152	0.45
	Obbligazioni convertibili	**914,629**	**2.14**
	Stati Uniti d'America	*914,629*	*2.14*
624,000	PENNYMAC CORP 5.50% 15/03/2026 CV	580,844	1.36
360,000	REDWOOD TRUST INC 7.75% 15/06/2027 CV	333,785	0.78
Strumenti del mercato monetario		**6,994,198**	**16.38**
	Stati Uniti d'America	*6,994,198*	*16.38*
3,000,000	USA T-BILLS 0% 02/01/2024	2,998,260	7.02
4,000,000	USA T-BILLS 0% 09/01/2024	3,995,938	9.36
Totale portfolio titoli		**41,533,020**	**97.25**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**1,006,752,359**	**93.53**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**1,004,911,871**	**93.36**
	Azioni	**386,534,770**	**35.91**
	Bermuda	*4,622,054*	*0.43*
310,246	BW LPG	4,622,054	0.43
	Canada	*6,898,124*	*0.64*
225,785	BARRICK GOLD CORPORATION	4,094,106	0.38
66,084	TECK RESOURCES B	2,804,018	0.26
	Corea del Sud	*27,307,344*	*2.54*
229,251	HANA FINANCIAL GROUP	7,725,362	0.72
466,167	KB FINANCIAL GROUP	19,581,982	1.82
	Francia	*17,801,106*	*1.65*
179,531	SANOFI	17,801,106	1.65
	Germania	*18,994,075*	*1.76*
437,138	DEUTSCHE TELEKOM AG-NOM	10,502,738	0.97
315,037	HENSOLDT AG	8,491,337	0.79
	Giappone	*13,172,951*	*1.22*
92,800	BRIDGESTONE CORP	3,844,176	0.35
18,200	INABA DENKISANGYO	438,928	0.04
78,800	INPEX CORPORATION	1,064,510	0.10
234,200	MITSUBISHI ELECTRIC CORP	3,320,796	0.31
62,800	SEVEN & I HOLDINGS CO LTD	2,492,311	0.23
109,700	SUBARU CORP	2,012,230	0.19
	Hong Kong (Cina)	*3,873,738*	*0.36*
2,770,000	LENOVO GROUP LTD -H-	3,873,738	0.36
	Irlanda	*17,528,417*	*1.63*
125,291	CRH PLC	8,640,686	0.81
52,814	MEDTRONIC PLC	4,352,930	0.40
18,801	WILLIS TOWERS — SHS	4,534,801	0.42
	Isole Caiman	*2,848,751*	*0.26*
217,900	ALIBABA GROUP HOLDING LTD	2,109,633	0.19
1,770,387	HONMA GOLF LTD SHS UNITARY 144A/REGS	739,118	0.07
	Italia	*17,694,923*	*1.64*
423,973	FINECOBANK	6,362,423	0.59
949,740	INTESA SANPAOLO SPA	2,773,376	0.26
315,419	UNICREDIT SPA	8,559,124	0.79
	Jersey	*172,248*	*0.02*
4,495	CLARIVATE PLC PREFERRED SHARE	172,248	0.02
	Messico	*5,997,102*	*0.56*
593,559	GRUPO FIN BANORTE	5,997,102	0.56
	Paesi Bassi	*34,445,597*	*3.20*
1,813,916	ABN AMRO GROUP N.V.	27,230,858	2.53
13,237	AERCAP HOLDINGS NV	983,509	0.09
113,081	ARISTON HOLDING N V	782,592	0.07
62,714	EURONEXT	5,448,638	0.51
14,317	X 5 RETAIL GROUP NV REGS GDR	-	0.00
	Regno Unito	*53,738,017*	*4.99*
644,746	PERSIMMON PLC	11,416,211	1.06
64,999	RECKITT BENCKISER GROUP PLC	4,490,938	0.42
8,958	RIO TINTO PLC	667,120	0.06
1,128,960	SHELL PLC	37,163,748	3.45
	Russia	-	*0.00*
16,006	MAGNIT PJSC	-	0.00
201,545	MAGNIT SP GDR SPONSORED	-	0.00
16,204	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
426,925	ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	-	0.00
	Spagna	*3,131,958*	*0.29*
115,819	DISTRIB.INTEGRAL LOGISTA HOLD.	3,131,958	0.29
	Stati Uniti d'America	*146,279,964*	*13.60*
539,373	ABRDN ASIA PACIFIC INCOME FUND INC	1,464,398	0.14
40,064	ADVANCED MICRO DEVICES INC	5,905,834	0.55
269,985	AMERICAN CAPITAL AGENCY CORP	2,648,553	0.25
15,228	AMERICAN INTL GRP	1,031,545	0.10
102,937	ANGEL OAK MORTGAGE REIT INC	1,091,132	0.10
184,869	BANK OF NEW YORK MELLON CORP	9,620,582	0.89
45,416	BRIGHTSPHERE INVESTMENT GROUP	870,625	0.08
103,385	CARDINAL HEALTH INC	10,421,208	0.97
156,703	CISCO SYSTEMS INC	7,916,636	0.74
45,259	CITIGROUP INC	2,328,576	0.22
9,413	EBAY INC	410,595	0.04
231,145	EQUITRANS MIDSTREAM CORPORATION	2,353,056	0.22
93,453	FIRSTENERGY CORP	3,427,389	0.32
34,530	HARTFORD FINANCIAL SERVICES GRP	2,775,176	0.26
147,687	INTL BUSINESS MACHINES CORP	24,160,115	2.24
326,241	KOSMOS ENERGY LTD	2,189,077	0.20
188,989	LADDER CAPITAL A REITS	2,171,484	0.20
4,071	MKS INSTRUMENTS INC	418,784	0.04
3,928	OLD REPUB.INTL CORP	115,444	0.01
140,214	PAYPAL HOLDINGS INC	8,610,541	0.80
1,119,960	PFIZER INC	32,232,448	2.99
333,325	RITHM CAPITAL CORP	3,556,578	0.33
202,927	STATE STREET CORP	15,720,754	1.46
180,289	TWO HARBORS INVESTMENT CORP	2,511,426	0.23
47,298	WELLS FARGO & CO	2,328,008	0.22
	Svezia	*395,142*	*0.04*
63,099	TELEFON AB LM ERICSSON	395,142	0.04
	Svizzera	*8,730,194*	*0.81*
281,515	UBS GROUP INC NAMEN AKT	8,730,194	0.81
	Taiwan	*2,903,065*	*0.27*
119,000	ASUSTEK COMPUTER	1,897,998	0.18

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
159,000	CATCHER	1,005,067	0.09
	Obbligazioni	**465,826,292**	**43.28**
	Bermuda	*32,536,305*	*3.02*
250,000	2001 CAT RE LTD VAR 08/01/2027	251,106	0.02
750,000	ALAMO RE LTD VAR 07/06/2026	765,730	0.07
500,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	510,400	0.05
250,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAC62)	259,738	0.02
500,000	BLUE RIDGE RE LIMITED VAR 08/01/2027	500,250	0.05
250,000	BLUE RIDGE RE LIMITED VAR 08/01/2031	250,138	0.02
250,000	BONANZA RE LTD VAR 08/01/2026	250,388	0.02
250,000	BONANZA RE LTD VAR 16/03/2025	243,306	0.02
550,000	BONANZA RE LTD VAR 22/02/2028	547,318	0.05
250,000	BONANZA RE LTD VAR 23/12/2024	236,225	0.02
1,000,000	CITRUS RE LTD VAR 07/06/2024	1,014,475	0.10
800,000	CITRUS RE LTD VAR 07/06/2026	817,420	0.08
950,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	968,643	0.10
150,000	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAA86)	17,805	0.00
750,000	EVERGLADES RE II LTD VAR 14/05/2024	756,900	0.07
990,000	EVERGLADES RE II LTD VAR 24/05/2024	1,004,157	0.10
250,000	FIRST COAST RE LTD VAR 07/04/2026	252,838	0.02
600,000	FLOODSMART RE LTD VAR 01/03/2024	600,600	0.06
500,000	FLOODSMART RE LTD VAR 11/03/2026	502,200	0.05
250,000	FOUR LAKES RE LTD VAR 05/01/2024	249,625	0.02
250,000	FOUR LAKES RE LTD VAR 05/01/2027	249,625	0.02
250,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	250,263	0.02
250,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAF57)	250,244	0.02
250,000	FOUR LAKES RE LTD VAR 07/01/2030	253,950	0.02
250,000	GALILEO RE LTD VAR 07/01/2032	250,169	0.02
250,000	GALILEO RE LTD VAR 08/01/2030	250,094	0.02
500,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	505,600	0.05
250,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	260,669	0.02
250,000	HERBIE RE LTD VAR 08/01/2030	246,625	0.02
1,000,000	HIGH POINT FRN 06/01/2027	1,002,100	0.10
650,000	INTEGRITY RE LTD VAR 06/06/2025	675,902	0.06
250,000	KILIMANJARO III RE LTD VAR 20/04/2026	239,506	0.02
250,000	KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAE07)	244,581	0.02
250,000	KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAF71)	244,888	0.02
700,000	LIGHTNING RE LIMITED VAR 31/03/2026	740,565	0.07
240,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	-	0.00
500,000	LOCKE TAVERN RE LTD VAR 09/04/2026	505,112	0.05
300,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	296,888	0.03
700,000	MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAH51)	710,080	0.07
800,000	MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAJ18)	829,880	0.08
500,000	MERNA REINSURANCE II LTD VAR 08/04/2030	501,250	0.05
300,000	MERNA REINSURANCE II LTD VAR 10/07/2028	296,648	0.03
500,000	MONA LISA RE LTD VAR 08/01/2026	537,700	0.05
250,000	MONA LISA RE LTD VAR 08/07/2025	248,344	0.02
500,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	484,938	0.05
250,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAC19)	247,244	0.02
500,000	MYSTIC RE IV LTD VAR 08/01/2027	500,462	0.05
250,000	MYSTIC RE IV LTD VAR 10/01/2028	249,813	0.02
3,800,000	NCL CORP LTD 7.75% 144A 15/02/2029	3,818,164	0.36
500,000	NORTHSHORE RE II LTD VAR 08/01/2027	499,062	0.05
500,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	498,063	0.05
250,000	SAKURA RE LTD VAR 07/04/2029	244,968	0.02
500,000	SANDERS RE II LTD VAR 07/04/2028	484,475	0.05
750,000	SANDERS RE III LTD VAR 05/06/2026	768,750	0.07
500,000	SANDERS RE III LTD VAR 07/04/2027	490,513	0.05
250,000	SANDERS RE III LTD VAR 08/04/2030	254,819	0.02
1,000,000	SANDERS RE III LTD VAR 09/04/2029	949,325	0.09
274	SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADR05)	19,123	0.00
100,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	52,670	0.00
25,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	44,981	0.00
554	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51)	14,520	0.00
499	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	13,079	0.00
500,000	SOLOMON RE LTD VAR 08/06/2026	509,275	0.05
500,000	SUTTER RE LTD VAR 19/06/2026	504,862	0.05
550,000	TITANIA RE LTD VAR 27/02/2026	589,737	0.05
750,000	TOPANGA RE LIMITED VAR 08/01/2026	696,205	0.06
750,000	URSA RE LTD VAR 06/12/2025	751,987	0.07
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	259,325	0.02
	Canada	*68,712,819*	*6.38*
865,000	BOMBARDIER INC 7.875% 144A 15/04/2027	867,206	0.08
21,200	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 10.15% 24/04/2024	2,511,647	0.23
216,100	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.01% 07/02/2024	3,724,530	0.35
20,500	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.15% 14/08/2024	1,271,213	0.12
34,400	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.20% 19/03/2024	2,259,041	0.21
30,700	CANADIAN IMPERIAL BANK 0% 04/12/2024	2,129,143	0.20
4,375,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	3,939,075	0.37
46,400	ROYAL BANK OF CANADA 10.01% 05/03/2024	2,965,706	0.28
46,700	ROYAL BANK OF CANADA 12.15% 05/03/2024	2,052,782	0.19
25,600	ROYAL BANK OF CANADA 13.57% 05/03/2024	2,173,085	0.20
47,100	ROYAL BANK OF CANADA 17.13% 23/01/2024	3,659,191	0.34
19,800	ROYAL BANK OF CANADA 17.40% 08/11/2024	2,168,808	0.20
18,400	ROYAL BANK OF CANADA 18.58% 26/02/2024	2,394,338	0.22
121,200	ROYAL BANK OF CANADA 20.37% 05/07/2024	1,653,083	0.15

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
297,000	ROYAL BANK OF CANADA 20.57% 05/06/2024	1,802,437	0.17
18,900	ROYAL BANK OF CANADA 20.63% 23/01/2024	1,369,699	0.13
5,600	ROYAL BANK OF CANADA 8.45% 03/10/2024	2,635,290	0.24
61,700	ROYAL BANK OF CANADA 9.58% 05/06/2024	3,574,614	0.33
34,900	THE TORONTO DOMINION BANK CANADA 10.25% 21/05/2024	4,139,251	0.38
77,200	THE TORONTO DOMINION BANK CANADA 10.51% 12/04/2024	8,928,875	0.83
7,400	THE TORONTO DOMINION BANK CANADA 14.70% 08/02/2024	1,437,245	0.13
164,400	THE TORONTO DOMINION BANK CANADA 14.97% 22/10/2024	9,662,455	0.90
8,700	THE TORONTO DOMINION BANK CANADA 21.30% 22/10/2024	1,394,105	0.13
	Curaçao	*9,420,806*	*0.88*
23,800	MERRILL LYNCH INTL AND CO CV 0% 11/03/2024 USD (ISIN CWN5655G6437)	3,154,214	0.30
52,700	MERRILL LYNCH INTL AND CO CV 0% 11/03/2024 USD (ISIN CWN5655G6502)	1,448,987	0.13
35,600	MERRILL LYNCH INTL AND CO CV 13.75% 01/02/2024	2,412,046	0.23
28,700	MERRILL LYNCH INTL AND CO CV 16.29% 01/02/2024	2,405,559	0.22
	Francia	*8,269,285*	*0.77*
1,500,000	BPCE SA VAR 144A 19/10/2032	1,223,025	0.11
1,200,000	BPCE SA 4.875% 144A 01/04/2026	1,177,476	0.11
34,900	CANADIAN IMPERIAL BANK OF COMMERCE 15.25% 20/08/2024	2,975,047	0.28
2,500,000	SOCIETE GENERALE SA VAR 09/06/2027	2,279,075	0.21
615,000	SOCIETE GENERALE SA VAR 144A 15/06/2033	614,662	0.06
	Germania	*1,961,156*	*0.18*
45,800	CITIGROUP GLOBAL MARKETS 20.54% 29/01/2024	1,961,156	0.18
	Irlanda	*1,515,863*	*0.14*
750,000	ATLAS CAPITAL DAC VAR 05/06/2029	751,163	0.07
750,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	764,700	0.07
	Isole Caiman	*39,045,113*	*3.63*
34,300	MIZUHO FINANCIAL GROUP CAYMAN LTD 13.80% 19/11/2024	1,955,537	0.18
74,200	MIZUHO FINANCIAL GROUP CAYMAN LTD 16.40% 01/04/2024	1,428,744	0.13
28,600	MIZUHO MARKETS PLC 0% 26/11/2024 USD (ISIN XS2665476763)	2,015,714	0.19
48,900	MIZUHO MARKETS PLC 0% 26/11/2024 USD (ISIN XS2665476847)	2,028,250	0.19
47,900	MIZUHO MARKETS PLC 0% 26/11/2024 USD (ISIN XS2665476920)	2,007,561	0.19
59,600	MIZUHO MARKETS PLC 11.89% 26/06/2024	2,126,750	0.20
158,300	MIZUHO MARKETS PLC 14.35% 26/06/2024	2,163,407	0.20
250,300	MIZUHO MARKETS PLC 14.85% 24/09/2024	1,679,785	0.16
20,200	MIZUHO MARKETS PLC 15.31% 05/07/2024	1,608,922	0.15
27,300	MIZUHO MARKETS PLC 15.50% 12/11/2024	3,224,671	0.30
14,800	MIZUHO MARKETS PLC 18.54% 08/02/2024	1,811,841	0.17
18,100	MIZUHO MARKETS PLC 19.80% 08/03/2024	1,339,165	0.12
104,300	MIZUHO MARKETS PLC 20.20% 29/01/2024	1,510,278	0.14
33,400	MIZUHO MARKETS PLC 20.80% 23/05/2024	2,433,190	0.23
35,500	MIZUHO MARKETS PLC 8.74% 02/05/2024	2,958,102	0.27
26,200	MIZUHO MARKETS PLC 9.50% 23/07/2024	1,820,094	0.17
27,200	MIZUHO MARKETS PLC 9.65% 08/08/2024	1,866,520	0.17
750,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	750,469	0.07
250,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	250,175	0.02
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	245,725	0.02
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	247,725	0.02
375,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	382,294	0.04
750,000	RESIDENTIAL REINSURANCE VAR 06/12/2028	708,056	0.07
250,000	RESIDENTIAL REINSURANCE 2021 LTD VAR 06/12/2025	239,131	0.02
500,000	VITALITY RE VIII LTED VAR 06/01/2026	492,125	0.05
1,250,000	VITALITY RE XI LTD VAR 05/01/2027	1,251,250	0.12
250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	249,469	0.02
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	250,163	0.02
	Isole Marshall	*850,471*	*0.08*
836,000	DANAOS CORP 8.50% 144A 01/03/2028	850,471	0.08
	Italia	*8,237,004*	*0.77*
1,624,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	1,689,269	0.16
3,000,000	ITALY BTP 1.45% 15/11/2024	3,261,556	0.30
3,000,000	ITALY 1.75% 30/05/2024	3,286,179	0.31
	Messico	*3,194,678*	*0.30*
3,129,000	MEXICO 6.338% 04/05/2053	3,194,678	0.30
	Paesi Bassi	*69,615,285*	*6.47*
1,600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	1,617,225	0.15
1,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,586,984	0.15
1,500,000	AKER BP ASA 3.10% 144A 15/07/2031	1,285,440	0.12
13,900	BNP PARIBAS ARBITRAGE ISLAMIC ISSUANCE BV 25.25% 18/10/2024	2,257,383	0.21
109,100	BNP PARIBAS ISSUANCE BV 0% 04/12/2024	3,977,786	0.37
61,900	BNP PARIBAS ISSUANCE BV 0% 26/11/2024	2,107,695	0.20
52,400	BNP PARIBAS ISSUANCE BV 10.97% 24/09/2024	1,876,608	0.17
62,400	BNP PARIBAS ISSUANCE BV 11.85% 01/04/2024	2,205,991	0.20
11,400	BNP PARIBAS ISSUANCE BV 12.15% 24/09/2024	1,724,478	0.16
22,100	BNP PARIBAS ISSUANCE BV 13.41% 05/03/2024	2,013,679	0.19
77,600	BNP PARIBAS ISSUANCE BV 13.70% 10/12/2024	2,643,873	0.25
40,500	BNP PARIBAS ISSUANCE BV 13.72% 22/10/2024	3,048,611	0.28
170,800	BNP PARIBAS ISSUANCE BV 13.76% 26/08/2024	2,304,140	0.21
21,500	BNP PARIBAS ISSUANCE BV 18.17% 22/10/2024	1,921,367	0.18
198,600	BNP PARIBAS ISSUANCE BV 20.04% 24/04/2024	1,392,505	0.13

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
84,500	BNP PARIBAS ISSUANCE BV 21.08% 08/03/2024	590,816	0.05
2,318,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	2,268,093	0.21
113,800	J P MORGAN 0% 11/12/2024	2,010,766	0.19
457,200	JP MORGAN STRUCTURED PRODUCTS BV 0% 04/12/2024	7,684,481	0.72
32,200	JP MORGAN STRUCTURED PRODUCTS BV 0% 05/12/2024	4,267,282	0.40
34,400	JP MORGAN STRUCTURED PRODUCTS BV 0% 11/12/2024	2,067,093	0.19
263,200	JP MORGAN STRUCTURED PRODUCTS BV 0% 24/09/2024	3,488,900	0.32
51,300	JP MORGAN STRUCTURED PRODUCTS BV 14.13% 13/11/2024	2,938,008	0.27
24,400	MERRILL LYNCH BV 0% 26/11/2024	7,138,586	0.67
87,000	MERRILL LYNCH BV 14.28% 26/02/2024	2,959,483	0.27
70,800	MORGAN STANLEY BV 14.07% 09/02/2024	2,238,012	0.21
	Regno Unito	*28,883,279*	*2.68*
2,300,000	BARCLAYS PLC VAR 02/11/2028	2,459,367	0.23
17,600	GOLDMAN SACHS INTERNATIONAL BANK 13.48% 26/03/2024	1,914,884	0.18
22,300	GOLDMAN SACHS INTERNATIONAL 12.45% 22/04/2024	2,517,322	0.23
271,800	GOLDMAN SACHS INTERNATIONAL 14.14% 04/03/2024	3,720,114	0.35
24,000	GOLDMAN SACHS INTERNATIONAL 16.21% 29/03/2024	1,531,101	0.14
95,600	GOLDMAN SACHS INTERNATIONAL 18.72% 29/03/2024	1,123,852	0.10
130,800	GOLDMAN SACHS INTERNATIONAL 20.28% 29/03/2024	4,600,640	0.42
104,500	GOLDMAN SACHS INTERNATIONAL 21.33% 29/03/2024	697,053	0.06
17,100	GOLDMAN SACHS LONDON BRANCH 11.13% 26/03/2024	1,904,455	0.18
1,546,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL	1,522,145	0.14
2,196,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	2,207,200	0.21
2,797,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	2,322,629	0.22
250,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	246,850	0.02
14,000	THE TORONTO DOMINION BANK 17.31% 12/08/2024	1,701,348	0.16
306,940	UK GILT 4.25% 07/06/2032	414,319	0.04
	Repubblica Ceca	*4,562,297*	*0.42*
101,530,000	CZECH 5.70% 25/05/2024	4,562,297	0.42
	Russia	-	*0.00*
18,298,000	RUSSIA 0% 03/02/2027	-	0.00
18,557,000	RUSSIA 0% 16/08/2023	-	0.00
19,168,000	RUSSIA 0% 23/03/2033	-	0.00
	Singapore	*1,676,903*	*0.16*
700,000	EASTON RE PTE LTD VAR 08/01/2027	698,617	0.07
500,000	FIRST COAST RE II PTE LTD VAR 07/04/2025	482,373	0.04
500,000	TORREY PINES RE PTE LTD VAR 07/06/2029	495,913	0.05
	Spagna	*1,339,328*	*0.12*
1,600,000	BANCO SANTANDER SA VAR 22/11/2032	1,339,328	0.12
	Stati Uniti d'America	*162,959,956*	*15.13*
885,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	867,973	0.08
1,500,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	1,224,623	0.11
540,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	537,268	0.05
1,490,000	AUTONATION INC 3.85% 01/03/2032	1,328,916	0.12
1,220,000	BOEING CO 5.15% 01/05/2030	1,242,741	0.12
390,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028	159,278	0.01
1,496,000	BROADCOM INC 2.45% 144A 15/02/2031	1,281,055	0.12
2,300,000	BROOKLYN UNION GAS CO 6.388% 144A 15/09/2033	2,406,927	0.22
500,000	CAPE LOOKOUT RE LTD VAR 22/03/2028	499,250	0.05
2,444,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,403,259	0.22
26,100	CITIGROUP GLOBAL MARKET LTD 10.45% 07/03/2024	1,803,706	0.17
100,300	CITIGROUP GLOBAL MARKETS INC 0% 24/09/2024	3,667,971	0.34
54,800	CITIGROUP GLOBAL MARKETS INC 0% 26/11/2024	2,097,196	0.19
114,800	CITIGROUP GLOBAL MARKETS INC 14.74% 26/01/2024	2,028,171	0.19
51,600	CITIGROUP GLOBAL MARKETS INC 16.10% 01/02/2024	2,131,726	0.20
42,300	CITIGROUP GLOBAL MARKETS INC 18.72% 12/11/2024	4,494,982	0.42
13,800	CITIGROUP GLOBAL MARKETS INC 20.90% 08/02/2024	1,804,983	0.17
71,900	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 12/06/2024	2,615,722	0.24
675,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	560,756	0.05
195,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	168,769	0.02
696,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	691,239	0.06
1,020,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,010,902	0.09
2,600,000	GENERAL MOTORS FINANCIAL CO 4.30% 06/04/2029	2,509,442	0.23
335,800	JP MORGAN CHASE BANK NA 12.53% 24/09/2024	4,527,607	0.42
11,790,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	11,532,389	1.07
1,028,000	LSF11 A5 HOLDCO LLC 6.625% 144A 15/10/2029	871,970	0.08
1,820,000	MARRIOTT INTERNATIONAL INC 5.55% 15/10/2028	1,877,821	0.17
2,560,000	MORGAN STANLEY VAR 20/04/2037	2,493,414	0.23
1,711,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,105,580	0.10
1,150,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,055,252	0.10
2,175,000	T MOBILE USA INC 5.75% 15/01/2034	2,309,459	0.21
2,500,000	US BANCORP VAR 22/07/2028	2,465,050	0.23

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
6,500,000	USA T-BONDS 3.00% 30/06/2024	6,432,969	0.60
11,000,000	USA T-BONDS 3.00% 31/07/2024	10,870,879	1.01
7,500,000	USA T-BONDS 3.125% 31/08/2024	7,412,256	0.69
3,031,900	USA T-BONDS 4.00% 15/08/2033	3,030,005	0.28
10,000,000	USA T-BONDS 4.125% 30/09/2024	9,951,758	0.92
7,819,900	USA T-BONDS 4.125% 31/01/2025	7,772,859	0.72
12,632,600	USA T-BONDS 4.125% 31/08/2030	12,797,415	1.20
12,035,100	USA T-BONDS 4.375% 31/10/2024	11,985,266	1.12
5,500,000	USA T-BONDS 4.50% 30/09/2028	5,678,535	0.53
11,764,400	USA T-BONDS 4.50% 30/11/2024	11,724,649	1.10
8,661,300	USA T-BONDS 4.625% 28/02/2025	8,657,240	0.80
992,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	870,728	0.08
	Svizzera	*20,411,307*	*1.90*
2,274,000	UBS GROUP INC VAR PERPETUAL USD (ISIN CH0558521263)	2,155,752	0.20
10,476,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	9,389,430	0.88
9,817,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	8,866,125	0.82
	Sudafrica	*2,116,470*	*0.20*
44,244,990	SOUTH AFRICA 8.25% 31/03/2032	2,116,470	0.20
	Trinidad e Tobago	*517,967*	*0.05*
519,000	TRINIDAD ET TOBAGO 4.50% 04/08/2026	517,967	0.05
	Obbligazioni convertibili	**8,429,253**	**0.78**
	Stati Uniti d'America	*8,429,253*	*0.78*
1,363,000	PENNYMAC CORP 5.50% 15/03/2026 CV	1,268,735	0.12
7,722,900	REDWOOD TRUST INC 7.75% 15/06/2027 CV	7,160,518	0.66
	Titoli ipotecari e garantiti da attività	**128,662,138**	**11.95**
	Bermuda	*1,686,292*	*0.16*
200,000	HOME RE 2020 LTD FRN 25/10/2030	202,779	0.02
1,080,000	HOME RE 2021 2 LTD VAR 25/01/2034	1,075,004	0.10
730,000	OAKTOWN RE LTD FRN 25/10/2030	408,509	0.04
	Isole Caiman	*8,229,167*	*0.76*
1,000,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/04/2031	945,776	0.09
500,000	CHENANGO PARK CLO LTD FRN 15/04/2030	433,063	0.04
1,000,000	GOLDENTREE LOAN MANAGEMENT FRN 20/04/2034	999,920	0.09
1,000,000	ICG US CLO LTD VAR 28/07/2034	779,270	0.07
1,000,000	NEUBERGER BERMAN CLO VAR 17/07/2035	981,296	0.09
1,000,000	OCEAN TRAILS CLO VAR 15/10/2034	919,382	0.09
1,000,000	OCEAN TRAILS CLO VAR 20/07/2035	954,358	0.09
1,000,000	SOUNDPOINT CLO LTD FRN 25/07/2030	982,482	0.09
1,250,000	TRINITAS CLO I LTD VAR 20/07/2034	1,233,620	0.11
	Stati Uniti d'America	*118,746,679*	*11.03*
750,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAA31)	216,070	0.02
265,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	44,770	0.00
1,190,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	229,201	0.02
940,000	FANNIE MAE VAR 25/10/2041	964,886	0.09
820,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAJ89)	839,833	0.08
200,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140QM4F80)	148,042	0.01
11,952,000	FANNIE MAE 2.50% 01/02/2052	10,352,895	0.96
2,844,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	2,464,492	0.23
2,521,000	FANNIE MAE 2.50% 01/08/2050	2,218,034	0.21
13,804,656	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XMBP00)	11,393,281	1.05
2,593,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	2,256,953	0.21
200,000	FANNIE MAE 3.00% 01/04/2051	124,862	0.01
4,700,000	FANNIE MAE 3.00% 01/11/2051	3,507,708	0.33
4,393,202	FANNIE MAE 4.50% 01/05/2053	4,175,663	0.39
5,804,629	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140XLC712)	5,507,543	0.51
4,578,310	FANNIE MAE 5.00% 01/08/2053	4,653,437	0.43
200,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140NDR411)	154,850	0.01
2,000,000	FANNIE MAE 6.50% 01/07/2053 USD (ISIN US3140NM6N28)	2,073,972	0.19
2,500,000	FANNIE MAE 6.50% 01/07/2053 USD (ISIN US3140NM6Q58)	2,535,920	0.24
3,000,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0A665)	3,016,427	0.28
3,000,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0A749)	3,003,736	0.28
2,500,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0BA60)	2,508,784	0.23
4,300,000	FANNIE MAE 6.50% 01/10/2053	4,417,941	0.41
310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2041	320,159	0.03
2,617,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	2,868,651	0.27
1,120,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACC36)	1,338,029	0.12
1,680,000	FREDDIE MAC FRN 25/07/2049	1,897,397	0.18
2,000,000	FREDDIE MAC FRN 25/10/2048	2,482,260	0.23
1,470,000	FREDDIE MAC VAR 25/01/2034	1,565,843	0.15
1,050,000	FREDDIE MAC VAR 25/01/2051	1,075,282	0.10
790,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSQ30)	850,677	0.08
1,270,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KCP21)	1,289,088	0.12
830,000	FREDDIE MAC VAR 25/10/2033	941,013	0.09
510,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00)	571,860	0.05
1,110,000	FREDDIE MAC VAR 25/11/2041	1,178,765	0.11
880,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82)	989,435	0.09
500,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65)	518,838	0.05

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
850,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49)	919,948	0.09
1,700,000	FREDDIE MAC 2.50% 01/02/2051	1,065,983	0.10
581,000	FREDDIE MAC 2.50% 01/02/2052	435,184	0.04
5,496,464	FREDDIE MAC 2.50% 01/07/2051	4,087,601	0.38
2,182,384	FREDDIE MAC 2.50% 01/11/2051	1,580,005	0.15
700,000	FREDDIE MAC 3.00% 01/08/2050 USD (ISIN US3132DP6J25)	586,785	0.05
300,000	FREDDIE MAC 3.00% 01/08/2050 USD (ISIN US3132DVLD54)	163,824	0.02
800,000	FREDDIE MAC 3.00% 01/08/2052	680,135	0.06
3,327,000	FREDDIE MAC 4.50% 01/10/2053	3,203,447	0.30
3,086,617	FREDDIE MAC 5.00% 01/05/2053	2,913,482	0.27
1,300,000	FREDDIE MAC 6.50% 01/09/2053 USD (ISIN US3133CEQD76)	1,332,043	0.12
800,000	FREDDIE MAC 6.50% 01/09/2053 USD (ISIN US3133CEQK10)	820,063	0.08
4,500,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CE7G13)	4,607,642	0.43
4,200,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CFU988)	4,310,411	0.40
800,000	HOME RE LTD FRN 25/10/2030	221,144	0.02
2,040,811	L STREET SECURITIES VAR 25/11/2025	408,812	0.04
130,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAC59)	125,763	0.01
1,382,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAA76)	971,537	0.09
2,000,000	OCTANE RECEIVABLES TRUST 2022 1 7.33% 20/12/2029	1,925,766	0.18
2,000,000	PNMAC GMSR ISSUER TRUST FRN 25/08/2025	1,309,377	0.12
570,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	546,555	0.05
2,000,000	UNITED AUTO CREDIT SECURITIZATION TRUST 10.00% 10/04/2029	1,834,575	0.17
	Garanzie, Diritti	**15,459,418**	**1.44**
	Curaçao	*15,459,418*	*1.44*
8,100	MERRILL LYNCH INTERNATIONAL AND CO CV WARRANT 07/02/2024	2,254,149	0.21
61,400	MERRILL LYNCH INTERNATIONAL WARRANT 22/05/2024	4,979,233	0.46
226,800	MERRILL LYNCH INTL AND CO CV WARRANT MPLX LP 20/12/2023	8,226,036	0.77
Azioni/Quote di OICVM/OIC		**1,495,140**	**0.14**
	Azioni/Quote di fondo d'investimento	**1,495,140**	**0.14**
	Stati Uniti d'America	*1,495,140*	*0.14*
47,364	COHEN STERS TAX ADVANTAGED PREFERRED SECURITIES SICAV	861,552	0.08
81,648	HIGHLAND OPPORTUNITIES AND INCOME FUND	633,588	0.06
Strumenti derivati		**345,348**	**0.03**
	Opzioni	**345,348**	**0.03**
	Lussemburgo	*345,348*	*0.03*
8,893	S&P 500 INDEX - 4,372 - 30.04.24 PUT	345,348	0.03
Totale portfolio titoli		**1,006,752,359**	**93.53**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**244,926,038**	**94.93**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**226,734,057**	**87.88**
	Azioni	**160,748,793**	**62.30**
	Australia	*8,207,258*	*3.18*
75,000	BHP GROUP LTD	2,579,780	1.00
375,000	TRANSURBAN GROUP	3,508,111	1.36
100,000	WOODSIDE ENERGY GROUP LTD	2,119,367	0.82
	Brasile	*3,992,500*	*1.55*
250,000	PETROLEO BR SA-ADR	3,992,500	1.55
	Canada	*12,782,352*	*4.95*
25,000	AGNICO EAGLE MINES	1,376,641	0.53
75,000	BARRICK GOLD CORPORATION	1,356,750	0.53
30,000	CAMECO CORP	1,300,008	0.50
50,000	CANFOR CORPORATION NEW	677,609	0.26
20,000	FRANCO NEVADA	2,225,074	0.86
35,000	NUTRIEN LTD	1,981,711	0.77
100,000	PAN AMERICAN SILVER CORP	1,633,000	0.63
45,000	WHEATON PRECIOUS METALS CORP	2,231,559	0.87
	Cile	*1,204,400*	*0.47*
20,000	SOC QUIM&MIN SP ADR	1,204,400	0.47
	Curaçao	*2,862,200*	*1.11*
55,000	SLB	2,862,200	1.11
	Danimarca	*1,109,310*	*0.43*
20,000	ORSTED SH	1,109,310	0.43
	Finlandia	*4,966,893*	*1.93*
55,000	NESTE CORPORATION	1,956,943	0.76
80,000	UPM KYMMENE OYJ	3,009,950	1.17
	Francia	*8,146,076*	*3.16*
35,000	ACCOR SA	1,337,731	0.52
30,000	COVIVIO SA REIT	1,613,231	0.63
125,000	ENGIE SA	2,197,977	0.85
95,000	VEOLIA ENVIRONNEMENT	2,997,137	1.16
	Germania	*19,187,688*	*7.43*
55,000	DEUTSCHE POST AG-NOM	2,725,199	1.06
45,000	FRAPORT	2,722,079	1.06
80,000	INFINEON TECHNOLOGIES AG-NOM	3,340,462	1.29
5,000	KWS SAAT SE CO KGAA	296,599	0.11
22,500	LEG IMMOBILIEN SE	1,971,469	0.76
75,000	RWE AG	3,411,711	1.32
100,000	SUEDZUCKER AG	1,567,498	0.61
100,000	VONOVIA SE NAMEN AKT REIT	3,152,671	1.22
	Hong Kong (Cina)	*618,294*	*0.24*
850,000	GUANGDONG INVESTMENT LTD -H-	618,294	0.24
	Irlanda	*1,369,313*	*0.53*
15,000	KERRY GROUP A	1,303,377	0.50
800	MEDTRONIC PLC	65,936	0.03
	Isole Caiman	*3,587,687*	*1.39*
127,500	BAIDU INC	1,895,702	0.73
45,000	TENCENT HOLDINGS LTD	1,691,985	0.66
	Italia	*6,914,888*	*2.68*
325,000	ENEL SPA	2,416,146	0.93
100,000	ENI SPA	1,695,417	0.66
120,000	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,517,789	0.59
250,000	SNAM RETE GAS	1,285,536	0.50
	Norvegia	*5,986,930*	*2.32*
250,000	AUSTEVOLL SEAFOOD	1,825,329	0.71
100,000	LEROY SEAFOOD GROUP A SA	411,985	0.16
110,000	MOWI ASA	1,971,305	0.76
50,000	YARA INTERNATIONAL ASA	1,778,311	0.69
	Paesi Bassi	*1,158,060*	*0.45*
7,500	AIRBUS BR BEARER SHS	1,158,060	0.45
	Portogallo	*2,350,530*	*0.91*
350,000	EDP - ENERGIAS DE PORTUGAL	1,761,089	0.68
40,000	GALP ENERGIA SGPS SA-B	589,441	0.23
	Regno Unito	*6,471,964*	*2.51*
60,000	ANGLO AMERICAN PLC	1,507,234	0.58
10,000	BP PLC	59,423	0.02
200,000	FRESNILLO PLC-W/I	1,515,444	0.59
300,000	SEGRO PLC REIT	3,389,863	1.32
	Russia	-	*0.00*
80,000	MINING AND METALLURGICAL COMPANY NORIL SK ADR	-	0.00
	Spagna	*6,933,060*	*2.69*
7,500	AENA SME SA	1,359,548	0.53
50,000	CELLNEX TELECOM S.A.	1,969,591	0.76
100,000	IBERDROLA SA	1,311,220	0.51
100,000	MELIA HOTEL INTL	658,371	0.26
110,000	REPSOL	1,634,330	0.63
	Stati Uniti d'America	*61,277,359*	*23.74*
60,000	AES CORP	1,155,600	0.45
6,500	AIR PRODUCTS & CHEMICALS INC	1,779,765	0.69
6,000	ALBEMARLE	866,940	0.34
10,000	ALEXANDRIA REAL ESTATE EQUITIES REIT	1,267,900	0.49
20,000	AMERESCO	633,800	0.25
55,000	AMERICAN HOMES 4 RENT	1,978,350	0.77
12,500	AMERICAN WATER WORKS	1,650,000	0.64
45,000	AMERICOLD REALITY TRUST INC	1,362,150	0.53
17,000	AVALONBAY COMMUNITIE REIT	3,182,230	1.22
10,000	AVERY DENNISON CORP	2,020,700	0.78

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
15,000	CHEVRON CORP	2,237,100	0.87
35,000	CORTEVA INC	1,676,850	0.65
17,500	DIGITAL REALTY TRUST REIT	2,355,850	0.90
3,000	EQUINIX INC COMMON STOCK REIT	2,416,170	0.93
25,000	ESSENTIAL UTILITIESINC	933,250	0.36
8,500	ESSEX PROPERTY TRUST INC	2,107,490	0.82
15,000	FMC CORP	945,750	0.37
75,000	FREEPORT MCMORAN INC	3,191,250	1.23
35,000	GREEN PLAINS RENEWABLE ENERGY	882,700	0.34
40,000	INVITATION HOMES INC REIT	1,363,600	0.53
150,000	KINDER MORGAN	2,645,250	1.02
11,500	LINDSAY SHS	1,485,340	0.58
50,000	LIVENT CORPORATION	897,000	0.35
50,000	MOSAIC CO THE -WI	1,786,500	0.69
45,000	MP MATERIALS CORP	892,800	0.35
40,000	NEWMONT CORPORTAION	1,655,200	0.64
32,500	NEXTERA ENERGY INC	1,974,375	0.77
30,000	RAYONIER REIT	1,002,300	0.39
28,500	SIMON PROPERTY GROUP INC REIT	4,065,524	1.57
30,000	STERICYCLE	1,486,800	0.58
20,000	TERADYNE	2,170,400	0.84
10,000	UNITED PARCEL SERVICE-B	1,573,000	0.61
60,000	WEYERHAEUSER CO REIT	2,086,200	0.81
25,000	XCEL ENERGY INC	1,547,750	0.60
17,500	XYLEM	2,001,475	0.78
	Svizzera	*1,622,031*	*0.63*
14,000	NESTLE SA	1,622,031	0.63
	Obbligazioni	**60,972,485**	**23.63**
	Argentina	*236,746*	*0.09*
333,000	ARGENTINA VAR 09/07/2030	134,015	0.05
257,000	ARGENTINA 1.00% 09/07/2029	102,731	0.04
	Australia	*783,428*	*0.30*
710,000	RIO TINTO FINANCE USA LTD 7.125% 15/07/2028	783,428	0.30
	Austria	*807,699*	*0.31*
974,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	807,699	0.31
	Brasile	*1,110,516*	*0.43*
1,100,000	BRAZIL 8.875% 15/04/2024	1,110,516	0.43
	Canada	*808,527*	*0.31*
1,000,000	CANADA GOVERNMENT 9.00% 01/06/2025	808,527	0.31
	Cile	*1,668,420*	*0.65*
895,003	CHILE 4.95% 05/01/2036	886,026	0.35
862,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	782,394	0.30
	Colombia	*2,309,035*	*0.90*
2,351,000	ECOPETROL SA 5.375% 26/06/2026	2,309,035	0.90
	Costa d'Avorio	*791,442*	*0.31*
650,000	IVORY COAST 4.875% REGS 30/01/2032	606,944	0.24
200,000	IVORY COAST 6.125% REGS 15/06/2033	184,498	0.07
	Francia	*2,019,758*	*0.78*
700,000	AEROPORTS DE PARIS 1.00% 13/12/2027	723,813	0.28
650,000	TOTALENERGIES CAPITAL INTERNATIONAL 2.829% 10/01/2030	598,657	0.23
600,000	VEOLIA ENVIRONMENT SA 4.625% 30/03/2027	697,288	0.27
	Giappone	*1,598,027*	*0.62*
200,000,000	JAPAN JGBI 0.10% 10/03/2026	1,598,027	0.62
	Hong Kong (Cina)	*782,160*	*0.30*
800,000	CATHAY PACFIC MTN FIN HK 4.875% 17/08/2026	782,160	0.30
	Indonesia	*248,700*	*0.10*
250,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	248,700	0.10
	Irlanda	*762,561*	*0.30*
700,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	762,561	0.30
	Israele	*254,325*	*0.10*
300,000	ENERGEAN ISRAEL FINANCE LTD 5.875% 30/03/2031	254,325	0.10
	Kazakistan	*761,220*	*0.30*
750,000	KAZAKHSTAN 5.125% REGS 21/07/2025	761,220	0.30
	Lussemburgo	*1,661,297*	*0.64*
800,000	AROUNDTOWN SA 1.625% 31/01/2028	719,277	0.28
939,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	767,858	0.29
600,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026	174,162	0.07
	Marocco	*371,421*	*0.14*
450,000	MOROCCO 3.00% REGS 15/12/2032	371,421	0.14
	Mauritius	*241,926*	*0.09*
300,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	241,926	0.09
	Messico	*3,642,309*	*1.41*
360,000	MEXICO 4.75% 08/03/2044	310,068	0.12
400,000	MEXICO 5.40% 09/02/2028	410,528	0.16
250,000	MEXICO 6.05% 11/01/2040	253,335	0.10
200,000	MEXICO 6.35% 09/02/2035	209,950	0.08
50,000	MEXICOI 4.00% 30/11/2028	1,872,668	0.73
90,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	90,195	0.03
500,000	TRUST F/1401 5.25% 144A 15/12/2024	495,565	0.19
	Paesi Bassi	*6,010,853*	*2.33*
635,000	AKZO NOBEL NV 1.625% 14/04/2030	634,562	0.25
641,000	CRH PLC 1.625% 05/05/2030	646,017	0.25
1,000,000	EDP FINANCE BV 3.625% REGS 15/07/2024	988,740	0.38
1,000,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	1,065,678	0.41
670,000	OCI N V 4.625% REGS 15/10/2025	653,538	0.25

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
860,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	828,765	0.32
1,200,000	VONOVIA FINANCE B.V 2.25% 07/04/2030	1,193,553	0.47
	Qatàr	*721,210*	*0.28*
550,000	QATAR 9.75% REGS 15/06/2030	721,210	0.28
	Regno Unito	*4,282,273*	*1.66*
1,000,000	ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030	1,017,680	0.39
700,000	UK GILTI 1.125% 22/11/2037	1,806,300	0.70
450,000	UK GILTI 2,00% 26/01/2035	1,458,293	0.57
	Repubblica Ceca	*295,305*	*0.11*
300,000	ENERGO PRO AS 8.50% REGS 04/02/2027	295,305	0.11
	Romania	*1,064,684*	*0.41*
850,000	ROMANIA 3.00% REGS 27/02/2027	792,812	0.30
230,000	ROMANIA 6.625% REGS 27/09/2029	271,872	0.11
	Spagna	*4,079,978*	*1.58*
798,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	836,351	0.32
800,000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	838,809	0.33
1,850,000	SPAINI 0.70% 30/11/2033	2,404,818	0.93
	Stati Uniti d'America	*21,097,336*	*8.18*
868,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	870,743	0.34
500,000	AMERICAN HOMES 4 RENT 4.25% 15/02/2028	485,840	0.19
639,000	BOSTON PROPERTIES LP 3.65% 01/02/2026	615,766	0.24
800,000	KIMBERLY CLARK CORP 3.95% 01/11/2028	789,816	0.31
644,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	632,041	0.24
960,000	LASMO (USA) INC 7.30% 15/11/2027	1,033,824	0.40
818,000	PEPSICO INC 2.85% 24/02/2026	791,431	0.31
762,000	PHILLIPS 66 2.15% 15/12/2030	643,616	0.25
1,250,000	USA T-BONDS 4.00% 15/08/2033	1,249,219	0.48
2,000,000	USA T-BONDS 4.125% 15/11/2032	2,034,219	0.79
1,500,000	USA T-BONDS 6.375% 15/08/2027	1,620,645	0.63
1,500,000	USA T-BONDSI 3.375% 15/04/2032	2,914,075	1.13
1,100,000	USA T-BONDSI 3.625% 15/04/2028	2,244,274	0.87
2,200,000	USA T-BONDSI 3.875% 15/04/2029	4,545,404	1.76
657,000	VERIZON COMMUNICATIONS INC 2.625% 15/08/2026	626,423	0.24
	Sudafrica	*1,747,444*	*0.68*
180,000	SOUTH AFRICA 6.25% 08/03/2041	160,747	0.06
16,000,000	SOUTH AFRICA 8.00% 31/01/2030	806,266	0.32
6,200,000	SOUTH AFRICA 8.50% 31/01/2037	264,957	0.10
11,150,000	SOUTH AFRICA 8.875% 28/02/2035	515,474	0.20
	Uruguay	*813,885*	*0.32*
750,000	EASTERN URUGUAY 5.75% 28/10/2034	813,885	0.32
	ETC Securities	**2,417,698**	**0.94**
	Regno Unito	*2,417,698*	*0.94*
3,000	UBS ETC CORN	2,415,000	0.94
1	UBS ETC SUGAR	1,487	0.00
1	UBS LONDON - UBS ETC 2007-OPEN END ON UBS BBG CMCI WTI ETF	1,211	0.00
	Garanzie, Diritti	**2,595,081**	**1.01**
	Regno Unito	*2,595,081*	*1.01*
1	UBS AG	81	0.00
75,000	UBS AG LONDON BRANCH CERTIFICATE	2,595,000	1.01
Azioni/Quote di OICVM/OIC		**18,186,781**	**7.05**
	Azioni/Quote di fondo d'investimento	**18,186,781**	**7.05**
	Austria	*5,775,883*	*2.24*
290,000	AMUNDI GOLD STOCK MITEIGENTUMSFONDS GEM FD EUR FCP	5,775,883	2.24
	Francia	*114,132*	*0.04*
0.1	AMUNDI EURO LIQUIDITY SRI FCP	114,132	0.04
	Irlanda	*7,071,177*	*2.74*
50,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,278,617	0.88
75,000	ISHARES II PROP ASIA	1,600,232	0.62
150,000	ISHARES II PROP ASIA EUR	3,192,328	1.24
	Lussemburgo	*5,225,220*	*2.03*
6,500	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND USD QD (D)	5,225,220	2.03
	Regno Unito	*369*	*0.00*
1	UBS AG LONDON BRANCH	369	0.00
Strumenti derivati		**5,200**	**0.00**
	Opzioni	**5,200**	**0.00**
	Stati Uniti d'America	*5,200*	*0.00*
52	S&P 500 INDEX - 4,070 - 19.01.24 PUT	5,200	0.00
Vendite allo scoperto		**-2,687,047**	**-1.04**
Strumenti derivati		**-2,687,047**	**-1.04**
	Opzioni	**-2,687,047**	**-1.04**
	Francia	*-233,910*	*-0.09*
-350	ACCOR SA - 36.00 - 16.02.24 CALL	-20,105	-0.01
-100	AIRBUS BR BEARER SHS - 140.00 - 16.02.24 PUT	-48,163	-0.02
-350	BOUYGUES - 34.00 - 19.01.24 PUT	-18,945	-0.01
-200	DANONE SA - 59.00 - 16.02.24 PUT	-25,849	-0.01
-1,250	ENGIE SA - 15.50 - 19.01.24 CALL	-74,563	-0.02
-750	ENGIE SA - 15.50 - 19.01.24 PUT	-6,628	0.00
-100	SCHNEIDER ELECTRIC SA - 170.00 - 16.02.24 PUT	-20,878	-0.01
-250	TOTAL ENERGIES SE - 60.00 - 19.01.24 PUT	-18,779	-0.01

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Germania	*-881,356*	*-0.34*
-450	DEUTSCHE POST AG-NOM - 48.50 - 16.02.24 CALL	-13,422	-0.01
-80	GECINA ACT - 100.00 - 16.02.24 PUT	-5,037	0.00
-800	INFINEON TECHNOLOGIES AG-NOM - 36.00 - 19.01.24 CALL	-192,651	-0.07
-750	RWE AG - 40.50 - 19.01.24 CALL	-93,619	-0.04
-750	UPM KYMMENE OYJ - 33.00 - 16.02.24 CALL	-169,011	-0.07
-1,000	VONOVIA SE NAMEN AKT REIT - 25.00 - 19.01.24 CALL	-407,616	-0.15
	Paesi Bassi	*-146,698*	*-0.06*
-800	SHELL PLC - 31.00 - 16.02.24 PUT	-146,698	-0.06
	Regno Unito	*-338,451*	*-0.13*
-240	BP PLC - 520.00 - 19.01.24 PUT	-164,445	-0.06
-150	SEGRO PLC REIT - 800.00 - 19.01.24 CALL	-174,006	-0.07
	Stati Uniti d'America	*-1,086,632*	*-0.42*
-200	AGNICO EAGLE MINES USD - 50.00 - 16.02.24 PUT	-13,000	-0.01
-125	AMERICAN WATER WORKS - 135.00 - 19.01.24 CALL	-15,000	-0.01
-100	AVERY DENNISON CORP - 195.00 - 19.01.24 CALL	-92,000	-0.04
-400	CAMECO CORP USD - 45.00 - 16.02.24 PUT	-142,000	-0.06
-30	EQUINIX INC COMMON STOCK REIT - 800.00 - 19.01.24 CALL	-55,650	-0.02
-300	EXXON MOBIL CORP - 105.00 - 19.01.24 PUT	-155,250	-0.06
-300	JOHNSON CONTROLS INTERNATIONAL PLC - 52.50 - 16.02.24 PUT	-15,750	-0.01
-1,000	KINDER MORGAN - 18.00 - 16.02.24 CALL	-26,000	-0.01
-8	MEDTRONIC PLC - 72.50 - 19.01.24 CALL	-8,340	0.00
-250	NEWMONT CORPORTAION - 40.00 - 16.02.24 PUT	-28,125	-0.01
-2,500	PETROLEO BR SA-ADR - 16.00 - 16.02.24 CALL	-187,499	-0.07
-536	SLB - 57.50 - 16.02.24 CALL	-33,768	-0.01
-100	TERADYNE - 105.00 - 16.02.24 PUT	-37,000	-0.01
-450	WHEATON PRECIOUS RG - 50.00 - 16.02.24 CALL	-90,000	-0.03
-175	XYLEM - 105.00 - 19.01.24 CALL	-187,250	-0.07
Totale portfolio titoli		**242,238,991**	**93.89**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**54,370,115**	**100.11**
Azioni/Quote di OICVM/OIC		**54,370,115**	**100.11**
	Azioni/Quote di fondo d'investimento	**54,370,115**	**100.11**
	Fondo d'investimento	*54,370,115*	*100.11*
530,803	AMUNDI REVENUS FCP	54,370,115	100.11
Totale portfolio titoli		**54,370,115**	**100.11**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**56,591,351**	**93.48**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**52,362,932**	**86.50**
	Obbligazioni	**52,362,932**	**86.50**
	Australia	*273,835*	*0.45*
260,000	APT INFRASTRUCTURE LIMITED VAR 09/11/2083	273,835	0.45
	Austria	*1,106,927*	*1.83*
300,000	BAWAG GROUP AG VAR 24/02/2034	306,099	0.51
400,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	377,828	0.62
400,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	423,000	0.70
	Belgio	*927,159*	*1.53*
500,000	CRELAN SA 5.75% 26/01/2028	523,925	0.87
200,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	212,876	0.35
200,000	SOLVAY SA VAR PERPETUAL	190,358	0.31
	Bermuda	*932,242*	*1.54*
400,000	AIRCASTLE LTD VAR 144A PERPETUAL	311,494	0.51
600,000	ATHORA HOLDING LTD 6.625% 16/06/2028	620,748	1.03
	Canada	*481,064*	*0.79*
286,000	ENBRIDGE INC VAR 15/01/2084	275,533	0.45
221,000	ENBRIDGE INC 5.90% 15/11/2026	205,531	0.34
	Cile	*228,143*	*0.38*
300,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	228,143	0.38
	Colombia	*251,678*	*0.42*
300,000	BANCOLOMBIA SA VAR 18/12/2029	251,678	0.42
	Estonia	*510,015*	*0.84*
500,000	AKTSIASELTS LUMINOR BANK VAR 16/01/2026	510,015	0.84
	Finlandia	*161,933*	*0.27*
160,000	STORA ENSO OYJ 4.00% 01/06/2026	161,933	0.27
	Francia	*6,557,474*	*10.83*
600,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	536,238	0.89
400,000	COFACE SA 5.75% 28/11/2033	415,480	0.69
600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	596,202	0.98
200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013464922)	182,810	0.30
200,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	205,672	0.34
500,000	ELIOR GROUP SA 3.75% 15/07/2026	463,615	0.77
500,000	EMERIA 7.75% REGS 31/03/2028	486,385	0.80
300,000	ILIAD SA 5.375% 15/02/2029	308,580	0.51
600,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	601,650	0.99
500,000	LOXAM SAS 6.375% 15/05/2028	522,310	0.86
1,000,000	MOBILUX FINANCE 4.25% REGS 15/07/2028	911,730	1.50
463,000	QUATRIM SASU 5.875% REGS 15/01/2024	391,105	0.65
100,000	RCI BANQUE SA 4.625% 02/10/2026	102,662	0.17
247,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	233,837	0.39
200,000	SOGECAP SA VAR 16/05/2044	216,250	0.36
400,000	VIGIE 1.875% 24/05/2027	382,948	0.63
	Germania	*2,379,685*	*3.93*
300,000	BAYER AG VAR 12/11/2079 EUR (ISIN XS2077670342)	271,629	0.45
100,000	BAYER AG VAR 25/09/2083	103,484	0.17
200,000	COMMERZBANK AG VAR 05/12/2030	196,806	0.33
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	218,584	0.36
800,000	DEUTSCHE BANK AG VAR 24/06/2026	897,942	1.48
400,000	DEUTSCHE BANK AG VAR 24/06/2032	385,552	0.64
300,000	HT TROPLAST GMBH 9.375% REGS 15/07/2028	305,688	0.50
	Grecia	*238,535*	*0.39*
220,000	ALPHA BANK AE VAR PERPETUAL	238,535	0.39
	Irlanda	*1,304,268*	*2.15*
600,000	AERCAP IRELAND CAP LTD 3.00% 29/10/2028	496,013	0.81
200,000	AIB GROUP PLC VAR 144A 14/10/2026	187,143	0.31
200,000	AIB GROUP PLC VAR 30/05/2031	191,960	0.32
400,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 30/06/2029	429,152	0.71
	Isole Caiman	*380,072*	*0.63*
450,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	377,896	0.63
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	2,176	0.00
	Italia	*6,768,711*	*11.19*
200,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	212,970	0.35
800,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	826,528	1.37
300,000	BANCA IFIS SPA VAR 17/10/2027	303,414	0.50
200,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2284323347)	198,946	0.33
1,300,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	1,193,075	1.98
550,000	ENI SPA VAR 11/02/2027	503,080	0.83
500,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	470,823	0.78
400,000	INTESA SANPAOLO SPA VAR 20/02/2034	423,088	0.70
600,000	INTESA SANPAOLO SPA 1.35% 24/02/2031	492,666	0.81
1,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	995,650	1.64
600,000	POSTE ITALIANE SPA VAR PERPETUAL	494,166	0.82
700,000	UNICREDIT SPA VAR 144A 02/04/2034	654,305	1.08
	Lussemburgo	*1,706,508*	*2.82*
200,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	218,516	0.36
800,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	200,536	0.33

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
600,000	CSN RESOURCES SA 8.875% 05/12/2030	565,352	0.93
800,000	MORGAN STANLEY VAR 22/01/2025	722,104	1.20
	Messico	*363,449*	*0.60*
600,000	MEXICO 3.75% 19/04/2071	363,449	0.60
	Norvegia	*959,949*	*1.59*
900,000	VAR ENERGI ASA VAR 15/11/2083	959,949	1.59
	Paesi Bassi	*5,088,285*	*8.40*
500,000	ASR NEDERLAND NV VAR PERPETUAL	446,560	0.74
170,000	ASR NEDERLAND NV 3.625% 12/12/2028	172,366	0.28
500,000	ATHORA NETHERLANDS NV VAR 31/08/2032	480,270	0.79
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	181,002	0.30
300,000	NIBC BANK NV 6.00% 16/11/2028	319,065	0.53
500,000	NIBC BANK NV 6.375% 01/12/2025	523,895	0.87
432,000	NN GROUP NV VAR 03/11/2043	461,843	0.76
400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	388,520	0.64
300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	261,210	0.43
540,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	591,807	0.98
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	1,051,083	1.73
230,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	210,664	0.35
	Polonia	*316,860*	*0.52*
300,000	MBANK SA VAR 11/09/2027	316,860	0.52
	Portogallo	*332,907*	*0.55*
300,000	NOVO BANCO SA VAR 01/12/2033	332,907	0.55
	Regno Unito	*5,573,395*	*9.21*
200,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	230,528	0.38
200,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	177,611	0.29
120,000	BARCLAYS PLC VAR 14/11/2032	147,868	0.24
200,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	187,620	0.31
400,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	339,977	0.56
400,000	COVENTRY BUILDING SOCIETY VAR PERPETUAL	454,737	0.75
200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25)	172,905	0.29
200,000	ICELAND BONDCO PLC 10.875% REGS 15/12/2027	241,634	0.40
400,000	MARKS AND SPENCER GROUP PLC 6.00% 12/06/2025	464,172	0.77
500,000	NEXT GROUP PLC 3.00% 26/08/2025	558,391	0.93
500,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	471,100	0.78
300,000	OSB GROUP PLC VAR 07/09/2028	356,507	0.59
270,000	PINNACLE BIDCO PLC 10.00% REGS 11/10/2028	324,502	0.54
400,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	430,489	0.71
210,000	VIRGIN MONEY UK PLC VAR PERPETUAL	249,194	0.41
500,000	VIRGIN MONEY UK PLC VAR 11/12/2030	553,776	0.91
253,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	212,384	0.35
	Repubblica Ceca	*611,376*	*1.01*
600,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	611,376	1.01
	Romania	*422,276*	*0.70*
400,000	BANCA TRANSILVANIA SA VAR 27/04/2027	422,276	0.70
	Spagna	*7,334,582*	*12.13*
200,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	220,176	0.36
700,000	ABANCA CORPORACION BANCARIA SA VAR 02/04/2030	746,319	1.24
500,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	539,780	0.90
200,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	189,754	0.31
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	994,620	1.65
300,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	264,807	0.44
400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 14/09/2029	420,272	0.69
200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	172,696	0.29
200,000	BANCO DE SABADELL SA VAR 07/02/2029	206,772	0.34
400,000	BANCO DE SABADELL SA VAR 17/01/2030	385,692	0.64
400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	299,576	0.49
200,000	BANCO SANTANDER SA 6.921% 08/08/2033	193,337	0.32
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	200,124	0.33
600,000	CAIXABANK SA VAR 30/05/2034	635,526	1.06
200,000	IBERCAJA BANCO SAU VAR PERPETUAL	208,376	0.34
500,000	IBERCAJA BANCO SAU VAR 23/07/2030	480,105	0.79
400,000	MAPFRE SA VAR 31/03/2047	395,132	0.65
300,000	UNICAJA BANCO SA VAR 11/09/2028	311,835	0.52
300,000	UNICAJA BANCO SA VAR 13/11/2029	291,345	0.48
200,000	UNICAJA BANCO SA VAR 19/07/2032	178,338	0.29
	Stati Uniti d'America	*6,177,049*	*10.20*
250,000	AT&T INC 1.80% 05/09/2026	241,475	0.40
147,000	BANK OF AMERICA VAR 27/04/2033	127,067	0.21
109,000	CARRIER GLOBAL CORPORATION 5.80% 30/11/2025 USD (ISIN USU1453PAH48)	100,066	0.17
1,025,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	605,832	0.99
500,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA 5.50% 18/07/2025	457,484	0.76
200,000	ENCORE CAPITAL GROUP INC VAR REGS 15/01/2028	201,084	0.33
600,000	FORD MOTOR CO 6.10% 19/08/2032	548,579	0.91
500,000	HCA INC 3.625% 15/03/2032	405,278	0.67
1,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	978,730	1.61

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
350,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	314,542	0.52
700,000	NETFLIX INC 3.875% REGS 15/11/2029	724,647	1.19
428,000	NEXTERA ENERGY CAPITAL HOLDING PLC 5.749% 01/09/2025	391,676	0.65
500,000	SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	491,002	0.81
175,000	WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	136,466	0.23
500,000	WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	453,121	0.75
	Svezia	*796,089*	*1.31*
500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	262,010	0.43
700,000	INTRUM AB 3.00% REGS 15/09/2027	534,079	0.88
	Svizzera	*178,466*	*0.29*
200,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	178,466	0.29
Strumenti del mercato monetario		**4,228,419**	**6.98**
	Stati Uniti d'America	*4,228,419*	*6.98*
1,200,000	USA T-BILLS 0% 04/01/2024	1,086,006	1.79
3,500,000	USA T-BILLS 0% 27/02/2024	3,142,413	5.19
Totale portfolio titoli		**56,591,351**	**93.48**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**794,145,290**	**84.64**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**677,079,502**	**72.16**
	Azioni	**57,659,115**	**6.15**
	Canada	*1,666,655*	*0.18*
23,000	STANTEC	1,666,655	0.18
	Danimarca	*3,137,285*	*0.33*
33,501	NOVO NORDISK AS	3,137,285	0.33
	Francia	*8,350,988*	*0.89*
7,024	CAPGEMINI SE	1,325,780	0.14
40,628	COMPAGNIE DE SAINT-GOBAIN SA	2,708,262	0.29
18,925	PUBLICIS GROUPE	1,589,700	0.17
15,003	SCHNEIDER ELECTRIC SA	2,727,246	0.29
	Germania	*1,598,600*	*0.17*
42,291	INFINEON TECHNOLOGIES AG-NOM	1,598,600	0.17
	Giappone	*10,491,866*	*1.12*
58,500	ADVANTEST	1,801,953	0.19
55,800	CANON INC	1,297,062	0.14
43,200	OBIC BUSINESS	1,789,210	0.19
38,800	RECRUIT HOLDING CO LTD	1,485,643	0.16
59,300	SHIN-ETSU CHEMICAL CO LTD	2,253,066	0.24
11,500	TOKYO ELECTRON LTD	1,864,932	0.20
	Irlanda	*2,463,421*	*0.26*
39,458	CRH PLC	2,463,421	0.26
	Paesi Bassi	*4,885,998*	*0.52*
17,074	EURONEXT	1,342,870	0.14
84,034	STELLANTIS NV	1,776,899	0.19
39,037	STMICROELECTRONICS NV	1,766,229	0.19
	Spagna	*1,371,257*	*0.15*
34,777	INDITEX	1,371,257	0.15
	Stati Uniti d'America	*23,693,045*	*2.53*
14,244	ALPHABET INC SHS C	1,810,012	0.19
19,282	AMAZON.COM INC	2,651,199	0.28
10,863	APPLE INC	1,889,286	0.20
7,369	DEERE & CO	2,657,616	0.28
27,334	GENERAL ELECTRIC CO	3,152,944	0.35
8,359	META PLATFORMS INC	2,672,776	0.29
6,588	MICROSOFT CORP	2,231,445	0.24
4,957	NVIDIA CORP	2,202,189	0.23
6,632	PALO ALTO NETWORKS INC	1,762,750	0.19
5,548	SALESFORCE.COM	1,322,650	0.14
2,103	SERVICENOW INC	1,340,178	0.14
	Obbligazioni	**581,935,107**	**62.02**
	Albania	*3,025,078*	*0.32*
2,950,000	ALBANIA 5.90% REGS 09/06/2028	3,025,078	0.32
	Arabia Saudita	*1,865,423*	*0.20*
2,700,000	SAUDI ARABIA 3.75% REGS 21/01/2055	1,865,423	0.20
	Austria	*6,115,579*	*0.65*
2,435,000	AUSTRIA 0.85% 30/06/2120	1,143,379	0.12
1,500,000	HYPO VORARLBERG BANK AG 4.125% 16/02/2026	1,502,565	0.16
1,200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	1,213,644	0.13
700,000	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	704,200	0.08
1,950,000	SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,551,791	0.16
	Belgio	*1,715,066*	*0.18*
900,000	KBC GROUP SA/NV VAR 28/11/2029	925,506	0.10
1,000,000	VGP SA 2.25% 17/01/2030	789,560	0.08
	Bermuda	-	*0.00*
500,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 31/12/2049 DEFAULTED	-	0.00
	Brasile	*21,225,904*	*2.26*
38,000	BRAZIL 10.00% 01/01/2029	7,077,710	0.75
59,000	BRAZIL 10.00% 01/01/2033	10,823,510	1.16
1,800,000	BRAZIL 6.00% 20/10/2033	1,631,089	0.17
1,800,000	BRAZIL 6.25% 18/03/2031	1,693,595	0.18
	Bulgaria	*2,450,525*	*0.26*
1,070,000	BULGARIA 4.875% 13/05/2036	1,148,495	0.12
1,500,000	BULGARIAN ENERGY HOLDING 2.45% 22/07/2028	1,302,030	0.14
	Cile	*9,883,571*	*1.05*
3,300,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.625% REGS 01/08/2027	2,835,404	0.29
1,600,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	1,472,655	0.16
1,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 6.30% REGS 08/09/2053	920,970	0.10
1,506,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,092,748	0.12
1,200,000	ENEL AMERICAS SA 4.00% 25/10/2026	1,059,919	0.11
2,600,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	2,501,875	0.27
	Colombia	*9,624,804*	*1.03*
2,000,000	COLOMBIA 3.125% 15/04/2031	1,478,622	0.16
1,400,000	COLOMBIA 3.25% 22/04/2032	1,012,198	0.11
2,000,000	COLOMBIA 3.875% 22/03/2026	1,979,420	0.21
2,391,000	COLOMBIA 4.125% 22/02/2042	1,553,365	0.17
3,600,000	COLOMBIA 5.20% 15/05/2049	2,557,592	0.27
1,000,000	COLOMBIA 8.75% 14/11/2053	1,043,607	0.11
	Danimarca	*4,882,676*	*0.52*
1,200,000	DANSKE BANK AS VAR 15/05/2031	1,120,728	0.12
1,000,000	NYKREDIT REALKREDIT AS VAR 28/07/2031	913,330	0.10
1,900,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	1,926,866	0.20
1,200,000	ORSTED VAR 18/02/3021	921,752	0.10

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Ecuador	*812,769*	*0.09*
2,500,000	ECUADOR VAR REGS 31/07/2035	812,769	0.09
	Egitto	*2,602,164*	*0.28*
2,900,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	2,602,164	0.28
	Filippine	*541,915*	*0.06*
57,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	541,915	0.06
	Finlandia	*3,375,792*	*0.36*
3,000,000	NORDEA BANK ABP VAR REGS PERPETUAL	2,160,168	0.23
1,200,000	NORDEA BANK ABP VAR 06/09/2026	1,215,624	0.13
	Francia	*68,548,675*	*7.31*
1,000,000	ALTICE FRANCE SA 5.50% REGS 15/10/2029	711,547	0.08
1,300,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	1,315,938	0.14
700,000	ARVAL SERVICE LEASE SA 4.25% 11/11/2025	708,260	0.08
800,000	AXA SA VAR PERPETUAL EUR (ISIN XS0181369454)	638,648	0.07
3,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	2,175,485	0.23
2,400,000	CLARIANE VAR PERPETUAL	1,550,978	0.17
800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	799,992	0.09
2,000,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,019,934	0.22
400,000	ELECTRICITE DE FRANCE 3.75% 05/06/2027	408,096	0.04
1,300,000	ELO 6.00% 22/03/2029	1,322,269	0.14
1,700,000	EMERIA 7.75% REGS 31/03/2028	1,653,709	0.18
1,600,000	ERAMET SA 5.875% 21/05/2025	1,621,936	0.17
20,000,000	FRANCE OAT 0% 25/03/2024	19,838,000	2.11
20,000,000	FRANCE OAT 2.25% 25/05/2024	19,893,400	2.12
2,000,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 1.625% 18/09/2029	1,801,500	0.19
400,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 4.25% 18/03/2030	411,836	0.04
1,400,000	IMERYS 4.75% 29/11/2029	1,425,242	0.15
500,000	KERING SA 5.125% 23/11/2026	588,864	0.06
1,600,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,564,832	0.17
1,500,000	RENAULT SA 2.375% 25/05/2026	1,455,585	0.16
697,000	SOCIETE GENERALE SA VAR PERPETUAL USD	675,749	0.07
2,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8586CBQ45)	1,614,303	0.17
1,600,000	TEREOS FINANCE GROUPE I 7.50% REGS 30/10/2025	1,635,184	0.17
2,700,000	VALLOUREC SA 8.50% REGS 30/06/2026	2,717,388	0.29
	Germania	*141,679,620*	*15.10*
700,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	700,315	0.07
1,600,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	1,164,688	0.12
800,000	BAYER AG VAR 25/09/2083	827,872	0.09
1,200,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684826014)	1,224,396	0.13
1,000,000	COMMERZBANK AG VAR 29/12/2031	896,570	0.10
400,000	DEUTSCHE BANK AG VAR 24/05/2028	391,908	0.04
1,500,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	1,422,120	0.15
1,000,000	EUROGRID GMBH 3.722% 27/04/2030	1,021,640	0.11
130,000,000	GERMANY BUND 0% 10/10/2025	124,849,400	13.31
1,460,000	HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	1,465,037	0.16
1,600,000	HAMBURG COMMERCIAL BANK AG 4.875% 30/03/2027	1,618,624	0.17
734,000	HOCHTIEF AG 0.625% 26/04/2029	637,018	0.07
2,600,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	2,570,672	0.27
2,300,000	TUI CRIUSES GMBH 6.50% REGS 15/05/2026	2,276,034	0.24
600,000	VOLKSWAGEN LEASING GMBH 4.50% 25/03/2026	613,326	0.07
	Giappone	*11,284,500*	*1.20*
1,406,600,000	JAPAN JGB 0.40% 20/06/2049	6,807,489	0.72
661,000,000	JAPAN JGB 0.50% 20/12/2038	3,908,313	0.42
600,000	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	568,698	0.06
	Grecia	*6,129,506*	*0.65*
1,600,000	ALPHA BANK AE VAR 11/06/2031	1,559,344	0.16
1,200,000	ALPHA BANK AE VAR 13/02/2030	1,173,684	0.13
1,800,000	EUROBANK ERGASIAS SA VAR 06/12/2032	2,020,824	0.21
1,400,000	PIRAEUS BANK SA VAR 19/02/2030	1,375,654	0.15
	India	*2,025,577*	*0.22*
2,200,000	REC LTD 5.625% REGS 11/04/2028	2,025,577	0.22
	Indonesia	*4,843,163*	*0.52*
2,380,000	INDONESIA 1.00% 28/07/2029	2,078,216	0.23
1,200,000	INDONESIA 1.10% 12/03/2033	952,284	0.10
29,728,000,000	INDONESIA 7.00% 15/12/2033	1,812,663	0.19
	Irlanda	*7,576,231*	*0.81*
2,900,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	2,869,318	0.31
1,400,000	BANK OF CYPRUS HOLDINGS PLC VAR 25/07/2028	1,442,126	0.15
1,100,000	CA AUTO BANK SPA 6.00% 06/12/2026	1,295,412	0.14
2,200,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	1,969,375	0.21
	Isole Caiman	*7,454,042*	*0.79*
3,200,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025	2,850,089	0.30
3,000,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	2,660,309	0.28
2,200,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	1,943,644	0.21
	Italia	*53,812,978*	*5.74*
900,000	2I RETE GAS SPA 4.375% 06/06/2033	923,130	0.10
1,500,000	ASTM SPA 1.00% 25/11/2026	1,400,505	0.15
1,300,000	ATLANTIA S.P.A 1.625% 03/02/2025	1,263,860	0.13
800,000	AUTOSTRADE PER ITALIA SPA 4.375% 16/09/2025	809,704	0.09
400,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	413,264	0.04

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
996,000	AZZURRA AEROPORTI SPA 2.125% 30/05/2024	986,010	0.11
1,200,000	BANCA MONTE DEI PASCHI DI SIENA VAR 02/03/2026	1,228,704	0.13
1,200,000	BANCA MONTE DEI PASCHI DI SIENA VAR 05/09/2027	1,256,376	0.13
800,000	BANCA MONTE DEI PASCHI DI SIENA 2.625% 28/04/2025	781,280	0.08
1,600,000	BANCA MONTE DEI PASCHI DI SIENA 3.625% 24/09/2024	1,590,176	0.17
2,300,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/07/2027	2,148,154	0.23
1,800,000	BANCO BPM SPA 1.625% 18/02/2025	1,753,866	0.19
940,000	BANCO DI DESIO E DELLA BRIANZA SPA 4.00% 13/03/2028	968,285	0.10
1,500,000	BPER BANCA SPA VAR 30/06/2025	1,493,670	0.16
2,600,000	CASSA DEPOSITI E PRESTITI SPA 5.75% REGS 05/05/2026	2,352,016	0.25
600,000	DOBANK SPA 5.00% REGS 04/08/2025	587,964	0.06
1,000,000	ENI SPA 3.625% 19/05/2027	1,016,240	0.11
720,000	EVOCA SPA VAR REGS 01/11/2026	712,656	0.08
2,400,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,279,784	0.24
900,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	926,343	0.10
1,200,000	FINECOBANK SPA VAR PERPETUAL	1,190,820	0.13
2,000,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	1,887,980	0.20
1,500,000	INTESA SANPAOLO SPA FRN 16/11/2025	1,503,825	0.16
1,400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,324,484	0.14
1,650,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,936,567	0.21
1,500,000	INTESA SANPAOLO SPA 1.00% 19/11/2026	1,406,805	0.15
1,700,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	1,725,670	0.18
1,400,000	INTESA SANPAOLO SPA 4.50% 02/10/2025	1,426,726	0.15
1,100,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	1,342,202	0.14
1,000,000	ITALIANI 0.55% 21/05/2026	962,637	0.10
1,200,000	LEASYS SPA 4.375% 07/12/2024	1,202,916	0.13
800,000	LEASYS SPA 4.50% 26/07/2026	814,808	0.09
1,000,000	LEASYS SPA 4.625% 16/02/2027	1,026,490	0.11
1,000,000	POSTE ITALIANE SPA VAR PERPETUAL	823,610	0.09
700,000	SNAM SPA 4.00% 27/11/2029	721,588	0.08
1,400,000	SOCIETA ESERCIZI AEROPOR 3.50% 09/10/2025	1,374,548	0.15
400,000	TEAMSYSTEM SPA 3.50% REGS 15/02/2028	371,344	0.04
1,300,000	TELECOM ITALIA SPA 1.625% 18/01/2029	1,125,514	0.12
1,100,000	TELECOM ITALIA SPA 2.75% 15/04/2025	1,074,568	0.11
540,000	TELECOM ITALIA SPA 3.625% 19/01/2024	539,595	0.06
547,000	TELECOM ITALIA SPA 4.00% 11/04/2024	545,906	0.06
1,600,000	TERNA SPA 3.625% 21/04/2029	1,635,408	0.17
3,000,000	UNICREDIT SPA VAR 25/06/2025	2,956,980	0.32
	Jersey	*1,187,028*	*0.13*
2,500,000	EURO DM SECURITIES 0% 08/04/2026	1,187,028	0.13
	Lussemburgo	*12,460,113*	*1.33*
100,000	ARCELORMITTAL SA 4.875% 26/09/2026	103,291	0.01
3,200,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	2,371,328	0.26
1,900,000	CSN RESOURCES SA 8.875% 05/12/2030	1,790,350	0.19
1,200,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	1,249,680	0.13
2,400,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,920,024	0.20
2,300,000	KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026	1,908,195	0.20
400,000	KLEOPATRA HOLDINGS 2 SCA 6.50% REGS 01/09/2026	215,988	0.02
1,400,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	280,819	0.03
2,000,000	ROSSINI SARL 6.75% REGS 30/10/2025	2,007,220	0.22
600,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	613,218	0.07
	Macedonia (TFYR)	*1,163,202*	*0.12*
1,110,000	NORTH MACEDONIA 6.25% REGS 15/02/2027	1,163,202	0.12
	Malta	*1,418,430*	*0.15*
1,300,000	BANK VALLETTA PLC VAR 06/12/2027	1,418,430	0.15
	Marocco	*3,105,273*	*0.33*
1,600,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	1,488,631	0.16
800,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	766,114	0.08
1,300,000	MOROCCO 4.00% REGS 15/12/2050	850,528	0.09
	Messico	*23,754,652*	*2.53*
1,800,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,614,354	0.17
1,280,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL	986,828	0.11
3,200,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	1,796,044	0.19
1,720,000	CEMEX SAB DE CV VAR REGS PERPETUAL	1,658,823	0.18
3,500,000	MEXICO 3.25% 16/04/2030	2,876,549	0.31
800,000	MEXICO 6.338% 04/05/2053	740,057	0.08
1,350,000	MEXICO 7.50% 26/05/2033	6,565,795	0.69
3,000,000	NEMAK SAB DE CV 3.625% REGS 28/06/2031	2,254,108	0.24
850,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	771,567	0.08
900,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	830,349	0.09
639,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	479,830	0.05
2,023,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,204,533	0.13
2,400,000	TRUST F/1401 4.869% REGS 15/01/2030	1,975,815	0.21
	Paesi Bassi	*31,803,099*	*3.39*
2,800,000	AEGON NV VAR PERPETUAL	1,970,177	0.21
1,900,000	BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	1,331,505	0.14
2,000,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	1,235,903	0.13
6,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	2,937,228	0.31
600,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2026	610,626	0.07
2,400,000	DUFRY ONE BONDS 2.50% 15/10/2024	2,365,608	0.25
1,200,000	ELM BV VAR PERPETUAL	1,177,896	0.13
1,200,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	1,131,672	0.12

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
1,300,000	HEIMSTADEN BOSTAD TREASURY BV 0.75% 06/09/2029	858,299	0.09
1,400,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	1,023,566	0.11
2,000,000	ING GROUP NV VAR 20/05/2033	2,327,067	0.25
500,000	JDE PEETS B V 4.125% 23/01/2030	514,230	0.05
1,000,000	KONINKLIJKE FRIESLANDCAMPINA NV VAR PERPETUAL	923,390	0.10
1,200,000	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	1,230,708	0.13
1,000,000	NATURGY FINANCE BV 2.374% PERPETUAL	913,960	0.10
1,550,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	1,419,165	0.15
1,200,000	NOBIAN FINANCE BV 3.625% REGS 15/07/2026	1,156,764	0.12
1,500,000	PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	1,377,613	0.15
4,300,000	PROSUS NV 3.257% REGS 19/01/2027	3,609,718	0.39
200,000	SARTORIUS FINANCE BV 4.25% 14/09/2026	204,612	0.02
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	806,464	0.09
1,000,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	880,030	0.09
1,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	912,000	0.10
800,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	700,592	0.07
200,000	WIZZ AIR FINANCE COMPANY BV 1.00% 19/01/2026	184,306	0.02
	Panama	*5,910,745*	*0.63*
1,400,000	PANAMA 3.87% 23/07/2060	762,374	0.08
1,400,000	PANAMA 6.40% 14/02/2035	1,240,704	0.13
600,000	PANAMA 6.853% 28/03/2054	510,189	0.05
3,300,000	PANAMA 9.375% 01/04/2029	3,397,478	0.37
	Perù	*1,586,865*	*0.17*
2,100,000	PERU 1.95% 17/11/2036	1,586,865	0.17
	Polonia	*7,573,859*	*0.81*
2,200,000	POLAND 4.875% 04/10/2033	2,021,415	0.22
2,150,000	POLAND 5.50% 04/04/2053	2,036,043	0.22
14,400,000	POLAND 6.00% 25/10/2033	3,516,401	0.37
	Portogallo	*8,431,036*	*0.90*
2,200,000	BANCO COMERCIAL PORTUGUES SA VAR 07/04/2028	2,058,452	0.22
300,000	BANCO COMERCIAL PORTUGUES SA VAR 25/10/2025	309,405	0.03
1,400,000	BRISA CONCESSAO RODOVIARIA SA 2.375% 10/05/2027	1,362,508	0.15
2,400,000	FIDELIDADE COPANHIA VAR 04/09/2031	2,148,384	0.23
2,300,000	NOVO BANCO SA VAR 01/12/2033	2,552,287	0.27
	Qatàr	*3,399,270*	*0.36*
4,400,000	QATAR PETROLEUM 2.25% REGS 12/07/2031	3,399,270	0.36
	Regno Unito	*28,581,177*	*3.05*
1,500,000	AVIVA PLC VAR 27/11/2053	1,818,124	0.19
1,200,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	1,321,503	0.14
2,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	1,856,640	0.20
1,000,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	1,152,640	0.12
2,300,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	2,808,571	0.31
56,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	1,420,439	0.15
1,000,000	ICELAND BONDCO PLC 4.375% REGS 15/05/2028	968,553	0.10
1,300,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	1,313,299	0.14
2,200,000	NATWEST GROUP PLC VAR PERPETUAL	2,286,726	0.25
200,000	NATWEST GROUP PLC VAR 04/03/2025	199,270	0.02
900,000	NATWEST GROUP PLC VAR 14/09/2032	796,329	0.08
1,200,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,198,227	0.13
870,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	926,333	0.10
1,400,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	1,421,364	0.15
2,500,000	ROTHESAY LIFE PLC VAR PERPETUAL	1,828,068	0.19
1,200,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	981,354	0.10
1,600,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL	1,184,520	0.13
2,000,000	THE COOPERATIVE BANK FINANCE PLC VAR 06/04/2027	2,238,994	0.24
1,400,000	VIRGIN MONEY UK PLC VAR PERPETUAL	1,661,291	0.18
1,200,000	VIRGIN MONEY UK PLC VAR 29/10/2028	1,198,932	0.13
	Repubblica Ceca	*3,849,864*	*0.41*
1,800,000	CESKA SPORITEINA A S VAR 29/06/2027	1,869,732	0.20
2,200,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	1,980,132	0.21
	Repubblica Dominicana	*875,943*	*0.09*
1,060,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	875,943	0.09
	Romania	*11,884,765*	*1.27*
2,100,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,222,073	0.24
700,000	BANCA TRANSILVANIA SA VAR 07/12/2028	721,854	0.08
3,250,000	ROMANIA 2.00% REGS 14/04/2033	2,436,915	0.26
2,750,000	ROMANIA 2.00% REGS 28/01/2032	2,131,800	0.23
2,750,000	ROMANIA 5.00% REGS 27/09/2026	2,827,303	0.30
1,500,000	ROMANIA 5.50% REGS 18/09/2028	1,544,820	0.16
	Slovenia	*1,107,282*	*0.12*
1,100,000	NOVA LJUBLJANSKA BANKA DD VAR 19/07/2025	1,107,282	0.12
	Spagna	*19,234,733*	*2.05*
1,000,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	949,990	0.10
1,000,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	1,100,880	0.12
1,200,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	1,295,472	0.14
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	796,720	0.08
1,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	1,235,766	0.13
600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	518,088	0.06

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
500,000	BANCO DE SABADELL SA VAR 24/03/2026	490,425	0.05
2,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,413,710	0.25
1,300,000	CAIXABANK SA VAR 25/10/2033	1,532,276	0.16
1,400,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,458,632	0.16
1,100,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	1,081,971	0.12
1,100,000	KUTXABANK SA VAR 14/10/2027	1,003,354	0.11
2,400,000	UNICAJA BANCO SA VAR PERPETUAL	1,935,024	0.21
1,300,000	UNICAJA BANCO SA VAR 19/07/2032	1,159,197	0.12
2,200,000	UNICAJA BANCO SA VAR 21/02/2029	2,263,228	0.24
	Stati Uniti d'America	*10,626,659*	*1.13*
3,200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,634,189	0.28
200,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	194,354	0.02
800,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2024	802,240	0.09
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	980,709	0.10
5,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	2,482,603	0.26
1,200,000	SASOL FIANCNING USA LLC 4.375% 18/09/2026	1,013,262	0.11
1,000,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	900,774	0.10
1,500,000	STILLWATER MINING CO 4.00% REGS 16/11/2026	1,210,252	0.13
400,000	TAPESTRY 5.35% 27/11/2025	408,276	0.04
	Svezia	*5,836,267*	*0.62*
1,800,000	HEIMSTADEN AB 4.375% 06/03/2027	764,568	0.08
2,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	698,320	0.07
700,000	INTRUM AB 3.50% REGS 15/07/2026	596,925	0.06
1,200,000	INTRUM AB 4.875% REGS 15/08/2025	1,125,336	0.12
600,000	SWEDBANK AB VAR PERPETUAL	530,411	0.06
3,000,000	SWEDBANK AB VAR PERPETUAL USD (ISIN XS2377291963)	2,120,707	0.23
	Svizzera	*5,300,132*	*0.56*
1,025,000	UBS GROUP INC VAR PERPETUAL	1,001,543	0.11
1,810,000	UBS GROUP INC VAR PERPETUAL USD (ISIN USH42097ER43)	1,820,339	0.19
2,500,000	UBS GROUP INC VAR 17/04/2025	2,478,250	0.26
	Sudafrica	*2,752,408*	*0.29*
3,200,000	SOUTH AFRICA 5.875% 20/04/2032	2,752,408	0.29
	Turchia	*2,252,706*	*0.24*
1,000,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	961,635	0.10
1,390,000	TAV HAVALIMANLARI 8.50% 07/12/2028	1,291,071	0.14
	Ungheria	*13,898,500*	*1.48*
800,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	850,080	0.09
1,400,000	HUNGARY 2.125% REGS 22/09/2031	1,024,833	0.11
930,000,000	HUNGARY 2.25% 20/04/2033	1,844,403	0.20
1,830,000,000	HUNGARY 4.75% 24/11/2032	4,423,955	0.46
1,600,000	HUNGARY 5.00% 22/02/2027	1,671,296	0.18
1,800,000	HUNGARY 5.375% 12/09/2033	1,927,170	0.21
2,096,000	OTP BANK PLC VAR 04/03/2026	2,156,763	0.23
	Uzbekistan	*2,465,541*	*0.26*
2,800,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	2,465,541	0.26
	Obbligazioni convertibili	**4,697,643**	**0.50**
	Francia	*1,249,956*	*0.13*
1,200,000	SPIE SA 2.00% 17/01/2028 CV	1,249,956	0.13
	Germania	*602,623*	*0.06*
700,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	602,623	0.06
	Italia	*1,369,199*	*0.15*
1,300,000	ENI SPA 2.95% 14/09/2030 CV	1,369,199	0.15
	Lussemburgo	*1,475,865*	*0.16*
1,500,000	LAGFIN SCA 3.50% 08/06/2028 CV	1,475,865	0.16
	ETC Securities	**32,787,637**	**3.49**
	Irlanda	*26,684,856*	*2.84*
359,392	AMUNDI PHYSICAL GOLD ETC	26,684,856	2.84
	Jersey	*6,102,781*	*0.65*
143,557	WISDOMTREE COMMODITY SECURITIES LIMITED ETC	6,102,781	0.65
Azioni/Quote di OICVM/OIC		**50,130,448**	**5.34**
	Azioni/Quote di fondo d'investimento	**50,130,448**	**5.34**
	Irlanda	*19,953,130*	*2.13*
41,347	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	1,708,303	0.18
673,692	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	8,019,779	0.86
53,219	ISHARES MSCI KOREA	2,250,632	0.24
567,314	ISHARES SP GLOB.CLEAN ENERGY	4,659,693	0.50
172,576	ISHARES V PLC GOLD PRODUCERS ETF	2,161,399	0.23
14,941	X S&P 500 EQUAL WEIGHT	1,153,324	0.12
	Italia	*1,245,223*	*0.13*
1,332	ALPHA IMMOBILIARE SGR	599,400	0.06
1,610	ATLANTIC FONDO COMUNE DI INVESTMENTO IMMOBILIARE CHUSO	177,744	0.02
203	QF IMMOBILIUM 2001	13,601	0.00
543	QF INVEST REAL SEC	-	0.00
1,350	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	454,478	0.05
1,484	UNICREDITO IMMOBILIARE UNO - A	-	0.00
118	VALORE IMMOBILIARE GLOBALE	-	0.00
	Jersey	*15,689,519*	*1.67*
116,549	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	927,847	0.10

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Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
18,064	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	247,498	0.03
169,323	WISDOM TREE METAL SECURITIES LIMITED	3,370,544	0.35
13,049	WISDOM TREE METAL SECURITIES LTD	1,220,616	0.13
642,998	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	1,838,218	0.20
124,347	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	3,908,321	0.41
217,943	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	1,782,569	0.19
28,556	WISDOMTREE METAL SECURITIES LIMITED	2,393,906	0.26
	Lussemburgo	*13,242,576*	*1.41*
44,350	AMUNDI INDEX SOLUTIONS - AMUNDI MSCI EUROPE QUALITY FACTOR UCITS ETF-C	4,582,242	0.49
89,215	AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	7,802,476	0.83
40,576	MULTI UNITS LUXEMBOURG - AMUNDI BLOOMBERG EQUAL-WEIGHT COMMODITY EX-AGRICULTURE - ACC	857,858	0.09
Strumenti del mercato monetario		**29,717,800**	**3.17**
	Italia	*29,717,800*	*3.17*
20,000,000	ITALY BOT 0% 12/04/2024	19,803,000	2.11
10,000,000	ITALY BOT 0% 28/03/2024	9,914,800	1.06
Strumenti derivati		**37,217,540**	**3.97**
	Opzioni	**37,217,540**	**3.97**
	Australia	*94,616*	*0.01*
98	SPI 200 INDEX - 7,700 - 15.02.24 CALL	58,779	0.01
98	SPI 200 INDEX - 7,800 - 15.02.24 CALL	35,837	0.00
	Germania	*2,177,981*	*0.23*
107	DAX INDEX - 16,800 - 19.01.24 CALL	94,214	0.01
466	DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	123,490	0.01
393	DJ EURO STOXX 50 EUR - 4,225 - 16.02.24 PUT	55,020	0.01
237	DJ EURO STOXX 50 EUR - 4,250 - 16.02.24 PUT	37,683	0.00
190	DJ EURO STOXX 50 EUR - 4,350 - 16.02.24 PUT	51,490	0.01
168	DJ EURO STOXX 50 EUR - 4,400 - 16.02.24 PUT	58,464	0.01
77	DJ EURO STOXX 50 EUR - 4,450 - 15.03.24 PUT	51,744	0.01
1,600	DJ EURO STOXX 50 EUR - 4,650 - 19.01.24 CALL	124,800	0.01
149	DJ EURO STOXX 50 EUR - 4,675 - 16.02.24 CALL	43,806	0.00
400	DJ EURO STOXX 50 EUR - 4,700 - 16.02.24 CALL	87,600	0.01
395	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 CALL	763,535	0.08
369	EURO STOXX BANKS - 109 - 19.01.24 PUT	2,768	0.00
98	MSCI EM INDEX - 1,000 - 22.01.24 CALL	153,699	0.02
380	STOXX EUROPE 600 INDEX - 460 - 15.03.24 CALL	459,800	0.05
281	STOXX EUROPE 600 INDEX - 495 - 15.03.24 CALL	43,555	0.00
421	STXE 600 BANK EURO PRICE - 160 - 16.02.24 PUT	26,313	0.00
	Giappone	*1,290,865*	*0.14*
66	NIKKEI 225 - 30,750 - 12.01.24 PUT	4,662	0.00
49	NIKKEI 225 - 36,750 - 10.12.27 CALL	918,749	0.10
30	TOPIX INDEX - 2,375 - 09.02.24 CALL	79,944	0.01
45	TOPIX INDEX - 2,400 - 09.02.24 CALL	88,131	0.01
45	TOPIX INDEX - 2,400 - 14.06.24 CALL	199,379	0.02
	Lussemburgo	*27,083,713*	*2.90*
140,000,000	AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	62,877	0.01
14,700,000	AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	20,430	0.00
8,200,000	AUD(C)/NZD(P)OTC - 1.09 - 08.01.24 CALL	1,041	0.00
14,600,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	33,047	0.00
14,700,000	AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	50,223	0.01
10,000,000	AUD(P)/CAD(C)OTC - 0.89 - 24.01.24 PUT	17,848	0.00
4,300,000	AUD(P)/JPY(C)OTC - 93.00 - 26.02.24 PUT	20,563	0.00
7,170,000	AUD(P)/JPY(C)OTC - 96.00 - 02.02.24 PUT	59,248	0.01
14,600,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	16,453	0.00
7,300,000	AUD(P)/USD(C)OTC - 0.65 - 12.02.24 PUT	8,280	0.00
7,200,000	AUD(P)/USD(C)OTC - 0.66 - 20.02.24 PUT	20,367	0.00
9,800,000	CAD(C)/NOK(P)OTC - 7.90 - 16.02.24 CALL	25,472	0.00
9,700,000	CHF(P)/JPY(C)OTC - 125.00 - 03.10.24 PUT	6,735	0.00
9,700,000	CHF(P)/JPY(C)OTC - 140.00 - 03.10.24 PUT	27,209	0.00
8,200,000	(C)/(P)OTC - 1.295 - 10.01.24 CALL	-	0.00
24,000,000	EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	2,090,683	0.23
105,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	-418,363	-0.04
26,000,000	EUR EURIBOR 6 MONTHS - 2.10 - 21.01.25 CALL	7,481	0.00
7,400,000	EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	22,137	0.00
450,000	EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	5	0.00
8,800,000	EUR(C)/AUD(P)OTC - 1.66 - 12.02.24 CALL	31,127	0.00
7,900,000	EUR(C)/CAD(P)OTC - 1.475 - 12.09.24 CALL	164,840	0.02
9,400,000	EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	591	0.00
7,900,000	EUR(C)/GBP(P)OTC - 0.875 - 12.09.24 CALL	160,587	0.02
3,800,000	EUR(C)/GBP(P)OTC - 0.877 - 03.09.24 CALL	70,851	0.01
9,400,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	31,102	0.00
3,800,000	EUR(C)/INR(P)OTC - 93.45 - 03.09.24 CALL	85,859	0.01
9,400,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	774,621	0.08
4,500,000	EUR(C)/NOK(P)OTC - 11.50 - 19.02.24 CALL	26,055	0.00
5,600,000	EUR(C)/USD(P)OTC - 1.1135 - 23.07.24 CALL	111,497	0.01
9,400,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	4,834	0.00
7,900,000	EUR(P)/CAD(C)OTC - 1.475 - 12.09.24 PUT	151,831	0.02
9,400,000	EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	538,501	0.06
9,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	16,616	0.00
7,900,000	EUR(P)/GBP(C)OTC - 0.875 - 12.09.24 PUT	135,145	0.01
3,800,000	EUR(P)/GBP(C)OTC - 0.877 - 03.09.24 PUT	68,537	0.01
13,300,000	EUR(P)/HUF(C)OTC - 410.00 - 18.04.24 PUT	782,409	0.08
3,800,000	EUR(P)/INR(C)OTC - 93.45 - 03.09.24 PUT	74,769	0.01
9,400,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	12,442	0.00
5,700,000	EUR(P)/MXN(C)OTC - 21.00 - 13.02.24 PUT	649,402	0.07
17,200,000	EUR(P)/USD(C)OTC - 1.07 - 18.01.24 PUT	3,572	0.00
9,400,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	116,639	0.01
8,200,000	GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	-	0.00
2,800,000	GBP(C)/CAD(P)OTC - 1.705 - 05.09.24 CALL	51,017	0.01
2,600,000	GBP(C)/CAD(P)OTC - 1.73 - 15.01.24 CALL	855	0.00
3,800,000	GBP(C)/JPY(P)OTC - 176.20 - 12.11.24 CALL	121,605	0.01
4,600,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	84,048	0.01
8,200,000	GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	2	0.00
5,200,000	GBP(P)/CAD(C)OTC - 1.69 - 29.01.24 PUT	54,873	0.01
2,800,000	GBP(P)/CAD(C)OTC - 1.705 - 05.09.24 PUT	91,974	0.01

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
3,700,000	GBP(P)/JPY(C)OTC - 184.00 - 25.01.24 PUT	116,572	0.01
4,600,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	4,540	0.00
50,000,000	ITRAXX EUROPE MAIN S40 5Y - 0.75 - 21.02.24 PUT	19,040	0.00
37,500,000	ITRAXX EUROPE MAIN S40 5Y - 0.80 - 21.02.24 PUT	10,481	0.00
45,200,000	ITRAXX EUROPE MAIN S40 5Y - 0.85 - 20.03.24 PUT	19,962	0.00
32,200,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.25 - 21.02.24 PUT	30,443	0.00
25,900,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.75 - 21.02.24 PUT	14,402	0.00
3,328,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.0574 - 14.10.25 CALL	16,855	0.00
6,940,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.20 - 13.02.24 PUT	22,713	0.00
3,390,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-613,806	-0.07
3,390,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	1,666,529	0.19
2,070,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.441 - 13.11.28 CALL	-25,560	0.00
5,600,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-266,825	-0.03
5,600,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	410,947	0.04
760,000,000	JPY OVERNIGHT COMPOUNDED RATE - 1.25 - 13.02.24 PUT	203,452	0.02
1,478,400,000	JPY OVERNIGHT COMPOUNDED RATE - 1.406 - 27.11.24 PUT	-41,988	0.00
2,070,000,000	JPY OVERNIGHT COMPOUNDED RATE - 1.441 - 13.11.28 PUT	94,096	0.01
160,000,000	JPY OVERNIGHT COMPOUNDED RATE - 2.19191 - 18.06.24 PUT	240	0.00
67,000,000	MXN(C)/JPY(P)OTC - 6.60 - 11.04.24 CALL	653,138	0.07
80,000,000	MXN(P)/JPY(C)OTC - 8.40 - 22.01.24 PUT	77,778	0.01
51,000,000	NOK(C)/JPY(P)OTC - 13.00 - 13.11.24 CALL	315,660	0.03
121,500,000	NOK(C)/SEK(P)OTC - 0.976 - 16.02.24 CALL	210,023	0.02
8,200,000	(P)/(C)OTC - 1.128 - 10.01.24 PUT	544,666	0.06
17,000,000	USD SOFR COMPOUNDED - 1.729 - 05.12.29 CALL	-592,537	-0.06
17,000,000	USD SOFR COMPOUNDED - 1.729 - 05.12.29 PUT	1,170,223	0.12
37,400,000	USD SOFR COMPOUNDED - 2.25 - 08.04.24 CALL	-819,830	-0.09
21,700,000	USD SOFR COMPOUNDED - 2.73839 - 26.10.28 CALL	-349,803	-0.04
9,550,000	USD SOFR COMPOUNDED - 3.729 - 30.01.35 PUT	368,437	0.04
6,700,000	USD SOFR COMPOUNDED - 4.23839 - 04.12.29 PUT	260,362	0.03
4,100,000	USD(C)/CAD(P)OTC - 1.35 - 03.09.24 CALL	39,894	0.00
8,700,000	USD(C)/CAD(P)OTC - 1.36 - 05.09.24 CALL	70,022	0.01
5,800,000	USD(C)/CNH(P)OTC - 7.35 - 05.09.24 CALL	26,678	0.00
13,300,000	USD(C)/HKD(P)OTC - 7.766 - 28.03.24 CALL	75,960	0.01
13,300,000	USD(C)/HKD(P)OTC - 7.85 - 28.03.24 CALL	5,508	0.00
11,800,000	USD(C)/INR(P)OTC - 84.20 - 30.08.24 CALL	121,137	0.01
10,600,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	10,753	0.00
9,300,000	USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	1,624,427	0.17
9,300,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	1,417,469	0.15
9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	1,392,551	0.15
9,300,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	1,376,311	0.15
9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	1,357,512	0.14
9,900,000	USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	656,481	0.07
20,400,000	USD(C)/JPY(P)OTC - 130.00 - 01.05.29 CALL	493,147	0.05
9,500,000	USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	60,432	0.01
9,400,000	USD(C)/JPY(P)OTC - 156.50 - 06.11.25 CALL	54,468	0.01
9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	1,724,581	0.19
9,300,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	1,695,520	0.19
9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	1,673,440	0.19
11,200,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	7,588	0.00
7,300,000	USD(C)/NOK(P)OTC - 10.60 - 19.02.24 CALL	32,560	0.00
9,400,000	USD(C)/SEK(P)OTC - 10.60 - 22.01.24 CALL	5,108	0.00
5,800,000	USD(C)/SGD(P)OTC - 1.34 - 05.09.24 CALL	37,573	0.00
2,500,000	USD(C)/TRY(P)OTC - 30.50 - 19.01.24 CALL	8,388	0.00
4,100,000	USD(P)/CAD(C)OTC - 1.35 - 03.09.24 PUT	115,927	0.01
8,700,000	USD(P)/CAD(C)OTC - 1.36 - 05.09.24 PUT	288,899	0.03
10,600,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	24,460	0.00
11,800,000	USD(P)/INR(C)OTC - 84.20 - 30.08.24 PUT	158,398	0.02
11,400,000	USD(P)/JPY(C)OTC - 135.00 - 06.02.24 PUT	31,396	0.00
3,800,000	USD(P)/JPY(C)OTC - 142.00 - 06.02.24 PUT	60,988	0.01
11,200,000	USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	2,209,579	0.25
5,800,000	USD(P)/SGD(C)OTC - 1.34 - 05.09.24 PUT	152,342	0.02
3,800,000	USD(P)/TWD(C)OTC - 30.50 - 15.04.24 PUT	66,069	0.01
	Regno Unito	*607,063*	*0.06*
66	FOOTSIE 100 - 70 - 20.12.24 PUT	119,958	0.01
119	FOOTSIE 100 - 73 - 16.02.24 PUT	21,972	0.00
50	FOOTSIE 100 - 73 - 20.12.24 PUT	125,209	0.01
50	FOOTSIE 100 - 78 - 16.02.24 CALL	66,355	0.01
292	FOOTSIE 100 - 78 - 19.01.24 CALL	229,140	0.03
100	FOOTSIE 100 - 80 - 16.02.24 CALL	44,429	0.00
	Spagna	*3,030*	*0.00*
303	IBEX MINI INDEX FUT - 9,400 - 19.01.24 PUT	3,030	0.00
	Stati Uniti d'America	*5,941,511*	*0.63*
299	10YR US TREASRY NOTE - 106.50 - 26.01.24 PUT	4,231	0.00
400	10YR US TREASRY NOTE - 108.00 - 26.01.24 PUT	11,316	0.00
300	10YR US TREASRY NOTE - 108.50 - 26.01.24 PUT	12,732	0.00
171	10YR US TREASRY NOTE - 109.50 - 26.01.24 PUT	12,095	0.00
209	10YR US TREASRY NOTE - 110.50 - 26.01.24 PUT	32,520	0.00
109	10YR US TREASRY NOTE - 111.00 - 26.01.24 PUT	24,668	0.00
240	10YR US TREASRY NOTE - 112.00 - 23.02.24 PUT	200,291	0.02
240	10YR US TREASRY NOTE - 112.00 - 26.01.24 PUT	118,817	0.01
563	CBOE S&P VOL INDEX - 22 - 14.02.24 CALL	37,460	0.00
399	DOW JONES INDUSTRIAL AVG - 330 - 19.01.24 PUT	3,070	0.00
165	DOW JONES INDUSTRIAL AVG - 355 - 15.03.24 PUT	77,298	0.01
17	NASDAQ 100 - 14,400 - 20.12.24 PUT	690,219	0.07
6	NASDAQ 100 - 15,000 - 20.12.24 PUT	301,697	0.03
3	NASDAQ 100 - 15,500 - 20.12.24 PUT	179,636	0.02
16	NASDAQ 100 - 16,975 - 16.02.24 CALL	524,981	0.06
12	NASDAQ 100 - 17,000 - 19.01.24 CALL	164,251	0.02
6	NASDAQ 100 - 17,500 - 16.02.24 CALL	81,528	0.01

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
21	RUSSELL 2000 INDEX - 1,700 - 16.02.24 PUT	7,129	0.00
145	RUSSELL 2000 INDEX - 1,985 - 19.01.24 CALL	957,565	0.09
25	S&P 500 INDEX - 4,000 - 17.12.27 PUT	614,561	0.07
36	S&P 500 INDEX - 4,000 - 19.12.25 PUT	526,646	0.06
32	S&P 500 INDEX - 4,250 - 19.01.24 PUT	4,490	0.00
21	S&P 500 INDEX - 4,250 - 20.12.24 PUT	212,348	0.02
31	S&P 500 INDEX - 4,275 - 19.01.24 PUT	4,630	0.00
21	S&P 500 INDEX - 4,350 - 20.12.24 PUT	243,050	0.03
41	S&P 500 INDEX - 4,425 - 16.02.24 PUT	48,251	0.01
16	S&P 500 INDEX - 4,525 - 12.01.24 PUT	3,621	0.00
20	S&P 500 INDEX - 4,530 - 16.02.24 PUT	37,478	0.00
16	S&P 500 INDEX - 4,550 - 21.06.24 PUT	127,896	0.01
13	S&P 500 INDEX - 4,625 - 15.03.24 PUT	60,843	0.01
13	S&P 500 INDEX - 4,650 - 15.03.24 PUT	66,550	0.01
15	S&P 500 INDEX - 4,660 - 16.02.24 PUT	53,026	0.01
8	S&P 500 INDEX - 4,700 - 15.03.24 PUT	49,464	0.01
16	S&P 500 INDEX - 4,785 - 12.01.24 CALL	48,812	0.01
60	S&P 500 INDEX - 4,800 - 19.01.24 CALL	194,722	0.02
120	S&P 500 INDEX - 4,875 - 19.01.24 CALL	130,901	0.01
205	T BOND - 110.00 - 26.01.24 PUT	2,901	0.00
71	US ULTRA LONG BOND - 130.00 - 26.01.24 PUT	65,278	0.01
321	US 2YR T-NOTES - 101.38 - 26.01.24 PUT	4,539	0.00
	Svizzera	*18,761*	*0.00*
57	SMI (ZURICH) - 11,550 - 16.02.24 CALL	18,761	0.00
Vendite allo scoperto		**-23,016,178**	**-2.45**
Strumenti derivati		**-23,016,178**	**-2.45**
	Opzioni	**-23,016,178**	**-2.45**
	Germania	*-1,520,687*	*-0.16*
-466	DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-24,232	0.00
-393	DJ EURO STOXX 50 EUR - 3,975 - 16.02.24 PUT	-21,222	0.00
-237	DJ EURO STOXX 50 EUR - 4,025 - 16.02.24 PUT	-14,931	0.00
-190	DJ EURO STOXX 50 EUR - 4,125 - 16.02.24 PUT	-19,380	0.00
-197	DJ EURO STOXX 50 EUR - 4,200 - 20.12.24 PUT	-316,382	-0.03
-200	DJ EURO STOXX 50 EUR - 4,400 - 15.03.24 CALL	-427,000	-0.06
-200	DJ EURO STOXX 50 EUR - 4,525 - 19.01.24 CALL	-95,400	-0.01
-149	DJ EURO STOXX 50 EUR - 4,575 - 16.02.24 CALL	-95,211	-0.01
-148	DJ EURO STOXX 50 EUR - 4,625 - 19.01.24 CALL	-17,760	0.00
-196	DJ EURO STOXX 50 EUR - 4,725 - 16.02.24 CALL	-33,124	0.00
-128	DJ EURO STOXX 50 EUR - 4,800 - 19.12.25 CALL	-319,744	-0.03
-379	DOW JONES EURO STOXX OIL & GAS - 340 - 16.02.24 PUT	-68,220	-0.01
-98	MSCI EM INDEX - 1,030 - 22.01.24 CALL	-59,661	-0.01
-421	STXE 600 BANK EURO PRICE - 150 - 16.02.24 PUT	-8,420	0.00
	Giappone	*-1,213,001*	*-0.13*
-28	NIKKEI 225 - 29,500 - 10.12.27 PUT	-652,654	-0.07
-21	NIKKEI 225 - 32,500 - 13.12.24 PUT	-289,244	-0.03
-32	NIKKEI 225 - 34,000 - 09.02.24 CALL	-99,657	-0.01
-21	NIKKEI 225 - 34,250 - 09.02.24 CALL	-53,938	-0.01
-30	TOPIX INDEX - 2,250 - 14.06.24 PUT	-117,508	-0.01
	Italia	*-3,383*	*0.00*
-41	MINI FTSE / MIB INDEX - 28,000 - 19.01.24 PUT	-3,383	0.00
	Lussemburgo	*-10,744,106*	*-1.14*
-9,400,000	AUD(C)/USD(P)OTC - 0.665 - 02.05.24 CALL	-212,322	-0.02
-5,400,000	AUD(C)/USD(P)OTC - 0.67 - 12.01.24 CALL	-55,940	-0.01
-3,600,000	AUD(C)/USD(P)OTC - 0.68 - 18.01.24 CALL	-19,383	0.00
-10,000,000	AUD(P)/CAD(C)OTC - 0.875 - 24.01.24 PUT	-3,812	0.00
-4,300,000	AUD(P)/JPY(C)OTC - 90.00 - 26.02.24 PUT	-7,992	0.00
-7,170,000	AUD(P)/JPY(C)OTC - 94.00 - 02.02.24 PUT	-27,114	0.00
-7,300,000	AUD(P)/USD(C)OTC - 0.64 - 12.02.24 PUT	-3,659	0.00
-7,200,000	AUD(P)/USD(C)OTC - 0.645 - 20.02.24 PUT	-7,261	0.00
-9,800,000	CAD(C)/NOK(P)OTC - 8.10 - 16.02.24 CALL	-8,763	0.00
-9,800,000	CAD(P)/NOK(C)OTC - 7.65 - 18.01.24 PUT	-54,084	-0.01
-19,400,000	CHF(P)/JPY(C)OTC - 130.00 - 03.10.24 PUT	-23,469	0.00
-26,000,000	EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 PUT	-26,677	0.00
-28,100,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-2,594,441	-0.28
-28,100,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	1,236,086	0.13
-24,000,000	EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-2,042,086	-0.22
-18,600,000	EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	299,101	0.03
-8,800,000	EUR(C)/AUD(P)OTC - 1.68 - 12.02.24 CALL	-14,697	0.00
-3,800,000	EUR(C)/ILS(P)OTC - 4.15 - 03.09.24 CALL	-67,093	-0.01
-3,200,000	EUR(C)/NOK(P)OTC - 11.65 - 05.09.24 CALL	-60,174	-0.01
-4,500,000	EUR(C)/NOK(P)OTC - 11.80 - 19.02.24 CALL	-8,016	0.00
-8,600,000	EUR(C)/USD(P)OTC - 1.10 - 18.01.24 CALL	-83,866	-0.01
-6,600,000	EUR(P)/AUD(C)OTC - 1.62 - 12.01.24 PUT	-21,796	0.00
-13,300,000	EUR(P)/HUF(C)OTC - 380.00 - 18.04.24 PUT	-103,591	-0.01
-3,800,000	EUR(P)/ILS(C)OTC - 4.15 - 03.09.24 PUT	-208,412	-0.02
-5,700,000	EUR(P)/MXN(C)OTC - 20.00 - 13.02.24 PUT	-360,273	-0.04
-4,500,000	EUR(P)/NOK(C)OTC - 11.10 - 19.02.24 PUT	-41,892	0.00
-3,200,000	EUR(P)/NOK(C)OTC - 11.65 - 05.09.24 PUT	-159,941	-0.02
-2,600,000	GBP(C)/CAD(P)OTC - 1.73 - 15.01.24 CALL	-855	0.00
-5,700,000	GBP(C)/JPY(P)OTC - 185.00 - 12.11.24 CALL	-77,307	-0.01
-5,200,000	GBP(P)/CAD(C)OTC - 1.66 - 29.01.24 PUT	-13,638	0.00
-3,700,000	GBP(P)/JPY(C)OTC - 180.00 - 25.01.24 PUT	-51,563	-0.01
-760,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.90 - 13.02.24 CALL	-522,160	-0.06
-1,478,400,000	JPY OVERNIGHT COMPOUNDED RATE - 1.656 - 27.11.24 CALL	19,705	0.00
-67,000,000	MXN(C)/JPY(P)OTC - 7.00 - 11.04.24 CALL	-490,684	-0.05
-80,000,000	MXN(P)/JPY(C)OTC - 8.20 - 22.01.24 PUT	-37,019	0.00
-77,000,000	NOK(C)/JPY(P)OTC - 13.65 - 13.11.24 CALL	-280,641	-0.03
-121,500,000	NOK(C)/SEK(P)OTC - 0.998 - 16.02.24 CALL	-88,023	-0.01
-88,000,000	NOK(C)/SEK(P)OTC - 1.02 - 03.09.24 CALL	-104,741	-0.01
-88,000,000	NOK(P)/SEK(C)OTC - 1.02 - 03.09.24 PUT	-382,122	-0.04
-21,700,000	USD SOFR COMPOUNDED - 1.23839 - 26.10.28 PUT	200,497	0.02
-37,400,000	USD SOFR COMPOUNDED - 1.25 - 08.04.24 PUT	299,901	0.03
-37,400,000	USD SOFR COMPOUNDED - 1.75 - 08.04.24 PUT	513,283	0.05
-28,600,000	USD SOFR COMPOUNDED - 2.55 - 21.01.25 PUT	235,507	0.03
-28,000,000	USD SOFR COMPOUNDED - 2.63839 - 08.02.24 CALL	-1,796,096	-0.19
-13,400,000	USD SOFR COMPOUNDED - 5.73839 - 04.12.29 CALL	-261,566	-0.03
-5,800,000	USD(C)/CNH(P)OTC - 7.60 - 05.09.24 CALL	-11,310	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
-13,300,000	USD(C)/HKD(P)OTC - 7.85 - 28.03.24 CALL	-5,508	0.00
-20,400,000	USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-209,757	-0.02
-9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	-1,724,582	-0.18
-7,300,000	USD(C)/NOK(P)OTC - 11.00 - 19.02.24 CALL	-8,623	0.00
-6,300,000	USD(C)/SEK(P)OTC - 11.00 - 09.01.24 CALL	-21	0.00
-6,300,000	USD(P)/CHF(C)OTC - 0.8645 - 23.07.24 PUT	-318,508	-0.03
-5,800,000	USD(P)/CNH(C)OTC - 6.80 - 05.09.24 PUT	-35,651	0.00
-3,800,000	USD(P)/JPY(C)OTC - 138.00 - 06.02.24 PUT	-23,394	0.00
-3,800,000	USD(P)/JPY(C)OTC - 142.00 - 06.02.24 PUT	-60,988	-0.01
-7,300,000	USD(P)/NOK(C)OTC - 10.20 - 18.01.24 PUT	-96,502	-0.01
-7,100,000	USD(P)/SEK(C)OTC - 10.20 - 22.01.24 PUT	-143,802	-0.02
-6,300,000	USD(P)/SEK(C)OTC - 11.00 - 09.01.24 PUT	-548,348	-0.06
-2,500,000	USD(P)/TRY(C)OTC - 29.50 - 19.01.24 PUT	-2,168	0.00
-5,700,000	USD(P)/TWD(C)OTC - 29.50 - 15.04.24 PUT	-35,855	0.00
	Regno Unito	*-428,463*	*-0.05*
-66	FOOTSIE 100 - 60 - 20.12.24 PUT	-44,556	0.00
-119	FOOTSIE 100 - 69 - 16.02.24 PUT	-8,926	0.00
-146	FOOTSIE 100 - 76 - 19.01.24 CALL	-296,532	-0.04
-66	FOOTSIE 100 - 85 - 20.12.24 CALL	-78,449	-0.01
	Stati Uniti d'America	*-8,900,304*	*-0.94*
-360	10YR US TREASRY NOTE - 109.50 - 23.02.24 PUT	-86,568	-0.01
-480	10YR US TREASRY NOTE - 110.00 - 26.01.24 PUT	-54,316	-0.01
-400	10YR US TREASRY NOTE - 111.00 - 26.01.24 CALL	-769,474	-0.08
-280	10YR US TREASRY NOTE - 112.50 - 26.01.24 CALL	-269,316	-0.03
-360	10YR US TREASRY NOTE - 115.50 - 23.02.24 CALL	-147,673	-0.02
-703	CBOE S&P VOL INDEX - 14 - 17.01.24 PUT	-51,867	-0.01
-563	CBOE S&P VOL INDEX - 27 - 14.02.24 CALL	-23,954	0.00
-12	NASDAQ 100 - 10,500 - 20.12.24 PUT	-106,350	-0.01
-6	NASDAQ 100 - 16,400 - 29.12.23 CALL	-219,300	-0.02
-8	NASDAQ 100 - 16,650 - 16.02.24 CALL	-402,661	-0.04
-6	NASDAQ 100 - 16,700 - 19.01.24 CALL	-170,579	-0.02
-3	NASDAQ 100 - 16,700 - 20.12.24 CALL	-483,900	-0.05
-12	NASDAQ 100 - 18,000 - 20.12.24 CALL	-1,153,669	-0.11
-21	RUSSELL 2000 INDEX - 1,915 - 16.02.24 CALL	-285,729	-0.03
-97	RUSSELL 2000 INDEX - 1,950 - 19.01.24 CALL	-882,058	-0.09
-36	RUSSELL 2000 INDEX - 2,150 - 15.03.24 CALL	-110,641	-0.01
-21	S&P 500 INDEX - 3,650 - 20.12.24 PUT	-94,007	-0.01
-41	S&P 500 INDEX - 4,180 - 16.02.24 PUT	-19,671	0.00
-15	S&P 500 INDEX - 4,200 - 16.02.24 PUT	-7,604	0.00
-20	S&P 500 INDEX - 4,245 - 16.02.24 PUT	-11,859	0.00
-24	S&P 500 INDEX - 4,600 - 19.01.24 CALL	-403,784	-0.04
-16	S&P 500 INDEX - 4,690 - 12.01.24 PUT	-19,554	0.00
-30	S&P 500 INDEX - 4,705 - 19.01.24 CALL	-258,408	-0.03
-18	S&P 500 INDEX - 4,800 - 19.12.25 CALL	-949,414	-0.10
-10	S&P 500 INDEX - 4,800 - 20.12.24 CALL	-331,870	-0.04
-10	S&P 500 INDEX - 4,850 - 21.06.24 CALL	-162,857	-0.02
-16	S&P 500 INDEX - 4,880 - 12.01.24 CALL	-8,908	0.00
-14	S&P 500 INDEX - 5,000 - 17.12.27 CALL	-1,027,013	-0.11
-21	S&P 500 INDEX - 5,150 - 20.12.24 CALL	-328,882	-0.04
-35	US ULTRA LONG BOND - 133.00 - 26.01.24 PUT	-58,418	-0.01
	Svezia	*-59,212*	*-0.01*
-313	OMX 30 - 2,470 - 16.02.24 CALL	-59,212	-0.01
	Svizzera	*-147,022*	*-0.02*
-38	SMI (ZURICH) - 10,500 - 20.12.24 PUT	-147,022	-0.02
Totale portfolio titoli		**771,129,112**	**82.19**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**257,750,525**	**95.49**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**234,300,804**	**86.80**
	Obbligazioni	**234,300,804**	**86.80**
	Australia	*3,003,960*	*1.11*
3,000,000	ANZ GROUP HOLDINGS LTD 3.437% 04/04/2025	3,003,960	1.11
	Austria	*2,987,790*	*1.11*
3,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS1713462403)	2,987,790	1.11
	Belgio	*3,758,960*	*1.39*
2,000,000	KBC GROUP SA/NV VAR PERPETUAL	2,000,560	0.74
2,000,000	VGP SA 1.625% 17/01/2027	1,758,400	0.65
	Canada	*4,910,010*	*1.82*
2,000,000	ROYAL BANK OF CANADA 0.25% 02/05/2024	1,975,920	0.73
3,000,000	THE TORONTO DOMINION BANK CANADA 1.707% 28/07/2025	2,934,090	1.09
	Corea del Sud	*5,735,010*	*2.12*
3,000,000	KOOKMIN BANK 0.052% 15/07/2025	2,852,130	1.06
3,000,000	KOREA HOUSING FINANCE CORP 0.01% 05/02/2025	2,882,880	1.06
	Danimarca	*1,621,296*	*0.60*
1,600,000	CARLSBERG BREWERIES A/S 3.50% 26/11/2026	1,621,296	0.60
	Finlandia	*1,254,291*	*0.46*
1,274,000	NORDIC INVESTMENT BANK 0.125% 10/06/2024	1,254,291	0.46
	Francia	*31,429,058*	*11.64*
3,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.375% 17/09/2024	2,953,590	1.09
1,600,000	ALD SA 4.875% 06/10/2028	1,695,280	0.63
1,873,000	BNP PARIBAS SA 1.00% 17/04/2024	1,857,398	0.69
2,000,000	BNP PARIBAS SA 1.125% 28/08/2024	1,965,760	0.73
2,000,000	BPCE SA 0.125% 04/12/2024	1,940,240	0.72
700,000	BPCE SA 3.00% 19/07/2024	696,437	0.26
3,100,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.375% 23/06/2025	2,978,883	1.10
2,000,000	CREDIT AGRICOLE SA VAR 22/04/2027	1,930,020	0.72
2,000,000	CREDIT AGRICOLE SA 0.375% 21/10/2025	1,907,200	0.71
7,500,000	FRENCH REPUBLIC 0% 25/02/2025	7,256,250	2.68
3,000,000	SOCIETE GENERALE SFH 3.00% 28/10/2025	3,004,380	1.11
2,500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,242,850	0.83
1,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	1,000,770	0.37
	Germania	*17,319,151*	*6.42*
7,100,000	GERMANY 3.10% 12/12/2025	7,193,365	2.68
2,000,000	BAYERISCHE LANDESBANK VAR 23/09/2031	1,729,300	0.64
1,500,000	HAMBURG COMMERCIAL BANK AG VAR 22/09/2026	1,384,065	0.51
4,300,000	LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	4,114,541	1.52
3,000,000	NRW BANK 0.50% 26/05/2025	2,897,880	1.07
	Giappone	*1,521,392*	*0.56*
1,600,000	DEVELOPMENT BANK OF JAPAN INC 0.01% 09/09/2025	1,521,392	0.56
	Irlanda	*5,210,072*	*1.93*
2,800,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	2,770,376	1.03
2,400,000	CA AUTO BANK SPA 4.375% 08/06/2026	2,439,696	0.90
	Italia	*86,408,356*	*32.02*
2,900,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	2,831,966	1.05
1,600,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	1,401,312	0.52
2,000,000	ENI SPA VAR PERPETUAL	1,923,320	0.71
3,200,000	ENI SPA 3.625% 19/05/2027	3,251,968	1.20
3,000,000	FERROVIE DELLO STATO ITALIANE SPA 1.50% 27/06/2025	2,916,900	1.08
1,100,000	FNM SPA 0.75% 20/10/2026	1,017,379	0.38
2,200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	2,184,292	0.81
1,000,000	INTESA SANPAOLO SPA VAR 08/03/2028	1,035,600	0.38
2,000,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	1,946,400	0.72
1,800,000	INTESA SANPAOLO SPA 1.25% 07/02/2025	1,756,800	0.65
2,000,000	INTESA SANPAOLO SPA 3.375% 24/01/2025	1,997,400	0.74
2,600,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	2,639,260	0.98
15,000,000	ITALY BTP 1.50% 01/06/2025	14,685,150	5.44
15,000,000	ITALY BTP 2.50% 01/12/2024	14,892,450	5.53
26,000,000	ITALY 1.75% 30/05/2024	25,782,120	9.56
2,400,000	LEASYS SPA 4.625% 16/02/2027	2,463,576	0.91
1,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 14/03/2028	1,551,675	0.57
2,500,000	UNICREDIT SPA 2.569% REGS 22/09/2026	2,130,788	0.79
	Jersey	*2,975,031*	*1.10*
2,575,000	HEATHROW FUNDING LTD 7.125% 14/02/2024	2,975,031	1.10
	Lussemburgo	*2,901,827*	*1.08*
2,900,000	TRATON FINANCE LUXEMBOURG SA FRN 18/09/2025	2,901,827	1.08
	Paesi Bassi	*7,521,055*	*2.79*
2,500,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	2,155,125	0.80
2,000,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	1,944,060	0.72
2,000,000	LEASEPLAN CORPORATION NV VAR PERPETUAL	2,012,500	0.75
1,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	1,409,370	0.52

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Regno Unito	*7,672,249*	*2.84*
1,700,000	BARCLAYS PLC VAR 09/08/2029	1,464,754	0.54
1,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	994,270	0.37
3,500,000	SANTANDER UK PLC 0.50% 10/01/2025	3,395,665	1.26
2,000,000	STANDARD CHARTERED PLC VAR 23/09/2031	1,817,560	0.67
	Spagna	*22,378,990*	*8.29*
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL	1,997,220	0.74
4,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 16/01/2030	4,426,902	1.64
2,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,042,370	0.76
2,000,000	BANKINTER SA VAR 23/12/2032	1,785,640	0.66
2,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	2,001,240	0.74
4,200,000	CAIXABANK SA VAR 15/02/2029	4,195,128	1.55
3,000,000	CAIXABANK SA 3.875% 17/02/2025	3,011,250	1.12
3,000,000	DEUTSCHE BANK S.A. ESPANOLA 0.875% 16/01/2025	2,919,240	1.08
	Stati Uniti d'America	*20,340,566*	*7.54*
2,000,000	APPLE INC 0% 15/11/2025	1,897,300	0.70
1,500,000	BANK OF AMERICA CORP VAR 09/05/2026	1,442,055	0.53
1,000,000	CITIGROUP INC USA VAR 24/07/2026	965,900	0.36
1,700,000	GENERAL MOTORS FINANCIAL CO 4.50% 22/11/2027	1,763,971	0.65
15,600,000	USA T-BONDS 4.875% 30/11/2025	14,271,340	5.30
	Svezia	*2,873,490*	*1.06*
3,000,000	SWEDBANK MORTGAGE AB 0.05% 28/05/2025	2,873,490	1.06
	Svizzera	*2,478,250*	*0.92*
2,500,000	UBS GROUP INC VAR 17/04/2025	2,478,250	0.92
Azioni/Quote di OICVM/OIC		**8,693,321**	**3.22**
	Azioni/Quote di fondo d'investimento	**8,693,321**	**3.22**
	Lussemburgo	*8,693,321*	*3.22*
9,615	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND I USD (C)	8,693,321	3.22
Strumenti del mercato monetario		**14,756,400**	**5.47**
	Germania	*14,756,400*	*5.47*
15,000,000	GERMANY BUBILLS 0% 19/06/2024	14,756,400	5.47
Totale portfolio titoli		**257,750,525**	**95.49**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**70,943,056**	**93.74**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**57,173,518**	**75.54**
	Obbligazioni	**57,173,518**	**75.54**
	Australia	*1,495,215*	*1.98*
1,200,000	AUSTRALIA 3.25% 21/04/2025	812,535	1.08
1,000,000	NATIONAL AUSTRALIA BANK LTD 5.00% 11/03/2024	682,680	0.90
	Austria	*1,679,436*	*2.22*
1,400,000	OESTERREICHISCHE KONTROLLBANK AG OEKB 2.625% 22/11/2024	1,679,436	2.22
	Belgio	*2,176,113*	*2.88*
700,000	BELFIUS BANQUE SA/NV 0.75% 10/02/2025	750,691	0.99
700,000	BELFIUS BANQUE SA/NV 1.75% 24/06/2024	765,469	1.02
600,000	EUROPEAN UNION 1.875% 04/04/2024	659,953	0.87
	Canada	*9,194,936*	*12.14*
500,000	BANK OF MONTREAL 0.25% 10/01/2024	551,944	0.73
800,000	BANK OF MONTREAL 2.70% 11/09/2024	596,757	0.79
800,000	BANK OF NOVA SCOTIA 2.29% 28/06/2024	598,510	0.79
1,000,000	CANADA GOVERNMENT 0.25% 01/04/2024	750,071	0.99
1,000,000	CANADA GOVERNMENT 2.75% 01/08/2024	749,359	0.99
1,000,000	CANADA HOUSING TRUST NO 1 2.55% 15/03/2025	742,806	0.98
1,000,000	CANADA HOUSING TRUST NO 1 2.90% 15/06/2024	751,182	0.99
1,000,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 3.30% 26/05/2025	745,218	0.98
1,000,000	CITY OF MONTREAL 3.50% 01/09/2024	751,596	0.99
1,000,000	CITY OF TORONTO 2.45% 06/02/2025	743,398	0.98
1,000,000	CITY OF TORONTO 3.40% 21/05/2024	753,750	1.00
143,000	NATIONAL BANK OF CANADA 0.375% 15/01/2024	157,774	0.21
1,000,000	PROVINCE OF ALBERTA 3.10% 01/06/2024	752,400	0.99
500,000	THE TORONTO DOMINION BANK CANADA 0% 09/02/2024	550,171	0.73
	Corea del Sud	*2,829,357*	*3.74*
700,000	THE EXPORT IMPORT BANK OF KOREA 2.375% 25/06/2024	691,388	0.91
700,000	THE KOREA DEVELOPMENT BANK 0% 10/07/2024	758,254	1.00
800,000	THE KOREA DEVELOPMENT BANK 0.40% 19/06/2024	781,337	1.04
600,000	THE KOREA DEVELOPMENT BANK 3.25% 19/02/2024	598,378	0.79
	Costa d'Avorio	*545,997*	*0.72*
800,000	AFRICAN DEVELOPTMENT BANK ADB 4.75% 06/03/2024	545,997	0.72
	Danimarca	*619,378*	*0.82*
500,000	KOMMUNEKREDIT 0.75% 15/08/2024	619,378	0.82
	Finlandia	*1,821,894*	*2.41*
600,000	FINLAND 2.00% 15/04/2024	659,887	0.88
6,300,000	NORDIC INVESTMENT BANK 1.875% 10/04/2024	615,983	0.81
800,000	NORDIC INVESTMENT BANK 4.75% 28/02/2024	546,024	0.72
	Francia	*6,355,978*	*8.39*
600,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.375% 30/04/2024	655,141	0.87
500,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.125% 04/01/2024	552,325	0.73
600,000	BPIFRANCE SA 2.50% 25/05/2024	659,324	0.86
500,000	CAISSE DES DEPOTS ET CONSIGNATIONS 0% 19/06/2024	542,466	0.72
600,000	FRANCE OAT 2.25% 25/05/2024	659,257	0.86
500,000	ILE DE FRANCE REGION 3.625% 27/03/2024	551,618	0.73
500,000	REGIE AUTONOME DES TRANSPORTS PARISIENS EPIC 0.375% 15/06/2024	543,399	0.72
500,000	SFIL SA 0% 24/05/2024	543,808	0.72
400,000	SOCIETE GENERALE SA VAR 30/05/2025	437,340	0.58
500,000	SOCIETE NATIONALE SNCF SA 4.625% 02/02/2024	552,546	0.73
600,000	UNEDIC SA 2.375% 25/05/2024	658,754	0.87
	Germania	*2,976,614*	*3.93*
600,000	FMS WERTMANAGEMENT 1.375% 07/03/2025	736,002	0.97
7,700,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.625% 03/04/2024	752,917	0.99
1,100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.75% 17/03/2025	804,673	1.07
1,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 5.00% 19/03/2024	683,022	0.90
	Giappone	*405,210*	*0.54*
370,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 14/06/2025	405,210	0.54
	Israele	*802,475*	*1.06*
800,000	ISRAEL 5.50% 26/04/2024	802,475	1.06
	Italia	*7,129,552*	*9.41*
700,000	INTESA SANPAOLO SPA 1.25% 07/02/2025	754,697	1.00
500,000	ITALY BTP 0% 15/04/2024	546,774	0.72
1,200,000	ITALY BTP 0% 15/08/2024	1,299,030	1.72
700,000	ITALY BTP 0.875% 06/05/2024	688,289	0.91
500,000	ITALY BTP 1.75% 01/07/2024	547,089	0.72
500,000	ITALY BTP 1.85% 15/05/2024	548,486	0.72
700,000	ITALY BTP 2.375% 17/10/2024	684,215	0.90
600,000	ITALY CCT FRN 15/10/2024	669,378	0.88
500,000	ITALY 1.75% 30/05/2024	547,697	0.72
110,000	LEASYS SPA 0% 22/07/2024	118,934	0.16
770,000	UNICREDIT SPA 2.569% REGS 22/09/2026	724,963	0.96
	Jersey	*268,014*	*0.35*
210,000	HEATHROW FUNDING LTD 7.125% 14/02/2024	268,014	0.35
	Lussemburgo	*1,176,808*	*1.56*
1,100,000	EUROPEAN INVESTMENT BANK EIB 1.45% 25/01/2024	749,222	0.99
360,000	EUROPEAN INVESTMENT BANK EIB 1.50% 02/08/2024	427,586	0.57

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
	Norvegia	*1,305,915*	*1.73*
700,000	EQUINOR ASA 3.70% 01/03/2024	697,399	0.93
6,200,000	NORWAY 3.00% 14/03/2024	608,516	0.80
	Nuova Zelanda	*1,360,175*	*1.80*
900,000	NEW ZEALAND 0.50% 15/05/2024	559,728	0.74
1,300,000	NEW ZEALAND 2.75% 15/04/2025	800,447	1.06
	Paesi Bassi	*3,820,675*	*5.05*
500,000	BNG BANK NV 0.25% 07/06/2024	544,327	0.72
600,000	BNG BANK NV 0.25% 10/01/2024	662,339	0.88
600,000	BNG BANK NV 1.25% 30/04/2024	711,845	0.94
800,000	BNG BANK NV 5.25% 20/05/2024	547,029	0.72
600,000	NEDERLAND FINANCIERINGS 2.75% 20/02/2024	597,729	0.79
800,000	NEDERLANDSE WATERSCHAPSBANK NV 5.25% 18/04/2024	546,685	0.72
200,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	210,721	0.28
	Regno Unito	*1,361,589*	*1.80*
350,000	LEEDS BUILDING SOCIETY 0.50% 03/07/2024	380,140	0.50
900,000	YORKSHIRE BUILDING SOCIETY 0.125% 08/05/2024	981,449	1.30
	Spagna	*1,412,631*	*1.87*
600,000	BANCO DE SABADELL SA 0.625% 10/06/2024	653,372	0.86
700,000	SPAIN 0.25% 30/07/2024	759,259	1.01
	Stati Uniti d'America	*1,856,775*	*2.45*
800,000	COLGATE PALMOLIVE CO 3.25% 15/03/2024	795,747	1.04
900,000	INTER AMERICAN DEVELOPMENT BANK IADB 1.95% 23/04/2024	609,358	0.81
410,000	PVH CORP 3.625% REGS 15/07/2024	451,670	0.60
	Svezia	*5,985,185*	*7.91*
700,000	AKTIEBOLAGET SVENSK EXPORTKREDIT 0.375% 30/07/2024	681,158	0.90
1,400,000	NORDEA BANK AB 1.125% 12/02/2025	1,507,739	1.99
1,400,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.05% 01/07/2024	1,516,817	2.00
2,100,000	SVENSKA HANDELSBANKEN AB 0.125% 18/06/2024	2,279,471	3.02
	Svizzera	*593,596*	*0.78*
500,000	SWITZERLAND 1.25% 11/06/2024	593,596	0.78
Azioni/Quote di OICVM/OIC		**5,317,620**	**7.03**
	Azioni/Quote di fondo d'investimento	**5,317,620**	**7.03**
	Lussemburgo	*5,317,620*	*7.03*
1,293	AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND X EUR (C)	1,554,824	2.05
3,720	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	3,762,796	4.98

Quantità		Quotazione	% del NaV
		USD	
Strumenti del mercato monetario		**8,451,918**	**11.17**
	Belgio	*2,743,674*	*3.63*
2,500,000	BELGIUM 0% 07/03/2024	2,743,674	3.63
	Italia	*5,708,244*	*7.54*
2,700,000	ITALY BOT 0% 14/02/2024	2,970,148	3.92
2,500,000	ITALY BOT 0% 28/03/2024	2,738,096	3.62
Totale portfolio titoli		**70,943,056**	**93.74**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**25,306,603**	**96.44**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**16,028,469**	**61.08**
	Obbligazioni	**16,028,469**	**61.08**
	Austria	*398,298*	*1.52*
400,000	OMV AG VAR PERPETUAL EUR (ISIN XS1713462403)	398,298	1.52
	Belgio	*352,206*	*1.34*
400,000	VGP SA 1.625% 17/01/2027	352,206	1.34
	Corea del Sud	*95,991*	*0.37*
160,000	THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027	95,991	0.37
	Francia	*612,338*	*2.33*
300,000	CREDIT AGRICOLE SA VAR 22/04/2027	289,461	1.10
360,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	322,877	1.23
	Germania	*573,918*	*2.19*
600,000	LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	573,918	2.19
	Italia	*6,712,459*	*25.57*
380,000	ENI SPA VAR PERPETUAL	364,899	1.39
140,000	FNM SPA 0.75% 20/10/2026	129,423	0.49
300,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	297,719	1.13
340,000	INTESA SANPAOLO SPA 0.625% 24/02/2026	319,857	1.22
700,000	ITALY BTP 4.50% 01/03/2024	700,742	2.67
4,000,000	ITALY 1.75% 30/05/2024	3,966,480	15.12
130,000	LEASYS SPA 0% 22/07/2024	127,250	0.48
300,000	UNICREDIT SPA VAR PERPETUAL	294,815	1.12
600,000	UNICREDIT SPA 2.569% REGS 22/09/2026	511,274	1.95
	Jersey	*288,836*	*1.10*
250,000	HEATHROW FUNDING LTD 7.125% 14/02/2024	288,836	1.10
	Paesi Bassi	*1,262,813*	*4.81*
300,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	287,481	1.10
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	386,100	1.47
300,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	283,032	1.08
25,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	24,410	0.09
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	281,790	1.07
	Regno Unito	*1,012,193*	*3.86*
225,000	BARCLAYS PLC VAR 09/08/2029	193,845	0.74
650,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	629,447	2.40
190,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	188,901	0.72
	Spagna	*831,274*	*3.17*
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 16/01/2030	384,964	1.47
500,000	BANKINTER SA VAR 23/12/2032	446,310	1.70
	Stati Uniti d'America	*3,888,143*	*14.82*
300,000	MORGAN STANLEY VAR 08/05/2026	293,255	1.12
4,000,000	UNITED STATES OF AMERICA 2.25% 31/03/2024	3,594,888	13.70
Azioni/Quote di OICVM/OIC		**831,262**	**3.17**
	Azioni/Quote di fondo d'investimento	**831,262**	**3.17**
	Lussemburgo	*831,262*	*3.17*
919	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND I USD (C)	831,261	3.17
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
Strumenti del mercato monetario		**8,446,872**	**32.19**
	Francia	*1,620,003*	*6.17*
1,650,000	FRANCE BTF 0% 10/07/2024	1,620,003	6.17
	Germania	*2,656,152*	*10.12*
2,700,000	GERMANY BUBILLS 0% 19/06/2024	2,656,152	10.12
	Italia	*4,170,717*	*15.90*
1,500,000	ITALY BOT 0% 14/02/2024	1,493,760	5.69
1,200,000	ITALY BOT 0% 14/06/2024	1,181,172	4.50
1,500,000	ITALY BOT 0% 31/01/2024	1,495,785	5.71
Totale portfolio titoli		**25,306,603**	**96.44**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**22,472,605**	**96.35**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**16,819,432**	**72.11**
	Obbligazioni	**16,819,432**	**72.11**
	Austria	*199,149*	*0.85*
200,000	OMV AG VAR PERPETUAL EUR (ISIN XS1713462403)	199,149	0.85
	Belgio	*264,155*	*1.13*
300,000	VGP SA 1.625% 17/01/2027	264,155	1.13
	Francia	*2,206,633*	*9.46*
500,000	BNP PARIBAS SA VAR 31/03/2032	473,930	2.03
200,000	BPCE SA 0.50% 15/09/2027	184,638	0.79
120,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	108,663	0.47
300,000	CREDIT AGRICOLE SA VAR 22/04/2027	289,461	1.24
300,000	FORVIA 2.75% 15/02/2027	287,838	1.23
300,000	RENAULT SA 2.00% 28/09/2026	286,853	1.23
400,000	SOCIETE GENERALE SA VAR 30/05/2025	395,874	1.70
200,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	179,376	0.77
	Germania	*478,265*	*2.05*
500,000	LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	478,265	2.05
	Italia	*6,210,391*	*26.64*
200,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	172,433	0.74
150,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	131,421	0.56
150,000	ENI SPA VAR PERPETUAL	144,039	0.62
250,000	ENI SPA 3.625% 19/05/2027	254,064	1.09
120,000	FNM SPA 0.75% 20/10/2026	110,934	0.48
300,000	INTESA SANPAOLO SPA 0.625% 24/02/2026	282,226	1.21
500,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	412,768	1.77
3,200,000	ITALY 1.75% 30/05/2024	3,173,184	13.61
250,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	224,618	0.96
300,000	UNICREDIT SPA VAR 15/01/2032	282,155	1.21
1,200,000	UNICREDIT SPA 2.569% REGS 22/09/2026	1,022,549	4.39
	Jersey	*242,623*	*1.04*
210,000	HEATHROW FUNDING LTD 7.125% 14/02/2024	242,623	1.04
	Lussemburgo	*478,215*	*2.05*
500,000	TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	478,215	2.05
	Paesi Bassi	*1,568,295*	*6.72*
220,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	211,234	0.91
200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	188,688	0.81
500,000	ING GROUP NV VAR 23/05/2026	489,375	2.09
500,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	488,205	2.09
200,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	190,793	0.82
	Regno Unito	*575,552*	*2.47*
195,000	BARCLAYS PLC VAR 09/08/2029	167,999	0.72
250,000	NATWEST GROUP PLC VAR 02/03/2026	243,508	1.05
165,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	164,045	0.70
	Spagna	*821,206*	*3.52*
500,000	CAIXABANK SA VAR 30/05/2034	529,675	2.27
300,000	CELLNEX FINANCE COMPANY 2.25% 12/04/2026	291,531	1.25
	Stati Uniti d'America	*3,774,948*	*16.18*
320,000	FORD MOTOR CREDIT CO LLC 2.33% 25/11/2025	311,141	1.33
270,000	MORGAN STANLEY VAR 08/05/2026	263,929	1.13
415,000	PVH CORP 3.625% REGS 15/07/2024	413,840	1.77
3,100,000	UNITED STATES OF AMERICA 2.25% 31/03/2024	2,786,038	11.95
Azioni/Quote di OICVM/OIC		**362,969**	**1.56**
	Azioni/Quote di fondo d'investimento	**362,969**	**1.56**
	Lussemburgo	*362,969*	*1.56*
401	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND I USD (C)	362,968	1.56
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
Strumenti del mercato monetario		**5,290,204**	**22.68**
	Francia	*490,910*	*2.10*
500,000	FRANCE BTF 0% 10/07/2024	490,910	2.10
	Germania	*983,760*	*4.22*
1,000,000	GERMANY BUBILLS 0% 19/06/2024	983,760	4.22
	Italia	*3,815,534*	*16.36*
1,100,000	ITALY BOT 0% 12/01/2024	1,099,021	4.71
2,000,000	ITALY BOT 0% 14/06/2024	1,968,620	8.44
750,000	ITALY BOT 0% 31/01/2024	747,893	3.21
Totale portfolio titoli		**22,472,605**	**96.35**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**66,414,540**	**98.44**
Strumenti del mercato monetario		**66,351,194**	**98.35**
	Canada	*21,729,754*	*32.21*
10,000,000	CANADA 0% 09/05/2024	6,743,581	10.00
7,000,000	CANADA 0% 14/03/2024	4,755,877	7.05
15,000,000	CANADA 0% 15/02/2024	10,230,296	15.16
	Francia	*6,840,470*	*10.14*
7,000,000	FRANCE BTF 0% 04/09/2024	6,840,470	10.14
	Italia	*22,867,470*	*33.90*
8,000,000	ITALY BOT 0% 14/02/2024	7,966,720	11.81
10,000,000	ITALY BOT 0% 28/03/2024	9,914,800	14.70
5,000,000	ITALY BOT 0% 31/01/2024	4,985,950	7.39
	Spagna	*14,913,500*	*22.10*
10,000,000	SPAIN 0% 09/02/2024	9,963,500	14.76
5,000,000	SPAIN 0% 12/04/2024	4,950,000	7.34
Strumenti derivati		**63,346**	**0.09**
	Opzioni	**63,346**	**0.09**
	Lussemburgo	*63,346*	*0.09*
3,600,000	USD(P)/JPY(C)OTC - 140.00 - 08.03.24 PUT	63,346	0.09
Totale portfolio titoli		**66,414,540**	**98.44**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**925,974,006**	**90.41**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**785,545,477**	**76.70**
	Azioni	**97,896,231**	**9.56**
	Canada	*2,905,777*	*0.28*
40,100	STANTEC	2,905,777	0.28
	Danimarca	*5,214,949*	*0.51*
55,687	NOVO NORDISK AS	5,214,949	0.51
	Francia	*14,422,728*	*1.41*
13,365	CAPGEMINI SE	2,522,644	0.25
70,517	COMPAGNIE DE SAINT-GOBAIN SA	4,700,663	0.46
34,255	PUBLICIS GROUPE	2,877,420	0.28
23,776	SCHNEIDER ELECTRIC SA	4,322,001	0.42
	Germania	*2,535,019*	*0.25*
67,064	INFINEON TECHNOLOGIES AG-NOM	2,535,019	0.25
	Giappone	*17,815,995*	*1.74*
102,100	ADVANTEST	3,144,947	0.31
92,100	CANON INC	2,140,849	0.21
78,700	OBIC BUSINESS	3,259,510	0.32
64,100	RECRUIT HOLDING CO LTD	2,454,374	0.24
96,600	SHIN-ETSU CHEMICAL CO LTD	3,670,256	0.35
19,400	TOKYO ELECTRON LTD	3,146,059	0.31
	Irlanda	*4,022,835*	*0.39*
64,436	CRH PLC	4,022,835	0.39
	Paesi Bassi	*8,346,521*	*0.81*
28,969	EURONEXT	2,278,412	0.22
143,921	STELLANTIS NV	3,043,209	0.29
66,856	STMICROELECTRONICS NV	3,024,900	0.30
	Spagna	*2,276,570*	*0.22*
57,737	INDITEX	2,276,570	0.22
	Stati Uniti d'America	*40,355,837*	*3.95*
24,412	ALPHABET INC SHS C	3,102,080	0.30
33,174	AMAZON.COM INC	4,561,294	0.45
19,583	APPLE INC	3,405,862	0.33
12,857	DEERE & CO	4,636,854	0.45
44,616	GENERAL ELECTRIC CO	5,146,400	0.51
14,992	META PLATFORMS INC	4,793,667	0.48
10,537	MICROSOFT CORP	3,569,025	0.35
7,929	NVIDIA CORP	3,522,525	0.34
11,572	PALO ALTO NETWORKS INC	3,075,775	0.30
9,465	SALESFORCE.COM	2,256,468	0.22
3,587	SERVICENOW INC	2,285,887	0.22
	Obbligazioni	**613,836,590**	**59.93**
	Albania	*3,794,165*	*0.37*
3,700,000	ALBANIA 5.90% REGS 09/06/2028	3,794,165	0.37
	Arabia Saudita	*1,589,064*	*0.16*
2,300,000	SAUDI ARABIA 3.75% REGS 21/01/2055	1,589,064	0.16
	Austria	*5,887,113*	*0.57*
3,720,000	AUSTRIA 0.85% 30/06/2120	1,746,763	0.16
1,200,000	HYPO VORARLBERG BANK AG 4.125% 16/02/2026	1,202,052	0.12
900,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	910,233	0.09
600,000	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	603,600	0.06
1,790,000	SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,424,465	0.14
	Belgio	*394,780*	*0.04*
500,000	VGP SA 2.25% 17/01/2030	394,780	0.04
	Brasile	*40,205,147*	*3.93*
63,000	BRAZIL 10.00% 01/01/2029	11,734,099	1.15
126,000	BRAZIL 10.00% 01/01/2033	23,114,613	2.25
2,900,000	BRAZIL 6.00% 20/10/2033	2,627,865	0.26
2,900,000	BRAZIL 6.25% 18/03/2031	2,728,570	0.27
	Bulgaria	*3,279,812*	*0.32*
1,600,000	BULGARIA 4.875% 13/05/2036	1,717,376	0.17
1,800,000	BULGARIAN ENERGY HOLDING 2.45% 22/07/2028	1,562,436	0.15
	Cile	*12,950,830*	*1.26*
5,100,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.625% REGS 01/08/2027	4,381,988	0.43
2,200,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	2,024,900	0.20
1,390,000	CORPORACION NACIONAL DEL COBRE DE CHILE 6.30% REGS 08/09/2053	1,280,149	0.12
1,450,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,052,115	0.10
1,500,000	ENEL AMERICAS SA 4.00% 25/10/2026	1,324,899	0.13
3,000,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	2,886,779	0.28
	Colombia	*9,473,431*	*0.92*
1,850,000	COLOMBIA 3.125% 15/04/2031	1,367,726	0.13
1,000,000	COLOMBIA 3.25% 22/04/2032	722,998	0.07
2,600,000	COLOMBIA 3.875% 22/03/2026	2,573,246	0.25
1,600,000	COLOMBIA 4.125% 22/02/2042	1,039,475	0.10
3,250,000	COLOMBIA 5.20% 15/05/2049	2,308,937	0.23
1,400,000	COLOMBIA 8.75% 14/11/2053	1,461,049	0.14
	Danimarca	*4,076,464*	*0.40*
900,000	DANSKE BANK AS VAR 15/05/2031	840,546	0.08
700,000	NYKREDIT REALKREDIT AS VAR 28/07/2031	639,331	0.06
1,500,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	1,521,210	0.16
1,400,000	ORSTED VAR 18/02/3021	1,075,377	0.10
	Ecuador	*1,267,919*	*0.12*
3,900,000	ECUADOR VAR REGS 31/07/2035	1,267,919	0.12

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
	Egitto	*3,409,732*	*0.33*
3,800,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	3,409,732	0.33
	Filippine	*437,335*	*0.04*
46,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	437,335	0.04
	Finlandia	*3,533,216*	*0.34*
3,500,000	NORDEA BANK ABP VAR REGS PERPETUAL	2,520,196	0.24
1,000,000	NORDEA BANK ABP VAR 06/09/2026	1,013,020	0.10
	Francia	*27,271,692*	*2.66*
1,000,000	ALTICE FRANCE SA 5.50% REGS 15/10/2029	711,547	0.07
1,000,000	AXA SA VAR PERPETUAL EUR (ISIN XS0181369454)	798,310	0.08
2,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	1,450,324	0.14
1,900,000	CLARIANE VAR PERPETUAL	1,227,858	0.12
1,000,000	DANONE SA 3.47% 22/05/2031	1,028,260	0.10
900,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	899,991	0.09
2,800,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,827,907	0.28
500,000	ELECTRICITE DE FRANCE 3.75% 05/06/2027	510,120	0.05
600,000	ELO 4.875% 08/12/2028	595,122	0.06
1,400,000	EMERIA 7.75% REGS 31/03/2028	1,361,878	0.13
1,800,000	ERAMET SA 5.875% 21/05/2025	1,824,678	0.18
2,200,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 1.625% 18/09/2029	1,981,650	0.19
1,600,000	IMERYS 4.75% 29/11/2029	1,628,848	0.16
600,000	KERING SA 5.125% 23/11/2026	706,637	0.07
1,400,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,369,228	0.13
1,400,000	RENAULT SA 2.375% 25/05/2026	1,358,546	0.13
987,000	SOCIETE GENERALE SA VAR PERPETUAL USD	956,907	0.09
2,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8586CBQ45)	1,775,733	0.17
2,000,000	TEREOS FINANCE GROUPE I 7.50% REGS 30/10/2025	2,043,980	0.20
2,200,000	VALLOUREC SA 8.50% REGS 30/06/2026	2,214,168	0.22
	Germania	*195,861,911*	*19.13*
800,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	582,344	0.06
800,000	BAYER AG VAR 25/09/2083	827,872	0.08
1,200,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684826014)	1,224,396	0.12
1,000,000	COMMERZBANK AG VAR 29/12/2031	896,570	0.09
400,000	DEUTSCHE BANK AG VAR 24/05/2028	391,908	0.04
1,000,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	948,080	0.09
700,000	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK 4.48% 05/08/2032	657,601	0.06
800,000	EUROGRID GMBH 3.722% 27/04/2030	817,312	0.08
48,000,000	FEDERAL GERMANY 1.30% 15/10/2027	46,993,440	4.59
141,000,000	GERMANY BUND 0% 10/10/2025	135,413,580	13.23
1,050,000	HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	1,053,622	0.10
569,000	HOCHTIEF AG 0.625% 26/04/2029	493,818	0.05
1,900,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	1,878,568	0.18
2,100,000	MAHLE GMBH 2.375% 14/05/2028	1,802,598	0.18
1,900,000	TUI CRIUSES GMBH 6.50% REGS 15/05/2026	1,880,202	0.18
	Giappone	*4,367,252*	*0.43*
483,150,000	JAPAN JGB 0.40% 20/06/2049	2,338,290	0.23
263,000,000	JAPAN JGB 0.50% 20/12/2038	1,555,047	0.15
500,000	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	473,915	0.05
	Grecia	*7,135,106*	*0.70*
2,000,000	ALPHA BANK AE VAR 11/06/2031	1,949,180	0.19
1,600,000	ALPHA BANK AE VAR 13/02/2030	1,564,912	0.15
2,000,000	EUROBANK ERGASIAS SA VAR 06/12/2032	2,245,360	0.23
1,400,000	PIRAEUS BANK SA VAR 19/02/2030	1,375,654	0.13
	India	*1,657,291*	*0.16*
1,800,000	REC LTD 5.625% REGS 11/04/2028	1,657,291	0.16
	Indonesia	*5,919,286*	*0.58*
1,950,000	INDONESIA 1.00% 28/07/2029	1,702,740	0.17
1,300,000	INDONESIA 1.10% 12/03/2033	1,031,641	0.10
52,233,000,000	INDONESIA 7.00% 15/12/2033	3,184,905	0.31
	Irlanda	*10,666,570*	*1.04*
3,200,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	3,166,144	0.31
1,800,000	BANK OF CYPRUS HOLDINGS PLC VAR 25/07/2028	1,854,162	0.18
1,300,000	CA AUTO BANK SPA 6.00% 06/12/2026	1,530,941	0.15
1,700,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	1,608,846	0.16
2,800,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	2,506,477	0.24
	Islanda	*2,019,220*	*0.20*
2,000,000	ARION BANK 4.875% 21/12/2024	2,019,220	0.20
	Isole Caiman	*7,630,255*	*0.74*
3,500,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025	3,117,286	0.30
2,200,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	1,950,893	0.19
2,900,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	2,562,076	0.25
	Italia	*39,455,517*	*3.85*
800,000	2I RETE GAS SPA 4.375% 06/06/2033	820,560	0.08
1,600,000	ASTM SPA 1.00% 25/11/2026	1,493,872	0.15
1,400,000	ATLANTIA S.P.A 1.625% 03/02/2025	1,361,080	0.13
800,000	AUTOSTRADE PER ITALIA SPA 4.375% 16/09/2025	809,704	0.08
270,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	278,953	0.03
700,000	AZZURRA AEROPORTI SPA 2.125% 30/05/2024	692,979	0.07
980,000	BANCA MONTE DEI PASCHI DI SIENA VAR 02/03/2026	1,003,442	0.10
1,200,000	BANCA MONTE DEI PASCHI DI SIENA VAR 05/09/2027	1,256,376	0.12

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
700,000	BANCA MONTE DEI PASCHI DI SIENA 2.625% 28/04/2025	683,620	0.07
1,450,000	BANCA MONTE DEI PASCHI DI SIENA 3.625% 24/09/2024	1,441,097	0.14
2,000,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/07/2027	1,867,960	0.18
1,800,000	BANCO BPM SPA 1.625% 18/02/2025	1,753,866	0.17
900,000	BANCO DI DESIO E DELLA BRIANZA SPA 4.00% 13/03/2028	927,081	0.09
1,920,000	BPER BANCA SPA VAR 30/06/2025	1,911,899	0.18
600,000	DOBANK SPA 5.00% REGS 04/08/2025	587,964	0.06
900,000	ENI SPA 3.625% 19/05/2027	914,616	0.09
2,300,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,184,793	0.20
1,400,000	FINECOBANK SPA VAR PERPETUAL	1,389,290	0.14
1,000,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	943,990	0.09
1,800,000	INTESA SANPAOLO SPA FRN 16/11/2025	1,804,590	0.18
900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	851,454	0.08
1,210,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,420,149	0.14
1,700,000	INTESA SANPAOLO SPA 1.00% 19/11/2026	1,594,379	0.16
1,600,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	1,624,160	0.16
1,000,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	1,220,183	0.12
900,000	LEASYS SPA 4.375% 07/12/2024	902,187	0.09
700,000	LEASYS SPA 4.50% 26/07/2026	712,957	0.07
1,000,000	POSTE ITALIANE SPA VAR PERPETUAL	823,610	0.08
1,000,000	REKEEP SPA 7.25% REGS 01/02/2026	899,410	0.09
1,800,000	SOCIETA ESERCIZI AEROPOR 3.50% 09/10/2025	1,767,276	0.17
300,000	TEAMSYSTEM SPA 3.50% REGS 15/02/2028	278,508	0.03
1,000,000	TELECOM ITALIA SPA 1.625% 18/01/2029	865,780	0.08
501,000	TELECOM ITALIA SPA 3.625% 19/01/2024	500,624	0.05
437,000	TELECOM ITALIA SPA 4.00% 11/04/2024	436,126	0.04
1,400,000	TERNA SPA 3.625% 21/04/2029	1,430,982	0.14
	Jersey	*883,149*	*0.09*
1,860,000	EURO DM SECURITIES 0% 08/04/2026	883,149	0.09
	Lussemburgo	*14,791,717*	*1.44*
2,900,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	2,149,016	0.21
3,000,000	CSN RESOURCES SA 8.875% 05/12/2030	2,826,868	0.27
800,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	833,120	0.08
1,500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,200,015	0.12
1,500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	2	0.00
1,500,000	KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026	1,244,475	0.12
300,000	KLEOPATRA HOLDINGS 2 SCA 6.50% REGS 01/09/2026	161,991	0.02
300,000	MOTION FINCO S A R L 7.375% REGS 15/06/2030	307,341	0.03
1,300,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	260,761	0.03
2,585,000	ROSSINI SARL 6.75% REGS 30/10/2025	2,594,332	0.25
2,500,000	TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	2,498,375	0.24
700,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	715,421	0.07
	Macedonia (TFYR)	*943,137*	*0.09*
900,000	NORTH MACEDONIA 6.25% REGS 15/02/2027	943,137	0.09
	Malta	*1,745,760*	*0.17*
1,600,000	BANK VALLETTA PLC VAR 06/12/2027	1,745,760	0.17
	Marocco	*2,878,910*	*0.28*
1,000,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	930,394	0.09
600,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	574,586	0.06
2,100,000	MOROCCO 4.00% REGS 15/12/2050	1,373,930	0.13
	Messico	*27,840,787*	*2.72*
1,500,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,345,295	0.13
1,080,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL	832,636	0.08
2,850,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	1,599,602	0.16
1,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL	1,350,205	0.13
4,400,000	MEXICO 3.25% 16/04/2030	3,616,233	0.35
800,000	MEXICO 6.338% 04/05/2053	740,057	0.07
2,350,000	MEXICO 7.50% 26/05/2033	11,429,346	1.12
2,680,000	NEMAK SAB DE CV 3.625% REGS 28/06/2031	2,013,669	0.20
700,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	635,409	0.06
1,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	922,610	0.09
590,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	443,035	0.04
1,850,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,101,526	0.11
2,200,000	TRUST F/1401 4.869% REGS 15/01/2030	1,811,164	0.18
	Paesi Bassi	*25,814,443*	*2.52*
2,100,000	AEGON NV VAR PERPETUAL	1,477,633	0.14
2,500,000	BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	1,751,980	0.17
1,820,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	1,124,672	0.11
2,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	1,072,321	0.10
500,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2026	508,855	0.05
3,100,000	DUFRY ONE BONDS 2.50% 15/10/2024	3,055,577	0.31
1,000,000	ELM BV VAR PERPETUAL	981,580	0.10
1,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	943,060	0.09
1,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.75% 06/09/2029	660,230	0.06
1,800,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	1,316,013	0.13
1,500,000	ING GROUP NV VAR 20/05/2033	1,745,300	0.17
1,000,000	KONINKLIJKE FRIESLANDCAMPINA NV VAR PERPETUAL	923,390	0.09
500,000	NATURGY FINANCE BV 2.374% PERPETUAL	456,980	0.04
1,900,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	1,739,621	0.17
900,000	NOBIAN FINANCE BV 3.625% REGS 15/07/2026	867,573	0.08
1,900,000	PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	1,744,976	0.17
3,400,000	PROSUS NV 3.257% REGS 19/01/2027	2,854,197	0.28
200,000	SARTORIUS FINANCE BV 4.25% 14/09/2026	204,612	0.02

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Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	705,656	0.07
600,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	528,018	0.05
1,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	875,740	0.09
300,000	WIZZ AIR FINANCE COMPANY BV 1.00% 19/01/2026	276,459	0.03
	Panama	*7,064,960*	*0.69*
1,800,000	PANAMA 3.87% 23/07/2060	980,195	0.10
2,300,000	PANAMA 6.40% 14/02/2035	2,038,300	0.20
400,000	PANAMA 6.853% 28/03/2054	340,126	0.03
3,600,000	PANAMA 9.375% 01/04/2029	3,706,339	0.36
	Perù	*1,284,605*	*0.13*
1,700,000	PERU 1.95% 17/11/2036	1,284,605	0.13
	Polonia	*9,485,261*	*0.93*
1,800,000	POLAND 4.875% 04/10/2033	1,653,885	0.16
1,720,000	POLAND 5.50% 04/04/2053	1,628,834	0.16
25,400,000	POLAND 6.00% 25/10/2033	6,202,542	0.61
	Portogallo	*10,734,660*	*1.05*
2,000,000	BANCO COMERCIAL PORTUGUES SA VAR 07/04/2028	1,871,320	0.18
1,600,000	BRISA CONCESSAO RODOVIARIA SA 2.375% 10/05/2027	1,557,152	0.15
1,500,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 05/11/2026	1,397,595	0.14
600,000	CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	592,422	0.06
1,600,000	FIDELIDADE COPANHIA VAR 04/09/2031	1,432,256	0.14
3,500,000	NOVO BANCO SA VAR 01/12/2033	3,883,915	0.38
	Qatàr	*2,974,362*	*0.29*
3,850,000	QATAR PETROLEUM 2.25% REGS 12/07/2031	2,974,362	0.29
	Regno Unito	*27,666,152*	*2.70*
2,020,000	AVIVA PLC VAR 27/11/2053	2,448,406	0.24
1,400,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	1,541,753	0.15
700,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	649,824	0.06
800,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	922,112	0.09
600,000	BRACKEN MIDCO1 PLC 6.75% REGS 01/11/2027	628,589	0.06
2,700,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	3,297,019	0.33
43,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	1,090,694	0.11
800,000	ICELAND BONDCO PLC 4.375% REGS 15/05/2028	774,843	0.08
2,400,000	NATWEST GROUP PLC VAR PERPETUAL	2,494,610	0.24
700,000	NATWEST GROUP PLC VAR 14/09/2032	619,367	0.06
1,100,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,098,375	0.11
700,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	745,326	0.07
1,400,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	1,421,364	0.14
700,000	PRUDENTIAL PLC VAR 20/07/2055	740,051	0.07
2,100,000	ROTHESAY LIFE PLC VAR PERPETUAL	1,535,577	0.15
1,000,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	817,795	0.08
2,400,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL	1,776,780	0.17
1,600,000	THE COOPERATIVE BANK FINANCE PLC VAR 06/04/2027	1,791,195	0.17
2,000,000	VIRGIN MONEY UK PLC VAR PERPETUAL	2,373,273	0.23
900,000	VIRGIN MONEY UK PLC VAR 29/10/2028	899,199	0.09
	Repubblica Ceca	*4,701,522*	*0.46*
2,100,000	CESKA SPORITEINA A S VAR 29/06/2027	2,181,354	0.21
2,800,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	2,520,168	0.25
	Repubblica Dominicana	*743,725*	*0.07*
900,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	743,725	0.07
	Romania	*13,225,995*	*1.29*
2,700,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,856,951	0.28
1,100,000	BANCA TRANSILVANIA SA VAR 07/12/2028	1,134,342	0.11
2,410,000	ROMANIA 2.00% REGS 14/04/2033	1,807,066	0.18
2,150,000	ROMANIA 2.00% REGS 28/01/2032	1,666,680	0.16
3,600,000	ROMANIA 5.00% REGS 27/09/2026	3,701,196	0.36
2,000,000	ROMANIA 5.50% REGS 18/09/2028	2,059,760	0.20
	Slovenia	*1,912,578*	*0.19*
1,900,000	NOVA LJUBLJANSKA BANKA DD VAR 19/07/2025	1,912,578	0.19
	Spagna	*17,631,124*	*1.72*
1,200,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	1,321,056	0.13
1,600,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	1,727,296	0.17
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	796,720	0.08
1,100,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	970,959	0.09
600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	518,088	0.05
400,000	BANCO DE SABADELL SA VAR 24/03/2026	392,340	0.04
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,671,030	0.16
1,200,000	CAIXABANK SA VAR 16/05/2027	1,225,692	0.12
1,000,000	CAIXABANK SA VAR 25/10/2033	1,178,674	0.12
1,400,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,458,632	0.14
800,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	786,888	0.08
1,000,000	KUTXABANK SA VAR 14/10/2027	912,140	0.09
700,000	PROSEGUR COMPANIA DE SEGURIDAD SA 2.50% 06/04/2029	668,962	0.07
1,800,000	UNICAJA BANCO SA VAR PERPETUAL	1,451,268	0.14
900,000	UNICAJA BANCO SA VAR 19/07/2032	802,521	0.08
1,700,000	UNICAJA BANCO SA VAR 21/02/2029	1,748,858	0.16
	Stati Uniti d'America	*8,364,519*	*0.82*
2,850,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,346,074	0.23
200,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	194,354	0.02

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	367,766	0.04
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	993,041	0.10
1,600,000	SASOL FIANCNING USA LLC 4.375% 18/09/2026	1,351,016	0.13
1,300,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	1,171,006	0.11
1,900,000	STILLWATER MINING CO 4.00% REGS 16/11/2026	1,532,986	0.15
400,000	TAPESTRY 5.35% 27/11/2025	408,276	0.04
	Sudafrica	*2,408,357*	*0.24*
2,800,000	SOUTH AFRICA 5.875% 20/04/2032	2,408,357	0.24
	Svezia	*6,798,990*	*0.66*
1,400,000	HEIMSTADEN AB 4.375% 06/03/2027	594,664	0.06
1,400,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	488,824	0.05
800,000	INTRUM AB 3.50% REGS 15/07/2026	682,200	0.07
1,100,000	INTRUM AB 4.875% REGS 15/08/2025	1,031,558	0.10
1,270,000	SKANDINAVISKA ENSKILDA BANKEN AB 5.50% 01/06/2026	1,492,006	0.15
600,000	SWEDBANK AB VAR PERPETUAL	530,411	0.05
2,800,000	SWEDBANK AB VAR PERPETUAL USD (ISIN XS2377291963)	1,979,327	0.18
	Svizzera	*5,343,326*	*0.52*
1,178,000	UBS GROUP INC VAR PERPETUAL	1,151,041	0.11
2,000,000	UBS GROUP INC VAR PERPETUAL USD (ISIN USH42097ER43)	2,011,425	0.20
2,200,000	UBS GROUP INC VAR 17/04/2025	2,180,860	0.21
	Turchia	*3,582,038*	*0.35*
1,600,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	1,538,616	0.15
2,200,000	TAV HAVALIMANLARI 8.50% 07/12/2028	2,043,422	0.20
	Ungheria	*19,739,534*	*1.93*
1,100,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	1,168,860	0.11
1,150,000	HUNGARY 2.125% REGS 22/09/2031	841,827	0.08
1,580,000,000	HUNGARY 2.25% 20/04/2033	3,133,502	0.31
3,350,000,000	HUNGARY 4.75% 24/11/2032	8,098,496	0.80
1,100,000	HUNGARY 5.00% 22/02/2027	1,149,016	0.11
2,400,000	HUNGARY 5.375% 12/09/2033	2,569,560	0.25
2,700,000	OTP BANK PLC VAR 04/03/2026	2,778,273	0.27
	Uzbekistan	*2,993,871*	*0.29*
3,400,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	2,993,871	0.29
	Obbligazioni convertibili	**4,809,898**	**0.47**
	Francia	*1,249,956*	*0.12*
1,200,000	SPIE SA 2.00% 17/01/2028 CV	1,249,956	0.12
	Germania	*602,623*	*0.06*
700,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	602,623	0.06
	Italia	*1,579,845*	*0.16*
1,500,000	ENI SPA 2.95% 14/09/2030 CV	1,579,845	0.16
	Lussemburgo	*1,377,474*	*0.13*
1,400,000	LAGFIN SCA 3.50% 08/06/2028 CV	1,377,474	0.13
	ETC Securities	**69,002,758**	**6.74**
	Irlanda	*56,126,540*	*5.48*
755,913	AMUNDI PHYSICAL GOLD ETC	56,126,540	5.48
	Jersey	*12,876,218*	*1.26*
302,890	WISDOMTREE COMMODITY SECURITIES LIMITED ETC	12,876,218	1.26
Azioni/Quote di OICVM/OIC		**91,036,446**	**8.89**
	Azioni/Quote di fondo d'investimento	**91,036,446**	**8.89**
	Irlanda	*32,838,194*	*3.21*
62,460	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,580,613	0.25
1,021,070	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	12,155,046	1.20
99,080	ISHARES MSCI KOREA	4,190,093	0.41
964,671	ISHARES SP GLOB.CLEAN ENERGY	7,923,427	0.77
321,290	ISHARES V PLC GOLD PRODUCERS ETF	4,023,942	0.39
25,457	X S&P 500 EQUAL WEIGHT	1,965,073	0.19
	Italia	*819,913*	*0.08*
856	ALPHA IMMOBILIARE SGR	385,200	0.04
946	ATLANTIC FONDO COMUNE DI INVESTMENTO IMMOBILIARE CHUSO	104,438	0.01
141	QF IMMOBILIUM 2001	9,447	0.00
377	QF INVEST REAL SEC	-	0.00
953	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	320,828	0.03
1,146	UNICREDITO IMMOBILIARE UNO - A	-	0.00
83	VALORE IMMOBILIARE GLOBALE	-	0.00
	Jersey	*33,020,902*	*3.22*
1	ETFS METAL SECURITIES LTD	20	0.00
251,581	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	2,002,836	0.20
41,876	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	573,750	0.06
354,359	WISDOM TREE METAL SECURITIES LIMITED	7,053,870	0.69
27,895	WISDOM TREE METAL SECURITIES LTD	2,609,325	0.25
1,351,438	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	3,863,523	0.38
256,602	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	8,065,199	0.78
463,524	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	3,791,191	0.37
60,373	WISDOMTREE METAL SECURITIES LIMITED	5,061,188	0.49
	Lussemburgo	*24,357,437*	*2.38*
93,983	AMUNDI INDEX SOLUTIONS - AMUNDI MSCI EUROPE QUALITY FACTOR UCITS ETF-C	9,710,324	0.95
146,091	AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	12,776,680	1.25

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
88,470	MULTI UNITS LUXEMBOURG - AMUNDI BLOOMBERG EQUAL-WEIGHT COMMODITY EX-AGRICULTURE - ACC	1,870,433	0.18
Strumenti derivati		**49,392,083**	**4.82**
	Opzioni	**49,392,083**	**4.82**
	Australia	*198,887*	*0.02*
206	SPI 200 INDEX - 7,700 - 15.02.24 CALL	123,557	0.01
206	SPI 200 INDEX - 7,800 - 15.02.24 CALL	75,330	0.01
	Germania	*4,505,468*	*0.44*
225	DAX INDEX - 16,800 - 19.01.24 CALL	198,113	0.02
715	DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	189,475	0.02
839	DJ EURO STOXX 50 EUR - 4,225 - 16.02.24 PUT	117,460	0.01
502	DJ EURO STOXX 50 EUR - 4,250 - 16.02.24 PUT	79,818	0.01
399	DJ EURO STOXX 50 EUR - 4,350 - 16.02.24 PUT	108,129	0.01
354	DJ EURO STOXX 50 EUR - 4,400 - 16.02.24 PUT	123,192	0.01
132	DJ EURO STOXX 50 EUR - 4,450 - 15.03.24 PUT	88,704	0.01
3,400	DJ EURO STOXX 50 EUR - 4,650 - 19.01.24 CALL	265,200	0.03
316	DJ EURO STOXX 50 EUR - 4,675 - 16.02.24 CALL	92,904	0.01
850	DJ EURO STOXX 50 EUR - 4,700 - 16.02.24 CALL	186,150	0.02
833	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 CALL	1,610,189	0.15
790	EURO STOXX BANKS - 109 - 19.01.24 PUT	5,925	0.00
203	MSCI EM INDEX - 1,000 - 22.01.24 CALL	318,379	0.03
806	STOXX EUROPE 600 INDEX - 460 - 15.03.24 CALL	975,260	0.09
594	STOXX EUROPE 600 INDEX - 495 - 15.03.24 CALL	92,070	0.01
872	STXE 600 BANK EURO PRICE - 160 - 16.02.24 PUT	54,500	0.01
	Giappone	*2,350,662*	*0.23*
137	NIKKEI 225 - 30,750 - 12.01.24 PUT	9,677	0.00
84	NIKKEI 225 - 36,750 - 10.12.27 CALL	1,574,997	0.15
63	TOPIX INDEX - 2,375 - 09.02.24 CALL	167,883	0.02
95	TOPIX INDEX - 2,400 - 09.02.24 CALL	186,055	0.02
93	TOPIX INDEX - 2,400 - 14.06.24 CALL	412,050	0.04
	Lussemburgo	*29,681,942*	*2.90*
125,000,000	AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	56,140	0.01
17,700,000	AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	24,600	0.00
15,200,000	AUD(C)/NZD(P)OTC - 1.09 - 08.01.24 CALL	1,930	0.00
17,600,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	39,838	0.00
7,800,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	17,655	0.00
17,700,000	AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	60,473	0.01
21,200,000	AUD(P)/CAD(C)OTC - 0.89 - 24.01.24 PUT	37,837	0.00
9,200,000	AUD(P)/JPY(C)OTC - 93.00 - 26.02.24 PUT	43,994	0.00
15,190,000	AUD(P)/JPY(C)OTC - 96.00 - 02.02.24 PUT	125,520	0.01
17,600,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	19,834	0.00
7,800,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	8,790	0.00
15,000,000	AUD(P)/USD(C)OTC - 0.65 - 12.02.24 PUT	17,014	0.00
18,000,000	AUD(P)/USD(C)OTC - 0.66 - 20.02.24 PUT	50,917	0.00
20,700,000	CAD(C)/NOK(P)OTC - 7.90 - 16.02.24 CALL	53,802	0.01
17,800,000	CHF(P)/JPY(C)OTC - 125.00 - 03.10.24 PUT	12,359	0.00
17,800,000	CHF(P)/JPY(C)OTC - 140.00 - 03.10.24 PUT	49,929	0.00
9,200,000	(C)/(P)OTC - 1.295 - 10.01.24 CALL	-	0.00
15,000,000	EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	1,306,678	0.14
67,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	-266,955	-0.03
35,700,000	EUR EURIBOR 6 MONTHS - 2.10 - 21.01.25 CALL	10,320	0.00
9,500,000	EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	28,420	0.00
700,000	EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	8	0.00
18,300,000	EUR(C)/AUD(P)OTC - 1.66 - 12.02.24 CALL	64,730	0.01
13,900,000	EUR(C)/CAD(P)OTC - 1.475 - 12.09.24 CALL	290,036	0.03
11,400,000	EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	717	0.00
13,900,000	EUR(C)/GBP(P)OTC - 0.875 - 12.09.24 CALL	282,553	0.03
6,600,000	EUR(C)/GBP(P)OTC - 0.877 - 03.09.24 CALL	123,056	0.01
3,600,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	11,911	0.00
11,400,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	37,720	0.00
6,600,000	EUR(C)/INR(P)OTC - 93.45 - 03.09.24 CALL	149,124	0.01
11,400,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	939,433	0.09
5,800,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	477,957	0.05
9,400,000	EUR(C)/NOK(P)OTC - 11.50 - 19.02.24 CALL	54,426	0.01
9,500,000	EUR(C)/USD(P)OTC - 1.1135 - 23.07.24 CALL	189,147	0.02
11,300,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	5,811	0.00
3,700,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	1,903	0.00
13,900,000	EUR(P)/CAD(C)OTC - 1.475 - 12.09.24 PUT	267,145	0.03
11,400,000	EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	653,076	0.06
3,600,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	6,364	0.00
11,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	20,151	0.00
13,900,000	EUR(P)/GBP(C)OTC - 0.875 - 12.09.24 PUT	237,787	0.02
6,600,000	EUR(P)/GBP(C)OTC - 0.877 - 03.09.24 PUT	119,039	0.01
21,600,000	EUR(P)/HUF(C)OTC - 410.00 - 18.04.24 PUT	1,270,680	0.13
6,600,000	EUR(P)/INR(C)OTC - 93.45 - 03.09.24 PUT	129,862	0.01
11,400,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	15,090	0.00
5,800,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	7,677	0.00
8,000,000	EUR(P)/MXN(C)OTC - 21.00 - 13.02.24 PUT	911,442	0.09
36,600,000	EUR(P)/USD(C)OTC - 1.07 - 18.01.24 PUT	7,600	0.00
11,300,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	140,215	0.01
3,700,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	45,911	0.00
6,200,000	GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	-	0.00
9,200,000	GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	-	0.00
4,800,000	GBP(C)/CAD(P)OTC - 1.705 - 05.09.24 CALL	87,457	0.01
5,590,000	GBP(C)/CAD(P)OTC - 1.73 - 15.01.24 CALL	1,837	0.00
7,900,000	GBP(C)/JPY(P)OTC - 176.20 - 12.11.24 CALL	252,809	0.02
5,700,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	104,146	0.01
1,000,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	18,271	0.00
6,200,000	GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	2	0.00
9,200,000	GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	2	0.00
11,180,000	GBP(P)/CAD(C)OTC - 1.69 - 29.01.24 PUT	117,976	0.01
4,800,000	GBP(P)/CAD(C)OTC - 1.705 - 05.09.24 PUT	157,669	0.02
8,000,000	GBP(P)/JPY(C)OTC - 184.00 - 25.01.24 PUT	252,047	0.02
5,700,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	5,625	0.00
1,000,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	987	0.00
70,000,000	ITRAXX EUROPE MAIN S40 5Y - 0.75 - 21.02.24 PUT	26,656	0.00
78,800,000	ITRAXX EUROPE MAIN S40 5Y - 0.80 - 21.02.24 PUT	22,023	0.00
93,500,000	ITRAXX EUROPE MAIN S40 5Y - 0.85 - 20.03.24 PUT	41,292	0.00
67,800,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.25 - 21.02.24 PUT	64,100	0.01

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
54,300,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.75 - 21.02.24 PUT	30,194	0.00
2,851,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.0574 - 14.10.25 CALL	14,439	0.00
10,250,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.20 - 13.02.24 PUT	33,547	0.00
2,170,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-392,908	-0.04
2,170,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	1,066,775	0.10
1,435,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.441 - 13.11.28 CALL	-17,719	0.00
3,500,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-166,765	-0.02
3,500,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	256,842	0.03
1,120,000,000	JPY OVERNIGHT COMPOUNDED RATE - 1.25 - 13.02.24 PUT	299,824	0.03
3,103,200,000	JPY OVERNIGHT COMPOUNDED RATE - 1.406 - 27.11.24 PUT	-88,134	-0.01
1,435,000,000	JPY OVERNIGHT COMPOUNDED RATE - 1.441 - 13.11.28 PUT	65,231	0.01
160,000,000	JPY OVERNIGHT COMPOUNDED RATE - 2.19191 - 18.06.24 PUT	240	0.00
109,000,000	MXN(C)/JPY(P)OTC - 6.60 - 11.04.24 CALL	1,062,568	0.10
172,000,000	MXN(P)/JPY(C)OTC - 8.40 - 22.01.24 PUT	167,224	0.02
107,000,000	NOK(C)/JPY(P)OTC - 13.00 - 13.11.24 CALL	662,267	0.06
254,900,000	NOK(C)/SEK(P)OTC - 0.976 - 16.02.24 CALL	440,616	0.04
9,200,000	(P)/(C)OTC - 1.128 - 10.01.24 PUT	611,089	0.06
10,900,000	USD SOFR COMPOUNDED - 1.729 - 05.12.29 CALL	-383,078	-0.04
10,900,000	USD SOFR COMPOUNDED - 1.729 - 05.12.29 PUT	753,476	0.07
55,400,000	USD SOFR COMPOUNDED - 2.25 - 08.04.24 CALL	-1,214,401	-0.11
14,800,000	USD SOFR COMPOUNDED - 2.73839 - 26.10.28 CALL	-238,575	-0.02
5,900,000	USD SOFR COMPOUNDED - 3.729 - 30.01.35 PUT	227,621	0.02
4,300,000	USD SOFR COMPOUNDED - 4.23839 - 04.12.29 PUT	167,098	0.02
7,100,000	USD(C)/CAD(P)OTC - 1.35 - 03.09.24 CALL	69,086	0.01
15,000,000	USD(C)/CAD(P)OTC - 1.36 - 05.09.24 CALL	120,727	0.01
10,100,000	USD(C)/CNH(P)OTC - 7.35 - 05.09.24 CALL	46,456	0.00
20,100,000	USD(C)/HKD(P)OTC - 7.766 - 28.03.24 CALL	114,797	0.01
20,100,000	USD(C)/HKD(P)OTC - 7.85 - 28.03.24 CALL	8,324	0.00
20,400,000	USD(C)/INR(P)OTC - 84.20 - 30.08.24 CALL	209,423	0.02
13,000,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	13,187	0.00
5,400,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	5,478	0.00
7,000,000	USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	1,222,687	0.13
7,000,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	1,066,912	0.11
7,000,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	1,048,156	0.10
7,000,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	1,035,933	0.10
7,000,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	1,021,783	0.10
14,800,000	USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	981,406	0.10
30,600,000	USD(C)/JPY(P)OTC - 130.00 - 01.05.29 CALL	739,721	0.07
19,100,000	USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	121,500	0.01
18,900,000	USD(C)/JPY(P)OTC - 156.50 - 06.11.25 CALL	109,515	0.01
7,000,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	1,298,072	0.14
7,000,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	1,276,198	0.13
7,000,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	1,259,578	0.13
12,700,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	8,604	0.00
5,000,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	3,387	0.00
15,400,000	USD(C)/NOK(P)OTC - 10.60 - 19.02.24 CALL	68,688	0.01
20,100,000	USD(C)/SEK(P)OTC - 10.60 - 22.01.24 CALL	10,922	0.00
10,000,000	USD(C)/SGD(P)OTC - 1.34 - 05.09.24 CALL	64,780	0.01
6,100,000	USD(C)/TRY(P)OTC - 30.50 - 19.01.24 CALL	20,466	0.00
7,100,000	USD(P)/CAD(C)OTC - 1.35 - 03.09.24 PUT	200,752	0.02
15,000,000	USD(P)/CAD(C)OTC - 1.36 - 05.09.24 PUT	498,101	0.05
13,000,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	29,999	0.00
5,400,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	12,461	0.00
20,400,000	USD(P)/INR(C)OTC - 84.20 - 30.08.24 PUT	273,841	0.03
23,700,000	USD(P)/JPY(C)OTC - 135.00 - 06.02.24 PUT	65,270	0.01
7,900,000	USD(P)/JPY(C)OTC - 142.00 - 06.02.24 PUT	126,790	0.01
12,700,000	USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	2,505,507	0.25
5,000,000	USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	986,420	0.10
10,000,000	USD(P)/SGD(C)OTC - 1.34 - 05.09.24 PUT	262,659	0.03
6,000,000	USD(P)/TWD(C)OTC - 30.50 - 15.04.24 PUT	104,320	0.01
	Regno Unito	*1,243,206*	*0.12*
117	FOOTSIE 100 - 70 - 20.12.24 PUT	212,654	0.02
253	FOOTSIE 100 - 73 - 16.02.24 PUT	46,714	0.00
107	FOOTSIE 100 - 73 - 20.12.24 PUT	267,948	0.03
107	FOOTSIE 100 - 78 - 16.02.24 CALL	142,000	0.01
613	FOOTSIE 100 - 78 - 19.01.24 CALL	481,033	0.05
209	FOOTSIE 100 - 80 - 16.02.24 CALL	92,857	0.01
	Spagna	*6,500*	*0.00*
650	IBEX MINI INDEX FUT - 9,400 - 19.01.24 PUT	6,500	0.00
	Stati Uniti d'America	*11,365,921*	*1.11*
628	10YR US TREASRY NOTE - 106.50 - 26.01.24 PUT	8,886	0.00
800	10YR US TREASRY NOTE - 108.00 - 26.01.24 PUT	22,632	0.00
450	10YR US TREASRY NOTE - 108.50 - 26.01.24 PUT	19,097	0.00
222	10YR US TREASRY NOTE - 109.50 - 26.01.24 PUT	15,702	0.00
439	10YR US TREASRY NOTE - 110.50 - 26.01.24 PUT	68,307	0.01
228	10YR US TREASRY NOTE - 111.00 - 26.01.24 PUT	51,600	0.01
300	10YR US TREASRY NOTE - 112.00 - 23.02.24 PUT	250,363	0.02
300	10YR US TREASRY NOTE - 112.00 - 26.01.24 PUT	148,521	0.01
1,205	CBOE S&P VOL INDEX - 22 - 14.02.24 CALL	80,177	0.01
839	DOW JONES INDUSTRIAL AVG - 330 - 19.01.24 PUT	6,456	0.00
285	DOW JONES INDUSTRIAL AVG - 355 - 15.03.24 PUT	133,515	0.01
29	NASDAQ 100 - 14,400 - 20.12.24 PUT	1,177,432	0.11
13	NASDAQ 100 - 15,000 - 20.12.24 PUT	653,678	0.06
6	NASDAQ 100 - 15,500 - 20.12.24 PUT	359,272	0.04
33	NASDAQ 100 - 16,975 - 16.02.24 CALL	1,082,773	0.11
25	NASDAQ 100 - 17,000 - 19.01.24 CALL	342,190	0.03
12	NASDAQ 100 - 17,500 - 16.02.24 CALL	163,056	0.02
44	RUSSELL 2000 INDEX - 1,700 - 16.02.24 PUT	14,937	0.00
304	RUSSELL 2000 INDEX - 1,985 - 19.01.24 CALL	2,007,587	0.21
43	S&P 500 INDEX - 4,000 - 17.12.27 PUT	1,057,045	0.10
68	S&P 500 INDEX - 4,000 - 19.12.25 PUT	994,777	0.10
66	S&P 500 INDEX - 4,250 - 19.01.24 PUT	9,261	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
38	S&P 500 INDEX - 4,250 - 20.12.24 PUT	384,248	0.04
65	S&P 500 INDEX - 4,275 - 19.01.24 PUT	9,709	0.00
44	S&P 500 INDEX - 4,350 - 20.12.24 PUT	509,247	0.05
87	S&P 500 INDEX - 4,425 - 16.02.24 PUT	102,385	0.01
33	S&P 500 INDEX - 4,525 - 12.01.24 PUT	7,468	0.00
42	S&P 500 INDEX - 4,530 - 16.02.24 PUT	78,704	0.01
32	S&P 500 INDEX - 4,550 - 21.06.24 PUT	255,791	0.02
22	S&P 500 INDEX - 4,625 - 15.03.24 PUT	102,965	0.01
23	S&P 500 INDEX - 4,650 - 15.03.24 PUT	117,743	0.01
32	S&P 500 INDEX - 4,660 - 16.02.24 PUT	113,122	0.01
14	S&P 500 INDEX - 4,700 - 15.03.24 PUT	86,561	0.01
33	S&P 500 INDEX - 4,785 - 12.01.24 CALL	100,674	0.01
125	S&P 500 INDEX - 4,800 - 19.01.24 CALL	405,671	0.04
249	S&P 500 INDEX - 4,875 - 19.01.24 CALL	271,620	0.03
427	T BOND - 110.00 - 26.01.24 PUT	6,042	0.00
149	US ULTRA LONG BOND - 130.00 - 26.01.24 PUT	136,993	0.01
687	US 2YR T-NOTES - 101.38 - 26.01.24 PUT	9,714	0.00
	Svizzera	*39,497*	*0.00*
120	SMI (ZURICH) - 11,550 - 16.02.24 CALL	39,497	0.00
Vendite allo scoperto		**-35,424,060**	**-3.46**
Strumenti derivati		**-35,424,060**	**-3.46**
	Opzioni	**-35,424,060**	**-3.46**
	Germania	*-2,914,596*	*-0.28*
-715	DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-37,180	0.00
-840	DJ EURO STOXX 50 EUR - 3,975 - 16.02.24 PUT	-45,360	0.00
-502	DJ EURO STOXX 50 EUR - 4,025 - 16.02.24 PUT	-31,626	0.00
-399	DJ EURO STOXX 50 EUR - 4,125 - 16.02.24 PUT	-40,698	0.00
-417	DJ EURO STOXX 50 EUR - 4,200 - 20.12.24 PUT	-669,702	-0.07
-425	DJ EURO STOXX 50 EUR - 4,400 - 15.03.24 CALL	-907,375	-0.10
-425	DJ EURO STOXX 50 EUR - 4,525 - 19.01.24 CALL	-202,725	-0.02
-316	DJ EURO STOXX 50 EUR - 4,575 - 16.02.24 CALL	-201,924	-0.02
-307	DJ EURO STOXX 50 EUR - 4,625 - 19.01.24 CALL	-36,840	0.00
-408	DJ EURO STOXX 50 EUR - 4,725 - 16.02.24 CALL	-68,952	-0.01
-155	DJ EURO STOXX 50 EUR - 4,800 - 19.12.25 CALL	-387,190	-0.04
-800	DOW JONES EURO STOXX OIL & GAS - 340 - 16.02.24 PUT	-144,000	-0.01
-203	MSCI EM INDEX - 1,030 - 22.01.24 CALL	-123,584	-0.01
-872	STXE 600 BANK EURO PRICE - 150 - 16.02.24 PUT	-17,440	0.00
	Giappone	*-2,303,165*	*-0.22*
-48	NIKKEI 225 - 29,500 - 10.12.27 PUT	-1,118,833	-0.11
-45	NIKKEI 225 - 32,500 - 13.12.24 PUT	-619,809	-0.06
-67	NIKKEI 225 - 34,000 - 09.02.24 CALL	-208,658	-0.02
-44	NIKKEI 225 - 34,250 - 09.02.24 CALL	-113,014	-0.01
-62	TOPIX INDEX - 2,250 - 14.06.24 PUT	-242,851	-0.02
	Italia	*-7,260*	*0.00*
-88	MINI FTSE / MIB INDEX - 28,000 - 19.01.24 PUT	-7,260	0.00
	Lussemburgo	*-11,688,004*	*-1.15*
-18,900,000	AUD(C)/USD(P)OTC - 0.665 - 02.05.24 CALL	-426,903	-0.04
-11,300,000	AUD(C)/USD(P)OTC - 0.67 - 12.01.24 CALL	-117,059	-0.01
-9,000,000	AUD(C)/USD(P)OTC - 0.68 - 18.01.24 CALL	-48,458	0.00
-21,200,000	AUD(P)/CAD(C)OTC - 0.875 - 24.01.24 PUT	-8,082	0.00
-9,200,000	AUD(P)/JPY(C)OTC - 90.00 - 26.02.24 PUT	-17,100	0.00
-15,190,000	AUD(P)/JPY(C)OTC - 94.00 - 02.02.24 PUT	-57,443	-0.01
-15,000,000	AUD(P)/USD(C)OTC - 0.64 - 12.02.24 PUT	-7,518	0.00
-18,000,000	AUD(P)/USD(C)OTC - 0.645 - 20.02.24 PUT	-18,153	0.00
-20,700,000	CAD(C)/NOK(P)OTC - 8.10 - 16.02.24 CALL	-18,509	0.00
-20,700,000	CAD(P)/NOK(C)OTC - 7.65 - 18.01.24 PUT	-114,238	-0.01
-35,600,000	CHF(P)/JPY(C)OTC - 130.00 - 03.10.24 PUT	-43,067	0.00
-22,300,000	EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 PUT	-22,881	0.00
-18,000,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-1,661,921	-0.16
-18,000,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	791,799	0.08
-15,000,000	EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-1,276,304	-0.12
-23,900,000	EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	384,329	0.04
-18,300,000	EUR(C)/AUD(P)OTC - 1.68 - 12.02.24 CALL	-30,562	0.00
-6,600,000	EUR(C)/ILS(P)OTC - 4.15 - 03.09.24 CALL	-116,530	-0.01
-5,600,000	EUR(C)/NOK(P)OTC - 11.65 - 05.09.24 CALL	-105,304	-0.01
-9,400,000	EUR(C)/NOK(P)OTC - 11.80 - 19.02.24 CALL	-16,745	0.00
-18,300,000	EUR(C)/USD(P)OTC - 1.10 - 18.01.24 CALL	-178,458	-0.02
-13,800,000	EUR(P)/AUD(C)OTC - 1.62 - 12.01.24 PUT	-45,574	0.00
-21,600,000	EUR(P)/HUF(C)OTC - 380.00 - 18.04.24 PUT	-168,238	-0.02
-6,600,000	EUR(P)/ILS(C)OTC - 4.15 - 03.09.24 PUT	-361,980	-0.04
-8,000,000	EUR(P)/MXN(C)OTC - 20.00 - 13.02.24 PUT	-505,647	-0.05
-9,400,000	EUR(P)/NOK(C)OTC - 11.10 - 19.02.24 PUT	-87,507	-0.01
-5,600,000	EUR(P)/NOK(C)OTC - 11.65 - 05.09.24 PUT	-279,897	-0.03
-5,590,000	GBP(C)/CAD(P)OTC - 1.73 - 15.01.24 CALL	-1,837	0.00
-11,900,000	GBP(C)/JPY(P)OTC - 185.00 - 12.11.24 CALL	-161,396	-0.02
-11,180,000	GBP(P)/CAD(C)OTC - 1.66 - 29.01.24 PUT	-29,322	0.00
-8,000,000	GBP(P)/JPY(C)OTC - 180.00 - 25.01.24 PUT	-111,487	-0.01
-1,120,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.90 - 13.02.24 CALL	-769,499	-0.08
-3,103,200,000	JPY OVERNIGHT COMPOUNDED RATE - 1.656 - 27.11.24 CALL	41,362	0.00
-109,000,000	MXN(C)/JPY(P)OTC - 7.00 - 11.04.24 CALL	-798,277	-0.08
-172,000,000	MXN(P)/JPY(C)OTC - 8.20 - 22.01.24 PUT	-79,590	-0.01
-161,000,000	NOK(C)/JPY(P)OTC - 13.65 - 13.11.24 CALL	-586,794	-0.06
-254,900,000	NOK(C)/SEK(P)OTC - 0.998 - 16.02.24 CALL	-184,667	-0.02
-152,000,000	NOK(C)/SEK(P)OTC - 1.02 - 03.09.24 CALL	-180,917	-0.02
-152,000,000	NOK(P)/SEK(C)OTC - 1.02 - 03.09.24 PUT	-660,030	-0.06
-14,800,000	USD SOFR COMPOUNDED - 1.23839 - 26.10.28 PUT	136,745	0.01
-55,400,000	USD SOFR COMPOUNDED - 1.25 - 08.04.24 PUT	444,239	0.04
-55,400,000	USD SOFR COMPOUNDED - 1.75 - 08.04.24 PUT	760,317	0.07
-39,200,000	USD SOFR COMPOUNDED - 2.55 - 21.01.25 PUT	322,793	0.03
-17,000,000	USD SOFR COMPOUNDED - 2.63839 - 08.02.24 CALL	-1,090,487	-0.11
-8,600,000	USD SOFR COMPOUNDED - 5.73839 - 04.12.29 CALL	-167,871	-0.02
-10,100,000	USD(C)/CNH(P)OTC - 7.60 - 05.09.24 CALL	-19,694	0.00
-20,100,000	USD(C)/HKD(P)OTC - 7.85 - 28.03.24 CALL	-8,324	0.00
-30,600,000	USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-314,636	-0.03
-7,000,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	-1,298,073	-0.13
-15,400,000	USD(C)/NOK(P)OTC - 11.00 - 19.02.24 CALL	-18,190	0.00
-11,600,000	USD(C)/SEK(P)OTC - 11.00 - 09.01.24 CALL	-39	0.00

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
-10,600,000	USD(P)/CHF(C)OTC - 0.8645 - 23.07.24 PUT	-535,902	-0.05
-10,100,000	USD(P)/CNH(C)OTC - 6.80 - 05.09.24 PUT	-62,082	-0.01
-7,900,000	USD(P)/JPY(C)OTC - 138.00 - 06.02.24 PUT	-48,635	0.00
-7,900,000	USD(P)/JPY(C)OTC - 142.00 - 06.02.24 PUT	-126,790	-0.01
-15,400,000	USD(P)/NOK(C)OTC - 10.20 - 18.01.24 PUT	-203,579	-0.02
-15,100,000	USD(P)/SEK(C)OTC - 10.20 - 22.01.24 PUT	-305,832	-0.03
-11,600,000	USD(P)/SEK(C)OTC - 11.00 - 09.01.24 PUT	-1,009,656	-0.10
-6,100,000	USD(P)/TRY(C)OTC - 29.50 - 19.01.24 PUT	-5,291	0.00
-9,000,000	USD(P)/TWD(C)OTC - 29.50 - 15.04.24 PUT	-56,613	-0.01
	Regno Unito	*-858,531*	*-0.08*
-117	FOOTSIE 100 - 60 - 20.12.24 PUT	-78,986	-0.01
-253	FOOTSIE 100 - 69 - 16.02.24 PUT	-18,978	0.00
-306	FOOTSIE 100 - 76 - 19.01.24 CALL	-621,498	-0.06
-117	FOOTSIE 100 - 85 - 20.12.24 CALL	-139,069	-0.01
	Stati Uniti d'America	*-17,210,202*	*-1.69*
-450	10YR US TREASRY NOTE - 109.50 - 23.02.24 PUT	-108,209	-0.01
-600	10YR US TREASRY NOTE - 110.00 - 26.01.24 PUT	-67,895	-0.01
-800	10YR US TREASRY NOTE - 111.00 - 26.01.24 CALL	-1,538,949	-0.15
-450	10YR US TREASRY NOTE - 112.50 - 26.01.24 CALL	-432,829	-0.04
-450	10YR US TREASRY NOTE - 115.50 - 23.02.24 CALL	-184,591	-0.02
-1,456	CBOE S&P VOL INDEX - 14 - 17.01.24 PUT	-107,422	-0.01
-1,205	CBOE S&P VOL INDEX - 27 - 14.02.24 CALL	-51,270	-0.01
-22	NASDAQ 100 - 10,500 - 20.12.24 PUT	-194,976	-0.02
-12	NASDAQ 100 - 16,400 - 29.12.23 CALL	-438,600	-0.04
-18	NASDAQ 100 - 16,650 - 16.02.24 CALL	-905,988	-0.09
-13	NASDAQ 100 - 16,700 - 19.01.24 CALL	-369,588	-0.04
-6	NASDAQ 100 - 16,700 - 20.12.24 CALL	-967,800	-0.09
-22	NASDAQ 100 - 18,000 - 20.12.24 CALL	-2,115,060	-0.22
-44	RUSSELL 2000 INDEX - 1,915 - 16.02.24 CALL	-598,669	-0.06
-203	RUSSELL 2000 INDEX - 1,950 - 19.01.24 CALL	-1,845,956	-0.19
-77	RUSSELL 2000 INDEX - 2,150 - 15.03.24 CALL	-236,650	-0.02
-38	S&P 500 INDEX - 3,650 - 20.12.24 PUT	-170,108	-0.02
-87	S&P 500 INDEX - 4,180 - 16.02.24 PUT	-41,742	0.00
-32	S&P 500 INDEX - 4,200 - 16.02.24 PUT	-16,222	0.00
-42	S&P 500 INDEX - 4,245 - 16.02.24 PUT	-24,904	0.00
-45	S&P 500 INDEX - 4,600 - 19.01.24 CALL	-757,095	-0.07
-33	S&P 500 INDEX - 4,690 - 12.01.24 PUT	-40,330	0.00
-63	S&P 500 INDEX - 4,705 - 19.01.24 CALL	-542,656	-0.05
-34	S&P 500 INDEX - 4,800 - 19.12.25 CALL	-1,793,337	-0.18
-22	S&P 500 INDEX - 4,800 - 20.12.24 CALL	-730,114	-0.07
-22	S&P 500 INDEX - 4,850 - 21.06.24 CALL	-358,285	-0.03
-33	S&P 500 INDEX - 4,880 - 12.01.24 CALL	-18,372	0.00
-25	S&P 500 INDEX - 5,000 - 17.12.27 CALL	-1,833,952	-0.18
-38	S&P 500 INDEX - 5,150 - 20.12.24 CALL	-595,121	-0.06
-74	US ULTRA LONG BOND - 133.00 - 26.01.24 PUT	-123,512	-0.01
	Svezia	*-125,045*	*-0.01*
-661	OMX 30 - 2,470 - 16.02.24 CALL	-125,045	-0.01
	Svizzera	*-317,257*	*-0.03*
-82	SMI (ZURICH) - 10,500 - 20.12.24 PUT	-317,257	-0.03
Totale portfolio titoli		**890,549,946**	**86.95**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**136,934,520**	**70.41**
Azioni/Quote di OICVM/OIC		**14,102,730**	**7.25**
	Azioni/Quote di fondo d'investimento	**14,102,730**	**7.25**
	Francia	*14,102,730*	*7.25*
99	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	10,215,258	5.25
410	AMUNDI VOLATILITY RISK PREMIA FCP	3,887,472	2.00
Strumenti del mercato monetario		**82,174,315**	**42.25**
	Francia	*65,254,148*	*33.55*
8,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 17/05/2024	8,366,738	4.30
6,500,000	BNP PARIBAS SA VAR 17/06/2024	6,500,000	3.34
10,000,000	BPCE SFH VAR 07/05/2024	10,000,000	5.14
6,000,000	CARREFOUR SA 0% 08/01/2024	5,993,520	3.08
4,000,000	FRANCE BTF 0% 06/03/2024	3,974,880	2.04
5,000,000	FRANCE BTF 0% 07/02/2024	4,982,600	2.56
5,000,000	FRANCE BTF 0% 10/01/2024	4,996,650	2.57
5,000,000	FRANCE BTF 0% 17/01/2024	4,993,050	2.57
7,500,000	FRANCE BTF 0% 21/02/2024	7,462,950	3.84
8,000,000	FRANCE BTF 0% 24/01/2024	7,983,760	4.11
	Paesi Bassi	*9,974,450*	*5.13*
10,000,000	ABN AMRO BANK NV 0% 22/01/2024	9,974,450	5.13
	Spagna	*6,945,717*	*3.57*
7,000,000	BANCO SANTANDER SA 0% 07/03/2024	6,945,717	3.57
Strumenti derivati		**40,657,475**	**20.91**
	Opzioni	**40,657,475**	**20.91**
	Germania	*40,657,475*	*20.91*
6,110	DJ EURO STOXX 50 EUR - 3,600 - 20.06.25 PUT	6,934,850	3.57
9,185	DJ EURO STOXX 50 EUR - 3,800 - 20.12.24 PUT	8,431,830	4.34
9,300	DJ EURO STOXX 50 EUR - 4,200 - 20.12.24 PUT	15,419,400	7.92
1,510	DJ EURO STOXX 50 EUR - 4,600 - 19.01.24 CALL	262,740	0.14
11,535	DJ EURO STOXX 50 EUR - 5,000 - 20.12.24 CALL	9,608,655	4.94
Vendite allo scoperto		**-11,778,180**	**-6.06**
Strumenti derivati		**-11,778,180**	**-6.06**
	Opzioni	**-11,778,180**	**-6.06**
	Germania	*-11,778,180*	*-6.06*
-9,825	DJ EURO STOXX 50 EUR - 3,200 - 20.12.24 PUT	-3,664,725	-1.89
-3,040	DJ EURO STOXX 50 EUR - 4,100 - 19.01.24 PUT	-63,840	-0.03
-3,040	DJ EURO STOXX 50 EUR - 4,200 - 19.01.24 PUT	-94,240	-0.05
-915	DJ EURO STOXX 50 EUR - 4,200 - 21.06.24 CALL	-3,363,540	-1.73
-3,885	DJ EURO STOXX 50 EUR - 4,200 - 21.06.24 PUT	-3,383,835	-1.74
-3,020	DJ EURO STOXX 50 EUR - 4,700 - 15.03.24 CALL	-1,208,000	-0.62
Totale portfolio titoli		**125,156,340**	**64.35**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**327,929,961**	**77.95**
Azioni/Quote di OICVM/OIC		**28,427,399**	**6.76**
	Azioni/Quote di fondo d'investimento	**28,427,399**	**6.76**
	Francia	*9,773,769*	*2.32*
86	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	9,773,769	2.32
	Lussemburgo	*18,653,630*	*4.44*
16,032	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	18,653,630	4.44
Strumenti del mercato monetario		**213,010,135**	**50.63**
	Francia	*130,880,180*	*31.11*
20,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 17/05/2024	21,746,626	5.17
17,000,000	BNP PARIBAS SA VAR 17/06/2024	18,779,050	4.46
10,000,000	BPCE SFH VAR 07/05/2024	11,046,500	2.63
15,000,000	FRANCE BTF 0% 06/03/2024	16,465,692	3.91
20,000,000	FRANCE BTF 0% 07/02/2024	22,016,116	5.23
20,000,000	FRANCE BTF 0% 10/01/2024	22,078,198	5.26
10,000,000	FRANCE BTF 0% 17/01/2024	11,031,145	2.62
7,000,000	FRANCE BTF 0% 24/01/2024	7,716,853	1.83
	Spagna	*5,480,419*	*1.30*
5,000,000	BANCO SANTANDER SA 0% 07/03/2024	5,480,419	1.30
	Stati Uniti d'America	*76,649,536*	*18.22*
20,000,000	USA T-BILLS 0% 06/02/2024	19,897,698	4.73
19,000,000	USA T-BILLS 0% 07/03/2024	18,822,297	4.47
18,000,000	USA T-BILLS 0% 11/01/2024	17,976,375	4.27
20,000,000	USA T-BILLS 0% 18/01/2024	19,953,166	4.75
Strumenti derivati		**86,492,427**	**20.56**
	Opzioni	**86,492,427**	**20.56**
	Germania	*24,569,465*	*5.84*
3,520	DJ EURO STOXX 50 EUR - 3,600 - 20.06.25 PUT	4,413,298	1.05
2,880	DJ EURO STOXX 50 EUR - 3,800 - 20.12.24 PUT	2,920,518	0.69
5,210	DJ EURO STOXX 50 EUR - 4,200 - 20.12.24 PUT	9,542,165	2.27
890	DJ EURO STOXX 50 EUR - 4,600 - 19.01.24 CALL	171,066	0.04
8,175	DJ EURO STOXX 50 EUR - 5,000 - 20.12.24 CALL	7,522,418	1.79
	Giappone	*21,664,421*	*5.15*
2,000	NIKKEI 225 - 26,000 - 13.12.24 PUT	7,376,934	1.75
300	NIKKEI 225 - 30,000 - 08.03.24 PUT	329,834	0.08
250	NIKKEI 225 - 30,000 - 13.06.25 PUT	3,404,738	0.81
250	NIKKEI 225 - 30,000 - 13.12.24 PUT	2,207,760	0.52
100	NIKKEI 225 - 35,000 - 08.03.24 CALL	258,902	0.06
100	NIKKEI 225 - 35,000 - 13.06.25 CALL	1,585,331	0.38
650	NIKKEI 225 - 35,000 - 13.12.24 CALL	6,500,922	1.55
	Stati Uniti d'America	*40,258,541*	*9.57*
369	RUSSELL 2000 INDEX - 2,200 - 20.12.24 CALL	4,125,420	0.98
724	S&P 500 INDEX - 4,000 - 20.12.24 PUT	5,676,160	1.35
375	S&P 500 INDEX - 4,000 - 21.06.24 PUT	1,104,375	0.26
263	S&P 500 INDEX - 4,200 - 20.12.24 PUT	2,710,215	0.64
132	S&P 500 INDEX - 4,400 - 20.12.24 PUT	1,783,980	0.42
966	S&P 500 INDEX - 5,000 - 20.12.24 CALL	23,918,161	5.70
62	S&P 500 INDEX - 5,200 - 20.12.24 CALL	940,230	0.22
Vendite allo scoperto		**-28,423,879**	**-6.76**
Strumenti derivati		**-28,423,879**	**-6.76**
	Opzioni	**-28,423,879**	**-6.76**
	Germania	*-13,834,129*	*-3.29*
-4,775	DJ EURO STOXX 50 EUR - 3,200 - 20.12.24 PUT	-1,967,465	-0.47
-1,770	DJ EURO STOXX 50 EUR - 4,100 - 19.01.24 PUT	-41,060	-0.01
-1,770	DJ EURO STOXX 50 EUR - 4,200 - 19.01.24 PUT	-60,612	-0.01
-1,975	DJ EURO STOXX 50 EUR - 4,200 - 21.06.24 CALL	-8,019,869	-1.91
-3,075	DJ EURO STOXX 50 EUR - 4,200 - 21.06.24 PUT	-2,958,612	-0.70
-1,780	DJ EURO STOXX 50 EUR - 4,700 - 15.03.24 CALL	-786,511	-0.19
	Giappone	*-5,974,110*	*-1.42*
-1,500	NIKKEI 225 - 22,000 - 13.12.24 PUT	-2,287,558	-0.54
-500	NIKKEI 225 - 27,500 - 08.03.24 PUT	-156,051	-0.04
-50	NIKKEI 225 - 30,000 - 09.02.24 PUT	-20,570	0.00
-100	NIKKEI 225 - 30,000 - 12.01.24 PUT	-5,675	0.00
-170	NIKKEI 225 - 32,000 - 12.01.24 PUT	-53,057	-0.01
-150	NIKKEI 225 - 33,000 - 08.02.24 CALL	-1,053,341	-0.25
-50	NIKKEI 225 - 33,000 - 09.02.24 CALL	-351,114	-0.08
-100	NIKKEI 225 - 34,000 - 12.01.24 CALL	-106,398	-0.03
-50	NIKKEI 225 - 36,000 - 09.02.24 CALL	-25,181	-0.01
-750	NIKKEI 225 - 40,000 - 13.12.24 CALL	-1,915,165	-0.46
	Stati Uniti d'America	*-8,615,640*	*-2.05*
-132	S&P 500 INDEX - 4,400 - 20.12.24 CALL	-8,615,640	-2.05
Totale portfolio titoli		**299,506,082**	**71.19**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**632,041,747**	**96.95**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**183,152,481**	**28.09**
	Obbligazioni	**183,152,481**	**28.09**
	Danimarca	*13,463,170*	*2.07*
14,000,000	DANSKE BANK AS 0.625% 26/05/2025	13,463,170	2.07
	Francia	*35,907,099*	*5.50*
14,000,000	BANQUE FEDERAL CRED MUTUEL 1.00% 23/05/2025	13,534,710	2.07
4,957,000	BNP PARIBAS SA 2.375% 20/05/2024	4,926,539	0.76
4,000,000	COMPAGNIE DE SAINT GOBAIN SA 1.00% 17/03/2025	3,893,180	0.60
8,900,000	COVIVIO SA 1.625% 17/10/2024	8,722,045	1.33
5,000,000	CREDIT AGRICOLE SA 1.00% 18/09/2025	4,830,625	0.74
	Germania	*1,989,320*	*0.31*
2,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.00% 06/04/2025	1,989,320	0.31
	Giappone	*8,209,560*	*1.26*
8,378,000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.872% 07/09/2024	8,209,560	1.26
	Italia	*45,454,775*	*6.96*
6,000,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	5,863,350	0.90
9,000,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 21/06/2024	8,894,745	1.36
6,000,000	ENI SPA 1.00% 14/03/2025	5,827,500	0.89
13,600,000	INTESA SANPAOLO SPA 2.125% 26/05/2025	13,333,100	2.04
12,000,000	UNICREDIT SPA 0.50% 09/04/2025	11,536,080	1.77
	Norvegia	*4,152,939*	*0.64*
4,200,000	TELENOR 2.50% 22/05/2025	4,152,939	0.64
	Paesi Bassi	*14,311,402*	*2.20*
8,100,000	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	7,959,992	1.23
6,500,000	NATURGY FINANCE BV 1.375% 21/01/2025	6,351,410	0.97
	Regno Unito	*24,931,315*	*3.82*
4,200,000	BARCLAYS BANK PLC LONDON 2.80% 20/06/2024	4,175,283	0.64
7,800,000	MOTABILITY OPERATIONS GROUP PLC 0.875% 14/03/2025	7,573,683	1.16
13,554,000	WPP FINANCE 2016 1.375% 20/03/2025	13,182,349	2.02
	Stati Uniti d'America	*6,785,275*	*1.04*
7,000,000	VERIZON COMMUNICATIONS INC 0.875% 02/04/2025	6,785,275	1.04
	Svezia	*27,947,626*	*4.29*
6,000,000	NORDEA BANK AB 1.125% 12/02/2025	5,849,430	0.90
3,000,000	SBAB BANK AB 0.50% 13/05/2025	2,879,085	0.44
6,000,000	SVENSKA HANDELSBANKEN AB 1.00% 15/04/2025	5,823,240	0.89
13,889,000	SWEDBANK AB 0.75% 05/05/2025	13,395,871	2.06
Azioni/Quote di OICVM/OIC		**448,889,062**	**68.86**
	Azioni/Quote di fondo d'investimento	**448,889,062**	**68.86**
	Francia	*90,139,104*	*13.83*
68	AMUNDI ABS CAP 3 DEC	17,717,696	2.72
105	AMUNDI ENCHANCED ULTRA SHORT TERM BOND SRI FCP	11,605,297	1.78
650	AMUNDI EURO LIQUIDITY RATED SRI FCP	6,618,190	1.02
275	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0013016615)	2,790,758	0.43
1,390	AMUNDI EURO LIQUIDITY SRI I2 C	14,151,128	2.17
79	AMUNDI ULTRA SHORT TERM BOND SRI FCP	8,261,648	1.27
68	BFT AUREUS ISR FCP	7,027,598	1.08
35	BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	9,546,360	1.46
93	CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	10,188,317	1.56
18,513	PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	2,232,112	0.34
	Irlanda	*35,915,044*	*5.51*
187,324	AMUNDI ETF ICAV AMUNDI MSCI USA ESG LEADERS ETF	12,586,300	1.93
295,993	AMUNDI S AND P 500 ESG ETF	20,417,301	3.13
232,463	ISHARES V PLC GOLD PRODUCERS ETF	2,911,443	0.45
	Lussemburgo	*322,834,914*	*49.52*
9,476	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND Z EUR (C)	10,463,494	1.60
5,609	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND I EUR HGD (C)	4,998,965	0.77
4,892	AMUNDI FUNDS EURO HIGH YIELD BOND Z EUR (C)	5,206,164	0.80
2,392	AMUNDI FUNDS PIONEER US HIGH YIELD BOND Z USD (C)	2,554,274	0.39
699,835	AMUNDI INDEX SOLUTION - AMUNDI EUR CORP BD 1-5Y ESG UCITS ETF ACC	35,713,281	5.48
60,685	AMUNDI INDEX SOLUTIONS - AMUNDI EURO STOXX 50 UCITS ETF-C EUR	6,795,506	1.04
13,144	AMUNDI INDEX SOLUTIONS - AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE UCITS ETF EUR -C	2,693,288	0.41
108,537	AMUNDI INDEX SOLUTIONS - AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE UCITS ETF-C	24,256,988	3.72
402,000	AMUNDI INDEX SOLUTIONS - AMUNDI INDEX EURO CORPORATE SRI 0-3 Y UCITS ETF DR	20,206,128	3.10
22,605	AMUNDI INDEX SOLUTIONS - AMUNDI JPX-NIKKEI 400 UCITS ETF-C	5,493,524	0.84
88,914	AMUNDI INDEX SOLUTIONS - AMUNDI MSCI EUROPE SRI PAB UCITS ETF DR C	6,821,749	1.05
706,599	AMUNDI INDEX SOLUTIONS SICAV ETF	35,539,810	5.45
384,542	AMUNDI INDEX SOLUTIONS US CORP SRI	19,861,882	3.05
1,541,297	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	6,974,677	1.07

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
165,800	LYXOR EUROMTS ITALY BTP GOVERNMENT BOND DR UCITS ETF ACC	23,226,922	3.56
375,570	MULTI UNITS LUXEMBOURG - AMUNDI US TREASURY BOND 7-10Y - ACC	87,425,040	13.42
90,604	MULTI UNITS LUXEMBOURG - LYXOR CORE EURO GOVERNMENT INFLATION-LINKED BOND (DR) UCITS ETF - ACC	14,961,439	2.29
496,953	MULTI UNITS LUXEMBOURG - LYXOR CORE US TIPS (DR) UCITS ETF - ACC	9,641,783	1.48
Strumenti derivati		**204**	**0.00**
	Opzioni	**204**	**0.00**
	Stati Uniti d'America	*204*	*0.00*
45	S&P 500 INDEX - 4,500 - 29.12.23 PUT	204	0.00
Totale portfolio titoli		**632,041,747**	**96.95**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
Posizioni lunghe		**2,390,398,415**	**81.79**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**238,642,063**	**8.17**
	Obbligazioni	**238,642,063**	**8.17**
	Canada	*39,568,848*	*1.35*
3,000,000	BANK OF MONTREAL FRN 05/09/2025	3,004,041	0.10
7,100,000	BANK OF MONTREAL FRN 06/06/2025	7,119,835	0.23
5,000,000	BANK OF NOVA SCOTIA FRN 02/05/2025	5,009,782	0.17
5,500,000	BANK OF NOVA SCOTIA FRN 12/12/2025	5,504,311	0.19
6,000,000	BANK OF NOVA SCOTIA FRN 22/09/2025	6,007,331	0.21
5,500,000	NATIONAL BANK OF CANADA FRN 13/06/2025	5,509,316	0.19
2,000,000	ROYAL BANK OF CANADA FRN 31/01/2024	2,001,053	0.07
5,400,000	THE TORONTO DOMINION BANK CANADA FRN 20/01/2025	5,413,179	0.19
	Francia	*91,718,299*	*3.15*
4,900,000	ALD SA FRN 06/10/2025	4,910,581	0.17
5,800,000	ALD SA FRN 21/02/2025	5,816,235	0.20
7,500,000	BNP PARIBAS SA FRN 24/02/2025	7,514,550	0.26
3,400,000	CREDIT AGRICOLE SA FRN 07/03/2025	3,406,223	0.12
20,000,000	SOCIETE GENERALE SA VAR 08/03/2024	20,011,180	0.68
10,000,000	SOCIETE GENERALE SA VAR 17/02/2025	10,017,165	0.34
10,000,000	SOCIETE GENERALE SA VAR 31/01/2024	10,003,025	0.34
20,000,000	SOCIETE GENERALE SA VAR 31/07/2024	20,024,610	0.70
10,000,000	SOCIETE GENERALE SA VAR 31/10/2024	10,014,730	0.34
	Germania	*4,002,930*	*0.14*
4,000,000	VOLKSWAGEN FINANCIAL SERVICES AG FRN 10/04/2024	4,002,930	0.14
	Irlanda	*5,002,400*	*0.17*
5,000,000	EATON CAPITAL UNLIMITED COMPANY FRN 03/06/2024	5,002,400	0.17
	Isole Caiman	*4,812,787*	*0.16*
4,800,000	TORONTO DOMINION BANK FRN 21/07/2025	4,812,787	0.16
	Lussemburgo	*20,061,560*	*0.69*
20,000,000	SG ISSUER SA 0% 29/11/2024	20,061,560	0.69
	Paesi Bassi	*26,014,680*	*0.89*
6,000,000	ABN AMRO BANK NV FRN 22/09/2025	6,009,064	0.21
10,500,000	COOPERATIEVE RABOBANK UA VAR 04/11/2024	10,503,318	0.36
6,500,000	TOYOTA MOTOR FINANCE BV FRN 23/12/2024	6,501,865	0.22
3,000,000	VOLKSWAGEN FINANCIAL SERVICES NV FRN 17/01/2024	3,000,433	0.10
	Spagna	*5,316,769*	*0.18*
5,300,000	BANCO SANTANDER SA FRN 16/01/2025	5,316,769	0.18
	Stati Uniti d'America	*30,529,166*	*1.04*
5,000,000	AT&T INC FRN 06/03/2025	5,007,023	0.17
9,500,000	GENERAL MILLS INC FRN 08/11/2024 EUR (ISIN XS2654115331)	9,513,395	0.32
5,000,000	GENERAL MILLS INC FRN 08/11/2024 EUR (ISIN XS2711324504)	5,002,850	0.17
2,000,000	PROLOGIS EURO FINANCE LLC VAR 08/02/2024	2,000,228	0.07
9,000,000	STRYKER CORP FRN 16/11/2024	9,005,670	0.31
	Svezia	*11,614,624*	*0.40*
3,800,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	3,811,230	0.13
1,300,000	VOLVO TREASURY AB FRN 11/01/2024	1,300,167	0.04
6,500,000	VOLVO TREASURY AB FRN 21/11/2025	6,503,227	0.23
Strumenti del mercato monetario		**2,151,756,352**	**73.62**
	Austria	*79,413,729*	*2.72*
80,000,000	OESTERREICHISCHE KONTROLLBANK AG OEKB 0% 05/03/2024	79,413,729	2.72
	Belgio	*39,637,950*	*1.36*
40,000,000	KBC BANK NV 0% 21/03/2024	39,637,950	1.36
	Danimarca	*38,411,668*	*1.31*
7,500,000	NORDEA BANK ABP 0% 18/11/2024	7,268,829	0.25
12,000,000	SVENSKA HANDELSBANKEN AB 0% 03/10/2024	11,663,658	0.40
20,000,000	SVENSKA HANDELSBANKEN AB 0% 11/09/2024	19,479,181	0.66
	Finlandia	*15,712,931*	*0.54*
6,000,000	NORDEA BANK ABP VAR 13/09/2024	6,001,912	0.21
10,000,000	NORDEA BANK ABP 0% 24/10/2024	9,711,019	0.33
	Francia	*677,239,033*	*23.17*
15,000,000	BANQUE FEDERATIVE CERDIT MUTUEL BFCM VAR 04/07/2024	15,004,614	0.51
15,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 02/05/2024	15,007,948	0.51
15,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 09/05/2024	15,007,887	0.51
35,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 10/09/2024	35,013,564	1.21
5,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 13/09/2024	5,000,813	0.17
5,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 13/11/2024	5,000,831	0.17
20,000,000	BNP PARIBAS SA VAR 09/08/2024	20,004,990	0.68
17,000,000	BNP PARIBAS SECURITIES SERVICES VAR 01/03/2024	17,004,355	0.58
40,000,000	BNP PARIBAS SECURITIES SERVICES VAR 18/04/2024	40,018,389	1.38
30,000,000	BNP PARIBAS SECURITIES SERVICES VAR 31/05/2024	30,016,812	1.04
5,000,000	BNP PARIBAS SECURITIES SERVICES VAR 31/07/2024	5,002,744	0.17
35,000,000	BPCE SA VAR 05/07/2024	35,023,005	1.21
10,000,000	BPCE SA VAR 06/03/2024	10,004,788	0.34
20,000,000	BPCE SFH VAR 05/06/2024	20,013,091	0.68
15,000,000	BPCE SFH VAR 06/09/2024	15,006,342	0.51
15,000,000	BPCE SFH VAR 11/03/2024	15,007,483	0.51
10,000,000	BPCE SFH VAR 11/10/2024	10,002,774	0.34
15,000,000	BPCE SFH VAR 12/02/2024	15,004,838	0.51
10,000,000	BPCE SFH VAR 18/06/2024	10,003,407	0.34
10,000,000	BPCE SFH VAR 18/09/2024	10,003,667	0.34

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
20,000,000	CA CONSUMER FINANCE VAR 29/01/2024	20,001,121	0.68
15,000,000	CREDIT AGRICOLE SA VAR 11/10/2024	14,999,629	0.51
15,000,000	CREDIT AGRICOLE SA VAR 12/08/2024	15,004,398	0.51
20,000,000	CREDIT AGRICOLE SA VAR 13/09/2024	20,003,626	0.68
10,000,000	CREDIT AGRICOLE SA VAR 14/08/2024	10,002,195	0.34
20,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 04/03/2024	20,007,993	0.68
35,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 09/04/2024	35,016,125	1.21
10,000,000	CREDIT LYONNAIS VAR 01/11/2024	10,000,513	0.34
10,000,000	CREDIT LYONNAIS VAR 07/03/2024	10,004,268	0.34
20,000,000	HSBC CONTINENTAL EUROPE SA 0% 23/02/2024	19,877,929	0.68
25,000,000	ING BANK NV VAR 02/12/2024	25,007,015	0.87
10,000,000	ING BANK NV VAR 26/11/2024	10,001,434	0.34
15,000,000	LA BANQUE POSTALE VAR 27/08/2024	15,003,055	0.51
15,000,000	LA BANQUE POSTALE VAR 29/07/2024	15,001,660	0.51
10,000,000	NORMANDIE SEINE 0% 22/02/2024	9,939,607	0.34
15,000,000	PERNOD RICARD SA 0% 30/01/2024	14,947,369	0.51
20,000,000	SEB SA 0% 08/11/2024	19,435,922	0.66
10,000,000	SEB SA 0% 22/07/2024	9,803,527	0.34
11,000,000	SOCIETE GENERALE SA VAR 03/05/2024	11,008,470	0.38
10,000,000	SOCIETE GENERALE SA VAR 04/11/2024	10,007,675	0.34
20,000,000	SOCIETE GENERALE SA VAR 31/01/2025	20,013,160	0.69
	Giappone	*24,864,376*	*0.85*
25,000,000	NORINCHUKIN BANK CENTRAL COOPERATIVE BANK FOR AGRICULTURE AND FOR 0% 16/02/2024	24,864,376	0.85
	Irlanda	*63,460,444*	*2.17*
15,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 12/01/2024	14,976,821	0.51
15,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 13/02/2024	14,923,344	0.51
9,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 14/02/2024	8,953,003	0.31
5,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 17/05/2024	4,923,403	0.17
20,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 24/05/2024	19,683,873	0.67
	Italia	*69,688,035*	*2.38*
10,000,000	UNICREDIT SPA VAR 04/06/2024	10,000,741	0.34
10,000,000	UNICREDIT SPA VAR 04/07/2024	9,999,943	0.34
5,000,000	UNICREDIT SPA VAR 22/02/2024	5,000,991	0.17
5,000,000	UNICREDIT SPA VAR 22/03/2024	5,001,699	0.17
5,000,000	UNICREDIT SPA 0% 08/02/2024	4,977,591	0.17
5,000,000	UNICREDIT SPA 0% 08/03/2024	4,961,773	0.17
20,000,000	UNICREDIT SPA 0% 12/04/2024	19,771,511	0.68
10,000,000	UNICREDIT SPA 0% 22/01/2024	9,973,786	0.34
	Lussemburgo	*108,239,606*	*3.70*
18,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 08/04/2024	17,799,489	0.61
10,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 11/03/2024	9,919,153	0.34
10,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 12/01/2024 EUR (ISIN XS2625989855)	9,984,547	0.34
25,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 12/01/2024 EUR (ISIN XS2733520584)	24,961,368	0.84
10,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 13/06/2024	9,819,049	0.34
5,500,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 14/03/2024	5,453,727	0.19
5,500,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 15/04/2024	5,434,575	0.19
5,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 17/05/2024	4,923,403	0.17
20,000,000	TRATON FINANCE LUXEMBOURG SA 0% 23/01/2024	19,944,295	0.68
	Norvegia	*29,160,513*	*1.00*
30,000,000	DNB BANK ASA 0% 11/10/2024	29,160,513	1.00
	Paesi Bassi	*245,712,805*	*8.41*
25,000,000	ABN AMRO BANK NV 0% 11/10/2024	24,299,674	0.84
20,000,000	AMERICA MOVIL BV 0% 06/02/2024	19,911,744	0.68
15,000,000	AMERICA MOVIL BV 0% 31/01/2024	14,944,345	0.51
10,000,000	HEINEKEN NV 0% 25/01/2024	9,969,997	0.34
10,000,000	ING BANK NV NETHERLANDS VAR 08/10/2024	10,006,027	0.34
8,000,000	ING BANK NV NETHERLANDS VAR 10/05/2024	8,005,409	0.27
20,000,000	ING BANK NV NETHERLANDS VAR 12/09/2024	20,007,912	0.69
15,000,000	ING BANK NV NETHERLANDS VAR 23/04/2024	15,009,256	0.51
10,000,000	ING BANK NV NETHERLANDS VAR 26/09/2024	10,004,360	0.34
4,400,000	ING BANK NV NETHERLANDS VAR 31/05/2024	4,401,698	0.15
15,000,000	ING BANK NV VAR 31/05/2024	15,015,413	0.51
20,000,000	RABOBANK NEDERLAND VAR 22/11/2024	19,997,953	0.68
4,300,000	RABOBANK NEDERLAND VAR 30/07/2024	4,304,087	0.15
15,000,000	TELEFONICA EUROPE BV 0% 04/01/2024	14,989,830	0.51
40,000,000	TENNET HOLDING BV 0% 10/01/2024	39,945,622	1.38
15,000,000	TENNET HOLDING BV 0% 27/02/2024	14,899,478	0.51
	Regno Unito	*369,137,381*	*12.63*
30,000,000	BARCLAYS BANK PLC LONDON VAR 12/02/2024	30,005,918	1.03
10,000,000	BARCLAYS BANK PLC LONDON VAR 21/02/2024	10,002,238	0.34
15,000,000	BARCLAYS BANK PLC LONDON VAR 30/05/2024	15,004,507	0.51
20,000,000	KBC BANK NV 0% 26/02/2024	19,870,589	0.68
40,000,000	MUFG BANK LTD 0% 09/02/2024	39,816,338	1.36
20,000,000	MUFG BANK LTD 0% 12/02/2024	19,901,975	0.68
2,000,000	NORDEA BANK ABP LONDON BRANCH VAR 04/10/2024	2,001,388	0.07
15,000,000	NORDEA BANK ABP LONDON BRANCH VAR 12/08/2024	15,005,874	0.51
15,000,000	NORDEA BANK ABP LONDON BRANCH VAR 14/03/2024	15,004,585	0.51
15,000,000	NORDEA BANK ABP LONDON BRANCH VAR 14/06/2024	15,011,172	0.51
30,000,000	NORDEA BANK ABP LONDON BRANCH VAR 15/07/2024	30,029,270	1.03
10,000,000	NORDEA BANK ABP LONDON BRANCH VAR 20/08/2024	10,003,603	0.34
4,500,000	NORDEA BANK ABP LONDON BRANCH 0% 19/11/2024	4,360,955	0.15

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		EUR	
25,000,000	NORINCHUKIN BANK LONDON 0% 21/02/2024	24,850,473	0.85
48,000,000	NORINCHUKIN BANK LONDON 0% 26/02/2024	47,686,190	1.64
16,000,000	NORINCHUKIN BANK LONDON 0% 29/01/2024	15,944,940	0.55
10,000,000	NTT FINANCE UK LIMITED 0% 17/01/2024	9,978,651	0.34
25,000,000	ROYAL BANK OF CANADA LONDON BRANCH VAR 22/11/2024	25,021,956	0.86
20,000,000	THE TORONTO DOMINION BANK 0% 18/06/2024	19,636,759	0.67
	Spagna	*124,717,681*	*4.27*
30,000,000	BANCO SANTANDER SA 0% 10/10/2024	29,134,009	1.00
50,000,000	BANCO SANTANDER SA 0% 12/02/2024	49,751,824	1.71
3,000,000	BANCO SANTANDER SA 0% 29/07/2024	2,933,493	0.10
3,000,000	BANCO SANTANDER SA 0% 31/01/2024	2,989,084	0.10
10,000,000	BNP PARIBAS SECURITIES SERVICES VAR 09/09/2024	10,001,877	0.34
30,000,000	SANTANDER CONSUMER FINANCE SA 0% 26/01/2024	29,907,394	1.02
	Stati Uniti d'America	*149,629,557*	*5.12*
27,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 08/01/2024	26,969,428	0.92
35,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 09/01/2024	34,956,424	1.20
6,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 10/01/2024	5,991,854	0.21
20,000,000	FISERV INC 0% 01/02/2024	19,924,006	0.68
8,000,000	FISERV INC 0% 08/02/2024	7,963,323	0.27
15,000,000	FISERV INC 0% 15/02/2024	14,919,443	0.51
29,000,000	FISERV INC 0% 18/01/2024	28,935,239	0.99
10,000,000	FISERV INC 0% 25/01/2024	9,969,840	0.34
	Svezia	*116,730,643*	*3.99*
15,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 04/11/2024	14,581,488	0.50
15,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 11/11/2024	14,573,548	0.50
20,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 25/10/2024	19,456,931	0.67
15,000,000	SVENSKA HANDELSBANKEN AB 0% 01/10/2024	14,582,190	0.50
15,000,000	SVENSKA HANDELSBANKEN AB 0% 17/07/2024	14,685,191	0.50
15,000,000	SVENSKA HANDELSBANKEN AB 0% 23/10/2024	14,553,735	0.50
25,000,000	SWEDBANK AB 0% 16/10/2024	24,297,560	0.82
Totale portfolio titoli		**2,390,398,415**	**81.79**

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
Posizioni lunghe		**2,930,951,617**	**89.20**
Valori mobiliari quotati in una borsa valori ufficiale e/o negoziati in altri mercati regolamentati		**518,578,938**	**15.78**
	Obbligazioni	**518,578,938**	**15.78**
	Australia	*50,059,717*	*1.52*
15,000,000	ANZ GROUP HOLDINGS LTD VAR 03/10/2025	15,001,200	0.46
10,000,000	COMMONWEALTH BANK OF AUSTRALIA VAR 12/09/2025	10,002,830	0.30
10,000,000	COMMONWEALTH BANK OF AUSTRALIA VAR 14/03/2025	10,023,013	0.31
15,000,000	NATIONAL AUSTRALIA BANK LTD VAR 13/05/2025	15,032,674	0.45
	Canada	*121,906,463*	*3.71*
31,360,000	BANK OF MORTEAL VAR 08/03/2024	31,379,853	0.96
10,000,000	BANK OF NOVA SCOTIA VAR 15/04/2024	9,997,350	0.30
12,362,000	BANK OF NOVA SCOTIA VAR 31/07/2024	12,343,267	0.38
14,325,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 07/04/2025	14,351,049	0.44
24,082,000	ROYAL BANK OF CANADA VAR 07/10/2024	24,020,438	0.73
10,000,000	ROYAL BANK OF CANADA VAR 19/01/2024	9,996,962	0.30
20,000,000	ROYAL BANK OF CANADA 3.97% 26/07/2024	19,817,544	0.60
	Giappone	*19,540,100*	*0.59*
20,000,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	19,540,100	0.59
	Norvegia	*24,205,424*	*0.74*
24,195,000	DNB BANK ASA VAR 28/03/2025	24,205,424	0.74
	Singapore	*34,963,292*	*1.06*
10,000,000	DBS GROUP HOLDINGS LTD VAR 12/09/2025 USD (ISIN US24023KAK43)	10,003,754	0.30
10,000,000	DBS GROUP HOLDINGS LTD VAR 12/09/2025 USD (ISIN US24023LAK26)	10,003,000	0.30
15,000,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% 19/05/2025	14,956,538	0.46
	Spagna	*20,058,700*	*0.61*
20,000,000	BANCO SANTANDER SA VAR 24/05/2024	20,058,700	0.61
	Stati Uniti d'America	*247,845,242*	*7.55*
31,992,000	AMERICAN HONDA FINANCE CORP VAR 07/06/2024	31,990,581	0.96
14,325,000	AMERICAN HONDA FINANCE CORP VAR 22/11/2024	14,356,687	0.44
14,650,000	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD VAR 03/07/2025	14,681,438	0.45
20,000,000	BANK OF AMERICA CORP VAR 14/06/2024	19,977,100	0.61
20,000,000	CITIBANK NA VAR 29/09/2025	19,999,059	0.61
7,459,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 12/01/2024	7,458,345	0.23
15,000,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 18/07/2025	15,010,500	0.46
23,614,000	JPMORGAN CHASE AND CO VAR 01/06/2025	23,539,979	0.72
15,000,000	MORGAN STANLEY BANK NATIONAL ASSOCIATION VAR 16/07/2025	15,003,140	0.46
16,723,000	MORGAN STANLEY VAR 24/01/2025	16,677,451	0.51
22,500,000	PEPSICO INC VAR 12/11/2024	22,519,125	0.69
30,000,000	TOYOTA MOTOR CREDIT CORP VAR 13/06/2024	30,022,200	0.91
10,000,000	TOYOTA MOTOR CREDIT CORP VAR 16/10/2024	10,006,400	0.30
6,600,000	VOLKSWAGEN GROUP OF AMERICA FINANCE VAR 07/06/2024	6,603,237	0.20
Azioni/Quote di OICVM/OIC		**130,500,734**	**3.97**
	Azioni/Quote di fondo d'investimento	**130,500,734**	**3.97**
	Lussemburgo	*130,500,734*	*3.97*
112,087	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	130,400,734	3.97
100,000	AMUNDI MONEY MARKET FUND SICAV	100,000	0.00
Strumenti del mercato monetario		**2,281,871,945**	**69.45**
	Australia	*148,695,335*	*4.53*
20,000,000	ANZ GROUP HOLDINGS LTD VAR 26/02/2024	20,008,163	0.61
25,000,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD 0% 01/03/2024	24,761,008	0.75
40,000,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD 0% 12/04/2024	39,372,104	1.21
25,000,000	MACQUARIE BANK LTD 0% 25/03/2024	24,667,067	0.75
20,000,000	NATIONAL AUSTRALIA BANK LTD VAR 12/03/2024	20,007,234	0.61
20,100,000	TELSTRA GROUP LIMITED 0% 08/03/2024	19,879,759	0.60
	Belgio	*143,261,632*	*4.36*
40,000,000	BELFIUS BANQUE SA/NV 0% 11/03/2024	39,558,444	1.20
25,000,000	EUROCLEAR BANK SA/NV 0% 11/04/2024	24,604,953	0.75
30,000,000	KBC BANK NV 0% 15/04/2024	29,507,810	0.90
50,000,000	SUMITOMO MITSUI BANKING CORPORATION 0% 20/02/2024	49,590,425	1.51
	Canada	*94,542,970*	*2.88*
20,000,000	BANK OF MONTREAL VAR 08/11/2024	20,024,052	0.61
25,000,000	BANK OF MONTREAL VAR 22/07/2024	25,039,961	0.76
20,000,000	TELUS CORP 0% 16/05/2024	19,569,231	0.60
30,000,000	TELUS CORP 0% 17/01/2024	29,909,726	0.91
	Corea del Sud	*49,110,257*	*1.49*
20,000,000	KOREA DEVELOPMENT BANK 0% 09/04/2024	19,688,447	0.60
30,000,000	WOORI BANK 0% 02/05/2024	29,421,810	0.89
	Danimarca	*88,604,046*	*2.70*
40,000,000	DANSKE BANK AS 0% 01/03/2024	39,617,613	1.21
30,000,000	DANSKE BANK AS 0% 03/07/2024	29,177,627	0.89
20,000,000	JYSKE BANK AS 0% 01/03/2024	19,808,806	0.60
	Finlandia	*15,014,011*	*0.46*
15,000,000	NORDEA BANK ABP VAR 17/04/2024	15,014,011	0.46
	Francia	*273,081,241*	*8.31*
30,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 15/05/2024	29,380,450	0.89
25,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 16/05/2024	24,480,035	0.74

Le note sono parte integrante dei bilanci.

Portfolio titoli al 31/12/23

Quantità		Quotazione	% del NaV
		USD	
30,000,000	BNP PARIBAS SA 0% 13/09/2024	28,879,246	0.88
30,000,000	BNP PARIBAS SA 0% 15/11/2024	28,642,470	0.87
30,000,000	BPCE SA 0% 15/04/2024	29,511,458	0.90
25,000,000	BPCE SFH 0% 07/05/2024	24,508,785	0.75
30,000,000	HSBC CONTINENTAL EUROPE SA 0% 15/05/2024	29,379,347	0.89
20,000,000	HSBC CONTINENTAL EUROPE SA 0% 26/02/2024	19,819,160	0.60
30,000,000	LA BANQUE POSTALE 0% 01/03/2024	29,713,209	0.91
30,000,000	NATIXIS SA 0% 10/10/2024	28,767,081	0.88
	Germania	*19,548,029*	*0.59*
20,000,000	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK 0% 28/05/2024	19,548,029	0.59
	Giappone	*79,023,398*	*2.40*
30,000,000	CENTRAL NIPPON EXPRESSWAY CO LTD 0% 14/05/2024	29,372,814	0.89
50,000,000	MIZUHO BANK LTD JAPAN BRANCH 0% 12/02/2024	49,650,584	1.51
	Irlanda	*39,752,029*	*1.21*
40,000,000	AON CORP 0% 06/02/2024	39,752,029	1.21
	Isole Caiman	*20,026,646*	*0.61*
20,000,000	BANK OF NOVA SCOTIA VAR 18/10/2024	20,026,646	0.61
	Norvegia	*102,349,371*	*3.11*
20,000,000	DNB BANK ASA 0% 14/11/2024	19,105,683	0.58
25,000,000	DNB BANK ASA 0% 19/07/2024	24,260,648	0.74
30,000,000	DNB BANK ASA 0% 21/02/2024	29,752,418	0.90
30,000,000	DNB BANK ASA 0% 21/06/2024	29,230,622	0.89
	Nuova Zelanda	*28,627,045*	*0.87*
30,000,000	COOPERATIEVE RABOBANK UA 0% 14/11/2024	28,627,045	0.87
	Paesi Bassi	*269,387,057*	*8.20*
30,000,000	ABN AMRO BANK NV 0% 02/01/2024	29,981,550	0.91
30,000,000	ABN AMRO BANK NV 0% 05/04/2024	29,558,482	0.90
30,000,000	ABN AMRO BANK NV 0% 22/02/2024	29,747,782	0.91
30,000,000	ING BANK NV NETHERLANDS 0% 03/10/2024	28,782,129	0.88
20,000,000	ING BANK NV NETHERLANDS 0% 15/04/2024	19,675,467	0.60
50,000,000	ING BANK NV NETHERLANDS 0% 23/01/2024	49,809,737	1.51
30,000,000	ING BANK NV NETHERLANDS 0% 26/11/2024	28,560,686	0.87
25,000,000	RABOBANK NEDERLAND 0% 05/06/2024	24,412,058	0.74
30,000,000	RABOBANK NEDERLAND 0% 18/09/2024	28,859,166	0.88
	Regno Unito	*295,450,424*	*8.99*
15,000,000	COMMONWEALTH BANK OF AUSTRALIA VAR 11/10/2024	15,021,727	0.46
30,000,000	KBC BANK NV 0% 03/04/2024	29,560,230	0.90
30,000,000	KOREA DEVELOPMENT BANK LONDON BRANCH 0% 08/03/2024	29,678,884	0.90
30,000,000	LLOYDS BANK PLC 0% 12/04/2024	29,516,790	0.90
60,000,000	MUFG BANK LTD 0% 20/03/2024	59,243,574	1.80
35,000,000	NATIONAL AUSTRALIA BANK LTD LONDON BRANCH 0% 28/03/2024	34,528,147	1.05
50,000,000	NORINCHUKIN BANK LONDON 0% 08/02/2024	49,679,647	1.51
25,000,000	THE TORONTO DOMINION BANK 0% 12/07/2024	24,275,785	0.74
25,000,000	THE TORONTO DOMINION BANK 0% 17/10/2024	23,945,640	0.73
	Singapore	*19,669,081*	*0.60*
20,000,000	UNITED OVERSEAS BANK LTD 0% 15/04/2024	19,669,081	0.60
	Spagna	*108,927,501*	*3.31*
50,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 0% 29/01/2024	49,754,831	1.51
20,000,000	BANCO SANTANDER SA 0% 07/05/2024	19,599,847	0.60
20,000,000	BANCO SANTANDER SA 0% 20/03/2024	19,746,201	0.60
20,000,000	BANCO SANTANDER SA 0% 23/02/2024	19,826,622	0.60
	Stati Uniti d'America	*384,048,282*	*11.70*
20,000,000	3M COMPANY 0% 15/03/2024	19,755,138	0.60
20,000,000	3M COMPANY 0% 20/03/2024	19,739,423	0.60
50,000,000	AVANGRID INC 0% 26/02/2024	49,540,192	1.52
40,000,000	ENEL FINANCE AMERICA LLC 0% 12/01/2024	39,911,546	1.22
30,000,000	ENEL FINANCE AMERICA LLC 0% 22/01/2024	29,886,062	0.91
30,000,000	HYUNDAI CAPITAL AMERICA INC 0% 12/02/2024	29,788,871	0.91
30,000,000	LANDESBANK BADEN WURTTEMBERG NEW YORK BRANCH VAR 13/05/2024	30,004,771	0.91
30,000,000	MACQUARIE BANK LTD 0% 24/10/2024	28,716,218	0.87
30,000,000	NATIONAL GRID HOLDINGS INC 0% 05/01/2024	29,966,846	0.91
20,000,000	ROYAL BANK OF CANADA NEWYORK BRANCH VAR 28/06/2024	20,030,089	0.61
26,985,000	STANLEY BLACK AND DECKER INC 0% 16/01/2024	26,903,617	0.82
30,000,000	SVENSKA HANDELSBANKEN AB NEW YORK BRANCH VAR 01/08/2024	30,035,563	0.91
30,000,000	VW CREDIT INC 0% 15/02/2024	29,769,946	0.91
	Svezia	*102,753,590*	*3.13*
30,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 03/07/2024	29,186,474	0.89
30,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 15/04/2024	29,513,200	0.90
25,000,000	SWEDBANK AB 0% 09/07/2024	24,297,664	0.74
20,000,000	SWEDBANK AB 0% 18/03/2024	19,756,252	0.60
Totale portfolio titoli		**2,930,951,617**	**89.20**

Le note sono parte integrante dei bilanci.

	Nota	Climate Transition Global Equity*		Euroland Equity	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
Attivi		**2,172,152**	**-**	**4,833,832,210**	**3,264,175,034**
Portfolio titoli a prezzo di mercato	2	2,148,386	-	4,798,674,925	3,251,231,859
Prezzo d'acquisto		*2,017,793*	-	*4,209,795,652*	*3,232,599,276*
Plusvalenze latenti sul portfolio titoli		*130,593*	-	*588,879,273*	*18,632,583*
Opzioni acquistate a prezzo di mercato	2	-	-	-	-
Depositi bancari a vista e liquidità		20,148	-	17,871,953	10,820,715
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		-	-	-	-
Dividendi da incassare		3,618	-	747,920	967,259
Crediti verso broker per vendita titoli		-	-	-	-
Sottoscrizioni da regolare		-	-	16,537,412	1,155,201
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	-	-
Plusvalenza netta non realizzata su contratti future	2	-	-	-	-
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Crediti verso cambio corto termine		-	-	-	-
Altri attivi		-	-	-	-
Passivi		**1,660**	**-**	**12,287,835**	**51,613,962**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		-	-	-	1,021,897
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	-	-	33,636,536
Sottoscrittori che hanno diritto a pagamento		-	-	2,799,657	1,204,212
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	334,328	45,534
Minusvalenza netta non realizzata su contratti future	2	-	-	-	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Spese di gestione a pagare	4	636	-	3,076,292	6,027,586
Debiti verso cambio corto termine		-	-	-	-
Altri passivi		1,024	-	6,077,558	9,678,197
Valore netto d'inventario		**2,170,492**	**-**	**4,821,544,375**	**3,212,561,072**

* Questo Comparto è stato lanciato, maggiori informazioni nella Nota 1.

Le note sono parte integrante dei bilanci.

European Equity ESG Improvers		Euroland Equity Small Cap		European Equity Green Impact		European Equity Value	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
494,477,345	**440,022,837**	**338,900,419**	**408,071,435**	**212,245,764**	**213,693,095**	**2,706,903,585**	**3,409,461,299**
480,868,068	437,187,352	338,099,738	406,840,033	207,275,013	204,583,546	2,659,731,967	3,344,034,756
469,472,139	*455,088,735*	*316,339,538*	*421,964,241*	*199,032,305*	*223,887,544*	*2,441,811,612*	*3,375,254,204*
11,395,929	*-17,901,383*	*21,760,200*	*-15,124,208*	*8,242,708*	*-19,303,998*	*217,920,355*	*-31,219,448*
-	-	-	-	-	-	-	-
12,936,080	2,405,820	567,968	448,057	4,578,500	8,689,316	40,356,770	60,874,947
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
325,874	424,706	-	-	317,613	248,200	2,439,972	2,934,135
-	-	138,339	-	-	-	2,472,624	-
347,323	3,851	94,374	783,345	60,490	172,033	1,902,252	1,600,465
-	1,108	-	-	-	-	-	16,996
-	-	-	-	14,148	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,218,893	**2,227,785**	**921,373**	**1,592,410**	**543,158**	**1,430,709**	**11,590,180**	**12,305,031**
-	-	-	-	-	-	-	-
13,485	-	-	-	-	180,555	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,893,302	-
454,495	153,918	402,751	117,176	257,571	140,057	5,782,472	2,705,194
1,677	-	-	-	-	-	41,247	-
-	-	-	-	-	159,839	-	-
-	-	-	-	-	-	-	-
392,493	1,132,859	165,595	843,289	176,077	588,512	1,784,019	6,808,414
-	-	-	-	-	-	-	-
356,743	941,008	353,027	631,945	109,510	361,746	1,089,140	2,791,423
493,258,452	**437,795,052**	**337,979,046**	**406,479,025**	**211,702,606**	**212,262,386**	**2,695,313,405**	**3,397,156,268**

Le note sono parte integrante dei bilanci.

	Nota	European Equity Sustainable Income		European Equity Small Cap	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Attivi		**719,855,317**	**687,562,734**	**276,905,328**	**292,021,441**
Portfolio titoli a prezzo di mercato	2	712,678,878	682,556,919	268,502,278	285,097,786
Prezzo d'acquisto		*544,875,622*	*615,214,432*	*250,644,264*	*289,484,688*
Plusvalenze latenti sul portfolio titoli		*167,803,256*	*67,342,487*	*17,858,014*	*-4,386,902*
Opzioni acquistate a prezzo di mercato	2	-	-	-	-
Depositi bancari a vista e liquidità		6,493,691	4,167,581	4,991,555	6,553,015
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		-	-	-	-
Dividendi da incassare		370,508	-	317,079	273,017
Crediti verso broker per vendita titoli		-	-	2,829,701	-
Sottoscrizioni da regolare		312,230	57,029	168,525	97,623
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	-	781,205	96,190	-
Plusvalenza netta non realizzata su contratti future	2	-	-	-	-
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Crediti verso cambio corto termine		10	-	-	-
Altri attivi		-	-	-	-
Passivi		**2,488,121**	**3,424,269**	**5,079,980**	**2,313,316**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		60,675	-	-	-
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	-	4,259,119	-
Sottoscrittori che hanno diritto a pagamento		446,090	457,208	340,697	117,890
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	831,465	-	-	660,633
Minusvalenza netta non realizzata su contratti future	2	-	-	-	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Spese di gestione a pagare	4	783,463	2,356,028	339,794	1,127,591
Debiti verso cambio corto termine		-	28	2,235	-
Altri passivi		366,428	611,005	138,135	407,202
Valore netto d'inventario		**717,367,196**	**684,138,465**	**271,825,348**	**289,708,125**

Le note sono parte integrante dei bilanci.

Equity Japan Target		Global Ecology ESG		Global Equity ESG Improvers		Net Zero Ambition Global Equity	
31/12/2023 JPY	31/12/2022 JPY	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
17,604,820,355	**14,123,399,977**	**2,548,691,183**	**2,935,265,174**	**227,712,086**	**97,320,031**	**15,969,706**	**10,164,225**
16,998,745,650	13,695,821,200	2,426,539,618	2,724,813,683	223,136,457	95,645,886	15,782,653	10,033,308
15,491,113,200	*13,903,165,495*	*2,102,176,059*	*2,558,260,587*	*198,980,831*	*95,827,425*	*13,240,847*	*10,166,153*
1,507,632,450	*-207,344,295*	*324,363,559*	*166,553,096*	*24,155,626*	*-181,539*	*2,541,806*	*-132,845*
-	-	-	-	-	-	-	-
508,759,851	398,630,114	118,789,302	200,135,616	2,421,632	459,330	170,366	121,397
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,221,289	19,700,060	1,424,514	1,615,286	178,687	73,718	16,687	9,520
66,743,724	-	-	6,755,245	-	-	-	-
13,349,841	9,227,330	1,937,749	1,945,344	2,427	-	-	-
-	-	-	-	1,972,883	874,875	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	21,273	-	-	-	-	-	-
-	-	-	-	-	266,222	-	-
438,923,614	**273,832,275**	**18,813,996**	**25,891,462**	**268,363**	**242,680**	**69,631**	**6,310**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
75,750,098	42,400,313	-	-	-	-	-	-
54,639,505	10,852,750	2,385,541	2,641,575	21,477	-	-	-
207,595,554	160,501,308	11,320,043	7,324,785	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,903,087	50,255,758	2,636,433	9,655,314	130,323	141,138	4,455	4,742
215,413	-	514	150	-	-	-	-
79,819,957	9,822,146	2,471,465	6,269,638	116,563	101,542	65,176	1,568
17,165,896,741	**13,849,567,702**	**2,529,877,187**	**2,909,373,712**	**227,443,723**	**97,077,351**	**15,900,075**	**10,157,915**

Le note sono parte integrante dei bilanci.

	Nota	Global Equity Sustainable Income		Japan Equity Engagement	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 JPY	31/12/2022 JPY
Attivi		**1,827,804,854**	**1,365,537,060**	**9,726,676,825**	**13,134,397,938**
Portfolio titoli a prezzo di mercato	2	1,776,234,475	1,312,895,065	7,772,780,000	12,712,411,450
Prezzo d'acquisto		*1,452,027,354*	*1,202,320,955*	*6,725,678,370*	*13,772,275,615*
Plusvalenze latenti sul portfolio titoli		*324,207,121*	*110,574,110*	*1,047,101,630*	*-1,059,864,165*
Opzioni acquistate a prezzo di mercato	2	-	-	-	-
Depositi bancari a vista e liquidità		37,109,139	47,453,797	1,321,966,315	411,935,712
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		-	-	-	-
Dividendi da incassare		1,277,482	914,561	10,352,318	4,804,011
Crediti verso broker per vendita titoli		-	-	621,513,235	-
Sottoscrizioni da regolare		1,061,587	827,056	64,957	5,246,765
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	-	-
Plusvalenza netta non realizzata su contratti future	2	12,122,164	3,446,575	-	-
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Crediti verso cambio corto termine		7	6	-	-
Altri attivi		-	-	-	-
Passivi		**14,887,417**	**23,454,092**	**1,187,670,133**	**75,613,439**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		-	-	15,845,772	82,320
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	-	-	-
Sottoscrittori che hanno diritto a pagamento		4,844,794	167,739	1,147,334,419	4,793,727
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	7,306,062	18,203,730	9,766,691	13,989,838
Minusvalenza netta non realizzata su contratti future	2	-	-	-	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Spese di gestione a pagare	4	1,691,365	3,682,230	8,169,235	41,352,808
Debiti verso cambio corto termine		-	-	8,952	19,866
Altri passivi		1,045,196	1,400,393	6,545,064	15,374,880
Valore netto d'inventario		**1,812,917,437**	**1,342,082,968**	**8,539,006,692**	**13,058,784,499**

Le note sono parte integrante dei bilanci.

Japan Equity Value		Montpensier Great European Models SRI		Montpensier M Climate Solutions		Pioneer Global Equity	
31/12/2023 JPY	31/12/2022 JPY	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
10,740,315,224	**17,935,468,084**	**224,605**	**277,077**	**60,791,679**	**59,768,346**	**1,717,702,565**	**1,072,180,035**
10,465,253,255	17,433,430,570	220,377	275,633	60,482,436	59,493,930	1,681,526,872	1,057,055,726
9,223,663,532	*16,925,057,512*	*216,108*	*310,638*	*77,164,398*	*70,933,589*	*1,538,335,028*	*1,040,782,445*
1,241,589,723	*508,373,058*	*4,269*	*-35,005*	*-16,681,962*	*-11,439,659*	*143,191,844*	*16,273,281*
-	-	-	-	-	-	-	-
247,774,237	255,900,813	166	1,444	55,529	182,834	29,155,837	12,564,401
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
22,030,127	58,321,839	-	-	-	-	4,336,227	1,407,558
-	180,088,228	4,062	-	65,427	7,098	-	-
5,257,605	7,718,760	-	-	188,287	84,484	2,683,364	583,992
-	-	-	-	-	-	-	568,358
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	7,874	-	-	-	-	265	-
-	-	-	-	-	-	-	-
104,156,586	**317,120,473**	**4,343**	**1,030**	**301,373**	**211,123**	**6,091,176**	**12,410,753**
-	-	-	-	-	-	-	109,890
3,584,432	2,231,498	-	-	-	-	5,844	5,455
-	-	-	-	-	-	-	-
-	54,631,199	-	-	153,008	84,013	-	-
17,676,213	2,308,297	4,076	-	100,641	7,576	2,339,320	682,414
67,870,126	183,397,086	-	-	-	-	211,391	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,563,777	62,432,770	220	924	35,413	97,354	1,802,370	3,558,819
19,022	-	-	-	-	-	-	77
3,443,016	12,119,623	47	106	12,311	22,180	1,732,251	8,054,098
10,636,158,638	**17,618,347,611**	**220,262**	**276,047**	**60,490,306**	**59,557,223**	**1,711,611,389**	**1,059,769,282**

Le note sono parte integrante dei bilanci.

	Nota	Pioneer US Equity Dividend Growth		Pioneer US Equity ESG Improvers	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Attivi		**313,255,117**	**326,253,953**	**195,863,165**	**150,405,242**
Portfolio titoli a prezzo di mercato	2	306,926,392	320,048,006	188,847,980	145,695,329
Prezzo d'acquisto		*269,950,008*	*267,302,785*	*178,617,265*	*154,378,948*
Plusvalenze latenti sul portfolio titoli		*36,976,384*	*52,745,221*	*10,230,715*	*-8,683,619*
Opzioni acquistate a prezzo di mercato	2	-	-	-	-
Depositi bancari a vista e liquidità		5,948,112	5,759,967	4,810,386	4,511,876
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		-	-	-	-
Dividendi da incassare		380,613	445,980	176,389	147,170
Crediti verso broker per vendita titoli		-	-	1,909,994	-
Sottoscrizioni da regolare		-	-	12,996	31,885
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	105,420	18,982
Plusvalenza netta non realizzata su contratti future	2	-	-	-	-
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Crediti verso cambio corto termine		-	-	-	-
Altri attivi		-	-	-	-
Passivi		**458,093**	**1,814,867**	**4,093,023**	**1,795,802**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		-	-	-	-
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	-	3,650,838	-
Sottoscrittori che hanno diritto a pagamento		168	-	179,751	40,635
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	-	-
Minusvalenza netta non realizzata su contratti future	2	-	-	-	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Spese di gestione a pagare	4	363,466	1,188,100	185,038	441,028
Debiti verso cambio corto termine		-	-	16	-
Altri passivi		94,459	626,767	77,380	1,314,139
Valore netto d'inventario		**312,797,024**	**324,439,086**	**191,770,142**	**148,609,440**

Le note sono parte integrante dei bilanci.

	Pioneer US Equity Fundamental Growth		Pioneer US Equity Research		Pioneer US Equity Research Value		Polen Capital Global Growth	
	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
2,617,511,004	**1,844,392,972**	**401,537,360**	**508,827,791**	**553,888,415**	**1,171,066,465**	**772,130,692**	**604,121,733**
2,543,350,880	1,805,479,249	394,393,694	489,270,228	542,115,180	1,126,332,566	730,802,537	568,974,448
1,639,441,206	*1,408,197,261*	*350,572,244*	*485,631,118*	*526,481,953*	*1,211,950,647*	*614,434,060*	*623,949,027*
903,909,674	*397,281,988*	*43,821,450*	*3,639,110*	*15,633,227*	*-85,618,081*	*116,368,477*	*-54,974,579*
-	-	-	-	-	-	-	-
65,386,157	34,912,545	6,255,937	18,730,883	10,644,177	39,391,277	37,772,495	32,982,625
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,124,831	1,000,956	238,017	313,395	545,006	1,244,216	121,122	104,715
-	-	-	-	-	-	-	-
3,221,337	743,140	65,945	81,261	584,052	1,233,860	1,691,791	579,788
4,427,799	2,257,082	583,758	432,024	-	2,864,546	1,739,577	1,480,157
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	9	-	-	-	3,170	-
-	-	-	-	-	-	-	-
6,878,320	**18,570,242**	**831,003**	**2,041,319**	**2,786,675**	**5,420,922**	**4,173,231**	**4,439,470**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	877,507	832,802
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,630,210	2,424,070	325,251	88,049	1,042,278	668,860	2,170,132	1,138,946
-	-	-	-	1,004,682	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,424,448	5,738,038	402,740	1,667,333	577,633	3,989,480	899,032	2,053,736
719	6	-	5	2,609	-	-	163
822,943	10,408,128	103,012	285,932	159,473	762,582	226,560	413,823
2,610,632,684	**1,825,822,730**	**400,706,357**	**506,786,472**	**551,101,740**	**1,165,645,543**	**767,957,461**	**599,682,263**

Le note sono parte integrante dei bilanci.

	Nota	Net Zero Ambition Top European Players		US Pioneer Fund	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Attivi		**628,929,632**	**524,363,957**	**3,517,581,158**	**3,471,529,222**
Portfolio titoli a prezzo di mercato	2	626,612,061	521,383,039	3,476,037,281	3,435,982,849
Prezzo d'acquisto		*547,273,539*	*507,725,980*	*2,927,669,100*	*3,499,739,957*
Plusvalenze latenti sul portfolio titoli		*79,338,522*	*13,657,059*	*548,368,181*	*-63,757,108*
Opzioni acquistate a prezzo di mercato	2	-	-	-	-
Depositi bancari a vista e liquidità		2,055,662	2,542,840	22,357,738	27,426,640
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		-	-	-	-
Dividendi da incassare		139,170	-	3,413,708	2,346,371
Crediti verso broker per vendita titoli		-	-	-	-
Sottoscrizioni da regolare		122,739	84,106	12,181,393	1,783,552
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	-	353,972	3,591,038	3,989,810
Plusvalenza netta non realizzata su contratti future	2	-	-	-	-
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Crediti verso cambio corto termine		-	-	-	-
Altri attivi		-	-	-	-
Passivi		**2,515,382**	**2,536,607**	**24,526,937**	**14,984,449**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		-	-	-	-
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	-	16,570,351	-
Sottoscrittori che hanno diritto a pagamento		678,678	154,757	3,987,029	2,912,003
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	804,668	-	-	-
Minusvalenza netta non realizzata su contratti future	2	-	-	-	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Spese di gestione a pagare	4	674,565	1,750,889	2,621,790	8,774,489
Debiti verso cambio corto termine		27	-	414	120
Altri passivi		357,444	630,961	1,347,353	3,297,837
Valore netto d'inventario		**626,414,250**	**521,827,350**	**3,493,054,221**	**3,456,544,773**

Le note sono parte integrante dei bilanci.

Asia Equity Concentrated		China A Shares		China Equity		Emerging Europe Middle East and Africa	
31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
154,547,897	**173,820,956**	**16,126,392**	**21,908,419**	**336,470,635**	**561,383,831**	**88,437,056**	**81,644,606**
153,113,953	167,500,164	15,557,374	21,613,147	328,291,497	553,013,544	85,315,576	72,749,287
140,508,107	*173,472,699*	*20,700,162*	*23,849,027*	*436,987,854*	*609,195,456*	*92,863,589*	*94,386,177*
12,605,846	*-5,972,535*	*-5,142,788*	*-2,235,880*	*-108,696,357*	*-56,181,912*	*-7,548,013*	*-21,636,890*
-	-	-	-	-	-	-	-
1,231,528	6,179,601	568,696	295,272	7,269,639	8,019,444	892,308	7,771,133
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
141,084	63,510	-	-	734,406	59,339	1,278,454	1,124,186
-	-	-	-	-	-	930,985	-
32,970	58,579	322	-	175,093	291,504	19,733	-
28,359	19,102	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,548,788	**3,232,671**	**10,432**	**34,720**	**6,567,075**	**3,835,907**	**3,642,936**	**1,909,395**
-	-	-	-	-	-	-	-
730,370	1,428,861	-	-	5,156,921	-	293,856	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
100,862	218,488	-	-	394,518	209,933	99,073	-
-	-	-	-	-	-	956	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
184,032	616,003	5,162	21,162	458,981	2,016,720	117,489	-
-	9	-	-	-	-	299	-
1,533,524	969,310	5,270	13,558	556,655	1,609,254	3,131,263	1,909,395
151,999,109	**170,588,285**	**16,115,960**	**21,873,699**	**329,903,560**	**557,547,924**	**84,794,120**	**79,735,211**

Le note sono parte integrante dei bilanci.

	Nota	Emerging Markets Equity Focus		Emerging Markets Equity Focus ex China*	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Attivi		**2,403,809,590**	**1,732,183,340**	**20,762,860**	**-**
Portfolio titoli a prezzo di mercato	2	2,365,127,986	1,695,153,328	19,686,720	-
Prezzo d'acquisto		*2,207,520,186*	*1,724,623,671*	*18,626,378*	-
Plusvalenze latenti sul portfolio titoli		*157,607,800*	*-29,470,343*	*1,060,342*	-
Opzioni acquistate a prezzo di mercato	2	-	-	-	-
Depositi bancari a vista e liquidità		21,373,736	33,797,907	1,059,716	-
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		-	-	-	-
Dividendi da incassare		10,856,297	1,241,723	16,424	-
Crediti verso broker per vendita titoli		2,527,132	496,757	-	-
Sottoscrizioni da regolare		2,508,003	756,105	-	-
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	1,416,436	737,520	-	-
Plusvalenza netta non realizzata su contratti future	2	-	-	-	-
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Crediti verso cambio corto termine		-	-	-	-
Altri attivi		-	-	-	-
Passivi		**41,111,561**	**27,033,580**	**126,706**	**-**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		5,294,175	3,193,660	104,195	-
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		2,605,440	699,143	6,263	-
Sottoscrittori che hanno diritto a pagamento		2,423,499	343,810	-	-
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	-	-
Minusvalenza netta non realizzata su contratti future	2	-	-	-	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Spese di gestione a pagare	4	1,822,577	3,944,344	6,484	-
Debiti verso cambio corto termine		6,715	-	20	-
Altri passivi		28,959,155	18,852,623	9,744	-
Valore netto d'inventario		**2,362,698,029**	**1,705,149,760**	**20,636,154**	**-**

* Questo Comparto è stato lanciato, maggiori informazioni nella Nota 1.

Le note sono parte integrante dei bilanci.

Emerging Markets Equity ESG Improvers		Emerging World Equity		Latin America Equity		Equity MENA	
31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
184,151,788	**52,645,636**	**1,126,968,320**	**1,067,543,575**	**98,011,107**	**62,672,791**	**57,016,057**	**76,381,267**
175,859,711	50,794,645	1,113,586,587	1,040,509,854	96,522,350	61,563,176	55,905,289	72,347,305
169,759,970	*54,091,900*	*973,003,242*	*972,924,846*	*79,638,530*	*69,443,396*	*50,052,803*	*72,505,549*
6,099,741	*-3,297,255*	*140,583,345*	*67,585,008*	*16,883,820*	*-7,880,220*	*5,852,486*	*-158,244*
-	-	-	-	-	-	-	-
6,757,515	1,800,746	6,796,255	24,382,969	215,060	284,654	672,577	3,052,674
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	463	-
324,199	50,245	5,703,028	1,643,877	672,813	679,989	7,269	4,087
-	-	503,434	-	-	-	320,647	883,669
1,210,363	-	327,578	896,382	600,884	144,972	20,052	16,732
-	-	51,438	108,298	-	-	89,760	76,800
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	2,195	-	-	-	-
-	-	-	-	-	-	-	-
1,455,544	**291,884**	**20,912,085**	**27,770,665**	**559,888**	**719,898**	**521,569**	**2,557,083**
-	-	-	-	-	-	-	-
952,924	78,073	301,368	5,914,903	-	223,854	188,120	1,902,994
-	-	-	-	-	-	-	-
-	-	3,140,936	-	112,053	-	186,510	171,814
121	-	449,144	6,873,658	149,251	91,290	36,078	24,365
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
145,369	55,025	445,386	1,476,711	153,670	307,433	49,896	246,049
-	-	589	-	-	-	-	994
357,130	158,786	16,574,662	13,505,393	144,914	97,321	60,965	210,867
182,696,244	**52,353,752**	**1,106,056,235**	**1,039,772,910**	**97,451,219**	**61,952,893**	**56,494,488**	**73,824,184**

Le note sono parte integrante dei bilanci.

	Nota	Net Zero Ambition Emerging Markets Equity		New Silk Road	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Attivi		**14,976,164**	**-**	**429,089,491**	**417,380,729**
Portfolio titoli a prezzo di mercato	2	14,762,930	-	425,349,846	401,620,311
Prezzo d'acquisto		*14,661,706*	-	*446,365,501*	*467,986,226*
Plusvalenze latenti sul portfolio titoli		*101,224*	-	*-21,015,655*	*-66,365,915*
Opzioni acquistate a prezzo di mercato	2	-	-	-	-
Depositi bancari a vista e liquidità		187,756	-	2,348,157	14,262,494
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		-	-	-	773
Dividendi da incassare		25,478	-	1,215,489	1,048,066
Crediti verso broker per vendita titoli		-	-	-	-
Sottoscrizioni da regolare		-	-	113,695	325,143
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	-	-
Plusvalenza netta non realizzata su contratti future	2	-	-	62,304	123,942
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Crediti verso cambio corto termine		-	-	-	-
Altri attivi		-	-	-	-
Passivi		**33,313**	**-**	**4,477,197**	**3,130,664**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		-	-	140,643	13,892
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		3,285	-	-	-
Sottoscrittori che hanno diritto a pagamento		-	-	383,131	135,292
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	-	-
Minusvalenza netta non realizzata su contratti future	2	-	-	-	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	3,149	12,466
Spese di gestione a pagare	4	5,217	-	421,952	1,203,902
Debiti verso cambio corto termine		-	-	132	-
Altri passivi		24,811	-	3,528,190	1,765,112
Valore netto d'inventario		**14,942,851**	**-**	**424,612,294**	**414,250,065**

Le note sono parte integrante dei bilanci.

Russian Equity		SBI FM India Equity		Euroland Equity Dynamic Multi Factors		Euroland Equity Risk Parity	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
11,199,709	**9,745,976**	**723,539,538**	**476,392,106**	**555,805,639**	**402,160,684**	**267,271,293**	**355,521,446**
658,743	789,286	685,174,403	439,192,131	554,855,015	401,226,218	260,837,918	351,077,928
60,622,781	*62,231,220*	*522,686,585*	*378,610,324*	*491,796,005*	*398,507,408*	*246,886,680*	*357,315,279*
-59,964,038	*-61,441,934*	*162,487,818*	*60,581,807*	*63,059,010*	*2,718,810*	*13,951,238*	*-6,237,351*
-	-	-	-	-	-	-	-
5,551,412	6,746,974	35,414,786	37,105,891	910,084	565,247	1,901,660	4,324,159
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,087,021	2,209,716	-	-	20,447	368,184	38,025	119,142
902,533	-	-	-	-	-	4,493,141	-
-	-	2,949,522	94,084	20,093	1,035	549	217
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	827	-	-	-	-	-
-	-	-	-	-	-	-	-
5,117,265	**3,976,842**	**23,945,314**	**20,335,143**	**454,237**	**1,338,182**	**4,701,906**	**1,934,099**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	58,415
-	-	-	-	-	-	-	-
-	-	-	4,571,986	-	-	4,469,405	-
-	-	52,158	17,808	18,446	8,991	-	-
-	-	-	-	-	-	-	-
-	-	-	-	8,243	125,440	7,550	151,520
-	-	-	-	-	-	-	-
-	-	430,825	979,331	139,014	344,070	59,724	229,616
-	-	-	-	-	-	-	-
5,117,265	3,976,842	23,462,331	14,766,018	288,534	859,681	165,227	1,494,548
6,082,444	**5,769,134**	**699,594,224**	**456,056,963**	**555,351,402**	**400,822,502**	**262,569,387**	**353,587,347**

Le note sono parte integrante dei bilanci.

	Nota	European Equity Conservative		European Equity Dynamic Multi Factors	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Attivi		**751,164,806**	**925,542,143**	**136,740,240**	**133,729,909**
Portfolio titoli a prezzo di mercato	2	723,686,630	856,480,041	136,123,325	133,139,805
Prezzo d'acquisto		*667,323,485*	*849,815,442*	*117,182,188*	*129,284,134*
Plusvalenze latenti sul portfolio titoli		*56,363,145*	*6,664,599*	*18,941,137*	*3,855,671*
Opzioni acquistate a prezzo di mercato	2	-	-	-	-
Depositi bancari a vista e liquidità		26,400,481	67,488,855	537,030	427,424
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		-	-	-	-
Dividendi da incassare		631,468	959,511	79,144	162,680
Crediti verso broker per vendita titoli		-	-	-	-
Sottoscrizioni da regolare		384,190	613,736	491	-
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	62,037	-	-	-
Plusvalenza netta non realizzata su contratti future	2	-	-	250	-
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Crediti verso cambio corto termine		-	-	-	-
Altri attivi		-	-	-	-
Passivi		**2,956,951**	**4,026,300**	**109,018**	**290,492**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		-	-	-	-
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	-	-	-
Sottoscrittori che hanno diritto a pagamento		1,728,573	320,827	4,591	161
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	453	-	-
Minusvalenza netta non realizzata su contratti future	2	694	317,908	-	27,416
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Spese di gestione a pagare	4	717,906	2,565,394	29,199	91,300
Debiti verso cambio corto termine		118	-	-	-
Altri passivi		509,660	821,718	75,228	171,615
Valore netto d'inventario		**748,207,855**	**921,515,843**	**136,631,222**	**133,439,417**

Le note sono parte integrante dei bilanci.

European Equity Risk Parity		Global Equity Conservative		Global Equity Dynamic Multi Factors		European Convertible Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
40,912,334	**71,875,251**	**268,493,539**	**286,431,873**	**143,829,847**	**166,728,852**	**45,134,870**	**50,232,782**
40,430,994	70,144,578	267,611,976	284,966,612	140,418,900	166,134,894	44,566,733	49,161,216
38,368,832	*71,658,294*	*256,750,496*	*280,429,919*	*122,505,107*	*166,655,526*	*46,328,152*	*54,239,751*
2,062,162	*-1,513,716*	*10,861,480*	*4,536,693*	*17,913,793*	*-560,632*	*-1,761,419*	*-5,078,535*
-	-	-	-	-	-	35,916	-
441,336	1,665,953	478,811	900,270	3,231,916	436,097	366,964	447,373
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	63,074	76,173
36,046	64,670	172,730	214,938	90,459	157,677	-	-
-	-	-	-	-	84	-	-
70	50	67,457	266,587	209	100	3,977	4,496
-	-	122,209	83,466	-	-	98,206	506,155
3,888	-	40,356	-	88,363	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	37,369
36,468	**121,132**	**682,281**	**2,556,565**	**183,773**	**717,713**	**91,340**	**159,760**
-	-	-	-	-	-	40,269	-
-	-	-	-	74,112	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	258,745	44,205	-	-	1,222	9,111
-	-	-	-	-	-	-	-
-	48,248	-	120,130	-	44,470	2,810	30,910
-	-	-	-	-	-	-	-
8,032	44,978	230,914	667,931	27,948	106,423	26,386	95,889
-	-	1,084	6	-	-	-	-
28,436	27,906	191,538	1,724,293	81,713	566,820	20,653	23,850
40,875,866	**71,754,119**	**267,811,258**	**283,875,308**	**143,646,074**	**166,011,139**	**45,043,530**	**50,073,022**

Le note sono parte integrante dei bilanci.

	Nota	Montpensier Global Euro Convertible Bond		Euro Aggregate Bond	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Attivi		**54,835,857**	**65,361,958**	**918,733,990**	**685,388,982**
Portfolio titoli a prezzo di mercato	2	52,972,303	64,107,564	887,324,656	646,769,117
Prezzo d'acquisto		*54,330,697*	*68,578,565*	*908,475,497*	*749,848,697*
Plusvalenze latenti sul portfolio titoli		*-1,358,394*	*-4,471,001*	*-21,150,841*	*-103,079,580*
Opzioni acquistate a prezzo di mercato	2	-	-	-19,263	-
Depositi bancari a vista e liquidità		1,169,253	215,656	18,099,148	25,199,107
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		143,291	102,846	10,739,952	6,010,617
Dividendi da incassare		-	-	-	-
Crediti verso broker per vendita titoli		-	-	-	-
Sottoscrizioni da regolare		4,777	3,153	2,094,761	1,273,967
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	546,233	932,739	363,782	-
Plusvalenza netta non realizzata su contratti future	2	-	-	-	6,005,220
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Crediti verso cambio corto termine		-	-	-	-
Altri attivi		-	-	130,954	130,954
Passivi		**119,000**	**337,422**	**12,414,982**	**22,325,801**
Opzioni vendute a prezzo di mercato	2	-	-	692,887	-
Debiti bancari a vista		-	-	255,903	1,154,645
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	-	-	-
Sottoscrittori che hanno diritto a pagamento		44,408	51,373	690,776	364,045
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	-	255,737
Minusvalenza netta non realizzata su contratti future	2	-	-	1,159,050	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	7,439,643	16,561,997
Spese di gestione a pagare	4	37,244	150,769	332,440	919,094
Debiti verso cambio corto termine		-	-	39	6
Altri passivi		37,348	135,280	1,844,244	3,070,277
Valore netto d'inventario		**54,716,857**	**65,024,536**	**906,319,008**	**663,063,181**

Le note sono parte integrante dei bilanci.

Euro Corporate Bond		Euro Corporate Short Term Green Bond		Euro Government Bond		Euro Inflation Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
876,108,383	**952,792,992**	**231,055,674**	**248,047,049**	**388,557,701**	**366,694,431**	**61,083,239**	**87,404,898**
840,455,315	921,523,419	215,326,226	228,973,956	371,489,080	344,678,997	56,272,001	80,635,599
826,143,334	*994,402,541*	*210,542,108*	*233,849,952*	*392,304,677*	*417,340,677*	*59,257,181*	*89,202,376*
14,311,981	*-72,879,122*	*4,784,118*	*-4,875,996*	*-20,815,597*	*-72,661,680*	*-2,985,180*	*-8,566,777*
161,356	262,285	58,801	67,030	-258,400	-	7,330	-18,170
17,858,308	14,175,707	7,377,208	11,630,445	11,342,103	13,557,939	4,045,851	4,257,062
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
12,625,597	8,201,811	2,843,310	1,618,981	4,063,862	3,210,494	724,844	726,853
-	-	-	-	-	-	-	-
2,100,188	3,935,200	4,332,026	692,555	-	-	-	-
468,986	261,062	173,086	57,343	1,909,574	219,865	708	546
662,303	3,621,088	398,604	1,692,272	11,482	-	32,505	67,974
-	-	-	3,314,467	-	5,027,136	-	1,735,034
1,768,512	804,602	546,413	-	-	-	-	-
-	-	-	-	-	-	-	-
7,818	7,818	-	-	-	-	-	-
4,354,573	**31,456,959**	**1,598,168**	**9,425,923**	**6,159,209**	**12,903,553**	**3,242,855**	**16,150,746**
1,081,420	136,285	299,373	34,830	-132,600	-	-	-
-	-	-	-	-	1,474,387	27,922	481,141
745,850	19,783,820	-	850,300	-	-	-	11,483,030
-	-	-	-	-	-	-	-
415,561	579,062	1,554	7,830,495	238,555	20,522	15,191	69,032
-	-	-	-	-	275,830	-	-
1,124,686	7,166,985	1,188,017	-	1,637,062	-	725,462	-
-	-	-	-	3,620,049	9,349,220	1,958,895	3,678,731
262,014	870,691	32,463	108,747	153,254	429,752	18,618	78,122
2	-	-	-	-	-	-	-
725,040	2,920,116	76,761	601,551	642,889	1,353,842	496,767	360,690
871,753,810	**921,336,033**	**229,457,506**	**238,621,126**	**382,398,492**	**353,790,878**	**57,840,384**	**71,254,152**

Le note sono parte integrante dei bilanci.

	Nota	Strategic Bond		Euro High Yield Bond	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Attivi		**671,120,104**	**920,662,572**	**248,520,129**	**390,272,521**
Portfolio titoli a prezzo di mercato	2	607,311,888	825,398,368	241,603,825	380,302,216
Prezzo d'acquisto		*752,993,353*	*1,075,913,331*	*248,033,303*	*429,052,427*
Plusvalenze latenti sul portfolio titoli		*-145,681,465*	*-250,514,963*	*-6,429,478*	*-48,750,211*
Opzioni acquistate a prezzo di mercato	2	-	-	-	-
Depositi bancari a vista e liquidità		7,524,956	32,340,739	314,272	2,660,541
Pronti contro termine inversi	2, 9	16,644,190	25,827,756	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		24,147,315	16,460,839	3,430,047	4,839,870
Dividendi da incassare		-	-	-	-
Crediti verso broker per vendita titoli		-	-	-	-
Sottoscrizioni da regolare		155,620	34,135	1,716,046	212,396
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	3,438,612	17,341,314	-	1,060,877
Plusvalenza netta non realizzata su contratti future	2	3,601,976	-	-	227,420
Plusvalenza netta non realizzata su swaps e CFD	2	8,295,547	-	1,455,939	969,193
Crediti verso cambio corto termine		-	5	-	8
Altri attivi		-	3,259,416	-	-
Passivi		**19,506,523**	**27,683,081**	**2,270,574**	**1,329,107**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		4,796,990	2,651,260	1,457	-
Pronti contro termine	2, 10	-	13,844,380	-	-
Debiti verso broker per acquisto titoli		-	-	1,055,070	-
Sottoscrittori che hanno diritto a pagamento		913,635	673,811	212,536	39,556
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	619,957	-
Minusvalenza netta non realizzata su contratti future	2	-	616,170	47,965	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	4,080,157	-	-
Spese di gestione a pagare	4	626,559	2,645,978	152,722	612,295
Debiti verso cambio corto termine		23	-	2,779	-
Altri passivi		13,169,316	3,171,325	178,088	677,256
Valore netto d'inventario		**651,613,581**	**892,979,491**	**246,249,555**	**388,943,414**

Le note sono parte integrante dei bilanci.

Euro High Yield Short Term Bond		Global Subordinated Bond		Pioneer Global High Yield Bond		Pioneer Global High Yield ESG Improvers Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
195,592,726	**167,002,842**	**748,791,662**	**873,307,236**	**229,753,133**	**262,568,797**	**67,581,674**	**53,869,499**
191,937,160	163,090,132	683,344,601	767,852,351	215,585,762	239,938,935	63,753,440	47,568,794
189,185,777	*173,581,671*	*745,823,716*	*898,534,358*	*237,580,836*	*280,783,037*	*63,963,929*	*52,417,454*
2,751,383	*-10,491,539*	*-62,479,115*	*-130,682,007*	*-21,995,074*	*-40,844,102*	*-210,489*	*-4,848,660*
-	-	-	-	-	88,001	-	-
8,491	811,418	41,245,105	66,262,218	8,761,141	16,367,281	1,512,236	5,448,366
-	-	-	8,147,800	-	-	-	-
-	-	-	-	-	-	-	-
2,703,588	2,477,400	13,750,091	12,897,818	4,281,472	4,886,237	966,784	852,339
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,518	3,852	1,818,043	204,536	52,268	13,256	-	-
-	125,381	6,477,609	17,560,208	1,072,406	1,275,081	1,349,214	-
-	206,545	2,156,213	382,305	-	-	-	-
902,969	288,114	-	-	-	-	-	-
-	-	-	-	84	6	-	-
-	-	-	-	-	-	-	-
1,666,705	**634,213**	**9,422,058**	**14,286,347**	**3,131,370**	**2,398,636**	**55,781**	**433,305**
-	-	-	-	-	332,041	-	-
-	-	481,653	196,423	44,528	149,769	-	-
-	-	-	1,732,190	-	-	-	-
-	-	-	6,392,276	-	-	-	-
1,349,825	3,970	1,434,398	457,542	209,201	343,523	-	-
27,752	-	-	-	-	-	-	320,655
72,175	-	-	-	-	-	-	-
-	-	6,035,447	2,041,462	2,526,429	442,066	-	-
70,740	284,246	445,381	1,561,645	221,516	840,983	21,962	61,383
1	-	-	2,973	-	-	-	-
146,212	345,997	1,025,179	1,901,836	129,696	290,254	33,819	51,267
193,926,021	**166,368,629**	**739,369,604**	**859,020,889**	**226,621,763**	**260,170,161**	**67,525,893**	**53,436,194**

Le note sono parte integrante dei bilanci.

	Nota	Pioneer US High Yield Bond		European Subordinated Bond ESG	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Attivi		**329,953,888**	**427,330,800**	**673,636,837**	**788,519,315**
Portfolio titoli a prezzo di mercato	2	312,449,746	407,836,780	650,638,030	756,963,501
Prezzo d'acquisto		*325,323,991*	*443,386,609*	*646,274,480*	*834,400,807*
Plusvalenze latenti sul portfolio titoli		*-12,874,245*	*-35,549,829*	*4,363,550*	*-77,437,306*
Opzioni acquistate a prezzo di mercato	2	-	-	379,292	233,145
Depositi bancari a vista e liquidità		9,724,565	9,929,823	8,400,825	5,803,433
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		5,199,406	7,599,901	9,161,935	8,854,265
Dividendi da incassare		-	-	-	-
Crediti verso broker per vendita titoli		-	-	2,316,951	-
Sottoscrizioni da regolare		43,909	228,363	580,539	43,258
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	2,533,396	1,735,247	675,671	7,144,757
Plusvalenza netta non realizzata su contratti future	2	-	-	-	9,476,956
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	1,483,594	-
Crediti verso cambio corto termine		2,866	686	-	-
Altri attivi		-	-	-	-
Passivi		**4,152,044**	**3,406,590**	**4,572,426**	**4,616,934**
Opzioni vendute a prezzo di mercato	2	-	-	1,312,902	121,145
Debiti bancari a vista		1	11,309	-	-
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	-	-	-
Sottoscrittori che hanno diritto a pagamento		961,991	892,812	1,171,894	59,044
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	-	-
Minusvalenza netta non realizzata su contratti future	2	-	-	1,499,338	-
Minusvalenza netta non realizzata su swaps e CFD	2	2,375,833	372,221	-	-
Spese di gestione a pagare	4	291,696	1,201,318	278,756	1,248,339
Debiti verso cambio corto termine		-	-	-	-
Altri passivi		522,523	928,930	309,536	3,188,406
Valore netto d'inventario		**325,801,844**	**423,924,210**	**669,064,411**	**783,902,381**

Le note sono parte integrante dei bilanci.

Global Aggregate Bond		Global Bond		Global Corporate Bond		Global Corporate ESG Improvers Bond	
31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
4,381,097,729	**3,937,903,483**	**128,258,013**	**144,301,338**	**654,345,496**	**657,992,102**	**93,316,157**	**83,311,540**
3,913,747,226	3,363,801,446	122,580,700	134,566,360	608,600,981	594,151,670	87,687,083	79,259,073
4,241,772,041	*4,032,481,650*	*138,317,840*	*164,931,921*	*606,027,882*	*690,991,616*	*87,427,279*	*90,178,529*
-328,024,815	*-668,680,204*	*-15,737,140*	*-30,365,561*	*2,573,099*	*-96,839,946*	*259,804*	*-10,919,456*
-1,093,604	1,530,640	-34,995	59,525	-	-	-	-
316,235,350	315,259,665	4,423,926	4,372,103	28,680,141	39,921,315	4,002,506	3,223,070
98,550,713	148,141,975	-	1,944,530	5,530,430	18,047,335	-	-
-	-	-	-	-	-	-	-
42,111,745	25,919,907	1,186,416	1,180,256	6,988,064	5,610,005	997,769	829,397
3,514	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,502,903	2,349,925	101,631	16,726	333,841	50,152	6,718	-
-	-	-	-	-	-	-	-
-	79,807,146	-	2,161,816	4,212,031	211,625	622,081	-
-	-	-	-	-	-	-	-
39,882	-	335	22	8	-	-	-
-	1,092,779	-	-	-	-	-	-
1,021,616,287	**904,653,443**	**25,844,492**	**23,902,436**	**14,581,772**	**11,876,054**	**1,607,507**	**695,909**
-375,581	1,111,574	-12,019	43,228	-	-	-	-
36,050,409	20,619,206	22,093	14,577,279	1,086,781	-	302,519	7,017
628,450,795	819,926,595	23,256,395	7,290,113	-	-	-	-
231,282,538	-	-	-	-	-	-	-
2,157,537	1,898,110	93,462	110,508	574,501	19,308	-	-
74,076,823	19,737,443	582,026	153,136	6,449,090	3,101,440	1,046,512	415,293
38,100,796	-	922,009	-	-	-	-	88,808
519,478	11,926,352	706,243	539,877	4,919,721	6,911,418	167,917	-
1,237,170	3,386,351	58,978	207,710	111,317	341,944	26,141	66,913
-	690	-	-	-	9	-	-
10,116,322	26,047,122	215,305	980,585	1,440,362	1,501,935	64,418	117,878
3,359,481,442	**3,033,250,040**	**102,413,521**	**120,398,902**	**639,763,724**	**646,116,048**	**91,708,650**	**82,615,631**

Le note sono parte integrante dei bilanci.

	Nota	Net Zero Ambition Global Corporate Bond		Global High Yield Bond	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Attivi		**130,853,960**	**96,090,936**	**132,194,042**	**213,393,034**
Portfolio titoli a prezzo di mercato	2	119,113,853	87,570,992	122,465,197	197,122,910
Prezzo d'acquisto		*109,558,900*	*83,714,302*	*137,737,469*	*241,188,699*
Plusvalenze latenti sul portfolio titoli		*9,554,953*	*3,856,690*	*-15,272,272*	*-44,065,789*
Opzioni acquistate a prezzo di mercato	2	-	-	-	-
Depositi bancari a vista e liquidità		9,792,596	7,584,843	6,393,429	9,158,829
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		1,324,402	889,357	2,344,827	3,823,919
Dividendi da incassare		-	-	-	-
Crediti verso broker per vendita titoli		-	-	-	3,256,263
Sottoscrizioni da regolare		-	-	77,788	31,113
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	114,656	45,744	912,801	-
Plusvalenza netta non realizzata su contratti future	2	508,453	-	-	-
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Crediti verso cambio corto termine		-	-	-	-
Altri attivi		-	-	-	-
Passivi		**233,098**	**168,012**	**3,799,161**	**8,301,774**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		109,045	-	1,196,715	368,907
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	-	-	-
Sottoscrittori che hanno diritto a pagamento		-	-	69,999	6,400,518
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	-	429,653
Minusvalenza netta non realizzata su contratti future	2	-	114,351	-	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	2,397,178	410,991
Spese di gestione a pagare	4	27,991	38,145	39,676	159,834
Debiti verso cambio corto termine		-	-	231	4,266
Altri passivi		96,062	15,516	95,362	527,605
Valore netto d'inventario		**130,620,862**	**95,922,924**	**128,394,881**	**205,091,260**

* Questo Comparto è stato lanciato, maggiori informazioni nella Nota 1.

Le note sono parte integrante dei bilanci.

Global Inflation Short Duration Bond		Global Short Term Bond*		Global Total Return Bond		Impact Green Bonds	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
70,529,354	**146,287,307**	**123,725,420**	**-**	**32,545,714**	**50,549,317**	**29,127,161**	**23,741,896**
67,899,599	134,339,771	120,986,271	-	32,489,510	50,537,087	28,782,085	23,259,806
69,880,009	*139,556,715*	*118,518,213*	-	*36,207,930*	*58,039,538*	*31,161,484*	*28,028,307*
-1,980,410	*-5,216,944*	*2,468,058*	-	*-3,718,420*	*-7,502,451*	*-2,379,399*	*-4,768,501*
8,850	-30,650	-	-	-	-	-	-
1,539,704	2,747,777	2,348,931	-	-	36	1,000	1,003
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
685,108	1,056,637	390,218	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	56,106	12,194	27,279	-
56,046	168,205	-	-	98	-	1,193	-
340,047	6,470,784	-	-	-	-	315,604	481,087
-	1,534,783	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,290,514	**16,075,924**	**1,641,290**	**-**	**446,341**	**754,210**	**37,399**	**11,628**
-	-	-	-	-	-	-	-
300,971	6,541,714	-	-	1	-	-	-
-	6,361,500	-	-	-	-	-	-
-	-	-	-	-	-	99	-
470,104	22,881	-	-	56,061	12,257	28,372	-
-	-	1,422,567	-	-	-	-	-
352,412	-	130,406	-	-	-	-	-
150,540	2,226,347	-	-	-	-	-	-
20,476	99,722	15,141	-	21,041	108,731	5,397	7,496
18	-	-	-	-	-	-	-
995,993	823,760	73,176	-	369,238	633,222	3,531	4,132
68,238,840	**130,211,383**	**122,084,130**	**-**	**32,099,373**	**49,795,107**	**29,089,762**	**23,730,268**

Le note sono parte integrante dei bilanci.

	Nota	Optimal Yield		Optimal Yield Short Term	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Attivi		**221,312,731**	**292,446,812**	**162,217,590**	**246,943,548**
Portfolio titoli a prezzo di mercato	2	200,454,311	260,440,212	153,046,948	219,106,437
Prezzo d'acquisto		*233,906,438*	*311,289,347*	*190,283,943*	*269,983,679*
Plusvalenze latenti sul portfolio titoli		*-33,452,127*	*-50,849,135*	*-37,236,995*	*-50,877,242*
Opzioni acquistate a prezzo di mercato	2	-	-	-	-
Depositi bancari a vista e liquidità		7,080,364	21,353,685	1,630,708	18,287,252
Pronti contro termine inversi	2, 9	10,149,930	-	4,287,600	-
Depositi vincolati		-	-	-	-
Interessi maturati		2,917,788	4,265,130	2,660,148	3,753,220
Dividendi da incassare		-	-	-	-
Crediti verso broker per vendita titoli		-	-	-	-
Sottoscrizioni da regolare		7,110	33,335	295	29,203
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	703,228	4,477,241	591,891	4,352,112
Plusvalenza netta non realizzata su contratti future	2	-	1,795,050	-	1,415,324
Plusvalenza netta non realizzata su swaps e CFD	2	-	82,159	-	-
Crediti verso cambio corto termine		-	-	-	-
Altri attivi		-	-	-	-
Passivi		**3,841,542**	**6,467,861**	**1,577,537**	**7,746,740**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		10,647	360,676	-	329,918
Pronti contro termine	2, 10	460,150	5,017,690	693,150	5,143,950
Debiti verso broker per acquisto titoli		-	-	-	-
Sottoscrittori che hanno diritto a pagamento		1,985,653	95,378	502,243	294,546
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	-	-
Minusvalenza netta non realizzata su contratti future	2	208,373	-	155,839	-
Minusvalenza netta non realizzata su swaps e CFD	2	888,050	-	23,725	1,176,178
Spese di gestione a pagare	4	183,240	717,642	119,184	568,721
Debiti verso cambio corto termine		-	-	-	-
Altri passivi		105,429	276,475	83,396	233,427
Valore netto d'inventario		**217,471,189**	**285,978,951**	**160,640,053**	**239,196,808**

Le note sono parte integrante dei bilanci.

Pioneer Strategic Income		Net Zero Ambition Pioneer US Corporate Bond		Pioneer US Bond		Pioneer US Corporate Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
2,219,704,106	**2,222,551,372**	**22,403,580**	**19,597,053**	**1,758,071,991**	**1,582,954,183**	**369,610,751**	**396,733,275**
2,126,402,656	2,143,779,090	21,748,767	17,161,111	1,682,017,408	1,542,829,138	347,144,589	379,071,594
2,273,949,362	*2,358,346,223*	*21,243,285*	*17,602,075*	*1,753,016,883*	*1,638,066,037*	*363,142,688*	*434,059,906*
-147,546,706	*-214,567,133*	*505,482*	*-440,964*	*-70,999,475*	*-95,236,899*	*-15,998,099*	*-54,988,312*
166,063	227,845	-	-	-	-	-	-
34,822,571	40,817,482	298,099	2,239,903	36,827,342	19,846,649	11,364,296	10,644,066
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
19,160,097	18,839,672	242,351	196,039	11,120,979	8,991,682	4,228,050	4,566,114
16,017	-	-	-	-	11,246	-	-
5,414,639	-	-	-	3,609,760	6,273,893	-	-
1,136,546	5,573,218	-	-	7,284,444	1,893,311	403,227	1,046
18,090,712	13,039,757	-	-	7,742,456	3,107,612	4,910,602	1,488,252
14,472,404	271,183	114,363	-	9,469,602	-	1,559,351	962,203
-	-	-	-	-	-	-	-
22,401	3,125	-	-	-	652	636	-
-	-	-	-	-	-	-	-
224,035,030	**161,699,022**	**21,201**	**5,531**	**145,274,754**	**143,346,132**	**1,226,072**	**2,214,241**
-	835,715	-	-	-	-	-	-
10,174,862	1,995,956	35	-	891,234	1,405,097	-	-
-	-	-	-	-	-	-	-
193,484,271	144,040,446	-	-	118,059,607	120,299,415	-	-
4,699,164	1,754,992	-	-	18,297,850	15,881,731	22,152	1,435,133
-	-	-	-	-	-	-	-
-	-	-	-	-	1,057,103	-	-
12,286,977	3,064,954	-	-	6,491,153	942,376	775,742	120,712
1,821,470	5,885,687	5,441	3,242	831,967	2,391,293	105,891	324,933
-	-	-	-	13,636	-	-	-
1,568,286	4,121,272	15,725	2,289	689,307	1,369,117	322,287	333,463
1,995,669,076	**2,060,852,350**	**22,382,379**	**19,591,522**	**1,612,797,237**	**1,439,608,051**	**368,384,679**	**394,519,034**

Le note sono parte integrante dei bilanci.

	Nota	Pioneer US Short Term Bond		Asia Income ESG Bond*	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
Attivi		**411,830,083**	**336,485,149**	**28,646,312**	**-**
Portfolio titoli a prezzo di mercato	2	376,598,759	297,478,471	26,403,516	-
Prezzo d'acquisto		*382,915,116*	*296,283,145*	*26,115,753*	-
Plusvalenze latenti sul portfolio titoli		*-6,316,357*	*1,195,326*	*287,763*	-
Opzioni acquistate a prezzo di mercato	2	-	-	-	-
Depositi bancari a vista e liquidità		23,306,311	37,318,740	1,893,777	-
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		3,016,414	1,350,544	332,300	-
Dividendi da incassare		-	-	-	-
Crediti verso broker per vendita titoli		501	807	-	-
Sottoscrizioni da regolare		8,888,047	335,408	-	-
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	11,152	-	-	-
Plusvalenza netta non realizzata su contratti future	2	-	1,179	16,719	-
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Crediti verso cambio corto termine		-	-	-	-
Altri attivi		8,899	-	-	-
Passivi		**2,079,700**	**2,182,212**	**702,077**	**-**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		13	16	141,993	-
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	-	498,333	-
Sottoscrittori che hanno diritto a pagamento		1,802,249	1,486,776	-	-
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	3,327	-
Minusvalenza netta non realizzata su contratti future	2	-	-	-	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Spese di gestione a pagare	4	149,049	453,561	6,342	-
Debiti verso cambio corto termine		235	-	-	-
Altri passivi		128,154	241,859	52,082	-
Valore netto d'inventario		**409,750,383**	**334,302,937**	**27,944,235**	**-**

* Questo Comparto è stato lanciato, maggiori informazioni nella Nota 1.

Le note sono parte integrante dei bilanci.

China RMB Aggregate Bond		Emerging Markets Blended Bond		Emerging Markets Bond		Emerging Markets Corporate Bond	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
43,177,721	**42,070,451**	**2,903,865,093**	**2,678,652,667**	**3,429,139,352**	**3,314,716,434**	**455,010,246**	**559,059,006**
41,518,551	36,443,072	2,461,342,811	2,152,300,020	3,027,641,002	2,882,819,099	424,010,242	519,488,542
41,033,562	*36,370,418*	*2,633,816,202*	*2,476,814,587*	*3,328,027,069*	*3,479,058,982*	*493,207,394*	*634,130,037*
484,989	*72,654*	*-172,473,391*	*-324,514,567*	*-300,386,067*	*-596,239,883*	*-69,197,152*	*-114,641,495*
-	-	-	-	-	6,441,790	-	-
995,414	5,134,386	146,490,321	269,634,381	203,976,509	292,400,000	17,348,582	29,239,240
-	-	178,444,548	41,575,780	40,967,727	9,088,780	4,922,500	1,351,500
-	-	-	-	-	-	-	-
516,528	492,993	96,396,335	153,570,818	48,716,047	45,864,699	6,401,571	7,498,290
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,638,768	144,065	73,671,042	44,413,810	75	2,109
128,366	-	19,228,508	48,878,601	33,691,596	22,318,855	1,969,659	1,401,232
-	-	-	12,515,715	466,360	11,369,401	357,617	78,093
18,862	-	309,838	-	-	-	-	-
-	-	13,964	33,287	-	-	-	-
-	-	-	-	9,069	-	-	-
36,033	**52,877**	**126,714,702**	**236,921,735**	**28,029,414**	**38,083,167**	**2,144,124**	**1,740,063**
-	-	-	-	-	-	-	-
-	-	-	2,559,656	3,247	2,487,814	37,500	-
-	-	-	3,596,908	-	3,471,361	752,400	-
-	-	-	-	-	-	-	-
-	-	3,235,182	693,499	15,867,924	5,475,890	565,758	1,022
-	35,685	-	-	-	-	-	-
-	-	3,786,126	-	-	-	-	-
-	-	-	15,859,171	1,904,272	2,385,366	197,858	230,943
13,862	11,744	773,138	2,463,312	2,668,274	7,705,020	157,761	416,809
-	-	-	-	387,302	4,689	79	-
22,171	5,448	118,920,256	211,749,189	7,198,395	16,553,027	432,768	1,091,289
43,141,688	**42,017,574**	**2,777,150,391**	**2,441,730,932**	**3,401,109,938**	**3,276,633,267**	**452,866,122**	**557,318,943**

Le note sono parte integrante dei bilanci.

	Nota	Emerging Markets Green Bond		Emerging Markets Corporate High Yield Bond	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
Attivi		**201,243,004**	**485,379,819**	**45,421,635**	**55,269,238**
Portfolio titoli a prezzo di mercato	2	191,014,050	425,560,933	41,411,128	47,662,719
Prezzo d'acquisto		*220,434,586*	*533,732,253*	*44,775,181*	*53,429,123*
Plusvalenze latenti sul portfolio titoli		*-29,420,536*	*-108,171,320*	*-3,364,053*	*-5,766,404*
Opzioni acquistate a prezzo di mercato	2	-	-	-	-
Depositi bancari a vista e liquidità		5,633,658	52,387,492	1,585,115	5,718,053
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		2,509,405	5,591,382	743,457	911,973
Dividendi da incassare		-	-	-	-
Crediti verso broker per vendita titoli		-	-	1,580,241	-
Sottoscrizioni da regolare		21,234	47,433	2,000	931,591
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	2,064,657	1,708,009	29,283	-
Plusvalenza netta non realizzata su contratti future	2	-	78,093	53,430	44,902
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	16,981	-
Crediti verso cambio corto termine		-	6,477	-	-
Altri attivi		-	-	-	-
Passivi		**424,275**	**3,723,192**	**622,278**	**1,731,823**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		-	-	19,194	12,518
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	-	497,465	1,276,988
Sottoscrittori che hanno diritto a pagamento		183,793	2,633,482	2,303	7,398
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	-	63,140
Minusvalenza netta non realizzata su contratti future	2	-	-	-	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	-	127,232
Spese di gestione a pagare	4	114,596	648,571	29,551	102,623
Debiti verso cambio corto termine		428	-	-	2,553
Altri passivi		125,458	441,139	73,765	139,371
Valore netto d'inventario		**200,818,729**	**481,656,627**	**44,799,357**	**53,537,415**

Le note sono parte integrante dei bilanci.

Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bond		Emerging Markets Short Term Bond		Euro Multi-Asset Target Income	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
641,605,066	**609,719,066**	**863,536,607**	**847,311,800**	**225,601,002**	**280,381,725**	**283,783,126**	**447,073,264**
599,939,480	537,251,553	774,641,439	747,560,180	205,823,626	254,289,734	255,636,900	405,929,971
676,273,067	*687,342,565*	*840,969,165*	*877,580,819*	*279,606,818*	*388,551,117*	*252,408,101*	*435,267,632*
-76,333,587	*-150,091,012*	*-66,327,726*	*-130,020,639*	*-73,783,192*	*-134,261,383*	*3,228,799*	*-29,337,661*
-	-	-	-	-	-	865,784	4,031,755
1,710,817	26,540,372	33,923,594	81,579,520	7,834,546	6,631,552	15,511,098	21,320,920
24,422,707	5,220,000	35,293,441	-	4,654,608	10,997,937	-	-
-	-	-	-	-	-	-	-
10,234,666	9,219,209	16,501,134	14,402,956	5,085,275	5,843,010	3,725,142	4,625,771
-	-	-	-	-	-	152,962	46,838
-	-	-	-	-	-	265,359	10,027,847
25,426	91,548	2,237,158	2,331,019	1,443	3,321	1,104	479
2,616,033	27,454,978	656,974	1,027,329	1,725,009	1,116,260	428,691	1,089,683
1,945,611	898,280	20,116	8,495	-	1,499,761	5,444,375	-
708,778	3,043,126	262,751	402,254	476,495	-	1,751,711	-
1,548	-	-	47	-	150	-	-
-	-	-	-	-	-	-	-
1,705,972	**2,833,577**	**3,674,971**	**4,455,090**	**980,421**	**4,390,012**	**7,072,303**	**11,848,265**
-	-	-	-	-	-	1,387,486	1,134,699
834,681	248,205	33,365	-	-	15,291	2,657,550	4,161,553
-	1,390,800	-	-	-	2,635,770	-	-
-	-	-	-	-	-	-	-
310,120	16,643	601,548	1,389,328	221,681	127,127	513,481	300,366
-	-	-	-	-	-	-	-
-	-	-	-	339,150	-	-	1,108,236
-	-	-	-	-	376,691	-	1,439,168
147,865	502,643	444,479	1,406,149	163,302	654,599	310,918	1,610,281
-	-	357	-	785	-	-	-
413,306	675,286	2,595,222	1,659,613	255,503	580,534	2,202,868	2,093,962
639,899,094	**606,885,489**	**859,861,636**	**842,856,710**	**224,620,581**	**275,991,713**	**276,710,823**	**435,224,999**

Le note sono parte integrante dei bilanci.

	Nota	Global Multi-Asset		Global Multi-Asset Conservative	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Attivi		**536,460,232**	**599,000,949**	**3,028,136,753**	**4,017,065,410**
Portfolio titoli a prezzo di mercato	2	517,448,784	554,149,129	2,937,297,729	3,685,861,585
Prezzo d'acquisto		*514,833,823*	*599,330,217*	*3,015,403,887*	*4,033,458,870*
Plusvalenze latenti sul portfolio titoli		*2,614,961*	*-45,181,088*	*-78,106,158*	*-347,597,285*
Opzioni acquistate a prezzo di mercato	2	891,615	1,531,097	2,002,980	4,706,508
Depositi bancari a vista e liquidità		7,692,988	39,445,663	28,992,629	287,654,863
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		3,700,978	2,542,334	28,518,776	27,579,485
Dividendi da incassare		285,300	225,589	406,616	413,560
Crediti verso broker per vendita titoli		-	-	8,191,807	-
Sottoscrizioni da regolare		3,214,316	203,168	1,016,050	1,742,620
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	803,392	274,045	5,669,082	8,196,907
Plusvalenza netta non realizzata su contratti future	2	1,629,391	-	15,353,410	-
Plusvalenza netta non realizzata su swaps e CFD	2	793,414	597,176	687,674	773,693
Crediti verso cambio corto termine		-	-	-	-
Altri attivi		54	32,748	-	136,189
Passivi		**2,822,181**	**4,292,580**	**16,490,277**	**39,419,429**
Opzioni vendute a prezzo di mercato	2	26,845	53,097	157,060	364,304
Debiti bancari a vista		629,829	17,060	4,504,417	8,824,841
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	-	-	-
Sottoscrittori che hanno diritto a pagamento		721,344	244,253	5,615,682	4,278,666
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	-	-
Minusvalenza netta non realizzata su contratti future	2	-	291,579	-	5,924,310
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Spese di gestione a pagare	4	545,229	1,959,232	2,676,274	11,319,003
Debiti verso cambio corto termine		-	-	-	-
Altri passivi		898,934	1,727,359	3,536,844	8,708,305
Valore netto d'inventario		**533,638,051**	**594,708,369**	**3,011,646,476**	**3,977,645,981**

Le note sono parte integrante dei bilanci.

Global Multi-Asset Target Income		Net Zero Ambition Multi-Asset		Multi-Asset Real Return		Multi-Asset Sustainable Future	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
392,325,641	**430,289,215**	**205,263,254**	**237,377,409**	**485,506,110**	**661,984,186**	**1,075,306,228**	**1,416,674,777**
346,152,077	370,512,789	193,787,534	215,953,766	464,211,229	616,089,482	1,047,653,529	1,335,589,742
341,216,184	*398,419,878*	*191,095,788*	*235,353,412*	*473,963,069*	*655,227,783*	*1,073,396,606*	*1,479,356,568*
4,935,893	*-27,907,089*	*2,691,746*	*-19,399,646*	*-9,751,840*	*-39,138,301*	*-25,743,077*	*-143,766,826*
1,123,714	3,370,556	1,098,890	367,323	341,116	575,298	-	-
26,138,965	39,299,235	7,323,253	12,467,927	11,575,777	35,088,208	22,982,594	75,755,205
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,674,077	3,518,540	969,867	913,824	3,786,566	2,921,590	3,865,867	4,198,228
183,962	62,832	97,598	91,632	19,092	60,460	381,042	453,749
208,245	8,318,155	77,165	-	-	-	-	-
166,757	334,071	27,050	1,825	61,255	88,278	423,196	268,827
2,991,862	4,109,441	1,648,477	7,557,915	2,441,663	7,160,870	-	409,026
7,437,853	-	233,420	-	3,069,412	-	-	-
3,248,129	763,596	-	23,197	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,291,684	**17,815,582**	**1,756,673**	**3,033,886**	**1,517,121**	**4,363,467**	**3,876,464**	**13,620,154**
2,125,481	995,288	880,628	-	128,060	86,909	-	-
2,083,481	8,770,995	10,383	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	258,532	-	-	-	-
274,405	355,833	220,847	77,322	775,108	515,998	2,192,993	1,089,824
-	-	-	-	-	-	411,787	-
-	4,725,994	-	724,175	-	1,110,853	-	-
-	-	-	-	-	-	-	-
447,170	1,449,158	209,061	781,369	351,620	1,631,631	810,648	3,625,143
54	662	4	227	-	-	9	-
2,361,093	1,517,652	435,750	1,192,261	262,333	1,018,076	461,027	8,905,187
385,033,957	**412,473,633**	**203,506,581**	**234,343,523**	**483,988,989**	**657,620,719**	**1,071,429,764**	**1,403,054,623**

Le note sono parte integrante dei bilanci.

	Nota	Pioneer Flexible Opportunities		Pioneer Income Opportunities	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Attivi		**43,574,296**	**55,500,428**	**1,086,156,580**	**630,213,603**
Portfolio titoli a prezzo di mercato	2	41,533,020	48,160,625	1,006,407,011	599,455,453
Prezzo d'acquisto		*38,976,884*	*49,017,141*	*970,014,429*	*624,402,109*
Plusvalenze latenti sul portfolio titoli		*2,556,136*	*-856,516*	*36,392,582*	*-24,946,656*
Opzioni acquistate a prezzo di mercato	2	-	-	345,348	-
Depositi bancari a vista e liquidità		642,386	6,615,786	64,721,636	16,816,776
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		94,446	80,029	4,433,916	3,315,195
Dividendi da incassare		72,798	48,749	619,212	863,172
Crediti verso broker per vendita titoli		636,367	-	-	-
Sottoscrizioni da regolare		2,173	390	6,397,865	2,560,860
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	581,148	582,781	3,231,592	1,887,989
Plusvalenza netta non realizzata su contratti future	2	-	-	-	5,313,965
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Crediti verso cambio corto termine		-	40	-	193
Altri attivi		11,958	12,028	-	-
Passivi		**865,118**	**1,319,496**	**9,818,212**	**2,828,014**
Opzioni vendute a prezzo di mercato	2	-	-	-	10,660
Debiti bancari a vista		1,052	287,136	2,809,100	565,297
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	499,208	-	-
Sottoscrittori che hanno diritto a pagamento		103,247	40,039	213,968	268,580
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	-	-	-
Minusvalenza netta non realizzata su contratti future	2	-	100,657	5,705,915	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	112,738	-	-
Spese di gestione a pagare	4	49,760	198,948	754,593	1,515,794
Debiti verso cambio corto termine		304	-	182	-
Altri passivi		710,755	80,770	334,454	467,683
Valore netto d'inventario		**42,709,178**	**54,180,932**	**1,076,338,368**	**627,385,589**

Le note sono parte integrante dei bilanci.

Real Assets Target Income		Target Coupon		Absolute Return Credit		Absolute Return Multi-Strategy	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
261,781,923	**343,794,688**	**54,390,502**	**87,800,626**	**61,596,018**	**58,068,654**	**1,072,807,159**	**1,752,835,845**
244,920,838	288,103,186	54,370,115	87,728,393	56,591,351	53,297,723	756,927,750	1,406,966,451
279,228,939	*333,632,867*	*57,489,683*	*93,738,881*	*58,064,702*	*59,835,426*	*762,288,293*	*1,571,708,968*
-34,308,101	*-45,529,681*	*-3,119,568*	*-6,010,488*	*-1,473,351*	*-6,537,703*	*-5,360,543*	*-164,742,517*
5,200	1,314,428	-	-	-	-	36,527,710	57,511,237
14,801,763	32,661,457	-	-	3,368,958	1,847,939	158,806,045	211,563,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
656,555	484,883	-	-	884,810	673,580	45,791,571	35,292,909
192,107	169,975	-	-	-	-	76,341	47,324
554,753	-	20,387	72,233	-	-	5,515,142	16,646,714
24,965	18,965,125	-	-	1,002	-	51,772,717	119,889
457,500	1,310,109	-	-	749,897	1,619,076	7,690,938	2,815,173
168,242	785,525	-	-	-	630,336	9,698,584	21,873,148
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	361	-
3,790,103	**3,580,196**	**77,637**	**339,796**	**1,055,824**	**1,283,679**	**134,629,767**	**98,237,829**
2,687,047	1,668,491	-	-	-	-	23,697,878	28,662,698
532	2,117	20,364	9	-	100,386	3,107,899	4,268,486
-	-	-	-	-	-	-	-
-	-	-	-	-	569,170	6,846,813	20,768,691
368,658	264,144	-	72,223	-	3,449	6,061,313	1,361,896
-	-	-	-	-	-	-	-
-	-	-	-	425,439	-	-	-
-	-	-	-	453,517	454,261	61,864,428	9,476,887
225,676	809,457	35,101	184,308	13,873	42,203	561,384	3,571,528
17	37,398	-	-	-	-	356,628	5
508,173	798,589	22,172	83,256	162,995	114,210	32,133,424	30,127,638
257,991,820	**340,214,492**	**54,312,865**	**87,460,830**	**60,540,194**	**56,784,975**	**938,177,392**	**1,654,598,016**

Le note sono parte integrante dei bilanci.

	Nota	Absolute Return Global Opportunities Bond		Absolute Return Global Opportunities Bond Dynamic	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
Attivi		**275,424,715**	**382,776,973**	**76,581,401**	**57,298,094**
Portfolio titoli a prezzo di mercato	2	257,750,525	313,515,421	70,943,056	48,340,409
Prezzo d'acquisto		*258,895,985*	*346,585,659*	*68,793,594*	*48,608,626*
Plusvalenze latenti sul portfolio titoli		*-1,145,460*	*-33,070,238*	*2,149,462*	*-268,217*
Opzioni acquistate a prezzo di mercato	2	-	373,258	-	-
Depositi bancari a vista e liquidità		15,637,572	62,421,710	4,558,672	7,698,107
Pronti contro termine inversi	2, 9	-	-	-	-
Depositi vincolati		-	-	-	-
Interessi maturati		2,032,972	3,601,415	423,244	110,798
Dividendi da incassare		-	-	-	-
Crediti verso broker per vendita titoli		-	-	-	-
Sottoscrizioni da regolare		3,646	24,642	-	-
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	-	1,181,262	-	-
Plusvalenza netta non realizzata su contratti future	2	-	1,025,901	656,429	1,148,780
Plusvalenza netta non realizzata su swaps e CFD	2	-	633,346	-	-
Crediti verso cambio corto termine		-	18	-	-
Altri attivi		-	-	-	-
Passivi		**5,506,601**	**1,456,161**	**903,246**	**1,093,285**
Opzioni vendute a prezzo di mercato	2	-	-	-	-
Debiti bancari a vista		1	-	646,005	57,190
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		-	-	-	-
Sottoscrittori che hanno diritto a pagamento		313,487	75,011	-	-
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	230,632	-	225,936	928,194
Minusvalenza netta non realizzata su contratti future	2	561,956	-	-	-
Minusvalenza netta non realizzata su swaps e CFD	2	3,894,134	-	-	-
Spese di gestione a pagare	4	122,862	562,806	16,501	37,648
Debiti verso cambio corto termine		-	-	-	108
Altri passivi		383,529	818,344	14,804	70,145
Valore netto d'inventario		**269,918,114**	**381,320,812**	**75,678,155**	**56,204,809**

Le note sono parte integrante dei bilanci.

Global Macro Bonds & Currencies		Global Macro Bonds & Currencies Low Vol		Absolute Return Forex		Multi-Strategy Growth	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
26,591,116	**59,184,247**	**23,602,749**	**40,592,706**	**67,982,123**	**74,380,891**	**1,183,325,622**	**1,307,509,359**
25,306,603	50,792,692	22,472,605	34,841,054	66,351,194	71,636,295	876,581,923	1,008,998,635
25,424,468	*54,734,640*	*22,315,743*	*37,190,496*	*65,523,598*	*71,645,736*	*864,708,423*	*1,123,469,785*
-117,865	*-3,941,948*	*156,862*	*-2,349,442*	*827,596*	*-9,441*	*11,873,500*	*-114,471,150*
-	142,996	-	78,077	63,346	418,450	48,188,543	63,176,973
708,257	6,817,041	725,368	5,123,492	1,560,848	2,325,503	159,788,327	161,961,259
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
145,051	583,518	172,946	312,552	-	-	60,851,669	37,387,462
-	-	-	-	-	-	125,830	42,600
-	-	-	-	-	-	9,474,650	19,619,109
2,447	346	-	31	6,735	643	221,775	29,355
428,758	568,472	231,830	213,060	-	-	5,558,021	-
-	265,159	-	3,811	-	-	22,530,729	15,861,071
-	14,023	-	20,629	-	-	-	-
-	-	-	-	-	-	4,155	7
-	-	-	-	-	-	-	432,888
349,046	**204,345**	**278,335**	**109,417**	**513,969**	**661,906**	**159,096,146**	**125,563,725**
-	-	-	-	-	360,664	36,546,860	34,524,057
-	-	-	-	-	-	5,547,660	6,842,753
-	-	-	-	-	-	-	-
-	-	-	-	-	-	20,789,899	21,336,864
9,432	-	21,954	-	194	23,200	264,372	74,993
-	-	-	-	491,107	130,155	-	13,769,556
89,067	-	84,640	-	-	-	-	-
213,795	-	151,612	-	-	-	44,291,690	10,327,074
13,900	61,567	919	3,771	16,032	64,905	517,384	1,989,596
-	-	-	-	-	-	-	-
22,852	142,778	19,210	105,646	6,636	82,982	51,138,281	36,698,832
26,242,070	**58,979,902**	**23,324,414**	**40,483,289**	**67,468,154**	**73,718,985**	**1,024,229,476**	**1,181,945,634**

Le note sono parte integrante dei bilanci.

	Nota	Volatility Euro		Volatility World	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
Attivi		**212,887,218**	**564,692,364**	**458,465,425**	**1,308,425,385**
Portfolio titoli a prezzo di mercato	2	96,277,045	377,396,008	241,437,534	491,330,267
Prezzo d'acquisto		*95,878,233*	*377,152,457*	*235,558,308*	*482,398,352*
Plusvalenze latenti sul portfolio titoli		*398,812*	*243,551*	*5,879,226*	*8,931,915*
Opzioni acquistate a prezzo di mercato	2	40,657,475	82,573,715	82,971,076	136,887,342
Depositi bancari a vista e liquidità		1,729,767	55,997	58,261,597	54,343,057
Pronti contro termine inversi	2, 9	73,897,609	103,770,357	74,926,803	620,526,220
Depositi vincolati		-	-	-	-
Interessi maturati		290,666	108,662	411,603	661,657
Dividendi da incassare		-	-	-	-
Crediti verso broker per vendita titoli		-	-	-	-
Sottoscrizioni da regolare		30,151	787,625	456,812	356,125
Plusvalenza netta non realizzata su contratti forward in valuta estera	2	4,505	-	-	-
Plusvalenza netta non realizzata su contratti future	2	-	-	-	4,320,717
Plusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Crediti verso cambio corto termine		-	-	-	-
Altri attivi		-	-	-	-
Passivi		**18,407,549**	**90,355,335**	**37,752,182**	**352,570,178**
Opzioni vendute a prezzo di mercato	2	11,778,180	58,691,555	27,526,468	61,574,852
Debiti bancari a vista		5,102,607	4,756,706	369,403	238,481,993
Pronti contro termine	2, 10	-	-	-	-
Debiti verso broker per acquisto titoli		482,340	22,121,988	-	25,444,933
Sottoscrittori che hanno diritto a pagamento		900,960	1,017,306	1,556,477	853,850
Minusvalenza netta non realizzata su contratti forward in valuta estera	2	-	2,025	6,344,250	20,553,374
Minusvalenza netta non realizzata su contratti future	2	8,425	675,620	1,562,283	-
Minusvalenza netta non realizzata su swaps e CFD	2	-	-	-	-
Spese di gestione a pagare	4	131,965	931,071	294,527	2,378,848
Debiti verso cambio corto termine		-	-	1,999	-
Altri passivi		3,072	2,159,064	96,775	3,282,328
Valore netto d'inventario		**194,479,669**	**474,337,029**	**420,713,243**	**955,855,207**

Le note sono parte integrante dei bilanci.

Protect 90		Cash EUR		Cash USD		Consolidato	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
654,707,450	**1,182,660,434**	**2,951,224,169**	**2,358,037,220**	**3,288,520,537**	**2,623,428,332**	**74,331,471,723**	**75,439,667,579**
632,041,543	1,160,396,688	2,390,398,415	1,950,190,070	2,930,951,617	2,004,061,365	69,338,235,642	68,658,411,914
616,051,964	*1,171,779,261*	*2,379,025,294*	*1,949,310,607*	*2,894,535,648*	*1,983,620,537*	*67,037,836,257*	*72,969,109,599*
15,989,579	*-11,382,573*	*11,373,121*	*879,463*	*36,415,969*	*20,440,828*	*2,300,399,385*	*-4,310,697,685*
204	-	-	-	-	-	206,600,919	356,899,785
18,142,680	17,549,285	76,330,090	205,814,869	43,714,595	265,551,775	2,284,126,783	3,762,694,012
-	-	260,784,365	100,090,250	50,000,278	348,434,697	860,873,875	1,370,738,438
-	-	172,000,000	55,000,000	257,000,000	-	404,651,820	55,000,000
1,535,747	3,910,187	25,857,264	4,683,878	5,572,281	4,552,182	571,346,261	540,753,270
-	-	-	-	-	-	44,849,079	27,383,309
-	-	-	-	-	-	65,265,630	77,460,619
34,557	4,076	25,798,887	40,550,303	1,193,903	405,642	256,080,008	141,091,435
714,317	-	-	-	-	-	158,961,654	243,056,472
1,384,567	309,134	-	-	-	222,500	116,864,682	190,047,568
853,835	491,064	-	1,705,418	87,863	200,171	23,306,323	10,751,034
-	-	-	-	-	-	85,919	46,559
-	-	55,148	2,432	-	-	223,128	5,333,164
2,764,847	**6,159,011**	**28,510,413**	**13,423,759**	**2,599,498**	**17,723,281**	**2,268,558,262**	**2,750,450,286**
-	-	-	-	-	-	106,821,569	186,730,870
422,539	116,540	-	-	-	57,500	93,984,121	331,907,218
-	-	-	-	-	-	592,544,718	850,239,402
-	-	-	-	-	-	588,653,961	400,883,316
1,573,072	1,708,235	18,251,575	9,339,955	1,116,476	1,677,491	144,837,346	97,450,258
-	-	-	-	-	13,852,767	106,386,439	97,917,204
-	-	-	-	204,375	-	55,660,805	24,403,422
-	-	933,740	-	-	-	166,273,442	103,396,649
571,493	3,349,684	488,739	583,719	498,488	389,825	47,724,081	154,772,732
-	-	-	-	-	-	780,969	52,494
197,743	984,552	8,836,359	3,500,085	780,159	1,745,698	364,890,811	502,696,721
651,942,603	**1,176,501,423**	**2,922,713,756**	**2,344,613,461**	**3,285,921,039**	**2,605,705,051**	**72,062,913,461**	**72,689,217,293**

Le note sono parte integrante dei bilanci.

Climate Transition Global Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU2617093765	100.000	USD	52.73	-	-
Classe A2 USD (C)	LU2617093682	100.000	USD	52.70	-	-
Classe E2 EUR (C)	LU2617094490	1,000.000	EUR	5.125	-	-
Classe F EUR (C)	LU2617094656	1,000.000	EUR	5.113	-	-
Classe G EUR (C)	LU2617094573	1,000.000	EUR	5.123	-	-
Classe I USD (C)	LU2617093922	5.000	USD	1,057.37	-	-
Classe I2 USD (C)	LU2617093849	5.000	USD	1,057.00	-	-
Classe M2 EUR (C)	LU2617094730	5.000	EUR	1,027.55	-	-
Classe R USD (C)	LU2617094144	100.000	USD	52.82	-	-
Classe R2 USD (C)	LU2617094060	100.000	USD	52.80	-	-
Classe Z USD (C)	LU2617094227	2,000.000	USD	1,058.09	-	-
Patrimonio Netto			**USD**	**2,170,492**	**-**	**-**

Euroland Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CHF Hgd (C)	LU1883303551	27,963.860	CHF	89.64	87.85	70.15
Classe A EUR AD (D)	LU1883303718	52,523.190	EUR	76.66	74.94	59.78
Classe A EUR (C)	LU1883303635	111,428,303.379	EUR	11.20	10.84	8.55
Classe A USD AD (D)	LU1883303981	84,420.099	USD	10.59	10.22	7.81
Classe A USD (C)	LU1883303809	612,687.132	USD	12.36	11.82	8.93
Classe A USD Hgd (C)	LU1883304013	30,188.139	USD	109.57	105.02	80.29
Classe A5 EUR (C)	LU2032055621	649,852.557	EUR	72.91	70.48	55.44
Classe A6 EUR (C)	LU2032055548	11,333.452	EUR	72.14	69.83	55.08
Classe B USD (C)	LU1883304104	85,324.118	USD	9.72	9.33	7.09
Classe C EUR (C)	LU1883304286	301,571.911	EUR	9.19	8.93	7.08
Classe C USD (C)	LU1883304369	7,266.570	USD	10.16	9.75	7.40
Classe E2 EUR (C)	LU1883304443	28,305,392.778	EUR	11.850	11.459	8.992
Classe F EUR (C)	LU1883304526	2,702,847.166	EUR	9.577	9.294	7.369
Classe F2 EUR (C)	LU1880391898	103,058.865	EUR	7.085	6.882	5.449
Classe G EUR (C)	LU1883304799	6,587,062.840	EUR	6.834	6.623	5.235
Classe I EUR AD (D)	LU1880392193	-	EUR	-	1,360.53	1,088.92
Classe I EUR (C)	LU1880391971	18,230.098	EUR	1,510.69	1,455.82	1,138.31
Classe I2 EUR AD (D)	LU1883304955	351.000	EUR	2,073.17	2,033.56	1,616.10
Classe I2 EUR (C)	LU1883304872	72,330,795.548	EUR	14.64	14.08	10.94
Classe I2 GBP (C)	LU1897304546	5.000	GBP	1,511.48	1,440.03	1,121.88
Classe I2 USD (C)	LU1883305093	12,093,832.316	USD	16.15	15.35	11.42
Classe I2 USD Hgd (C)	LU1883305176	9.845	USD	1,976.56	1,884.49	1,419.04
Classe J2 EUR (C)	LU1883305259	112,433.959	EUR	2,191.06	2,106.00	1,632.53
Classe M EUR (C)	LU1880392276	-	EUR	-	-	1,135.31
Classe M2 EUR (C)	LU1883305333	106,223.443	EUR	2,416.30	2,325.86	1,808.25
Classe O EUR (C)	LU1880392359	-	EUR	-	-	1,178.37
Classe OR EUR (C)	LU1880392433	177,160.241	EUR	1,592.27	1,526.97	1,178.36
Classe P2 USD (C)	LU1883305416	17,682.585	USD	89.35	85.10	63.64
Classe P2 USD Hgd (C)	LU1883305507	1,540.000	USD	103.22	98.64	74.65
Classe R2 CHF Hgd (C)	LU1883305762	65,216.655	CHF	79.04	77.11	60.90
Classe R2 EUR (C)	LU1883305846	789,557.629	EUR	85.78	82.70	64.52
Classe R2 GBP (C)	LU1883305929	-	GBP	-	-	115.21

Euroland Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe R2 USD (C)	LU1883306067	33,832.100	USD	75.17	71.59	53.51
Classe R2 USD Hgd (C)	LU1883306141	5,803.315	USD	99.67	95.26	72.04
Classe X EUR (C)	LU2034727730	5.000	EUR	1,660.59	1,592.44	1,228.83
Classe Z EUR AD (D)	LU1880392789	274,120.047	EUR	1,374.56	1,353.03	1,084.99
Classe Z EUR (C)	LU1880392607	389,910.982	EUR	1,523.92	1,467.46	1,145.79
Patrimonio Netto			**EUR**	**4,821,544,375**	**4,030,859,066**	**3,122,420,478**

European Equity ESG Improvers

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU2368112392	2,847.921	CZK	1,116.51	1,101.34	911.59
Classe A EUR (C)	LU2151176349	196,498.339	EUR	69.00	69.06	60.14
Classe A USD (C)	LU2359307068	2,048.669	USD	49.91	49.34	41.17
Classe A2 CHF (C)	LU2359306847	45,917.814	CHF	45.59	47.96	42.91
Classe A2 EUR (C)	LU2359306920	197,338.829	EUR	53.15	53.26	46.46
Classe C EUR (C)	LU2359307498	6,736.610	EUR	51.86	52.17	45.88
Classe E2 EUR (C)	LU2151176695	26,340,977.968	EUR	6.930	6.936	6.040
Classe F EUR (C)	LU2151176778	913,669.914	EUR	6.718	6.751	5.925
Classe G EUR (C)	LU2151176851	15,668,458.373	EUR	6.858	6.870	5.991
Classe H EUR (C)	LU2151176935	9,012.278	EUR	1,445.87	1,438.84	1,238.20
Classe I EUR (C)	LU2151177073	6,105.270	EUR	1,424.19	1,419.41	1,225.53
Classe I2 EUR (C)	LU2330497277	11.172	EUR	1,112.39	1,109.19	957.75
Classe I2 GBP (C)	LU2359306763	5.000	GBP	1,092.50	1,078.82	934.99
Classe I2 USD (C)	LU2359307571	5.000	USD	1,017.57	1,002.15	829.63
Classe M EUR (C)	LU2151177156	5.000	EUR	1,421.79	1,417.36	1,223.95
Classe M2 EUR (C)	LU2151177230	14,442.569	EUR	1,425.98	1,421.88	1,228.42
Classe R EUR (C)	LU2359306508	325,062.021	EUR	54.27	54.14	46.84
Classe R2 EUR (C)	LU2359307654	9,297.646	EUR	53.72	53.65	46.52
Classe R2 GBP (C)	LU2359306680	100.000	GBP	54.20	53.60	46.61
Classe Z EUR (C)	LU2151177313	76,389.096	EUR	1,436.85	1,430.36	1,231.70
Patrimonio Netto			**EUR**	**493,258,452**	**502,938,263**	**396,119,230**

Euroland Equity Small Cap

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0568607385	39,300.472	EUR	208.41	200.26	184.39
Classe A EUR (C)	LU0568607203	300,581.942	EUR	210.85	201.23	184.85
Classe A2 USD (C)	LU1049754531	103.947	USD	137.24	129.48	114.15
Classe A5 EUR (C)	LU2032055894	100.000	EUR	55.44	52.77	48.21
Classe F EUR (C)	LU2018720578	20,261.547	EUR	5.211	4.990	4.614
Classe F2 EUR (C)	LU0568607542	13,968.368	EUR	182.03	174.52	161.77
Classe G EUR (C)	LU0568607468	45,067.624	EUR	202.81	193.77	178.34
Classe G USD (C)	LU1103155112	1,619.787	USD	107.81	101.73	89.72
Classe I EUR AD (D)	LU0568606908	312.540	EUR	1,326.05	1,282.17	1,184.60
Classe I EUR (C)	LU0568606817	4,865.280	EUR	2,391.52	2,270.23	2,061.84
Classe I USD (C)	LU1103154818	-	USD	-	-	1,224.90

Euroland Equity Small Cap

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe I2 EUR (C)	LU2031984771	2,438.274	EUR	1,147.15	1,089.42	990.49
Classe I2 USD (C)	LU2330497194	5.000	USD	872.03	817.94	712.69
Classe M EUR (C)	LU0568607039	59,470.326	EUR	240.57	228.36	207.36
Classe OR EUR (C)	LU0906532022	105,362.355	EUR	1,123.47	1,062.43	957.84
Classe R EUR (C)	LU0945156379	1,719.853	EUR	108.29	102.91	93.67
Classe X EUR (C)	LU2034728209	5.000	EUR	1,214.94	1,148.98	1,035.96
Classe Z EUR AD (D)	LU1638831393	20,817.498	EUR	1,028.94	995.57	922.02
Classe Z EUR (C)	LU1600319138	71,615.349	EUR	1,191.17	1,130.26	1,023.96
Patrimonio Netto			**EUR**	**337,979,046**	**436,732,743**	**417,587,308**

European Equity Green Impact

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU2085676919	101,859.379	EUR	49.94	47.40	48.18
Classe A EUR (C)	LU1579337525	156,554.024	EUR	128.24	121.05	121.55
Classe F EUR (C)	LU2018721972	126,365.579	EUR	5.376	5.099	5.168
Classe F2 EUR (C)	LU1579337871	16,363.980	EUR	119.61	113.59	115.42
Classe G EUR (C)	LU1579337798	525,988.203	EUR	124.33	117.65	118.72
Classe I EUR (C)	LU1579337442	30,604.851	EUR	1,355.13	1,272.73	1,264.74
Classe I2 GBP (C)	LU2359308033	5.000	GBP	909.57	846.41	844.44
Classe M EUR (C)	LU1954166648	528,523.904	EUR	123.40	116.02	115.52
Classe R EUR AD (D)	LU2359307811	100.000	EUR	44.08	41.99	42.17
Classe R2 GBP (C)	LU2359307902	100.000	GBP	45.05	42.00	42.07
Classe Z EUR (C)	LU2305762382	12,339.127	EUR	956.13	896.89	889.02
Patrimonio Netto			**EUR**	**211,702,606**	**210,652,772**	**231,356,044**

European Equity Value

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU2176991771	27,952.609	CZK	1,644.88	1,560.96	1,250.75
Classe A EUR AD (D)	LU1883314327	126,130.666	EUR	70.28	68.73	58.63
Classe A EUR (C)	LU1883314244	2,538,062.130	EUR	153.43	146.71	121.59
Classe A EUR QD (D)	LU1883314673	151,401.423	EUR	55.46	53.03	44.98
Classe A USD (C)	LU1883314756	39,771.429	USD	169.72	160.28	127.29
Classe A USD Hgd (C)	LU1883314830	11,861.738	USD	66.74	63.67	51.47
Classe A2 EUR (C)	LU2339089836	164,368.656	EUR	57.27	54.80	45.49
Classe A2 USD (C)	LU2339090099	2,000.000	USD	50.22	47.46	37.75
Classe A5 EUR (C)	LU2032056272	7,298.673	EUR	65.13	62.17	51.52
Classe A6 EUR (C)	LU2032056199	9,481.933	EUR	64.50	61.67	51.11
Classe C EUR (C)	LU1883314913	53,660.019	EUR	99.08	95.21	79.70
Classe E2 EUR (C)	LU1883315134	7,500,162.426	EUR	10.043	9.603	7.959
Classe F EUR (C)	LU1883315217	829,418.118	EUR	14.048	13.475	11.241
Classe G EUR (C)	LU1883315308	5,074,884.784	EUR	5.883	5.632	4.679
Classe H EUR (C)	LU1998915455	1,927.830	EUR	1,474.34	1,400.50	1,145.43
Classe I17 EUR (C)	LU2477811371	43,645.068	EUR	1,249.48	1,188.67	975.67
Classe I2 EUR AD (D)	LU2490079600	5.000	EUR	1,217.95	1,196.19	982.12

European Equity Value

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe I2 EUR (C)	LU1883315480	324,175.071	EUR	2,634.86	2,507.87	2,059.17
Classe I2 GBP (C)	LU1897305436	5.000	GBP	1,345.17	1,267.90	1,044.30
Classe I2 USD (C)	LU2359308116	17.439	USD	1,087.33	1,022.12	804.11
Classe J2 EUR AD (D)	LU1883315720	3,434.043	EUR	1,132.89	1,113.73	951.63
Classe J2 EUR (C)	LU1883315647	516,469.707	EUR	1,294.95	1,231.05	1,008.36
Classe J3 GBP AD (D)	LU2052287054	5.000	GBP	1,178.45	1,146.25	981.53
Classe J3 GBP (C)	LU2052286916	7.789	GBP	1,302.91	1,227.66	1,010.47
Classe M2 EUR (C)	LU1883315993	108,928.080	EUR	2,259.73	2,150.82	1,766.01
Classe P2 USD (C)	LU1883316025	100.000	USD	56.96	53.65	42.40
Classe R EUR (C)	LU2183143846	1,791,559.428	EUR	77.91	74.20	61.16
Classe R2 EUR (C)	LU1883316298	2,489,589.891	EUR	70.37	67.08	55.26
Classe R3 GBP AD (D)	LU2259108558	33,605.000	GBP	12.12	11.79	10.09
Classe R3 GBP (C)	LU2259108475	18,293.594	GBP	13.22	12.46	10.26
Classe X EUR (C)	LU1894679239	5.000	EUR	1,471.75	1,395.64	1,137.48
Classe Z EUR (C)	LU2040440310	935.229	EUR	1,339.19	1,272.54	1,048.22
Patrimonio Netto			**EUR**	**2,695,313,405**	**3,098,835,929**	**3,498,396,758**

European Equity Sustainable Income

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 AUD Hgd QTI (D)	LU1883310846	49,119.209	AUD	47.04	44.50	39.55
Classe A2 CHF Hgd SATI (D)	LU1883310929	50,942.791	CHF	36.60	34.99	31.80
Classe A2 CZK Hgd (C)	LU1883311067	244,334.933	CZK	1,496.07	1,371.17	1,128.80
Classe A2 CZK Hgd SATI (D)	LU1883311141	911,572.214	CZK	1,241.71	1,155.79	986.36
Classe A2 EUR (C)	LU1883311224	956,928.757	EUR	79.04	73.22	63.15
Classe A2 EUR Hgd QTI (D)	LU1883311497	1,922.710	EUR	48.40	45.74	41.06
Classe A2 EUR MTI (D)	LU1883311570	7,926.636	EUR	50.08	47.13	42.16
Classe A2 EUR SATI (D)	LU1883311653	7,450,750.890	EUR	54.95	51.71	46.26
Classe A2 SGD Hgd QTI (D)	LU1883311737	8,048.132	SGD	46.98	44.39	39.08
Classe A2 USD Hgd QTI (D)	LU1883311810	133,613.234	USD	48.39	45.31	39.48
Classe A5 EUR (C)	LU2070307595	47,623.437	EUR	94.74	88.28	76.10
Classe C EUR (C)	LU1883312032	13,753.175	EUR	78.89	73.45	63.99
Classe C EUR SATI (D)	LU1883312115	13,331.609	EUR	38.67	36.57	33.05
Classe E2 EUR (C)	LU1883312206	1,239.017	EUR	10.349	9.585	8.267
Classe E2 EUR SATI (D)	LU1883312388	10,935,239.901	EUR	5.486	5.163	4.619
Classe G2 EUR SATI (D)	LU1883312461	194,964.233	EUR	4.730	4.457	3.997
Classe H EUR SATI (D)	LU1998915372	3,533.640	EUR	1,285.76	1,201.90	1,060.90
Classe I2 EUR (C)	LU1883312545	6,401.828	EUR	1,789.75	1,649.54	1,408.10
Classe I2 EUR Hgd SATI (D)	LU1883312628	4.000	EUR	1,050.76	987.93	877.93
Classe I2 EUR SATI (D)	LU1883312891	29,082.504	EUR	1,252.08	1,172.20	1,037.75
Classe J2 EUR ATI (D)	LU1883313196	10.580	EUR	1,148.15	1,057.40	931.91
Classe J2 EUR (C)	LU1883312974	10.000	EUR	1,430.77	1,317.78	1,123.33
Classe M2 EUR (C)	LU1883313279	934.307	EUR	2,412.99	2,225.08	1,900.96
Classe M2 EUR SATI (D)	LU1883313436	30,686.072	EUR	1,054.03	987.28	874.92
Classe R2 EUR (C)	LU1883313519	64,919.094	EUR	77.18	71.29	61.12
Classe R2 EUR SATI (D)	LU1883313600	17,721.686	EUR	46.46	43.59	38.76
Classe R2 GBP SATI (D)	LU1883313782	9,809.250	GBP	39.32	36.56	32.61
Classe R2 USD Hgd SATI (D)	LU1883313949	23,778.055	USD	48.78	45.54	39.46

European Equity Sustainable Income

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe R2 USD SATI (D)	LU1883314087	4,710.240	USD	49.95	46.26	39.50
Patrimonio Netto			**EUR**	**717,367,196**	**729,204,057**	**721,409,944**

European Equity Small Cap

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU1880395964	8,088.932	EUR	55.47	52.65	49.70
Classe A EUR (C)	LU1883306497	491,876.192	EUR	185.14	174.58	164.58
Classe A USD (C)	LU1883306570	43,687.991	USD	204.45	190.41	172.01
Classe A USD Hgd (C)	LU1883306653	76,133.835	USD	79.20	74.46	67.87
Classe A5 EUR (C)	LU2070307322	100.000	EUR	53.91	50.74	47.64
Classe B EUR (C)	LU1883306737	4,358.964	EUR	97.87	92.61	87.92
Classe B USD (C)	LU1883306810	31,938.877	USD	108.10	101.02	91.90
Classe C EUR (C)	LU1883306901	22,131.510	EUR	101.38	95.93	91.07
Classe C USD (C)	LU1883307032	6,255.829	USD	111.99	104.66	95.21
Classe C USD Hgd (C)	LU1883307115	23,386.096	USD	74.72	70.50	64.74
Classe E2 EUR (C)	LU1883307206	7,064,103.634	EUR	9.133	8.599	8.082
Classe F EUR (C)	LU1883307388	4,681,128.943	EUR	7.915	7.484	7.094
Classe F2 EUR (C)	LU1880396004	55,173.567	EUR	5.406	5.118	4.863
Classe G EUR (C)	LU1883307461	706,701.236	EUR	5.060	4.774	4.505
Classe H EUR (C)	LU1998915299	5.000	EUR	1,293.99	1,210.52	1,122.83
Classe I EUR (C)	LU1880396186	18.750	EUR	1,186.74	1,112.03	1,034.95
Classe I2 EUR (C)	LU1883307545	23,638.530	EUR	1,913.96	1,794.35	1,671.64
Classe I2 USD (C)	LU1883307628	711.825	USD	2,114.28	1,957.65	1,747.63
Classe I2 USD Hgd (C)	LU1883307891	551.582	USD	1,483.94	1,387.04	1,250.10
Classe M EUR (C)	LU1880396426	3.760	EUR	1,185.95	1,111.60	1,034.99
Classe M2 EUR (C)	LU1883307974	100.272	EUR	2,070.20	1,940.58	1,807.86
Classe P2 USD (C)	LU1883308196	100.000	USD	70.24	65.14	58.35
Classe R EUR AD (D)	LU1880397077	24.763	EUR	55.28	52.71	49.92
Classe R EUR (C)	LU1880396939	4,936.218	EUR	58.58	54.96	51.30
Classe R2 EUR (C)	LU1883308279	10,659.699	EUR	75.74	71.12	66.48
Classe R2 GBP (C)	LU1883308352	1,915.903	GBP	65.64	61.04	57.23
Classe R2 USD (C)	LU1883310093	1,817.733	USD	83.68	77.60	69.51
Classe T EUR (C)	LU1883310176	1,405.846	EUR	43.89	41.53	39.43
Classe T USD (C)	LU1883310259	1,123.638	USD	55.66	52.00	47.30
Classe T USD Hgd (C)	LU1883310333	310.920	USD	58.44	55.17	50.69
Classe U EUR (C)	LU1883310416	14,422.282	EUR	51.15	48.40	45.95
Classe U USD (C)	LU1883310507	24,401.551	USD	56.50	52.80	48.03
Classe U USD Hgd (C)	LU1883310689	40,901.080	USD	59.24	55.88	51.28
Classe Z EUR AD (D)	LU1880397408	4.858	EUR	1,104.29	1,056.09	1,003.79
Classe Z EUR (C)	LU1880397317	10.725	EUR	1,203.97	1,127.10	1,046.96
Patrimonio Netto			**EUR**	**271,825,348**	**289,437,623**	**310,551,374**

Equity Japan Target

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0568583776	11,481.342	EUR	189.39	177.83	157.72
Classe A EUR (C)	LU0568583420	109,883.379	EUR	223.89	209.34	185.09
Classe A EUR Hgd (C)	LU0568583933	139,094.335	EUR	281.26	260.92	204.56
Classe A JPY AD (D)	LU0568583263	13,118.301	JPY	25,327.90	24,096.13	19,247.58
Classe A JPY (C)	LU0568583008	24,644.010	JPY	29,888.94	28,298.00	22,516.92
Classe A USD Hgd (C)	LU0987202867	6,424.082	USD	194.09	178.60	136.34
Classe F EUR Hgd (C)	LU2018721626	56,712.369	EUR	7.176	6.675	5.263
Classe F2 EUR Hgd (C)	LU0568584584	4,843.206	EUR	251.78	234.02	184.58
Classe F2 JPY (C)	LU0568584311	1,672.655	JPY	25,843.40	24,481.01	19,616.48
Classe G EUR Hgd (C)	LU0797053732	18,206.509	EUR	225.82	209.57	164.50
Classe G JPY (C)	LU0568584154	4,949.575	JPY	28,075.26	26,600.64	21,198.88
Classe I EUR Hgd (C)	LU0797053906	90.031	EUR	2,698.22	2,488.01	1940.49
Classe I JPY AD (D)	LU0568582455	-	JPY	-	-	203,787.38
Classe I JPY (C)	LU0568582299	4,645.117	JPY	342,994.18	323,113.91	254,756.27
Classe I2 GBP (C)	LU1897303902	5.000	GBP	1,155.75	1,060.58	928.33
Classe I2 GBP QD (D)	LU2031983617	5.000	GBP	1,077.24	995.70	887.35
Classe M EUR Hgd (C)	LU0797053815	21,720.819	EUR	270.89	250.23	194.32
Classe M JPY (C)	LU0568582612	24,546.305	JPY	34,802.45	32,791.83	25,851.34
Classe O EUR Hgd (C)	LU1049755694	4,959.090	EUR	1,522.96	1,395.14	1,071.72
Classe R JPY (C)	LU0823046148	80.262	JPY	24,893.75	23,453.22	18,514.01
Classe X USD (C)	LU2034728464	5.000	USD	1,313.50	1,197.06	992.52
Patrimonio Netto			**JPY**	**17,165,896,741**	**19,138,599,657**	**14,585,310,505**

Global Ecology ESG

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CHF (C)	LU1883318666	6,756.287	CHF	357.47	370.52	363.74
Classe A EUR AD (D)	LU1883318823	1,194,119.208	EUR	92.45	91.28	87.38
Classe A EUR (C)	LU1883318740	3,045,569.443	EUR	384.67	379.77	363.56
Classe A USD AD (D)	LU1883319128	3,737.394	USD	102.05	99.51	91.28
Classe A USD (C)	LU1883319045	83,070.675	USD	424.63	414.05	379.83
Classe A2 EUR (C)	LU2070309450	609,687.180	EUR	64.50	63.73	61.10
Classe A2 USD MTD3 (D)	LU2391858789	18,380.928	USD	40.52	40.57	39.22
Classe A2 ZAR Hgd MTD3 (D)	LU2391858862	11,358.674	ZAR	877.92	888.17	881.89
Classe A5 EUR (C)	LU2032056439	1,178,096.125	EUR	67.79	66.79	63.69
Classe B USD (C)	LU1883319391	297,386.579	USD	53.25	52.11	48.14
Classe C EUR (C)	LU1883319474	63,469.843	EUR	83.84	83.06	80.07
Classe C USD (C)	LU1883319557	27,351.556	USD	92.61	90.62	83.72
Classe E2 EUR (C)	LU1883319714	21,235,564.476	EUR	10.563	10.413	9.939
Classe F EUR (C)	LU1883319805	2,497,230.253	EUR	9.038	8.952	8.625
Classe G EUR (C)	LU1883319987	20,250,113.444	EUR	6.889	6.809	6.531
Classe H EUR (C)	LU1998915539	47,273.451	EUR	1,485.75	1,455.08	1,370.49
Classe H EUR QD (D)	LU2305762549	1.000	EUR	1,079.64	1,061.48	1,013.29
Classe I2 EUR AD (D)	LU1883320134	7.002	EUR	1,468.12	1,453.96	1,391.87
Classe I2 EUR (C)	LU1883320050	79,769.487	EUR	2,261.66	2,219.94	2,100.15
Classe I2 GBP (C)	LU2176991342	62.678	GBP	1,406.69	1,367.35	1,297.58
Classe I2 USD (C)	LU1883320217	9,518.422	USD	2,496.13	2,419.81	2,193.68
Classe J12 EUR (C)	LU2305762465	21,575.000	EUR	1,073.47	1,052.31	993.02

Global Ecology ESG

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe M2 EUR (C)	LU1883320308	151,266.332	EUR	2,373.09	2,330.48	2,206.95
Classe M2 EUR QD (D)	LU2279408673	1.000	EUR	1,092.09	1,073.80	1,024.99
Classe R EUR (C)	LU2183143929	19,933.284	EUR	68.41	67.20	63.69
Classe R2 EUR (C)	LU1883320480	126,326.066	EUR	111.67	109.81	104.29
Classe R2 USD (C)	LU1883320563	59.581	USD	123.42	119.87	109.08
Classe U USD (C)	LU1883320647	200,399.155	USD	70.33	68.82	63.57
Classe U USD MTD3 (D)	LU2391858516	26,482.264	USD	40.01	40.18	39.07
Classe U ZAR Hgd MTD3 (D)	LU2391858607	7,952.024	ZAR	865.75	880.03	880.51
Classe X USD (C)	LU2034728118	5.000	USD	1,482.71	1,431.71	1,287.67
Classe Z EUR (C)	LU2085675358	410.942	EUR	1,040.38	1,019.73	1,134.68
Patrimonio Netto			**EUR**	**2,529,877,187**	**2,832,796,850**	**2,999,317,771**

Global Equity ESG Improvers

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 EUR (C)	LU2643912376	644,177.072	EUR	51.32	-	-
Classe A2 USD (C)	LU2344284976	11,313.974	USD	52.56	50.50	43.96
Classe C EUR (C)	LU2643911998	581.479	EUR	51.14	-	-
Classe C USD (C)	LU2643912020	173.717	USD	50.68	-	-
Classe E2 EUR (C)	LU2344286328	1,538,809.343	EUR	5.610	5.460	4.950
Classe F EUR (C)	LU2490079782	230,271.239	EUR	5.672	5.535	5.059
Classe G EUR (C)	LU2490079865	122,858.456	EUR	5.728	5.571	5.060
Classe H EUR (C)	LU2344286245	3,284.083	EUR	1,155.04	1,115.91	999.94
Classe I2 EUR Hgd (C)	LU2344285510	72,193.530	EUR	1,151.40	1,112.92	-
Classe I2 USD (C)	LU2344285353	41,536.660	USD	1,075.57	1,028.40	886.55
Classe M2 EUR (C)	LU2440106289	4,751.478	EUR	1,110.98	1,075.47	967.38
Classe R2 USD (C)	LU2344285601	120.000	USD	53.37	51.11	44.21
Classe R3 GBP (C)	LU2462612370	100.000	GBP	54.47	52.21	47.12
Classe Z USD (C)	LU2344285940	29,494.467	USD	1,084.65	1,035.26	889.40
Patrimonio Netto			**USD**	**227,443,723**	**122,742,371**	**23,317,887**

Net Zero Ambition Global Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU2531474588	100.000	USD	62.16	56.83	-
Classe A2 USD (C)	LU2531478225	100.000	USD	62.14	56.76	-
Classe E2 EUR (C)	LU2531477250	1,000.000	EUR	5.821	5.380	-
Classe F EUR (C)	LU2531477508	1,000.000	EUR	5.769	5.353	-
Classe G EUR (C)	LU2531477417	1,000.000	EUR	5.803	5.375	-
Classe I USD (C)	LU2531478142	5.000	USD	1,252.83	1,142.73	-
Classe I2 USD (C)	LU2531478068	5.000	USD	1,256.09	1,142.10	-
Classe M2 EUR (C)	LU2531477680	5.000	EUR	1,174.79	1,081.52	-
Classe R USD (C)	LU2531477920	100.000	USD	62.50	57.04	-
Classe R2 USD (C)	LU2531477847	100.000	USD	62.59	56.99	-

Net Zero Ambition Global Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe Z USD (C)	LU2531477177	12,615.165	USD	1,255.39	1,144.31	-
Patrimonio Netto			**USD**	**15,900,075**	**14,493,369**	**-**

Global Equity Sustainable Income

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 CZK Hgd QTI (D)	LU1883320720	1,121,202.400	CZK	1,200.78	1,126.20	997.51
Classe A2 EUR (C)	LU1883320993	2,195,411.497	EUR	127.41	119.62	109.30
Classe A2 EUR MTI (D)	LU1883321025	295,292.937	EUR	62.07	59.25	56.08
Classe A2 EUR QTI (D)	LU1883321298	4,680,469.673	EUR	64.24	61.34	58.07
Classe A2 USD (C)	LU1883321371	69,152.432	USD	140.75	130.50	114.27
Classe A2 USD MTI (D)	LU1883321454	216.170	USD	56.67	53.41	-
Classe A2 USD QTI (D)	LU1883321538	598,497.029	USD	70.79	66.74	60.67
Classe C USD (C)	LU1883321611	22,964.683	USD	125.16	116.62	103.15
Classe C USD QTI (D)	LU1883321702	50,269.856	USD	61.37	58.16	53.41
Classe E2 EUR (C)	LU1883321884	26,069,587.501	EUR	12.737	11.957	10.926
Classe E2 EUR QTI (D)	LU1883321967	6,182,338.886	EUR	5.132	4.900	4.640
Classe E2 EUR SATI (D)	LU1883322007	4,380,165.263	EUR	5.775	5.512	5.218
Classe F2 EUR (C)	LU1883322429	430,972.884	EUR	11.299	10.655	9.824
Classe G2 EUR (C)	LU2538405528	1,000.000	EUR	5.791	5.443	-
Classe G2 EUR SATI (D)	LU1883322775	4,205,051.968	EUR	5.866	5.607	5.322
Classe H EUR QTI (D)	LU1998915612	1,771.087	EUR	1,384.21	1,312.69	1,226.21
Classe I19 EUR (C)	LU2696143077	38,177.002	EUR	1,049.84	-	-
Classe I2 EUR (C)	LU1883322932	31,670.622	EUR	3,004.06	2,805.86	2,537.54
Classe I2 EUR QTI (D)	LU1883323070	10,220.877	EUR	1,287.11	1,222.51	1,145.32
Classe I2 GBP (C)	LU2574252743	5.000	GBP	1,135.87	1,050.67	-
Classe I2 USD (C)	LU1883323153	2,642.275	USD	3,317.46	3,060.30	2,651.99
Classe M2 EUR (C)	LU2002722341	135,284.711	EUR	1,601.81	1,496.87	1,355.08
Classe M2 EUR Hgd QTI (D)	LU1883323310	1,829.664	EUR	978.23	927.59	856.25
Classe M2 EUR SATI (D)	LU2002722424	31,268.767	EUR	1,375.79	1,307.09	1,225.77
Classe P2 USD (C)	LU1883323666	11,840.267	USD	89.66	82.90	72.20
Classe P2 USD QTI (D)	LU1883323740	107.690	USD	64.84	60.96	55.10
Classe Q-D USD QTI (D)	LU1883324045	11,068.565	USD	58.14	55.09	50.59
Classe R2 EUR (C)	LU1883324128	9,819.548	EUR	81.36	76.15	69.17
Classe R2 EUR MTI (D)	LU1883324391	16,269.984	EUR	66.19	62.98	59.25
Classe R2 EUR QTI (D)	LU1883324474	8,889.553	EUR	62.97	59.94	56.41
Classe R2 GBP MTI (D)	LU1883324557	112,793.410	GBP	57.41	54.12	51.07
Classe R2 USD MTI (D)	LU1883324631	11,212.680	USD	72.86	68.46	61.84
Classe R2 USD QTI (D)	LU1883324714	100.000	USD	63.38	59.58	53.83
Classe X3 EUR QD (D)	LU2538405791	76,702.527	EUR	1,098.34	1,031.22	-
Patrimonio Netto			**USD**	**1,812,917,437**	**1,506,903,841**	**1,216,173,641**

Japan Equity Engagement*

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU1926208726	98,241.632	EUR	111.79	108.59	102.28

Japan Equity Engagement*

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU1923161894	55,027.720	USD	57.00	54.68	49.36
Classe C EUR (C)	LU1923162355	3,980.536	EUR	55.96	54.69	52.17
Classe C USD (C)	LU1923162272	3,654.224	USD	55.47	53.55	48.94
Classe E2 EUR (C)	LU1923162512	1,306,505.758	EUR	5.939	5.768	5.430
Classe E2 EUR Hgd (C)	LU1923162439	470,044.281	EUR	7.721	7.442	6.227
Classe F EUR (C)	LU1923162603	812,640.991	EUR	5.555	5.417	5.144
Classe G EUR (C)	LU1923162785	42,281.259	EUR	5.741	5.578	5.257
Classe I EUR (C)	LU1926209294	3,911.645	EUR	998.90	966.35	902.55
Classe I JPY (C)	LU2249602553	5.000	JPY	111,629.00	109,343.00	91,979.00
Classe I2 EUR (C)	LU1923163163	7,745.536	EUR	1,225.83	1,186.48	1,109.33
Classe I2 GBP (C)	LU2176991425	74.152	GBP	980.56	939.88	881.48
Classe I2 USD (C)	LU1923163080	462.561	USD	1,215.17	1,161.63	1,040.76
Classe M2 EUR (C)	LU1923162942	82.633	EUR	1,231.46	1,191.33	1,112.76
Classe M2 EUR Hgd (C)	LU1923162868	22.204	EUR	1,595.09	1,533.13	1,273.03
Classe R EUR (C)	LU1926209377	375.000	EUR	115.84	112.13	104.88
Classe R2 EUR (C)	LU1923163320	89.851	EUR	60.76	58.86	55.14
Classe R2 GBP (C)	LU2259110539	309.007	GBP	41.39	39.70	37.31
Classe R2 USD (C)	LU1923163247	100.000	USD	58.55	56.02	50.28
Classe Z EUR (C)	LU2237438382	12,085.187	EUR	844.26	815.98	760.72
Patrimonio Netto			**JPY**	**8,531,251,524**	**11,678,528,807**	**14,830,229,508**

Japan Equity Value

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 CZK Hgd (C)	LU1049755934	47,621.007	CZK	5,038.59	4,875.65	3,936.69
Classe A2 EUR AD (D)	LU0557867800	1,109.373	EUR	136.03	134.96	129.59
Classe A2 EUR (C)	LU0557866588	13,896.598	EUR	204.34	202.29	193.76
Classe A2 EUR Hgd (C)	LU0945155991	8,862.721	EUR	176.89	173.78	148.23
Classe A2 JPY AD (D)	LU0248702275	20,886.815	JPY	27,621.00	27,747.00	23,996.00
Classe A2 JPY (C)	LU0248702192	242,888.156	JPY	16,721.00	16,762.00	14,461.00
Classe F2 EUR Hgd (C)	LU0945156296	3,289.128	EUR	166.68	164.55	141.33
Classe F2 JPY (C)	LU0557868360	5,452.348	JPY	23,608.00	23,773.00	20,694.00
Classe G2 EUR Hgd (C)	LU0945156023	32,211.423	EUR	178.54	175.68	149.85
Classe G2 JPY (C)	LU0248702358	42,766.021	JPY	15,771.00	15,830.00	13,690.00
Classe I2 EUR Hgd (C)	LU0945155728	104.426	EUR	1,944.46	1,901.84	1,603.27
Classe I2 JPY (C)	LU0248702432	9,379.157	JPY	192,393.00	192,084.00	164,329.00
Classe I2 JPY MTD2 (D)	LU0276941282	3,189.280	JPY	14,317.00	14,354.00	12,396.00
Classe M2 EUR Hgd (C)	LU1971433393	1,170.920	EUR	160.68	157.04	132.22
Classe M2 JPY (C)	LU0329447360	2,413.933	JPY	30,844.00	30,779.00	26,306.00
Classe Q-I9 JPY (C)	LU0351776801	203.000	JPY	22,611.00	22,529.00	19,201.00
Patrimonio Netto			**JPY**	**10,636,158,638**	**12,553,150,462**	**15,133,536,001**

Montpensier Great European Models SRI

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 EUR (C)	LU2349693155	2,779.144	EUR	45.76	46.19	40.27

*Al 31.12.23. si sono registrati Swing Pricing. Maggiori informazioni nella Nota 18.

Montpensier Great European Models SRI

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A5 EUR (C)	LU2414850482	100.000	EUR	44.01	44.26	38.29
Classe E2 EUR (C)	LU2349693403	13,635.177	EUR	4.598	4.636	4.033
Classe F EUR (C)	LU2490079279	1,000.000	EUR	5.558	5.628	4.935
Classe G EUR (C)	LU2490079352	1,973.635	EUR	5.612	5.665	4.936
Classe I2 EUR (C)	LU2349693239	5.000	EUR	936.80	941.19	812.68
Classe R2 EUR (C)	LU2349693312	100.000	EUR	46.79	47.02	40.62
Patrimonio Netto			**EUR**	**220,262**	**339,184**	**190,443**

Montpensier M Climate Solutions

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 EUR (C)	LU2349693585	203,403.589	EUR	33.11	38.36	38.70
Classe A5 EUR (C)	LU2442834896	1,263,210.839	EUR	42.43	48.97	49.03
Classe E2 EUR (C)	LU2349693825	25,077.865	EUR	3.329	3.853	3.878
Classe F EUR (C)	LU2490078974	16,727.236	EUR	4.083	4.747	4.809
Classe G EUR (C)	LU2490079196	1,000.000	EUR	4.128	4.782	4.810
Classe I2 EUR (C)	LU2349693668	5.000	EUR	678.14	782.03	781.35
Classe R2 EUR (C)	LU2349693742	100.000	EUR	33.87	39.07	39.05
Patrimonio Netto			**EUR**	**60,490,306**	**98,519,775**	**379,232**

Pioneer Global Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1894680591	520,792.434	CZK	1,622.29	1,517.40	1,271.47
Classe A EUR AD (D)	LU1883342534	75,155.478	EUR	111.96	107.03	96.44
Classe A EUR (C)	LU1883342377	5,275,791.117	EUR	163.64	155.53	139.28
Classe A EUR Hgd AD (D)	LU1880398398	22,929.480	EUR	74.78	71.45	63.23
Classe A EUR Hgd (C)	LU1880398125	246,816.529	EUR	76.21	72.41	63.75
Classe A USD AD (D)	LU1883342708	21,847.318	USD	125.12	118.15	101.65
Classe A USD (C)	LU1883342617	332,706.286	USD	180.82	169.73	145.65
Classe A2 EUR (C)	LU2070309377	591,863.399	EUR	75.54	71.85	64.47
Classe A2 USD AD (D)	LU1880398554	376.645	USD	80.04	75.52	65.01
Classe A2 USD (C)	LU1880398471	17,239.913	USD	80.32	75.46	64.87
Classe C EUR (C)	LU1883342880	24,594.362	EUR	102.44	97.78	88.33
Classe C USD (C)	LU1883342963	117,586.691	USD	113.13	106.65	92.33
Classe E2 EUR (C)	LU1883833607	9,016,035.885	EUR	12.702	12.064	10.791
Classe F EUR (C)	LU1883833789	1,820,574.224	EUR	11.003	10.484	9.438
Classe F2 EUR Hgd (C)	LU1880398638	40,352.776	EUR	7.462	7.113	6.326
Classe F2 USD (C)	LU1880398711	8,075.786	USD	7.818	7.366	6.371
Classe G EUR (C)	LU1883833862	6,048,854.813	EUR	7.571	7.200	6.491
Classe G EUR Hgd (C)	LU1880398802	143,899.055	EUR	75.768	72.009	63.531
Classe G USD (C)	LU1880398984	95,641.980	USD	79.386	74.560	64.125
Classe I EUR (C)	LU1880399016	760.192	EUR	1,711.57	1,617.14	1,433.86
Classe I USD (C)	LU1880399362	10.675	USD	1,668.37	1,556.84	1,322.47
Classe I2 EUR (C)	LU1883833946	19,088.760	EUR	2,966.88	2,804.98	2,485.52
Classe I2 USD (C)	LU1883834084	81,828.615	USD	1,077.84	1,006.46	854.57

Pioneer Global Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe M USD (C)	LU1880400046	3,418.730	USD	1,669.68	1,558.52	1,322.68
Classe M2 EUR (C)	LU1883834167	24,476.274	EUR	2,893.47	2,735.59	2,424.13
Classe M2 USD (C)	LU2002723075	5.000	USD	1,757.02	1,640.59	1,393.08
Classe P2 USD (C)	LU1883834241	4,348.640	USD	103.34	96.68	82.40
Classe R2 EUR (C)	LU1883834324	424,678.209	EUR	86.83	82.23	73.12
Classe R2 USD (C)	LU1883834597	100.000	USD	83.46	78.06	66.51
Classe R3 GBP (C)	LU2490080012	2,029.936	GBP	59.16	55.39	49.24
Classe X USD (C)	LU2034728035	5.000	USD	1,820.03	1,693.10	1,426.96
Classe Z EUR (C)	LU1880401010	126,130.584	EUR	1,727.57	1,630.74	1,444.32
Classe Z USD (C)	LU2040440666	5.000	USD	1,658.97	1,546.63	1,310.25
Patrimonio Netto			**EUR**	**1,711,611,389**	**1,401,349,127**	**999,544,873**

Pioneer US Equity Dividend Growth

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU1883848118	4,839,330.489	USD	64.45	62.67	57.78
Classe C USD (C)	LU1883848209	100.000	USD	60.53	59.16	55.10
Classe E2 USD (C)	LU1883848381	1,000.000	USD	6.447	6.270	5.780
Classe M2 USD (C)	LU1883848548	5.000	USD	1,355.18	1,311.91	1,198.37
Classe P2 USD (C)	LU1883848621	13,760.754	USD	65.63	63.67	58.41
Patrimonio Netto			**USD**	**312,797,024**	**329,781,159**	**316,751,624**

Pioneer US Equity ESG Improvers

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU2368112475	2,600.000	CZK	1,064.64	1,024.55	897.36
Classe A EUR AD (D)	LU2146567792	71,620.511	EUR	63.98	62.58	58.40
Classe A EUR (C)	LU2146567529	954,721.590	EUR	63.99	62.58	58.40
Classe A EUR Hgd (C)	LU2146567875	39,652.252	EUR	54.58	53.31	49.32
Classe A USD AD (D)	LU2643912889	12,805.850	USD	49.82	-	-
Classe A USD (C)	LU2146567289	729,259.880	USD	71.94	69.49	61.81
Classe A2 USD (C)	LU2643913002	5,400.482	USD	49.81	-	-
Classe B USD (C)	LU2146567958	748.923	USD	56.99	55.32	49.95
Classe C EUR (C)	LU2146568170	1,751.580	EUR	62.55	61.48	57.93
Classe C USD (C)	LU2146568097	22,289.525	USD	56.98	55.31	49.94
Classe E2 EUR (C)	LU2146568253	728,739.764	EUR	7.416	7.253	6.766
Classe F EUR (C)	LU2146568337	599,563.058	EUR	7.139	7.010	6.579
Classe F EUR Hgd (C)	LU2643912533	288,978.095	EUR	4.921	-	-
Classe F USD (C)	LU2643912616	101,989.597	USD	4.966	-	-
Classe G EUR (C)	LU2146568410	407,522.037	EUR	7.239	7.085	6.598
Classe G EUR Hgd (C)	LU2643912459	174,969.926	EUR	4.935	-	-
Classe G USD (C)	LU2643912707	730,341.471	USD	4.979	-	-
Classe I EUR Hgd (C)	LU2643912962	102.396	EUR	991.61	-	-
Classe I USD AD (D)	LU2643911642	7.885	USD	1,001.11	-	-
Classe I USD (C)	LU2146567446	66.224	USD	1,100.65	-	-
Classe I2 EUR (C)	LU2146568501	96.532	EUR	1,316.56	1,282.69	1,187.26

Pioneer US Equity ESG Improvers

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe I2 GBP (C)	LU2359306250	5.000	GBP	1,142.20	1,102.05	1,023.26
Classe I2 USD (C)	LU2146568683	569.421	USD	1,475.40	1,419.66	1,259.18
Classe M2 EUR (C)	LU2146568766	10.609	EUR	1,507.08	1,468.31	1,359.08
Classe P2 USD (C)	LU2146568840	421.760	USD	59.36	57.22	50.91
Classe R USD (C)	LU2359306417	2,704.000	USD	53.05	51.08	45.10
Classe R2 EUR (C)	LU2146569061	1,493.000	EUR	50.80	49.57	46.04
Classe R2 GBP (C)	LU2359306334	100.000	GBP	56.65	54.75	51.00
Classe R2 USD (C)	LU2146568923	538,371.000	USD	49.42	47.63	42.39
Classe T USD (C)	LU2146569228	-	USD	-	-	50.03
Classe U USD (C)	LU2146569574	-	USD	-	-	50.03
Classe Z USD (C)	LU2146569657	8,969.512	USD	1,473.72	1,415.74	1,254.25
Patrimonio Netto			**USD**	**191,770,142**	**157,817,563**	**147,980,067**

Pioneer US Equity Fundamental Growth

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU1883854199	702,204.825	EUR	477.75	435.78	364.36
Classe A EUR Hgd (C)	LU1883854272	573,156.089	EUR	175.18	159.33	132.01
Classe A USD AD (D)	LU1883854439	24,866.349	USD	130.13	117.22	93.85
Classe A USD (C)	LU1883854355	727,586.397	USD	528.23	475.84	381.11
Classe A5 EUR (C)	LU2032056603	3,993.541	EUR	85.84	78.27	65.30
Classe C EUR (C)	LU1883854603	40,638.380	EUR	415.37	380.70	321.57
Classe C USD (C)	LU1883854785	205,508.929	USD	458.86	415.36	336.19
Classe E2 EUR (C)	LU1883854868	12,920,244.434	EUR	38.538	35.146	29.392
Classe E2 EUR Hgd (C)	LU1883854942	203,740.856	EUR	321.390	292.409	242.391
Classe F EUR (C)	LU1883855089	1,079,969.787	EUR	43.140	39.470	33.206
Classe G EUR (C)	LU1883855162	7,548,368.038	EUR	10.563	9.647	8.094
Classe G EUR Hgd (C)	LU2036673700	1,981,362.297	EUR	7.773	7.080	5.890
Classe I EUR (C)	LU2361678019	5.000	EUR	1,234.75	1,121.82	929.81
Classe I2 EUR (C)	LU1883855246	16,762.249	EUR	11,073.70	10,053.02	8,328.72
Classe I2 EUR Hgd AD (D)	LU1883855592	1,762.000	EUR	2,414.20	2,188.89	1,797.09
Classe I2 EUR Hgd (C)	LU1883855329	6,658.005	EUR	2,327.29	2,107.86	1,733.92
Classe I2 GBP (C)	LU1897311590	5.000	GBP	1,737.53	1,562.10	1,298.12
Classe I2 USD AD (D)	LU1883855758	174.636	USD	2,715.65	2,434.87	1,933.01
Classe I2 USD (C)	LU1883855675	23,849.659	USD	12,232.66	10,967.92	8,707.30
Classe J2 GBP (C)	LU1883855832	20,922.894	GBP	2,228.56	2,001.04	1,658.91
Classe J2 USD (C)	LU1883855915	112,165.218	USD	2,840.74	2,543.97	2,014.74
Classe J3 GBP AD (D)	LU2052287567	5.000	GBP	1,757.10	1,578.43	1,309.47
Classe J3 GBP (C)	LU2052287484	5.000	GBP	1,759.16	1,580.23	1,310.98
Classe M2 EUR (C)	LU1883856053	11,509.782	EUR	8,737.22	7,931.90	6,571.37
Classe M2 EUR Hgd (C)	LU2002723661	326.102	EUR	1,689.46	1,530.56	1,256.48
Classe P2 USD (C)	LU1883856137	177,962.368	USD	133.36	119.79	95.47
Classe Q-D USD (C)	LU1883856210	53,786.795	USD	212.44	192.27	155.61
Classe R2 EUR (C)	LU1883856301	186,262.835	EUR	205.32	186.69	155.20
Classe R2 EUR Hgd (C)	LU1883856483	104,649.196	EUR	95.93	87.02	71.74
Classe R2 GBP (C)	LU1883856566	11,070.404	GBP	266.20	239.70	199.86
Classe R2 USD (C)	LU1883856640	79,150.643	USD	226.83	203.70	162.26
Classe R3 GBP AD (D)	LU2259109366	500.000	GBP	14.25	12.80	10.63

Pioneer US Equity Fundamental Growth

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe R3 GBP (C)	LU2259109283	1,833.361	GBP	14.25	12.81	10.63
Classe X USD (C)	LU2034727813	5.000	USD	1,929.70	1,723.70	1,358.25
Classe Z USD (C)	LU2040440740	1,880.160	USD	1,800.71	1,614.42	1,279.14
Patrimonio Netto			**EUR**	**2,610,632,684**	**2,279,535,637**	**1,780,657,980**

Pioneer US Equity Mid Cap

	ISIN	Numero di azioni 03/11/23	Valuta	NAV per azione 03/11/23*	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU0568602824	30,925.531	EUR	315.71	330.54	310.36
Classe A EUR Hgd (C)	LU0568603129	5,942.110	EUR	192.37	206.28	190.72
Classe A USD AD (D)	LU0568602741	2,767.190	USD	234.46	249.58	224.56
Classe A USD (C)	LU0568602667	68,995.514	USD	234.59	249.65	224.61
Classe F EUR Hgd (C)	LU2018723085	23,909.804	EUR	5.349	5.750	5.347
Classe F2 EUR Hgd (C)	LU0568603558	6,620.247	EUR	165.13	177.63	165.13
Classe F2 USD (C)	LU0568603475	2,264.641	USD	204.39	218.18	196.07
Classe G EUR Hgd (C)	LU0797054037	4,340.109	EUR	167.70	179.91	166.61
Classe G USD (C)	LU0568603392	15,567.467	USD	213.73	227.61	205.11
Classe I EUR Hgd (C)	LU0568585391	3.877	EUR	2,166.96	2,314.49	2,121.11
Classe I USD AD (D)	LU0568585045	4.639	USD	2,624.60	2,814.30	2,513.68
Classe I USD (C)	LU0568584741	25.053	USD	2,643.57	2,802.43	2,498.92
Classe I2 USD (C)	LU2330499059	5.000	USD	989.39	1,049.20	924.73
Classe M EUR Hgd (C)	LU0568585714	-	EUR	-	-	207.99
Classe P2 USD (C)	LU2199618393	100.000	USD	69.60	73.87	65.30
Classe Q-I13 USD (C)	LU1600319724	415.256	USD	1,349.76	1,432.85	1,267.29
Classe Q-S2 USD (C)	LU1737509940	1,984.486	USD	121.09	129.20	115.99
Patrimonio Netto			**USD**	**35,323,381**	**40,514,796**	**39,274,086**

Pioneer US Equity Research

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU1883859230	1,334,702.750	EUR	18.13	17.45	15.97
Classe A EUR Hgd (C)	LU1883859313	82,860.634	EUR	122.92	118.12	107.10
Classe A USD (C)	LU1883859404	2,518,981.247	USD	20.03	19.04	16.70
Classe A5 EUR (C)	LU2070308486	100.000	EUR	73.26	70.48	64.45
Classe C EUR (C)	LU1883859586	74,437.625	EUR	15.57	15.05	13.88
Classe C USD (C)	LU1883859669	146,166.429	USD	17.20	16.42	14.51
Classe E2 EUR (C)	LU1883859743	6,029,726.602	EUR	18.495	17.802	16.295
Classe E2 EUR Hgd (C)	LU1883859826	1,531,324.040	EUR	11.126	10.690	9.703
Classe F EUR (C)	LU1883860089	2,870,976.577	EUR	15.413	14.883	13.712
Classe G EUR (C)	LU1883860162	374,294.284	EUR	8.477	8.170	7.498
Classe I2 EUR (C)	LU1883860246	276,433.001	EUR	22.49	21.53	19.51
Classe I2 USD (C)	LU1883860329	2,920,882.870	USD	24.83	23.49	20.40
Classe M2 EUR (C)	LU1883860592	13,927.779	EUR	4,617.47	4,424.20	4,011.98
Classe M2 EUR Hgd (C)	LU1883860675	246.457	EUR	3,112.06	2,976.69	2,677.39
Classe P2 USD (C)	LU1883860758	100.000	USD	108.51	102.87	89.74
Classe R2 EUR (C)	LU1883860832	100.000	EUR	80.51	77.27	70.30

* Per maggiori dettagli si rinvia alla nota 1 del presente rapporto.

Pioneer US Equity Research

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe R2 USD (C)	LU1883860915	9.508	USD	170.11	161.23	140.57
Classe Z USD (C)	LU2031986800	3,089.318	USD	1,519.92	1,436.60	1,245.39
Patrimonio Netto			**EUR**	**400,706,357**	**513,682,526**	**603,713,510**

Pioneer US Equity Research Value

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1894682613	297,451.567	CZK	1,359.45	1,302.85	1,223.44
Classe A EUR AD (D)	LU1894682886	45,251.129	EUR	69.19	67.70	67.49
Classe A EUR (C)	LU1894682704	620,724.944	EUR	220.79	215.26	214.51
Classe A EUR Hgd (C)	LU1894682969	877,575.780	EUR	61.60	59.96	59.23
Classe A USD AD (D)	LU1894683181	22,211.763	USD	67.79	65.51	62.58
Classe A USD (C)	LU1894683009	321,109.779	USD	244.74	235.68	225.05
Classe A2 USD AD (D)	LU1894683348	100.000	USD	68.51	66.15	63.26
Classe A2 USD (C)	LU1894683264	100.000	USD	68.64	66.15	63.26
Classe B USD (C)	LU1894683421	1,279.134	USD	65.91	63.78	61.52
Classe C EUR (C)	LU1894683694	3,273.120	EUR	194.42	190.51	191.75
Classe C USD (C)	LU1894683777	35,578.209	USD	214.76	207.84	200.47
Classe E2 EUR (C)	LU1894683850	2,539,639.009	EUR	19.419	18.934	18.868
Classe E2 EUR Hgd (C)	LU1894683934	976,872.977	EUR	6.227	6.061	5.987
Classe F EUR (C)	LU1894684072	237,065.551	EUR	19.968	19.533	19.591
Classe F2 EUR Hgd (C)	LU1894684155	39,547.931	EUR	5.983	5.850	5.832
Classe F2 USD (C)	LU1894684239	131,109.934	USD	6.620	6.403	6.170
Classe G EUR (C)	LU1894684312	210,293.748	EUR	7.036	6.869	6.863
Classe G EUR Hgd (C)	LU1894684403	698,392.042	EUR	6.095	5.940	5.885
Classe G USD (C)	LU1894684585	895,731.376	USD	6.738	6.497	6.220
Classe H EUR (C)	LU1998916859	5.000	EUR	1,495.42	1,448.55	1,424.40
Classe I EUR Hgd (C)	LU1894684668	180.328	EUR	1,281.47	1,241.07	1,214.51
Classe I USD AD (D)	LU1894684825	611.001	USD	1,344.94	1,307.01	1,249.27
Classe I USD (C)	LU1894684742	1,647.134	USD	1,415.36	1,356.06	1,281.64
Classe I2 EUR (C)	LU1894685046	10,270.126	EUR	5,181.96	5,029.48	4,965.30
Classe I2 USD (C)	LU1894685129	5,233.844	USD	5,724.19	5,487.14	5,190.95
Classe M EUR Hgd (C)	LU1894685392	2,670.641	EUR	1,279.58	1,239.86	1,214.40
Classe M USD (C)	LU1894685475	2,050.324	USD	1,416.95	1,357.93	1,284.10
Classe M2 EUR (C)	LU1894685558	47,695.786	EUR	1,474.34	1,430.97	1,412.72
Classe P2 USD (C)	LU1894685632	6,225.012	USD	70.67	67.87	64.46
Classe Q-D USD (C)	LU1894685715	44,077.263	USD	69.57	67.31	64.92
Classe R USD AD (D)	LU1894686440	10,474.481	USD	67.44	65.45	62.55
Classe R USD (C)	LU1894686366	19,006.238	USD	70.34	67.47	63.89
Classe R2 EUR (C)	LU1894686523	245,213.282	EUR	77.74	75.58	74.86
Classe R2 EUR Hgd (C)	LU1894686796	41,897.631	EUR	64.07	62.19	61.08
Classe R2 USD (C)	LU1894686879	489.692	USD	85.89	82.47	78.28
Classe R3 GBP (C)	LU2490078545	100.000	GBP	51.76	49.75	49.27
Classe Z USD (C)	LU2110862203	988.602	USD	1,522.67	1,457.57	1,374.91
Patrimonio Netto			**EUR**	**551,101,740**	**917,625,308**	**1,228,460,010**

Polen Capital Global Growth

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 CZK Hgd (C)	LU2199618476	965,413.137	CZK	1,061.11	996.36	837.37
Classe A2 EUR AD (D)	LU2237438200	317,645.406	EUR	57.50	54.91	48.84
Classe A2 EUR (C)	LU1956955550	1,913,480.519	EUR	148.51	141.82	126.14
Classe A2 EUR Hgd (C)	LU1956955477	146,897.544	EUR	130.43	124.33	110.03
Classe A2 SGD Hgd (C)	LU2414850300	12,541.282	SGD	47.23	45.02	38.88
Classe A2 USD (C)	LU1691799644	3,687,239.595	USD	18.06	17.03	14.52
Classe C USD (C)	LU2162036235	45,715.211	USD	63.95	60.62	52.18
Classe E2 EUR (C)	LU2199619011	198,934.906	EUR	6.054	5.772	5.119
Classe E2 EUR Hgd (C)	LU2199619102	130,395.313	EUR	5.331	5.076	4.477
Classe F EUR Hgd (C)	LU2199619367	807,395.232	EUR	5.173	4.946	4.400
Classe F USD (C)	LU2199619284	291,790.226	USD	5.593	5.289	4.533
Classe G EUR (C)	LU2199618807	20,884.720	EUR	5.973	5.707	5.081
Classe G EUR Hgd (C)	LU2199618989	2,324,604.069	EUR	5.254	5.012	4.437
Classe G USD (C)	LU2176991938	2,560,818.219	USD	6.270	5.917	5.047
Classe I2 EUR (C)	LU1956955634	20,059.148	EUR	1,552.91	1,474.91	1,297.60
Classe I2 EUR Hgd (C)	LU1956955717	14,753.757	EUR	1,370.82	1,300.53	1,137.93
Classe I2 GBP (C)	LU2052289001	5.951	GBP	1,465.58	1,378.45	1,216.50
Classe I2 USD (C)	LU1691799990	6,519,165.733	USD	26.34	24.71	20.83
Classe J3 GBP AD (D)	LU2110862468	1,903.275	GBP	1,326.54	1,246.71	1,098.47
Classe J3 GBP (C)	LU2110862385	2,993.884	GBP	1,326.52	1,246.69	1,098.44
Classe J3 GBP Hgd (C)	LU2224462106	109.806	GBP	1,093.98	1,029.40	887.08
Classe M2 EUR (C)	LU2002723745	8,194.710	EUR	1,442.32	1,368.86	1,202.46
Classe P2 USD (C)	LU2052289779	99,722.995	USD	70.49	66.24	56.03
Classe R EUR (C)	LU2183143259	15,595.680	EUR	62.82	59.77	52.83
Classe R EUR Hgd (C)	LU2183143333	3,701.290	EUR	57.43	54.49	47.70
Classe R USD (C)	LU2183143176	1.000	USD	61.87	58.05	49.43
Classe R3 GBP (C)	LU2208987334	22,091.770	GBP	11.97	11.25	9.91
Classe R3 GBP AD (D)	LU2208988142	13,030.873	GBP	11.97	11.25	9.92
Patrimonio Netto			**USD**	**767,957,461**	**721,060,438**	**735,375,056**

Net Zero Ambition Top European Players

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1883868736	468,909.228	CZK	2,980.40	2,911.25	2,391.85
Classe A EUR AD (D)	LU1880406910	44,061.810	EUR	64.38	64.15	55.79
Classe A EUR (C)	LU1883868819	20,347,355.937	EUR	10.98	10.84	9.32
Classe A USD AD (D)	LU1883869031	68,498.875	USD	10.43	10.26	8.55
Classe A USD (C)	LU1883868900	678,011.159	USD	12.13	11.83	9.74
Classe A USD Hgd (C)	LU1883869114	43,714.956	USD	91.85	90.22	75.60
Classe A2 USD AD (D)	LU1880407215	100.000	USD	65.39	64.32	53.62
Classe A2 USD (C)	LU1880407132	100.000	USD	66.92	65.35	53.88
Classe A5 EUR (C)	LU2070308569	394.165	EUR	63.92	63.04	54.07
Classe B EUR (C)	LU1883869205	34,548.304	EUR	8.72	8.65	7.51
Classe B USD AD (D)	LU1883869460	-	USD	-	-	7.62
Classe B USD (C)	LU1883869387	168,401.631	USD	9.61	9.42	7.83
Classe C EUR (C)	LU1883869544	262,354.582	EUR	9.37	9.31	8.08
Classe C USD (C)	LU1883869627	188,000.563	USD	10.35	10.15	8.44
Classe C USD Hgd (C)	LU1883869890	38,454.428	USD	83.98	82.86	70.09

Net Zero Ambition Top European Players

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe E2 EUR (C)	LU1883869973	9,899,356.965	EUR	11.772	11.630	9.991
Classe F EUR (C)	LU1883870047	5,981,183.133	EUR	9.602	9.518	8.229
Classe F2 EUR (C)	LU1880407306	32,988.131	EUR	6.489	6.439	5.582
Classe G EUR (C)	LU1883870120	856,920.779	EUR	6.165	6.098	5.252
Classe I EUR AD (D)	LU1880407561	-	EUR	-	-	1,114.61
Classe I EUR (C)	LU1880407488	2.626	EUR	1,397.06	1,373.18	1,167.45
Classe I2 EUR (C)	LU1883870393	232,674.624	EUR	14.27	14.03	11.94
Classe I2 USD (C)	LU1883870476	197,788.895	USD	15.77	15.31	12.49
Classe I2 USD Hgd (C)	LU1883870559	101.945	USD	1,614.83	1,578.67	1,309.43
Classe J2 EUR AD (D)	LU1883870716	10.171	EUR	1,299.27	1,301.81	1,134.31
Classe J2 EUR (C)	LU1883870633	10.000	EUR	1,451.23	1,425.51	1,210.25
Classe M EUR (C)	LU1880407645	-	EUR	-	-	1,169.76
Classe M2 EUR (C)	LU1883870807	42,430.368	EUR	2,000.05	1,966.94	1,673.97
Classe P2 USD (C)	LU1883870989	160.249	USD	79.82	77.67	63.59
Classe P2 USD Hgd (C)	LU1883871011	1,585.172	USD	89.81	87.94	73.23
Classe R2 EUR (C)	LU1883871102	46,108.682	EUR	90.87	89.51	76.44
Classe R2 GBP (C)	LU1883871284	602.059	GBP	119.38	116.45	99.74
Classe R2 USD (C)	LU1883871367	4,011.678	USD	100.36	97.64	79.89
Classe R2 USD Hgd (C)	LU1883871441	2,676.376	USD	79.22	77.54	64.53
Classe U EUR (C)	LU1883871953	9,173.901	EUR	57.18	56.77	49.26
Classe U USD (C)	LU1883872092	29,817.100	USD	63.16	61.93	51.49
Classe U USD Hgd (C)	LU1883872175	7,664.289	USD	64.19	63.35	53.58
Classe X EUR (C)	LU1998917402	-	EUR	-	-	1,223.47
Classe Z EUR AD (D)	LU1880408452	32,281.053	EUR	1,272.03	1,275.09	1,112.33
Classe Z EUR (C)	LU1880408379	2,538.185	EUR	1,419.07	1,393.28	1,181.84
Patrimonio Netto			**EUR**	**626,414,250**	**655,632,649**	**534,932,478**

US Pioneer Fund

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1883872258	800,299.706	CZK	4,862.71	4,308.70	3,747.91
Classe A EUR AD (D)	LU2330498838	25,290.423	EUR	58.50	52.78	48.72
Classe A EUR (C)	LU1883872332	40,155,210.504	EUR	18.94	17.06	15.75
Classe A USD (C)	LU1883872415	43,394,845.415	USD	20.92	18.62	16.47
Classe A2 EUR (C)	LU2070308726	350,668.255	EUR	79.75	71.92	66.49
Classe A2 USD (C)	LU2237438978	106.734	USD	68.79	61.27	54.26
Classe B USD (C)	LU1883872506	1,219,358.282	USD	16.78	14.99	13.35
Classe C EUR (C)	LU1883872688	7,087,176.889	EUR	16.42	14.85	13.81
Classe C EUR Hgd (C)	LU1883872761	5,880.396	EUR	160.63	145.05	133.90
Classe C USD (C)	LU1883872845	550,410.882	USD	18.14	16.21	14.44
Classe E2 EUR (C)	LU1883872928	5,398,865.715	EUR	19.342	17.429	16.088
Classe E2 EUR Hgd (C)	LU1883873066	844,004.415	EUR	11.844	10.655	9.761
Classe F EUR (C)	LU1883873140	1,520,605.031	EUR	16.134	14.585	13.551
Classe G EUR (C)	LU1883873223	1,364,208.953	EUR	9.955	8.982	8.312
Classe I15 USD (C)	LU2428739630	91,640.467	USD	1,081.16	957.54	838.56
Classe I2 EUR (C)	LU1883873496	6,961,776.465	EUR	23.52	21.10	19.29
Classe I2 EUR Hgd (C)	LU1883873579	4,145.808	EUR	3,260.36	2,919.57	2,647.50
Classe I2 USD (C)	LU1883873652	9,494,224.278	USD	25.98	23.02	20.17

US Pioneer Fund

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe M2 EUR (C)	LU1883873736	38,976.037	EUR	4,950.15	4,440.33	4,060.50
Classe M2 EUR Hgd (C)	LU1883873819	23,644.333	EUR	3,229.46	2,892.71	2,624.93
Classe P2 USD (C)	LU1883873900	99,257.239	USD	125.85	111.70	98.26
Classe R EUR (C)	LU2450198820	100.003	EUR	52.33	47.33	43.30
Classe R EUR Hgd (C)	LU2450198747	91,526.076	EUR	49.74	44.96	40.80
Classe R USD (C)	LU2450199042	100.000	USD	52.88	46.88	41.13
Classe R2 EUR (C)	LU1883874031	23,078.170	EUR	162.24	145.76	133.72
Classe R2 USD (C)	LU1883874114	78,022.606	USD	179.14	158.95	139.74
Classe R3 GBP (C)	LU2490080103	100.000	GBP	60.82	54.03	49.56
Classe T USD (C)	LU1883874205	7,488.057	USD	112.55	100.53	89.59
Classe U USD (C)	LU1883874387	106,700.501	USD	114.65	102.41	91.26
Classe X USD (C)	LU2034727904	174,474.531	USD	1,868.90	1,649.53	1,434.77
Classe Z EUR (C)	LU2040440823	5.000	EUR	1,725.71	1,545.51	1,408.64
Classe Z USD (C)	LU2031987014	217,112.142	USD	1,666.90	1,474.41	1,287.74
Patrimonio Netto			**EUR**	**3,493,054,221**	**3,204,747,644**	**3,446,894,313**

Asia Equity Concentrated

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU0557854147	192,733.856	EUR	147.42	147.95	157.54
Classe A USD AD (D)	LU0119085867	115,147.287	USD	31.22	30.94	31.57
Classe A USD (C)	LU0119085271	887,347.857	USD	31.96	31.68	32.33
Classe A2 USD AD (D)	LU0823039010	26,486.337	USD	30.91	30.67	31.36
Classe A2 USD (C)	LU0823038988	458,558.677	USD	31.51	31.26	31.96
Classe A5 EUR (C)	LU2032055381	100.000	EUR	54.64	54.67	57.95
Classe C EUR (C)	LU1882444166	6,327.639	EUR	52.90	53.39	57.51
Classe C USD (C)	LU1882444240	8,481.251	USD	52.44	52.27	53.95
Classe E2 EUR (C)	LU1882444323	2,574,836.409	EUR	5.628	5.642	5.996
Classe F EUR (C)	LU1882444596	2,059,631.558	EUR	5.361	5.400	5.794
Classe F2 USD (C)	LU0557854493	5,826.937	USD	100.08	99.69	102.75
Classe G EUR (C)	LU1882444679	50,363.599	EUR	5.460	5.488	5.861
Classe G EUR Hgd (C)	LU1103154735	13,273.134	EUR	93.24	93.44	98.49
Classe G USD (C)	LU0119086162	176,403.100	USD	29.10	28.89	29.56
Classe I USD (C)	LU0119082419	-	USD	-	3,661.06	3,694.97
Classe I2 USD AD (D)	LU1880382806	5.000	USD	1,093.57	1,085.45	1,096.63
Classe I2 USD (C)	LU1882444836	27,774.445	USD	1,156.58	1,140.87	1,152.71
Classe M USD (C)	LU0329440605	22.708	USD	115.13	113.50	114.56
Classe M2 EUR AD (D)	LU1882445056	11.686	EUR	1,146.32	1,152.11	1,214.17
Classe M2 EUR (C)	LU1882444919	3,499.944	EUR	1,169.40	1,167.67	1,230.56
Classe R2 EUR (C)	LU1882445130	1,493.054	EUR	57.70	57.69	60.98
Classe R2 USD (C)	LU1882445213	100.000	USD	55.83	55.13	55.84
Classe Z EUR (C)	LU2040439908	166.533	EUR	1,132.28	1,128.64	1,185.28
Patrimonio Netto			**USD**	**151,999,109**	**165,157,663**	**180,119,738**

China A Shares

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU2440810880	100.000	USD	34.57	39.15	-
Classe A2 USD (C)	LU2440810708	100.000	USD	34.47	39.08	-
Classe E2 EUR (C)	LU2440811342	8,781.984	EUR	3.197	3.666	-
Classe F EUR (C)	LU2440811698	23,564.984	EUR	3.155	3.635	-
Classe G EUR (C)	LU2440811425	30,476.197	EUR	3.183	3.656	-
Classe I USD (C)	LU2440811003	5.000	USD	701.12	790.25	-
Classe I2 USD (C)	LU2440810963	5.000	USD	700.10	789.49	-
Classe R USD (C)	LU2440811268	100.000	USD	34.94	39.42	-
Classe R2 USD (C)	LU2440811185	100.000	USD	34.87	39.37	-
Classe Z USD (C)	LU2440811771	22,625.559	USD	701.63	789.63	-
Patrimonio Netto			**USD**	**16,115,960**	**19,829,212**	**-**

China Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU1880383101	182.650	EUR	37.58	41.79	54.72
Classe A EUR (C)	LU1882445569	5,749,907.721	EUR	11.04	12.28	16.08
Classe A USD AD (D)	LU1880383283	135,954.318	USD	36.64	40.24	50.50
Classe A USD (C)	LU1882445643	4,885,617.446	USD	12.19	13.39	16.81
Classe A2 USD AD (D)	LU1880383440	2,539.506	USD	37.29	40.99	51.50
Classe A2 USD (C)	LU1880383366	480,667.648	USD	37.30	40.99	51.51
Classe A5 EUR (C)	LU2070305623	22,464.556	EUR	37.13	41.19	53.67
Classe B USD (C)	LU1882445726	509,894.707	USD	10.03	11.06	13.97
Classe C EUR (C)	LU1882445999	119,084.250	EUR	9.86	11.01	14.52
Classe C USD (C)	LU1882446021	36,668.500	USD	10.89	12.00	15.17
Classe E2 EUR (C)	LU1882446294	5,623,838.639	EUR	12.225	13.574	17.721
Classe F EUR (C)	LU1882446377	2,259,130.544	EUR	9.801	10.934	14.411
Classe F2 USD (C)	LU1880383523	365,149.343	USD	3.605	3.977	5.035
Classe G EUR (C)	LU1882446450	6,960,704.585	EUR	3.305	3.679	4.828
Classe G USD (C)	LU1880383796	7,719,928.654	USD	3.634	3.995	5.022
Classe H EUR (C)	LU2339089240	7,847.376	EUR	568.59	627.20	807.95
Classe I USD (C)	LU1880383879	147.882	USD	775.71	846.60	1,048.18
Classe I2 EUR (C)	LU1882446534	410,731.077	EUR	14.28	15.79	20.44
Classe I2 GBP (C)	LU2259109523	5.000	GBP	551.77	604.14	784.26
Classe I2 USD (C)	LU1882446617	404,858.203	USD	15.78	17.23	21.36
Classe I2 USD MTD2 (D)	LU1880384091	155.401	USD	733.67	810.39	1,025.82
Classe M USD (C)	LU1880384174	1,501.677	USD	771.09	841.99	1,044.13
Classe M2 EUR (C)	LU1882446708	3,699.632	EUR	1,486.22	1,643.58	2,127.87
Classe P2 USD (C)	LU1882446880	100.000	USD	51.97	56.81	70.61
Classe Q-I4 USD (C)	LU1880384331	26,286.414	USD	796.18	868.74	1,076.03
Classe R USD (C)	LU1880385148	5,386.260	USD	38.36	41.91	52.03
Classe R2 EUR (C)	LU1882446963	1,770.077	EUR	39.92	44.18	57.29
Classe R2 GBP (C)	LU2259109879	100.000	GBP	27.40	30.03	39.06
Classe R2 USD (C)	LU1882447003	100.000	USD	36.03	39.39	48.95
Classe T USD (C)	LU1882447185	2,667.805	USD	34.72	38.26	48.34
Classe U USD (C)	LU1882447268	58,376.213	USD	33.59	37.02	46.77
Classe X USD (C)	LU2034728381	5.000	USD	871.28	947.39	1,164.71

China Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe Z EUR (C)	LU2040440070	264.380	EUR	807.77	891.57	1,150.28
Patrimonio Netto			**EUR**	**329,903,560**	**477,893,041**	**629,628,595**

Emerging Europe Middle East and Africa

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK (C)	LU1882447342	330,420.576	CZK	465.22	405.42	342.11
Classe A EUR (C)	LU1882447425	1,911,263.879	EUR	18.80	17.03	13.83
Classe A USD AD (D)	LU1882447771	2,137.365	USD	18.44	16.74	13.00
Classe A USD (C)	LU1882447698	612,604.546	USD	20.80	18.60	14.46
Classe B EUR (C)	LU1882447854	647.932	EUR	15.71	14.08	11.35
Classe B USD (C)	LU1882447938	99,549.637	USD	17.36	15.37	11.87
Classe C EUR (C)	LU1882448076	227,917.882	EUR	16.84	15.09	12.17
Classe C USD AD (D)	LU1882448233	307.000	USD	17.29	15.54	12.00
Classe C USD (C)	LU1882448159	12,975.216	USD	18.60	16.47	12.72
Classe E2 EUR (C)	LU1882448316	611,924.166	EUR	20.945	18.677	15.049
Classe F EUR (C)	LU1882448407	495,498.009	EUR	16.217	14.724	11.950
Classe G EUR (C)	LU1882448589	32,454.646	EUR	5.167	4.683	3.794
Classe I2 EUR (C)	LU1882448662	8,433.264	EUR	24.37	21.64	17.38
Classe I2 USD (C)	LU1882448746	40,060.368	USD	26.91	23.60	18.16
Classe M2 EUR (C)	LU1882448829	969.509	EUR	1,090.06	968.07	777.48
Classe R2 EUR (C)	LU1882449041	1,339.080	EUR	61.07	54.31	43.71
Classe SP EUR (C)	LU2600584523	10,000,000.007	EUR	0.01	0.01	-
Classe T EUR (C)	LU1882449124	27.275	EUR	58.96	52.83	42.56
Classe T USD (C)	LU1882449397	121.611	USD	65.16	57.64	44.51
Classe U EUR (C)	LU1882449470	559.687	EUR	58.74	52.64	42.43
Classe U USD (C)	LU1882449553	33,144.933	USD	64.91	57.45	44.38
Patrimonio Netto			**EUR**	**84,794,120**	**84,715,609**	**75,333,693**

Emerging Markets Equity Focus

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CHF Hgd (C)	LU1808314444	25,828.278	CHF	82.53	82.79	83.46
Classe A EUR AD (D)	LU0552028341	108,929.471	EUR	139.25	146.26	147.69
Classe A EUR (C)	LU0552028184	2,920,995.495	EUR	148.16	147.20	148.64
Classe A EUR Hgd (C)	LU0613075240	594,628.505	EUR	98.11	97.24	96.89
Classe A USD AD (D)	LU0319686076	58,184.133	USD	162.77	169.03	163.55
Classe A USD (C)	LU0319685854	301,736.929	USD	119.77	117.52	113.73
Classe A2 EUR (C)	LU2070309880	263,896.401	EUR	52.72	52.42	53.01
Classe A2 USD (C)	LU0823040885	41,015.270	USD	120.91	118.73	115.06
Classe A5 EUR (C)	LU2032055209	116,324.457	EUR	56.80	56.31	56.62
Classe A6 EUR (C)	LU2032055464	98,236.326	EUR	55.63	55.27	55.81
Classe E2 EUR (C)	LU2036674005	6,468,532.075	EUR	5.557	5.515	5.558
Classe F USD (C)	LU2018721543	64,440.353	USD	5.321	5.240	5.109
Classe F2 USD (C)	LU0557857595	10,505.538	USD	104.29	102.84	100.50
Classe G EUR (C)	LU0552028770	491,664.739	EUR	145.58	144.85	146.70

Emerging Markets Equity Focus

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe G USD (C)	LU0319686159	138,939.592	USD	111.98	110.04	106.80
Classe H USD (C)	LU1998918046	11,937.550	USD	1,240.18	1,207.65	1,150.71
Classe I USD (C)	LU0319685342	53,634.758	USD	1,347.46	1,315.12	1,258.82
Classe I18 USD (C)	LU2696142939	100,000.000	USD	1,056.44	-	-
Classe I2 EUR (C)	LU2098275659	123,293.264	EUR	1,013.14	1,001.69	1,001.56
Classe I2 GBP (C)	LU1897303738	5.000	GBP	1,123.16	1,099.76	1,103.06
Classe I2 SEK (C)	LU2384576026	28,330.630	SEK	9,637.92	10,086.87	9,168.85
Classe I20 USD (C)	LU2696143150	74,507.311	USD	1,028.20	-	-
Classe J13 USD (C)	LU2664275570	110,599.000	USD	1,091.25	-	-
Classe J2 USD (C)	LU2085675788	94,684.461	USD	1,058.54	1,032.10	985.90
Classe J5 EUR (C)	LU2643913184	5.000	EUR	1,019.29	-	-
Classe M USD (C)	LU0329442304	402,246.587	USD	142.49	139.07	133.12
Classe M2 EUR (C)	LU2237439190	7,250.409	EUR	1,034.67	1,022.73	1,022.09
Classe M2 USD (C)	LU2002720568	108,537.630	USD	1,213.12	1,184.29	1,134.13
Classe P2 USD (C)	LU2052289340	1,327.721	USD	56.12	54.84	52.61
Classe Q-A5 CZK (C)	LU1706528780	91.786	CZK	2,753.09	2,633.66	2,772.72
Classe Q-A5 PLN Hgd (C)	LU1706531222	-	PLN	-	-	375.04
Classe Q-A5 USD (C)	LU1706528947	-	USD	-	-	92.59
Classe Q-I GBP (C)	LU1891089317	201,592.200	GBP	1,121.50	1,094.48	1,090.93
Classe Q-I4 USD (C)	LU0729060128	90,175.902	USD	1,782.52	1,735.33	1,653.21
Classe Q-I8 USD (C)	LU0906530919	68,513.998	USD	1,200.66	1,170.85	1,119.24
Classe Q-OF EUR (C)	LU1600318916	4,178.000	EUR	1,204.50	1,185.28	1,174.38
Classe Q-X USD (C)	LU0319685698	5,055.409	USD	1,447.74	1,410.31	1,349.04
Classe R EUR Hgd (C)	LU0823040455	4,169.780	EUR	92.01	90.79	89.70
Classe R GBP Hgd (C)	LU0987197331	168.000	GBP	113.40	111.17	108.07
Classe R USD (C)	LU1661675402	3,596.388	USD	111.53	108.94	104.47
Classe R2 EUR (C)	LU2446087871	100,665.801	EUR	50.85	50.33	-
Classe X USD (C)	LU1998920885	44,637.726	USD	1,262.28	1,226.71	1,164.22
Classe X19 CAD (C)	LU2643911725	151,706.445	CAD	1,012.84	-	-
Classe Z USD (C)	LU2132231270	9,712.743	USD	996.40	970.79	-
Patrimonio Netto			**USD**	**2,362,698,029**	**2,005,386,150**	**1,701,303,660**

Emerging Markets Equity Focus ex China

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU2665730813	100.000	USD	52.75	-	-
Classe A2 USD (C)	LU2665730904	100.000	USD	52.75	-	-
Classe E2 EUR (C)	LU2665725227	1,000.000	EUR	5.161	-	-
Classe F EUR (C)	LU2665725573	1,000.000	EUR	5.156	-	-
Classe G EUR (C)	LU2665725730	1,000.000	EUR	5.159	-	-
Classe I USD (C)	LU2665725060	5.000	USD	1,055.92	-	-
Classe I2 USD (C)	LU2665725144	5.000	USD	1,055.85	-	-
Classe M2 EUR (C)	LU2665725656	5.000	EUR	1,032.85	-	-
Classe R USD (C)	LU2665725490	100.000	USD	52.79	-	-
Classe R2 USD (C)	LU2665728080	100.000	USD	52.78	-	-

Emerging Markets Equity Focus ex China

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe Z USD (C)	LU2665725813	19,487.700	USD	1,056.14	-	-
Patrimonio Netto			**USD**	**20,636,154**	**-**	**-**

Emerging Markets Equity ESG Improvers

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 EUR (C)	LU2386146430	100.000	EUR	48.23	47.55	48.24
Classe A2 USD (C)	LU2386146513	100.000	USD	48.10	46.83	45.53
Classe A3 EUR (C)	LU2551097079	2,041,159.788	EUR	52.31	51.51	-
Classe E2 EUR (C)	LU2386147164	1,000.000	EUR	4.815	4.742	4.801
Classe F EUR (C)	LU2490078628	20,340.715	EUR	4.943	4.892	5.013
Classe G EUR (C)	LU2490078891	7,287.998	EUR	4.988	4.921	5.014
Classe H USD QD (D)	LU2386146786	20,745.857	USD	948.05	924.45	903.15
Classe I2 USD (C)	LU2386146604	22,804.827	USD	980.99	950.18	913.83
Classe M2 USD QD (D)	LU2386146869	5.000	USD	948.20	924.59	903.23
Classe R2 USD (C)	LU2386147081	100.000	USD	48.80	47.32	45.64
Classe R3 GBP (C)	LU2462612297	100.000	GBP	51.31	49.83	50.15
Classe Z USD QD (D)	LU2386146943	22,764.794	USD	989.65	965.01	942.76
Patrimonio Netto			**USD**	**182,696,244**	**47,696,952**	**19,314,343**

Emerging World Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1049754457	50,472.532	CZK	2,600.77	2,516.36	2,423.15
Classe A EUR AD (D)	LU0557858213	24,539.920	EUR	136.91	136.00	138.82
Classe A EUR (C)	LU0557858130	701,992.622	EUR	142.86	140.70	143.62
Classe A USD AD (D)	LU0347592270	28,507.059	USD	109.51	107.45	105.09
Classe A USD (C)	LU0347592197	399,346.304	USD	114.10	110.99	108.55
Classe B USD (C)	LU1882465674	-	USD	-	-	51.60
Classe C EUR (C)	LU1882465757	12,998.313	EUR	53.74	53.24	54.98
Classe C USD (C)	LU1882465831	14,988.624	USD	53.27	52.11	51.58
Classe E2 EUR (C)	LU1882465914	3,105,693.673	EUR	5.716	5.624	5.730
Classe F EUR (C)	LU1882466052	2,669,424.806	EUR	5.461	5.399	5.553
Classe F2 USD (C)	LU0557858304	6,289.738	USD	94.23	92.11	91.03
Classe G EUR (C)	LU1882466136	72,781.807	EUR	5.567	5.491	5.622
Classe G USD (C)	LU0347592353	30,812.210	USD	107.33	104.56	102.58
Classe H EUR (C)	LU1998918392	5.000	EUR	1,232.82	1,204.96	1,211.58
Classe I EUR (C)	LU0906531487	56,993.931	EUR	1,522.57	1,490.08	1,509.20
Classe I USD (C)	LU0347592437	44,425.252	USD	1,299.88	1,257.02	1,219.24
Classe I2 EUR (C)	LU1882466219	1,105.139	EUR	1,185.13	1,161.61	1,174.40
Classe I2 GBP (C)	LU2052289266	5.000	GBP	1,123.77	1,090.83	1,106.30
Classe I2 USD (C)	LU1882466300	16.989	USD	1,176.89	1,139.27	1,101.98
Classe M USD (C)	LU0347591975	87,509.046	USD	142.70	138.03	133.87
Classe M2 EUR (C)	LU1882466482	7,941.872	EUR	1,187.71	1,163.85	1,176.07
Classe O EUR (C)	LU1327395288	176,834.201	EUR	1,633.85	1,593.80	1,596.07
Classe P2 USD (C)	LU1882466565	103.935	USD	57.87	56.11	54.51

Emerging World Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe Q-O1 USD (C)	LU0552028853	202,421.859	USD	1,585.80	1,528.27	1,467.90
Classe R EUR (C)	LU1737510872	221.000	EUR	114.90	112.63	114.20
Classe R USD (C)	LU0823041859	4,002.401	USD	142.18	137.69	134.03
Classe R2 EUR (C)	LU1882466649	79.742	EUR	58.62	57.52	58.29
Classe R2 USD (C)	LU1882466722	100.000	USD	56.66	54.91	53.32
Classe X EUR (C)	LU1882467456	53,600.000	EUR	1,237.88	1,207.54	1,209.27
Classe Z USD (C)	LU2031984854	2,981.802	USD	1,109.82	1,071.76	1,037.48
Patrimonio Netto			**USD**	**1,106,056,235**	**1,160,297,153**	**1,061,875,533**

Latin America Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU0552029406	83,732.312	EUR	97.94	88.09	69.25
Classe A USD AD (D)	LU0201602173	4,878.190	USD	449.38	419.98	334.14
Classe A USD (C)	LU0201575346	71,609.671	USD	594.09	527.12	395.94
Classe A2 USD AD (D)	LU0823046577	113.574	USD	453.48	423.43	336.88
Classe A2 USD (C)	LU0823046494	25,997.498	USD	591.96	525.44	395.28
Classe A5 EUR (C)	LU2070308213	100.000	EUR	63.38	56.82	44.36
Classe F2 USD (C)	LU0557869764	7,297.528	USD	72.12	64.28	48.77
Classe G EUR (C)	LU0552029661	20,147.006	EUR	96.83	87.15	68.52
Classe G USD (C)	LU0201575858	10,817.384	USD	553.32	491.59	370.36
Classe I USD AD (D)	LU0201602413	8,635.248	USD	1,549.24	1,456.66	1,160.87
Classe I USD (C)	LU0201576070	598.830	USD	6,576.58	5,815.59	4,343.03
Classe I2 GBP (C)	LU2052288961	22.238	GBP	1,269.37	1,123.47	874.65
Classe M USD (C)	LU0329447527	13,875.230	USD	105.38	93.25	69.79
Classe Q-X USD (C)	LU0276938817	0.986	USD	1,942.38	1,717.62	1,275.50
Classe R USD AD (D)	LU0823047112	882.071	USD	95.75	90.01	71.66
Classe R USD (C)	LU0823047039	5,196.765	USD	123.68	109.48	81.58
Patrimonio Netto			**USD**	**97,451,219**	**77,213,537**	**59,725,986**

Equity MENA

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU0569690554	6,095.355	EUR	279.30	271.38	289.61
Classe A EUR Hgd (C)	LU0569690471	4,634.321	EUR	181.61	175.11	183.43
Classe A USD AD (D)	LU0568614084	422.395	USD	206.15	199.36	203.83
Classe A USD (C)	LU0568613946	18,654.956	USD	215.66	205.85	210.52
Classe A2 USD (C)	LU0823047385	47,402.489	USD	216.95	207.26	211.27
Classe F2 EUR Hgd (C)	LU0568614597	2,401.194	EUR	155.92	150.95	159.77
Classe F2 USD (C)	LU0568614324	1,463.749	USD	186.12	178.55	183.56
Classe G EUR Hgd (C)	LU0568614241	11,116.007	EUR	170.42	164.46	172.81
Classe G USD (C)	LU0568614167	14,444.034	USD	204.81	195.78	200.69
Classe I EUR Hgd (C)	LU0568613607	18.000	EUR	1,975.01	1,892.97	1,963.78
Classe I USD AD (D)	LU0568613516	10.000	USD	2,096.42	2,040.14	2,090.10
Classe I USD (C)	LU0568613433	8,090.317	USD	2,347.97	2,230.42	2,260.96
Classe M USD (C)	LU0568613789	82,903.250	USD	172.78	164.13	166.38

Equity MENA

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe Z USD QD (D)	LU2070304147	170.000	USD	850.93	817.46	843.16
Patrimonio Netto			**USD**	**56,494,488**	**57,606,437**	**91,998,292**

Net Zero Ambition Emerging Markets Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU2569079176	100.000	USD	49.34	48.38	-
Classe A2 USD (C)	LU2569079259	100.000	USD	49.26	48.34	-
Classe E2 EUR (C)	LU2569079762	1,000.000	EUR	4.851	4.816	-
Classe F EUR (C)	LU2569079846	1,000.000	EUR	4.811	4.798	-
Classe G EUR (C)	LU2569079929	1,000.000	EUR	4.837	4.807	-
Classe H EUR (C)	LU2569080265	5.000	EUR	981.95	968.53	-
Classe I USD (C)	LU2569079333	5.000	USD	994.22	969.87	-
Classe I2 USD (C)	LU2569079416	5.000	USD	994.61	971.12	-
Classe M2 EUR (C)	LU2569080000	5.000	EUR	977.90	966.73	-
Classe R USD (C)	LU2569079507	100.000	USD	49.64	48.46	-
Classe R2 USD (C)	LU2569079689	100.000	USD	49.62	48.50	-
Classe Z USD (C)	LU2569080182	14,945.000	USD	996.07	970.71	-
Patrimonio Netto			**USD**	**14,942,851**	**14,562,647**	**-**

New Silk Road

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU1941681014	1,689,154.859	EUR	118.46	115.14	120.19
Classe F EUR (C)	LU2018721386	96,464.352	EUR	5.674	5.542	5.837
Classe F2 EUR (C)	LU1941681105	216.192	EUR	116.43	113.85	120.22
Classe G EUR (C)	LU1941681873	1,187,711.114	EUR	117.18	114.01	119.19
Classe H EUR (C)	LU2036674690	11,702.038	EUR	1,305.11	1,260.50	1,298.27
Classe I EUR (C)	LU1941681287	10,606.509	EUR	1,238.22	1,198.77	1,238.86
Classe I USD (C)	LU1941681360	-	USD	-	-	1,148.72
Classe I2 GBP (C)	LU2031984268	5.000	GBP	1,252.53	1,200.74	1,246.13
Classe M EUR (C)	LU1941681444	51,518.545	EUR	122.80	118.87	122.99
Classe R EUR (C)	LU1941681790	888.582	EUR	122.62	118.73	122.90
Classe R USD (C)	LU1941681527	89,313.472	USD	119.86	114.63	114.06
Patrimonio Netto			**USD**	**424,612,294**	**461,284,532**	**471,594,951**

Russian Equity*

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU1883867761	152,032.902	EUR	6.23	6.13	7.12
Classe A USD (C)	LU1883867845	28,141.254	USD	6.91	6.71	7.46
Classe C EUR (C)	LU1883867928	4,124.421	EUR	7.01	6.90	7.98
Classe C HUF (C)	LU1883868066	313.176	HUF	2,682.18	2,574.58	3,168.49
Classe E2 EUR (C)	LU1883868140	1,934,003.461	EUR	0.644	0.634	0.736

Russian Equity*

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe F EUR (C)	LU1883868223	1,037,526.683	EUR	0.591	0.581	0.675
Classe G EUR (C)	LU1883868496	681,460.570	EUR	0.602	0.592	0.687
Classe M2 EUR (C)	LU1883868579	1,314.000	EUR	138.22	135.84	157.54
Classe R2 EUR (C)	LU1883868652	748.988	EUR	6.60	6.49	7.53
Classe Z EUR (C)	LU2414850565	31,662.795	EUR	78.06	76.71	88.97
Patrimonio Netto			**EUR**	**6,082,444**	**5,980,302**	**6,939,652**

SBI FM India Equity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK (C)	LU2716742528	261.798	CZK	1,079.48	-	-
Classe A EUR AD (D)	LU0552029315	17,832.853	EUR	243.62	221.44	199.94
Classe A EUR (C)	LU0552029232	281,829.397	EUR	242.72	220.62	199.15
Classe A USD AD (D)	LU0236502158	9,459.720	USD	306.64	275.27	238.07
Classe A USD (C)	LU0236501697	99,984.300	USD	377.90	339.25	293.41
Classe A2 USD (C)	LU0823045413	52,510.023	USD	389.36	349.80	302.98
Classe A5 EUR (C)	LU2032056785	100.000	EUR	82.76	75.07	67.48
Classe F2 USD (C)	LU0557865937	16,828.066	USD	195.47	176.35	154.04
Classe G USD (C)	LU0236502315	127,864.100	USD	353.04	317.40	275.35
Classe I USD AD (D)	LU0236502661	11.000	USD	1,533.71	1,364.83	1,177.40
Classe I USD (C)	LU0236502588	1,764.822	USD	4,339.53	3,870.46	3,324.23
Classe I2 GBP (C)	LU2052289183	12.617	GBP	1,609.14	1,441.46	1,292.18
Classe I2 USD (C)	LU2330498754	1,415.000	USD	1,339.27	1,196.48	1,024.59
Classe I2 USD MTD2 (D)	LU0276940391	-	USD	-	-	1,187.04
Classe M USD (C)	LU0329446719	10,522.184	USD	212.94	190.07	162.86
Classe M2 USD (C)	LU2002724123	2,866.786	USD	1,650.02	1,473.73	1,261.40
Classe O USD (C)	LU0557866406	5.270	USD	1,628.61	1,448.04	1,228.34
Classe P2 USD (C)	LU2052289852	5,285.327	USD	79.59	71.15	61.01
Classe Q-I4 USD (C)	LU0236503040	1,030,720.111	USD	467.50	417.13	356.47
Classe Q-I6 USD (C)	LU1880406837	6,868.594	USD	1,548.89	1,384.44	1,187.22
Classe Q-I9 USD (C)	LU0351777106	451.000	USD	301.74	269.04	229.56
Classe R2 GBP (C)	LU2259110612	100.000	GBP	71.91	64.49	57.95
Classe X USD (C)	LU2034728548	5.000	USD	1,772.44	1,575.87	1,336.71
Patrimonio Netto			**USD**	**699,594,224**	**517,374,983**	**395,005,859**

Euroland Equity Dynamic Multi Factors

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU1691800590	261,074.372	EUR	130.73	125.06	104.29
Classe I EUR (C)	LU1691800673	62,086.734	EUR	1,355.07	1,292.67	1,071.47
Classe Q-X EUR (C)	LU1691800830	320,932.496	EUR	1,361.92	1,299.21	1,076.32
Classe R EUR (C)	LU1691800756	100.000	EUR	64.07	61.22	50.90
Patrimonio Netto			**EUR**	**555,351,402**	**419,768,304**	**465,683,547**

* Questo Comparto è stato sospeso/le cifre riportate sono NAV non ufficiali, maggiori informazioni nella Nota 1.

Euroland Equity Risk Parity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU1328850950	4,054.358	EUR	145.19	141.39	126.63
Classe A5 EUR (C)	LU2070306944	100.000	EUR	57.38	55.87	50.03
Classe I EUR AD (D)	LU1328850521	119,497.006	EUR	1,270.93	1,266.21	1,157.98
Classe I EUR (C)	LU1328850448	896.877	EUR	122,755.34	119,322.25	106,402.47
Classe J2 EUR (C)	LU2098277358	-	EUR	-	1,093.14	-
Classe X EUR (C)	LU2034727490	5.000	EUR	1,281.29	1,243.65	1,113.79
Patrimonio Netto			**EUR**	**262,569,387**	**350,271,041**	**401,451,332**

European Equity Conservative

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CHF Hgd (C)	LU1808314287	40,597.970	CHF	117.42	117.45	109.53
Classe A EUR AD (D)	LU0755949921	455,997.246	EUR	162.99	163.22	152.40
Classe A EUR (C)	LU0755949848	1,904,633.950	EUR	191.27	189.10	174.07
Classe A2 EUR (C)	LU1103154495	107,690.366	EUR	119.87	118.61	109.33
Classe A5 EUR (C)	LU2032055977	3,432.457	EUR	58.09	57.36	52.62
Classe F EUR (C)	LU2018720651	6,590.495	EUR	5.595	5.550	5.142
Classe F2 EUR (C)	LU0755950184	12,517.954	EUR	170.22	169.05	157.01
Classe G EUR (C)	LU0755950002	86,123.543	EUR	190.58	188.66	174.08
Classe H EUR (C)	LU1998919283	5.000	EUR	1,238.07	1,216.19	1,104.73
Classe I EUR AD (D)	LU0755949509	-	EUR	-	-	887.64
Classe I EUR (C)	LU0755949418	24,765.231	EUR	3,358.50	3,302.08	3,005.26
Classe I2 EUR (C)	LU2031984698	575.984	EUR	1,203.51	1,183.88	1,078.45
Classe M EUR (C)	LU0755949681	2,948.805	EUR	258.88	254.70	232.15
Classe Q-I11 EUR (C)	LU1103155468	-	EUR	-	-	1,417.68
Classe Q-I17 EUR (C)	LU1737510526	1,011,170.863	EUR	129.19	126.98	115.54
Classe Q-OF EUR (C)	LU1567497968	2,259.000	EUR	1,424.77	1,398.05	1,267.69
Classe R EUR (C)	LU0945156700	241,502.035	EUR	131.89	129.81	118.43
Classe X EUR (C)	LU2034727656	5.000	EUR	1,279.71	1,254.84	1,135.79
Classe Z EUR AD (D)	LU1638831559	19,746.252	EUR	1,135.94	1,145.32	1,071.48
Patrimonio Netto			**EUR**	**748,207,855**	**863,750,327**	**832,025,476**

European Equity Dynamic Multi Factors

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU1691800913	18,267.601	EUR	133.36	127.84	113.01
Classe A5 EUR (C)	LU2070307165	100.000	EUR	61.16	58.63	51.83
Classe I EUR (C)	LU1691801051	72,112.026	EUR	1,389.92	1,328.58	1,167.65
Classe M2 EUR (C)	LU2298072187	5.000	EUR	1,238.17	1,184.09	1,041.69
Classe Q-X EUR (C)	LU1691801218	24,467.078	EUR	1,387.43	1,325.86	1,165.14
Classe R EUR (C)	LU1691801135	100.000	EUR	64.08	61.35	54.10
Patrimonio Netto			**EUR**	**136,631,222**	**133,561,319**	**148,860,730**

European Equity Risk Parity

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU1691800087	825.873	EUR	53.70	51.56	47.72
Classe A5 EUR (C)	LU2070307249	100.000	EUR	58.93	56.58	52.34
Classe I EUR AD (D)	LU1691800244	10,476.450	EUR	1,154.80	1,134.19	1,072.47
Classe I EUR (C)	LU1691800160	21,895.900	EUR	1,312.00	1,257.42	1,158.36
Patrimonio Netto			**EUR**	**40,875,866**	**70,223,586**	**72,031,861**

Global Equity Conservative

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0985951473	147,428.987	EUR	153.05	153.01	147.56
Classe A EUR (C)	LU0985951127	487,316.787	EUR	204.55	204.27	196.98
Classe A EUR Hgd (C)	LU0987200739	28,214.360	EUR	122.27	121.79	116.08
Classe A USD AD (D)	LU0801842716	5,643.883	USD	176.55	174.33	161.06
Classe A USD (C)	LU0801842559	109,234.043	USD	207.74	204.89	189.29
Classe A2 USD (C)	LU1534099194	274,791.802	USD	124.75	123.26	114.19
Classe F2 USD (C)	LU0801842989	2,040.877	USD	157.31	156.00	145.61
Classe G EUR (C)	LU1534099434	19,361.694	EUR	138.12	138.24	133.95
Classe G EUR Hgd (C)	LU1534098543	15,371.550	EUR	113.56	113.34	108.53
Classe G USD (C)	LU0801842807	19,725.041	USD	198.35	196.07	181.96
Classe H USD (C)	LU1998919952	5.000	USD	1,282.38	1,257.87	1,148.30
Classe I EUR (C)	LU0801841585	373.420	EUR	2,559.64	2,544.51	2,430.57
Classe I USD (C)	LU0801841312	1.000	USD	1,836.97	1,803.57	1,651.07
Classe M2 EUR (C)	LU2002722267	5.000	EUR	1,266.49	1,260.29	1,205.42
Classe O USD (C)	LU0801843102	-	USD	-	-	2,172.96
Classe Q-I13 USD (C)	LU1650130260	2,103.103	USD	1,443.85	1,415.46	1,291.27
Classe R EUR (C)	LU1638825668	1.000	EUR	148.51	147.52	140.61
Classe X USD (C)	LU2034727573	5.000	USD	1,309.78	1,282.48	1,166.70
Classe Z EUR (C)	LU1743287739	35,024.822	EUR	1,492.92	1,482.11	1,412.62
Patrimonio Netto			**USD**	**267,811,258**	**269,106,356**	**244,203,899**

Global Equity Dynamic Multi Factors

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU1691801309	835.345	USD	153.72	144.11	127.28
Classe I USD (C)	LU1691801564	1.000	USD	1,620.44	1,515.25	1,327.33
Classe Q-I EUR (C)	LU1860902680	25,574.581	EUR	1,597.73	1,512.18	1,387.28
Classe Q-X USD (C)	LU1691802026	43,905.449	USD	1,629.17	1,522.65	1,334.46
Classe R USD (C)	LU1691801721	100.000	USD	61.76	57.83	50.85
Classe X CAD (C)	LU2279408830	28,328.126	CAD	1,249.48	1,170.47	999.90
Patrimonio Netto			**USD**	**143,646,074**	**165,195,095**	**188,285,839**

European Convertible Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0568615214	18,528.302	EUR	100.27	99.16	90.69
Classe A EUR (C)	LU0568615057	80,063.614	EUR	105.75	104.58	95.65
Classe A5 EUR (C)	LU2070307082	100.000	EUR	46.81	46.18	42.07
Classe F EUR (C)	LU2018721899	3,313.959	EUR	4.558	4.519	4.150
Classe F2 EUR (C)	LU0568615487	11,140.920	EUR	98.26	97.49	89.67
Classe G EUR (C)	LU0568615305	47,011.778	EUR	101.91	100.89	92.41
Classe I EUR (C)	LU0568614670	16,136.758	EUR	1,165.51	1,147.98	1,042.91
Classe M EUR (C)	LU0568614837	38,251.574	EUR	116.31	114.53	104.01
Classe M2 EUR AD (D)	LU2002721459	5.000	EUR	959.63	952.85	863.47
Classe R EUR AD (D)	LU0987194825	1,886.311	EUR	93.50	92.76	84.36
Classe R EUR (C)	LU0987194742	8,868.524	EUR	93.13	91.78	83.47
Classe Z EUR (C)	LU2132231197	5,182.189	EUR	878.00	864.03	781.29
Patrimonio Netto			**EUR**	**45,043,530**	**45,880,084**	**54,773,347**

Montpensier Global Convertible Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0119109048	156,856.375	EUR	13.05	12.89	12.33
Classe A EUR (C)	LU0119108826	1,476,622.390	EUR	13.57	13.34	12.76
Classe A5 EUR (C)	LU2070307751	100.000	EUR	54.39	53.34	50.81
Classe F2 EUR (C)	LU0557862835	5,747.476	EUR	118.15	116.53	112.23
Classe G EUR (C)	LU0119109550	286,376.816	EUR	14.22	13.99	13.41
Classe H EUR (C)	LU2036674344	5.000	EUR	1,142.41	1,117.32	1,058.16
Classe I EUR AD (D)	LU0194910997	-	EUR	-	-	1,099.29
Classe I EUR (C)	LU0119108156	3,165.849	EUR	1,769.13	1,733.22	1,647.95
Classe I USD Hgd (C)	LU0613078699	-	USD	-	915.17	847.84
Classe I2 GBP (C)	LU2259109796	5.000	GBP	847.01	822.17	784.43
Classe M2 EUR AD (D)	LU2002721962	5.000	EUR	1,100.22	1,090.87	1,035.98
Classe R EUR (C)	LU0839541918	147.000	EUR	118.27	115.91	110.35
Classe R2 GBP (C)	LU2259110455	100.000	GBP	42.16	40.95	39.14
Classe Z EUR (C)	LU2224462015	20,869.045	EUR	1,065.66	1,043.24	989.79
Patrimonio Netto			**EUR**	**54,716,857**	**58,664,926**	**65,979,214**

Euro Aggregate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0616241559	177,799.275	EUR	111.70	107.44	111.11
Classe A EUR (C)	LU0616241476	510,438.454	EUR	126.14	120.57	124.69
Classe A2 EUR AD (D)	LU1103159619	347,525.736	EUR	90.77	87.25	90.22
Classe A2 EUR (C)	LU1103159536	444,517.110	EUR	90.34	86.39	89.33
Classe A2 EUR MTD (D)	LU1882467613	2,157.062	EUR	43.44	42.06	44.06
Classe A2 EUR QTD (D)	LU1882467704	23,178.723	EUR	43.46	42.08	43.94
Classe A2 USD Hgd (C)	LU1882467886	8,355.710	USD	48.57	46.06	46.45
Classe A5 EUR (C)	LU2070306357	100.000	EUR	44.44	42.45	43.86
Classe C EUR (C)	LU1882467969	44,789.490	EUR	43.17	41.49	43.33
Classe E2 EUR AD (D)	LU1882468181	2,037,529.538	EUR	4.483	4.313	4.451

Euro Aggregate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe E2 EUR (C)	LU1882468009	9,469,456.858	EUR	4.559	4.356	4.495
Classe E2 EUR QTD (D)	LU1882468264	3,494,390.594	EUR	4.386	4.243	4.421
Classe F EUR AD (D)	LU1882468421	1,950,613.725	EUR	4.431	4.244	4.403
Classe F EUR (C)	LU1882468348	3,313,413.079	EUR	4.440	4.252	4.411
Classe F2 EUR (C)	LU0616241989	19,160.362	EUR	120.18	115.18	119.64
Classe G EUR (C)	LU0616241807	164,315.277	EUR	123.79	118.38	122.52
Classe H EUR (C)	LU1998918475	4,887.000	EUR	906.61	862.66	883.82
Classe I EUR (C)	LU0616240585	39,712.656	EUR	1,348.17	1,284.98	1,322.67
Classe I2 EUR (C)	LU1882468694	70,845.876	EUR	930.55	887.10	911.50
Classe I2 EUR MTD2 (D)	LU0616240825	14,040.000	EUR	469.52	480.32	564.15
Classe I2 EUR QTD (D)	LU1882468777	132.325	EUR	893.41	862.00	894.31
Classe I2 SEK Hgd (C)	LU2477811884	22,500.000	SEK	9,787.33	9,340.99	-
Classe I2 USD Hgd (C)	LU1882468850	6,962.969	USD	1,000.10	946.03	948.26
Classe J2 EUR (C)	LU1882468934	114,823.513	EUR	935.97	891.64	914.88
Classe M EUR (C)	LU0616241047	404,148.413	EUR	133.11	126.91	130.69
Classe M2 EUR AD (D)	LU1882469155	3.589	EUR	896.14	863.57	892.30
Classe M2 EUR (C)	LU1882469072	57,539.394	EUR	927.95	884.84	909.65
Classe M2 EUR QTD (D)	LU1882469239	45,885.751	EUR	891.39	860.71	893.43
Classe O EUR (C)	LU0616241393	77,990.760	EUR	1,217.82	1,158.37	1,185.01
Classe Q-X EUR (C)	LU1250881981	-	EUR	-	-	925.77
Classe R EUR AD (D)	LU0839528733	50.002	EUR	90.33	87.08	90.16
Classe R EUR (C)	LU0839528493	432,794.428	EUR	92.84	88.53	91.23
Classe R2 EUR AD (D)	LU1882469403	3,379.086	EUR	44.75	43.12	44.54
Classe R2 EUR (C)	LU1882469312	51,737.515	EUR	44.25	42.22	43.43
Classe R2 EUR MTD (D)	LU1882469585	101.595	EUR	44.23	42.73	44.56
Classe R2 USD Hgd AD (D)	LU1882469668	357.169	USD	48.17	46.03	46.36
Classe Z EUR (C)	LU2085674898	91,788.799	EUR	909.10	865.81	891.75
Patrimonio Netto			**EUR**	**906,319,008**	**911,617,723**	**682,182,612**

Euro Corporate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1049751511	32,531.929	CZK	2,784.87	2,597.88	2,514.66
Classe A EUR AD (D)	LU0119100179	773,597.562	EUR	10.71	10.28	10.46
Classe A EUR (C)	LU0119099819	1,065,349.773	EUR	18.93	17.87	18.06
Classe A2 EUR AD (D)	LU0839529202	48,548.877	EUR	91.24	87.58	89.06
Classe A2 EUR (C)	LU0839528907	119,188.383	EUR	94.25	89.03	90.08
Classe A2 EUR MTD (D)	LU1882469742	224.706	EUR	44.84	43.11	44.39
Classe A2 USD (C)	LU0987187969	5,306.739	USD	93.08	86.83	84.19
Classe A2 USD Hgd MTD (D)	LU1882470088	2,615.722	USD	48.25	46.01	46.24
Classe A2 USD MTD (D)	LU1882470161	1,302.227	USD	44.48	42.22	41.67
Classe A5 EUR (C)	LU2070306431	100.000	EUR	46.35	43.73	44.17
Classe C EUR (C)	LU1882470245	17,018.341	EUR	45.04	42.76	43.70
Classe C USD (C)	LU1882470591	400.273	USD	44.64	41.85	40.98
Classe C USD MTD (D)	LU1882470674	99.549	USD	42.64	40.67	40.54
Classe E2 EUR (C)	LU1882521765	5,905,842.861	EUR	4.756	4.488	4.532
Classe E2 EUR QTD (D)	LU1882522060	1,751,583.797	EUR	4.533	4.354	4.452
Classe F EUR (C)	LU1882522144	2,818,096.398	EUR	4.648	4.396	4.462

Euro Corporate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe F2 EUR (C)	LU0557859294	10,992.738	EUR	116.64	110.42	112.23
Classe G EUR (C)	LU0119100252	574,464.025	EUR	18.22	17.21	17.42
Classe H EUR QTD (D)	LU1998918715	11,570.735	EUR	907.51	868.46	881.75
Classe I EUR (C)	LU0119099496	91,418.579	EUR	2,035.82	1,916.52	1,928.61
Classe I2 EUR AD (D)	LU1882472456	1,421.143	EUR	907.66	874.21	889.82
Classe I2 EUR (C)	LU1882472373	38,824.052	EUR	970.47	913.83	918.82
Classe I2 EUR MTD2 (D)	LU0158083906	250,144.897	EUR	33.50	34.49	40.86
Classe I2 EUR QTD (D)	LU1882472530	14,704.307	EUR	922.08	883.76	899.91
Classe M EUR (C)	LU0329442999	13,617.501	EUR	156.32	147.20	148.21
Classe M2 EUR AD (D)	LU1882472886	60.826	EUR	908.39	874.65	890.25
Classe M2 EUR (C)	LU1882472704	205,221.905	EUR	968.23	911.94	917.40
Classe M2 EUR QTD (D)	LU1882472969	-	EUR	-	-	900.08
Classe O EUR (C)	LU0557859377	98.000	EUR	1,062.04	-	-
Classe R EUR AD (D)	LU0839529897	42,546.402	EUR	100.86	97.08	98.89
Classe R EUR (C)	LU0839529467	1,117.000	EUR	110.71	104.30	105.07
Classe R2 EUR (C)	LU1882473009	416.000	EUR	48.15	45.38	45.71
Classe R2 USD (C)	LU1882473181	100.000	USD	46.77	43.54	42.03
Classe X EUR (C)	LU1998921008	38,731.070	EUR	957.14	899.26	900.19
Classe Z EUR (C)	LU2070304063	277,484.681	EUR	942.97	887.10	891.95
Patrimonio Netto			**EUR**	**871,753,810**	**914,020,895**	**851,586,611**

Euro Corporate Short Term Green Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU0945151578	66,771.287	EUR	97.81	94.27	93.59
Classe F2 EUR (C)	LU0945151818	2,382.250	EUR	93.38	90.29	90.21
Classe G EUR (C)	LU0945151735	44,019.200	EUR	96.30	92.88	92.38
Classe H EUR (C)	LU2036674260	5.000	EUR	1,005.21	967.14	955.14
Classe I EUR AD (D)	LU0945151065	7,490.914	EUR	928.57	910.57	909.02
Classe I EUR (C)	LU0945150927	122,700.296	EUR	1,018.82	980.78	970.53
Classe I2 CHF Hgd (C)	LU2498476154	21,010.450	CHF	1,014.37	988.18	-
Classe M EUR (C)	LU0945151149	6,646.820	EUR	100.38	96.65	95.59
Classe M2 EUR (C)	LU2002721020	14,844.920	EUR	992.88	956.29	946.23
Classe OR EUR (C)	LU0945151495	1,509.345	EUR	31,785.31	30,560.70	30,135.93
Classe R EUR (C)	LU0987188264	1,949.999	EUR	97.50	94.13	93.26
Classe X EUR (C)	LU1998921180	-	EUR	-	-	957.02
Patrimonio Netto			**EUR**	**229,457,506**	**277,928,913**	**177,827,321**

Euro Government Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0518421978	39,600.777	EUR	100.54	96.55	100.79
Classe A EUR (C)	LU0518421895	403,404.442	EUR	120.28	115.21	120.28
Classe A2 EUR AD (D)	LU1882473348	9,134.271	EUR	43.82	42.06	43.91
Classe A2 EUR (C)	LU1882473264	922,675.912	EUR	44.10	42.26	44.12
Classe A2 EUR MTD (D)	LU1882473421	2,529.706	EUR	42.59	41.22	43.45

Euro Government Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 USD (C)	LU1882473694	20,826.257	USD	42.97	40.67	40.69
Classe A2 USD MTD (D)	LU1882473777	8.668	USD	41.70	39.87	40.31
Classe A5 EUR (C)	LU2070306514	100.000	EUR	43.06	41.25	43.07
Classe C EUR (C)	LU1882473850	19,681.333	EUR	41.95	40.42	42.67
Classe C EUR MTD (D)	LU1882473934	13.855	EUR	40.64	39.48	42.01
Classe C USD (C)	LU1882474072	270.528	USD	40.87	38.89	39.34
Classe C USD MTD (D)	LU1882474155	948.234	USD	39.87	38.32	39.14
Classe E2 EUR (C)	LU1882474239	8,941,772.123	EUR	4.452	4.261	4.440
Classe E2 EUR QTD (D)	LU1882474312	478,194.705	EUR	4.334	4.191	4.396
Classe F EUR (C)	LU1882474403	1,691,227.171	EUR	4.350	4.174	4.372
Classe F2 EUR (C)	LU0557859450	5,366.891	EUR	116.48	111.86	117.31
Classe G EUR (C)	LU0557859708	93,516.281	EUR	116.67	111.81	116.83
Classe H EUR QTD (D)	LU1998918988	4,811.322	EUR	856.86	825.97	860.92
Classe I EUR (C)	LU0518422273	24,956.958	EUR	1,313.08	1,254.91	1,305.02
Classe I2 EUR (C)	LU1882474585	59,428.933	EUR	904.02	864.03	897.26
Classe M EUR (C)	LU0557859534	273.268	EUR	130.72	124.93	129.90
Classe M2 EUR (C)	LU1882474668	90,438.599	EUR	903.99	864.01	897.23
Classe M2 EUR QTD (D)	LU1882474742	25,540.427	EUR	876.59	846.27	884.67
Classe O EUR (C)	LU0557859617	12,404.519	EUR	1,394.55	1,329.89	1,374.95
Classe R EUR (C)	LU1103151475	930.000	EUR	100.69	96.28	100.22
Classe R2 EUR (C)	LU1882474825	43,006.684	EUR	44.90	42.94	44.65
Classe X EUR (C)	LU1998921263	994.706	EUR	886.75	845.63	874.27
Classe Z EUR (C)	LU2085674971	12,586.276	EUR	892.61	852.30	884.47
Patrimonio Netto			**EUR**	**382,398,492**	**431,139,444**	**378,625,344**

Euro Inflation Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0201602504	14,506.246	EUR	122.04	120.33	123.13
Classe A EUR (C)	LU0201576401	86,820.999	EUR	141.55	139.58	142.82
Classe A5 EUR (C)	LU2070306860	100.000	EUR	47.59	46.92	47.99
Classe F EUR (C)	LU2018720495	197,110.361	EUR	4.605	4.549	4.671
Classe F2 EUR (C)	LU0557860110	14,412.399	EUR	101.55	100.38	103.23
Classe G EUR (C)	LU0201576666	84,605.921	EUR	136.99	135.11	138.32
Classe I EUR AD (D)	LU0201602843	15.744	EUR	939.51	926.86	947.63
Classe I EUR (C)	LU0201577045	3,293.416	EUR	1,575.86	1,549.87	1,577.43
Classe M EUR (C)	LU0329443377	13,178.134	EUR	129.79	127.65	129.92
Classe OR EUR (C)	LU0906523039	19,725.677	EUR	1,054.24	1,034.79	1,049.07
Classe Q-X EUR (C)	LU0752741818	112.000	EUR	1,101.85	1,082.86	1,100.90
Classe R EUR AD (D)	LU0839532255	17,868.166	EUR	100.95	99.51	101.71
Classe R EUR (C)	LU0839532099	1,637.000	EUR	107.73	106.01	108.05
Patrimonio Netto			**EUR**	**57,840,384**	**63,482,323**	**80,516,380**

Strategic Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1882475806	602,228.045	CZK	1,630.43	1,490.69	1,360.40
Classe A EUR AD (D)	LU1882476010	174,188.466	EUR	38.19	38.05	38.98
Classe A EUR (C)	LU1882475988	376,402.945	EUR	96.78	89.81	86.25
Classe C EUR (C)	LU1882476101	14,870.249	EUR	86.90	80.94	78.32
Classe E2 EUR AD (D)	LU1882476366	25,196,577.871	EUR	3.728	3.715	3.801
Classe E2 EUR (C)	LU1882476283	16,688,174.803	EUR	10.748	9.972	9.572
Classe E2 EUR QTD (D)	LU1882476440	29,193,390.011	EUR	4.700	4.450	4.435
Classe F EUR AD (D)	LU1882476796	3,036,804.864	EUR	3.703	3.670	3.756
Classe F EUR (C)	LU1882476523	7,158,881.245	EUR	8.705	8.096	7.811
Classe F EUR QTD (D)	LU1882476879	4,704,797.261	EUR	4.349	4.128	4.135
Classe G EUR AD (D)	LU1894679072	399,142.697	EUR	4.057	4.033	4.124
Classe G EUR QD (D)	LU1894679155	36,021.627	EUR	3.929	3.808	3.928
Classe H EUR QTD (D)	LU1998915026	81.955	EUR	909.12	856.51	845.08
Classe I2 EUR (C)	LU1883302660	27,659.147	EUR	115.35	106.66	101.69
Classe I2 EUR QD (D)	LU1883302744	535.269	EUR	721.93	699.82	721.84
Classe M2 EUR AD (D)	LU1883303049	428.860	EUR	778.81	779.17	799.38
Classe M2 EUR (C)	LU1883302827	28,033.493	EUR	1,938.32	1,791.93	1,707.56
Classe R2 EUR AD (D)	LU1883303478	103.807	EUR	37.63	37.61	38.55
Classe R2 EUR (C)	LU1883303395	2,637.661	EUR	58.44	54.07	51.62
Classe Z EUR (C)	LU2085675192	2,555.343	EUR	1,050.27	969.66	921.43
Patrimonio Netto			**EUR**	**651,613,581**	**732,175,497**	**1,007,422,534**

Euro High Yield Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1049751867	163,907.591	CZK	3,112.09	2,841.74	2,556.81
Classe A EUR AD (D)	LU0119110996	327,269.762	EUR	10.06	9.58	9.31
Classe A EUR (C)	LU0119110723	2,005,381.099	EUR	22.50	20.85	19.75
Classe A USD Hgd (C)	LU0987188777	1,001.910	USD	132.11	121.50	112.20
Classe A2 AUD Hgd MTD3 (D)	LU2098274686	10,585.004	AUD	36.28	35.21	36.33
Classe A2 EUR (C)	LU0839530044	338,101.364	EUR	22.29	20.66	19.59
Classe A2 EUR MTD3 (D)	LU2098274769	4,011.838	EUR	39.06	37.49	37.94
Classe A2 USD Hgd MTD (D)	LU1650130187	8,167.810	USD	77.46	74.12	74.16
Classe A2 USD Hgd MTD3 (D)	LU2098274843	31,108.296	USD	37.87	36.48	37.04
Classe A2 ZAR Hgd MTD3 (D)	LU2098274926	8,453.052	ZAR	749.59	729.53	752.85
Classe A5 EUR (C)	LU2070306605	100.000	EUR	50.92	47.07	44.37
Classe F EUR (C)	LU2018719729	20,744.259	EUR	4.864	4.520	4.303
Classe F EUR MTD (D)	LU2018719992	27,768.884	EUR	4.261	4.070	4.033
Classe F2 EUR (C)	LU0557859880	24,424.039	EUR	132.91	123.59	117.82
Classe F2 EUR MTD (D)	LU0906522494	10,440.708	EUR	85.47	81.71	81.10
Classe G AUD Hgd MTD (D)	LU1327396179	68.323	AUD	74.82	72.24	73.30
Classe G EUR (C)	LU0119111028	991,539.172	EUR	21.29	19.76	18.75
Classe G EUR MTD (D)	LU0906522734	95,983.387	EUR	87.56	83.51	82.51
Classe G USD Hgd MTD (D)	LU1327396336	1,439.069	USD	76.29	73.09	73.21
Classe H EUR (C)	LU1998919010	-	EUR	-	-	907.72
Classe I EUR AD (D)	LU0194908405	49,135.478	EUR	974.55	932.64	907.65
Classe I EUR (C)	LU0119109980	2,529.097	EUR	2,836.20	2,620.81	2,460.36
Classe I USD Hgd (C)	LU0987188850	28.000	USD	1,414.63	1,295.37	1,184.38

Euro High Yield Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe I2 EUR MTD2 (D)	LU0187736193	1,054,121.659	EUR	13.11	13.29	15.48
Classe I2 GBP (C)	LU1897298805	5.000	GBP	1,035.00	946.15	891.38
Classe I2 GBP Hgd (C)	LU1897298987	18,477.366	GBP	1,068.15	979.41	905.96
Classe J EUR AD (D)	LU2036672561	-	EUR	-	-	852.11
Classe M EUR (C)	LU0329443294	7,514.299	EUR	195.30	180.28	169.31
Classe O EUR (C)	LU0557859963	-	EUR	-	-	1,399.76
Classe R EUR (C)	LU0839530630	13,366.372	EUR	129.04	119.20	112.19
Classe U AUD HGD MTD3 (D)	LU2070304733	1,994.479	AUD	34.58	33.71	35.24
Classe U EUR MTD3 (D)	LU2070304816	48,370.016	EUR	37.17	35.87	36.76
Classe U USD HGD MTD3 (D)	LU2070304907	88,461.772	USD	36.04	34.86	35.93
Classe U ZAR HGD MTD3 (D)	LU2070305037	95,806.300	ZAR	35.58	34.90	36.59
Classe X EUR (C)	LU1998921347	5,020.203	EUR	1,060.00	975.84	911.60
Classe Z EUR (C)	LU2132230207	26,390.857	EUR	1,064.22	981.32	919.93
Patrimonio Netto			**EUR**	**246,249,555**	**284,821,113**	**448,279,377**

Euro High Yield Short Term Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1049751941	13,875.104	CZK	2,899.69	2,723.85	2,431.80
Classe A EUR AD (D)	LU0907331689	2,668.955	EUR	83.86	82.07	78.92
Classe A EUR (C)	LU0907331507	31,151.600	EUR	111.19	106.05	99.66
Classe A5 EUR (C)	LU2070306787	100.000	EUR	52.50	49.98	46.79
Classe F EUR (C)	LU2018720065	3,011.845	EUR	5.037	4.815	4.547
Classe F EUR MTD (D)	LU2018720222	2,343.292	EUR	4.635	4.527	4.394
Classe F2 EUR (C)	LU0907331929	39,547.142	EUR	104.63	100.12	94.70
Classe F2 EUR MTD (D)	LU0945157427	10,459.732	EUR	84.58	82.66	80.34
Classe G EUR (C)	LU0907331846	402,201.422	EUR	110.35	105.36	99.21
Classe G EUR MTD (D)	LU0945157344	68,746.164	EUR	87.33	85.15	82.39
Classe I EUR AD (D)	LU0907330871	20,257.902	EUR	834.37	820.98	790.13
Classe I EUR (C)	LU0907330798	16,602.491	EUR	1,230.00	1,169.80	1,090.41
Classe J2 EUR (C)	LU2414849989	3,353.000	EUR	1,128.00	1,071.16	-
Classe M EUR (C)	LU0907331176	43,002.360	EUR	121.04	115.13	107.39
Classe M2 EUR (C)	LU2002721293	2,058.259	EUR	1,068.06	1,015.08	946.98
Classe M2 EUR AD (D)	LU2002721376	5.000	EUR	944.88	928.26	893.13
Classe O EUR (C)	LU0907331259	32,922.912	EUR	1,263.99	1,198.02	1,111.59
Classe R EUR (C)	LU0987189072	620.000	EUR	51.94	49.42	46.12
Classe X EUR (C)	LU2036674187	39,491.514	EUR	1,089.03	1,032.20	957.67
Patrimonio Netto			**EUR**	**193,926,021**	**122,917,816**	**191,028,203**

Global Subordinated Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU1883334275	63,670.429	EUR	58.42	54.20	54.41
Classe A2 USD Hgd (C)	LU2183144141	2,000.000	USD	52.84	48.65	47.71
Classe A5 EUR (C)	LU2070308130	100.000	EUR	49.36	45.69	45.64
Classe E2 EUR (C)	LU1883334358	21,292,192.764	EUR	5.988	5.556	5.577

Global Subordinated Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe E2 EUR QTD (D)	LU1883334432	20,953,239.435	EUR	4.650	4.476	4.694
Classe G EUR (C)	LU2085676752	3,079,770.874	EUR	4.710	4.375	4.400
Classe G EUR QTD (D)	LU2085676836	3,807,134.489	EUR	4.107	3.957	4.158
Classe H EUR (C)	LU2098276202	5.000	EUR	995.19	917.72	910.14
Classe H EUR QTD (D)	LU1998915703	5,691.370	EUR	897.84	858.64	889.23
Classe I USD Hgd (C)	LU2085675945	17,100.000	USD	1,043.75	957.07	929.43
Classe I2 EUR (C)	LU1883334515	18,612.850	EUR	1,256.23	1,161.06	1,156.49
Classe I2 EUR QD (D)	LU1883334606	12,436.393	EUR	913.11	865.93	903.28
Classe I2 GBP (C)	LU1897308299	5.000	GBP	1,004.41	919.27	918.43
Classe I2 GBP Hgd (C)	LU2132230629	14,437.825	GBP	1,265.06	1,161.55	1,140.58
Classe I2 USD Hgd (C)	LU2085676083	8,140.743	USD	1,045.74	958.49	932.09
Classe J4 EUR QTD (D)	LU2237439273	38,462.000	EUR	905.76	866.49	897.92
Classe M2 EUR (C)	LU1883334861	192,465.692	EUR	1,260.45	1,165.25	1,161.27
Classe M2 EUR QTD (D)	LU1883334945	34,387.746	EUR	960.88	921.33	958.97
Classe Q-J2 EUR AD (D)	LU1883334788	-	EUR	-	878.50	906.36
Classe R2 EUR (C)	LU1883335082	1,176,569.719	EUR	53.17	49.17	49.04
Classe R3 GBP Hgd (C)	LU2259109440	10,009.800	GBP	9.81	9.01	8.85
Classe Z EUR QD (D)	LU2085675432	21,349.163	EUR	1,055.30	1,000.76	-
Patrimonio Netto			**EUR**	**739,369,604**	**729,483,666**	**931,547,085**

Pioneer Global High Yield Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A AUD MTD3 (D)	LU1883834670	281,384.417	AUD	18.13	18.72	21.47
Classe A CZK Hgd (C)	LU1883834753	94,472.774	CZK	1,453.86	1,356.16	1,269.77
Classe A EUR AD (D)	LU1883834910	5,936.183	EUR	49.03	48.84	51.08
Classe A EUR (C)	LU1883834837	17,073.124	EUR	120.25	114.29	114.06
Classe A USD (C)	LU1883835057	50,435.930	USD	132.84	124.69	119.24
Classe A USD MGI (D)	LU1883835305	4,443,814.109	USD	30.87	30.06	30.68
Classe A USD MTD (D)	LU1883835131	174,018.158	USD	41.60	40.45	40.75
Classe A USD MTD3 (D)	LU1883835214	114,645.789	USD	24.39	24.98	28.01
Classe A ZAR MTD3 (D)	LU1883835487	679,787.028	ZAR	278.56	293.26	357.33
Classe B AUD MTD3 (D)	LU1883835560	60.895	AUD	50.93	-	-
Classe B USD (C)	LU1883835644	280.953	USD	52.54	-	-
Classe B USD MGI (D)	LU1883836022	3,938.906	USD	50.39	49.28	-
Classe B USD MTD3 (D)	LU1883835990	11,645.886	USD	24.02	24.70	27.67
Classe B ZAR MTD3 (D)	LU1883836295	14,191.394	ZAR	913.47	962.68	-
Classe C EUR (C)	LU1883836378	2,517.098	EUR	103.81	99.08	100.02
Classe C USD (C)	LU1883836451	32,615.392	USD	114.67	108.09	104.57
Classe C USD MTD (D)	LU1883836535	33,081.042	USD	40.68	39.74	40.50
Classe E2 EUR (C)	LU1883836618	471,283.521	EUR	12.580	11.947	11.941
Classe E2 EUR QTD (D)	LU1883836709	4,421,775.793	EUR	5.108	5.027	5.254
Classe F EUR (C)	LU1883836881	332,048.130	EUR	10.404	9.905	9.922
Classe F EUR QTD (D)	LU1883836964	548,292.147	EUR	4.708	4.645	4.867
Classe G EUR Hgd AD (D)	LU1894680674	35,903.621	EUR	3.741	3.715	3.858
Classe H EUR Hgd QTD (D)	LU1998916263	4,262.341	EUR	815.83	796.17	815.17
Classe I2 EUR (C)	LU1883837004	27.000	EUR	2,342.89	2,215.95	2,195.97
Classe I2 EUR Hgd (C)	LU1883837186	12,548.161	EUR	1,057.24	997.40	975.13

Pioneer Global High Yield Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe I2 USD (C)	LU1883837343	3,022.831	USD	2,587.79	2,417.33	2,296.10
Classe M2 EUR AD (D)	LU1883837699	53.349	EUR	863.06	864.11	907.07
Classe M2 EUR (C)	LU1883837426	74.981	EUR	2,463.87	2,330.91	2,311.65
Classe M2 EUR Hgd (C)	LU1883837772	3.574	EUR	1,519.66	1,433.31	1,402.33
Classe M2 EUR Hgd QTD (D)	LU1883837855	-	EUR	-	764.59	784.46
Classe P2 USD MTD (D)	LU1883838077	106.525	USD	42.69	41.38	41.54
Classe Q-D USD MTD (D)	LU1883838150	871.320	USD	47.26	46.15	47.04
Classe R2 GBP (C)	LU1883838317	136.322	GBP	89.30	83.73	83.44
Classe R2 USD (C)	LU1883838408	236.794	USD	61.02	57.06	54.32
Classe T USD MGI (D)	LU1883838663	411.079	USD	51.16	50.03	-
Classe T ZAR MTD3 (D)	LU1883838747	15,165.790	ZAR	288.12	304.80	375.83
Classe U USD MGI (D)	LU1883839125	-	USD	-	49.81	-
Classe U USD MTD3 (D)	LU1883839042	307.602	USD	50.88	-	27.95
Classe Z USD (C)	LU2031986123	1,675.629	USD	1,177.36	1,098.84	1,037.56
Patrimonio Netto			**EUR**	**226,621,763**	**242,182,553**	**298,248,894**

Pioneer Global High Yield ESG Improvers Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 EUR (C)	LU2359304396	100.000	EUR	52.40	49.89	48.05
Classe A2 USD AD (D)	LU2359304479	100.000	USD	44.38	44.21	42.59
Classe A2 USD (C)	LU2280507844	135.000	USD	49.86	46.88	43.26
Classe E2 EUR (C)	LU2280508578	1,284.305	EUR	5.408	5.148	4.958
Classe E2 EUR Hgd (C)	LU2280508495	20,000.000	EUR	4.738	4.497	4.267
Classe F EUR (C)	LU2490079436	1,114.856	EUR	5.397	5.151	4.985
Classe G EUR (C)	LU2490079519	9,403.927	EUR	5.420	5.166	4.985
Classe H EUR Hgd QD (D)	LU2330498671	1,525.811	EUR	822.41	806.34	811.24
Classe H USD (C)	LU2280509204	5.000	USD	1,026.63	960.17	876.73
Classe I2 GBP (C)	LU2359304719	5.000	GBP	1,080.91	1,015.03	972.55
Classe I2 SEK Hgd (C)	LU2477811702	42,500.000	SEK	10,665.54	10,093.35	-
Classe I2 USD (C)	LU2280508909	5.000	USD	1,020.30	955.53	874.37
Classe M2 EUR Hgd (C)	LU2450199398	100.000	EUR	1,003.44	948.76	893.15
Classe M2 USD (C)	LU2280509113	5.000	USD	1,018.83	954.31	873.82
Classe R2 GBP (C)	LU2359304636	100.000	GBP	53.76	50.53	48.52
Classe R2 USD AD (D)	LU2359304552	100.000	USD	44.47	44.43	42.83
Classe R2 USD (C)	LU2280508735	100.000	USD	50.68	47.51	43.59
Classe Z USD (C)	LU2280509030	20,309.482	USD	1,025.12	959.15	876.23
Patrimonio Netto			**USD**	**67,525,893**	**53,669,093**	**21,378,345**

Pioneer US High Yield Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A AUD MTD3 (D)	LU1883861053	1,566,496.600	AUD	26.32	26.67	28.83
Classe A EUR (C)	LU1883861137	718,371.792	EUR	14.01	13.39	13.23
Classe A EUR Hgd (C)	LU1883861210	9,541.920	EUR	95.79	91.35	88.87
Classe A EUR MTD (D)	LU1883861301	51,033.704	EUR	4.49	4.45	4.62

Pioneer US High Yield Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU1883861483	2,440,832.734	USD	15.48	14.62	13.84
Classe A USD MGI (D)	LU1883861723	2,330,903.440	USD	44.98	43.95	44.43
Classe A USD MTD (D)	LU1883861566	1,009,424.949	USD	4.93	4.82	4.80
Classe A USD MTD3 (D)	LU1883861640	109,659.291	USD	32.32	32.36	34.23
Classe A ZAR MTD3 (D)	LU1883861996	1,492,892.606	ZAR	434.99	447.86	507.65
Classe B AUD MTD3 (D)	LU1883862028	11,607.488	AUD	23.74	24.19	26.52
Classe B USD (C)	LU1883862374	1,331.898	USD	54.15	51.34	11.09
Classe B USD MGI (D)	LU1883862614	24,310.665	USD	37.27	36.57	37.35
Classe B USD MTD3 (D)	LU1883862531	28,699.543	USD	31.16	31.41	33.63
Classe B ZAR MTD3 (D)	LU1883862705	32,840.229	ZAR	405.95	419.70	480.35
Classe C EUR (C)	LU1883862887	17,933.552	EUR	11.85	11.37	11.35
Classe C USD (C)	LU1883863000	1,140,804.537	USD	13.09	12.41	11.87
Classe C USD MTD (D)	LU1883863182	1,353,170.262	USD	4.77	4.69	4.72
Classe E2 EUR (C)	LU1883863265	307,680.638	EUR	14.889	14.223	14.052
Classe E2 EUR Hgd (C)	LU1883863349	460,636.977	EUR	8.466	8.062	7.846
Classe F EUR (C)	LU1883863422	203,311.733	EUR	12.927	12.380	12.276
Classe H EUR (C)	LU1998916933	5.000	EUR	1,175.80	1,116.50	1,089.56
Classe H EUR Hgd (C)	LU2098276111	100.000	EUR	1,020.42	965.88	927.97
Classe I2 EUR (C)	LU1883863695	31,900.400	EUR	17.67	16.81	16.47
Classe I2 EUR Hgd (C)	LU1883863778	8,654.280	EUR	1,341.28	1,269.56	1,224.78
Classe I2 GBP Hgd (C)	LU1897311913	302.978	GBP	1,084.69	1,022.40	971.29
Classe I2 USD (C)	LU1883863851	1,639,894.748	USD	19.52	18.34	17.22
Classe I2 USD QD (D)	LU1883863935	27,975.954	USD	941.67	912.93	909.35
Classe M2 EUR (C)	LU1883864073	1,471.339	EUR	3,065.97	2,917.80	2,860.12
Classe M2 EUR Hgd (C)	LU1883864156	3,268.138	EUR	1,926.59	1,828.85	1,764.91
Classe P2 USD (C)	LU1883864230	99.999	USD	51.41	-	57.77
Classe P2 USD MTD (D)	LU1883864313	692.923	USD	45.67	44.52	44.11
Classe Q-D USD MTD (D)	LU1883864404	2,853.861	USD	55.88	54.89	55.23
Classe R2 EUR (C)	LU1883864586	1,114.313	EUR	58.94	56.14	55.13
Classe R2 EUR Hgd (C)	LU1883864669	1,883.400	EUR	52.64	49.98	48.32
Classe R2 USD (C)	LU1883864743	28,670.000	USD	95.69	90.02	84.71
Classe T AUD MTD3 (D)	LU1883864826	4,085.628	AUD	25.61	26.11	28.54
Classe T USD (C)	LU1883865047	129.427	USD	54.52	51.69	-
Classe T USD MGI (D)	LU1883865393	1,656.421	USD	34.63	33.98	34.69
Classe T ZAR MTD3 (D)	LU1883865476	12,101.195	ZAR	424.38	439.00	503.85
Classe U AUD MTD3 (D)	LU1883865559	27,799.521	AUD	24.98	25.46	27.80
Classe U USD (C)	LU1883865633	797.320	USD	53.42	50.64	-
Classe U USD MGI (D)	LU1883865807	14,421.127	USD	51.11	50.15	-
Classe U USD MTD3 (D)	LU1883865716	18,012.750	USD	49.32	49.00	-
Classe U ZAR MTD3 (D)	LU1883865989	141,365.679	ZAR	419.95	433.74	499.08
Classe Z USD (C)	LU2031986636	2,416.048	USD	1,179.59	1,107.47	1,038.50
Patrimonio Netto			**EUR**	**325,801,844**	**378,030,198**	**481,161,237**

European Subordinated Bond ESG

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 EUR AD (D)	LU1328849432	671.217	EUR	104.92	99.94	102.23
Classe A2 EUR (C)	LU1328849358	599,339.895	EUR	126.26	116.69	116.12

European Subordinated Bond ESG

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A5 EUR (C)	LU2414850052	100.000	EUR	49.65	45.77	45.33
Classe A6 EUR (C)	LU2401725424	2,828,808.562	EUR	49.20	45.36	45.19
Classe F2 EUR (C)	LU1328849606	12,420.254	EUR	117.93	109.34	109.53
Classe G EUR (C)	LU1328849515	38,488.471	EUR	119.49	110.82	110.99
Classe H EUR (C)	LU1998920455	28,566.000	EUR	1,111.61	1,021.18	1,003.84
Classe H EUR QTD (D)	LU2279408590	10,966.830	EUR	929.00	885.94	906.07
Classe I2 EUR AD (D)	LU2477812007	95,773.000	EUR	1,019.60	975.17	963.62
Classe I2 EUR (C)	LU1328848970	801,626.771	EUR	134.17	123.53	121.97
Classe M2 EUR (C)	LU2002724479	22,363.479	EUR	1,088.05	1,002.03	989.89
Classe M2 EUR QTD (D)	LU2279408327	36,453.521	EUR	915.67	875.46	899.77
Classe R2 EUR AD (D)	LU1328849861	3,091.342	EUR	105.33	100.67	102.26
Classe R2 EUR (C)	LU1328849788	34,488.523	EUR	134.63	124.03	122.66
Classe Z EUR (C)	LU2132230389	132,105.229	EUR	1,046.45	962.28	956.00
Patrimonio Netto			**EUR**	**669,064,411**	**680,543,198**	**859,113,880**

Global Aggregate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CHF Hgd (C)	LU0945157773	97,838.251	CHF	97.19	95.12	97.63
Classe A CZK Hgd (C)	LU1049752758	318,213.934	CZK	2,751.08	2,622.42	2,521.04
Classe A EUR AD (D)	LU0557861357	864,407.224	EUR	149.45	147.31	153.98
Classe A EUR (C)	LU0557861274	790,562.302	EUR	178.50	173.24	178.33
Classe A EUR Hgd AD (D)	LU0906524276	334,330.210	EUR	88.41	86.90	89.56
Classe A EUR Hgd (C)	LU0906524193	1,622,278.585	EUR	104.14	100.78	102.06
Classe A EUR MTD (D)	LU1327396765	618,664.270	EUR	93.17	92.39	97.66
Classe A USD AD (D)	LU0319688288	144,072.377	USD	117.52	114.43	114.69
Classe A USD (C)	LU0319688015	308,312.873	USD	244.68	234.52	231.33
Classe A USD MTD (D)	LU0906524433	7,423.200	USD	93.28	91.33	92.57
Classe A2 EUR AD (D)	LU2070309617	78,346.000	EUR	47.34	46.62	48.60
Classe A2 EUR (C)	LU1883316371	188,079.785	EUR	53.22	51.69	53.15
Classe A2 EUR MTD (D)	LU1883316454	3,105.103	EUR	48.73	48.35	51.06
Classe A2 SGD (C)	LU1327396849	30.154	SGD	111.81	110.02	111.47
Classe A2 SGD Hgd MTD (D)	LU1049752089	409.661	SGD	88.53	87.53	89.29
Classe A2 SGD MTD (D)	LU1327396922	24.681	SGD	90.00	90.47	94.17
Classe A2 USD (C)	LU1049752592	159,348.493	USD	114.50	109.83	108.21
Classe A2 USD MTD (D)	LU1049752162	2,893.977	USD	93.31	91.43	92.58
Classe A5 EUR (C)	LU2032056355	2,647.775	EUR	49.76	48.27	49.64
Classe B USD MTD (D)	LU1883316702	21,701.556	USD	45.45	44.77	45.79
Classe C EUR (C)	LU1883316884	693.766	EUR	50.85	49.63	51.54
Classe C USD (C)	LU1883317007	3,435.637	USD	49.56	47.77	47.54
Classe C USD MTD (D)	LU1883317189	1,366.231	USD	45.45	44.76	45.79
Classe E2 EUR (C)	LU1883317262	1,656,236.617	EUR	5.361	5.203	5.342
Classe E2 EUR QTD (D)	LU1883317346	438,678.848	EUR	4.935	4.893	5.136
Classe F EUR (C)	LU1883317429	699,198.771	EUR	5.192	5.051	5.223
Classe F EUR Hgd (C)	LU2208986013	139,998.901	EUR	4.526	4.386	4.462
Classe F EUR Hgd MTD (D)	LU2018719646	20,000.000	EUR	4.111	4.074	4.261
Classe F USD (C)	LU2208986872	3,174.594	USD	4.766	4.580	4.538
Classe F2 EUR Hgd (C)	LU0613077535	151,866.851	EUR	106.20	103.09	104.76

Global Aggregate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe F2 EUR Hgd MTD (D)	LU0613077709	517,864.764	EUR	75.23	74.64	77.98
Classe F2 USD (C)	LU0557861431	167,019.840	USD	126.99	122.11	120.92
Classe F2 USD MTD (D)	LU1250884811	4,166.433	USD	92.45	90.82	92.43
Classe G EUR Hgd (C)	LU0613076990	870,824.753	EUR	113.34	109.79	111.37
Classe G EUR Hgd MTD (D)	LU0613077295	1,620,439.778	EUR	78.18	77.39	80.69
Classe G EUR Hgd QTD (D)	LU1706545289	46,679.821	EUR	82.65	81.80	84.96
Classe G GBP Hgd AD (D)	LU0797053575	5,211.531	GBP	95.36	92.90	94.29
Classe G USD (C)	LU0319688361	471,894.939	USD	236.97	227.35	224.67
Classe G USD MTD (D)	LU1327397060	10,476.445	USD	91.65	89.83	91.22
Classe H EUR Hgd (C)	LU1998919440	-	EUR	-	-	992.37
Classe H EUR Hgd QTD (D)	LU1998919796	1,876.660	EUR	880.53	866.66	889.38
Classe I CAD Hgd AD (D)	LU0906524789	499.000	CAD	1,023.49	1,003.71	1,011.65
Classe I CHF Hgd (C)	LU0945157690	16,567.352	CHF	1,022.46	998.72	1,018.76
Classe I EUR AD (D)	LU0839535860	10,403.895	EUR	1,079.60	1,067.38	1,116.69
Classe I EUR (C)	LU0839535514	7,105.731	EUR	1,574.70	1,525.89	1,563.30
Classe I EUR Hgd AD (D)	LU0987191722	53,653.027	EUR	855.08	843.17	870.79
Classe I EUR Hgd (C)	LU0839535357	64,131.597	EUR	1,141.41	1,102.38	1,112.35
Classe I GBP Hgd AD (D)	LU0987191649	57.539	GBP	921.25	901.26	916.62
Classe I GBP Hgd (C)	LU0987191565	10,774.314	GBP	1,120.68	1,072.99	1,063.70
Classe I USD AD (D)	LU0319687710	1,952.116	USD	1,076.38	1,051.29	1,054.54
Classe I USD (C)	LU0319687637	26,398.274	USD	2,434.92	2,328.64	2,285.95
Classe I USD MTD (D)	LU1327396419	3,714.262	USD	993.73	970.77	979.21
Classe I2 EUR (C)	LU1883317692	50,498.267	EUR	1,095.76	1,060.91	1,084.07
Classe I2 EUR Hgd (C)	LU1883317775	5,166.738	EUR	985.13	950.79	955.08
Classe I2 GBP (C)	LU1897299365	5.000	GBP	993.87	952.87	976.65
Classe I2 GBP QD (D)	LU2031983880	5.000	GBP	905.99	880.54	921.37
Classe I2 USD AD (D)	LU2330497350	5.000	USD	946.63	923.88	924.21
Classe I2 USD (C)	LU1883317858	189,055.300	USD	1,017.13	972.61	952.36
Classe I2 USD MTD (D)	LU2330497434	5.000	USD	927.04	905.57	911.19
Classe M EUR Hgd (C)	LU0613076487	1,023,018.860	EUR	122.91	118.74	119.61
Classe M USD (C)	LU0329444938	351,998.286	USD	159.83	152.86	150.04
Classe M2 EUR (C)	LU1883317932	47,538.121	EUR	1,095.76	1,060.91	1,084.07
Classe M2 EUR Hgd AD (D)	LU2002721616	182.227	EUR	873.43	860.85	886.24
Classe M2 EUR Hgd (C)	LU2002721889	50,140.532	EUR	953.00	919.44	924.41
Classe M2 EUR Hgd QTD (D)	LU1883318070	2,666.729	EUR	898.08	885.65	911.37
Classe M2 EUR QTD (D)	LU1883318153	25,170.257	EUR	1,006.90	995.95	1,040.31
Classe M2 USD (C)	LU2002721707	10.645	USD	1,029.80	984.72	964.23
Classe O USD (C)	LU0557861514	9,354.224	USD	1,541.10	1,469.99	1,432.27
Classe OR USD AD (D)	LU1392371701	1,300.000	USD	1,031.72	1,009.54	1,010.14
Classe P2 USD (C)	LU1883318237	4,570.956	USD	52.82	50.56	49.62
Classe Q-I0 EUR Hgd (C)	LU1378916545	1,265.744	EUR	1,026.47	990.46	996.16
Classe Q-I0 GBP Hgd (C)	LU1049752915	-	GBP	-	-	1,082.17
Classe Q-I11 USD (C)	LU1103162241	393.627	USD	1,183.58	1,131.77	1,108.63
Classe Q-I19 EUR (C)	LU1854487383	-	EUR	-	-	1,153.73
Classe Q-I19 EUR Hgd (C)	LU1854487466	197,292.371	EUR	986.22	952.13	958.82
Classe Q-I8 EUR Hgd AD (D)	LU1832661448	-	EUR	-	-	894.65
Classe Q-R GBP AD (D)	LU0839533816	1,665.000	GBP	138.80	135.57	141.73
Classe Q-R GBP (C)	LU0839533659	816.802	GBP	114.93	110.32	113.39
Classe Q-R GBP Hgd AD (D)	LU0906524946	932.993	GBP	97.64	95.30	96.52
Classe Q-R GBP Hgd (C)	LU0906524862	6,804.135	GBP	120.39	115.50	114.50

Global Aggregate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe Q-R2 EUR Hgd (C)	LU1508889729	115,170.225	EUR	101.31	97.77	98.36
Classe R CHF Hgd AD (D)	LU1873222944	4,045.435	CHF	86.14	85.86	89.63
Classe R CHF Hgd (C)	LU1250884738	950.000	CHF	94.00	91.86	93.91
Classe R EUR AD (D)	LU1327397227	3,109.517	EUR	110.04	108.67	113.66
Classe R EUR (C)	LU1327397144	69,844.304	EUR	115.25	111.71	114.58
Classe R EUR Hgd AD (D)	LU0839534384	15,723.420	EUR	89.60	88.30	91.17
Classe R EUR Hgd (C)	LU0839534111	262,675.661	EUR	108.98	105.50	106.56
Classe R USD AD (D)	LU0839534970	78,863.810	USD	105.60	103.04	103.34
Classe R USD (C)	LU0839534624	22,939.678	USD	128.33	122.78	120.74
Classe R2 GBP (C)	LU2259110299	100.000	GBP	50.96	48.90	50.18
Classe R2 USD (C)	LU1883318583	110,042.718	USD	53.05	50.76	49.76
Classe X EUR Hgd AD (D)	LU2085676323	962,528.023	EUR	874.20	863.38	889.11
Classe Z EUR Hgd (C)	LU2347636446	32,077.869	EUR	1,033.27	997.48	-
Patrimonio Netto			**USD**	**3,359,481,442**	**3,136,343,618**	**2,992,275,927**

Global Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0557861944	262,125.984	EUR	104.41	102.33	110.03
Classe A EUR (C)	LU0557861860	168,522.889	EUR	138.25	134.43	143.60
Classe A USD AD (D)	LU0119133691	116,628.452	USD	12.90	12.48	12.86
Classe A USD (C)	LU0119133188	719,948.676	USD	26.06	25.03	25.62
Classe A2 USD AD (D)	LU0839533220	85.470	USD	13.54	13.08	13.45
Classe A2 USD (C)	LU0839533063	84,476.224	USD	26.68	25.62	26.20
Classe A5 EUR (C)	LU2070307678	100.000	EUR	43.81	42.59	45.45
Classe F EUR Hgd MTD (D)	LU2018722194	118,858.541	EUR	3.598	3.584	3.901
Classe F2 EUR Hgd (C)	LU0557862082	1,206.299	EUR	79.33	77.16	81.60
Classe F2 EUR Hgd MTD (D)	LU0613078343	9,691.393	EUR	59.37	59.21	64.61
Classe F2 USD (C)	LU0557862165	5,440.946	USD	96.78	93.11	95.54
Classe G EUR Hgd (C)	LU0557862678	23,312.972	EUR	85.62	83.07	87.40
Classe G EUR Hgd MTD (D)	LU0613078186	55,038.042	EUR	58.97	58.67	63.67
Classe G USD (C)	LU0119133931	196,267.954	USD	24.54	23.56	24.12
Classe I USD (C)	LU0119131489	69.394	USD	2,674.47	2,564.12	2,610.79
Classe I2 GBP (C)	LU2052288888	5.000	GBP	893.36	857.66	912.16
Classe M EUR AD (D)	LU1971432825	50.000	EUR	90.31	88.88	95.67
Classe M EUR (C)	LU1971432742	88,833.079	EUR	96.49	93.68	99.55
Classe M EUR Hgd (C)	LU0557862322	2,206.442	EUR	84.71	81.94	86.09
Classe M USD (C)	LU0329445158	6,036.403	USD	145.29	139.30	141.82
Classe P2 USD (C)	LU2052289423	100.000	USD	43.71	41.90	42.67
Classe Q-I15 EUR AD (D)	LU0228160049	771.932	EUR	954.19	936.28	1,004.98
Classe R2 GBP (C)	LU2259110372	100.000	GBP	43.71	41.99	44.72
Patrimonio Netto			**USD**	**102,413,521**	**104,828,014**	**127,878,564**

Global Corporate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0557863130	32,535.872	EUR	144.78	140.55	146.65
Classe A EUR (C)	LU0557863056	121,207.812	EUR	194.74	185.60	191.56
Classe A EUR Hgd (C)	LU0839536322	42,965.192	EUR	111.29	105.78	107.80
Classe A EUR Hgd MTD (D)	LU0906525240	22,140.923	EUR	75.18	73.23	77.04
Classe A USD AD (D)	LU0319688874	23,830.609	USD	123.93	118.84	118.88
Classe A USD (C)	LU0319688791	68,875.796	USD	183.19	172.44	170.54
Classe A2 USD (C)	LU1103153331	99.333	USD	94.01	88.54	87.64
Classe A5 EUR (C)	LU2070307835	100.000	EUR	50.57	48.15	49.60
Classe F EUR Hgd MTD (D)	LU2018722780	28,049.532	EUR	4.009	3.914	4.131
Classe F2 EUR Hgd MTD (D)	LU1103153091	12,523.735	EUR	70.49	68.84	72.78
Classe F2 USD (C)	LU0557863213	6,744.393	USD	137.25	129.54	128.82
Classe G EUR Hgd MTD (D)	LU1103152879	100,832.713	EUR	73.94	72.02	75.77
Classe G USD (C)	LU0319688957	44,694.218	USD	178.42	168.03	166.34
Classe H EUR Hgd (C)	LU1998919879	100.000	EUR	969.63	917.97	925.93
Classe H EUR Hgd QTD (D)	LU2110861148	5,319.230	EUR	835.69	810.53	842.51
Classe I EUR Hgd (C)	LU0839536082	47,619.097	EUR	1,187.52	1,125.76	1,138.40
Classe I USD (C)	LU0319688445	13,689.623	USD	1,979.38	1,858.03	1,826.49
Classe I2 USD (C)	LU2183143416	11,275.490	USD	983.48	923.24	907.80
Classe M EUR HGD (C)	LU1971433120	35,088.070	EUR	99.75	94.57	95.59
Classe M USD (C)	LU0329445315	1,460.017	USD	148.59	139.45	137.05
Classe M2 EUR Hgd (C)	LU2002722002	53,124.211	EUR	959.01	908.93	918.73
Classe M2 EUR Hgd QTD (D)	LU2110861221	20,302.425	EUR	830.21	806.31	838.49
Classe M2 USD (C)	LU2002722184	5.000	USD	1,041.79	977.88	961.37
Classe O EUR Hgd (C)	LU1103153174	12,422.026	EUR	1,092.37	1,033.05	1,038.79
Classe O USD (C)	LU0557863304	156,385.081	USD	1,568.39	1,468.52	1,436.79
Classe Q-I12 EUR Hgd (C)	LU1732799140	-	EUR	-	-	982.63
Classe Q-I4 USD (C)	LU1327397573	1,493.787	USD	1,192.58	1,119.71	1,101.88
Classe Q-R GBP Hgd (C)	LU0906525752	-	GBP	-	-	105.04
Classe R EUR Hgd AD (D)	LU0906525679	500.000	EUR	88.10	85.45	88.09
Classe R EUR Hgd (C)	LU0906525596	9,878.199	EUR	98.93	93.90	95.14
Classe R USD (C)	LU1737510369	41,148.202	USD	54.32	51.02	-
Classe X EUR Hgd (C)	LU1998921693	30,118.379	EUR	982.62	929.13	934.29
Classe X USD (C)	LU2401725697	80,100.963	USD	1,058.54	991.14	969.72
Patrimonio Netto			**USD**	**639,763,724**	**627,956,953**	**701,045,236**

Global Corporate ESG Improvers Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 EUR Hgd (C)	LU2330497517	2,000.000	EUR	43.89	42.01	42.64
Classe A2 USD AD (D)	LU2359305369	100.000	USD	43.56	42.37	42.34
Classe A2 USD (C)	LU2280506101	100.000	USD	46.17	43.76	43.22
Classe E2 EUR (C)	LU2280506879	265,512.487	EUR	5.032	4.825	4.965
Classe E2 EUR Hgd (C)	LU2280506796	20,000.000	EUR	4.416	4.223	4.277
Classe F EUR (C)	LU2280506523	16,062.304	EUR	5.091	4.894	5.060
Classe G EUR (C)	LU2280506366	1,005,685.486	EUR	5.114	4.908	5.060
Classe H USD (C)	LU2280507505	5.000	USD	945.29	892.17	873.76
Classe I2 EUR Hgd (C)	LU2330497608	10,908.748	EUR	893.46	852.24	859.57
Classe I2 GBP (C)	LU2359305872	5.000	GBP	992.12	939.71	965.05

Global Corporate ESG Improvers Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe I2 USD AD (D)	LU2359305443	5.000	USD	873.12	852.38	852.45
Classe I2 USD (C)	LU2280507257	5.000	USD	941.01	888.98	872.00
Classe M2 EUR Hgd (C)	LU2450199125	15,314.688	EUR	963.64	919.45	926.23
Classe M2 USD (C)	LU2280507414	5.000	USD	941.01	888.98	872.00
Classe R2 GBP (C)	LU2359305799	100.000	GBP	49.32	46.77	48.14
Classe R2 USD AD (D)	LU2359305526	100.000	USD	43.64	42.55	42.52
Classe R2 USD (C)	LU2280507091	100.000	USD	46.72	44.19	43.46
Classe Z EUR Hgd (C)	LU2330497780	5,500.000	EUR	897.50	855.84	861.67
Classe Z USD (C)	LU2280507331	54,685.618	USD	945.34	892.27	873.80
Patrimonio Netto			**USD**	**91,708,650**	**98,093,845**	**72,235,103**

Net Zero Ambition Global Corporate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU2531475981	100.000	USD	56.12	53.24	-
Classe A2 USD (C)	LU2531475809	100.000	USD	56.06	53.21	-
Classe F EUR (C)	LU2531475122	1,000.000	EUR	5.057	4.867	-
Classe G EUR (C)	LU2531475049	1,000.000	EUR	5.074	4.876	-
Classe G EUR Hgd (C)	LU2531474828	20,000.000	EUR	5.459	5.232	-
Classe H EUR Hgd (C)	LU2533008764	14,982.000	EUR	1,102.29	1,052.20	-
Classe I USD (C)	LU2531475718	5.000	USD	1,130.59	1,069.00	-
Classe I2 USD (C)	LU2531475635	5.000	USD	1,129.98	1,068.97	-
Classe M2 EUR (C)	LU2531475395	5.000	EUR	1,022.88	979.75	-
Classe R USD (C)	LU2531475551	100.000	USD	56.41	53.39	-
Classe R2 USD (C)	LU2531475478	100.000	USD	56.35	53.36	-
Classe Z EUR Hgd (C)	LU2531478498	67,034.949	EUR	1,100.90	1,051.19	-
Classe Z EUR Hgd QTD (D)	LU2531478571	100.000	EUR	1,062.58	1,039.36	-
Classe Z USD (C)	LU2531474745	27,000.000	USD	1,131.93	1,069.71	-
Classe Z USD QTD (D)	LU2531474661	5.000	USD	1,092.61	1,057.52	-
Patrimonio Netto			**USD**	**130,620,862**	**128,832,701**	**-**

Global High Yield Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR Hgd (C)	LU1162499526	7,307.667	EUR	98.97	94.28	93.19
Classe A USD (C)	LU1162499369	1,564.448	USD	130.65	123.38	118.78
Classe A5 EUR (C)	LU2070307918	100.000	EUR	50.71	48.39	48.29
Classe F EUR Hgd MTD (D)	LU2018722863	24,374.376	EUR	3.719	3.685	3.865
Classe F2 EUR Hgd (C)	LU1162500042	4,180.834	EUR	103.65	99.14	99.08
Classe F2 EUR Hgd MTD (D)	LU1250883417	5,426.467	EUR	70.19	69.64	73.40
Classe F2 USD (C)	LU1162499955	8,583.813	USD	120.97	114.67	111.55
Classe G EUR Hgd (C)	LU1162499872	28,362.200	EUR	107.33	102.44	101.62
Classe G EUR Hgd MTD (D)	LU1250883334	360,751.581	EUR	71.30	70.56	73.72
Classe G USD (C)	LU1162499799	14,515.668	USD	125.40	118.60	114.56
Classe H USD (C)	LU1998920026	5.000	USD	1,082.32	1,017.10	972.49
Classe I EUR Hgd (C)	LU1162498981	600.000	EUR	1,165.33	1,106.28	1,083.73

Global High Yield Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe I USD (C)	LU1162498718	749.240	USD	1,385.49	1,303.47	1,245.07
Classe I14 GBP Hgd QD (D)	LU2330497947	7,040.452	GBP	84.30	81.99	83.70
Classe I2 GBP (C)	LU1897300478	5.000	GBP	1,025.15	967.40	970.70
Classe I2 GBP QD (D)	LU2031984003	5.000	GBP	813.64	791.01	836.39
Classe I2 USD (C)	LU2330497863	5.000	USD	990.51	932.10	893.28
Classe J3 GBP (C)	LU2052287138	5.000	GBP	1,018.55	961.03	964.20
Classe J3 GBP Hgd (C)	LU2110861650	106.501	GBP	979.99	924.04	896.05
Classe J3 GBP QD (D)	LU2052287211	5.000	GBP	808.96	786.48	831.59
Classe O USD (C)	LU1162499286	2,000.000	USD	1,441.17	1,352.49	1,289.32
Classe P2 USD (C)	LU2052289696	100.000	USD	51.82	48.84	46.97
Classe Q-I21 GBP Hgd (C)	LU1891089077	19,564.245	GBP	1,066.05	1,004.55	972.63
Classe R3 GBP (C)	LU2259108806	500.000	GBP	10.76	10.16	10.20
Classe R3 GBP Hgd (C)	LU2259108988	10,004.700	GBP	10.08	9.51	9.22
Classe R3 GBP QD (D)	LU2259109010	500.000	GBP	9.18	8.93	9.44
Classe X USD (C)	LU1998921776	54,100.084	USD	1,097.99	1,030.43	982.33
Patrimonio Netto			**USD**	**128,394,881**	**133,174,533**	**230,753,581**

Global Inflation Short Duration Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0442406376	7,152.413	EUR	88.66	87.27	96.93
Classe A EUR (C)	LU0442405998	174,643.878	EUR	101.41	99.82	110.88
Classe A EUR MTD (D)	LU0906528699	200.000	EUR	49.67	-	-
Classe A USD Hgd (C)	LU0752742972	-	USD	-	-	102.42
Classe A2 EUR (C)	LU1883324805	5,044.716	EUR	42.24	41.60	46.26
Classe A5 EUR (C)	LU2070308056	2,025.741	EUR	42.15	41.48	46.05
Classe E2 EUR (C)	LU1883324987	161,273.685	EUR	4.273	4.203	4.662
Classe F EUR (C)	LU2018722277	56,830.536	EUR	4.091	4.034	4.496
Classe F2 EUR (C)	LU0557864377	9,701.654	EUR	85.16	84.04	93.81
Classe G EUR (C)	LU0442406459	105,185.041	EUR	99.49	97.96	108.87
Classe G USD Hgd (C)	LU0752743277	302.510	USD	101.24	98.87	106.96
Classe H EUR (C)	LU1998920299	5.000	EUR	846.96	830.52	915.54
Classe I EUR (C)	LU0442406616	179.741	EUR	1,100.07	1,080.06	1,193.32
Classe I USD Hgd (C)	LU0752743194	-	USD	-	984.83	1,059.23
Classe M EUR (C)	LU0442406533	74,004.161	EUR	102.67	100.80	111.37
Classe M2 EUR (C)	LU1883325109	330.245	EUR	869.68	854.07	944.10
Classe O EUR (C)	LU0557864534	28,388.971	EUR	978.78	959.06	1,055.47
Classe Q-I13 EUR (C)	LU1272328227	801.656	EUR	908.37	890.25	980.45
Classe Q-I13 GBP Hgd (C)	LU1272326791	-	GBP	-	-	1,040.41
Classe Q-I13 USD Hgd (C)	LU1272326445	264.045	USD	1,060.43	1,031.03	1,105.56
Classe R EUR AD (D)	LU0839539938	226.000	EUR	89.11	87.51	96.93
Classe R EUR (C)	LU0839539771	5,076.000	EUR	91.54	89.93	99.49
Classe R2 EUR (C)	LU1883325281	94.988	EUR	43.12	42.37	46.89
Patrimonio Netto			**EUR**	**68,238,840**	**93,961,431**	**150,245,973**

Global Short Term Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU2665725904	100.000	USD	50.49	-	-
Classe A2 USD (C)	LU2665726118	100.000	USD	50.49	-	-
Classe E2 EUR (C)	LU2665726209	1,000.000	EUR	5.016	-	-
Classe G EUR Hgd (C)	LU2665726035	19,999.999	EUR	5.040	-	-
Classe H EUR (C)	LU2665726381	5.000	EUR	1,003.70	-	-
Classe I USD (C)	LU2665726464	5.000	USD	1,009.97	-	-
Classe I2 USD (C)	LU2665728163	5.000	USD	1,010.14	-	-
Classe M2 EUR (C)	LU2665726621	5.000	EUR	1,003.52	-	-
Classe R USD (C)	LU2665726977	100.000	USD	50.49	-	-
Classe R2 USD (C)	LU2665727199	100.000	USD	50.50	-	-
Classe Z USD (C)	LU2665726894	120,720.197	USD	1,009.99	-	-
Patrimonio Netto			**USD**	**122,084,130**	**-**	**-**

Global Total Return Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU1253539677	8,102.282	EUR	90.77	92.14	91.24
Classe A EUR (C)	LU1253539594	43,761.672	EUR	106.68	102.48	99.45
Classe A EUR QTD (D)	LU1253539750	1.004	EUR	94.85	92.89	91.80
Classe F EUR QTD (D)	LU2018722350	18,465.701	EUR	4.265	4.190	4.174
Classe F2 EUR (C)	LU1253540097	2,593.341	EUR	106.55	102.19	98.23
Classe F2 EUR QTD (D)	LU1583992539	6,408.931	EUR	87.83	85.95	84.48
Classe G EUR (C)	LU1253539917	30,749.619	EUR	106.61	102.49	99.58
Classe G EUR QTD (D)	LU1583994071	255,815.302	EUR	87.92	86.27	85.63
Classe I EUR AD (D)	LU1253539321	1.000	EUR	904.61	921.29	913.49
Classe I EUR (C)	LU1253539248	1.000	EUR	1,095.84	1,050.66	1,016.10
Classe M2 EUR (C)	LU2002722853	5.000	EUR	1,014.60	967.93	920.88
Patrimonio Netto			**EUR**	**32,099,373**	**38,904,974**	**62,450,203**

Impact Green Bonds

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 EUR (C)	LU2349692348	667.916	EUR	41.20	39.34	41.27
Classe E2 EUR (C)	LU2349692421	1,366,925.295	EUR	4.139	3.949	4.134
Classe F2 EUR (C)	LU2349692694	1,000.000	EUR	4.496	4.302	4.534
Classe G2 EUR (C)	LU2349692777	1,000.000	EUR	4.530	4.329	4.540
Classe I2 EUR (C)	LU2349692850	1,917.510	EUR	839.31	798.47	831.37
Classe I2 GBP (C)	LU2401725770	5.000	GBP	869.21	818.82	855.15
Classe J2 EUR (C)	LU2349692934	5.000	EUR	840.80	799.59	831.90
Classe J2 JPY Hgd (C)	LU2440106446	-	JPY	-	82,331.00	87,559.00
Classe J8 JPY Hgd (C)	LU2713449028	32,600.400	JPY	103,984.00	-	-
Classe R2 EUR (C)	LU2349693072	100.000	EUR	41.63	39.67	41.44
Classe R2 GBP (C)	LU2414850136	100.000	GBP	42.64	40.24	42.15
Patrimonio Netto			**EUR**	**29,089,762**	**26,369,177**	**25,003,060**

Optimal Yield

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU1883336643	197,032.649	EUR	57.99	56.66	55.02
Classe A EUR (C)	LU1883336569	132,147.329	EUR	103.55	98.08	92.36
Classe A SEK Hgd (C)	LU1883336726	500.000	SEK	1,138.02	1,078.57	1,012.57
Classe A USD Hgd (C)	LU1883336999	25,634.838	USD	96.26	90.47	83.13
Classe A USD Hgd MTD (D)	LU1883337021	958.610	USD	69.44	66.55	63.47
Classe A2 EUR AD (D)	LU2259111263	865.000	EUR	45.03	43.97	42.68
Classe A2 EUR (C)	LU2259111180	100.000	EUR	48.34	45.83	43.22
Classe C EUR (C)	LU1883337294	2.112	EUR	70.63	66.71	62.46
Classe E2 EUR (C)	LU1883337377	5,900,753.076	EUR	11.288	10.689	10.061
Classe E2 EUR QTD (D)	LU1883337450	5,455,181.903	EUR	5.413	5.230	5.107
Classe F EUR (C)	LU1883337534	2,256,015.800	EUR	9.665	9.175	8.679
Classe F EUR QTD (D)	LU1883337617	1,096,147.191	EUR	4.797	4.647	4.561
Classe G EUR (C)	LU2176991185	118,327.685	EUR	5.159	4.890	4.612
Classe G EUR QD (D)	LU1894680088	209,060.835	EUR	4.401	4.229	4.111
Classe H EUR (C)	LU2098276038	5.000	EUR	1,015.42	955.70	888.72
Classe H EUR QTD (D)	LU1998916008	-	EUR	-	878.64	847.39
Classe I2 EUR (C)	LU1883337708	25,544.083	EUR	2,140.66	2,018.89	1,884.54
Classe I2 USD Hgd (C)	LU1883337963	21.920	USD	1,354.29	1,267.45	1,154.49
Classe M2 EUR (C)	LU1883338003	4,221.555	EUR	2,278.93	2,149.83	2,007.76
Classe R2 EUR AD (D)	LU1883338342	2,154.205	EUR	44.59	43.71	42.47
Classe R2 EUR (C)	LU1883338268	4,160.620	EUR	60.94	57.53	53.83
Classe R2 GBP (C)	LU1883338425	2,318.391	GBP	82.20	76.85	72.13
Classe R2 SEK Hgd (C)	LU1883338771	1,003.910	SEK	1,038.69	981.35	915.37
Classe R2 USD AD (D)	LU1883338854	175.825	USD	49.17	47.63	44.45
Classe R2 USD Hgd (C)	LU1883338938	2,379.000	USD	58.06	54.40	49.66
Classe R2 USD Hgd MTD (D)	LU1883339076	2,501.639	USD	48.23	46.09	43.65
Classe X EUR (C)	LU2428739713	5.000	EUR	993.95	934.80	867.95
Patrimonio Netto			**EUR**	**217,471,189**	**253,038,288**	**322,149,743**

Optimal Yield Short Term

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU1883339233	100.208	EUR	50.09	46.95	44.66
Classe E2 EUR (C)	LU1883339316	13,998,609.750	EUR	5.012	4.697	4.468
Classe E2 EUR QTD (D)	LU1883339407	9,191,373.273	EUR	4.284	4.096	4.026
Classe F EUR (C)	LU1883339589	2,330,042.434	EUR	4.851	4.558	4.357
Classe F EUR QTD (D)	LU1883339662	1,277,208.226	EUR	4.196	4.022	3.974
Classe G EUR AD (D)	LU1894680245	890,796.338	EUR	4.209	4.125	4.117
Classe G EUR (C)	LU1894680161	3,857,399.482	EUR	4.925	4.621	4.404
Classe I2 EUR (C)	LU1883339746	4,951.000	EUR	1,045.22	976.77	923.58
Classe M2 EUR (C)	LU1883339829	6,268.679	EUR	1,037.58	969.95	917.72
Classe M2 EUR QTD (D)	LU1883340082	5.112	EUR	877.45	836.75	818.01
Classe R2 EUR (C)	LU1883340165	100.546	EUR	49.92	46.72	44.31
Patrimonio Netto			**EUR**	**160,640,053**	**188,409,821**	**291,445,544**

Pioneer Strategic Income

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A AUD MTD3 (D)	LU1883840644	3,166,369.672	AUD	26.37	27.04	30.45
Classe A CHF Hgd (C)	LU1883840727	8,895.100	CHF	46.13	45.45	47.51
Classe A CZK Hgd (C)	LU1883840990	880,695.002	CZK	1,475.18	1,415.36	1,389.59
Classe A EUR (C)	LU1883841022	1,797,576.459	EUR	10.94	10.69	11.22
Classe A EUR Hgd AD (D)	LU1883841378	47,592.588	EUR	39.28	39.50	42.03
Classe A EUR Hgd (C)	LU1883841295	321,650.475	EUR	79.62	77.57	80.21
Classe A EUR Hgd MGI (D)	LU1883841451	1,288,383.922	EUR	27.70	27.70	30.12
Classe A USD (C)	LU1883841535	11,343,280.970	USD	12.09	11.66	11.73
Classe A USD MGI (D)	LU1883841881	4,175,262.436	USD	43.95	43.50	46.03
Classe A USD MTD (D)	LU1883841618	3,233,158.836	USD	5.70	5.65	5.86
Classe A USD MTD3 (D)	LU1883841709	4,927,083.810	USD	31.88	32.38	35.86
Classe A ZAR MTD3 (D)	LU1883841964	6,264,404.477	ZAR	421.29	440.15	520.65
Classe A2 EUR AD (D)	LU2070308999	100.000	EUR	45.49	45.80	49.35
Classe A2 EUR (C)	LU2070309294	100.000	EUR	50.05	48.93	51.48
Classe A2 USD MD (D)	LU2574252404	100.000	USD	49.36	48.44	-
Classe A5 EUR (C)	LU2032056512	1,818,348.195	EUR	51.14	49.76	51.84
Classe B AUD MTD3 (D)	LU1883842004	983,384.435	AUD	25.10	25.81	29.22
Classe B USD (C)	LU1883842186	1,520,602.226	USD	10.27	9.93	10.04
Classe B USD MTD (D)	LU1883842269	-	USD	-	-	5.90
Classe B USD MGI (D)	LU1883842426	1,116,694.270	USD	39.10	38.79	41.26
Classe B USD MTD3 (D)	LU1883842343	6,019,878.709	USD	32.26	32.87	36.58
Classe B ZAR MTD3 (D)	LU1883842699	1,284,971.803	ZAR	426.78	446.94	531.33
Classe C EUR (C)	LU1883842772	108,698.145	EUR	10.03	9.82	10.36
Classe C EUR Hgd (C)	LU1883842855	5,237.767	EUR	46.11	45.03	46.79
Classe C EUR Hgd MGI (D)	LU1883842939	10,810.944	EUR	29.98	30.05	32.85
Classe C USD (C)	LU1883843077	3,920,686.320	USD	11.07	10.71	10.83
Classe C USD MTD (D)	LU1883843150	2,013,900.320	USD	5.70	5.66	5.91
Classe E2 EUR AD (D)	LU1883843317	1,592,311.579	EUR	5.631	5.681	6.121
Classe E2 EUR (C)	LU1883843234	6,307,674.350	EUR	12.340	12.033	12.597
Classe E2 EUR Hgd AD (D)	LU1883843580	16,941,366.553	EUR	4.096	4.119	4.381
Classe E2 EUR Hgd (C)	LU1883843408	6,694,505.837	EUR	9.165	8.917	9.199
Classe E2 EUR Hgd QTD (D)	LU1883843663	3,262,249.293	EUR	4.080	4.077	4.318
Classe E2 EUR QTD (D)	LU1883843747	2,619,513.994	EUR	6.023	6.029	6.473
Classe F EUR AD (D)	LU1883844042	127,478.535	EUR	5.708	5.740	6.185
Classe F EUR (C)	LU1883843820	498,954.686	EUR	10.608	10.370	10.910
Classe F EUR Hgd AD (D)	LU1883844398	627,012.637	EUR	3.909	3.926	4.167
Classe F EUR Hgd (C)	LU1883844125	939,433.966	EUR	8.138	7.935	8.215
Classe F EUR QTD (D)	LU1883844471	253,936.698	EUR	5.671	5.692	6.142
Classe G EUR (C)	LU2036673379	419,502.608	EUR	5.002	4.883	5.122
Classe G EUR Hgd AD (D)	LU1894682456	1,478,118.092	EUR	4.203	4.227	4.502
Classe G EUR Hgd (C)	LU2036673619	5,271,324.142	EUR	4.657	4.534	4.690
Classe G EUR Hgd QD (D)	LU1894682530	2,733,550.913	EUR	4.132	4.096	4.368
Classe G EUR QTD (D)	LU2036673452	4,136,591.505	EUR	4.495	4.504	4.849
Classe H EUR Hgd QTD (D)	LU1998916420	4,107.682	EUR	888.96	883.07	925.33
Classe I2 EUR (C)	LU1883844554	4,625.000	EUR	134.99	131.20	136.41
Classe I2 EUR Hgd (C)	LU1883844638	1,858.353	EUR	1,121.05	1,086.52	1,111.98
Classe I2 EUR Hgd QTD (D)	LU1883844711	-	EUR	-	852.48	897.20
Classe I2 EUR QD (D)	LU1883844802	113.000	EUR	986.84	980.33	1,061.68
Classe I2 GBP Hgd (C)	LU1883844984	30,219.531	GBP	1,177.82	1,133.74	1,143.79
Classe I2 USD (C)	LU1883845106	817,499.138	USD	149.11	143.14	142.61

Pioneer Strategic Income

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe I2 USD QD (D)	LU1883845288	17,708.598	USD	1,089.95	1,069.38	1,109.77
Classe I4 USD QTD (D)	LU2347634748	17,577.133	USD	857.18	838.02	869.63
Classe M2 EUR (C)	LU1883845361	22,239.785	EUR	2,563.55	2,490.89	2,588.65
Classe M2 EUR Hgd (C)	LU2002723232	307.110	EUR	982.34	952.80	976.11
Classe P2 USD (C)	LU1883845528	332,051.338	USD	57.50	55.26	55.22
Classe P2 USD MTD (D)	LU1883845791	656.888	USD	47.11	46.48	47.92
Classe Q-D USD MTD (D)	LU1883845874	27,355.811	USD	60.25	59.80	62.41
Classe R2 EUR AD (D)	LU1883846179	24,787.411	EUR	51.22	51.87	55.89
Classe R2 EUR (C)	LU1883846096	44,988.272	EUR	77.62	75.51	78.65
Classe R2 EUR Hgd AD (D)	LU1883846336	11,919.643	EUR	39.66	40.12	42.77
Classe R2 EUR Hgd (C)	LU1883846252	939,628.985	EUR	52.73	51.12	52.51
Classe R2 EUR Hgd MGI (D)	LU1883846419	5,430.478	EUR	36.96	36.80	39.70
Classe R2 GBP AD (D)	LU1883846682	2,366.536	GBP	44.44	44.55	48.12
Classe R2 GBP (C)	LU1883846500	72.597	GBP	83.76	80.69	84.31
Classe R2 USD AD (D)	LU1883846849	80,357.619	USD	56.50	56.56	58.49
Classe R2 USD (C)	LU1883846765	40,779.962	USD	85.73	82.36	82.22
Classe T AUD MTD3 (D)	LU1883847060	26,092.431	AUD	26.70	27.45	31.01
Classe T USD (C)	LU1883847144	2,094.872	USD	53.86	52.08	52.63
Classe T USD MGI (D)	LU1883847490	44,346.357	USD	36.72	36.44	38.74
Classe T USD MTD3 (D)	LU1883847227	200,646.955	USD	31.27	31.87	35.46
Classe T ZAR MTD3 (D)	LU1883847573	42,572.552	ZAR	444.40	465.00	552.92
Classe U AUD MTD3 (D)	LU1883847656	539,890.838	AUD	28.06	28.84	32.65
Classe U USD (C)	LU1883847730	176,061.133	USD	53.53	51.76	52.34
Classe U USD MGI (D)	LU1883847904	658,265.570	USD	36.42	36.13	38.43
Classe U USD MTD3 (D)	LU1883847813	3,113,854.160	USD	31.29	31.88	35.48
Classe U ZAR MTD3 (D)	LU1883848035	888,148.650	ZAR	474.19	496.46	590.66
Classe Z EUR HGD QTD (D)	LU2085675515	601.550	EUR	841.56	837.83	879.02
Patrimonio Netto			**EUR**	**1,995,669,076**	**2,123,029,277**	**2,173,311,852**

Net Zero Ambition Pioneer US Corporate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU2559893917	100.000	USD	52.46	50.13	-
Classe A2 USD (C)	LU2559894055	100.000	USD	52.40	50.10	-
Classe E2 EUR (C)	LU2559895375	1,000.000	EUR	5.014	4.848	-
Classe F EUR (C)	LU2559894642	1,000.000	EUR	4.987	4.835	-
Classe G EUR (C)	LU2559894725	1,000.000	EUR	5.003	4.842	-
Classe H USD (C)	LU2559894998	188.316	USD	1,059.63	1,007.86	-
Classe I USD (C)	LU2559894139	5.000	USD	1,056.15	1,006.18	-
Classe I2 USD (C)	LU2559894212	3,879.583	USD	1,056.12	1,006.09	-
Classe M2 EUR (C)	LU2559894568	5.000	EUR	1,007.74	972.20	-
Classe R USD (C)	LU2559894303	100.000	USD	52.75	50.28	-
Classe R2 USD (C)	LU2559894485	100.000	USD	52.71	50.26	-
Classe Z USD (C)	LU2559895029	17,061.000	USD	1,056.91	1,006.56	-
Classe Z USD QTD (D)	LU2559895292	5.000	USD	1,017.84	994.36	-
Patrimonio Netto			**USD**	**22,382,379**	**24,030,253**	**-**

Pioneer US Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU1880401283	213.526	EUR	45.23	45.61	49.48
Classe A EUR (C)	LU1880401101	142,236.638	EUR	51.05	50.00	53.36
Classe A EUR Hgd (C)	LU1880401366	622,840.414	EUR	45.33	44.32	46.61
Classe A USD AD (D)	LU1880401796	71,240.368	USD	44.03	43.87	45.66
Classe A USD (C)	LU1880401523	537,317.173	USD	49.82	48.19	49.28
Classe A2 AUD Hgd MTD3 (D)	LU2070305110	41,997.157	AUD	37.50	37.84	41.86
Classe A2 EUR AD (D)	LU2070309021	8,563.466	EUR	45.01	45.31	49.16
Classe A2 EUR (C)	LU1883848977	88,326.599	EUR	92.70	90.92	97.33
Classe A2 EUR Hgd (C)	LU1883849199	1,785,665.317	EUR	47.40	46.37	48.95
Classe A2 EUR MTD (D)	LU1883849272	1,204.444	EUR	51.14	51.35	56.41
Classe A2 EUR QD (D)	LU1883849355	977.972	EUR	50.62	50.44	55.37
Classe A2 GBP Hgd QD (D)	LU1883849439	4,620.000	GBP	41.94	41.37	44.09
Classe A2 SGD Hgd (C)	LU1883849512	23,973.824	SGD	56.16	54.89	56.84
Classe A2 SGD Hgd MGI (D)	LU2237438549	4,834.156	SGD	40.48	40.45	43.50
Classe A2 USD AD (D)	LU1883849785	153,031.066	USD	68.04	67.67	70.41
Classe A2 USD (C)	LU1883849603	1,734,406.100	USD	102.41	99.20	101.75
Classe A2 USD MD (D)	LU2574252586	100.000	USD	49.31	48.53	-
Classe A2 USD MGI (D)	LU1883850015	602,008.096	USD	54.84	54.31	57.87
Classe A2 USD MTD (D)	LU1883849868	133,367.884	USD	56.32	55.83	58.81
Classe A2 USD MTD3 (D)	LU1883849942	1,115,161.446	USD	37.98	37.94	41.23
Classe A2 ZAR Hgd MTD3 (D)	LU2098275063	1,650.000	ZAR	730.48	755.19	872.37
Classe A2 ZAR MTD3 (D)	LU1883850288	746,182.557	ZAR	610.52	627.50	726.17
Classe A2-7 USD (C)	LU2347634235	860.591	USD	45.18	43.76	44.86
Classe A5 EUR (C)	LU2070308304	100.000	EUR	48.85	47.83	51.02
Classe B AUD Hgd MTD3 (D)	LU2070305201	78,470.812	AUD	36.13	36.65	40.92
Classe B USD (C)	LU1883850361	164,863.233	USD	77.40	75.33	78.00
Classe B USD MGI (D)	LU1883850791	313,796.884	USD	46.69	46.45	49.97
Classe B USD MTD3 (D)	LU1883850528	1,499,813.699	USD	36.31	36.50	40.14
Classe B ZAR Hgd MTD3 (D)	LU2070305383	2,138,286.871	ZAR	32.40	33.43	39.05
Classe C USD (C)	LU1883850874	505,950.664	USD	72.44	70.50	73.01
Classe C USD MTD (D)	LU1883850957	65,452.474	USD	57.50	57.28	60.92
Classe E2 CHF Hgd (C)	LU1883851096	66,497.016	CHF	4.466	4.411	4.692
Classe E2 EUR (C)	LU1883851179	9,751,003.054	EUR	9.399	9.206	9.830
Classe E2 EUR Hgd (C)	LU1883851252	1,112,845.365	EUR	4.782	4.668	4.908
Classe E2 USD (C)	LU1883851336	81,253.509	USD	10.380	10.042	10.275
Classe F EUR (C)	LU1883851419	670,808.589	EUR	8.538	8.384	8.997
Classe F EUR Hgd QTD (D)	LU2018722947	20,000.000	EUR	4.010	4.021	4.342
Classe F USD (C)	LU2208987094	9,665.383	USD	4.500	4.365	4.487
Classe F2 EUR Hgd (C)	LU1880402091	387,585.886	EUR	4.465	4.376	4.631
Classe F2 EUR Hgd QTD (D)	LU1880402174	36,346.599	EUR	4.004	4.019	4.346
Classe F2 USD (C)	LU1880402257	328,343.730	USD	4.853	4.710	4.851
Classe G EUR Hgd (C)	LU1880402331	2,323,364.390	EUR	4.536	4.437	4.678
Classe G EUR Hgd MTD (D)	LU1880402414	131,030.383	EUR	4.074	4.080	4.415
Classe G EUR Hgd QTD (D)	LU1880402505	5,956,050.906	EUR	4.076	4.082	4.395
Classe G USD (C)	LU1880402687	2,747,672.538	USD	4.932	4.776	4.897
Classe H USD (C)	LU1998916776	5.000	USD	1,020.34	983.20	997.85
Classe I EUR Hgd (C)	LU1880402760	114,034.917	EUR	937.64	913.89	955.58
Classe I USD AD (D)	LU1880402927	2,883.341	USD	870.44	870.19	905.92
Classe I USD (C)	LU1880402844	18,517.057	USD	1,018.96	982.98	999.91
Classe I2 CHF Hgd (C)	LU2162036151	107.000	CHF	911.87	898.54	950.80

Pioneer US Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe I2 EUR (C)	LU1883851500	881.000	EUR	2,365.43	2,311.03	2,454.49
Classe I2 EUR Hgd (C)	LU1883851682	28,433.211	EUR	1,012.62	987.18	1,032.90
Classe I2 GBP (C)	LU1897310782	5.000	GBP	954.35	923.36	983.75
Classe I2 GBP QD (D)	LU2031984185	5.000	GBP	858.25	846.81	932.54
Classe I2 USD AD (D)	LU1883851849	22,069.043	USD	1,273.40	1,272.66	1,324.85
Classe I2 USD (C)	LU1883851765	74,260.979	USD	2,612.86	2,521.22	2,565.91
Classe J2 USD (C)	LU2176990534	325,138.957	USD	941.80	908.34	923.60
Classe M EUR Hgd (C)	LU1880403065	26,474.513	EUR	932.03	909.05	951.42
Classe M USD (C)	LU1880403149	-	USD	-	-	998.14
Classe M2 EUR (C)	LU1883851922	41,960.566	EUR	2,365.38	2,311.56	2,456.27
Classe M2 USD (C)	LU2002723406	406.127	USD	1,005.87	970.83	988.52
Classe O USD (C)	LU1880403222	1,948.093	USD	1,044.88	1,005.98	1,019.30
Classe P2 USD (C)	LU1883852060	932,583.801	USD	54.74	52.89	53.98
Classe P2 USD MTD (D)	LU1883852144	7,341.939	USD	45.96	45.45	47.62
Classe Q-D USD MTD (D)	LU1883852227	155,430.585	USD	59.11	58.88	62.62
Classe Q-OF EUR (C)	LU1880404204	8,025.383	EUR	1,064.32	1,038.03	1,099.04
Classe R EUR (C)	LU2183144067	40,211.399	EUR	48.07	46.98	49.94
Classe R EUR Hgd (C)	LU1880404626	67,586.274	EUR	43.52	42.44	44.45
Classe R USD AD (D)	LU1880405359	1,000.005	USD	43.90	43.85	45.64
Classe R USD (C)	LU1880405276	104,383.495	USD	50.55	48.79	49.70
Classe R2 EUR (C)	LU1883852573	9,810.424	EUR	71.77	70.16	74.65
Classe R2 EUR Hgd (C)	LU1883852656	427,568.531	EUR	49.41	48.16	50.54
Classe R2 EUR QD (D)	LU1883852730	100.000	EUR	45.95	45.78	50.26
Classe R2 USD (C)	LU1883852904	297,366.271	USD	79.25	76.53	78.04
Classe T USD (C)	LU1883853118	2,682.006	USD	50.35	49.00	50.75
Classe T USD MGI (D)	LU1883853381	715.513	USD	37.20	37.01	39.81
Classe T USD MTD3 (D)	LU1883853209	26,466.977	USD	35.60	35.78	39.34
Classe T ZAR MTD3 (D)	LU1883853464	13,496.312	ZAR	571.77	590.19	689.95
Classe U AUD Hgd MTD3 (D)	LU2070305466	21,424.013	AUD	36.12	36.63	40.90
Classe U USD (C)	LU1883853548	86,948.480	USD	50.01	48.67	50.40
Classe U USD MGI (D)	LU1883853894	181,408.415	USD	36.92	36.73	39.51
Classe U USD MTD3 (D)	LU1883853621	430,826.997	USD	35.43	35.61	39.16
Classe U ZAR MTD3 (D)	LU1883853977	147,577.865	ZAR	568.75	586.80	686.46
Classe X USD (C)	LU1998917311	9,000.000	USD	1,010.36	972.75	985.65
Classe Z USD (C)	LU2031986479	-	USD	-	-	1,003.20
Patrimonio Netto			**EUR**	**1,612,797,237**	**1,571,290,309**	**1,614,248,484**

Pioneer US Corporate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR Hgd (C)	LU1162498122	209,383.522	EUR	98.22	94.65	96.72
Classe A USD AD (D)	LU1162498049	2,344.539	USD	88.47	87.22	88.66
Classe A USD (C)	LU1162497827	21,922.889	USD	124.30	118.35	117.27
Classe A2 USD MD (D)	LU2659282425	100.000	USD	52.58	-	-
Classe C USD (C)	LU2732984872	100.000	USD	50.42	-	-
Classe F2 EUR Hgd (C)	LU1162498635	412.191	EUR	96.84	93.39	95.78
Classe F2 USD (C)	LU1162498551	2,242.478	USD	114.55	109.36	108.95
Classe G EUR Hgd (C)	LU1162498478	22,971.636	EUR	103.49	99.58	101.68

Pioneer US Corporate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe G USD (C)	LU1162498395	39,641.542	USD	123.16	117.32	116.36
Classe I EUR Hgd (C)	LU1162497314	2,485.000	EUR	1,070.50	1,026.39	1,041.60
Classe I USD (C)	LU1162497157	104,403.687	USD	1,280.59	1,215.15	1,195.77
Classe I2 EUR Hgd (C)	LU2162036078	39,184.321	EUR	865.29	829.73	840.14
Classe I2 JPY (C)	LU2401725853	22,616.857	JPY	114,646.00	111,558.00	103,238.00
Classe I2 SEK Hgd (C)	LU2477811967	62,500.000	SEK	10,267.48	9,859.39	-
Classe I2 USD (C)	LU2224462361	5.000	USD	1,039.87	-	-
Classe M EUR Hgd (C)	LU1162497660	943.933	EUR	109.48	105.10	106.46
Classe M USD (C)	LU1162497587	7,395.422	USD	108.71	103.18	101.59
Classe M2 EUR (C)	LU2085676166	59.885	EUR	1,023.21	983.55	1,011.05
Classe M2 EUR Hgd (C)	LU2002723588	130.505	EUR	953.66	914.57	926.87
Classe M2 EUR Hgd QTD (D)	LU2305762622	17,049.626	EUR	808.83	793.01	836.75
Classe O USD (C)	LU1162497744	11,299.000	USD	1,378.95	1,305.88	1,280.02
Classe P2 USD (C)	LU2659282698	100.000	USD	53.37	-	-
Classe Q-A3 SEK Hgd (C)	LU1408339320	8,713.063	SEK	102.55	98.54	99.60
Classe Z EUR Hgd (C)	LU2347636016	48,969.367	EUR	863.64	828.38	837.92
Patrimonio Netto			**USD**	**368,384,679**	**375,307,182**	**316,238,386**

Pioneer US Short Term Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 AUD Hgd MTD3 (D)	LU2585852754	414.595	AUD	50.26	-	-
Classe A2 EUR (C)	LU1882441816	1,033,468.678	EUR	6.72	6.58	6.58
Classe A2 HKD MTD3 (D)	LU2585852671	665,751.833	HKD	50.08	-	-
Classe A2 RMB Hgd MTD3 (D)	LU2585852838	48,175.725	CNH	50.32	-	-
Classe A2 USD AD (D)	LU1882442111	59,458.932	USD	65.93	66.49	64.15
Classe A2 USD (C)	LU1882441907	26,960,544.130	USD	7.42	7.18	6.88
Classe A2 USD MD (D)	LU2574252669	5,595.234	USD	50.40	50.17	-
Classe A2 USD MTD (D)	LU1882442202	916,137.905	USD	5.23	5.18	5.07
Classe A2 USD MTD3 (D)	LU2585852598	205,598.855	USD	50.67	50.54	-
Classe A2 ZAR Hgd MTD3 (D)	LU2596443304	2,000.000	ZAR	978.98	999.15	-
Classe B USD (C)	LU1882442467	1,188,371.441	USD	5.51	5.36	5.20
Classe B USD MTD3 (D)	LU2596443130	100.000	USD	49.74	49.87	-
Classe B ZAR Hgd MTD3 (D)	LU2596443056	2,000.000	ZAR	970.68	995.82	-
Classe C EUR (C)	LU1882442541	246,358.443	EUR	5.33	5.25	5.31
Classe C USD (C)	LU1882442897	1,394,359.112	USD	5.88	5.72	5.55
Classe C USD MTD (D)	LU1882442970	109,413.903	USD	4.75	4.74	4.71
Classe E2 EUR (C)	LU1882443192	3,510,476.546	EUR	6.921	6.783	6.780
Classe F EUR (C)	LU1882443275	1,968,262.790	EUR	6.359	6.245	6.274
Classe G EUR (C)	LU2085676596	247,482.046	EUR	5.385	5.285	5.298
Classe H EUR (C)	LU1998917071	5.000	EUR	1,121.58	1,096.72	1,089.70
Classe I2 USD (C)	LU1882443358	53,790.174	USD	2,228.88	2,154.04	2,053.91
Classe M2 EUR (C)	LU1882443432	3,469.923	EUR	1,803.57	1,765.26	1,758.20
Classe P2 USD (C)	LU1882443515	183,331.916	USD	57.89	55.98	53.55
Classe R2 EUR (C)	LU1882443606	11,593.935	EUR	51.91	50.81	50.66
Classe R2 USD (C)	LU1882443788	164,199.791	USD	57.39	55.47	53.00
Classe T USD (C)	LU1882443861	46,108.454	USD	52.06	50.65	49.12
Classe U USD (C)	LU1882443945	215,469.823	USD	51.89	50.46	48.96

Pioneer US Short Term Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe U USD MTD3 (D)	LU2596442918	100.000	USD	49.74	49.87	-
Classe U ZAR Hgd MTD3 (D)	LU2596442835	2,000.000	ZAR	970.68	995.82	-
Classe Z USD (C)	LU2031986552	676.410	USD	1,026.21	-	-
Patrimonio Netto			**EUR**	**409,750,383**	**405,896,438**	**304,505,615**

Asia Income ESG Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU2665729302	100.000	USD	50.54	-	-
Classe A2 SGD HGD MGI (D)	LU2665729641	2,000.000	SGD	50.53	-	-
Classe A2 USD (C)	LU2665729484	100.000	USD	50.61	-	-
Classe A2 USD MGI (D)	LU2665726548	100.000	USD	50.61	-	-
Classe E2 EUR (C)	LU2665729724	1,000.000	EUR	4.944	-	-
Classe G EUR Hgd (C)	LU2665729997	1,000.000	EUR	5.048	-	-
Classe H EUR (C)	LU2665730060	5.000	EUR	989.46	-	-
Classe I USD (C)	LU2665730144	5.000	USD	1,011.23	-	-
Classe I2 USD (C)	LU2665730227	5.000	USD	1,012.74	-	-
Classe M2 EUR (C)	LU2665730490	5.000	EUR	989.29	-	-
Classe R USD (C)	LU2665730573	100.000	USD	50.55	-	-
Classe R2 USD (C)	LU2665730656	100.000	USD	50.62	-	-
Classe Z USD (C)	LU2665730730	27,500.000	USD	1,011.28	-	-
Patrimonio Netto			**USD**	**27,944,235**	**-**	**-**

China RMB Aggregate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU2534777094	100.000	USD	50.71	48.85	-
Classe A2 EUR Hgd (C)	LU2534778738	2,000.000	EUR	52.06	51.07	-
Classe A2 USD (C)	LU2534776955	100.000	USD	50.65	48.82	-
Classe A2 USD Hgd (C)	LU2534778225	2,000.000	USD	53.12	51.71	-
Classe E2 EUR AD (D)	LU2534777763	1,010.564	EUR	4.784	4.715	-
Classe F EUR AD (D)	LU2534777250	1,008.467	EUR	4.768	4.701	-
Classe G EUR AD (D)	LU2534777334	1,008.453	EUR	4.779	4.707	-
Classe G EUR Hgd (C)	LU2534777680	20,000.000	EUR	5.198	5.103	-
Classe I USD (C)	LU2534779207	5.000	USD	1,025.22	982.73	-
Classe I2 EUR Hgd (C)	LU2534778654	100.000	EUR	1,052.79	1,027.52	-
Classe I2 USD (C)	LU2534779116	5.000	USD	1,024.23	982.21	-
Classe I2 USD Hgd (C)	LU2534778068	100.000	USD	1,074.11	1,040.40	-
Classe M2 EUR (C)	LU2534777177	5.000	EUR	975.51	947.20	-
Classe R USD (C)	LU2534779389	100.000	USD	51.18	49.10	-
Classe R2 EUR Hgd (C)	LU2534778571	2,000.000	EUR	52.55	51.34	-
Classe R2 USD (C)	LU2534778902	100.000	USD	51.12	49.08	-
Classe R2 USD Hgd (C)	LU2534777920	2,000.000	USD	53.61	51.98	-
Classe Z EUR Hgd (C)	LU2534778498	100.000	EUR	1,054.98	1,027.82	-
Classe Z USD (C)	LU2534778811	41,000.000	USD	1,026.40	983.29	-

China RMB Aggregate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe Z USD Hgd (C)	LU2534777847	100.000	USD	1,076.38	1,040.94	-
Patrimonio Netto			**USD**	**43,141,688**	**41,339,368**	**-**

Emerging Markets Blended Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU1161086316	161,819.474	EUR	85.09	82.44	80.48
Classe A EUR (C)	LU1161086159	1,469,955.057	EUR	179.89	171.86	163.66
Classe A USD Hgd (C)	LU1543731449	150.000	USD	101.91	96.76	90.42
Classe A2 EUR AD (D)	LU2070310110	65,446.000	EUR	44.76	43.27	42.13
Classe A2 EUR (C)	LU1534096844	23,739.819	EUR	101.53	96.98	92.32
Classe A2 SGD Hgd (C)	LU1534096091	393.263	SGD	104.55	99.89	93.86
Classe A2 SGD Hgd MTD (D)	LU1534095879	501.604	SGD	75.73	73.97	72.70
Classe A5 EUR (C)	LU2070305896	100.000	EUR	49.53	47.22	44.79
Classe E2 EUR (C)	LU2036673965	105,006.210	EUR	4.852	4.631	4.404
Classe F EUR (C)	LU2018719489	13,952.794	EUR	4.749	4.548	4.354
Classe F EUR QTD (D)	LU2018719562	16,905.088	EUR	3.854	3.776	3.803
Classe F2 EUR (C)	LU1161086589	58,939.212	EUR	95.63	91.58	87.65
Classe F2 EUR QTD (D)	LU1600318759	52,126.464	EUR	68.71	67.32	67.78
Classe G EUR (C)	LU1161086407	1,447,750.198	EUR	106.40	101.76	97.12
Classe G EUR QTD (D)	LU1600318833	1,616,453.383	EUR	70.41	68.90	69.17
Classe I EUR (C)	LU1161085698	199.124	EUR	47,865.38	45,588.41	43,136.25
Classe I2 EUR (C)	LU2538405445	33,560.000	EUR	1,139.03	1,083.16	-
Classe J2 EUR (C)	LU2034727227	90,438.181	EUR	1,005.85	955.79	900.41
Classe M EUR (C)	LU1161085938	619,395.244	EUR	102.57	97.69	92.44
Classe M2 EUR (C)	LU2002720485	113.528	EUR	1,001.50	952.13	897.89
Classe OR EUR AD (D)	LU1534097065	-	EUR	-	1,019.43	785.71
Classe Q-I11 EUR (C)	LU1161085854	22.000	EUR	9,439,530.07	8,978,762.10	8,474,310.12
Classe Q-I14 GBP Hgd (C)	LU1361117796	1,181,178.851	GBP	1,307.83	1,231.64	1,137.91
Classe Q-OF EUR AD (D)	LU1600318676	2,125.000	EUR	1,062.40	1,007.02	944.34
Classe X3 EUR QD (D)	LU2630492929	18,808.663	EUR	1,001.53	-	-
Classe Z EUR (C)	LU2347636289	2,013.469	EUR	998.06	949.90	897.30
Patrimonio Netto			**EUR**	**2,777,150,391**	**2,652,551,276**	**2,327,354,431**

Emerging Markets Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A AUD MTD3 (D)	LU1882449637	8,052,253.128	AUD	20.68	21.23	24.16
Classe A CZK Hgd (C)	LU1882449710	115,517.047	CZK	1,464.61	1,356.25	1,259.83
Classe A EUR AD (D)	LU1882449983	1,116,226.645	EUR	40.70	41.05	42.69
Classe A EUR (C)	LU1882449801	3,952,050.287	EUR	17.57	16.52	16.31
Classe A EUR Hgd AD (D)	LU1882450130	644,634.511	EUR	26.33	26.51	27.41
Classe A EUR Hgd (C)	LU1882450056	49,048.089	EUR	50.21	47.17	45.89
Classe A EUR MTD (D)	LU1882450213	2,440,972.001	EUR	4.59	4.44	4.62
Classe A USD AD (D)	LU1882450486	98,350.805	USD	44.86	44.74	44.70
Classe A USD (C)	LU1882450304	2,435,363.041	USD	19.37	18.02	17.02

Emerging Markets Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD MGI (D)	LU1882450726	3,888,180.562	USD	42.29	40.97	42.04
Classe A USD MTD (D)	LU1882450569	10,832,628.105	USD	5.01	4.78	4.78
Classe A USD MTD3 (D)	LU1882450643	8,908,021.916	USD	24.80	25.15	27.98
Classe A ZAR MTD3 (D)	LU1882450999	49,084,453.779	ZAR	312.60	328.84	403.47
Classe A2 AUD Hgd MTD3 (D)	LU2110860256	3,300.000	AUD	36.31	35.54	37.37
Classe A2 EUR AD (D)	LU2070309963	7,257.000	EUR	40.42	40.64	42.48
Classe A2 EUR (C)	LU2070310037	100.000	EUR	48.91	45.96	45.60
Classe A2 HKD MTD3 (D)	LU2110860330	920.000	HKD	37.06	36.26	37.79
Classe A2 RMB Hgd MTD3 (D)	LU2401860049	16,000.000	CNH	37.20	36.33	39.15
Classe A2 SGD Hgd MGI (D)	LU2237438622	3,200.000	SGD	38.22	37.27	38.90
Classe A2 USD (C)	LU2110860504	100.000	USD	45.13	41.88	39.81
Classe A2 USD MGI (D)	LU2237438895	100.000	USD	38.96	37.64	38.86
Classe A2 USD MTD3 (D)	LU2110860769	1,379.789	USD	36.86	35.95	37.45
Classe B AUD MTD3 (D)	LU1882451021	486,989.814	AUD	18.79	19.42	22.47
Classe B EUR (C)	LU1882451294	10,989.067	EUR	13.65	12.88	12.87
Classe B USD (C)	LU1882451377	151,384.952	USD	15.08	14.05	13.46
Classe B USD MGI (D)	LU1882451617	207,941.816	USD	37.53	36.40	37.88
Classe B USD MTD3 (D)	LU1882451534	3,067,578.099	USD	23.48	23.98	27.15
Classe B ZAR MTD3 (D)	LU1882451708	2,783,752.163	ZAR	302.99	318.13	393.72
Classe C EUR (C)	LU1882451880	145,800.828	EUR	14.86	14.02	14.01
Classe C EUR MTD (D)	LU1882451963	4,991.000	EUR	4.48	4.34	4.58
Classe C USD (C)	LU1882452003	312,568.337	USD	16.42	15.29	14.65
Classe C USD MTD (D)	LU1882452185	220,595.944	USD	4.90	4.68	4.75
Classe E2 EUR (C)	LU1882452268	15,699,786.577	EUR	18.668	17.520	17.337
Classe E2 EUR Hgd (C)	LU1882452425	5,076,977.210	EUR	12.160	11.379	11.110
Classe E2 EUR QTD (D)	LU1882452698	8,189,692.293	EUR	4.966	4.782	5.004
Classe E2 USD AD (D)	LU1882452854	62,263.785	USD	5.108	5.083	5.101
Classe E2 USD (C)	LU1882452771	-	USD	-	19.115	18.124
Classe F EUR (C)	LU1882452938	1,621,565.918	EUR	15.705	14.813	14.640
Classe F EUR QTD (D)	LU1882453076	1,236,524.116	EUR	4.831	4.676	4.889
Classe G EUR (C)	LU2036673023	1,092,635.601	EUR	4.788	4.510	4.447
Classe G EUR Hgd AD (D)	LU1894676722	1,082,244.280	EUR	3.694	3.713	3.834
Classe G EUR QTD (D)	LU2036673296	865,030.134	EUR	3.805	3.678	3.835
Classe H EUR (C)	LU1998914052	70,298.670	EUR	1,045.91	976.90	957.61
Classe H EUR Hgd (C)	LU1998914136	8,439.747	EUR	945.08	880.39	851.19
Classe H EUR QTD (D)	LU1998914219	4,265.125	EUR	829.98	795.34	824.12
Classe I2 EUR (C)	LU1882453159	7,879,760.596	EUR	22.29	20.84	20.46
Classe I2 EUR Hgd AD (D)	LU1882453316	61,356.625	EUR	626.12	631.25	658.15
Classe I2 EUR Hgd (C)	LU1882453233	38,281.630	EUR	1,156.70	1,077.96	1,043.94
Classe I2 EUR QTD (D)	LU1882453407	18,599.955	EUR	1,084.48	1,040.03	1,079.34
Classe I2 GBP (C)	LU1897302250	5.000	GBP	1,030.47	953.83	939.25
Classe I2 GBP Hgd QD (D)	LU1882453589	3,863.311	GBP	715.83	688.00	709.52
Classe I2 USD (C)	LU1882453662	26,429,243.735	USD	24.63	22.74	21.39
Classe I2 USD QD (D)	LU1882453746	1,752.924	USD	756.68	725.51	737.29
Classe I2 USD QTD (D)	LU1882453829	8,424.937	USD	1,186.95	1,124.19	1,122.96
Classe J2 EUR Hgd (C)	LU1882454124	39,745.596	EUR	962.33	896.45	866.82
Classe J3 GBP (C)	LU2052287724	10.234	GBP	982.34	909.50	895.97
Classe J3 GBP QD (D)	LU2052287997	5.000	GBP	748.18	719.28	765.02
Classe M EUR (C)	LU2085676240	5.000	EUR	1,004.08	942.12	921.23
Classe M2 EUR AD (D)	LU1882454637	7,650.452	EUR	1,083.07	1,095.18	1,146.18

Emerging Markets Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe M2 EUR (C)	LU1882454553	33,041.389	EUR	2,662.29	2,489.10	2,443.89
Classe M2 EUR Hgd (C)	LU1882454710	11,731.886	EUR	1,582.07	1,476.39	1,430.59
Classe P2 USD (C)	LU1882454983	111,463.489	USD	58.41	54.01	50.96
Classe P2 USD MTD (D)	LU1882455014	15,042.824	USD	40.79	38.67	38.65
Classe Q-D USD MTD (D)	LU1882455105	6,426.329	USD	50.99	48.71	49.45
Classe R2 EUR (C)	LU1882455287	23,295.755	EUR	83.12	77.78	76.52
Classe R2 EUR Hgd (C)	LU1882455360	372,013.816	EUR	46.79	43.63	42.32
Classe R2 GBP (C)	LU1882455444	226.810	GBP	92.35	85.58	84.44
Classe R2 USD AD (D)	LU1882455790	132,888.411	USD	38.56	38.52	38.73
Classe R2 USD (C)	LU1882455527	21,923.358	USD	91.83	84.87	80.00
Classe R3 GBP (C)	LU2259108632	500.000	GBP	9.93	9.19	9.06
Classe R3 GBP QD (D)	LU2259108715	500.000	GBP	8.12	7.81	8.30
Classe T AUD MTD3 (D)	LU1882455873	43,735.880	AUD	20.39	21.06	24.32
Classe T EUR (C)	LU1882455956	146.941	EUR	52.01	-	48.01
Classe T USD (C)	LU1882456095	2,166.525	USD	56.27	52.42	50.20
Classe T USD MGI (D)	LU1882456251	25,546.373	USD	31.63	30.68	31.92
Classe T USD MTD3 (D)	LU1882456178	254,865.979	USD	23.32	23.81	26.96
Classe T ZAR MTD3 (D)	LU1882456335	628,093.265	ZAR	322.22	338.46	418.82
Classe U AUD MTD3 (D)	LU1882456418	731,202.766	AUD	21.27	21.95	25.36
Classe U EUR (C)	LU1882456509	10,520.158	EUR	56.99	53.75	53.72
Classe U USD (C)	LU1882456681	34,209.337	USD	62.95	58.64	56.16
Classe U USD MGI (D)	LU1882456848	275,556.183	USD	31.50	30.55	31.79
Classe U USD MTD3 (D)	LU1882456764	2,967,083.219	USD	23.31	23.80	26.95
Classe U ZAR MTD3 (D)	LU1882456921	6,379,132.434	ZAR	339.83	356.75	441.57
Classe X EUR (C)	LU1882457069	3,514.170	EUR	1,185.40	1,105.01	1,078.88
Classe Z EUR Hgd AD (D)	LU2085674625	6,505.253	EUR	717.04	727.73	756.78
Classe Z USD (C)	LU2040440153	4,520.044	USD	1,009.23	934.56	874.72
Patrimonio Netto			**EUR**	**3,401,109,938**	**3,238,831,622**	**3,363,476,466**

Emerging Markets Corporate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0755948873	5,121.155	EUR	95.63	96.97	101.83
Classe A EUR (C)	LU0755948790	5,933.640	EUR	142.33	137.75	139.22
Classe A EUR Hgd (C)	LU0755948956	6,716.993	EUR	100.26	96.71	96.20
Classe A USD AD (D)	LU0755948527	40,357.952	USD	82.05	82.24	82.90
Classe A USD (C)	LU0755948444	7,188.072	USD	118.30	113.07	109.51
Classe A5 EUR (C)	LU2070305979	100.000	EUR	48.36	46.61	46.70
Classe F EUR Hgd MTD (D)	LU2018722608	235,642.811	EUR	3.437	3.410	3.596
Classe F2 EUR Hgd (C)	LU0755949335	2,403.266	EUR	92.94	89.85	89.89
Classe F2 EUR Hgd MTD (D)	LU0945158151	12,923.031	EUR	59.66	59.27	62.62
Classe F2 USD (C)	LU0755949251	3,716.486	USD	108.44	103.91	101.14
Classe G EUR Hgd (C)	LU0755949178	30,692.078	EUR	97.92	94.46	94.09
Classe G EUR Hgd MTD (D)	LU0945158078	85,997.093	EUR	62.97	62.35	65.56
Classe G USD (C)	LU0755949095	10,152.398	USD	113.41	108.43	105.07
Classe H USD (C)	LU1998917824	31,842.814	USD	1,005.23	954.76	912.87
Classe I EUR AD (D)	LU0755948014	28,973.931	EUR	835.36	851.98	896.21
Classe I EUR (C)	LU0755947982	1,975.368	EUR	1,201.80	1,156.66	1,155.84

Emerging Markets Corporate Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe I EUR Hgd AD (D)	LU2339089083	40,980.729	EUR	764.74	777.60	811.70
Classe I EUR Hgd (C)	LU0755947800	67,669.485	EUR	856.80	822.03	808.86
Classe I USD AD (D)	LU0755947719	8,930.766	USD	792.56	799.19	807.55
Classe I USD (C)	LU0755947636	13,734.261	USD	1,611.72	1,532.01	1,467.01
Classe J2 EUR AD (D)	LU2176992076	77,480.000	EUR	863.79	881.39	927.26
Classe M EUR (C)	LU1971433047	50.000	EUR	104.25	100.36	100.33
Classe M EUR Hgd (C)	LU0755948287	2,229.829	EUR	88.81	85.18	83.89
Classe M USD (C)	LU0755948105	9,287.594	USD	126.09	119.88	114.86
Classe O EUR Hgd (C)	LU1103155898	6,014.446	EUR	1,022.84	978.21	957.58
Classe O USD (C)	LU0755948360	18,794.498	USD	1,382.74	1,310.69	1,248.15
Classe Z EUR QD (D)	LU2052290199	13,755.115	EUR	795.72	789.31	836.35
Classe Z USD (C)	LU2036672488	119,386.103	USD	997.06	946.85	904.96
Classe Z USD QD (D)	LU2052289936	6,501.000	USD	791.89	775.80	787.72
Patrimonio Netto			**USD**	**452,866,122**	**486,667,156**	**551,846,207**

Emerging Markets Green Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A USD (C)	LU2138398024	5,821.128	USD	44.07	42.48	42.53
Classe A2 AUD Hgd MTD3 (D)	LU2305762200	6,390.016	AUD	34.85	35.27	38.31
Classe A2 HKD MTD3 (D)	LU2305762119	250,301.638	HKD	35.41	35.87	38.73
Classe A2 RMB Hgd MTD3 (D)	LU2305763786	195,697.773	CNH	34.08	34.45	38.37
Classe A2 USD (C)	LU2138387506	2,657.679	USD	44.21	42.66	42.78
Classe A2 USD MTD3 (D)	LU2305762036	17,849.850	USD	35.30	35.63	38.41
Classe E2 EUR (C)	LU2138390393	2,679,098.711	EUR	4.547	4.437	4.633
Classe E2 EUR Hgd (C)	LU2259110968	3,462,646.498	EUR	3.964	3.856	3.961
Classe F EUR (C)	LU2138390716	211,286.622	EUR	4.464	4.365	4.579
Classe G EUR (C)	LU2138390559	3,668,596.815	EUR	4.516	4.407	4.605
Classe G EUR Hgd (C)	LU2259111008	5,169,909.901	EUR	3.963	3.855	3.962
Classe H EUR (C)	LU2138389544	5.000	EUR	945.26	917.35	947.39
Classe H EUR QD (D)	LU2339089166	2,982.978	EUR	862.06	854.32	916.28
Classe I USD (C)	LU2138388066	930.823	USD	915.55	878.47	871.35
Classe I2 EUR Hgd (C)	LU2138388736	1,627.528	EUR	862.28	834.90	850.62
Classe I2 GBP (C)	LU2359303745	5.000	GBP	911.18	876.82	910.76
Classe I2 GBP Hgd (C)	LU2138388579	11,682.745	GBP	898.00	863.50	865.63
Classe I2 USD (C)	LU2138388223	4,156.060	USD	916.82	879.91	873.20
Classe J EUR Hgd (C)	LU2138389387	10.000	EUR	868.95	840.53	854.69
Classe J USD (C)	LU2138388900	5.000	USD	922.59	884.53	875.85
Classe J2 EUR Hgd (C)	LU2138389460	10.000	EUR	867.21	839.07	853.65
Classe J2 USD (C)	LU2138389114	5.000	USD	922.03	884.30	876.22
Classe M2 EUR (C)	LU2138389890	5.000	EUR	937.14	910.67	942.71
Classe M2 EUR Hgd (C)	LU2138390047	21.268	EUR	863.55	836.08	851.55
Classe R USD (C)	LU2138387688	7,400.000	USD	45.44	43.66	43.43
Classe R2 GBP (C)	LU2259109952	183.969	GBP	44.66	43.05	44.87
Classe R2 GBP Hgd (C)	LU2347634581	2,033.176	GBP	41.61	40.07	40.35
Classe R2 USD (C)	LU2138387845	100.000	USD	45.31	43.55	43.37
Classe R4 EUR Hgd (C)	LU2347636875	59,219.000	EUR	40.94	39.54	40.13
Classe R4 EUR Hgd (D)	LU2368111824	41,852.000	EUR	37.83	37.96	40.13

Emerging Markets Green Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe R4 GBP Hgd AD (D)	LU2368111741	36,101.547	GBP	38.94	38.79	40.21
Classe R4 GBP Hgd (C)	LU2347634318	36,692.596	GBP	41.80	40.13	40.15
Classe R4 USD AD (D)	LU2368112046	1,530.000	USD	40.09	39.90	40.74
Classe R4 USD (C)	LU2347634409	-	USD	-	40.81	40.40
Classe SE EUR Hgd (C)	LU2138391102	-	EUR	-	-	852.61
Classe SE USD (C)	LU2138390989	30,769.878	USD	917.74	880.57	873.43
Classe Z EUR Hgd (C)	LU2279408756	75,598.786	EUR	809.13	782.78	795.78
Patrimonio Netto			**USD**	**200,818,729**	**248,699,786**	**461,138,049**

Emerging Markets Corporate High Yield Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU1882457226	4,561.600	EUR	46.21	47.54	48.83
Classe A EUR (C)	LU1882457143	2,112.680	EUR	83.85	79.42	76.29
Classe A USD (C)	LU1882457572	25,193.935	USD	92.62	86.65	79.76
Classe A USD MTD (D)	LU1882457655	3,750.409	USD	54.66	52.51	51.30
Classe C EUR (C)	LU1882457739	223.329	EUR	74.89	71.30	69.17
Classe C USD (C)	LU1882457903	9,065.539	USD	82.74	77.79	72.32
Classe C USD MTD (D)	LU1882458034	2,256.566	USD	52.49	50.68	50.03
Classe E2 EUR (C)	LU1882458117	826,915.762	EUR	8.468	8.015	7.688
Classe E2 EUR QTD (D)	LU1882458208	890,865.207	EUR	5.260	5.114	5.194
Classe F EUR QTD (D)	LU1882458380	362,285.855	EUR	5.142	5.012	5.117
Classe G EUR QTD (D)	LU2085676679	61,979.652	EUR	4.135	4.025	4.096
Classe I2 EUR (C)	LU1882458463	10.000	EUR	1,872.20	1,764.92	1,679.04
Classe I2 EUR Hgd AD (D)	LU2596442678	1,444.000	EUR	1,048.14	1,001.17	-
Classe I2 EUR Hgd (C)	LU1882458547	3,971.000	EUR	1,302.03	1,223.06	1,146.00
Classe I2 USD (C)	LU1882458620	807.268	USD	2,068.62	1,925.98	1,755.46
Classe M2 EUR (C)	LU1882458893	-	EUR	-	-	1,651.80
Classe P2 USD (C)	LU1882458976	18.060	USD	63.19	58.92	53.86
Classe P2 USD MTD (D)	LU1882459198	100.000	USD	51.33	-	-
Classe R2 EUR AD (D)	LU1882459354	2,653.376	EUR	40.73	42.07	43.26
Classe R2 EUR (C)	LU1882459271	1,335.837	EUR	92.92	87.67	83.54
Classe R2 USD (C)	LU1882459438	5,539.900	USD	102.66	95.66	87.35
Classe Z EUR (C)	LU2098275733	13,378.724	EUR	1,036.72	975.73	924.95
Classe Z USD (C)	LU2052290272	4,725.486	USD	1,090.76	1,013.90	920.97
Patrimonio Netto			**EUR**	**44,799,357**	**48,868,296**	**50,444,329**

Emerging Markets Hard Currency Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0907913544	1,673.808	EUR	194.61	192.81	197.61
Classe A EUR (C)	LU0907913460	20,408.428	EUR	638.51	600.00	585.97
Classe A2 EUR (C)	LU1534102832	119.690	EUR	87.50	82.28	80.42
Classe A2 EUR MTD (D)	LU1534103137	995.000	EUR	74.65	71.81	74.03
Classe A2 SGD Hgd (C)	LU1534103723	188.714	SGD	101.52	95.43	91.52
Classe A2 SGD Hgd MTD (D)	LU1534104291	11.566	SGD	72.38	69.60	70.33

Emerging Markets Hard Currency Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 USD Hgd MTD (D)	LU1534102592	1.404	USD	75.36	71.52	71.32
Classe A5 EUR (C)	LU2070306191	100.000	EUR	45.66	42.79	41.54
Classe F2 EUR (C)	LU0907913890	1,227.402	EUR	93.38	88.05	86.55
Classe G EUR (C)	LU0907913627	23,070.979	EUR	100.15	94.22	92.20
Classe I EUR AD (D)	LU0907912652	88,688.163	EUR	742.45	739.83	760.26
Classe I EUR (C)	LU0907912579	639.989	EUR	41,374.14	38,754.36	37,477.26
Classe I USD (C)	LU1543737727	20,789.025	USD	1,045.10	968.30	898.44
Classe I USD Hgd (C)	LU0907912736	1,142.799	USD	1,103.41	1,024.98	965.79
Classe I2 CHF Hgd (C)	LU2070304659	27,714.902	CHF	899.21	851.33	834.66
Classe I2 GBP (C)	LU2052288706	5.000	GBP	926.36	858.57	833.77
Classe J2 EUR (C)	LU2176989445	23,755.549	EUR	1,088.80	1,018.16	-
Classe M EUR (C)	LU0907913031	68,548.344	EUR	106.24	99.63	96.44
Classe M2 EUR (C)	LU2002720642	570.670	EUR	916.03	857.47	830.14
Classe M2 EUR AD (D)	LU2002720725	5.000	EUR	755.91	752.15	772.52
Classe O EUR (C)	LU0907913114	8,219.858	EUR	1,173.86	1,095.48	1,054.61
Classe Q-A5 EUR (C)	LU1706539126	-	EUR	-	-	84.00
Classe Q-A5 USD Hgd (C)	LU1778762168	-	USD	-	-	92.89
Classe Q-I0 USD Hgd (C)	LU1191004966	257,845.000	USD	1,316.01	1,218.87	1,145.25
Classe Q-I13 USD Hgd (C)	LU1543738535	-	USD	-	-	988.60
Classe Q-I14 USD Hgd (C)	LU1602583905	627.513	USD	1,083.56	1,004.92	947.18
Classe R EUR (C)	LU1756691595	21,103.053	EUR	92.93	87.04	84.41
Classe X EUR (C)	LU1998920968	79,924.213	EUR	940.27	877.49	844.76
Classe Z EUR (C)	LU2279408244	50,567.426	EUR	1,104.21	1,031.91	996.14
Patrimonio Netto			**EUR**	**639,899,094**	**616,576,152**	**575,770,297**

Emerging Markets Local Currency Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1880385494	30,873.229	CZK	941.43	903.66	823.33
Classe A EUR AD (D)	LU1882459602	194,101.120	EUR	38.78	39.75	40.14
Classe A EUR (C)	LU1882459511	1,237,106.615	EUR	69.03	67.01	64.42
Classe A USD AD (D)	LU1882459867	10,449.635	USD	42.72	43.30	42.00
Classe A USD (C)	LU1882459784	40,963.589	USD	76.51	73.36	67.36
Classe A USD MGI (D)	LU1882460014	86,915.512	USD	28.61	28.57	28.25
Classe A USD MTD3 (D)	LU1882459941	2,491,985.025	USD	20.35	20.84	23.20
Classe A2 EUR AD (D)	LU2070309708	42,446.000	EUR	39.66	40.63	41.15
Classe A2 USD AD (D)	LU1880385908	100.000	USD	40.08	40.61	39.50
Classe A2 USD (C)	LU1880385817	6,251.121	USD	47.55	45.62	42.06
Classe A5 EUR (C)	LU2070306274	100.000	EUR	48.45	46.87	44.55
Classe B USD MGI (D)	LU1882460287	18,881.457	USD	25.45	25.52	25.49
Classe B USD MTD3 (D)	LU1882460105	437,892.427	USD	19.03	19.58	22.06
Classe E2 EUR AD (D)	LU1882460527	1,844,088.955	EUR	3.351	3.432	3.470
Classe E2 EUR (C)	LU1882460444	5,893,091.459	EUR	7.026	6.819	6.552
Classe E2 EUR QTD (D)	LU1882460790	1,624,555.048	EUR	3.918	3.859	3.796
Classe F EUR AD (D)	LU1882460956	612,260.133	EUR	3.342	3.411	3.438
Classe F EUR (C)	LU1882460873	2,189,543.352	EUR	6.483	6.308	6.073
Classe F EUR QTD (D)	LU1882461178	306,473.395	EUR	3.837	3.788	3.735
Classe F2 EUR Hgd (C)	LU1880386039	31,600.108	EUR	4.219	4.101	3.925

Emerging Markets Local Currency Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe F2 EUR Hgd MTD (D)	LU1880386112	139,752.049	EUR	3.633	3.584	3.518
Classe F2 USD (C)	LU1880386203	54,931.044	USD	4.649	4.471	4.143
Classe G EUR Hgd (C)	LU1880386385	352,601.955	EUR	4.245	4.116	3.917
Classe G EUR Hgd MTD (D)	LU1880386468	667,756.889	EUR	3.653	3.595	3.514
Classe G USD (C)	LU1880386542	1,038,391.726	USD	4.744	4.552	4.187
Classe H EUR (C)	LU1998914300	18,040.267	EUR	1,020.36	984.82	935.55
Classe I EUR Hgd (C)	LU1880386625	23,466.821	EUR	890.44	859.61	808.39
Classe I USD AD (D)	LU1880387789	-	USD	-	-	764.79
Classe I USD (C)	LU1880387607	158,938.560	USD	997.94	952.35	865.76
Classe I11 EUR Hgd (C)	LU2297685658	3,399.000	EUR	42.94	41.50	39.05
Classe I2 EUR AD (D)	LU1882461335	4.000	EUR	778.43	802.78	813.43
Classe I2 EUR (C)	LU1882461251	46,682.908	EUR	1,591.59	1,537.38	1,462.64
Classe I2 EUR QD (D)	LU1882461418	3,275.097	EUR	744.06	745.78	757.06
Classe I2 GBP QD (D)	LU2031984425	2,838.863	GBP	750.28	744.73	758.38
Classe I2 USD (C)	LU1882461509	8,557.327	USD	1,758.13	1,677.26	1,529.12
Classe J2 EUR AD (D)	LU2428739804	8,458.920	EUR	929.98	958.61	939.49
Classe J2 EUR (C)	LU1895000252	26,149.283	EUR	1,196.69	1,155.31	1,098.02
Classe J2 USD (C)	LU2176989957	78,547.510	USD	957.93	913.22	831.47
Classe M EUR Hgd (C)	LU1880387946	17.721	EUR	881.07	855.15	805.59
Classe M USD (C)	LU1880388084	58.859	USD	994.87	949.65	863.27
Classe M2 EUR AD (D)	LU1882461764	233.633	EUR	778.32	801.97	812.61
Classe M2 EUR (C)	LU1882461681	16,893.677	EUR	1,546.34	1,494.41	1,423.23
Classe M2 USD (C)	LU2002720998	5.000	USD	995.18	949.75	866.81
Classe O USD (C)	LU1880388167	120,621.569	USD	1,026.46	976.52	885.37
Classe R USD (C)	LU1880388910	-	USD	-	48.51	43.86
Classe R11 EUR Hgd (C)	LU2391858433	2,000.000	EUR	46.16	44.54	41.96
Classe R2 EUR (C)	LU1882461848	36,452.891	EUR	53.86	52.09	49.70
Classe R2 GBP (C)	LU2259110026	100.000	GBP	48.08	46.06	44.08
Classe R2 USD (C)	LU1882461921	100.000	USD	49.44	47.23	43.18
Classe T USD MGI (D)	LU1882462143	-	USD	-	32.18	32.13
Classe T USD MTD3 (D)	LU1882462069	32,326.820	USD	19.18	19.73	22.23
Classe U USD MGI (D)	LU1882462499	21,257.682	USD	30.54	30.62	30.59
Classe U USD MTD3 (D)	LU1882462226	521,170.606	USD	19.17	19.73	22.22
Classe X USD (C)	LU1998917238	917.000	USD	1,024.16	974.33	883.37
Classe Z EUR AD (D)	LU2052288532	113,870.675	EUR	782.39	808.07	818.03
Classe Z EUR QD (D)	LU2052288458	5.000	EUR	758.82	761.05	770.37
Patrimonio Netto			**EUR**	**859,861,636**	**925,817,845**	**897,197,965**

Emerging Markets Short Term Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 CZK Hgd (C)	LU1882462572	141,445.939	CZK	1,068.55	1,001.81	929.45
Classe A2 EUR (C)	LU1882462655	8,161.813	EUR	50.97	48.70	48.36
Classe A2 EUR Hgd (C)	LU1882462739	117,519.417	EUR	47.47	45.19	44.16
Classe A2 USD (C)	LU1882462812	136,755.621	USD	56.31	53.14	50.55
Classe A2 USD MTD (D)	LU1882462903	19,732.250	USD	39.36	37.98	37.91
Classe C USD (C)	LU1882463034	21,460.785	USD	49.58	47.03	45.19
Classe C USD MTD (D)	LU1882463117	5,917.516	USD	37.78	36.64	36.94

Emerging Markets Short Term Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe E2 EUR (C)	LU1882463208	3,823,706.757	EUR	5.615	5.365	5.327
Classe E2 EUR Hgd (C)	LU1882463380	5,647,757.082	EUR	4.805	4.576	4.472
Classe E2 EUR Hgd QTD (D)	LU1882463463	12,702,048.449	EUR	3.592	3.500	3.592
Classe E2 EUR QTD (D)	LU1882463547	3,110,285.778	EUR	4.318	4.220	4.384
Classe F2 EUR QTD (D)	LU1882463893	1,434,920.306	EUR	4.196	4.114	4.303
Classe G2 EUR (C)	LU2036672645	85,083.674	EUR	4.843	4.633	4.609
Classe G2 EUR Hgd (C)	LU1894676995	627,720.525	EUR	4.635	4.418	4.323
Classe G2 EUR Hgd QTD (D)	LU2036672991	159,152.222	EUR	3.713	3.621	3.726
Classe G2 EUR QTD (D)	LU2036672728	2,033.086	EUR	4.020	3.933	4.094
Classe H EUR QD (D)	LU1998914565	4,044.527	EUR	754.88	750.84	814.82
Classe I2 EUR (C)	LU1882463976	-	EUR	-	-	1,020.51
Classe I2 EUR Hgd AD (D)	LU1882464271	11.000	EUR	635.21	661.50	697.60
Classe I2 EUR Hgd (C)	LU1882464198	625.692	EUR	1,020.06	967.23	937.53
Classe I2 EUR Hgd QTD (D)	LU1882464354	48,067.566	EUR	729.24	707.65	720.61
Classe I2 GBP (C)	LU1897303142	5.000	GBP	980.76	924.50	913.54
Classe I2 GBP Hgd (C)	LU2176991268	100.000	GBP	1,058.88	997.17	950.50
Classe M2 EUR (C)	LU1882464602	-	EUR	-	1,154.12	1,136.15
Classe M2 EUR Hgd (C)	LU1882464784	25,157.341	EUR	1,010.64	958.63	929.53
Classe P2 USD (C)	LU1882464941	99.999	USD	51.18	-	48.70
Classe R2 EUR (C)	LU1882465088	100.000	EUR	52.72	50.25	49.63
Classe R2 EUR Hgd (C)	LU1882465161	10,122.868	EUR	45.74	43.46	42.24
Classe X EUR (C)	LU1882464438	2.000	EUR	1,117.48	1,060.90	1,039.87
Patrimonio Netto			**USD**	**224,620,581**	**247,770,813**	**337,322,407**

Euro Multi-Asset Target Income

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 CZK Hgd (C)	LU1882475046	14,401.276	CZK	1,232.94	1,171.00	1,110.86
Classe A2 CZK Hgd QTI (D)	LU1882475129	49,440.035	CZK	1,046.73	1,014.23	997.49
Classe A2 EUR (C)	LU1882475392	43,316.022	EUR	54.16	52.20	52.13
Classe A2 EUR QTI (D)	LU1882475475	36,472.800	EUR	45.90	45.17	46.80
Classe E2 EUR QTI (D)	LU1882475558	23,532,869.508	EUR	4.390	4.320	4.476
Classe G2 EUR QTI (D)	LU1882475632	36,788,259.480	EUR	4.330	4.265	4.428
Classe I2 EUR QTI (D)	LU2347634664	5.000	EUR	906.18	887.06	909.43
Classe M2 EUR (C)	LU2490078461	5.000	EUR	1,049.50	1,006.94	996.28
Classe M2 EUR QTI (D)	LU1882475715	7,810.313	EUR	927.22	908.12	932.07
Patrimonio Netto			**EUR**	**276,710,823**	**345,898,494**	**533,646,035**

Global Multi-Asset

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU1883327816	366,993.782	EUR	115.32	111.73	111.76
Classe A USD (C)	LU1883327907	19,532.370	USD	127.41	121.92	116.85
Classe A2 EUR (C)	LU2183143689	946,398.055	EUR	57.96	56.22	56.34
Classe A2 USD (C)	LU2183143762	15,177.000	USD	57.27	54.86	52.68
Classe C EUR (C)	LU1883328038	46,054.976	EUR	101.81	99.13	100.15

Global Multi-Asset

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe C USD (C)	LU1883328111	12,936.300	USD	112.46	108.15	104.69
Classe E2 EUR (C)	LU1883328202	11,210,999.753	EUR	11.696	11.332	11.334
Classe F EUR (C)	LU1883328384	1,791,729.819	EUR	10.471	10.171	10.223
Classe G EUR (C)	LU1883328467	24,857,122.463	EUR	5.625	5.456	5.468
Classe I2 CZK Hgd (C)	LU2199618633	5,300.021	CZK	11,146.58	10,585.17	9,952.78
Classe I2 EUR (C)	LU1883328541	21,649.024	EUR	1,528.72	1,473.64	1,458.79
Classe I2 GBP (C)	LU1897306830	5.000	GBP	1,141.94	1,090.17	1,082.57
Classe I2 USD (C)	LU1883328624	30.628	USD	1,688.46	1,607.51	1,524.88
Classe I2 USD Hgd (C)	LU1883328897	112.000	USD	1,488.07	1,421.97	1,370.68
Classe M2 EUR (C)	LU1883328970	67,723.193	EUR	1,505.66	1,452.13	1,438.92
Classe R2 EUR (C)	LU1883329192	500.000	EUR	61.44	59.34	58.97
Patrimonio Netto			**EUR**	**533,638,051**	**570,440,599**	**701,775,863**

Global Multi-Asset Conservative

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CHF Hgd (C)	LU1883329358	197,432.368	CHF	51.95	50.96	52.14
Classe A EUR (C)	LU1883329432	9,565,796.063	EUR	63.40	61.46	62.09
Classe A EUR QD (D)	LU2339089596	100.000	EUR	45.80	44.83	46.05
Classe A USD Hgd (C)	LU2339089323	50,348.535	USD	48.54	46.64	45.77
Classe A2 EUR (C)	LU2183143507	140,029.993	EUR	51.67	50.13	50.71
Classe C EUR (C)	LU1883329515	148,670.606	EUR	53.30	51.93	52.98
Classe E2 EUR AD (D)	LU2330498085	29,877,864.805	EUR	4.622	4.559	4.631
Classe E2 EUR (C)	LU1883329606	150,655,797.596	EUR	6.515	6.312	6.370
Classe F EUR (C)	LU1883329788	29,383,798.654	EUR	5.510	5.356	5.440
Classe G EUR (C)	LU1883329861	118,460,818.845	EUR	5.285	5.129	5.191
Classe G EUR QTD (D)	LU1883329945	10,293,296.030	EUR	5.044	4.957	5.091
Classe I EUR (C)	LU2079696212	11,126.320	EUR	1,065.81	1,029.45	1,030.74
Classe I2 CZK Hgd (C)	LU2199618559	188.265	CZK	10,437.27	9,927.73	9,446.12
Classe I2 EUR (C)	LU2079696568	44,075.929	EUR	1,084.80	1,047.33	1,049.21
Classe I2 GBP (C)	LU1897307218	32.000	GBP	1,047.95	1,001.94	1,006.84
Classe I2 JPY HGD (C)	LU2450199471	15,590.000	JPY	94,068.00	92,785.00	94,967.00
Classe I2 USD Hgd (C)	LU1883330018	745.048	USD	1,355.25	1,296.84	1,266.51
Classe J11 EUR (C)	LU2510724003	21,562.893	EUR	1,060.59	-	-
Classe J2 JPY Hgd (C)	LU2359305955	-	JPY	-	900.00	920.00
Classe J7 JPY Hgd (C)	LU2713448996	124,780.832	JPY	103,517.00	-	-
Classe M2 EUR (C)	LU1883330109	165,218.198	EUR	1,396.79	1,348.53	1,350.95
Classe R2 EUR (C)	LU1883330281	134,198.331	EUR	56.87	55.00	55.31
Classe R5 EUR (C)	LU2391858359	59,469.887	EUR	48.03	46.41	46.57
Patrimonio Netto			**EUR**	**3,011,646,476**	**3,519,698,102**	**4,484,756,327**

Global Multi-Asset Target Income

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 CZK Hgd (C)	LU1883330364	226,417.182	CZK	1,169.64	1,108.15	1,050.15
Classe A2 CZK Hgd QTI (D)	LU1883330448	1,581,036.488	CZK	763.96	744.73	741.27

Global Multi-Asset Target Income

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 EUR (C)	LU1883330521	259,157.128	EUR	80.93	78.07	78.96
Classe A2 EUR Hgd (C)	LU1883330794	253,546.052	EUR	51.09	49.16	49.13
Classe A2 EUR Hgd QTI (D)	LU1883330877	2,916,065.420	EUR	34.27	33.94	35.62
Classe A2 EUR QTI (D)	LU1883330950	479,741.238	EUR	48.95	48.60	51.55
Classe A2 GBP Hgd (C)	LU2368112129	131,384.168	GBP	48.86	46.66	45.77
Classe A2 HUF Hgd QTI (D)	LU1883331099	60,037.922	HUF	9,755.53	9,228.73	8,569.35
Classe A2 RON Hgd (C)	LU1883331255	156,471.718	RON	65.98	62.77	59.60
Classe A2 USD (C)	LU1883331339	431,235.386	USD	62.17	59.24	57.41
Classe A2 USD MTI (D)	LU1883331412	1,608.485	USD	57.31	56.15	57.21
Classe A2 USD QTI (D)	LU1883331503	152,778.770	USD	53.92	52.85	53.84
Classe C USD (C)	LU1883331685	32,877.641	USD	56.60	54.20	53.05
Classe C USD QTI (D)	LU1883331768	8,506.445	USD	36.90	36.36	37.42
Classe E2 EUR (C)	LU1883331842	1,000.000	EUR	6.252	6.031	6.100
Classe E2 EUR Hgd SATI (D)	LU1883331925	8,783,024.338	EUR	3.523	3.486	3.655
Classe E2 EUR QTI (D)	LU1883332063	1,143,290.288	EUR	4.884	4.849	5.144
Classe E2 EUR SATI (D)	LU1883332147	11,653,492.457	EUR	3.684	3.657	3.877
Classe G2 EUR Hgd QTI (D)	LU1883332576	447,652.871	EUR	3.820	3.788	3.980
Classe I2 USD (C)	LU1883332659	18.006	USD	1,371.83	1,300.54	1,247.40
Classe M2 EUR Hgd (C)	LU1883332816	393.734	EUR	1,147.12	1,098.89	1,086.05
Classe M2 EUR Hgd SATI (D)	LU2002722697	-	EUR	-	-	948.36
Classe M2 EUR SATI (D)	LU1883332907	40.000	EUR	1,069.87	1,057.10	1,109.46
Classe M2 USD (C)	LU1883333038	323.430	USD	1,342.25	1,273.13	1,222.35
Classe P2 USD (C)	LU1883333202	100.000	USD	65.09	61.85	59.61
Classe P2 USD QTI (D)	LU1883333384	105.291	USD	47.85	46.77	47.38
Classe Q-D USD QTI (D)	LU1883333467	-	USD	-	37.33	38.42
Classe R2 EUR (C)	LU1883333541	1,571.393	EUR	49.96	59.47	59.72
Classe R2 EUR Hgd QTI (D)	LU1883333624	75,993.968	EUR	40.58	40.07	41.82
Classe R2 EUR QTI (D)	LU1883333897	13,059.656	EUR	50.91	50.37	53.09
Classe R2 USD (C)	LU1883333970	100.000	USD	61.30	58.23	56.06
Classe R2 USD MTI (D)	LU1883334192	104.095	USD	47.09	45.99	46.55
Classe R2 USD QTI (D)	LU1883331172	19,395.721	USD	47.40	46.31	46.86
Patrimonio Netto			**USD**	**385,033,957**	**412,697,519**	**417,270,131**

Net Zero Ambition Multi-Asset

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1327398548	156,191.999	CZK	2,932.95	2,789.54	2,662.56
Classe A EUR AD (D)	LU0907915242	181,927.839	EUR	105.46	102.30	102.99
Classe A EUR (C)	LU0907915168	683,961.173	EUR	113.34	109.39	109.94
Classe F EUR (C)	LU2018720735	143,101.457	EUR	5.155	4.990	5.045
Classe F2 EUR (C)	LU0907915598	98,862.153	EUR	107.70	104.38	105.82
Classe G EUR (C)	LU0907915325	581,942.394	EUR	110.15	106.47	107.32
Classe I EUR AD (D)	LU0907914609	200.000	EUR	1,115.96	1,088.00	1,096.43
Classe I EUR (C)	LU0907914518	4,570.634	EUR	1,216.13	1,168.38	1,163.21
Classe I USD (C)	LU2330498168	5.000	USD	882.29	837.21	798.67
Classe I2 CZK Hgd (C)	LU2199618716	2,089.966	CZK	10,854.00	10,278.14	9,729.60
Classe M EUR (C)	LU0907914781	32,293.480	EUR	120.87	116.21	115.89
Classe M2 EUR (C)	LU2002722770	1,288.622	EUR	1,117.55	1,074.74	1,072.37

Net Zero Ambition Multi-Asset

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe R EUR AD (D)	LU1049757559	10.000	EUR	111.54	108.44	109.22
Classe R EUR (C)	LU1049757476	5,881.623	EUR	120.12	115.59	115.51
Patrimonio Netto			**EUR**	**203,506,581**	**219,656,280**	**251,794,444**

Multi-Asset Real Return

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1650130344	98,623.445	CZK	2,744.16	2,604.07	2,504.28
Classe A EUR AD (D)	LU1253540410	13,323.921	EUR	101.12	97.79	99.04
Classe A EUR (C)	LU1253540170	6,367.262	EUR	103.55	99.74	101.01
Classe F EUR (C)	LU2018720818	68,698.996	EUR	4.845	4.685	4.783
Classe F EUR QTD (D)	LU2018721030	5,013.253	EUR	4.522	4.429	4.596
Classe F2 EUR (C)	LU1253541814	28,574.277	EUR	96.94	93.84	95.99
Classe F2 EUR QTD (D)	LU1327398381	6,539.995	EUR	87.76	86.04	89.45
Classe G EUR (C)	LU1253541574	2,587,340.111	EUR	99.70	96.24	97.91
Classe G EUR QTD (D)	LU1327398209	634,365.369	EUR	90.14	88.12	91.11
Classe I EUR AD (D)	LU1253541145	1.000	EUR	1,019.04	989.22	1,001.56
Classe I EUR (C)	LU1253540840	4,880.398	EUR	1,082.94	1,039.38	1,044.92
Classe M EUR (C)	LU1327398035	121,376.046	EUR	110.49	106.09	106.77
Classe Q-I JPY Hgd AD (D)	LU1253542119	19,611.780	JPY	100,180.00	99,352.00	102,780.00
Classe Q-I JPY Hgd (C)	LU1253542036	170,966.754	JPY	110,110.00	107,937.00	110,788.00
Classe Q-I4 EUR (C)	LU1253542200	-	EUR	-	-	1,074.71
Classe Q-OF EUR (C)	LU1600318593	-	EUR	-	-	1,065.83
Patrimonio Netto			**EUR**	**483,988,989**	**550,562,625**	**721,256,836**

Multi-Asset Sustainable Future

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CHF Hgd (C)	LU2110861817	167,427.810	CHF	47.14	46.09	46.47
Classe A CZK Hgd (C)	LU2176991698	857,042.556	CZK	1,131.34	1,076.63	1,016.77
Classe A EUR AD (D)	LU1941682095	91,509.815	EUR	101.86	98.41	97.96
Classe A EUR (C)	LU1941681956	2,159,972.792	EUR	101.81	98.35	97.90
Classe A USD (C)	LU1941682681	41,464.779	USD	100.09	95.49	91.10
Classe A2 EUR (C)	LU2040441128	2,050.606	EUR	49.40	47.76	47.70
Classe E2 EUR (C)	LU2036673882	19,684,498.244	EUR	4.986	4.815	4.800
Classe F EUR (C)	LU2018721113	556,697.449	EUR	4.812	4.667	4.678
Classe F2 EUR (C)	LU1941682418	3,766.065	EUR	98.70	95.80	96.46
Classe G EUR (C)	LU1941682335	4,442,535.652	EUR	101.64	98.21	97.81
Classe I EUR (C)	LU1941682178	30,337.211	EUR	1,054.33	1,014.13	1,002.46
Classe I16 EUR (C)	LU2462611307	27.000	EUR	1,001.91	962.25	-
Classe I2 EUR (C)	LU2031984342	17,030.219	EUR	1,033.62	994.70	984.32
Classe I2 GBP (C)	LU2359308629	5.000	GBP	956.95	911.93	905.04
Classe J2 EUR (C)	LU2085675861	47,001.000	EUR	1,027.03	987.80	976.39
Classe M EUR (C)	LU1941682509	938,102.689	EUR	105.60	101.60	100.47
Classe M2 EUR (C)	LU2011223687	35,330.418	EUR	1,036.49	997.47	987.06
Classe R EUR AD (D)	LU2359306094	100.000	EUR	46.73	45.20	44.80

Multi-Asset Sustainable Future

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe R EUR (C)	LU1941682251	10,396.059	EUR	104.32	100.51	99.60
Classe R2 GBP (C)	LU2359308546	100.000	GBP	47.45	45.29	45.11
Classe R5 EUR (C)	LU2391859084	67,635.345	EUR	46.96	45.19	44.73
Patrimonio Netto			**EUR**	**1,071,429,764**	**1,183,903,855**	**1,550,580,583**

Pioneer Flexible Opportunities

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1883340249	42,034.026	CZK	1,550.84	1,480.53	1,393.68
Classe A EUR (C)	LU1883340322	14,722.859	EUR	90.45	87.84	87.87
Classe A EUR Hgd (C)	LU1883340595	10,056.336	EUR	61.86	59.96	59.36
Classe A USD (C)	LU1883340678	28,725.073	USD	101.57	97.43	93.39
Classe C EUR Hgd (C)	LU1883340751	9,086.712	EUR	55.76	54.33	54.34
Classe C USD (C)	LU1883340835	27,546.300	USD	89.35	86.13	83.39
Classe E2 EUR (C)	LU1883340918	627,389.012	EUR	6.459	6.273	6.274
Classe E2 EUR Hgd (C)	LU1883341056	2,395,580.496	EUR	5.376	5.211	5.160
Classe F EUR (C)	LU1883341130	212,981.625	EUR	5.912	5.756	5.787
Classe G EUR (C)	LU1894680328	110,944.387	EUR	5.354	5.205	5.217
Classe G EUR Hgd (C)	LU1883341213	2,242,927.059	EUR	4.256	4.129	4.096
Classe I USD (C)	LU1883341486	-	USD	-	-	1,944.61
Classe I2 USD (C)	LU2330498598	5.000	USD	916.80	874.94	830.00
Classe P USD (C)	LU1883341643	100.000	USD	64.29	61.48	58.55
Classe Q-D USD AD (D)	LU1883341726	-	USD	-	76.98	74.89
Classe R EUR (C)	LU1837136800	419.116	EUR	56.16	54.34	53.94
Classe R EUR Hgd (C)	LU1883341999	1,444.000	EUR	47.40	45.78	45.00
Classe R GBP (C)	LU1883342021	1,591.173	GBP	67.33	64.51	64.24
Classe R USD (C)	LU1883342294	1,749.302	USD	87.66	83.77	79.69
Patrimonio Netto			**USD**	**42,709,178**	**48,576,172**	**63,688,792**

Pioneer Income Opportunities

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 AUD Hgd MTD3 (D)	LU2585853059	3,400.000	AUD	51.82	-	-
Classe A2 EUR (C)	LU1894680757	136,970.562	EUR	55.86	53.55	51.29
Classe A2 EUR Hgd (C)	LU1894680831	2,387.770	EUR	56.89	54.40	51.45
Classe A2 EUR Hgd QTD (D)	LU1894680914	2,027.016	EUR	46.31	45.36	45.11
Classe A2 EUR QTD (D)	LU1894681052	1,597.037	EUR	47.20	46.34	46.47
Classe A2 HKD MTD3 (D)	LU2585853133	23,539.523	HKD	51.82	-	-
Classe A2 RMB Hgd MTD3 (D)	LU2585853307	83,373.202	CNH	51.75	-	-
Classe A2 USD (C)	LU1883839398	105,462.261	USD	61.70	58.42	53.62
Classe A2 USD MD (D)	LU2574252313	10,417.787	USD	49.30	47.74	-
Classe A2 USD MGI (D)	LU1894681136	101.415	USD	43.89	42.98	44.09
Classe A2 USD MTD3 (D)	LU2585852911	19,083.544	USD	51.82	-	-
Classe A2 USD QTD (D)	LU1894681219	3,149.129	USD	51.87	50.30	48.49
Classe C USD (C)	LU1883839471	9,367.836	USD	59.30	56.43	52.31
Classe E2 EUR (C)	LU1883839554	3,289,225.485	EUR	6.572	6.300	6.035

Pioneer Income Opportunities

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe E2 EUR Hgd (C)	LU1883839638	442,178.808	EUR	5.528	5.285	5.004
Classe E2 EUR Hgd QTI (D)	LU1883839711	1,014,733.585	EUR	4.863	4.720	4.605
Classe E2 EUR PHgd QTI (D)	LU1894681300	4,502,928.599	EUR	5.323	5.177	5.090
Classe E2 EUR QTI (D)	LU1883839802	3,406,769.508	EUR	5.244	5.149	5.162
Classe G EUR (C)	LU1883839984	11,476,969.388	EUR	6.353	6.096	5.851
Classe G EUR Hgd (C)	LU1883840057	6,518,864.385	EUR	5.367	5.137	4.869
Classe G EUR Hgd QTI (D)	LU1883840131	5,289,225.373	EUR	4.721	4.587	4.484
Classe G EUR PHgd QTI (D)	LU1894681482	17,772,547.204	EUR	5.110	4.975	4.904
Classe G EUR QTI (D)	LU1883840214	10,797,489.732	EUR	5.070	4.984	5.007
Classe I2 EUR (C)	LU1894681565	126.167	EUR	1,184.34	1,129.68	1,070.85
Classe I2 EUR Hgd (C)	LU1894681649	1,355.977	EUR	1,201.63	1,142.35	1,069.20
Classe I2 EUR Hgd QTD (D)	LU1894681722	101.856	EUR	968.54	943.68	928.57
Classe I2 EUR QTD (D)	LU1894681995	5.528	EUR	985.01	962.00	954.30
Classe I2 USD (C)	LU1883840305	18,486.729	USD	1,308.47	1,232.66	1,119.65
Classe I2 USD QTD (D)	LU1894682027	5.094	USD	1,079.49	1,041.26	993.03
Classe I3 USD QTI (D)	LU2110862112	575,386.341	USD	1,084.35	1,054.64	1,011.40
Classe M2 EUR (C)	LU2002723158	14,728.679	EUR	1,328.34	1,267.64	1,202.81
Classe M2 EUR Hgd QTD (D)	LU1883840487	90.128	EUR	915.47	892.41	879.03
Classe P2 USD (C)	LU1883840560	3,077.369	USD	64.48	60.88	55.57
Classe R2 USD (C)	LU1894682290	99.998	USD	65.51	61.83	56.37
Classe R2 USD QTD (D)	LU1894682373	101.741	USD	53.07	51.29	49.11
Patrimonio Netto			**USD**	**1,076,338,368**	**828,688,786**	**475,912,141**

Real Assets Target Income

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 AUD Hgd MTI (D)	LU2538405957	3,000.000	AUD	47.64	49.23	-
Classe A2 EUR (C)	LU1883866011	453,524.878	EUR	59.00	58.99	58.64
Classe A2 EUR Hgd MTI (D)	LU1883866102	13,953.068	EUR	37.42	38.67	40.59
Classe A2 EUR Hgd QTI (D)	LU1883866284	1,312,645.121	EUR	37.45	38.72	40.61
Classe A2 EUR QTI (D)	LU1883866367	213,995.947	EUR	34.05	35.25	37.23
Classe A2 HKD MTI (D)	LU2498475776	14,020.826	HKD	46.08	47.33	-
Classe A2 RMB Hgd MTI (D)	LU2538405874	14,000.000	CNH	47.53	49.19	-
Classe A2 SGD Hgd (C)	LU2462611489	225,830.014	SGD	52.97	52.83	-
Classe A2 SGD Hgd MTI (D)	LU2462611562	529,581.908	SGD	42.68	44.07	45.28
Classe A2 USD (C)	LU1883866441	15,715.653	USD	65.19	64.38	61.32
Classe A2 USD MTI (D)	LU2462611646	209,449.479	USD	48.53	49.58	-
Classe A2 USD QTI (D)	LU1883866524	122,898.740	USD	37.46	38.28	38.85
Classe E2 EUR ATI (D)	LU1883866797	3,016,987.344	EUR	3.519	3.519	3.732
Classe E2 EUR (C)	LU2477811538	1,000.000	EUR	4.721	4.720	4.693
Classe E2 EUR Hgd SATI (D)	LU1883866870	525,375.669	EUR	3.293	3.397	3.558
Classe F2 EUR ATI (D)	LU1883867092	1,299,980.151	EUR	3.254	3.266	3.490
Classe G2 EUR (C)	LU2477811454	1,000.000	EUR	4.706	4.710	4.692
Classe G2 EUR Hgd QTI (D)	LU1883867258	655,448.680	EUR	3.668	3.794	3.989
Classe H USD (C)	LU2237438465	29,577.493	USD	1,176.59	1,153.76	1,083.51
Classe I2 EUR (C)	LU1883867332	13,680.237	EUR	1,307.10	1,300.36	1,279.37
Classe I2 EUR Hgd QTI (D)	LU1883867415	96.615	EUR	803.87	826.40	857.64
Classe I2 USD (C)	LU1883867506	6,558.371	USD	1,013.77	996.08	939.13

Real Assets Target Income

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe M2 EUR (C)	LU2477811611	5.000	EUR	958.42	953.93	939.35
Classe M2 EUR Hgd SATI (D)	LU2002723828	-	EUR	-	984.59	964.21
Classe M2 USD ATI (D)	LU2002724040	15,621.147	USD	999.42	982.47	987.97
Classe R2 EUR (C)	LU1883867688	16,183.310	EUR	67.21	66.98	66.15
Classe Z EUR QD (D)	LU2070303842	7,946.878	EUR	1,214.32	1,218.56	1,226.88
Classe Z USD QTI (D)	LU2085675606	13,961.374	USD	965.75	981.23	983.90
Patrimonio Netto			**USD**	**257,991,820**	**315,747,145**	**322,724,103**

Target Coupon

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 EUR AD (D)	LU1386074709	100.002	EUR	90.57	90.15	90.93
Classe F2 EUR AD (D)	LU1386074964	4,636.447	EUR	87.61	87.59	88.43
Classe G2 EUR AD (D)	LU1386074881	526,817.757	EUR	90.50	90.19	90.65
Classe I2 EUR AD (D)	LU1386074618	900.000	EUR	94.57	93.77	94.03
Classe M2 EUR AD (D)	LU2002724396	377.454	EUR	970.36	961.67	959.66
Classe Q-A4 EUR AD (D)	LU1638825742	693,836.468	EUR	8.31	8.30	8.39
Patrimonio Netto			**EUR**	**54,312,865**	**65,815,994**	**113,785,523**

Absolute Return Credit

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR (C)	LU1622150198	930.160	EUR	111.09	104.77	102.31
Classe A USD (C)	LU1622150867	10.000	USD	104.29	97.16	90.89
Classe A USD Hgd (C)	LU1622150941	117.514	USD	119.42	111.97	106.90
Classe F2 EUR (C)	LU1622151246	3,178.163	EUR	101.46	95.91	94.55
Classe G EUR (C)	LU1622151329	18,700.980	EUR	103.09	97.31	95.41
Classe I EUR (C)	LU1622150271	32,876.944	EUR	1,172.14	1,103.71	1,072.07
Classe I GBP Hgd (C)	LU1622150438	10.000	GBP	1,208.22	1,130.41	1,081.32
Classe I2 GBP (C)	LU2052288615	5.000	GBP	1,074.56	998.75	973.66
Classe M EUR (C)	LU1622151592	10.000	EUR	109.13	102.73	99.73
Classe O EUR (C)	LU1622150511	16,773.261	EUR	1,169.38	1,094.88	1,058.81
Classe Q-A3 EUR AD (D)	LU1622150602	-	EUR	-	-	90.92
Classe Q-I0 EUR AD (D)	LU1622151089	-	EUR	-	-	935.79
Classe R EUR (C)	LU1622151162	10.000	EUR	107.99	101.72	99.06
Patrimonio Netto			**EUR**	**60,540,194**	**55,368,748**	**56,023,525**

Absolute Return Multi-Strategy

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1882439240	519,085.205	CZK	1,103.52	1,046.70	1,082.13
Classe A EUR (C)	LU1882439323	1,193,843.981	EUR	58.76	56.57	61.58
Classe A USD Hgd (C)	LU1882439679	10,424.799	USD	55.65	53.10	56.53
Classe A2 EUR (C)	LU2070310201	100.000	EUR	49.11	47.32	51.62

Absolute Return Multi-Strategy

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A5 EUR (C)	LU2032054905	12,145.473	EUR	49.06	47.19	51.30
Classe C EUR (C)	LU1882439752	2,781.630	EUR	45.25	43.78	48.14
Classe C USD Hgd (C)	LU1882439919	1,683.852	USD	51.59	49.48	53.15
Classe E2 EUR (C)	LU1882440099	43,190,666.092	EUR	6.102	5.871	6.385
Classe F EUR (C)	LU1882440255	2,444,835.650	EUR	5.087	4.910	5.375
Classe G EUR (C)	LU1882440339	3,089,546.833	EUR	4.668	4.498	4.906
Classe H EUR (C)	LU1998913914	1,000.000	EUR	969.47	927.92	1,083.91
Classe I EUR (C)	LU1882440503	57,792.864	EUR	1,379.88	1,323.24	1,429.24
Classe I GBP (C)	LU1894676300	4.265	GBP	1,196.13	1,135.83	1,230.78
Classe I GBP Hgd (C)	LU1894676482	99.999	GBP	1,043.71	994.01	1,058.12
Classe I2 EUR (C)	LU1882440685	25,067.464	EUR	1,049.60	1,007.02	1,088.78
Classe I2 GBP (C)	LU1897298045	5.000	GBP	976.60	927.85	1,006.22
Classe I2 GBP Hgd (C)	LU2047618173	100.000	GBP	1,062.85	1,012.74	1,079.04
Classe J EUR (C)	LU1882440925	63,663.754	EUR	985.19	944.28	1,018.98
Classe J3 GBP (C)	LU2052286833	5.000	GBP	1,000.70	950.28	1,029.47
Classe J6 JPY Hgd (C)	LU2713448723	80,600.000	JPY	99,680.00	-	-
Classe M2 EUR (C)	LU1882441147	117,994.556	EUR	1,373.68	1,317.29	1,422.82
Classe P2 USD Hgd (C)	LU2098276384	100.000	USD	51.66	49.23	52.19
Classe Q-I22 EUR QTD (D)	LU1894676565	155,383.949	EUR	1,030.37	987.57	1,066.04
Classe R EUR (C)	LU1882441220	44,272.882	EUR	49.00	47.05	50.97
Classe R GBP Hgd (C)	LU1882441576	1,708.464	GBP	52.69	50.25	53.64
Classe R USD Hgd (C)	LU1882441659	7,164.000	USD	54.99	52.36	55.33
Classe R3 GBP (C)	LU2259108392	500.000	GBP	9.05	8.60	9.32
Classe X EUR (C)	LU1894676649	4,801.000	EUR	1,077.34	1,030.04	1,105.99
Classe Z EUR (C)	LU2110859837	1,565.975	EUR	949.79	910.02	981.14
Patrimonio Netto			**EUR**	**938,177,392**	**1,191,681,160**	**1,825,277,950**

Absolute Return Global Opportunities Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CZK Hgd (C)	LU1894677373	19,669.704	CZK	1,099.06	1,051.52	1,018.61
Classe A EUR (C)	LU1894677027	1,686,559.288	EUR	46.59	45.25	46.15
Classe A USD (C)	LU1894677290	5,070.222	USD	51.47	49.37	48.26
Classe C EUR (C)	LU1894677613	2,835.471	EUR	46.28	45.17	46.54
Classe C EUR MTD (D)	LU1894677704	98.705	EUR	45.84	44.97	46.53
Classe C USD (C)	LU1894677886	3,031.029	USD	51.13	49.29	48.66
Classe E2 EUR (C)	LU1894678009	7,000,811.520	EUR	4.687	4.554	4.650
Classe F EUR (C)	LU1894678181	3,073,078.863	EUR	4.685	4.567	4.693
Classe G EUR (C)	LU1894678264	810,057.349	EUR	4.752	4.625	4.736
Classe H EUR (C)	LU1998914995	115,228.550	EUR	1,000.86	968.10	979.37
Classe I EUR (C)	LU1894678348	8,095.074	EUR	964.33	933.91	947.08
Classe I2 EUR (C)	LU2339089752	5.000	EUR	934.56	905.34	918.49
Classe M2 EUR (C)	LU1894678694	14,910.533	EUR	968.89	938.79	952.97
Classe OR EUR (C)	LU2498475859	5.000	EUR	1,004.59	970.92	-
Classe R EUR (C)	LU1837134698	26,188.373	EUR	49.42	47.90	48.67
Classe R GBP (C)	LU1894678777	113.999	GBP	42.84	41.12	41.90
Classe SE EUR (C)	LU1894678934	5.000	EUR	1,003.01	969.39	979.23

Absolute Return Global Opportunities Bond

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe Z EUR (C)	LU2040440237	5.000	EUR	999.62	967.05	979.51
Patrimonio Netto			**EUR**	**269,918,114**	**314,976,829**	**410,225,018**

Absolute Return Global Opportunities Bond Dynamic

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 USD (C)	LU2247575652	100.000	USD	50.78	48.99	47.24
Classe H USD (C)	LU2247577195	18,200.000	USD	1,047.05	1,004.72	958.32
Classe I2 USD (C)	LU2247576031	5.000	USD	1,039.26	998.48	954.68
Classe R2 USD (C)	LU2247575819	100.000	USD	51.48	49.54	47.52
Classe Z EUR Hgd (C)	LU2247576205	30,200.000	EUR	997.42	965.61	945.67
Classe Z USD (C)	LU2247576387	22,299.668	USD	1,046.29	1,004.10	957.85
Patrimonio Netto			**USD**	**75,678,155**	**68,115,535**	**54,710,812**

Global Macro Bonds & Currencies

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0996172176	3,088.026	EUR	77.58	75.73	82.03
Classe A EUR (C)	LU0996172093	67,835.350	EUR	85.13	83.09	90.01
Classe A USD Hgd AD (D)	LU1073017714	94.103	USD	88.97	86.11	90.98
Classe F EUR (C)	LU2018724992	5,569.640	EUR	4.306	4.215	4.590
Classe F2 EUR (C)	LU0996172507	5,781.909	EUR	79.98	78.35	85.52
Classe F2 EUR MTD (D)	LU1103150238	354.000	EUR	66.04	65.04	71.29
Classe G EUR (C)	LU0996172333	51,084.027	EUR	83.75	81.83	88.82
Classe G EUR MTD (D)	LU1103150071	18,130.769	EUR	67.83	66.63	72.63
Classe G USD Hgd (C)	LU0996172416	124.714	USD	92.86	89.94	95.21
Classe I EUR (C)	LU0996171368	180.352	EUR	919.32	894.09	961.43
Classe M EUR (C)	LU0996171798	155,470.091	EUR	90.22	87.74	94.35
Classe O EUR (C)	LU0996171954	-	EUR	-	887.64	950.32
Patrimonio Netto			**EUR**	**26,242,070**	**51,417,981**	**60,355,399**

Global Macro Bonds & Currencies Low Vol

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe AE (C)	LU0210817283	3,225.744	EUR	102.37	99.70	102.51
Classe AE (D)	LU0244994728	898.794	EUR	82.34	81.03	83.33
Classe AHG (C)	LU0615785101	7.123	GBP	94.25	91.21	92.47
Classe AHU (C)	LU0752743517	1,197.214	USD	122.87	118.73	119.11
Classe AHU (D)	LU0752743608	20.000	USD	97.81	95.48	95.82
Classe FE (C)	LU0557852794	550.951	EUR	84.55	82.46	85.04
Classe IE (C)	LU0210817879	17.417	EUR	1,099.16	1,068.05	1,093.28
Classe ME (C)	LU0329439698	218.653	EUR	101.09	98.28	100.72
Classe OE (C)	LU0557852950	-	EUR	-	-	938.36
Classe OR (C)	LU0906519359	22,159.866	EUR	960.34	931.79	950.98

Global Macro Bonds & Currencies Low Vol

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe RE (C)	LU0987185328	50.000	EUR	89.88	87.46	89.77
Classe SE (C)	LU0210817440	13,033.152	EUR	100.33	97.75	100.61
Classe SHU (C)	LU0752743863	948.126	USD	120.60	116.59	117.07
Patrimonio Netto			**EUR**	**23,324,414**	**24,814,823**	**52,313,894**

Absolute Return Forex

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU0568619711	731.420	EUR	96.08	94.97	94.20
Classe A EUR (C)	LU0568619638	36,703.414	EUR	97.39	96.27	95.49
Classe A USD (C)	LU1883326172	201.136	USD	48.40	47.25	44.91
Classe C EUR (C)	LU1883326768	202.741	EUR	47.21	46.84	46.81
Classe C USD (C)	LU1883326925	22,077.420	USD	46.12	45.19	43.28
Classe C USD MTD (D)	LU1883327063	18.740	USD	47.03	46.16	44.21
Classe E2 EUR (C)	LU1883327147	360,564.530	EUR	4.935	4.874	4.828
Classe F EUR (C)	LU1883327220	32,594.952	EUR	4.777	4.733	4.719
Classe F2 EUR (C)	LU0568620057	2,053.935	EUR	91.04	90.30	90.20
Classe G EUR (C)	LU0568619802	9,029.621	EUR	95.87	94.83	94.21
Classe I EUR (C)	LU0568619042	18,127.711	EUR	1,025.87	1,011.66	998.66
Classe M EUR (C)	LU0568619398	9,689.921	EUR	101.50	100.09	98.80
Classe M2 EUR (C)	LU1883327576	4,354.282	EUR	999.95	986.34	974.12
Classe O EUR (C)	LU0568619554	16,045.766	EUR	1,041.92	1,025.18	1,007.51
Classe R EUR (C)	LU0987184941	77.287	EUR	97.89	96.71	95.82
Classe R USD (C)	LU1883327659	100.000	USD	47.90	46.75	44.40
Classe X EUR (C)	LU1883327733	-	EUR	-	-	991.43
Classe Z EUR (C)	LU2040440401	19,081.477	EUR	1,007.79	993.27	979.75
Patrimonio Netto			**EUR**	**67,468,154**	**71,165,082**	**83,329,011**

Multi-Strategy Growth

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR AD (D)	LU1883335249	177,577.254	EUR	46.20	45.04	51.66
Classe A EUR (C)	LU1883335165	119,475.491	EUR	65.44	63.12	71.76
Classe A USD Hgd (C)	LU1883335322	56,955.278	USD	58.31	55.74	61.88
Classe E2 EUR (C)	LU1883335678	3,472,749.712	EUR	6.878	6.631	7.531
Classe G EUR (C)	LU1883335751	619,021.504	EUR	4.689	4.527	5.157
Classe H EUR (C)	LU1998915968	63,498.789	EUR	1,089.24	1,044.02	1,172.15
Classe I EUR AD (D)	LU1883335918	6,600.386	EUR	1,334.64	1,307.80	1,501.82
Classe I EUR (C)	LU1883335835	8,213.926	EUR	1,492.72	1,433.80	1,616.58
Classe I GBP (C)	LU1894679312	4.013	GBP	1,300.22	1,236.74	1,398.77
Classe I GBP Hgd (C)	LU1894679403	100.000	GBP	1,060.42	1,011.48	1,123.72
Classe I USD Hgd (C)	LU1883336056	93.420	USD	1,225.68	1,166.37	1,285.66
Classe I2 CHF Hgd (C)	LU2359308207	19.810	CHF	840.56	819.37	937.81
Classe I2 EUR AD (D)	LU1894679585	5.000	EUR	1,007.54	986.67	1,132.53
Classe I2 EUR (C)	LU1883336130	28,359.243	EUR	1,116.54	1,073.01	1,211.01
Classe I2 GBP (C)	LU1897309008	5.000	GBP	1,010.43	961.59	1,088.72

Multi-Strategy Growth

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe I2 GBP Hgd (C)	LU2049412971	427,507.916	GBP	1,083.62	1,034.43	1,152.59
Classe I2 NOK Hgd (C)	LU1894679742	43,814.970	NOK	10,996.94	10,570.17	11,827.16
Classe J3 GBP (C)	LU2052287302	5.000	GBP	1,028.07	977.63	1,105.01
Classe M2 EUR AD (D)	LU1883336304	45.920	EUR	1,341.19	1,314.06	1,508.68
Classe M2 EUR (C)	LU1883336213	135,741.438	EUR	1,580.89	1,518.50	1,712.07
Classe P2 USD Hgd (C)	LU2098276467	100.000	USD	51.94	49.55	54.88
Classe R EUR (C)	LU1837136479	13,247.990	EUR	49.73	47.82	54.07
Classe R3 GBP (C)	LU2259109101	500.000	GBP	8.71	8.29	9.38
Classe R3 GBP Hgd (C)	LU2330498242	3,196,679.055	GBP	9.15	8.73	9.70
Classe X EUR (C)	LU1894679825	4,351.000	EUR	1,117.91	1,070.33	1,199.06
Classe X USD Hgd (C)	LU2224462288	30,000.000	USD	911.60	864.93	947.43
Patrimonio Netto			**EUR**	**1,024,229,476**	**1,093,273,289**	**1,555,442,668**

Volatility Euro

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CHF Hgd (C)	LU0613079408	2,247.029	CHF	70.27	70.35	79.54
Classe A EUR AD (D)	LU0272942359	16,216.240	EUR	103.32	102.25	114.12
Classe A EUR (C)	LU0272941971	198,593.145	EUR	114.49	113.30	126.44
Classe A5 EUR (C)	LU2070308643	100.000	EUR	57.11	56.48	62.96
Classe F EUR (C)	LU2018721469	359,803.534	EUR	5.383	5.347	6.008
Classe F2 EUR (C)	LU0557872123	36,455.150	EUR	73.62	73.20	82.96
Classe G EUR (C)	LU0272942433	318,672.214	EUR	108.49	107.58	120.50
Classe H EUR (C)	LU1998920539	5.000	EUR	1,234.98	1,216.07	1,351.14
Classe I CHF Hgd (C)	LU0613079150	225.000	CHF	757.71	756.47	852.39
Classe I EUR AD (D)	LU0272941385	1,977.000	EUR	835.24	826.92	920.83
Classe I EUR (C)	LU0272941112	45,178.032	EUR	1,276.56	1,259.45	1,401.26
Classe I2 GBP (C)	LU1897298128	5.000	GBP	1,156.23	1,130.29	1,266.03
Classe J EUR (C)	LU2098275220	4.999	EUR	1,014.64	-	1,004.23
Classe M EUR (C)	LU0329449069	123,021.740	EUR	110.80	109.32	121.54
Classe M2 EUR (C)	LU2002724552	7,042.917	EUR	1,211.29	1,195.35	1,334.09
Classe O EUR (C)	LU0557872396	3,899.882	EUR	1,016.65	999.29	1,106.48
Classe Q-H EUR (C)	LU0272944215	2,459.586	EUR	103.38	102.63	115.41
Classe Q-R3 EUR AD (D)	LU1638825312	1,873.903	EUR	96.68	95.75	106.14
Classe R EUR AD (D)	LU0839525986	11.095	EUR	102.57	101.53	113.26
Classe R EUR (C)	LU0839525630	3,721.920	EUR	87.88	86.72	96.70
Classe R GBP Hgd AD (D)	LU0906520951	10.000	GBP	79.05	77.56	85.00
Classe Z EUR (C)	LU2040441045	38,828.401	EUR	1,140.46	1,124.11	1,247.98
Patrimonio Netto			**EUR**	**194,479,669**	**326,737,394**	**389,818,085**

Volatility World

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A CHF Hgd (C)	LU0752741651	529.103	CHF	89.82	90.76	99.62
Classe A EUR AD (D)	LU0557872552	15,837.018	EUR	87.60	88.48	97.45
Classe A EUR (C)	LU0557872479	121,028.950	EUR	96.65	97.00	106.92

Volatility World

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A EUR Hgd AD (D)	LU0644000290	38,604.690	EUR	61.83	62.21	67.04
Classe A EUR Hgd (C)	LU0442406889	92,397.041	EUR	65.98	65.94	71.05
Classe A GBP Hgd (C)	LU0615786091	334.150	GBP	57.88	57.43	60.94
Classe A SGD Hgd (C)	LU0752742626	1,078.987	SGD	70.92	71.00	75.99
Classe A USD AD (D)	LU0319687397	15,389.258	USD	93.67	93.46	98.54
Classe A USD (C)	LU0319687124	204,145.875	USD	104.58	103.66	109.37
Classe A2 USD (C)	LU1103150824	183,906.013	USD	96.97	96.19	101.94
Classe F EUR Hgd (C)	LU2018722434	248,325.306	EUR	5.229	5.245	5.709
Classe F USD (C)	LU2018722517	84,640.792	USD	5.602	5.574	5.924
Classe F2 EUR Hgd (C)	LU0644000456	61,004.059	EUR	58.10	58.36	63.87
Classe F2 USD (C)	LU0557872800	43,663.322	USD	72.68	72.39	77.34
Classe G EUR Hgd (C)	LU0644000373	313,535.437	EUR	60.64	60.72	65.66
Classe G USD (C)	LU0319687470	203,282.238	USD	100.21	99.53	105.25
Classe H EUR Hgd (C)	LU1998920612	156.806	EUR	1,191.42	1,185.54	1,273.27
Classe I CHF Hgd (C)	LU0752741578	338.000	CHF	646.01	651.14	705.95
Classe I EUR Hgd (C)	LU0487547167	74,377.327	EUR	731.25	728.94	781.20
Classe I GBP Hgd AD (D)	LU0442407184	6.882	GBP	626.47	627.56	662.07
Classe I USD AD (D)	LU0319687041	-	USD	-	-	901.49
Classe I USD (C)	LU0319686829	51,883.531	USD	1,183.59	1,169.62	1,223.66
Classe I2 GBP (C)	LU1897298391	2,659.868	GBP	1,195.64	1,185.28	1,306.17
Classe J EUR (C)	LU2098275147	-	EUR	-	-	1,027.96
Classe J EUR Hgd (C)	LU2098275493	50.000	EUR	986.44	978.25	1,048.66
Classe J USD (C)	LU2098275576	-	USD	-	960.91	-
Classe M EUR HGD (C)	LU1954167539	21,552.691	EUR	107.67	107.28	114.92
Classe M USD (C)	LU0329449143	15,588.799	USD	82.85	81.87	85.94
Classe M2 EUR Hgd (C)	LU2002724636	1,137.488	EUR	1,168.57	1,164.28	1,255.53
Classe Q-H USD (C)	LU0319687553	16,234.557	USD	95.87	95.35	101.10
Classe Q-I0 AUD Hgd AD (D)	LU1120874604	19,614.540	AUD	989.81	995.88	1,058.77
Classe Q-I0 EUR Hgd (C)	LU1120874786	74,084.903	EUR	948.20	944.86	1,019.21
Classe Q-I0 USD (C)	LU1120874356	-	USD	-	996.47	1,048.81
Classe Q-R3 EUR Hgd AD (D)	LU1638825403	800.973	EUR	95.94	96.90	103.71
Classe Q-R3 USD AD (D)	LU1638825585	-	USD	-	-	114.31
Classe R EUR (C)	LU0839526877	744,091.205	EUR	53.82	53.88	59.00
Classe R EUR Hgd (C)	LU0839527339	388,171.762	EUR	73.23	73.00	78.35
Classe R USD (C)	LU0839527842	10,385.219	USD	84.84	83.89	87.87
Classe R2 GBP (C)	LU2259110703	80,742.417	GBP	52.00	51.58	56.92
Patrimonio Netto			**USD**	**420,713,243**	**612,419,736**	**884,832,906**

Protect 90

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 EUR (C)	LU1433245245	6,443,631.234	EUR	93.31	90.14	90.85
Classe G2 EUR (C)	LU1534106825	539,766.478	EUR	93.92	90.73	91.44
Patrimonio Netto			**EUR**	**651,942,603**	**883,187,541**	**1,354,320,398**

Cash EUR

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 EUR AD (D)	LU0568620644	218,750.917	EUR	98.88	98.34	97.00
Classe A2 EUR (C)	LU0568620560	14,799,903.622	EUR	100.63	98.87	97.52
Classe F2 EUR (C)	LU0568620990	1,869,730.728	EUR	100.28	98.53	97.18
Classe G2 EUR (C)	LU0568620727	126,982.028	EUR	100.57	98.81	97.46
Classe H EUR (C)	LU1998917584	7,122.372	EUR	1,021.33	1,001.80	985.68
Classe I2 EUR AD (D)	LU0568620214	24,815.486	EUR	990.02	984.69	970.25
Classe I2 EUR (C)	LU0568620131	238,102.332	EUR	1,019.86	1,001.11	986.41
Classe J2-10 EUR (C)	LU2297685492	249,952.939	EUR	1,027.47	1,007.88	991.59
Classe M2 EUR (C)	LU0568620305	1,976,714.878	EUR	102.08	100.20	98.71
Classe O EUR (C)	LU0568620487	-	EUR	-	-	999.71
Classe Q-X EUR AD (D)	LU1327400385	277,515.145	EUR	1,005.63	1,000.68	984.71
Classe R2 EUR AD (D)	LU0987193348	985,395.792	EUR	99.85	99.28	97.90
Classe R2 EUR (C)	LU0987193264	1,005,966.215	EUR	100.09	98.28	96.92
Patrimonio Netto			**EUR**	**2,922,713,756**	**2,275,003,292**	**1,954,415,834**

Cash USD

	ISIN	Numero di azioni 31/12/23	Valuta	NAV per azione 31/12/23	NAV per azione 30/06/23	NAV per azione 30/06/22
Classe A2 USD AD (D)	LU0568621709	142,993.817	USD	106.44	107.37	103.34
Classe A2 USD (C)	LU0568621618	12,917,814.878	USD	116.97	113.90	109.38
Classe F2 USD (C)	LU0568622186	723,921.898	USD	116.95	113.87	109.36
Classe G2 USD (C)	LU0568622004	121,493.498	USD	116.97	113.89	109.38
Classe I2 USD AD (D)	LU0568621295	32,933.161	USD	1,034.34	1,042.95	1,003.89
Classe I2 USD (C)	LU0568621022	419,523.825	USD	1,172.77	1,140.64	1,094.62
Classe J2 USD (C)	LU2009162558	478,390.957	USD	1,096.34	1,065.54	1,022.15
Classe M2 USD (C)	LU0568621378	220,252.321	USD	117.29	114.06	109.46
Classe P2 USD (C)	LU2110859910	15,596.431	USD	53.71	52.26	50.18
Classe Q-X USD AD (D)	LU1327400542	131.076	USD	1,031.79	1,040.42	1,001.28
Classe Q-X USD (C)	LU1327400468	300,695.103	USD	1,158.98	1,126.56	1,080.95
Classe R2 USD (C)	LU0987193777	564,239.460	USD	112.90	109.85	105.49
Classe Z USD (C)	LU2359308389	159,499.451	USD	1,073.71	1,043.52	1,001.00
Patrimonio Netto			**USD**	**3,285,921,039**	**2,933,662,000**	**2,577,075,314**

	Nota	Climate Transition Global Equity*		Euroland Equity	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
Proventi		**12,375**	**-**	**26,338,622**	**18,591,594**
Dividendi netti	2	10,925	-	24,954,522	17,310,919
Interessi su obbligazioni	2	-	-	-	-
Interessi bancari	2	1,450	-	211,825	13,441
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		-	-	-	-
Altri redditi	7, 11	-	-	1,172,275	1,267,234
Spese		**7,943**	**-**	**30,840,256**	**18,209,350**
Commissioni di gestione	4	2,254	-	17,082,110	12,074,230
Commissioni di performance	5	-	-	3,768,019	186,132
Spese amministrative	4	605	-	3,621,382	2,054,899
"Taxe d'abonnement"	6	111	-	544,915	353,065
Commissioni di distribuzione	4	5	-	92,139	84,828
Commissioni di mediazione e di transazioni		4,168	-	3,943,786	2,137,710
Commissioni di ricezione e trasmissione di ordini	16	769	-	1,386,119	847,338
Interessi bancari & spese similare		-	-	895	15,834
Interessi pagati su swaps		-	-	-	-
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	31	-	400,891	455,314
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**4,432**	**-**	**-4,501,634**	**382,244**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	-16,517	-	107,761,790	-18,520,185
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		-	-	151,956	424,772
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		507	-	202,976	-4,185
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**-11,578**	**-**	**103,615,088**	**-17,717,354**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		130,593	-	72,030,641	251,065,012
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		-	-	-194,461	-376,487
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-	-	-	-
Risultato delle operazioni		**119,015**	**-**	**175,451,268**	**232,971,171**
Dividendi distribuiti	17	-	-	-7,183,303	-8,229,955
Sottoscrizioni		2,055,767	-	1,158,706,638	368,910,203
Riscatti		-4,290	-	-536,289,294	-503,510,825
Aumento/ (diminuzione) del patrimonio netto		**2,170,492**	**-**	**790,685,309**	**90,140,594**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**-**	**-**	**4,030,859,066**	**3,122,420,478**
Patrimonio netto a fine periodo		**2,170,492**	**-**	**4,821,544,375**	**3,212,561,072**

* Questo Comparto è stato lanciato, maggiori informazioni nella Nota 1.

Le note sono parte integrante dei bilanci.

European Equity ESG Improvers		Euroland Equity Small Cap		European Equity Green Impact		European Equity Value	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
3,539,417	**2,986,792**	**2,873,706**	**3,146,810**	**1,798,555**	**1,233,556**	**24,014,020**	**27,576,617**
3,212,251	2,830,119	2,749,241	3,090,549	1,545,737	1,147,361	22,179,056	26,998,654
-	-	-	-	-	-	-	-
173,488	20,972	12,082	1,826	20,460	10,095	846,540	111,923
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
153,678	135,701	112,383	54,435	232,358	76,100	988,424	466,040
4,121,882	**4,001,115**	**2,087,090**	**2,356,879**	**1,643,370**	**1,973,276**	**16,827,777**	**18,851,558**
2,462,739	2,273,394	1,385,489	1,703,206	1,068,858	1,237,214	11,599,380	14,086,976
198	183	57,881	43,519	-	-	98,276	11,814
503,088	370,038	290,098	259,064	184,448	167,107	2,283,341	2,122,426
92,931	81,569	32,377	50,757	27,824	29,883	313,212	382,818
186,642	211,552	18,003	18,808	158,559	194,733	86,269	84,307
606,114	706,108	172,164	164,921	86,947	194,864	501,899	832,629
217,054	298,606	92,102	93,702	38,637	75,858	904,967	558,410
-	13,111	-	5,932	-	11,807	-	58,004
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
53,116	46,554	38,976	16,970	78,097	61,810	1,040,433	714,174
-582,465	**-1,014,323**	**786,616**	**789,931**	**155,185**	**-739,720**	**7,186,243**	**8,725,059**
-1,699,971	-15,030,254	6,431,507	-24,547,916	-5,192,667	-25,564,453	58,963,349	-9,791,092
-	-	-	-	-	-	-	-
-1,760	5,202	-	-	-	-	-46,639	158,184
-	-	-	-	182,752	489,799	-	-
-	-	-	-	-	-	-	-
-70,293	14,812	-477	308	23,301	-26,529	269,814	190,838
-2,354,489	**-16,024,563**	**7,217,646**	**-23,757,677**	**-4,831,429**	**-25,840,903**	**66,372,767**	**-717,011**
1,106,379	31,578,281	7,784,683	30,763,164	16,404,448	18,283,240	59,723,529	298,838,798
-	-	-	-	-	-	-	-
-1,279	562	-	-	-	-	-13,204	-46,647
-	-	-	-	7,771	-110,007	-	-
-	-	-	-	-	-	-	-
-1,249,389	**15,554,280**	**15,002,329**	**7,005,487**	**11,580,790**	**-7,667,670**	**126,083,092**	**298,075,140**
-	-	-469,449	-614,924	-26,466	-55,446	-1,173,899	-1,652,914
103,594,270	92,075,492	22,263,930	32,803,444	11,464,273	18,711,373	333,806,534	910,254,958
-112,024,692	-65,953,950	-135,550,507	-50,302,290	-21,968,763	-30,081,915	-862,238,251	-1,307,917,674
-9,679,811	**41,675,822**	**-98,753,697**	**-11,108,283**	**1,049,834**	**-19,093,658**	**-403,522,524**	**-101,240,490**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
502,938,263	**396,119,230**	**436,732,743**	**417,587,308**	**210,652,772**	**231,356,044**	**3,098,835,929**	**3,498,396,758**
493,258,452	**437,795,052**	**337,979,046**	**406,479,025**	**211,702,606**	**212,262,386**	**2,695,313,405**	**3,397,156,268**

Le note sono parte integrante dei bilanci.

	Nota	European Equity Sustainable Income		European Equity Small Cap	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Proventi		**5,887,907**	**7,606,113**	**2,393,545**	**2,362,278**
Dividendi netti	2	5,583,833	7,592,237	2,290,121	2,329,982
Interessi su obbligazioni	2	-	-	-	-
Interessi bancari	2	66,504	13,876	99,967	32,296
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		-	-	-	-
Altri redditi	7, 11	237,570	-	3,457	-
Spese		**6,372,958**	**6,346,534**	**2,670,575**	**2,952,580**
Commissioni di gestione	4	4,774,956	4,799,080	2,108,305	2,362,343
Commissioni di performance	5	35,324	-	578	-
Spese amministrative	4	758,254	649,157	286,333	272,310
"Taxe d'abonnement"	6	157,224	146,650	56,800	58,534
Commissioni di distribuzione	4	9,396	10,170	70,663	98,190
Commissioni di mediazione e di transazioni		395,511	181,944	76,460	107,280
Commissioni di ricezione e trasmissione di ordini	16	162,916	95,098	70,343	52,151
Interessi bancari & spese similare		1,073	7,581	911	1,594
Interessi pagati su swaps		-	-	-	-
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	78,304	456,854	182	178
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**-485,051**	**1,259,579**	**-277,030**	**-590,302**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	20,935,481	2,048,479	4,715,348	-14,458,399
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		-1,287,402	2,716,431	489,271	578,967
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		81,804	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		-12,916	-37,134	54,900	-62,042
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**19,231,916**	**5,987,355**	**4,982,489**	**-14,531,776**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		32,730,964	18,529,304	9,985,027	16,835,310
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		-373,189	528,203	512,846	-939,747
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-	-	-	-
Risultato delle operazioni		**51,589,691**	**25,044,862**	**15,480,362**	**1,363,787**
Dividendi distribuiti	17	-9,434,605	-12,511,095	-2,890	-859
Sottoscrizioni		25,260,229	16,398,559	8,375,283	8,064,677
Riscatti		-79,252,176	-66,203,805	-41,465,030	-30,270,854
Aumento/ (diminuzione) del patrimonio netto		**-11,836,861**	**-37,271,479**	**-17,612,275**	**-20,843,249**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**729,204,057**	**721,409,944**	**289,437,623**	**310,551,374**
Patrimonio netto a fine periodo		**717,367,196**	**684,138,465**	**271,825,348**	**289,708,125**

Le note sono parte integrante dei bilanci.

Equity Japan Target		Global Ecology ESG		Global Equity ESG Improvers		Net Zero Ambition Global Equity	
31/12/2023 JPY	31/12/2022 JPY	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
238,430,160	**174,774,106**	**17,828,330**	**17,853,855**	**1,014,804**	**594,487**	**108,284**	**21,158**
238,366,060	174,774,106	14,366,622	17,341,964	972,667	583,051	103,764	21,066
-	-	-	-	-	-	-	-
39,552	-	2,741,936	511,724	42,137	11,436	4,520	92
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
24,548	-	719,772	167	-	-	-	-
272,238,775	**133,878,894**	**25,197,881**	**31,383,139**	**765,431**	**485,753**	**107,311**	**13,801**
137,662,443	101,331,689	16,828,381	19,691,237	525,205	270,008	26,198	4,745
65,754,493	2,167,163	-	130,129	-	5	60,407	-
20,125,143	11,967,090	2,670,273	2,601,784	114,488	44,211	10,843	1,308
3,109,995	2,613,184	500,885	567,751	12,774	4,504	764	257
1,503,495	1,145,385	2,593,410	3,137,493	1,046	15	10	-
23,193,371	9,952,117	823,131	1,614,433	68,094	85,829	6,574	7,491
19,976,783	3,990,221	1,475,158	1,595,767	40,841	72,274	2,480	-
883,121	707,327	61,222	398,116	454	8,884	19	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
29,931	4,718	245,421	1,646,429	2,529	23	16	-
-33,808,615	**40,895,212**	**-7,369,551**	**-13,529,284**	**249,373**	**108,734**	**973**	**7,357**
1,827,115,845	393,369,609	60,257,488	-120,412,219	-539,787	-987,284	224,056	1,111
-	-	-	-	-	-	-	-
948,738,809	45,429,524	3,752,952	59,817,666	-289,760	1,843,250	-	-
1,900	-3,805,989	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,414,913	2,396,877	3,242,757	-4,830,726	-60,747	-651,810	1,736	-18,370
2,744,462,852	**478,285,233**	**59,883,646**	**-78,954,563**	**-640,921**	**312,890**	**226,765**	**-9,902**
-667,001,620	-235,456,889	-17,955,610	104,223,177	11,127,338	3,072,956	1,179,941	-132,846
-	-	-	-	-	-	-	-
-821,328,202	-89,228,995	-11,805,544	-28,395,538	649,514	853,210	-	-
-	8,540,000	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,256,133,030	**162,139,349**	**30,122,492**	**-3,126,924**	**11,135,931**	**4,239,056**	**1,406,706**	**-142,748**
-2,576,666	-1,725,929	-80,903	-120,469	-	-	-	-
4,675,616,992	1,238,294,834	147,329,317	346,457,279	95,355,030	79,807,728	-	10,305,051
-7,901,876,272	-2,134,451,057	-480,290,569	-433,153,945	-1,789,609	-10,287,320	-	-4,388
-1,972,702,916	**-735,742,803**	**-302,919,663**	**-89,944,059**	**104,701,352**	**73,759,464**	**1,406,706**	**10,157,915**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
19,138,599,657	**14,585,310,505**	**2,832,796,850**	**2,999,317,771**	**122,742,371**	**23,317,887**	**14,493,369**	**-**
17,165,896,741	**13,849,567,702**	**2,529,877,187**	**2,909,373,712**	**227,443,723**	**97,077,351**	**15,900,075**	**10,157,915**

Le note sono parte integrante dei bilanci.

	Nota	Global Equity Sustainable Income		Japan Equity Engagement	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 JPY	31/12/2022 JPY
Proventi		**14,940,038**	**12,089,533**	**100,441,157**	**99,851,400**
Dividendi netti	2	13,798,291	11,902,558	100,419,069	99,851,394
Interessi su obbligazioni	2	-	-	-	-
Interessi bancari	2	856,728	180,947	137	6
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		-	-	-	-
Altri redditi	7, 11	285,019	6,028	21,951	-
Spese		**12,433,982**	**9,693,440**	**77,215,386**	**112,481,139**
Commissioni di gestione	4	9,600,356	7,435,973	54,718,870	87,511,911
Commissioni di performance	5	-	14,795	-	451,067
Spese amministrative	4	1,666,191	1,031,791	10,154,723	12,499,829
"Taxe d'abonnement"	6	318,390	214,431	1,300,965	2,310,187
Commissioni di distribuzione	4	75,111	43,655	371,039	373,635
Commissioni di mediazione e di transazioni		413,578	168,839	1,698,311	3,374,054
Commissioni di ricezione e trasmissione di ordini	16	258,104	233,528	8,620,146	5,237,827
Interessi bancari & spese similare		25,113	106,194	331,753	717,801
Interessi pagati su swaps		-	-	-	-
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	77,139	444,234	19,579	4,828
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**2,506,056**	**2,396,093**	**23,225,771**	**-12,629,739**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	6,575,507	-900,039	440,540,967	138,738,475
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		2,869,205	18,732,440	49,611,356	2,496,137
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		3,071,758	-32,274,376	-2,414	-130,944
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		363,601	1,522,824	8,490,243	-14,498,083
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**15,386,127**	**-10,523,058**	**521,865,923**	**113,975,846**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		117,635,179	71,600,377	-267,801,512	-127,367,899
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		-5,792,136	-18,421,677	-45,163,312	-6,392,276
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		8,090,559	16,019,301	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-	-	-	-
Risultato delle operazioni		**135,319,729**	**58,674,943**	**208,901,099**	**-19,784,329**
Dividendi distribuiti	17	-10,252,783	-10,288,879	-	-
Sottoscrizioni		377,229,434	246,543,010	131,418,081	2,359,199,297
Riscatti		-196,282,784	-169,019,747	-3,479,841,295	-4,110,859,977
Aumento/ (diminuzione) del patrimonio netto		**306,013,596**	**125,909,327**	**-3,139,522,115**	**-1,771,445,009**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**1,506,903,841**	**1,216,173,641**	**11,678,528,807**	**14,830,229,508**
Patrimonio netto a fine periodo		**1,812,917,437**	**1,342,082,968**	**8,539,006,692**	**13,058,784,499**

Le note sono parte integrante dei bilanci.

Japan Equity Value		Montpensier Great European Models SRI		Montpensier M Climate Solutions		Pioneer Global Equity	
31/12/2023 JPY	31/12/2022 JPY	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
99,998,941	**167,903,087**	**10**	**-**	**1,411**	**355**	**16,288,708**	**10,545,740**
98,937,130	167,822,727	-	-	-	-	15,150,582	10,318,682
-	-	-	-	-	-	-	-
1,061,730	80,276	10	-	1,411	355	1,137,821	227,058
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
81	84	-	-	-	-	305	-
105,747,305	**150,019,949**	**2,996**	**3,888**	**430,201**	**160,205**	**13,873,090**	**15,296,151**
77,164,164	116,883,178	1,736	1,689	365,098	122,423	10,267,955	7,195,848
-	-	-	-	-	-	28,467	5,735,746
12,246,166	15,630,249	132	125	41,258	18,431	1,610,539	919,835
2,328,036	3,765,130	61	65	18,706	14,361	316,825	200,340
3,357,631	3,913,653	17	9	7	9	186,823	122,879
9,530,995	9,257,465	1,050	2,000	5,000	4,950	1,460,572	1,115,412
-	-	-	-	-	-	-	-
1,120,207	565,195	-	-	32	31	384	5,089
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
106	5,079	-	-	100	-	1,525	1,002
-5,748,364	**17,883,138**	**-2,986**	**-3,888**	**-428,790**	**-159,850**	**2,415,618**	**-4,750,411**
558,627,935	122,207,216	-8,556	-1,861	-13,155,887	-628,868	13,175,933	35,784,667
-	-	-	-	-	-	-	665,455
317,068,149	137,531,782	-	-	-	-	-113,928	-29,759
-	-	-	-	-	-	-	932
-	-	-	-	-	-	-	-
235,801	-9,453,306	-	-	-	-	-610,426	499,354
870,183,521	**268,168,830**	**-11,542**	**-5,749**	**-13,584,677**	**-788,718**	**14,867,197**	**32,170,238**
-574,994,429	-381,401,745	-1,534	3,787	-3,533,227	-11,416,938	68,472,941	505,291
-	-	-	-	-	-	-	1,316,461
-321,484,034	-104,668,774	-	-	-	-	-1,060,719	1,095,234
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-26,294,942	**-217,901,689**	**-13,076**	**-1,962**	**-17,117,904**	**-12,205,656**	**82,279,419**	**35,087,224**
-1,531,313	-1,653,845	-	-	-	-	-67,519	-18,150
502,582,264	4,700,635,727	17,165	99,184	12,223,846	75,238,918	388,472,002	296,292,390
-2,391,747,833	-1,996,268,583	-123,011	-11,618	-33,135,411	-3,855,271	-160,421,640	-271,137,055
-1,916,991,824	**2,484,811,610**	**-118,922**	**85,604**	**-38,029,469**	**59,177,991**	**310,262,262**	**60,224,409**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
12,553,150,462	**15,133,536,001**	**339,184**	**190,443**	**98,519,775**	**379,232**	**1,401,349,127**	**999,544,873**
10,636,158,638	**17,618,347,611**	**220,262**	**276,047**	**60,490,306**	**59,557,223**	**1,711,611,389**	**1,059,769,282**

Le note sono parte integrante dei bilanci.

	Nota	Pioneer US Equity Dividend Growth		Pioneer US Equity ESG Improvers	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Proventi		**3,176,309**	**3,209,868**	**1,309,766**	**1,248,679**
Dividendi netti	2	3,042,056	3,177,552	1,266,789	1,135,367
Interessi su obbligazioni	2	-	-	-	-
Interessi bancari	2	134,253	32,316	42,977	30,980
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		-	-	-	-
Altri redditi	7, 11	-	-	-	82,332
Spese		**2,945,051**	**3,299,768**	**1,336,740**	**2,086,375**
Commissioni di gestione	4	2,347,444	2,408,971	981,397	895,637
Commissioni di performance	5	-	426,975	3,416	935,017
Spese amministrative	4	360,137	321,213	180,096	140,086
"Taxe d'abonnement"	6	79,168	77,159	38,174	32,128
Commissioni di distribuzione	4	29	28	15,865	15,188
Commissioni di mediazione e di transazioni		157,940	65,183	117,186	68,161
Commissioni di ricezione e trasmissione di ordini	16	-	-	-	-
Interessi bancari & spese similare		-	13	436	15
Interessi pagati su swaps		-	-	-	-
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	333	226	170	143
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**231,258**	**-89,900**	**-26,974**	**-837,696**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	13,293,593	-6,465,101	-1,763,681	867,987
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		-	-	-6,329	-39,787
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		16	565	81,242	65,802
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**13,524,867**	**-6,554,436**	**-1,715,742**	**56,306**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		-6,388,673	25,083,970	10,431,106	7,158,931
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		-	-	85,833	50,777
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-	-	-	-
Risultato delle operazioni		**7,136,194**	**18,529,534**	**8,801,197**	**7,266,014**
Dividendi distribuiti	17	-	-	-	-
Sottoscrizioni		4,326,770	122,803	41,142,660	4,649,419
Riscatti		-28,447,099	-10,964,875	-15,991,278	-11,286,060
Aumento/ (diminuzione) del patrimonio netto		**-16,984,135**	**7,687,462**	**33,952,579**	**629,373**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**329,781,159**	**316,751,624**	**157,817,563**	**147,980,067**
Patrimonio netto a fine periodo		**312,797,024**	**324,439,086**	**191,770,142**	**148,609,440**

* Questo comparto è stato fuso, maggiori informazioni nella Nota 1.

Le note sono parte integrante dei bilanci.

Pioneer US Equity Fundamental Growth		Pioneer US Equity Mid Cap*		Pioneer US Equity Research		Pioneer US Equity Research Value	
31/12/2023 EUR	31/12/2022 EUR	03/11/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
7,617,580	**6,223,299**	**226,434**	**469,874**	**3,195,964**	**3,921,617**	**8,529,390**	**13,426,685**
6,314,021	5,960,524	182,294	458,682	3,032,304	3,796,749	8,036,108	13,177,805
-	-	-	-	-	-	-	-
1,303,559	262,775	44,140	11,182	163,660	124,868	493,071	248,880
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	10	-	-	211	-
17,606,591	**21,904,884**	**361,218**	**785,642**	**3,509,057**	**4,436,611**	**6,810,733**	**10,808,058**
13,989,902	11,764,062	226,081	354,304	2,795,381	3,550,121	5,008,685	8,144,654
73,428	7,454,288	-	324,589	-	-	-	-
2,311,852	1,579,835	30,526	41,548	450,098	466,245	818,658	1,122,191
439,769	338,687	4,071	9,601	71,646	91,271	139,539	236,921
717,340	673,676	5,289	8,536	22,670	24,483	82,648	161,454
72,053	89,090	47,797	41,634	168,578	302,177	760,270	1,137,923
-	-	-	-	-	-	-	-
-	3,484	47,413	5,430	-	1,713	-	3,686
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,247	1,762	41	-	684	601	933	1,229
-9,989,011	**-15,681,585**	**-134,784**	**-315,768**	**-313,093**	**-514,994**	**1,718,657**	**2,618,627**
40,608,100	20,579,237	-1,407,026	-1,368,472	4,456,456	20,384,724	-49,067,684	64,015,091
-	-	-	-	-	-	-	-
-526,662	-6,743,111	-28,177	-143,147	-85,268	-1,307,104	-546,194	-7,737,869
-	-	-	-	-	-344	34,679	-
-	-	-	-	-	-	-	-
-1,680,199	-1,241,572	1,158,589	-38,845	-620,669	-635,301	1,512,554	-865,429
28,412,228	**-3,087,031**	**-411,398**	**-1,866,232**	**3,437,426**	**17,926,981**	**-46,347,988**	**58,030,420**
198,730,141	24,392,303	-1,936,958	4,940,341	12,676,458	-9,425,072	63,519,681	-62,445,593
-	-	-	-	-	-	-	-
1,316,294	6,414,026	-60,724	170,798	104,693	1,242,855	-2,937,403	8,120,117
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
228,458,663	**27,719,298**	**-2,409,080**	**3,244,907**	**16,218,577**	**9,744,764**	**14,234,290**	**3,704,944**
-	-	-308	-16	-	-	-41,309	-77,103
499,512,480	280,589,278	356,494	1,585,014	11,938,341	41,138,044	26,441,137	172,163,944
-396,874,096	-263,143,826	-38,461,902	-2,144,629	-141,133,087	-147,809,846	-407,157,686	-238,606,252
331,097,047	**45,164,750**	**-40,514,796**	**2,685,276**	**-112,976,169**	**-96,927,038**	**-366,523,568**	**-62,814,467**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2,279,535,637	**1,780,657,980**	**40,514,796**	**39,274,086**	**513,682,526**	**603,713,510**	**917,625,308**	**1,228,460,010**
2,610,632,684	**1,825,822,730**	**-**	**41,959,362**	**400,706,357**	**506,786,472**	**551,101,740**	**1,165,645,543**

Le note sono parte integrante dei bilanci.

	Nota	Polen Capital Global Growth		Net Zero Ambition Top European Players	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
Proventi		**2,186,951**	**1,703,890**	**3,659,168**	**3,191,169**
Dividendi netti	2	1,453,377	1,463,447	3,349,855	2,821,444
Interessi su obbligazioni	2	-	-	-	-
Interessi bancari	2	731,995	240,443	30,096	1,281
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		-	-	-	-
Altri redditi	7, 11	1,579	-	279,217	368,444
Spese		**6,618,474**	**5,435,782**	**5,842,958**	**4,648,220**
Commissioni di gestione	4	5,416,001	4,367,293	4,241,849	3,578,012
Commissioni di performance	5	13,604	29	-	26
Spese amministrative	4	811,789	688,605	669,340	467,462
"Taxe d'abonnement"	6	140,489	96,092	128,180	100,808
Commissioni di distribuzione	4	74,902	90,880	67,280	84,893
Commissioni di mediazione e di transazioni		133,706	179,701	421,363	185,575
Commissioni di ricezione e trasmissione di ordini	16	-	-	220,458	100,357
Interessi bancari & spese similare		27,197	12,462	2,176	1,369
Interessi pagati su swaps		-	-	-	-
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	786	720	92,312	129,718
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**-4,431,523**	**-3,731,892**	**-2,183,790**	**-1,457,051**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	4,970,786	-74,116,964	3,163,816	-1,319,603
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		-982,895	-2,546,921	-1,551,258	2,233,604
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		-173,036	-6,531	-58,152	-63,143
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**-616,668**	**-80,402,308**	**-629,384**	**-606,193**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		41,474,167	59,050,848	7,694,541	20,922,663
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		170,366	3,799,072	-69,509	190,850
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-	-	-	-
Risultato delle operazioni		**41,027,865**	**-17,552,388**	**6,995,648**	**20,507,320**
Dividendi distribuiti	17	-	-	-1,141,398	-1,053,429
Sottoscrizioni		155,028,371	84,407,461	49,295,650	18,843,902
Riscatti		-149,159,213	-202,547,866	-82,569,275	-51,402,921
Aumento/ (diminuzione) del patrimonio netto		**46,897,023**	**-135,692,793**	**-27,419,375**	**-13,105,128**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**721,060,438**	**735,375,056**	**653,833,625**	**534,932,478**
Patrimonio netto a fine periodo		**767,957,461**	**599,682,263**	**626,414,250**	**521,827,350**

Le note sono parte integrante dei bilanci.

US Pioneer Fund		Asia Equity Concentrated		China A Shares		China Equity	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
19,862,324	**21,129,846**	**1,208,670**	**1,322,594**	**101,262**	**36,578**	**3,540,518**	**5,262,766**
19,215,737	20,452,877	1,170,759	1,316,921	91,878	28,725	3,432,487	5,190,327
-	-	-	-	-	-	-	-
646,587	676,969	37,911	5,559	9,384	7,853	94,344	33,183
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	114	-	-	13,687	39,256
22,855,525	**25,468,948**	**2,118,773**	**2,045,530**	**66,252**	**83,597**	**4,718,966**	**6,380,136**
15,653,190	18,160,214	1,203,380	1,274,178	34,508	39,533	3,468,575	4,359,583
42,798	-	-	-	-	42	4,252	440,771
3,167,801	2,932,904	230,659	216,754	16,914	14,773	730,060	835,361
575,650	591,678	30,130	30,087	869	1,091	88,936	127,635
2,919,439	3,212,888	21,200	21,865	123	8	189,523	253,287
493,429	554,499	71,208	67,165	11,165	23,281	133,110	236,324
-	-	26,699	21,928	2,283	4,869	84,997	113,997
-	13,343	4,187	6,698	368	-	11,316	1,446
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,218	3,422	531,310	406,855	22	-	8,197	11,732
-2,993,201	**-4,339,102**	**-910,103**	**-722,936**	**35,010**	**-47,019**	**-1,178,448**	**-1,117,370**
126,904,993	125,520,260	-10,756,010	-4,133,253	-1,095,375	-936,803	-44,230,402	-32,542,430
-	-	-	-	-	-	-	-
-3,204,960	-3,561,972	-1,858	-48,355	-	-	-3,913	-53,351
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
109,065	-5,589,101	2,483	-123,423	12,213	-55,007	-125,799	409,830
120,815,897	**112,030,085**	**-11,665,488**	**-5,027,967**	**-1,048,152**	**-1,038,829**	**-45,538,562**	**-33,303,321**
227,260,408	-182,985,536	12,841,607	1,513,531	-956,781	-2,235,880	366,883	-45,188,605
-	-	-	-	-	-	-	-
223,745	8,801,621	5,938	49,938	-	-	-449	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
348,300,050	**-62,153,830**	**1,182,057**	**-3,464,498**	**-2,004,933**	**-3,274,709**	**-45,172,128**	**-78,491,926**
-	-	-125	-	-	-	-1,289	-1,343
380,599,071	579,496,372	4,170,528	4,768,374	185,350	25,752,684	23,879,423	83,538,242
-440,592,544	-507,692,082	-18,511,014	-10,835,328	-1,893,669	-604,276	-126,695,487	-77,125,644
288,306,577	**9,650,460**	**-13,158,554**	**-9,531,452**	**-3,713,252**	**21,873,699**	**-147,989,481**	**-72,080,671**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
3,204,747,644	**3,446,894,313**	**165,157,663**	**180,119,737**	**19,829,212**	**-**	**477,893,041**	**629,628,595**
3,493,054,221	**3,456,544,773**	**151,999,109**	**170,588,285**	**16,115,960**	**21,873,699**	**329,903,560**	**557,547,924**

Le note sono parte integrante dei bilanci.

	Nota	Emerging Europe Middle East and Africa		Emerging Markets Equity Focus	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
Proventi		**1,545,847**	**1,085,294**	**22,452,137**	**108,199,153**
Dividendi netti	2	1,513,844	1,018,689	22,342,592	108,110,778
Interessi su obbligazioni	2	-	-	-	-
Interessi bancari	2	32,003	66,605	52,714	16,570
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		-	-	-	-
Altri redditi	7, 11	-	-	56,831	71,805
Spese		**1,813,239**	**194,406**	**21,807,116**	**15,408,689**
Commissioni di gestione	4	729,743	-	9,839,146	7,769,292
Commissioni di performance	5	834,464	-	-	25,050
Spese amministrative	4	135,549	117,681	2,332,676	1,558,196
"Taxe d'abonnement"	6	20,265	18,942	256,590	175,995
Commissioni di distribuzione	4	38,735	46,637	234,147	313,474
Commissioni di mediazione e di transazioni		37,081	8,610	1,122,062	818,008
Commissioni di ricezione e trasmissione di ordini	16	13,031	1,066	645,044	330,207
Interessi bancari & spese similare		4,265	1,395	6,056	2,975
Interessi pagati su swaps		-	-	-	-
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	106	75	7,371,395	4,415,492
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**-267,392**	**890,888**	**645,021**	**92,790,464**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	5,033,430	-606,230	-30,714,831	-105,876,785
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		-	-	-102,730	-2,071,015
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		8,782	-264,986	-373,715	-2,846,738
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**4,774,820**	**19,672**	**-30,546,255**	**-18,004,074**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		3,995,827	4,381,846	91,936,704	5,565,691
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		-956	-	297,573	2,067,676
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-	-	-	-
Risultato delle operazioni		**8,769,691**	**4,401,518**	**61,688,022**	**-10,370,707**
Dividendi distribuiti	17	-538	-	-1,475,263	-
Sottoscrizioni		3,196,297	-	608,556,799	268,187,124
Riscatti		-11,886,939	-	-311,457,679	-253,970,317
Aumento/ (diminuzione) del patrimonio netto		**78,511**	**4,401,518**	**357,311,879**	**3,846,100**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**84,715,609**	**75,333,693**	**2,005,386,150**	**1,701,303,660**
Patrimonio netto a fine periodo		**84,794,120**	**79,735,211**	**2,362,698,029**	**1,705,149,760**

* Questo Comparto è stato lanciato, maggiori informazioni nella Nota 1.

Le note sono parte integrante dei bilanci.

Emerging Markets Equity Focus ex China*		Emerging Markets Equity ESG Improvers		Emerging World Equity		Latin America Equity	
31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
26,516	**-**	**1,075,906**	**514,786**	**12,396,149**	**17,542,092**	**2,001,562**	**2,776,211**
21,634	-	1,037,563	509,710	12,191,840	17,486,026	1,987,600	2,773,970
-	-	-	-	-	-	-	-
4,882	-	38,091	5,076	27,113	15,868	5,458	1,014
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	252	-	177,196	40,198	8,504	1,227
19,669	**-**	**899,499**	**319,730**	**7,739,192**	**7,655,561**	**971,837**	**670,240**
6,486	-	520,734	108,269	2,482,289	2,969,203	659,808	519,271
-	-	-	-	129	316,902	37,613	-
2,638	-	135,677	33,271	1,101,179	976,126	130,353	92,625
514	-	29,262	2,542	93,927	97,035	18,862	13,982
-	-	76	10	17,092	20,769	17,923	16,290
3,573	-	101,577	62,384	1,076,270	655,861	42,132	16,606
6,458	-	49,808	3,771	327,768	228,578	25,927	10,944
-	-	292	154	10,438	9,388	116	38
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	62,073	109,329	2,630,100	2,381,699	39,103	484
6,847	**-**	**176,407**	**195,056**	**4,656,957**	**9,886,531**	**1,029,725**	**2,105,971**
12,001	-	125,146	-645,447	1,543,465	-11,652,154	1,872,800	608,094
-	-	-	-	-	-	-	-
-	-	-6,819	-	-94,006	20,868	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,654	-	5,195	-55,207	-154,057	-2,132,861	-46,452	-538
36,502	**-**	**299,929**	**-505,598**	**5,952,359**	**-3,877,616**	**2,856,073**	**2,713,527**
1,060,342	-	5,182,374	-1,248,957	30,285,828	-16,957,455	8,227,404	1,731,444
-	-	-	-	-	-	-	-
-	-	-	-	-22,409	217,292	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,096,844	**-**	**5,482,303**	**-1,754,555**	**36,215,778**	**-20,617,779**	**11,083,477**	**4,444,971**
-	-	-386,442	-294,677	-56,621	-	-651,959	-117,294
19,543,753	-	137,871,778	40,625,836	43,643,148	81,268,747	32,972,148	11,184,878
-4,443	-	-7,968,347	-5,537,195	-134,043,223	-82,753,591	-23,165,984	-13,285,648
20,636,154	**-**	**134,999,292**	**33,039,409**	**-54,240,918**	**-22,102,623**	**20,237,682**	**2,226,907**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**47,696,952**	**19,314,343**	**1,160,297,153**	**1,061,875,533**	**77,213,537**	**59,725,986**
20,636,154	**-**	**182,696,244**	**52,353,752**	**1,106,056,235**	**1,039,772,910**	**97,451,219**	**61,952,893**

Le note sono parte integrante dei bilanci.

	Nota	Equity MENA		Net Zero Ambition Emerging Markets Equity	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Proventi		**572,535**	**1,103,670**	**142,753**	**-**
Dividendi netti	2	571,020	1,103,185	135,556	-
Interessi su obbligazioni	2	-	-	-	-
Interessi bancari	2	1,374	485	929	-
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		-	-	-	-
Altri redditi	7, 11	141	-	6,268	-
Spese		**610,222**	**917,588**	**56,152**	**-**
Commissioni di gestione	4	329,482	523,595	32,066	-
Commissioni di performance	5	19,637	30,159	-	-
Spese amministrative	4	70,127	93,064	14,187	-
"Taxe d'abonnement"	6	7,403	9,893	683	-
Commissioni di distribuzione	4	12,189	16,107	10	-
Commissioni di mediazione e di transazioni		135,411	200,420	7,625	-
Commissioni di ricezione e trasmissione di ordini	16	30,260	37,399	1,531	-
Interessi bancari & spese similare		5,644	6,850	35	-
Interessi pagati su swaps		-	-	-	-
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	69	101	15	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**-37,687**	**186,082**	**86,601**	**-**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	-75,040	-76,504	-222,652	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		-6,183	-396,452	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		-30,808	-22,086	-165	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**-149,718**	**-308,960**	**-136,216**	**-**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		2,796,134	-5,614,586	516,420	-
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		26,886	282,470	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-	-	-	-
Risultato delle operazioni		**2,673,302**	**-5,641,076**	**380,204**	**-**
Dividendi distribuiti	17	-3,287	-1,205	-	-
Sottoscrizioni		5,260,240	16,551,276	-	-
Riscatti		-9,042,204	-29,083,103	-	-
Aumento/ (diminuzione) del patrimonio netto		**-1,111,949**	**-18,174,108**	**380,204**	**-**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**57,606,437**	**91,998,292**	**14,562,647**	**-**
Patrimonio netto a fine periodo		**56,494,488**	**73,824,184**	**14,942,851**	**-**

Le note sono parte integrante dei bilanci.

New Silk Road		Russian Equity		SBI FM India Equity		Euroland Equity Dynamic Multi Factors	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
3,840,484	**6,451,067**	**105,498**	**227,944**	**2,970,918**	**1,954,134**	**2,036,977**	**4,265,168**
3,747,949	6,428,801	-	201,906	2,533,842	1,886,414	1,895,794	2,993,580
-	-	-	-	-	-	-	-
58,713	19,800	105,498	23,249	416,468	67,720	17,707	7,193
-	-	-	-	-	-	-	-
11,947	-	-	-	-	-	-	-
21,875	2,466	-	2,789	20,608	-	123,476	1,264,395
5,544,644	**5,016,394**	**13,530**	**34,829**	**14,829,906**	**10,829,994**	**1,766,080**	**1,696,718**
2,762,470	2,539,990	-	-	2,458,665	1,966,025	688,595	724,151
899	282,700	-	-	9,299	5	80,905	183,059
682,864	570,825	8,215	8,072	1,157,389	811,568	168,968	155,537
99,179	84,356	984	470	69,898	50,722	30,310	26,757
320,122	365,412	-	1,334	99,144	88,049	-	-
260,856	415,338	-	22,746	301,925	278,959	401,287	343,295
99,220	143,368	2,308	-	108,439	100,882	351,628	221,704
4,669	5,783	-	2,200	-	118	3,548	7,289
-	51,145	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,314,365	557,477	2,023	7	10,625,147	7,533,666	40,839	34,926
-1,704,160	**1,434,673**	**91,968**	**193,115**	**-11,858,988**	**-8,875,860**	**270,897**	**2,568,450**
-7,115,999	-36,335,985	-69,984	-848,658	14,754,392	24,829,778	205,827	-14,269,477
-	-	-	-	-	-	-	-
-180	45,569	-	-	-	-	-	-
-458,490	185,451	-	-	-	-	246,757	119,221
-532,827	-18,382	-	-	-	-	-	-
75,435	-108,348	39,124	-624,706	-409,070	-1,126,466	-1,393	889
-9,736,221	**-34,797,022**	**61,108**	**-1,280,249**	**2,486,334**	**14,827,452**	**722,088**	**-11,580,917**
26,349,246	18,308,683	41,034	109,731	69,794,502	18,622,734	22,943,963	40,908,825
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
247,011	-27,048	-	-	-	-	-140,923	-112,780
206,371	-852,017	-	-	-	-	-	-
17,066,407	**-17,367,404**	**102,142**	**-1,170,518**	**72,280,836**	**33,450,186**	**23,525,128**	**29,215,128**
-	-	-	-	-	-278	-	-
26,407,101	33,469,970	-	-	221,232,113	143,021,059	125,537,511	5,763,165
-80,145,746	-73,447,452	-	-	-111,293,708	-115,419,863	-13,479,541	-99,839,338
-36,672,238	**-57,344,886**	**102,142**	**-1,170,518**	**182,219,241**	**61,051,104**	**135,583,098**	**-64,861,045**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
461,284,532	**471,594,951**	**5,980,302**	**6,939,652**	**517,374,983**	**395,005,859**	**419,768,304**	**465,683,547**
424,612,294	**414,250,065**	**6,082,444**	**5,769,134**	**699,594,224**	**456,056,963**	**555,351,402**	**400,822,502**

Le note sono parte integrante dei bilanci.

	Nota	Euroland Equity Risk Parity		European Equity Conservative	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Proventi		**2,870,980**	**5,833,344**	**6,480,017**	**7,903,428**
Dividendi netti	2	2,720,281	2,781,976	5,399,723	7,555,020
Interessi su obbligazioni	2	-	-	-	-
Interessi bancari	2	29,512	9,189	599,104	102,086
Interessi ricevuti su repos/reverse repos		-	4,000	-	-
Interessi ricevuti su swaps		-	-	-	-
Altri redditi	7, 11	121,187	3,038,179	481,190	246,322
Spese		**1,099,577**	**1,740,460**	**7,326,850**	**7,147,793**
Commissioni di gestione	4	406,179	481,612	4,714,233	5,116,817
Commissioni di performance	5	-	762,997	-	2,227
Spese amministrative	4	227,361	181,742	773,254	765,644
"Taxe d'abonnement"	6	14,689	18,143	146,344	160,750
Commissioni di distribuzione	4	-	-	32,681	59,105
Commissioni di mediazione e di transazioni		157,174	157,152	676,597	641,454
Commissioni di ricezione e trasmissione di ordini	16	230,992	98,264	813,668	264,356
Interessi bancari & spese similare		22,679	4,216	-	47,864
Interessi pagati su swaps		-	-	-	-
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	40,503	36,334	170,073	89,576
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**1,771,403**	**4,092,884**	**-846,833**	**755,635**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	5,895,192	-1,383,305	1,093,227	-15,779,830
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		-	-	84,042	168,516
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		26,443	942,745	35,949	3,843,890
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		-13,467	-72,649	21,751	-29,532
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**7,679,571**	**3,579,675**	**388,136**	**-11,041,321**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		987,599	8,489,053	9,181,658	17,542,557
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		-	-	98,129	-136,008
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		-28,990	-164,530	-24,541	-310,426
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-	-	-	-
Risultato delle operazioni		**8,638,180**	**11,904,198**	**9,643,382**	**6,054,802**
Dividendi distribuiti	17	-3,390,803	-3,415,313	-1,636,441	-1,514,586
Sottoscrizioni		15,269,476	71,676,780	19,181,820	142,277,511
Riscatti		-108,437,232	-128,029,650	-142,731,233	-57,327,360
Aumento/ (diminuzione) del patrimonio netto		**-87,920,379**	**-47,863,985**	**-115,542,472**	**89,490,367**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**350,489,766**	**401,451,332**	**863,750,327**	**832,025,476**
Patrimonio netto a fine periodo		**262,569,387**	**353,587,347**	**748,207,855**	**921,515,843**

Le note sono parte integrante dei bilanci.

European Equity Dynamic Multi Factors		European Equity Risk Parity		Global Equity Conservative		Global Equity Dynamic Multi Factors	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
1,127,825	**1,310,633**	**539,604**	**776,727**	**2,193,557**	**2,129,464**	**1,003,234**	**1,734,448**
1,052,252	1,248,619	495,632	679,674	2,137,730	2,090,065	937,180	1,679,261
-	-	-	-	-	-	-	-
10,756	5,867	11,005	7,240	7,386	11,863	66,021	55,187
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
64,817	56,147	32,967	89,813	48,441	27,536	33	-
544,140	**457,585**	**275,230**	**237,809**	**2,184,049**	**3,197,305**	**452,345**	**507,783**
177,375	193,832	61,941	91,633	1,425,698	1,332,005	174,609	223,874
-	-	-	26	-	1,376,123	-	88,782
83,332	62,735	37,149	36,654	273,358	225,419	44,030	50,975
7,117	7,017	2,342	3,472	51,529	43,248	6,843	8,459
-	-	-	-	17,250	16,858	-	-
160,463	103,550	100,001	80,337	97,638	91,710	151,402	70,510
93,047	65,721	60,353	15,286	299,689	101,307	71,500	64,180
640	4,919	-	1,306	1,681	822	3,961	997
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
22,166	19,811	13,444	9,095	17,206	9,813	-	6
583,685	**853,048**	**264,374**	**538,918**	**9,508**	**-1,067,841**	**550,889**	**1,226,665**
-1,958,609	-6,885,808	751,819	11,779	4,945,034	-5,462,806	3,246,786	-5,556,369
-	-	-	-	-	-	-	-
-	-	-	-	-18,110	-223,206	-	-
19,976	223,751	-488	141,461	95,130	790,116	358,382	679,717
-	-	-	-	-	-	-	-
4,691	5,134	6,140	-49,237	125,390	109,361	67,993	41,352
-1,350,257	**-5,803,875**	**1,021,845**	**642,921**	**5,156,952**	**-5,854,376**	**4,224,050**	**-3,608,635**
7,439,124	10,360,965	312,289	126,478	-1,493,312	16,902,789	5,760,276	9,991,321
-	-	-	-	-	-	-	-
-	-	-	-	26,266	228,846	-	-
430	36,057	-17,100	-44,017	-2,113	4,251	-79,657	-46,485
-	-	-	-	-	-	-	-
6,089,297	**4,593,147**	**1,317,034**	**725,382**	**3,687,793**	**11,281,510**	**9,904,669**	**6,336,201**
-	-	-379,908	-472,593	-29,000	-	-	-
1,720,197	513,938	401,395	3,999,736	8,752,877	68,472,643	46,173	4,683,149
-4,739,591	-20,528,398	-30,686,241	-4,530,267	-13,706,768	-40,082,744	-31,499,863	-33,294,050
3,069,903	**-15,421,313**	**-29,347,720**	**-277,742**	**-1,295,098**	**39,671,409**	**-21,549,021**	**-22,274,700**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
133,561,319	**148,860,730**	**70,223,586**	**72,031,861**	**269,106,356**	**244,203,899**	**165,195,095**	**188,285,839**
136,631,222	**133,439,417**	**40,875,866**	**71,754,119**	**267,811,258**	**283,875,308**	**143,646,074**	**166,011,139**

Le note sono parte integrante dei bilanci.

	Nota	European Convertible Bond		Montpensier Global Convertible Bond	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Proventi		**199,487**	**228,156**	**339,929**	**153,295**
Dividendi netti	2	10,350	10,785	-	-
Interessi su obbligazioni	2	140,683	157,061	306,620	141,556
Interessi bancari	2	10,558	2,940	33,114	8,221
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		-	-	-	-
Altri redditi	7, 11	37,896	57,370	195	3,518
Spese		**345,322**	**295,286**	**351,962**	**494,240**
Commissioni di gestione	4	167,620	200,986	239,993	313,590
Commissioni di performance	5	1,347	307	-	6,995
Spese amministrative	4	40,477	37,184	41,242	51,732
"Taxe d'abonnement"	6	5,712	6,479	8,022	10,060
Commissioni di distribuzione	4	4,793	5,360	4,001	4,337
Commissioni di mediazione e di transazioni		7,436	6,296	3,082	10,408
Commissioni di ricezione e trasmissione di ordini	16	103,515	14,015	51,340	90,698
Interessi bancari & spese similare		1,292	2,727	4,282	5,221
Interessi pagati su swaps		-	-	-	-
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	13,130	21,932	-	1,199
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**-145,835**	**-67,130**	**-12,033**	**-340,945**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	654,482	-208,992	662,000	1,056,683
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		19,380	-33,765	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		26,672	-1,048,868	419,776	-512,073
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		17,311	-71,723	-	318
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		-25,038	151,791	3,805	-40,330
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**546,972**	**-1,278,687**	**1,073,548**	**163,653**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		59,530	2,778,586	243,930	-699,752
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-2,597	97,935	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		-6,206	692,162	-368,030	1,098,974
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		-11,720	-50,710	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-	-	-	-
Risultato delle operazioni		**585,979**	**2,239,286**	**949,448**	**562,875**
Dividendi distribuiti	17	-1,344	-	-10,032	-
Sottoscrizioni		1,373,791	713,036	407,382	4,639,854
Riscatti		-2,794,980	-7,652,647	-5,294,867	-6,157,407
Aumento/ (diminuzione) del patrimonio netto		**-836,554**	**-4,700,325**	**-3,948,069**	**-954,678**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**45,880,084**	**54,773,347**	**58,664,926**	**65,979,214**
Patrimonio netto a fine periodo		**45,043,530**	**50,073,022**	**54,716,857**	**65,024,536**

Le note sono parte integrante dei bilanci.

Euro Aggregate Bond		Euro Corporate Bond		Euro Corporate Short Term Green Bond		Euro Government Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
14,553,560	**5,962,042**	**20,580,329**	**11,097,504**	**3,428,034**	**1,753,142**	**3,999,992**	**2,690,846**
-	-	347,849	-	-	-	-	-
11,825,488	4,328,769	17,235,909	10,242,766	2,802,370	1,593,458	3,802,180	1,914,670
164,259	34,379	414,324	81,342	174,951	31,896	75,547	24,773
-	6,902	-	86,998	154	27,136	-	1,414
2,306,098	1,507,717	2,440,752	551,044	450,452	96,528	-	706,260
257,715	84,275	141,495	135,354	107	4,124	122,265	43,729
9,115,472	**4,271,743**	**5,554,052**	**4,208,118**	**962,113**	**1,089,477**	**2,974,780**	**1,973,941**
2,045,376	1,915,920	1,696,080	1,784,599	219,373	196,385	933,415	891,955
29,673	472,279	9,351	474,865	494	8,909	8,058	240,965
740,644	461,408	699,613	486,844	174,514	98,352	351,085	245,359
108,086	82,446	63,902	66,061	14,146	13,568	49,151	43,724
29,164	26,564	11,741	13,298	3,027	2,586	13,085	10,226
78,873	329,901	154,304	371,149	13,125	220,232	28,423	61,559
765,696	63,666	-	155,259	9,500	55,155	149,631	94,403
3,796	29,984	11,916	90,166	1,439	11,963	-	12,993
5,298,534	867,939	2,821,762	696,399	518,286	481,944	1,436,091	361,090
-	-	32,781	20,579	2,840	207	-	-
15,630	21,636	52,602	48,899	5,369	176	5,841	11,667
5,438,088	**1,690,299**	**15,026,277**	**6,889,386**	**2,465,921**	**663,665**	**1,025,212**	**716,905**
-6,469,322	-21,876,602	-17,137,174	-20,071,123	25,835	-1,671,890	-16,242,164	-19,067,243
-1,565,030	1,047,705	-1,958,009	1,799,790	-718,220	317,215	68,420	290,115
405,474	-1,261,926	1,135,530	-5,290,017	414,709	-2,362,004	1,698	55,029
-764,608	7,722,443	2,682,796	4,187,772	1,422,835	2,932,883	229,172	6,628,997
-480,807	-1,751,695	-2,118,264	-1,451,280	-209,974	-1,591,434	-357,634	-1,243,506
-51,101	296,548	-190,191	1,369,491	28,298	319,062	-2,818	40,850
-3,487,306	**-14,133,228**	**-2,559,035**	**-12,565,981**	**3,429,404**	**-1,392,503**	**-15,278,114**	**-12,578,853**
40,314,877	-21,975,474	52,789,470	8,437,821	8,029,981	-1,556,080	29,854,804	-10,730,061
-531,097	-237,162	-746,505	-512,571	-190,582	-38,948	-125,800	-
455,693	-623,672	-77,441	3,988,272	395,158	1,694,718	-4,933	-275,530
-1,389,132	3,574,264	-1,009,761	-11,622,833	-2,445,806	4,067,072	-1,656,745	2,414,053
6,287,953	-2,698,501	4,986,578	517,901	1,000,999	-	3,080,798	-1,250,405
41,650,988	**-36,093,773**	**53,383,306**	**-11,757,391**	**10,219,154**	**2,774,259**	**15,870,010**	**-22,420,796**
-1,610,109	-644,123	-1,618,529	-1,275,393	-410,378	-278,183	-302,602	-35,506
125,864,524	139,568,001	65,046,065	281,446,326	8,909,813	133,703,042	39,729,454	74,065,447
-171,204,118	-121,949,536	-159,077,927	-198,664,120	-67,189,996	-75,405,313	-104,037,814	-76,443,611
-5,298,715	**-19,119,431**	**-42,267,085**	**69,749,422**	**-48,471,407**	**60,793,805**	**-48,740,952**	**-24,834,466**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
911,617,723	**682,182,612**	**914,020,895**	**851,586,611**	**277,928,913**	**177,827,321**	**431,139,444**	**378,625,344**
906,319,008	**663,063,181**	**871,753,810**	**921,336,033**	**229,457,506**	**238,621,126**	**382,398,492**	**353,790,878**

Le note sono parte integrante dei bilanci.

	Nota	Euro Inflation Bond		Strategic Bond	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Proventi		**1,034,793**	**686,870**	**34,208,024**	**35,804,287**
Dividendi netti	2	-	-	601,868	660,331
Interessi su obbligazioni	2	281,561	311,421	17,145,898	24,888,129
Interessi bancari	2	78,233	19,280	724,604	443,954
Interessi ricevuti su repos/reverse repos		-	9,776	286,001	37,211
Interessi ricevuti su swaps		674,467	346,185	15,401,050	9,774,157
Altri redditi	7, 11	532	208	48,603	505
Spese		**1,218,519**	**479,278**	**18,949,482**	**12,001,558**
Commissioni di gestione	4	122,719	165,211	4,082,660	5,608,475
Commissioni di performance	5	-	-	-	-
Spese amministrative	4	51,800	54,978	745,345	884,659
"Taxe d'abonnement"	6	8,933	11,514	140,474	192,445
Commissioni di distribuzione	4	12,036	16,828	7,695	7,822
Commissioni di mediazione e di transazioni		15,972	20,963	74,104	50,951
Commissioni di ricezione e trasmissione di ordini	16	20,390	-	-	216,531
Interessi bancari & spese similare		-	6,153	117,233	154,543
Interessi pagati su swaps		948,846	188,284	13,665,668	4,853,461
Interessi pagati su repos/reverse repos		37,671	15,195	46,880	-
Altre spese	8, 11	152	152	69,423	32,671
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**-183,726**	**207,592**	**15,258,542**	**23,802,729**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	-514,347	-1,164,134	-21,038,929	-31,829,188
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-324,740	-39,348	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		4,818	-71,810	-1,115,936	-35,926,286
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		53,380	463,832	-6,714,461	-182,896
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-329,763	-710,984	-3,263,405	-23,972,301
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		-2,603	-10,900	-503,489	-2,602,897
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**-1,296,981**	**-1,325,752**	**-17,377,678**	**-70,710,839**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		1,558,799	-2,279,360	49,698,872	29,165,684
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		33,860	-108,610	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		-14,527	68,654	542,820	30,120,614
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		-730,527	1,523,239	5,554,153	7,904,418
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		1,324,596	-950,748	8,849,173	29,753,756
Risultato delle operazioni		**875,220**	**-3,072,577**	**47,267,340**	**26,233,633**
Dividendi distribuiti	17	-3,247	-8,896	-12,584,985	-17,921,494
Sottoscrizioni		495,113	2,385,064	10,386,816	35,809,184
Riscatti		-7,009,025	-8,565,819	-125,631,087	-158,564,366
Aumento/ (diminuzione) del patrimonio netto		**-5,641,939**	**-9,262,228**	**-80,561,916**	**-114,443,043**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**63,482,323**	**80,516,380**	**732,175,497**	**1,007,422,534**
Patrimonio netto a fine periodo		**57,840,384**	**71,254,152**	**651,613,581**	**892,979,491**

Le note sono parte integrante dei bilanci.

Euro High Yield Bond		Euro High Yield Short Term Bond		Global Subordinated Bond		Pioneer Global High Yield Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
6,264,537	**8,641,412**	**2,766,424**	**3,298,576**	**22,703,749**	**22,860,571**	**11,421,962**	**12,886,068**
-	-	-	-	-	-	78	79
5,765,069	7,966,655	2,448,767	2,946,868	21,300,285	20,836,641	8,302,747	10,078,360
54,941	19,074	18,749	4,111	477,403	88,806	88,788	15,988
-	-	-	-	22,668	20,900	-	-
444,359	655,683	298,667	347,597	895,917	1,908,975	2,951,952	2,174,484
168	-	241	-	7,476	5,249	78,397	617,157
1,812,910	**2,646,678**	**791,094**	**1,154,717**	**5,395,142**	**6,529,847**	**5,692,737**	**5,354,376**
945,876	1,302,425	459,598	597,936	2,776,964	3,334,551	1,420,957	1,770,358
8,924	52,395	47,765	86,734	1,067	1,670	-	16,001
225,670	251,002	117,273	123,012	653,519	613,907	254,201	269,876
34,287	40,118	19,908	23,079	100,254	117,014	51,382	61,655
38,865	38,662	52,629	66,424	30,075	42,781	31,283	29,799
22,639	48,650	3,872	28,162	30,490	112,786	9,971	5,525
98,058	59,033	57,319	27,031	156,089	163,294	-	-
31,414	37,782	9,846	4,926	35,411	62,828	6,248	25,424
406,889	815,873	22,750	197,222	1,597,556	2,078,435	3,918,695	3,175,738
-	-	-	-	12,964	-	-	-
288	738	134	191	753	2,581	-	-
4,451,627	**5,994,734**	**1,975,330**	**2,143,859**	**17,308,607**	**16,330,724**	**5,729,225**	**7,531,692**
-8,450,661	-19,124,625	-850,740	-2,670,903	-12,732,464	-24,113,284	-5,615,364	-1,764,655
-	-	-	-	-	-	-	-
159,277	715,520	-1,566	171,638	-4,853,468	-26,919,083	-232,840	-4,095,052
41,915	-270,899	67,533	41,929	-2,725,173	-515,155	-	-
-1,396,574	-1,201,247	-516,818	-386,074	2,827,960	306,340	345,168	-927,174
-145,673	-233,937	-27,548	-73,660	-452,938	2,625,335	-171,465	961,940
-5,340,089	**-14,120,454**	**646,191**	**-773,211**	**-627,476**	**-32,285,123**	**54,724**	**1,706,751**
21,389,036	30,761,770	5,879,025	7,415,576	51,068,711	16,922,895	13,061,522	-2,608,320
-	-	-	-	-	-	115,120	-1,016,318
-540,731	667,219	-2,673	71,614	5,235,756	23,862,382	654,460	3,559,313
-49,965	323,890	-136,875	212,510	5,201,492	671,693	-	-
1,486,939	290,240	554,787	-2,282	-5,753,972	243,197	-1,580,601	-1,965,456
16,945,190	**17,922,665**	**6,940,455**	**6,924,207**	**55,124,511**	**9,415,044**	**12,305,225**	**-324,030**
-4,378,769	-7,602,570	-718,389	-586,955	-7,634,116	-4,720,385	-7,976,068	-8,678,978
49,905,951	105,790,572	87,899,567	12,483,605	51,631,620	152,423,356	7,355,384	7,868,788
-102,094,743	-175,446,630	-23,113,428	-43,480,431	-89,236,077	-229,644,211	-27,245,331	-36,944,513
-39,622,371	**-59,335,963**	**71,008,205**	**-24,659,574**	**9,885,938**	**-72,526,196**	**-15,560,790**	**-38,078,733**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
285,871,926	**448,279,377**	**122,917,816**	**191,028,203**	**729,483,666**	**931,547,085**	**242,182,553**	**298,248,894**
246,249,555	**388,943,414**	**193,926,021**	**166,368,629**	**739,369,604**	**859,020,889**	**226,621,763**	**260,170,161**

Le note sono parte integrante dei bilanci.

	Nota	Pioneer Global High Yield ESG Improvers Bond		Pioneer US High Yield Bond	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
Proventi		**1,682,796**	**1,440,341**	**13,795,946**	**18,894,397**
Dividendi netti	2	-	-	-	-
Interessi su obbligazioni	2	1,662,793	1,407,937	10,961,719	16,118,305
Interessi bancari	2	19,970	32,404	223,978	156,193
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		-	-	2,536,980	2,143,681
Altri redditi	7, 11	33	-	73,269	476,218
Spese		**169,754**	**144,686**	**5,872,624**	**6,576,246**
Commissioni di gestione	4	124,027	110,075	1,892,491	2,502,520
Commissioni di performance	5	-	4	-	57,765
Spese amministrative	4	40,516	25,098	358,036	400,891
"Taxe d'abonnement"	6	3,077	2,793	66,888	81,647
Commissioni di distribuzione	4	25	5	138,472	132,444
Commissioni di mediazione e di transazioni		1,991	4,282	10,007	5,062
Commissioni di ricezione e trasmissione di ordini	16	-	-	-	-
Interessi bancari & spese similare		67	2,407	335	7,974
Interessi pagati su swaps		-	-	3,406,395	3,387,943
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	51	22	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**1,513,042**	**1,295,655**	**7,923,322**	**12,318,151**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	-809,633	-691,421	-8,258,575	1,407,194
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		1,350,363	-1,177,558	278,806	-10,936,118
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-	-	404,093	-400,490
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		10,284	-181,138	372,846	-637,276
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**2,064,056**	**-754,462**	**720,492**	**1,751,461**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		3,027,451	-263,609	16,790,394	-9,558,533
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		1,097,675	-328,981	1,852,803	7,755,154
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-	-	-1,501,486	-422,442
Risultato delle operazioni		**6,189,182**	**-1,347,052**	**17,862,203**	**-474,360**
Dividendi distribuiti	17	-64,934	-73,112	-10,330,642	-12,965,842
Sottoscrizioni		8,381,394	42,995,036	33,332,272	113,648,044
Riscatti		-648,842	-9,517,023	-93,092,187	-157,444,869
Aumento/ (diminuzione) del patrimonio netto		**13,856,800**	**32,057,849**	**-52,228,354**	**-57,237,027**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**53,669,093**	**21,378,345**	**378,030,198**	**481,161,237**
Patrimonio netto a fine periodo		**67,525,893**	**53,436,194**	**325,801,844**	**423,924,210**

Le note sono parte integrante dei bilanci.

European Subordinated Bond ESG		Global Aggregate Bond		Global Bond		Global Corporate Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
18,268,578	**17,427,718**	**66,240,063**	**55,915,089**	**2,055,388**	**1,535,447**	**13,136,051**	**11,107,436**
213,488	-	400,072	-	-	-	-	-
17,397,231	16,755,975	50,786,183	38,387,389	1,806,292	1,298,187	11,634,284	9,676,658
211,788	39,799	3,207,405	904,843	113,208	36,218	682,465	170,368
-	-	994,264	1,936,114	-	20,269	160,167	88,971
441,336	631,944	10,595,822	14,667,972	132,548	180,725	657,117	1,171,418
4,735	-	256,317	18,771	3,340	48	2,018	21
3,239,694	**5,986,931**	**37,380,975**	**43,483,627**	**1,461,318**	**1,685,099**	**4,956,577**	**3,683,846**
1,843,836	2,553,669	7,025,335	6,870,009	369,765	431,171	696,873	738,461
11,644	573,520	553,867	4,848,142	90,016	252,396	8,617	13,514
512,826	486,220	2,542,772	1,905,926	111,066	111,389	398,361	269,376
65,264	82,672	390,234	354,522	20,682	22,374	42,864	37,841
4,184	2,451	367,634	408,839	10,764	13,218	15,485	17,788
108,524	344,400	319,233	767,442	57,046	22,685	43,956	136,318
-	27,959	3,227,385	1,155,914	20,095	1,079	390,875	153,221
19,636	30,949	901,194	964,533	9,552	19,786	89,711	88,599
656,323	1,884,234	15,210,993	25,053,832	436,095	786,236	3,264,429	2,221,955
-	-	6,832,291	1,131,631	335,221	24,309	-	6,087
17,457	857	10,037	22,837	1,016	456	5,406	686
15,028,884	**11,440,787**	**28,859,088**	**12,431,462**	**594,070**	**-149,652**	**8,179,474**	**7,423,590**
-18,183,364	-40,215,102	-47,450,044	-145,002,753	-859,986	-4,894,425	-18,139,334	-30,645,483
-2,356,226	1,467,200	-2,618,797	11,209,231	-92,581	531,422	-	-
424,619	-7,745,348	85,506,777	59,207,015	-566,981	1,449,089	9,937,050	6,247,994
2,113,111	21,564,129	12,067,953	48,418,878	201,195	1,651,067	-4,751,569	-808,388
-807,119	-2,049,343	-325,387	-15,944,856	133,951	-840,593	228,550	1,401,944
-172,644	1,660,621	4,286,099	-41,546,966	-423,779	-521,214	-650,385	-3,447,794
-3,952,739	**-13,877,056**	**80,325,689**	**-71,227,989**	**-1,014,111**	**-2,774,306**	**-5,196,214**	**-19,828,137**
52,115,996	39,376,641	192,775,366	25,193,206	6,255,169	-1,318,535	47,443,666	22,275,596
-833,543	-3,128,876	-651,759	-1,115,729	-21,155	-48,119	-	-
-329,267	7,499,521	-97,091,848	-21,629,523	-72,834	-504,155	-8,995,500	-4,256,486
-2,657,820	9,457,137	-38,281,950	59,829,207	-1,092,194	1,380,252	4,528,825	1,576,483
3,017,896	-	11,835,356	-7,469,099	-84,807	-368,308	1,613,890	-4,675,047
47,360,523	**39,327,367**	**148,910,854**	**-16,419,927**	**3,970,068**	**-3,633,171**	**39,394,667**	**-4,907,591**
-5,193,935	-814,208	-31,947,871	-30,400,287	-360,154	-285,557	-1,121,371	-1,524,983
142,031,237	258,524,024	409,559,114	395,149,252	3,835,556	6,163,328	44,848,915	47,360,191
-195,676,612	-372,248,682	-303,384,273	-307,354,925	-9,859,963	-9,724,262	-71,315,440	-95,856,805
-11,478,787	**-75,211,499**	**223,137,824**	**40,974,113**	**-2,414,493**	**-7,479,662**	**11,806,771**	**-54,929,188**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
680,543,198	**859,113,880**	**3,136,343,618**	**2,992,275,927**	**104,828,014**	**127,878,564**	**627,956,953**	**701,045,236**
669,064,411	**783,902,381**	**3,359,481,442**	**3,033,250,040**	**102,413,521**	**120,398,902**	**639,763,724**	**646,116,048**

Le note sono parte integrante dei bilanci.

	Nota	Global Corporate ESG Improvers Bond		Net Zero Ambition Global Corporate Bond	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Proventi		**1,850,739**	**1,295,255**	**2,432,116**	**420,593**
Dividendi netti	2	-	-	-	-
Interessi su obbligazioni	2	1,747,850	1,216,432	2,343,144	410,312
Interessi bancari	2	85,041	17,288	88,354	10,281
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		17,738	61,535	-	-
Altri redditi	7, 11	110	-	618	-
Spese		**350,987**	**291,801**	**324,117**	**56,008**
Commissioni di gestione	4	169,012	129,675	171,431	38,149
Commissioni di performance	5	-	5	4,899	-
Spese amministrative	4	71,279	38,912	89,793	13,100
"Taxe d'abonnement"	6	6,127	4,031	6,379	2,412
Commissioni di distribuzione	4	5,315	5	117	-
Commissioni di mediazione e di transazioni		7,624	14,039	6,226	2,347
Commissioni di ricezione e trasmissione di ordini	16	45,844	24,076	34,881	-
Interessi bancari & spese similare		10,698	8,755	10,250	-
Interessi pagati su swaps		34,984	72,237	-	-
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	104	66	141	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**1,499,752**	**1,003,454**	**2,107,999**	**364,585**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	-2,954,060	-3,362,864	713,568	83,367
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		1,295,087	1,706,726	885,867	1,766,720
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-950,294	-147,120	-834,142	270,655
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		75,569	94,371	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		-129,555	-289,498	-109,308	286,858
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**-1,163,501**	**-994,931**	**2,763,984**	**2,772,185**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		6,440,625	2,005,193	4,533,864	3,856,690
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		-1,403,531	-826,995	-582,281	45,744
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		708,179	17,219	549,585	-114,351
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-167,917	-113,595	-	-
Risultato delle operazioni		**4,413,855**	**86,891**	**7,265,152**	**6,560,268**
Dividendi distribuiti	17	-371	-197	-2,745	-
Sottoscrizioni		1,123,608	10,852,883	16,916,528	89,370,871
Riscatti		-11,922,287	-559,049	-22,390,774	-8,215
Aumento/ (diminuzione) del patrimonio netto		**-6,385,195**	**10,380,528**	**1,788,161**	**95,922,924**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**98,093,845**	**72,235,103**	**128,832,701**	**-**
Patrimonio netto a fine periodo		**91,708,650**	**82,615,631**	**130,620,862**	**95,922,924**

* Questo Comparto è stato lanciato, maggiori informazioni nella Nota 1.

Le note sono parte integrante dei bilanci.

Global High Yield Bond		Global Inflation Short Duration Bond		Global Short Term Bond*		Global Total Return Bond	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
7,440,264	**8,006,663**	**1,595,620**	**1,738,065**	**121,561**	**-**	**1,330,077**	**3,438,266**
-	-	-	-	-	-	1,330,077	3,438,266
4,631,265	7,360,312	337,756	487,859	121,561	-	-	-
48,310	74,353	50,147	27,411	-	-	-	-
-	598	-	6,945	-	-	-	-
2,685,356	401,608	1,202,528	544,072	-	-	-	-
75,333	169,792	5,189	671,778	-	-	-	-
4,056,082	**2,451,321**	**1,987,863**	**977,654**	**89,191**	**-**	**360,723**	**881,979**
250,739	337,191	148,900	213,437	15,611	-	142,033	234,781
-	1,450	-	5	24,089	-	164,181	564,724
97,683	151,248	69,171	82,689	14,608	-	17,316	17,257
13,243	17,155	10,774	16,859	3,032	-	8,255	13,335
33,148	36,175	11,468	15,928	18	-	28,369	50,521
22,116	19,285	25,475	42,969	544	-	40	62
-	-	11,613	-	31,289	-	-	-
24,388	2,631	17,499	10,992	-	-	529	1,299
3,614,765	1,886,186	1,670,574	547,904	-	-	-	-
-	-	22,389	46,559	-	-	-	-
-	-	-	312	-	-	-	-
3,384,182	**5,555,342**	**-392,243**	**760,411**	**32,370**	**-**	**969,354**	**2,556,287**
-5,005,159	-5,049,534	-794,882	-22,677,559	8,481	-	-1,121,731	-1,433,564
-	-	-366,218	59,935	-	-	-	-
681,227	-6,368,464	870,551	-4,237,501	1,132	-	-	-
-	-	-427,586	1,724,500	-16,096	-	-	-
133,629	-701,693	-974,183	-3,416,720	-	-	-	-
-356,547	-197,398	154,564	1,198,756	234,644	-	-	-
-1,162,668	**-6,761,747**	**-1,929,997**	**-26,588,178**	**260,531**	**-**	**-152,377**	**1,122,723**
10,862,031	5,863,692	2,668,907	5,106,384	2,468,057	-	1,409,944	569,896
-	-	49,380	-212,670	-	-	-	-
-433,653	3,843,771	-1,054,486	6,534,334	-1,422,567	-	-	-
-	-	-289,666	1,144,002	-130,406	-	-	-
-1,485,253	-2,088,391	2,093,811	1,054,866	-	-	-	-
7,780,457	**857,325**	**1,537,949**	**-12,961,262**	**1,175,615**	**-**	**1,257,567**	**1,692,619**
-1,063,862	-1,276,620	-172	-223	-	-	-593,716	-398,543
9,594,882	34,728,281	2,253,862	11,279,270	120,913,921	-	56,132	165,010
-21,091,129	-59,971,307	-29,514,230	-18,352,375	-5,406	-	-7,525,584	-14,114,182
-4,779,652	**-25,662,321**	**-25,722,591**	**-20,034,590**	**122,084,130**	**-**	**-6,805,601**	**-12,655,096**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
133,174,533	**230,753,581**	**93,961,431**	**150,245,973**	**-**	**-**	**38,904,974**	**62,450,203**
128,394,881	**205,091,260**	**68,238,840**	**130,211,383**	**122,084,130**	**-**	**32,099,373**	**49,795,107**

Le note sono parte integrante dei bilanci.

	Nota	Impact Green Bonds		Optimal Yield	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Proventi		**299,443**	**263,997**	**5,162,288**	**6,608,410**
Dividendi netti	2	299,393	263,997	-	-
Interessi su obbligazioni	2	-	-	4,759,362	6,535,302
Interessi bancari	2	50	-	229,389	72,199
Interessi ricevuti su repos/reverse repos		-	-	69,839	881
Interessi ricevuti su swaps		-	-	102,777	-
Altri redditi	7, 11	-	-	921	28
Spese		**50,455**	**27,332**	**1,744,232**	**2,103,161**
Commissioni di gestione	4	31,783	15,758	1,160,203	1,483,738
Commissioni di performance	5	-	-	-	-
Spese amministrative	4	13,211	7,395	224,910	241,930
"Taxe d'abonnement"	6	2,449	1,247	40,351	50,174
Commissioni di distribuzione	4	-	-	1,850	2,942
Commissioni di mediazione e di transazioni		2,927	2,657	4,296	6,673
Commissioni di ricezione e trasmissione di ordini	16	-	-	34,638	34,773
Interessi bancari & spese similare		85	267	15,670	20,323
Interessi pagati su swaps		-	-	259,448	261,127
Interessi pagati su repos/reverse repos		-	-	2,134	915
Altre spese	8, 11	-	8	732	566
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**248,988**	**236,665**	**3,418,056**	**4,505,249**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	-390,041	-372,240	-5,415,738	-4,368,963
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		-1,749,672	-238,864	307,546	-6,032,332
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-	-	655,925	3,168,171
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-	-	1,433,011	1,099,249
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		122	-	-457,085	29,806
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**-1,890,603**	**-374,439**	**-58,285**	**-1,598,820**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		1,538,578	-1,289,116	14,312,077	9,368,633
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		1,592,434	385,735	57,201	6,112,000
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		-	-	-525,181	994,159
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-	-	-1,783,551	-2,355,450
Risultato delle operazioni		**1,240,409**	**-1,277,820**	**12,002,261**	**12,520,522**
Dividendi distribuiti	17	-	-	-1,128,632	-1,340,896
Sottoscrizioni		22,160,242	25,689	11,087,089	21,523,330
Riscatti		-20,680,066	-20,661	-57,527,817	-68,873,748
Aumento/ (diminuzione) del patrimonio netto		**2,720,585**	**-1,272,792**	**-35,567,099**	**-36,170,792**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**26,369,177**	**25,003,060**	**253,038,288**	**322,149,743**
Patrimonio netto a fine periodo		**29,089,762**	**23,730,268**	**217,471,189**	**285,978,951**

Le note sono parte integrante dei bilanci.

Optimal Yield Short Term		Pioneer Strategic Income		Net Zero Ambition Pioneer US Corporate Bond		Pioneer US Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
5,560,563	**7,548,990**	**60,864,132**	**93,681,732**	**529,559**	**36,897**	**34,797,960**	**41,047,064**
-	-	217,062	911,013	-	-	107,692	490,439
4,468,331	6,408,866	50,586,257	54,733,002	504,190	36,897	31,952,903	28,127,086
183,568	78,415	1,331,899	216,152	12,080	-	965,427	122,927
78,627	-	-	-	-	-	-	1,297
829,367	1,061,709	8,244,016	37,459,348	-	-	1,527,840	12,177,378
670	-	484,898	362,217	13,289	-	244,098	127,937
1,404,165	**1,914,832**	**32,093,114**	**64,934,170**	**60,462**	**5,531**	**12,563,289**	**24,097,774**
800,168	1,224,314	11,424,345	12,143,859	34,254	3,243	4,970,300	5,020,344
-	-	22,738	54,134	7,414	-	55,099	2,415
194,324	259,360	2,198,502	1,978,221	17,599	1,795	1,404,417	1,152,322
38,648	59,391	451,061	447,078	1,164	493	241,639	228,173
24,207	39,925	2,727,879	3,351,390	5	-	759,523	988,054
3,915	4,319	66,364	33,229	-	-	64,455	7,475
70,783	28,706	-	-	-	-	-	-
14,534	22,731	55,352	77,993	-	-	238	36,070
241,476	244,161	15,146,756	46,848,266	-	-	5,067,618	16,662,921
16,110	306	-	-	-	-	-	-
-	31,619	117	-	26	-	-	-
4,156,398	**5,634,158**	**28,771,018**	**28,747,562**	**469,097**	**31,366**	**22,234,671**	**16,949,290**
-3,048,430	-5,138,649	-31,387,236	24,640,391	-36,924	-	-17,307,582	19,458,954
-	-	-	-	-	-	-	-
-128,281	-6,486,432	47,356	-55,769,496	-	-	-361,292	-10,942,137
389,584	2,008,855	-18,529,698	-19,463,334	7,944	-	-12,877,142	-27,171,473
30,576	-1,050,604	-298,681	-5,980,579	-	-	736,350	-3,111,814
51,838	-1,573,116	1,607,310	-10,140,997	-	29	-139,356	-8,521,439
1,451,685	**-6,605,788**	**-19,789,931**	**-37,966,453**	**440,117**	**31,395**	**-7,714,351**	**-13,338,619**
9,372,468	4,678,877	52,778,236	-101,024,715	680,946	-440,964	31,175,692	-85,921,216
-	-	-1,338,119	-3,121,120	-	-	-	-
105,028	6,134,397	9,638,083	45,325,639	-	-	3,117,410	10,011,128
-495,345	915,164	20,261,302	-1,038,164	74,648	-	14,480,246	-502,468
391,649	2,011,732	-6,428,907	-10,397,178	-	-	-4,014,182	-6,356,372
10,825,485	**7,134,382**	**55,120,664**	**-108,221,991**	**1,195,711**	**-409,569**	**37,044,815**	**-96,107,547**
-1,216,648	-1,508,620	-55,925,972	-55,622,033	-122	-	-8,183,628	-7,816,068
6,965,883	5,345,972	359,830,713	449,599,476	186,137	20,007,361	391,610,724	444,287,179
-44,344,488	-63,220,470	-486,385,606	-398,214,954	-3,029,600	-6,270	-378,964,983	-515,003,997
-27,769,768	**-52,248,736**	**-127,360,201**	**-112,459,502**	**-1,647,874**	**19,591,522**	**41,506,928**	**-174,640,433**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
188,409,821	**291,445,544**	**2,123,029,277**	**2,173,311,852**	**24,030,253**	**-**	**1,571,290,309**	**1,614,248,484**
160,640,053	**239,196,808**	**1,995,669,076**	**2,060,852,350**	**22,382,379**	**19,591,522**	**1,612,797,237**	**1,439,608,051**

Le note sono parte integrante dei bilanci.

	Nota	Pioneer US Corporate Bond		Pioneer US Short Term Bond	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
Proventi		**8,618,763**	**8,745,790**	**12,557,964**	**5,992,569**
Dividendi netti	2	-	-	-	-
Interessi su obbligazioni	2	8,315,920	8,022,716	12,362,788	5,924,610
Interessi bancari	2	202,741	86,198	191,042	67,959
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		77,111	630,556	-	-
Altri redditi	7, 11	22,991	6,320	4,134	-
Spese		**1,294,856**	**1,756,609**	**1,589,435**	**1,475,989**
Commissioni di gestione	4	635,594	675,521	987,262	959,800
Commissioni di performance	5	66,636	8,327	2,244	-
Spese amministrative	4	259,478	187,804	363,616	270,740
"Taxe d'abonnement"	6	23,593	20,116	81,847	64,973
Commissioni di distribuzione	4	6,837	5,684	100,036	149,998
Commissioni di mediazione e di transazioni		33,803	25,745	54,333	29,689
Commissioni di ricezione e trasmissione di ordini	16	-	-	-	-
Interessi bancari & spese similare		748	134	97	676
Interessi pagati su swaps		268,167	833,278	-	-
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	-	-	-	113
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**7,323,907**	**6,989,181**	**10,968,529**	**4,516,580**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	-12,154,331	-7,071,089	-433,600	7,095,859
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		1,416,699	-4,284,764	1,592	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		398,974	-519,828	-1,228	158,315
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		89,251	-362,430	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		-67,630	-241,189	-920,445	-535,325
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**-2,993,130**	**-5,490,119**	**9,614,848**	**11,235,429**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		20,179,040	-8,116,592	-3,763,981	-15,806,324
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		2,502,006	4,270,592	13,258	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		1,527,989	1,212,106	-	-26,687
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-393,663	-123,389	-	-
Risultato delle operazioni		**20,822,242**	**-8,247,402**	**5,864,125**	**-4,597,582**
Dividendi distribuiti	17	-350,421	-438,848	-413,629	-36,108
Sottoscrizioni		34,158,770	144,457,703	380,927,121	189,069,785
Riscatti		-61,553,094	-57,490,805	-382,523,672	-154,638,773
Aumento/ (diminuzione) del patrimonio netto		**-6,922,503**	**78,280,648**	**3,853,945**	**29,797,322**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**375,307,182**	**316,238,386**	**405,896,438**	**304,505,615**
Patrimonio netto a fine periodo		**368,384,679**	**394,519,034**	**409,750,383**	**334,302,937**

* Questo Comparto è stato lanciato, maggiori informazioni nella Nota 1.

Le note sono parte integrante dei bilanci.

Asia Income ESG Bond*		China RMB Aggregate Bond		Emerging Markets Blended Bond		Emerging Markets Bond	
31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
70,600	**-**	**775,397**	**60,787**	**120,745,313**	**170,598,906**	**97,076,617**	**98,221,808**
-	-	-	-	-	1,087,835	1,131,468	1,240,402
68,304	-	694,553	60,787	62,218,500	39,785,650	87,926,101	85,187,407
2,296	-	49,468	-	1,142,766	562,690	2,256,258	1,693,544
-	-	-	-	4,003,317	157,217	4,627,238	9,317
-	-	30,781	-	51,773,224	127,526,651	970,955	10,090,585
-	-	595	-	1,607,506	1,478,863	164,597	553
58,554	**-**	**173,594**	**17,192**	**78,507,178**	**188,557,543**	**29,133,596**	**32,888,102**
6,343	-	85,301	11,743	4,807,703	5,061,172	15,983,968	16,151,729
42,543	-	-	-	1,278,078	731,658	4,854,590	223,744
3,504	-	41,894	4,320	1,927,952	1,782,671	3,160,899	2,878,197
700	-	2,249	1,106	224,024	219,725	553,273	542,543
-	-	173	23	281,801	389,700	1,430,340	1,625,989
228	-	4,785	-	40,929	89,509	167,640	145,227
5,236	-	6,280	-	1,039,705	911,043	990,676	1,089,931
-	-	81	-	462,060	457,130	120,371	198,445
-	-	31,225	-	68,427,253	178,817,423	805,872	9,972,877
-	-	-	-	382	97,512	91,966	-
-	-	1,606	-	17,291	-	974,001	59,420
12,046	**-**	**601,803**	**43,595**	**42,238,135**	**-17,958,637**	**67,943,021**	**65,333,706**
4,633	-	-143,939	-	-15,247,397	-75,857,802	-52,599,218	-46,574,798
-	-	-	-	-	1,460,502	-1,331,186	136,607
-	-	-186,455	-224	17,856,920	-128,826,975	691,836	-110,558,885
-	-	-	-	5,273,405	29,392,305	-4,963,611	-3,222,553
-	-	-	-	-6,361,344	21,022,196	-544,117	4,435,866
-4,818	-	13,706	-40,196	-3,967,190	25,819,876	1,377,655	-19,384,255
11,861	**-**	**285,115**	**3,175**	**39,792,529**	**-144,948,535**	**10,574,380**	**-109,834,312**
287,763	-	1,180,083	72,654	99,826,798	51,577,857	199,164,161	38,979,950
-	-	-	-	-	-2,828,209	899,308	2,634,138
-3,327	-	318,260	-35,685	-7,039,904	117,804,257	23,316,495	79,433,513
16,719	-	-	-	-8,034,245	5,927,915	1,591,837	14,596,265
-	-	18,862	-	8,706,715	-144,665	165,909	-5,718,659
313,016	**-**	**1,802,320**	**40,144**	**133,251,893**	**27,388,620**	**235,712,090**	**20,090,895**
-	-	-139	-	-3,518,504	-5,698,929	-165,384,749	-173,232,048
27,636,675	-	139	41,986,015	351,319,123	220,498,205	967,305,068	1,047,773,996
-5,456	-	-	-8,585	-356,453,397	-127,811,395	-875,354,093	-981,476,042
27,944,235	**-**	**1,802,320**	**42,017,574**	**124,599,115**	**114,376,501**	**162,278,316**	**-86,843,199**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**41,339,368**	**-**	**2,652,551,276**	**2,327,354,431**	**3,238,831,622**	**3,363,476,466**
27,944,235	**-**	**43,141,688**	**42,017,574**	**2,777,150,391**	**2,441,730,932**	**3,401,109,938**	**3,276,633,267**

Le note sono parte integrante dei bilanci.

	Nota	Emerging Markets Corporate Bond		Emerging Markets Green Bond	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Proventi		**12,963,579**	**13,729,697**	**4,985,272**	**9,799,280**
Dividendi netti	2	219,618	231,110	188,814	198,694
Interessi su obbligazioni	2	12,141,904	13,285,543	4,604,960	9,319,699
Interessi bancari	2	198,476	118,022	189,383	276,831
Interessi ricevuti su repos/reverse repos		336,901	18,421	-	-
Interessi ricevuti su swaps		60,667	76,601	-	4,056
Altri redditi	7, 11	6,013	-	2,115	-
Spese		**1,564,843**	**1,413,975**	**1,192,910**	**2,077,752**
Commissioni di gestione	4	986,721	860,982	797,014	1,341,835
Commissioni di performance	5	-	-	-	-
Spese amministrative	4	440,842	345,832	270,110	431,557
"Taxe d'abonnement"	6	25,598	27,083	28,016	89,148
Commissioni di distribuzione	4	10,306	10,909	44,861	71,686
Commissioni di mediazione e di transazioni		13,665	25,324	2,728	2,905
Commissioni di ricezione e trasmissione di ordini	16	79,175	57,437	39,794	43,189
Interessi bancari & spese similare		8,048	43,253	10,118	78,031
Interessi pagati su swaps		-	38,099	-	-
Interessi pagati su repos/reverse repos		-	4,518	-	18,959
Altre spese	8, 11	488	538	269	442
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**11,398,736**	**12,315,722**	**3,792,362**	**7,721,528**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	-17,289,807	-26,687,075	-19,794,316	-13,279,602
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		27,153	-2,305,933	-168,704	-4,565,410
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-991,739	2,088,776	-	1,679,461
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-	1,140,206	-	6,415,889
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		146,545	-463,572	156,934	-3,062,572
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**-6,709,112**	**-13,911,876**	**-16,013,724**	**-5,090,706**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		29,406,969	30,242,545	24,089,331	10,956,187
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		170,971	3,419,183	-204,659	7,839,458
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		357,617	-248,063	-	-248,063
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		233,388	-2,562,802	-	-10,852,667
Risultato delle operazioni		**23,459,833**	**16,938,987**	**7,870,948**	**2,604,209**
Dividendi distribuiti	17	-8,791,883	-7,757,544	-446,209	-2,400,451
Sottoscrizioni		10,277,619	55,710,934	6,916,881	92,070,831
Riscatti		-58,746,603	-59,419,641	-62,222,677	-71,756,011
Aumento/ (diminuzione) del patrimonio netto		**-33,801,034**	**5,472,736**	**-47,881,057**	**20,518,578**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**486,667,156**	**551,846,207**	**248,699,786**	**461,138,049**
Patrimonio netto a fine periodo		**452,866,122**	**557,318,943**	**200,818,729**	**481,656,627**

Le note sono parte integrante dei bilanci.

Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bond		Emerging Markets Short Term Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
1,566,738	**1,593,877**	**16,941,092**	**15,024,135**	**26,033,550**	**22,679,907**	**7,919,631**	**9,765,976**
-	-	248,571	270,464	-	-	-	-
1,499,698	1,544,871	15,806,877	14,610,627	24,141,177	21,508,639	7,291,040	9,148,948
45,011	37,536	389,197	123,010	450,179	656,932	157,579	275,417
-	-	463,412	20,034	968,846	-	50,266	27,223
20,784	11,470	20,916	-	451,206	-	382,524	309,728
1,245	-	12,119	-	22,142	514,336	38,222	4,660
304,225	**349,927**	**2,264,381**	**2,289,464**	**5,270,053**	**4,511,199**	**1,661,114**	**2,251,372**
183,509	210,978	913,968	1,018,700	2,933,346	2,945,095	1,066,498	1,395,487
-	35,021	132,647	8,520	157,974	243,116	-	-
58,822	56,666	594,877	525,120	965,343	771,306	331,068	379,767
5,973	7,591	31,308	32,471	92,151	89,675	40,362	49,637
4,346	6,416	2,218	2,615	109,733	150,881	12,064	13,802
6,718	3,190	17,990	20,978	14,426	4,093	17,745	11,697
39,563	26,294	148,977	77,831	318,814	166,826	104,252	91,039
1,282	1,956	113,597	106,572	16,211	124,407	13,129	43,293
3,978	1,771	304,046	455,646	655,083	14,804	62,761	265,206
-	-	4,753	40,436	-	-	4,868	665
34	44	-	575	6,972	996	8,367	779
1,262,513	**1,243,950**	**14,676,711**	**12,734,671**	**20,763,497**	**18,168,708**	**6,258,517**	**7,514,604**
-731,386	-1,470,925	-17,947,635	-4,582,791	-2,782,635	-14,707,364	-26,908,822	-26,879,717
-	-	-	-	2,158,894	821,110	-	-
4,574	358,483	674,873	-39,997,234	-823,220	-4,633,635	-253,977	-5,889,202
-154,377	-218,024	-2,335,923	-23,694	-28,793	-9,797	121,040	4,808,933
-1,185	126,903	-1,295,711	3,827,044	62,389	-	133,244	1,110,966
20,545	-94,126	-506,271	3,794,416	-877,154	-2,622,220	144,180	-1,629,082
400,684	**-53,739**	**-6,733,956**	**-24,247,588**	**18,472,978**	**-2,983,198**	**-20,505,818**	**-20,963,498**
2,151,856	2,518,059	46,831,508	-2,171,227	5,366,940	-2,083,790	33,215,381	19,077,765
-	-	-	-	-1,028,178	-569,740	-	-
-18,429	-183,252	73,736	36,678,150	2,370,745	1,193,529	145,244	4,774,106
112,981	115,079	2,228,292	898,280	16,097	9,436	-386,581	1,329,677
65,378	-6,576	-1,270,586	-9,538,910	262,751	-356,474	973,441	-974,682
2,712,470	**2,389,571**	**41,128,994**	**1,618,705**	**25,461,333**	**-4,790,237**	**13,441,667**	**3,243,368**
-254,097	-367,318	-4,001,367	-3,923,206	-11,504,837	-10,382,633	-2,841,334	-3,747,757
4,624,012	6,946,396	26,936,254	95,343,437	292,010,778	214,000,664	2,483,422	7,305,913
-11,151,324	-5,875,563	-40,740,939	-61,923,744	-371,923,483	-253,169,049	-36,233,987	-68,132,218
-4,068,939	**3,093,086**	**23,322,942**	**31,115,192**	**-65,956,209**	**-54,341,255**	**-23,150,232**	**-61,330,694**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
48,868,296	**50,444,329**	**616,576,152**	**575,770,297**	**925,817,845**	**897,197,965**	**247,770,813**	**337,322,407**
44,799,357	**53,537,415**	**639,899,094**	**606,885,489**	**859,861,636**	**842,856,710**	**224,620,581**	**275,991,713**

Le note sono parte integrante dei bilanci.

	Nota	Euro Multi-Asset Target Income		Global Multi-Asset	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Proventi		**10,131,272**	**10,785,750**	**8,506,651**	**7,263,733**
Dividendi netti	2	1,036,046	1,501,652	2,047,459	2,746,254
Interessi su obbligazioni	2	4,056,499	6,135,534	5,388,380	4,374,919
Interessi bancari	2	421,018	217,444	272,056	141,225
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		4,615,946	2,931,120	798,333	-
Altri redditi	7, 11	1,763	-	423	1,335
Spese		**7,475,286**	**7,020,760**	**6,013,423**	**6,419,287**
Commissioni di gestione	4	2,136,357	3,470,720	3,513,563	4,137,642
Commissioni di performance	5	-	-	-	-
Spese amministrative	4	342,666	482,139	564,770	557,235
"Taxe d'abonnement"	6	64,615	100,101	103,075	115,733
Commissioni di distribuzione	4	260,943	426,495	248,738	297,206
Commissioni di mediazione e di transazioni		205,104	395,955	101,895	201,026
Commissioni di ricezione e trasmissione di ordini	16	163,460	67,866	475,768	284,005
Interessi bancari & spese similare		136,078	43,642	39,095	32,026
Interessi pagati su swaps		4,162,427	2,033,064	934,584	772,535
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	3,636	778	31,935	21,879
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**2,655,986**	**3,764,990**	**2,493,228**	**844,446**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	-10,319,498	-12,563,840	-8,689,611	-8,826,406
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-247,835	2,203,075	-1,239,003	15,234
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		-1,192,101	-2,523,507	1,129,517	-531,431
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-3,290,868	-11,217,130	-5,160,317	-10,024,987
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-238,245	102,494	-668,454	163,002
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		-728,998	-1,724,376	117,570	-1,723,186
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**-13,361,559**	**-21,958,294**	**-12,017,070**	**-20,083,328**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		12,774,773	3,956,729	23,611,478	6,592,562
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		793,731	1,386,358	468,548	73,829
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		814,100	2,718,529	-708,625	829,289
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		6,505,068	5,014,255	4,054,095	307,257
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		1,312,129	4,022,103	813,671	1,978,972
Risultato delle operazioni		**8,838,242**	**-4,860,320**	**16,222,097**	**-10,301,419**
Dividendi distribuiti	17	-6,298,639	-8,449,120	-	-
Sottoscrizioni		3,358,627	10,246,391	27,279,919	60,124,373
Riscatti		-75,085,901	-95,357,987	-80,304,564	-156,890,448
Aumento/ (diminuzione) del patrimonio netto		**-69,187,671**	**-98,421,036**	**-36,802,548**	**-107,067,494**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**345,898,494**	**533,646,035**	**570,440,599**	**701,775,863**
Patrimonio netto a fine periodo		**276,710,823**	**435,224,999**	**533,638,051**	**594,708,369**

Le note sono parte integrante dei bilanci.

Global Multi-Asset Conservative		Global Multi-Asset Target Income		Net Zero Ambition Multi-Asset		Multi-Asset Real Return	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
56,166,961	**64,754,196**	**13,434,071**	**9,119,182**	**2,439,775**	**2,724,448**	**5,090,620**	**4,496,193**
2,169,095	4,243,413	1,237,932	1,069,981	779,536	1,026,263	313,668	609,052
47,193,392	55,922,882	5,778,337	5,520,107	1,457,321	1,507,669	4,458,791	3,689,433
2,039,615	956,586	394,990	289,290	130,506	63,375	225,120	106,008
-	-	-	-	-	-	191	-
4,759,433	3,631,315	6,003,252	2,237,927	49,997	102,835	-	-
5,426	-	19,560	1,877	22,415	24,306	92,850	91,700
32,606,021	**34,674,149**	**9,337,700**	**6,675,718**	**2,001,230**	**2,639,995**	**3,622,095**	**5,283,852**
18,028,685	23,941,363	2,851,521	2,937,108	1,335,522	1,626,955	2,346,844	3,455,224
20,277	24,713	-	-	178	39,218	-	-
3,499,834	3,994,162	440,653	394,774	230,923	241,796	486,493	624,020
659,035	857,015	88,897	87,334	48,008	56,598	87,986	131,650
1,135,218	1,645,975	13,692	14,950	97,299	126,017	507,292	780,045
234,342	805,321	268,298	245,846	103,773	210,328	51,625	93,442
2,320,052	1,398,782	440,620	149,414	67,886	155,396	101,883	124,174
218,549	223,058	13,962	76,340	23,631	56,661	5,014	38,439
6,430,410	1,779,219	5,220,057	2,748,364	86,749	118,266	-	-
-	-	-	-	-	-	2,697	-
59,619	4,541	-	21,588	7,261	8,760	32,261	36,858
23,560,940	**30,080,047**	**4,096,371**	**2,443,464**	**438,545**	**84,453**	**1,468,525**	**-787,659**
-56,520,678	-31,369,577	-11,172,256	-22,691,869	-15,767	-5,347,995	346,427	-4,943,442
-3,862,960	1,404,540	679,758	1,742,402	-711,460	-219,982	-53,619	1,267,419
-4,062,747	-3,869,547	-4,346,985	-8,391,835	-1,169,549	-9,280,399	-11,599,468	-3,958,174
-42,663,586	-71,820,087	-1,544,758	-2,250,301	-1,093,754	-2,263,280	-3,989,529	-5,951,349
-4,162,011	1,455,909	676,764	4,171,747	-180,116	165,503	-	-
655,474	-9,978,346	2,902,627	2,071,325	-47,505	2,518,095	223,597	-201,631
-87,055,568	**-84,097,061**	**-8,708,479**	**-22,905,067**	**-2,779,606**	**-14,343,605**	**-13,604,067**	**-14,574,836**
129,667,473	-27,710,859	16,385,484	20,014,475	7,397,773	2,346,014	15,856,919	-8,704,972
458,586	940,283	374,368	1,263,494	129,429	-25,118	-55,049	-1,705,010
4,605,964	10,625,679	-895,313	9,697,128	699,569	8,543,730	10,005,289	5,870,475
34,436,744	2,727,256	9,152,015	-472,482	692,628	-874,556	3,581,448	708,121
4,879,451	4,936,536	159,695	-3,106,944	8,105	23,197	-	-
86,992,650	**-92,578,166**	**16,467,770**	**4,490,604**	**6,147,898**	**-4,330,338**	**15,784,540**	**-18,406,222**
-3,426,633	-1,831,933	-8,549,036	-7,524,987	-104,084	-41,539	-942,643	-697,167
196,161,009	288,851,979	12,392,686	61,359,737	1,139,563	3,506,238	5,351,762	50,883,009
-787,778,652	-701,552,226	-47,974,982	-63,121,852	-23,333,076	-16,585,282	-86,767,295	-95,415,737
-508,051,626	**-507,110,346**	**-27,663,562**	**-4,796,498**	**-16,149,699**	**-17,450,921**	**-66,573,636**	**-63,636,117**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
3,519,698,102	**4,484,756,327**	**412,697,519**	**417,270,131**	**219,656,280**	**251,794,444**	**550,562,625**	**721,256,836**
3,011,646,476	**3,977,645,981**	**385,033,957**	**412,473,633**	**203,506,581**	**234,343,523**	**483,988,989**	**657,620,719**

Le note sono parte integrante dei bilanci.

	Nota	Multi-Asset Sustainable Future		Pioneer Flexible Opportunities	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
Proventi		**6,672,859**	**7,911,908**	**648,653**	**869,240**
Dividendi netti	2	2,373,091	3,261,364	370,998	631,426
Interessi su obbligazioni	2	3,679,389	4,356,565	205,411	205,802
Interessi bancari	2	619,740	293,979	70,336	32,012
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		-	-	-	-
Altri redditi	7, 11	639	-	1,908	-
Spese		**7,374,842**	**12,613,929**	**441,918**	**706,843**
Commissioni di gestione	4	5,262,364	7,579,383	328,267	422,967
Commissioni di performance	5	309	2,274,620	-	-
Spese amministrative	4	1,153,786	1,391,691	50,944	57,259
"Taxe d'abonnement"	6	223,161	313,847	10,844	12,368
Commissioni di distribuzione	4	591,911	834,018	33,102	41,465
Commissioni di mediazione e di transazioni		21,566	37,750	9,996	126,768
Commissioni di ricezione e trasmissione di ordini	16	118,334	94,945	-	-
Interessi bancari & spese similare		2,207	86,126	8,765	9,122
Interessi pagati su swaps		-	-	-	32,429
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	1,204	1,549	-	4,465
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**-701,983**	**-4,702,021**	**206,735**	**162,397**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	-18,014,133	-6,062,701	526,936	-4,792,196
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-	-	-	-28,089
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		-435,636	2,368,913	-122,858	-1,897,804
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-	-	81,359	-81,896
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-	-	-	104,906
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		96,473	-1,404,625	-17,831	-18,146
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**-19,055,279**	**-9,800,434**	**674,341**	**-6,550,828**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		54,193,001	-30,663,044	953,131	4,055,356
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-	-	-	-
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		-221,735	-63,328	40,293	1,824,056
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		-	-	-39,988	-116,109
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		-	-	-	-189,714
Risultato delle operazioni		**34,915,987**	**-40,526,806**	**1,627,777**	**-977,239**
Dividendi distribuiti	17	-18	-	-624	-371
Sottoscrizioni		85,761,695	107,700,963	406,587	652,355
Riscatti		-233,151,755	-214,700,117	-7,900,734	-9,182,605
Aumento/ (diminuzione) del patrimonio netto		**-112,474,091**	**-147,525,960**	**-5,866,994**	**-9,507,860**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**1,183,903,855**	**1,550,580,583**	**48,576,172**	**63,688,792**
Patrimonio netto a fine periodo		**1,071,429,764**	**1,403,054,623**	**42,709,178**	**54,180,932**

Le note sono parte integrante dei bilanci.

Pioneer Income Opportunities		Real Assets Target Income		Target Coupon		Absolute Return Credit	
31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
29,987,449	**19,595,761**	**3,674,637**	**3,568,374**	**2,075,373**	**2,433,947**	**1,580,555**	**1,227,197**
6,536,715	5,715,804	2,219,320	2,405,990	2,075,373	2,433,947	-	-
22,771,280	13,821,454	1,132,505	1,054,248	-	-	1,355,448	1,050,207
679,298	45,097	299,618	108,136	-	-	78,391	9,416
-	-	-	-	-	-	-	-
-	-	-	-	-	-	146,402	167,545
156	13,406	23,194	-	-	-	314	29
6,109,182	**4,256,109**	**2,384,282**	**2,285,370**	**368,571**	**586,132**	**575,890**	**844,835**
4,354,207	2,935,802	1,543,276	1,610,006	240,450	404,761	82,740	85,304
-	78	-	-	-	-	131,778	-
847,704	428,895	268,413	221,284	28,452	30,570	38,711	25,971
129,326	91,540	45,966	49,624	14,087	22,197	3,360	3,328
442,413	364,583	4,027	4,560	78,066	128,163	2,703	3,008
297,040	433,595	241,237	139,724	67	114	4,626	4,379
-	-	256,838	213,082	-	-	16,250	763
32,058	1,148	24,525	28,697	7,449	327	1,960	2,846
-	-	-	18,076	-	-	293,712	719,183
-	-	-	-	-	-	-	-
6,434	468	-	317	-	-	50	53
23,878,267	**15,339,652**	**1,290,355**	**1,283,004**	**1,706,802**	**1,847,815**	**1,004,665**	**382,362**
4,745,306	3,837,171	-11,268,534	-3,434,748	-1,040,790	-2,145,512	-649,316	-907,628
-1,526,771	8,481	2,908,675	1,249,267	-	-	-	-
-144,306	-4,314,146	615,609	-1,064,322	-	-	-590,275	-2,087,103
-7,233,811	3,418,704	-549,921	832,732	-	-	681,253	1,151,780
-	-	-	-508,415	-	-	23,027	544,941
76,074	217,445	302,775	-1,117,211	-	-	-19,437	148,426
19,794,759	**18,507,307**	**-6,701,041**	**-2,759,693**	**666,012**	**-297,697**	**449,917**	**-767,222**
37,989,154	8,566,555	9,824,963	8,364,509	1,760,297	3,121,588	3,182,365	867,084
433,115	285,772	-442,670	-23,982	-	-	-	-
977,248	5,144,251	-669,624	2,243,281	-	-	584,258	2,141,623
-3,089,855	2,990,825	275,497	772,425	-	-	-499,375	403,794
-	-	-	534,143	-	-	-144,368	-1,364,538
56,104,421	**35,494,710**	**2,287,125**	**9,130,683**	**2,426,309**	**2,823,891**	**3,572,797**	**1,280,741**
-20,653,520	-8,556,582	-4,082,794	-4,026,034	-2,206,673	-2,105,246	-	-33
261,758,362	181,546,489	9,436,782	123,344,646	131,541	527,071	1,736,244	37,691
-49,559,681	-57,011,169	-65,396,438	-110,958,906	-11,854,306	-27,570,409	-137,595	-556,949
247,649,582	**151,473,448**	**-57,755,325**	**17,490,389**	**-11,503,129**	**-26,324,693**	**5,171,446**	**761,450**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
828,688,786	**475,912,141**	**315,747,145**	**322,724,103**	**65,815,994**	**113,785,523**	**55,368,748**	**56,023,525**
1,076,338,368	**627,385,589**	**257,991,820**	**340,214,492**	**54,312,865**	**87,460,830**	**60,540,194**	**56,784,975**

Le note sono parte integrante dei bilanci.

	Nota	Absolute Return Multi-Strategy		Absolute Return Global Opportunities Bond	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Proventi		**79,911,664**	**103,787,399**	**7,931,195**	**10,615,699**
Dividendi netti	2	746,912	1,219,996	-	-
Interessi su obbligazioni	2	16,290,753	15,455,422	2,776,605	3,954,651
Interessi bancari	2	1,425,542	1,057,755	237,234	169,505
Interessi ricevuti su repos/reverse repos		-	-	-	-
Interessi ricevuti su swaps		59,905,787	85,659,846	4,916,048	6,465,741
Altri redditi	7, 11	1,542,670	394,380	1,308	25,802
Spese		**72,601,392**	**105,217,291**	**6,500,007**	**6,175,881**
Commissioni di gestione	4	3,976,669	7,391,176	839,016	1,162,104
Commissioni di performance	5	-	-	-	-
Spese amministrative	4	849,539	1,311,711	254,028	278,377
"Taxe d'abonnement"	6	127,992	260,251	41,832	58,186
Commissioni di distribuzione	4	25,384	47,751	7,435	8,653
Commissioni di mediazione e di transazioni		828,857	1,381,794	82,947	61,410
Commissioni di ricezione e trasmissione di ordini	16	422,801	58,463	11,849	-
Interessi bancari & spese similare		295,610	350,108	31,986	47,457
Interessi pagati su swaps		66,074,540	94,416,037	5,230,887	4,559,694
Interessi pagati su repos/reverse repos		-	-	-	-
Altre spese	8, 11	-	-	27	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**7,310,272**	**-1,429,892**	**1,431,188**	**4,439,818**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	-35,105,110	-17,954,131	-3,398,611	-3,616,144
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		11,438,126	38,002,710	-1,309,895	-1,107,857
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		-11,911,644	-412,777	-45,751	2,231,042
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-16,522,257	-43,159,183	-150,611	-2,540,854
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-6,661,900	4,029,948	2,518,908	-673,428
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		2,246,980	28,028	-78,798	-214,186
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**-49,205,533**	**-20,895,297**	**-1,033,570**	**-1,481,609**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		60,600,761	-14,492,677	10,881,428	1,380,638
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-5,769,180	-25,710,983	112,938	898,788
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		5,745,896	11,311,552	-1,438,428	3,531,529
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		7,582,078	16,819,029	2,049,716	-644,399
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		10,904,064	-33,947,399	-1,756,177	-3,936,032
Risultato delle operazioni		**29,858,086**	**-66,915,775**	**8,815,907**	**-251,085**
Dividendi distribuiti	17	-	-	-23	-
Sottoscrizioni		98,230,077	142,509,424	28,967,500	23,765,068
Riscatti		-381,591,931	-246,273,583	-82,842,099	-52,418,189
Aumento/ (diminuzione) del patrimonio netto		**-253,503,768**	**-170,679,934**	**-45,058,715**	**-28,904,206**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**1,191,681,160**	**1,825,277,950**	**314,976,829**	**410,225,018**
Patrimonio netto a fine periodo		**938,177,392**	**1,654,598,016**	**269,918,114**	**381,320,812**

Le note sono parte integrante dei bilanci.

Absolute Return Global Opportunities Bond Dynamic		Global Macro Bonds & Currencies		Global Macro Bonds & Currencies Low Vol		Absolute Return Forex	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
653,214	**1,942,971**	**389,881**	**932,397**	**297,611**	**549,242**	**36,446**	**18,308**
-	-	-	-	-	-	-	-
533,245	553,284	337,702	614,177	221,010	421,144	-	-
116,738	28,369	49,177	17,804	24,498	13,570	36,446	18,308
-	-	-	-	-	-	-	-
-	1,361,318	-	300,386	52,103	114,528	-	-
3,231	-	3,002	30	-	-	-	-
217,734	**1,235,311**	**233,585**	**789,600**	**136,854**	**233,984**	**221,410**	**250,530**
99,073	76,451	98,231	127,022	6,160	13,377	105,083	136,454
-	-	-	871	-	-	-	5,539
48,860	23,151	31,189	33,791	14,063	25,585	51,221	42,398
3,709	2,648	3,713	6,036	1,564	2,550	4,986	5,926
-	-	8,340	11,292	49	58	7,083	9,104
15,396	18,212	35,475	49,080	8,393	14,546	26,828	24,237
6,664	1,457	-	-	9,363	1,410	23,478	19,826
44,032	24,424	4,033	4,201	613	3,519	2,731	7,046
-	1,088,845	52,604	557,281	96,649	172,939	-	-
-	-	-	26	-	-	-	-
-	123	-	-	-	-	-	-
435,480	**707,660**	**156,296**	**142,797**	**160,757**	**315,258**	**-184,964**	**-232,222**
-153,828	-5,813,718	-1,208,169	8,286	-333,432	-119,758	907,127	-192,340
-	-288,485	-223,633	-151,867	-32,476	413	-105,535	131,844
161,235	2,590,127	-189,882	508,528	-231,601	-706,578	439,700	625,412
2,028,545	-723,830	-473,442	-353,164	-12,587	-165,443	-	-
-	1,054,765	-543,283	332,482	106,890	298,615	-	-
-134,660	-423,046	10,394	-27,034	3,399	-51,051	-73,550	200,698
2,336,772	**-2,896,527**	**-2,471,719**	**460,028**	**-339,050**	**-428,544**	**982,778**	**533,392**
2,307,117	6,807,212	2,071,316	-931,878	907,464	-523,315	316,257	257,035
-	89,893	-	186,002	-	144,787	22,716	-104,137
-2,106,549	-1,487,652	-100,024	1,000,222	197,867	591,309	-326,505	-590,926
672,307	659,334	770,654	-313,345	-28,393	-124,308	-	-
-	-1,537,437	529,193	-1,311,816	-28,054	-411,332	-	-
3,209,647	**1,634,823**	**799,420**	**-910,787**	**709,834**	**-751,403**	**995,246**	**95,364**
-	-	-6,749	-	-783	-23	-2	-
17,923,418	-	107,211	572,101	28,083	123,368	5,017,494	22,749,409
-13,570,445	-140,826	-26,075,793	-1,036,811	-2,227,543	-11,202,547	-9,709,666	-32,454,799
7,562,620	**1,493,997**	**-25,175,911**	**-1,375,497**	**-1,490,409**	**-11,830,605**	**-3,696,928**	**-9,610,026**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
68,115,535	**54,710,812**	**51,417,981**	**60,355,399**	**24,814,823**	**52,313,894**	**71,165,082**	**83,329,011**
75,678,155	**56,204,809**	**26,242,070**	**58,979,902**	**23,324,414**	**40,483,289**	**67,468,154**	**73,718,985**

Le note sono parte integrante dei bilanci.

	Nota	Multi-Strategy Growth		Volatility Euro	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Proventi		**109,950,799**	**106,522,576**	**3,072,882**	**2,255,591**
Dividendi netti	2	1,066,444	1,556,578	-	-
Interessi su obbligazioni	2	15,699,221	11,697,574	790,657	24,366
Interessi bancari	2	1,553,238	819,277	118,467	15,838
Interessi ricevuti su repos/reverse repos		-	-	2,162,297	462,569
Interessi ricevuti su swaps		89,839,947	92,129,059	-	5,628
Altri redditi	7, 11	1,791,949	320,088	1,461	1,747,190
Spese		**100,742,604**	**102,193,596**	**1,838,551**	**3,222,124**
Commissioni di gestione	4	3,259,980	4,483,690	1,034,034	1,780,951
Commissioni di performance	5	-	-	-	323,687
Spese amministrative	4	751,496	692,964	216,881	279,198
"Taxe d'abonnement"	6	64,465	82,424	24,536	47,358
Commissioni di distribuzione	4	4,652	8,544	58,233	79,085
Commissioni di mediazione e di transazioni		1,322,963	1,507,052	501,158	538,489
Commissioni di ricezione e trasmissione di ordini	16	223,341	55,248	-	148,620
Interessi bancari & spese similare		423,978	398,780	-	2,205
Interessi pagati su swaps		94,691,501	94,964,894	-	1,852
Interessi pagati su repos/reverse repos		-	-	371	19,153
Altre spese	8, 11	228	-	3,338	1,526
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**9,208,195**	**4,328,980**	**1,234,331**	**-966,533**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	-24,515,449	-16,764,738	1,968,839	-197,503
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		7,141,918	42,069,683	-37,589,226	-2,527,329
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		-10,635,168	2,096,774	6,415	11,343
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-23,326,556	-73,092,523	-5,592,499	15,468,410
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-9,390,368	3,072,468	-	-
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		3,552,796	1,819,985	6,893	162
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**-47,964,632**	**-36,469,371**	**-39,965,247**	**11,788,550**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		53,893,258	-15,106,104	183,652	535,277
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		-11,897,875	-27,684,615	52,152,983	-13,420,429
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		3,569,295	-5,104,878	7,663	-13,133
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		19,342,586	13,231,719	-5,465,705	-2,142,895
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		23,138,354	-29,604,840	-	-418
Risultato delle operazioni		**40,080,986**	**-100,738,089**	**6,913,346**	**-3,253,048**
Dividendi distribuiti	17	-288,292	-302,231	-4,435	-
Sottoscrizioni		52,693,788	390,128,002	27,789,425	228,450,874
Riscatti		-161,530,295	-662,584,716	-166,956,061	-140,678,882
Aumento/ (diminuzione) del patrimonio netto		**-69,043,813**	**-373,497,034**	**-132,257,725**	**84,518,944**
Rivalutazione del bilancio iniziale		**-**	**-**	**-**	**-**
Patrimonio netto all'inizio del periodo (01/07/23)		**1,093,273,289**	**1,555,442,668**	**326,737,394**	**389,818,085**
Patrimonio netto a fine periodo		**1,024,229,476**	**1,181,945,634**	**194,479,669**	**474,337,029**

Le note sono parte integrante dei bilanci.

Volatility World		Protect 90		Cash EUR		Cash USD	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
4,436,001	**8,558,017**	**1,993,396**	**3,397,826**	**50,136,551**	**7,375,792**	**38,702,189**	**18,089,682**
-	-	-	-	-	-	2,751	993
1,633,617	39,168	1,628,289	2,807,309	18,537,363	2,688,012	21,239,538	10,603,938
367,184	316,402	122,513	148,577	4,364,297	268,188	12,105,799	4,655,462
2,431,752	4,569,375	-	-	6,180,214	453,601	3,171,151	1,655,867
-	1,026	240,010	441,940	21,023,430	3,965,208	2,176,432	1,171,554
3,448	3,632,046	2,584	-	31,247	783	6,518	1,868
3,755,465	**7,172,832**	**5,332,858**	**9,068,611**	**24,952,454**	**5,937,406**	**7,164,812**	**2,875,401**
2,130,602	4,295,625	4,170,099	7,025,133	2,647,314	1,088,526	3,026,498	761,454
401	774,079	-	-	-	-	-	-
417,610	684,124	1,023,569	1,724,351	1,815,432	745,635	1,809,761	1,050,623
61,354	130,631	100,874	301,555	141,087	111,107	155,697	128,112
68,581	88,259	-	-	-	-	-	-
632,712	639,036	12,079	8,207	20,697	48,146	14,042	18,792
161,108	463,437	-	-	270,764	124,706	31,485	-
273,881	95,368	26,237	9,365	15,198	109,431	26,428	34,108
-	-	-	-	20,030,828	3,569,475	2,084,666	868,177
-	-	-	-	230	138,612	-	9,905
9,216	2,273	-	-	10,904	1,768	16,235	4,230
680,536	**1,385,185**	**-3,339,462**	**-5,670,785**	**25,184,097**	**1,438,386**	**31,537,377**	**15,214,281**
3,344,805	-5,238,280	4,472,314	-6,919,527	20,153,455	-1,169,059	38,841,700	1,402,366
19,132,056	-5,066,329	-	-747,882	-	-	-	-
20,850,415	15,902,570	1,881,119	582,949	-	-	1,736,823	10,925,590
-4,477,823	15,881,727	-3,011,721	-3,727,121	-	-	662,500	308,196
-	2,750	210,262	-69,095	-	-	480,700	2,250,157
-132,716	6,721,698	-919,843	89,464	-23	-35	45,848	-123
39,397,273	**29,589,321**	**-707,331**	**-16,461,997**	**45,337,529**	**269,292**	**73,304,948**	**30,100,467**
4,607,913	14,909,017	19,500,655	1,431,860	6,597,083	3,483,788	17,826,187	27,478,520
-22,177,203	-20,671,987	-27,761	381,145	-	-	-	-
-19,789,848	-20,464,516	890,218	-156,869	-	-	-	-15,317,684
4,754,085	3,555,504	2,228,023	832,461	-	-	-889,375	129,375
-	-437	72,937	979,818	-1,670,346	1,264,665	-519,615	-2,240,474
6,792,220	**6,916,902**	**21,956,741**	**-12,993,582**	**50,264,266**	**5,017,745**	**89,722,145**	**40,150,204**
-203,694	-	-	-	-4,815,942	-	-1,469,950	-32,200
172,387,380	625,957,973	1,269,306	4,666,472	2,087,621,276	1,418,202,378	3,457,113,910	2,613,222,134
-370,682,399	-561,852,574	-254,470,985	-169,491,865	-1,485,359,136	-1,033,022,496	-3,193,107,066	-2,624,710,401
-191,706,493	**71,022,301**	**-231,244,938**	**-177,818,975**	**647,710,464**	**390,197,627**	**352,259,039**	**28,629,737**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
612,419,736	**884,832,906**	**883,187,541**	**1,354,320,398**	**2,275,003,292**	**1,954,415,834**	**2,933,662,000**	**2,577,075,314**
420,713,243	**955,855,207**	**651,942,603**	**1,176,501,423**	**2,922,713,756**	**2,344,613,461**	**3,285,921,039**	**2,605,705,051**

Le note sono parte integrante dei bilanci.

	Nota	Consolidato	
		31/12/2023 EUR	31/12/2022 EUR
Proventi		**1,316,718,035**	**1,442,380,604**
Dividendi netti	2	241,665,544	348,499,793
Interessi su obbligazioni	2	685,980,725	620,982,842
Interessi bancari	2	50,183,061	19,178,450
Interessi ricevuti su repos/reverse repos		25,330,435	9,098,992
Interessi ricevuti su swaps		301,001,337	426,503,031
Altri redditi	7, 11	12,556,933	18,117,496
Spese		**833,672,835**	**1,014,266,877**
Commissioni di gestione	4	295,429,838	318,840,861
Commissioni di performance	5	13,239,156	30,600,675
Spese amministrative	4	65,894,628	58,214,995
"Taxe d'abonnement"	6	10,142,302	10,705,967
Commissioni di distribuzione	4	18,194,587	22,074,971
Commissioni di mediazione e di transazioni		22,209,798	24,068,240
Commissioni di ricezione e trasmissione di ordini	16	20,919,719	13,874,151
Interessi bancari & spese similare		3,904,466	5,240,714
Interessi pagati su swaps		352,729,118	510,177,870
Interessi pagati su repos/reverse repos		6,767,037	1,500,209
Altre spese	8, 11	24,242,186	18,968,224
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su investimenti		**483,045,200**	**428,113,727**
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti	2	-148,205,547	-951,192,186
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su opzioni		-16,437,210	97,100,781
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti forward in valuta		90,045,624	-359,516,146
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su contratti future		-143,010,990	-131,693,442
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su swaps e CFD		-31,111,471	-9,105,297
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) su cambio		8,751,153	-78,491,601
Utile/ (perdita) netto/ (netta) realizzato/ (realizzata)		**243,076,759**	**-1,004,784,164**
Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi		2,814,775,387	887,647,171
Variazione della plusvalenza/(minusvalenza) non realizzata su opzioni		12,335,267	-91,311,344
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti forward in valuta estera		-77,969,496	395,469,246
Variazione della plusvalenza/(minusvalenza) non realizzata su contratti future		93,257,876	159,452,698
Variazione della plusvalenza/(minusvalenza) non realizzata su swaps e CFD		69,217,549	-100,058,307
Risultato delle operazioni		**3,154,693,342**	**246,415,300**
Dividendi distribuiti	17	-433,875,921	-432,834,601
Sottoscrizioni		15,271,538,113	15,765,809,150
Riscatti		-17,618,596,514	-17,309,316,685
Aumento/ (diminuzione) del patrimonio netto		**373,759,020**	**-1,729,926,836**
Rivalutazione del bilancio iniziale		**-208,522,573**	**-339,241,457**
Patrimonio netto all'inizio del periodo (01/07/23)		**71,897,677,014**	**74,758,385,586**
Patrimonio netto a fine periodo		**72,062,913,461**	**72,689,217,293**

Le note sono parte integrante dei bilanci.

1 INTRODUZIONE

Amundi Funds (il "Fondo") è strutturato come "Société d'Investissement à Capital Variable" ("SICAV") di diritto lussemburghese. Il Fondo, inizialmente denominato Groupe Indosuez Funds FCP, un fondo comune d'investimento non registrato ("Fonds Commun de Placement") creato il 18 luglio 1985, è stato trasformato, in conformità all'Articolo 110 (2) della legge del 30 marzo 1988 sugli Organismi d'investimento collettivo e ridenominato GIF SICAV II in data 15 marzo 1999. L'atto di modifica e l'Atto costitutivo (l'"Atto") sono pubblicati nel Mémorial, Recueil des Sociétés et Associations del 28 aprile 1999. Il nome del Fondo è stato quindi cambiato in GIF SICAV in 1 dicembre 1999, in Crédit Agricole Funds l'8 dicembre 2000 e in CAAM Funds l'1 luglio 2007. A partire dal 2 marzo 2010, in conformità con la decisione presa dagli azionisti nell'ambito della Assemblea Generale Straordinaria tenutasi il 23 novembre 2009 e con la decisione del Consiglio di Amministrazione presa il 23 dicembre 2009, CAAM Funds è stato ridenominato Amundi Funds.

Le modifiche all'Atto sono state pubblicate nel Mémorial, Recueil des Sociétés et Associations rispettivamente il 14 gennaio 2000, il 17 gennaio 2001 e il 13 giugno 2007 per le tre prime modifiche del nome e il 3 aprile 2010 per l'ultima modifica. Un ultimo emendamento all'Atto costitutivo è stato apportato il 14 marzo 2012 e pubblicato sul Mémorial, Recueil des sociétés et Associations – C, numero 943 e datato 12 aprile 2012. Il Fondo è soggetto alla parte I della legge datata 17 dicembre 2010 sugli Organismi d'investimento collettivo (la "legge del 2010").

I seguenti Comparti sono stati lanciati nel corso del periodo:
Amundi Funds Climate Transition Global Equity il 13 settembre 2023
Amundi Funds Global Short Term Bond il 29 novembre 2023
Amundi Funds Emerging Markets Equity Focus ex China il 5 dicembre 2023
Amundi Funds Asia Income ESG Bond il 06 dicembre 2023

I seguenti Comparti sono stati fusi nel corso del periodo:
Amundi S.F. European Equity Optimal Volatility in Amundi Funds Global Equity ESG Improvers il 13 ottobre 2023
Amundi Funds Pioneer US Equity Mid Cap in Amundi Funds Pioneer US Equity ESG Improvers il 3 novembre 2023

Prendendo in considerazione la quota cumulativa pertinente di titoli russi e ucraini in portafoglio e la seguente decisione del Consiglio di amministrazione della SICAV:
- Amundi Funds Russian Equity: il calcolo del NAV è stato sospeso il 28 febbraio 2022 e l'ultimo NAV ufficiale disponibile è del 25 febbraio 2022.
Dopo tale data, non sono state accettate ulteriori sottoscrizioni o rimborsi per questo Comparto.

Con riferimento al supplemento di settembre 2023 al prospetto del mese di maggio 2023, al 31 dicembre 2023, il Fondo comprendeva 113 comparti attivi, ciascuno dei quali investiva in un mercato o gruppo di mercato specifico.
Amundi Funds Climate Transition Global Equity, Amundi Funds Euroland Equity, Amundi Funds European Equity ESG Improvers, Amundi Funds Euroland Equity Small Cap, Amundi Funds European Equity Green Impact, Amundi Funds European Equity Value, Amundi Funds European Equity Sustainable Income, Amundi Funds European Equity Small Cap, Amundi Funds Equity Japan Target, Amundi Funds Global Ecology ESG, Amundi Funds Global Equity ESG Improvers, Amundi Funds Net Zero Ambition Global Equity, Amundi Funds Global Equity Sustainable Income, Amundi Funds Japan Equity Engagement, Amundi Funds Japan Equity Value, Amundi Funds Montpensier Great European Models SRI, Amundi Funds Montpensier M Climate Solutions, Amundi Funds Pioneer Global Equity, Amundi Funds Pioneer US Equity Dividend Growth, Amundi Funds Pioneer US Equity ESG Improvers, Amundi Funds Pioneer US Equity Fundamental Growth, Amundi Funds Pioneer US Equity Research, Amundi Funds Pioneer US Equity Research Value, Amundi Funds Polen Capital Global Growth, Amundi Funds Net Zero Ambition Top European Players, Amundi Funds US Pioneer Fund, Amundi Funds Asia Equity Concentrated, Amundi Funds China A·Shares, Amundi Funds China Equity, Amundi Funds Emerging Europe Middle East and Africa, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging Markets Equity Focus ex China, Amundi Funds Emerging Markets Equity ESG Improvers, Amundi Funds Emerging World Equity, Amundi Funds Latin America Equity, Amundi Funds Equity MENA, Amundi Funds Net Zero Ambition Emerging Markets Equity, Amundi Funds New Silk Road, Amundi Funds Russian Equity, Amundi Funds SBI FM India Equity, Amundi Funds Euroland Equity Dynamic Multi Factors, Amundi Funds Euroland Equity Risk Parity, Amundi Funds European Equity Conservative, Amundi Funds European Equity Dynamic Multi Factors, Amundi Funds European Equity Risk Parity, Amundi Funds Global Equity Conservative, Amundi Funds Global Equity Dynamic Multi Factors, Amundi Funds European Convertible Bond, Amundi Funds Montpensier Global Convertible Bond, Amundi Funds Euro Aggregate Bond, Amundi Funds Euro Corporate Bond, Amundi Funds Euro Corporate Short Term Green Bond, Amundi Funds Euro Government Bond, Amundi Funds Euro Inflation Bond, Amundi Funds Strategic Bond, Amundi Funds Euro High Yield Bond, Amundi Funds Euro High Yield Short Term Bond, Amundi Funds Global Subordinated Bond, Amundi Funds Pioneer Global High Yield Bond, Amundi Funds Pioneer Global High Yield ESG Improvers Bond, Amundi Funds Pioneer US High Yield Bond, Amundi Funds European Subordinated Bond ESG, Amundi Funds Global Aggregate Bond, Amundi Funds Global Bond, Amundi Funds Global Corporate Bond, Amundi Funds Global Corporate ESG Improvers Bond, Amundi Funds Net Zero Ambition Global Corporate Bond, Amundi Funds Global High Yield Bond, Amundi Funds Global Inflation Short Duration Bond, Amundi Funds Global Short Term Bond, Amundi Funds Global Total Return Bond, Amundi Funds Impact Green Bonds, Amundi Funds Optimal Yield, Amundi Funds Optimal Yield Short Term, Amundi Funds Pioneer Strategic Income, Amundi Funds Net Zero Ambition Pioneer US Corporate Bond, Amundi Funds Pioneer US Bond, Amundi Funds Pioneer US Corporate Bond, Amundi Funds Pioneer US Short Term Bond, Amundi Funds Asia Income ESG Bond, Amundi Funds China RMB Aggregate Bond, Amundi Funds Emerging Markets Blended Bond, Amundi Funds Emerging Markets Bond, Amundi Funds Emerging Markets Corporate Bond, Amundi Funds Emerging Markets Green Bond, Amundi Funds Emerging Markets Corporate High Yield Bond, Amundi Funds Emerging Markets Hard Currency Bond, Amundi Funds Emerging Markets Local Currency Bond, Amundi Funds Emerging Markets Short Term Bond, Amundi Funds Euro Multi-Asset Target Income, Amundi Funds Global Multi-Asset, Amundi Funds Global Multi-Asset Conservative, Amundi Funds Global Multi-Asset Target Income, Amundi Funds Net Zero Ambition Multi-Asset, Amundi Funds Multi-Asset Real Return, Amundi Funds Multi-Asset Sustainable Future, Amundi Funds Pioneer Flexible Opportunities, Amundi Funds Pioneer Income Opportunities, Amundi Funds Real Assets Target Income, Amundi Funds Target Coupon, Amundi Funds Absolute Return Credit, Amundi Funds Absolute Return Multi-Strategy, Amundi Funds Absolute Return Global Opportunities Bond, Amundi Funds Absolute Return Global Opportunities Bond Dynamic, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Absolute Return Forex, Amundi Funds Multi-Strategy Growth, Amundi Funds Volatility Euro, Amundi Funds Volatility World, Amundi Funds Protect 90, Amundi Funds Cash EUR e Amundi Funds Cash USD.

All'interno di ogni Comparto, la SICAV può creare ed emettere classi di azioni con varie caratteristiche e requisiti di ammissibilità dell'investitore. Ogni classe di azioni è identificata in primo luogo da una etichetta corrispondente alla classe di azione di base (descritta nella tabella sottostante) e poi da eventuali suffissi applicabili.

Etichetta delle Classi	Etichetta delle Classi (a partire dal 1 giugno 2019)	Investitori	È necessaria l'approvazione del Consiglio	Investimento iniziale minimo[1]	Commissioni massime di sottoscrizione[2]	Commissioni massime di switch[4]	Commissioni Massime Riscatti
A	**Q-A**	Tutti gli investitori	No[3]	-	4.50%	3.00%	-
	Q-D	Solo Clienti già	No	-	3.00%	3.00%	-
F	**Q-F**	Clienti di distributori autorizzati	No	-	-	1.00%	-
H	**Q-H**	Clienti di distributori autorizzati	Si	-	1.00%	1.00%	-
I	**Q-I**	Investitori Istituzionali	No[3]	USD 500.000	2.50%	1.00%	-
J	**Q-J**	Investitori Istituzionali	No	EUR 25 milioni	-	1.00%	-
M	**M**	GPF, OICVM e OIC italiani mandati o strumenti pensionistici	Si	-	2.50%	1.00%	-
O, OF	**Q-O, Q-OF**	Investitori istituzionali o fondi feeder gestiti o distribuiti da una Società del Gruppo Amundi	Si	USD 500.000	5.00%	1.00%	-
OR	**OR**	Fondi feeder gestiti o distribuiti da una Società del Gruppo Amundi	No	-	5.00%	1.00%	-
P	**P**	Banche private	Si	USD 100.000	4.50%	1.00%	-
R	**Q-R**	Riservato agli intermediari o ai fornitori di servizi di gestione di portafogli individuali ai quali, per legge o contratto, è fatto divieto di ritenere incentivi	No	-	4.50%	1.00%	-
S	**G, Q-S**	Clienti di distributori autorizzati	No	-	3.00%	1.00%	-
X	**Q-X**	Investitori Istituzionali	No	USD 5 milioni	5.00%	1.00%	-
Z	**Z**	Fondi gestiti da una Società del Gruppo Amundi	Si	-	5.00%	1.00%	-

Per un elenco completo dei Comparti e delle classi di azioni attualmente disponibili, visitare il sito Web www.amundi.lu/amundi-funds.

2 PRINCIPALI POLITICHE CONTABILI

PRESENTAZIONE DEI RENDICONTI FINANZIARI

I bilanci del Fondo sono stati preparati in conformità ai requisiti normativi vigenti in Lussemburgo sugli Organismi d'investimento collettivo.
Questi sono presentati sulla base dell'ultimo NAV (Valore Netto d'Inventario) calcolato durante il periodo finanziario. In conformità al supplemento di settembre 2023 al prospetto datato maggio 2023, i NAV sono stati calcolati utilizzando i più recenti dati di mercato e tassi di cambio noti al momento del calcolo, ovvero:
- Per quanto riguarda il Comparto ad eccezione di Amundi Funds Equity MENA: NAV ufficiale del 29 dicembre 2023;
- Per Amundi Funds Equity MENA: NAV ufficiale del 28 dicembre 2023.

Nella relazione semestrale al 31 dicembre 2023, i Comparti che durante tale anno sono stati oggetto di fusioni o liquidazioni sono indicati separatamente nella Dichiarazione di operazioni e modifiche agli attivi netti e sono stati inclusi nei dati consolidati.
I rendiconti finanziari del Fondo e di ciascuno dei suoi Comparti sono stati redatti in base al presupposto della continuità aziendale.
L'obiettivo di Amundi Funds Protect 90 è quello di fornire una partecipazione all'evoluzione dei mercati finanziari, fornendo allo stesso tempo una protezione parziale permanente del vostro investimento su un determinato periodo di 3 anni. In particolare, il Comparto mira a garantire che il prezzo delle azioni non scenda al di sotto del 90% del valore patrimoniale netto più elevato raggiunto dall'ultimo giorno lavorativo del precedente mese di aprile, come da prospetto informativo.

- **Investimenti incrociati tra i comparti** - Al 31 dicembre 2023, il valore degli investimenti effettuati dai Comparti in altri Comparti della SICAV ammontavano a EUR 866,206,067,65 corrispondenti al 1.20% del valore patrimoniale netto totale. Pertanto, il NAV totale complessivo a fine anno, senza detti investimenti incrociati, sarebbe pari a EUR 71,196,707,393,35.
- **Portafoglio titoli** - I titoli trasferibili quotati in una Borsa valori o mercato regolato sono valutati in base all'ultimo prezzo noto. Laddove questi prezzi non siano rappresentativi o i titoli non siano elencati, questi sono valutati al proprio valore probabile di vendita, stabilito con attenzione e in buona fede dal Consiglio di Amministrazione.
- **Conversione di voci espresse in valute estere** - I bilanci del Fondo sono espressi in Euro (EUR). Gli attivi netti di ciascun Comparto espressi in valute estere sono pertanto convertiti e consolidati in EUR in base al tasso di cambio in vigore alla chiusura dell'anno finanziario.
  I costi delle transazioni e delle acquisizioni per i titoli del portfolio espressi in valute estere sono convertiti nella valuta di riferimento del Comparto in questione, in base al tasso di cambio in vigore nella data della transazione o acquisizione, a seconda dei casi. I valori relativi alla valutazione dei titoli del portfolio e degli altri attivi e passivi espressi in valute straniere sono convertiti nella valuta di riferimento del Comparto, in base al tasso di cambio in vigore alla chiusura del periodo finanziario. Le differenze valutarie risultanti da tali conversioni sono registrate alla voce "Rivalutazione del patrimonio netto consolidato" nel Conto economico e variazioni del patrimonio netto.
- **Rendimento sugli investimenti** - I dividendi sono riportati come rendimenti nella data in cui sono dichiarati e nella misura in cui è possibile ottenere le informazioni appropriate dal Fondo. Gli interessi sono riportati su base giornaliera.

[1] Ai fini di ottenere un investimento minimo iniziale, aggreghiamo gli investimenti di un determinato investitore (o gruppo di società totalmente di proprietà della stessa società controllante) per tutta la SICAV (tutte le classi di azioni e tutti i Comparti). Minimi applicabili in USD o importo equivalente in un'altra valuta.
[2] Per Volatility Euro e Volatility World, può arrivare ad essere fino ad un 2,00% più alto se il consiglio stabilisce che i nuovi investimenti possono influire negativamente sugli interessi degli azionisti esistenti.
[3] Nelle classi di azioni I2 e A2, non è necessaria l'approvazione del Consiglio.
[4] Per la classe di azioni A4, lo scambio è possibile solo tra classi di azioni A4 di un altro Comparto del OICVM.

- **Distribuzione dei costi e delle spese** - A ciascun Comparto spettano i costi e le spese ad esso attribuibili. Costi e spese non attribuibili ad un Comparto specifico sono distribuiti tra i Comparti in modo equo, in proporzione ai rispettivi attivi netti.
- **Pronti contro termine** - I pronti contro termine (Repo) equivalgono a prestiti garantiti da attivi sottostanti presentati nel portfolio titoli del Comparto che rimane esposto al rischio di mercato. I pronti contro termine inversi (Repo inversi) sono simili a prestiti garantiti. In questo caso, il Comparto non è soggetto al rischio di deprezzamento del valore degli attivi sottostanti. Repo e Repo inversi sono considerati rispettivamente prestiti ottenuti e concessi della somma dei beni liquidi ricevuta e/o pagata.
- **Contratti future** - I contratti future non scaduti sono valutati all'ultimo prezzo noto alla data della valutazione o alla data di chiusura, e gli apprezzamenti non realizzati o i deprezzamenti da essi risultanti sono riportati nella Dichiarazione degli attivi netti. La variazione netta realizzata e la variazione netta delle plusvalenze/(minusvalenze) non realizzate su contratti future sono registrate nel Prospetto delle Operazioni e Variazioni del Patrimonio Netto.
- **Contratti di Futures-style options -** I contratti di Future-style options sono valutati al prezzo quotato disponibile su una borsa ufficiale. I depositi di margine iniziali sono pagati in contanti alla stipula di contratti. I successivi flussi di cassa positivi o negativi, denominati margini di variazione, sono pagati o ricevuti dal Comparto periodicamente e sono basati sulle variazioni del valore di mercato dei contratti di future-style options. Alla chiusura del contratto, il Comparto di riferimento registra un utile o una perdita realizzato/a pari alla differenza tra i proventi (o il costo) della transazione di chiusura e la transazione di apertura. Gli apprezzamenti o deprezzamenti netti non realizzati su contratti future-style options sono registrati nel Prospetto del Patrimonio Netto. La variazione netta realizzata e la variazione netta delle plusvalenze/(minusvalenze) non realizzate su contratti future-style options sono registrate nel Prospetto delle Operazioni e Variazioni del Patrimonio Netto.
- **Contratti forward in valuta estera** - I contratti forward in valuta estera non scaduti sono valutati sulla base dei tassi di cambio applicabili alla data della valutazione o alla data di chiusura, e gli apprezzamenti non realizzati o i deprezzamenti da essi risultanti sono riportati nella Dichiarazione degli attivi netti. La variazione netta realizzata e la variazione netta delle plusvalenze/(minusvalenze) non realizzate su contratti future sono registrate nel Prospetto delle Operazioni e Variazioni del Patrimonio Netto.
- **Valorizzazione delle opzioni e swaption** - Le opzioni quotate ufficialmente in una borsa valori o in un altro mercato regolato, che operano in maniera regolare e che sono riconosciute ed aperte al pubblico, sono valutate sulla base del prezzo di chiusura nel giorno della valutazione o, in assenza di tali prezzi, sulla base dell'ultimo prezzo noto disponibile. Le opzioni OTC, comprese le swaption, sono valutate al prezzo corrente di mercato in base agli elementi stabiliti nei loro contratti. Nel caso in cui l'ultimo prezzo per le opzioni quotate o il prezzo calcolato per le opzioni OTC non sia rappresentativo, la valorizzazione sarà basata sul prezzo di realizzazione stimato dal Consiglio di Amministrazione della SICAV con attenzione e in buona fede. La variazione netta realizzata e la variazione netta delle plusvalenze/(minusvalenze) non realizzate su opzioni e swaption OTC sono registrate nel "Prospetto delle Operazioni e Variazioni del Patrimonio Netto".
- **Swap** - Il Fondo è autorizzato a sottoscrivere contratti variance swap, credit default swap, total return swap, inflation swap, asset swap, swap sui tassi di interesse o swap in valuta. Tali swap sono contabilizzati al valore di mercato sulla base degli elementi di valutazione previsti dai contratti. L'utile netto non realizzato è ascritto sotto la voce "Plusvalenza netta non realizzata su swaps e CFD" della Dichiarazione degli attivi netti, mentre la perdita netta non realizzata è ascritta sotto la voce "Minusvalenza netta non realizzata su swaps e CFD" della Dichiarazione degli attivi netti. La variazione netta realizzata e la variazione netta delle plusvalenze/(minusvalenze) non realizzate sugli swap sono registrate nel Prospetto delle Operazioni e Variazioni del Patrimonio Netto.
- **Strumenti del mercato monetario** - Il mercato monetario è uno strumento con liquidità elevata e scadenze molto brevi. Viene utilizzato dai partecipanti come mezzo per ricevere a prestito e dare a prestito nel breve termine, con scadenze che normalmente vanno da un giorno all'altro (overnight) a poco meno di un anno. Per gli strumenti del mercato monetario, l'accrezione (differenza tra il costo e il valore ammortizzato) è ascritta sotto la voce "Variazione della plusvalenza/(minusvalenza) sugli investimenti sui debiti derivati da pronti contro termine inversi" nella dichiarazione di operazioni e modifiche agli attivi netti per i titoli detenuti anno. Qualora gli strumenti siano stati venduti o rimborsati, questo risultato si considera come "Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti" nella dichiarazione di operazioni e modifiche agli attivi netti.
- **To Be Announced securities (TBA)** - Le posizioni TBA si riferiscono alla pratica commerciale comune nel mercato dei titoli garantiti da mutui ipotecari in cui un titolo deve essere acquistato da un pool di attivi ipotecari (ad esempio Ginnie Mae, Fannie Mae o Freddie Mac) ad un prezzo fisso in una data futura. Al momento dell'acquisto il titolo preciso non è noto, ma ne vengono specificate le principali caratteristiche. Nonostante il prezzo sia stato stabilito al momento dell'acquisto, il valore nominale non è stato perfezionato. Le posizioni TBA sono registrate nel Portafoglio Titoli. L'acquisto di questo tipo di titoli non è stato regolato e, pertanto, l'importo corrispondente al debito quando l'operazione è regolata, è indicato nella voce "Debiti verso Broker" dello Stato Patrimoniale. Gli utili /(perdite) realizzati(e) sui TBA e le variazioni nell'apprezzamento /deprezzamento non realizzato sono indicati(e) nella Dichiarazione di Operazioni e Modifiche negli Attivi Netti rispettivamente nelle voci "Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti" e "Variazione della plusvalenza/(minusvalenza) sugli investimenti e sui debiti derivati da pronti contro termine inversi". Rischio MBS/ABS. Titoli garantiti da mutui ipotecari e titoli garantiti da attività (MBS e ABS) in genere comportano un rischio di pagamento anticipato e di estensione e possono comportare rischi di liquidità, credito e tasso di interesse superiori alla media.
- **Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti** - La voce "Utile/ (perdita) netto/ (netta) realizzato/ (realizzata) sui titoli venduti" della Dichiarazione di Operazioni e Modifiche negli Attivi Netti riflette la differenza tra costi e profitti derivanti dai titoli venduti, compresa l'influenza del mercato e della valuta.
- **Costi di transazione** - I costi di transazione includono le commissioni di mediazione e le commissioni addebitate dalla banca depositaria relativamente alle transazioni di titoli e derivati. Le commissioni di transazione sono escluse dal costo di titoli e derivati acquistati e venduti. Tutte queste commissioni sono imputate alla voce "Commissioni di mediazione e di transazione" sulla Dichiarazione di operazioni e modifiche agli attivi netti. Vedi nota 16, nella quale si descrivono le commissioni di ricezione e di trasmissione di ordini.
- **Contratti per differenza (CFD)** - Ad ogni data di valutazione, la differenza di prezzo tra il prezzo di apertura e l'attuale prezzo di mercato del titolo o dell'indice sottostante rispetto al CFD viene registrata come valore di mercato (utile o perdita non realizzata) del contratto; quando il Comparto effettua un'operazione di chiusura, la differenza tra l'importo nozionale di apertura e l'importo nozionale di chiusura del titolo sottostante viene registrato come utili o perdite nelle voci Utile/(perdita) netto realizzato su swap e CFD nel Conto economico e Variazioni del patrimonio netto. I depositi di margine iniziali possono essere effettuati in contanti al momento della stipula del CFD. I pagamenti successivi, denominati margini di variazione, sono effettuati o ricevuti dal Comparto periodicamente e sono basati sulle variazioni del valore di mercato dei contratti CFD aperti.
- **Prestito Titoli** - Nelle operazioni di prestito e prestito titoli, un prestatore trasferisce titoli o strumenti a un mutuatario, soggetto all'impegno che il mutuatario restituirà titoli o strumenti equivalenti in una data futura o quando richiesto dal prestatore. Il mutuatario deve fornire una garanzia , sotto forma di garanzia reale, che si estende per tutta la durata del prestito ed è almeno pari alla valutazione globale dei titoli prestati, maggiorato del valore dell'eventuale scarto di garanzia ritenuto congruo alla luce della qualità della garanzia.

3 TASSI DI CAMBIO UTILIZZATI AL 31 DICEMBRE 2023

I tassi di cambio utilizzati per i dati consolidati sono i seguenti:

1 JPY = 0.006421 EUR
1 USD = 0.905264 EUR

4 COMMISSIONI DI GESTIONE, AMMINISTRAZIONE E DISTRIBUZIONE

Struttura della commissione - La Commissione di Amministrazione è una commissione espressa in percentuale sul NAV dei Comparti e delle classi di azioni, comprensiva di tutte le spese amministrative del Fondo.
Tali spese includono la remunerazione dell'Agente Amministrativo, Agente Domiciliatario, Agente per i Trasferimenti e Agente di Registro a fronte dei servizi resi al Fondo, la remunerazione della Banca depositaria in corrispettivo dei servizi resi al Fondo nonché altre spese amministrative sostenute per il funzionamento del Fondo comprese, ma non limitandosi a:

- compensi dei revisori e dei consulenti legali del Fondo (inclusi i costi associati alla conformità ai requisiti legali e regolatori);
- i costi di traduzione, stampa e distribuzione agli investitori delle relazioni annuali e semestrali, del prospetto del Fondo, del Documento contenente le informazioni chiave di ciascuna classe di azioni e di qualsiasi supplemento, nonché di qualsiasi avviso inviato all'attenzione degli investitori;
- i costi relativi all'informativa agli azionisti, incluso il costo correlato alla pubblicazione dei prezzi delle azioni nella stampa finanziaria, la produzione di materiale informativo per sottoscrittori e distributori;
- qualsiasi commissione e spesa sostenuta per la registrazione e il mantenimento della registrazione del Fondo presso qualsivoglia ente governativo o borsa valori e per conformarsi a qualunque requisito regolamentare e il rimborso di eventuali commissioni e spese corrisposte da rappresentanti locali;
- l'onorario di tutti i rappresentanti/corrispondenti locali i cui servizi siano richiesti ai sensi della legislazione vigente;
- i costi connessi ad iniziative straordinarie, in particolare perizie e verifiche finalizzate alla tutela degli interessi degli azionisti;
- i costi di traduzione, stampa, distribuzione e pubblicazione di eventuali notifiche agli azionisti.

La Commissione di amministrazione viene pagata in via posticipata ad Amundi Luxembourg S.A. con una frequenza definita dalla Società di gestione, ed è calcolata ogni giorno in relazione ad ogni Comparto ed ogni classe di azioni.
Le Commissioni di gestione espresse in percentuali sul NAV, sono pagate in via posticipata ad Amundi Luxembourg S.A. con una frequenza definita dalla Società di gestione e calcolata ogni giorno per ciascun Comparto sulla base del NAV giornaliero di ciascuna classe di azioni.
Amundi Luxembourg S.A. è responsabile del pagamento delle commissioni ai Gestori dell'investimento.
Oltre alle Commissioni di Gestione pagate dal Fondo a Amundi Luxembourg S.A., i Comparti che investono parte delle loro attività in altri OIC, sono anch'essi soggetti a commissioni di gestione a carico di detti Comparti, ad eccezione degli investimenti incrociati tra i Comparti.
Le Commissioni di distribuzione sono calcolate e maturate ogni giorno di negoziazione ai tassi annui sotto indicati e sono pagate in via posticipata ad Amundi Luxembourg S.A., con una frequenza definita dalla Società di gestione. Amundi Luxembourg S.A. è responsabile del pagamento delle commissioni ai Distributori.
La Società di Gestione può inoltre decidere di pagare una remunerazione ai Distributori a carico delle proprie commissioni.
Le commissioni di gestione, le spese amministrative e le commissioni di distribuzione, espresse in percentuale sul NAV, applicabili al 31 dicembre 2023 sono i tassi massimi fissati sul sito Web www.amundi.lu/Amundi-Funds, eccetto per i Comparti Amundi Funds Cash EUR e Amundi Funds Cash USD, per i quali sono applicati i seguenti tassi annuali:

AMUNDI FUNDS	Valuta di base dei Comparti	Altre Classi di Azioni valute NAV	Classi di Azioni	Commissioni di gestione	Commissioni di amministrazione	Commissioni di distribuzione
Comparti CASH						
Cash EUR	EUR	EUR	- Classe A2 EUR (C)	0.30%	0.15%	/
		EUR	- Classe F2 EUR (C)	0.30%	0.15%	/
		EUR	- Classe G2 EUR (C)	0.30%	0.15%	/
		EUR	- Classe H EUR (C)	0.02%	0.10%	/
		EUR	- Classe I2 EUR (C)	0.12%	0.15%	/
		EUR	- Classe J2-10 EUR (C)	0.035%	0.10%	/
		EUR	- Classe M2 EUR (C)	0.10%	0.15%	/
		EUR	- Classe Q-X EUR (C)	0.05%	0.05%	/
		EUR	- Classe R2 EUR (C)	0.20%	0.15%	/
Cash USD	USD	USD	- Classe A2 USD (C)	0.30%	0.15%	/
		USD	- Classe F2 USD (C)	0.30%	0.15%	/
		USD	- Classe G2 USD (C)	0.30%	0.15%	/
		USD	- Classe I2 USD (C)	0.12%	0.10%	/
		USD	- Classe J2 USD (C)	0.03%	0.05%	/
		USD	- Classe M2 USD (C)	0.10%	0.10%	/
		USD	- Classe P2 USD (C)	0.25%	0.10%	/
		USD	- Classe Q-X USD (C)	0.05%	0.05%	/
		USD	- Classe R2 USD (C)	0.15%	0.15%	/
		USD	- Classe Z USD (C)	0.0225%	0.05%	/

I tassi delle commissioni di gestione e delle commissioni di amministrazione applicate sono cambiati nel corso dell'anno per i Comparti di cui sopra.

Nel Comparto Amundi Funds Cash USD, i tassi delle commissioni di gestione sono stati modificati per le classi di azioni J2 USD (C) dallo 0.025% allo 0.03% dal 01 dicembre 2023.

A partire dalle sospensioni del calcolo del NAV per Amundi Funds Russian Equity, Amundi Luxembourg S.A. ha deciso di rinunciare alle proprie commissioni di gestione.

5 COMMISSIONI DI PERFORMANCE

La commissione di performance si calcola separatamente per ciascuna Classe di Azioni. Tale commissione verrà maturata giornalmente, detratta e corrisposta annualmente per ciascuna Classe di Azioni. La commissione di performance si calcola confrontando il NAV della pertinente Classe di Azioni del comparto e l'asset di riferimento.
Il meccanismo applicato è ulteriormente dettagliato nel sito www.amundi.lu/Amundi-Funds.
I comparti e le Classi di Azioni soggette a una commissione di performance sono elencati sul sito www.amundi.lu/Amundi-Funds.
Per tutte le classi autorizzate a Hong Kong si prega di notare che non vengono applicate commissioni di performance.

6 TASSAZIONE DEL FONDO - TAXE D'ABONNEMENT

Il Fondo è ulteriormente soggetto, in Lussemburgo, ad una tassa dello 0.05% annuale in rispetto ai Comparti Azionari, Comparti Obbligazionari, Comparti Multi Asset, Comparti Protetti e Comparti Absolute Return (con l'eccezione degli investimenti di detti Comparti in altri organismi d'investimento collettivi con sede in Lussemburgo, e già soggetti alla *taxe d'abonnement* per legge - ai quali non sono applicabili tasse) e dello 0.01% annuale in rispetto ai Comparti Cash, alla Categoria di classi H, alla Categoria di classi I, alla Categoria di classi J, alla Categoria di classi M, alla Categoria di classi O, alla Categoria di classi OR, alla Categoria SE, alla Categoria di classi X e alla Categoria di classi Z di tutti i Comparti ("Taxe d'Abonnement"). Detta tassa è dovuta trimestralmente sulla base del NAV del Fondo alla fine di ciascun trimestre.
Il vantaggio dello 0.01% annuale della Taxe d'Abonnement è disponibile per quegli Azionisti ammessi nella Categoria di classi H, nella Categoria di classi I, nella Categoria di classi J, nella Categoria di classi M, nella Categoria di classi O, nella Categoria di classi OR, nella Categoria di classi SE, nella Categoria di classi X e nella Categoria di classi Z sulla base delle disposizioni legali, normative e fiscali lussemburghesi come note al Fondo al momento dell'ammissione di un investitore in dette classi di azioni.
Tuttavia, non possono essere fornite garanzie per il passato e il futuro, e dette valutazioni sono soggette all'interpretazione dello stato di un Investitore nella Categoria di classi H, nella Categoria di classi I, nella Categoria di classi J, nella Categoria di classi M, nella Categoria di classi O, nella Categoria di classi OR, nella Categoria di classi SE, nella Categoria di classi X e nella Categoria di classi Z da parte di qualsivoglia autorità competente che sussisterà di volta in volta. Qualunque riclassificazione effettuata da un'autorità competente in relazione allo stato di un investitore può rendere soggetta l'intera classe di azioni da una Taxe d'Abonnement dello 0.05% annuale.

7 ALTRI INCASSI

Gli importi per altri redditi nella Conto economico e prospetto delle variazioni del patrimonio netto includono principalmente rendimenti da prestiti di titoli, recupero delle commissioni sul rendimento e altri redditi.

8 ALTRE SPESE

I bilanci per le altre spese nella Dichiarazione di operazioni e modifiche agli attivi netti includono principalmente altre tasse e costi di prestito titoli.
L'ammontare delle altre spese nella Dichiarazione di Operazioni e Modifiche negli Attivi Netti nei Comparti Amundi Funds Asia Equity Concentrated, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging Markets Equity ESG Improvers, Amundi Funds Emerging World Equity, Amundi Funds New Silk Road, Amundi Funds SBI FM India Equity, Amundi Funds Global Multi-Asset include principalmente l'Imposta Indiana.

9 PRONTI CONTRO TERMINE INVERSI

Nel corso del periodo chiuso al 31 dicembre 2023, alcuni Comparti hanno stipulato pronti contro termine inversi, il cui importo viene di seguito riportato in moneta dei Comparti, con i quali si sono impegnati a prestare un determinato importo ad istituzioni finanziarie, previa garanzia di un terzo soggetto. Il 31 dicembre 2023, i finanziamenti concessi sulla base di tali pronti contro termine inversi sono garantiti dalle seguenti attività presenti in portfolio:
I paesi delle controparti sono elencati in base allo standard ISO 3166-1.
L'importo di Investment Grade si riferisce a obbligazioni valutate per lo meno BBB- da S&P, Baa3 da Moody's e/o BBB- (da Fitch).
Si prega di fare riferimento alla nota 12 per informazioni dettagliate collaterali.

Amundi Funds Strategic Bond

Valuta	Nominale	Descrizione	Controparte	Importo in EUR (costo)	Importo in EUR (Valore di mercato)
EUR	4,800,000.00	CHILE 4.125% 05/07/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,813,920.00	4,913,184.00
EUR	4,600,000.00	CHILE 1.625% 30/01/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,558,140.00	4,503,400.00
EUR	3,000,000.00	CHILE 1.75% 20/01/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,950,800.00	2,905,590.00
EUR	2,700,000.00	CREDIT AGRICOLE SA LONDON BRANCH 1.875% 20/12/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,639,049.61	2,601,261.00
EUR	1,200,000.00	UNICREDIT SPA VAR 03/07/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,192,080.00	1,184,628.00
EUR	500,000.00	NATIONWIDE BUILDING SOCIETY VAR 08/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	490,200.00	486,840.00
			Totale:	**16,644,189.61**	**16,594,903.00**

L'importo di Investment Grade è EUR 16,594,903.00.

Amundi Funds Global Aggregate Bond

Valuta	Nominale	Descrizione	Controparte	Importo in USD (costo)	Importo in USD (Valore di mercato)
EUR	20,000,000.00	ENGIE SA 3.625% 11/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	22,311,720.70	22,719,778.41
EUR	15,400,000.00	SUEZ 4.625% 03/11/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	17,396,072.39	18,042,003.22
EUR	10,000,000.00	NATIONAL GRID PLC 3.875% 16/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	11,270,743.95	11,363,976.41
EUR	10,000,000.00	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,543,884.25	10,653,576.00
EUR	10,000,000.00	PPG INDUSTRIES INC 1.40% 13/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,237,896.20	10,424,361.12
EUR	6,000,000.00	ABBVIE INC 1.25% 01/06/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,578,190.75	6,555,258.22
EUR	5,000,000.00	JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,330,488.58	5,506,017.46
EUR	5,000,000.00	EVONIK INDUSTRIES AG 2.25% 25/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,192,959.65	5,347,334.49
EUR	5,000,000.00	DOW CHEMICAL CO 0.50% 15/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,942,756.43	5,068,078.97
USD	5,000,000.00	ABBVIE INC 2.95% 21/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,746,000.00	4,798,500.00
			Totale:	**98,550,712.90**	**100,478,884.28**

L'importo di Investment Grade è USD 100,478,884.28.

Amundi Funds Global Corporate Bond

Valuta	Nominale	Descrizione	Controparte	Importo in USD (costo)	Importo in USD (Valore di mercato)
EUR	5,000,000.00	DANAHER CORP 1.70% 30/03/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,530,430.23	5,492,209.34
			Totale:	**5,530,430.23**	**5,492,209.34**

L'importo di Investment Grade è USD 5,492,209.34.

Amundi Funds Optimal Yield

Valuta	Nominale	Descrizione	Controparte	Importo in EUR (costo)	Importo in EUR (Valore di mercato)
EUR	5,200,000.00	AYT CEDULAS CAJAS XXIII 4.75% 25/05/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,573,880.00	5,484,752.00
EUR	4,500,000.00	LATVIA 3.875% 22/05/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,576,050.00	4,651,920.00
			Totale:	**10,149,930.00**	**10,136,672.00**

L'importo di Investment Grade è EUR 10,136,672.00.

Amundi Funds Optimal Yield Short Term

Valuta	Nominale	Descrizione	Controparte	Importo in EUR (costo)	Importo in EUR (Valore di mercato)
EUR	4,000,000.00	AYT CEDULAS CAJAS XXIII 4.75% 25/05/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,287,600.00	4,219,040.00
			Totale:	**4,287,600.00**	**4,219,040.00**

L'importo di Investment Grade è EUR 4,219,040.00.

Amundi Funds Emerging Markets Blended Bond

Valuta	Nominale	Descrizione	Controparte	Importo in EUR (costo)	Importo in EUR (Valore di mercato)
EUR	19,000,000.00	ITALY CCT FRN 15/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	19,393,300.00	19,210,710.00
EUR	15,000,000.00	ITALY BTPi 1.30% 15/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	18,130,032.90	15,003,300.00
EUR	10,900,000.00	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,381,160.00	10,485,364.00
EUR	10,332,000.00	ITALY BTPi 0.65% 15/05/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	11,869,015.66	10,180,119.60
EUR	7,000,000.00	TOYOTA MOTOR FINANCE BV FRN 31/08/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,011,200.00	7,012,320.00
EUR	7,500,000.00	UNICREDIT SPA VAR 18/01/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,944,250.00	6,969,675.00
EUR	6,600,000.00	COOPERATIEVE RABOBANK UA FRN 03/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,682,500.00	6,643,494.00
EUR	5,000,000.00	BHP BILLITON FINANCE LTD 1.50% 29/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,454,500.00	4,487,200.00
EUR	5,000,000.00	PROSUS NV 1.539% REGS 03/08/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,268,000.00	4,325,050.00
EUR	4,500,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,872,250.00	3,978,360.00
EUR	3,000,000.00	CEZ AS 4.875% 16/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,137,100.00	3,039,750.00
EUR	3,000,000.00	PPG INDUSTRIES INC 2.75% 01/06/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,857,800.00	2,935,350.00
EUR	3,000,000.00	KONINKLIJKE KPN NV 1.125% 11/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,768,400.00	2,769,570.00
EUR	2,400,000.00	BNP PARIBAS SA VAR 13/11/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,553,840.00	2,548,944.00
EUR	2,500,000.00	CHILE 1.625% 30/01/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,476,500.00	2,447,500.00
EUR	2,500,000.00	SANOFI SA 1.50% 01/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,346,000.00	2,326,425.00
EUR	2,000,000.00	EDP FINANCE BV 3.875% 11/03/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,101,200.00	2,072,960.00
EUR	2,000,000.00	UBS GROUP INC VAR 21/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,998,400.00	1,986,160.00
EUR	2,000,000.00	CHILE 1.625% 30/01/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,972,400.00	1,958,000.00
EUR	1,100,000.00	NYKREDIT REALKREDIT AS 4.625% 19/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,142,350.00	1,137,840.00
EUR	1,000,000.00	TELEFONICA EMISIONES SAU 4.183% 21/11/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,036,000.00	1,052,030.00
EUR	1,000,000.00	CARGILL INC 3.875% 24/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,048,500.00	1,038,760.00

Valuta	Nominale	Descrizione	Controparte	Importo in EUR (costo)	Importo in EUR (Valore di mercato)
EUR	15,160,000.00	ITALY 4.45% 01/09/2043	CITIGROUP (DE)	15,512,924.80	15,671,953.20
EUR	15,160,000.00	ITALY 4.45% 01/09/2043	CITIGROUP (DE)	15,512,924.80	15,671,953.20
EUR	15,000,000.00	ITALIAN REPUBLICi 0.10% 15/05/2033	CITIGROUP (DE)	14,487,000.00	12,858,600.00
EUR	15,000,000.00	ITALIAN REPUBLICi 0.10% 15/05/2033	CITIGROUP (DE)	14,487,000.00	12,858,600.00
			Totale:	**178,444,548.16**	**170,669,988.00**

L'importo di Investment Grade è EUR 170,669,988.00.

Amundi Funds Emerging Markets Bond

Valuta	Nominale	Descrizione	Controparte	Importo in EUR (costo)	Importo in EUR (Valore di mercato)
USD	10,000,000.00	ROCHE HOLDINGS INC 2.132% REGS 10/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,727,651.29	8,779,885.03
USD	10,000,000.00	MERCEDES BENZ FINANCE NORTH AMERICA LLC 3.45% REGS 06/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,665,188.07	8,757,343.96
USD	10,000,000.00	NVIDIA CORP 2.00% 15/06/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,332,639.30	7,764,812.38
USD	10,000,000.00	PRAXAIR INC 1.10% 10/08/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,092,744.31	7,517,675.28
USD	7,000,000.00	THERMO FISHER SCIENTIFIC INC 2.00% 15/10/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,945,910.47	5,345,638.89
USD	5,000,000.00	LOWE'S COMPANIES INC 3.10% 03/05/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,203,593.90	4,341,827.73
			Totale:	**40,967,727.34**	**42,507,183.27**

L'importo di Investment Grade è EUR 42,507,183.27.

Amundi Funds Emerging Markets Corporate Bond

Valuta	Nominale	Descrizione	Controparte	Importo in USD (costo)	Importo in USD (Valore di mercato)
USD	3,100,000.00	AMAZON COM INC 3.30% 13/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,022,500.00	3,011,464.00
USD	1,900,000.00	USA T-BONDS 5.00% 31/08/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,900,000.00	1,917,998.13
			Totale:	**4,922,500.00**	**4,929,462.13**

L'importo di Investment Grade è USD 4,929,462.13.

Amundi Funds Emerging Markets Hard Currency Bond

Valuta	Nominale	Descrizione	Controparte	Importo in EUR (costo)	Importo in EUR (Valore di mercato)
EUR	6,000,000.00	NATIONWIDE BUILDING SOCIETY 3.375% 27/11/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,022,800.00	6,147,900.00
EUR	5,000,000.00	TOYOTA MOTOR FINANCE BV FRN 31/08/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,008,000.00	5,008,800.00
EUR	4,700,000.00	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 3.625% 31/07/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,826,430.00	4,797,149.00
EUR	4,100,000.00	CHILE 4.125% 05/07/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,231,200.00	4,196,678.00
EUR	1,900,000.00	BARCLAYS PLC VAR 08/08/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,945,177.35	1,982,080.00
EUR	1,500,000.00	BARCLAYS PLC VAR 08/08/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,592,400.00	1,564,800.00
EUR	1,000,000.00	LA BANQUE POSTALE 0.75% 23/06/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	796,700.00	822,140.00
			Totale:	**24,422,707.35**	**24,519,547.00**

L'importo di Investment Grade è EUR 24,519,547.00.

Amundi Funds Emerging Markets Local Currency Bond

Valuta	Nominale	Descrizione	Controparte	Importo in EUR (costo)	Importo in EUR (Valore di mercato)
USD	11,000,000.00	APPLE INC 2.90% 12/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,330,557.19	9,536,884.99
USD	10,640,000.00	USA T-BONDS 3.50% 15/02/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,054,089.53	9,346,059.84
USD	10,310,000.00	USA T-BONDS 2.75% 15/05/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,053,274.79	9,112,883.61
USD	5,000,000.00	ABBVIE INC 2.95% 21/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,296,383.47	4,343,909.84
USD	4,000,000.00	ABBOTT LABORATORIES 3.75% 30/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,559,136.38	3,573,439.55
			Totale:	**35,293,441.36**	**35,913,177.82**

L'importo di Investment Grade è EUR 35,913,177.82.

Amundi Funds Emerging Markets Short Term Bond

Valuta	Nominale	Descrizione	Controparte	Importo in USD (costo)	Importo in USD (Valore di mercato)
EUR	3,000,000.00	IBERDROLA FINANZAS SAU 1.00% 07/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,228,781.49	3,222,783.24
EUR	1,500,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,425,826.99	1,464,898.46
			Totale:	**4,654,608.48**	**4,687,681.69**

L'importo di Investment Grade è USD 4,687,681.69.

Amundi Funds Volatility Euro

Valuta	Nominale	Descrizione	Controparte	Importo in EUR (costo)	Importo in EUR (Valore di mercato)
EUR	11,000,000.00	MCDONALDS CORP 0.25% 04/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,289,500.00	9,711,185.00
EUR	7,800,000.00	TOYOTA MOTOR FINANCE BV 3.375% 13/01/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,959,900.00	7,832,682.00
EUR	6,000,000.00	VODAFONE INTL FINANCING DAC 3.25% 02/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,991,600.00	6,082,920.00
EUR	6,000,000.00	MEDTRONIC GLOBAL HOLDINGS S C A 3,00% 15/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,835,000.00	6,022,380.00
EUR	5,300,000.00	INTESA SANPAOLO SPA FRN 16/11/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,310,070.00	5,313,409.00
EUR	5,000,000.00	AUTOLIV INC 4.25% 15/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,130,500.00	5,134,750.00
EUR	4,700,000.00	INTESA SANPAOLO SPA FRN 16/11/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,732,900.00	4,711,891.00
EUR	5,500,000.00	MONDELEZ INTERNATIONAL INC 0.75% 17/03/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,235,000.00	4,455,055.00
EUR	4,000,000.00	KERING SA 3.25% 27/02/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,052,800.00	4,071,400.00
EUR	3,400,000.00	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,238,160.00	3,270,868.00
EUR	3,390,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,917,095.00	2,997,268.50
EUR	2,500,000.00	UNILEVER FINANCE NETERLANDS BV 3.25% 23/02/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,528,500.00	2,559,812.50
EUR	2,000,000.00	SMITH AND NEPHEW PLC 4.565% 11/10/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,041,000.00	2,123,230.00
EUR	2,000,000.00	BNP PARIBAS SA VAR 15/07/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,964,000.00	1,963,330.00
EUR	1,000,000.00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,005,900.00	1,027,455.00
EUR	1,000,000.00	IBERDROLA FINANZAS SAU 1.00% 07/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	974,200.00	972,530.00
EUR	900,000.00	NATIONWIDE BUILDING SOCIETY 1.25% 03/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	877,770.00	876,366.00
EUR	900,000.00	NATIONWIDE BUILDING SOCIETY 1.25% 03/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	884,970.00	876,366.00

Valuta	Nominale	Descrizione	Controparte	Importo in EUR (costo)	Importo in EUR (Valore di mercato)
EUR	900,000.00	MEXICO 3.00% 06/03/2045	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	664,830.00	699,417.00
EUR	900,000.00	MEXICO 3.00% 06/03/2045	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	720,129.85	699,417.00
EUR	800,000.00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.45% 16/01/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	673,040.00	698,412.00
EUR	800,000.00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.45% 16/01/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	712,240.00	698,412.00
EUR	600,000.00	DNB BANK ASA VAR 19/07/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	630,000.00	620,706.00
EUR	700,000.00	UNICREDIT SPA 0.85% 19/01/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	580,846.42	577,951.50
EUR	600,000.00	MEXICO 3.00% 06/03/2045	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	482,340.00	466,278.00
EUR	500,000.00	ING BANK NV NETHERLANDS 0.875% 11/04/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	465,317.30	464,652.50
			Totale:	**73,897,608.57**	**74,928,144.00**

L'importo di Investment Grade è EUR 74,928,144.00.

Amundi Funds Volatility World

Valuta	Nominale	Descrizione	Controparte	Importo in USD (costo)	Importo in USD (Valore di mercato)
EUR	10,000,000.00	STATNETT SF 0.875% 08/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,665,395.75	10,710,796.87
EUR	9,000,000.00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,000,506.92	10,214,803.49
USD	8,000,000.00	KOREA EXPRESSWAY CORPORATION 3.625% REGS 18/05/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,916,800.00	7,856,880.00
USD	7,460,000.00	BAXTER INTERNATIONAL INC 2.60% 15/08/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,942,276.00	7,038,957.60
EUR	7,000,000.00	COCA COLA CO 0.40% 06/05/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,377,807.24	6,652,080.79
EUR	5,500,000.00	BOOKING HOLDING INC 4.00% 15/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,375,708.41	6,247,756.80
EUR	5,000,000.00	BOUYGUES SA 3.875% 17/07/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,633,715.00	5,769,504.10
USD	5,000,000.00	MICROSOFT CORP 2.40% 08/08/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,722,500.00	4,775,100.00
EUR	3,500,000.00	TOYOTA MOTOR FINANCE BV 3.50% 13/01/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,942,827.25	3,941,744.69
USD	3,000,000.00	TELSTRA CORPORATION LTD 3.25% 15/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,829,300.00	2,858,190.00
EUR	2,650,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,518,961.01	2,588,192.19
USD	2,300,000.00	KOMATSU FINANCE AMERICA INC 5.499% REGS 06/10/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,323,460.00	2,360,812.00
EUR	1,500,000.00	TAKEDA PHARMACEUTICA 1.00% 09/07/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,437,922.91	1,479,082.16
EUR	1,500,000.00	MCDONALDS CORP 0.25% 04/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,399,315.39	1,462,835.52
USD	1,000,000.00	TOYOTA MOTOR CREDIT CORP 3.05% 22/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	937,300.00	959,020.00
EUR	500,000.00	SWEDBANK AB 4.375% 05/09/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	554,479.07	573,144.89
EUR	300,000.00	SWEDBANK AB 4.375% 05/09/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	348,528.12	343,886.93
			Totale:	**74,926,803.07**	**75,832,788.03**

L'importo di Investment Grade è USD 75,832,788.03.

Amundi Funds Cash EUR

Valuta	Nominale	Descrizione	Controparte	Importo in EUR (costo)	Importo in EUR (Valore di mercato)
EUR	74,242,000.00	SPAIN 0% 04/10/2024	BANCO SANTANDER (ES)	72,000,000.00	72,405,252.92
EUR	63,436,000.00	ITALY BTP 1.25% 01/12/2026	BNP PARIBAS (FR)	61,000,000.00	67,230,354.56
EUR	10,000,000.00	ITALY BTP 1.666% 06/05/2028	UNICREDIT SPA (IT)	9,305,000.00	9,367,700.00
EUR	32,000,000.00	ITALY BTP 2.127% 22/05/2027	UNICREDIT SPA (IT)	30,476,800.00	30,909,120.00
EUR	87,700,000.00	ITALY 4.00% 15/11/2030	MORGAN STANLEY (DE)	88,002,565.00	91,384,277.00
			Totale:	**260,784,365.00**	**271,296,704.48**

L'importo di Investment Grade è EUR 271,296,704.48.

Amundi Funds Cash USD

Valuta	Nominale	Descrizione	Controparte	Importo in USD (costo)	Importo in USD (Valore di mercato)
USD	50,000,000.00	USA T-BONDS 0.625% 30/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	42,992,500.00	44,066,406.25
USD	8,150,000.00	USA T-BONDS 0.625% 30/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,007,777.50	7,182,824.22
			Totale:	**50,000,277.50**	**51,249,230.47**

L'importo di Investment Grade è USD 51,249,230.47.

10 PRONTI CONTRO TERMINE

Al 31 dicembre 2023, il Fondo ha stipulato operazioni pronti contro termine espresse nella valuta del Comparto. Per coprire tali operazioni, il Fondo detiene i titoli elencati di seguito nel portafoglio titoli dei suoi Comparti.
I paesi delle controparti sono elencati in base allo standard ISO 3166-1.
L'importo di Investment Grade si riferisce a obbligazioni valutate per lo meno BBB- da S&P, Baa3 da Moody's e/o BBB- (da Fitch).
Si prega di fare riferimento alla nota 12 per informazioni dettagliate collaterali.

Amundi Funds Euro Corporate Bond

Valuta	Nominale	Descrizione	Controparte		Importo in EUR (costo)	Importo in EUR (Valore di mercato)
EUR	700,000.00	AXA SA 3.625% 10/01/2033	HSBC (FR)		745,850.00	742,581.00
				Totale:	**745,850.00**	**742,581.00**

L'importo di Investment Grade è EUR 742,581.00.

Amundi Funds Global Aggregate Bond

Valuta	Nominale	Descrizione	Controparte		Importo in USD (costo)	Importo in USD (Valore di mercato)
EUR	50,000,000.00	BELGIUM 1.25% 22/04/2033	BANK OF AMERICA (FR)		50,051,691.50	49,465,674.67
EUR	30,000,000.00	BELGIUM 1.25% 22/04/2033	BANK OF AMERICA (FR)		29,908,398.75	29,679,404.81
EUR	20,000,000.00	BELGIUM 1.25% 22/04/2033	BANK OF AMERICA (FR)		19,905,793.00	19,786,269.87
EUR	80,000,000.00	GERMANY BUND 2.50% 15/08/2046	CITIGROUP (DE)		85,111,073.20	91,728,368.56
EUR	30,000,000.00	GERMANY BUND 2.50% 15/08/2046	CITIGROUP (DE)		34,697,056.50	34,398,138.21
EUR	40,000,000.00	BELGIUM 1.70% 22/06/2050	HSBC (FR)		34,085,080.40	32,926,081.62
EUR	30,000,000.00	BELGIUM 2.75% 22/04/2039	HSBC (FR)		33,461,726.40	32,351,442.69
EUR	20,000,000.00	GERMANY BUND 1.25% 15/08/2048	MORGAN STANLEY (DE)		17,376,144.50	17,929,353.22
EUR	220,000,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA (DE)		224,091,508.30	229,571,676.95
EUR	52,500,000.00	GERMANY BUND 0% 10/10/2025	NOMURA (DE)		55,355,392.31	55,696,397.77
EUR	48,000,000.00	GERMANY BUND 0% 15/02/2032	NOMURA (DE)		44,406,930.00	45,363,468.53
				Totale:	**628,450,794.86**	**638,896,276.90**

L'importo di Investment Grade è USD 638,896,276.90.

Amundi Funds Global Bond

Valuta	Nominale	Descrizione	Controparte		Importo in USD (costo)	Importo in USD (Valore di mercato)
EUR	800,000.00	ITALY 4.00% 30/10/2031	BNP PARIBAS (FR)		932,501.35	921,808.34
EUR	1,000,000.00	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	CACIB (FR)		981,812.92	989,125.70
EUR	2,000,000.00	BELGIUM 1.25% 22/04/2033	CITIGROUP (DE)		1,917,672.40	1,978,626.99
EUR	1,500,000.00	GERMANY BUND 2.50% 15/08/2046	CITIGROUP (DE)		1,721,431.33	1,719,906.91
EUR	2,000,000.00	BELGIUM 1.70% 22/06/2050	CITIGROUP (DE)		1,516,242.59	1,646,304.08
EUR	1,400,000.00	BELGIUM 2.75% 22/04/2039	CITIGROUP (DE)		1,457,276.37	1,509,734.00
EUR	1,000,000.00	ITALY 2.50% 01/12/2032	CITIGROUP (DE)		978,719.90	1,021,105.32
EUR	5,950,000.00	GERMANY BUND 0.25% 15/02/2029	MORGAN STANLEY (DE)		5,964,695.76	6,057,107.46
EUR	4,550,000.00	GERMANY BUND 0.25% 15/02/2029	MORGAN STANLEY (DE)		4,493,384.81	4,631,905.70
EUR	2,000,000.00	GERMANY BUND 0% 15/02/2032	MORGAN STANLEY (DE)		1,859,125.95	1,890,144.52
EUR	1,650,000.00	GERMANY BUND 1.25% 15/08/2048	MORGAN STANLEY (DE)		1,433,531.92	1,479,171.64
				Totale:	**23,256,395.30**	**23,844,940.66**

L'importo di Investment Grade è USD 23,844,940.66.

Amundi Funds Optimal Yield

Valuta	Nominale	Descrizione	Controparte		Importo in EUR (costo)	Importo in EUR (Valore di mercato)
EUR	500,000.00	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	MORGAN STANLEY (DE)		460,150.00	481,190.00
				Totale:	**460,150.00**	**481,190.00**

L'importo di Non Investment Grades è EUR 481,190.00.

Amundi Funds Optimal Yield Short Term

Valuta	Nominale	Descrizione	Controparte		Importo in EUR (costo)	Importo in EUR (Valore di mercato)
EUR	450,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		423,810.00	429,939.00
EUR	300,000.00	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	MORGAN STANLEY (DE)		269,340.00	290,262.00
				Totale:	**693,150.00**	**720,201.00**

L'importo di Non Investment Grades è EUR 720,201.00.

Amundi Funds Emerging Markets Corporate Bond

Valuta	Nominale	Descrizione	Controparte		Importo in USD (costo)	Importo in USD (Valore di mercato)
USD	800,000.00	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	BARCLAYS BANK (IE)		752,400.00	790,616.00
				Totale:	**752,400.00**	**790,616.00**

L'importo di Investment Grade è USD 790,616.00.

11 TITOLI PRESTATI

Al 31 dicembre 2023, il valore di mercato dei titoli prestati è il seguente: I paesi delle controparti sono elencati in base allo standard ISO 3166-1.

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Euroland Equity	EUR	SOCIETE GENERALE (FR)	140,209,520.18
		CALYON (FR)	37,473,532.11
		BANK OF AMERICA (FR)	35,278,099.57
		IXIS CIB (FR)	31,167,872.63
		GOLDMAN SACHS (DE)	29,066,278.64
		CITIGROUP (DE)	21,268,951.57
		JP MORGAN (DE)	5,084,260.54
		UNICREDIT (DE)	4,217,460.00
		UBS (DE)	1,206,336.00
		MORGAN STANLEY (DE)	4,144.51
		Totale:	**304,976,455.75**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds European Equity ESG Improvers	EUR	SOCIETE GENERALE (FR)	34,586,567.38
		GOLDMAN SACHS (DE)	11,093,077.40
		IXIS CIB (FR)	9,293,331.15
		CALYON (FR)	7,111,789.50
		JP MORGAN (DE)	2,663,364.18
		BANK OF AMERICA (FR)	53,933.35
		Totale:	**64,802,062.96**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Euroland Equity Small Cap	EUR	MORGAN STANLEY (DE)	12,144,777.03
		BARCLAYS BANK (IE)	7,228,954.56
		BNP PARIBAS (FR)	2,354,299.90
		SOCIETE GENERALE (FR)	2,317,952.84
		GOLDMAN SACHS (DE)	1,991,602.85
		UNICREDIT (DE)	1,963,938.10
		CALYON (FR)	1,174,706.97
		IXIS CIB (FR)	1,040,888.90
		HSBC FRANCE (FR)	955,294.02
		BANK OF AMERICA (FR)	194,084.66
		JP MORGAN (DE)	109,168.00
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	31,680.17
		Totale:	**31,507,348.00**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds European Equity Green Impact	EUR	MORGAN STANLEY (DE)	15,246,296.18
		IXIS CIB (FR)	9,941,772.01
		CALYON (FR)	9,339,969.96
		SOCIETE GENERALE (FR)	5,187,572.54
		JP MORGAN (DE)	4,001,619.29
		BNP PARIBAS (FR)	1,673,580.09
		BARCLAYS BANK (IE)	496,726.23
		GOLDMAN SACHS (DE)	233,393.06
		Totale:	**46,120,929.36**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds European Equity Value	EUR	SOCIETE GENERALE (FR)	221,118,209.00
		BANK OF AMERICA (FR)	70,700,344.04
		CITIGROUP (DE)	59,892,227.17
		IXIS CIB (FR)	17,703,214.87
		GOLDMAN SACHS (DE)	9,086,292.78
		JP MORGAN (DE)	5,010,251.05
		MORGAN STANLEY (DE)	749,816.18
		UBS (DE)	89,044.17
		Totale:	**384,349,399.26**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds European Equity Sustainable Income	EUR	SOCIETE GENERALE (FR)	22,340,434.37
		IXIS CIB (FR)	14,330,443.48
		JP MORGAN (DE)	10,728,982.77
		MORGAN STANLEY (DE)	2,468,297.30
		HSBC FRANCE (FR)	685,774.00
		Totale:	**50,553,931.92**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Global Ecology ESG	EUR	IXIS CIB (FR)	10,823,964.26
		BARCLAYS BANK (IE)	8,236,782.86
		GOLDMAN SACHS (DE)	7,257,544.80
		SOCIETE GENERALE (FR)	3,989,160.43
		MORGAN STANLEY (DE)	726,966.94
		Totale:	**31,034,419.29**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Global Equity Sustainable Income	USD	BARCLAYS BANK (IE)	73,257,198.57
		SOCIETE GENERALE (FR)	12,741,072.84
		IXIS CIB (FR)	2,601,376.85
		GOLDMAN SACHS (DE)	1,999,045.41
		Totale:	**90,598,693.67**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Japan Equity Engagement	JPY	IXIS CIB (FR)	52,537,817.66
		Totale:	**52,537,817.66**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Net Zero Ambition Top European Players	EUR	SOCIETE GENERALE (FR)	27,092,362.22
		IXIS CIB (FR)	25,369,186.01
		JP MORGAN (DE)	8,926,067.78
		UBS (DE)	8,608,232.75
		MORGAN STANLEY (DE)	1,446,708.39
		BANK OF AMERICA (FR)	73.75
		Totale:	**71,442,630.90**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds China Equity	EUR	BANK OF AMERICA (FR)	241,884.11
		Totale:	**241,884.11**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Emerging Markets Equity Focus	USD	BNP PARIBAS (FR)	9,273,160.28
		GOLDMAN SACHS (DE)	1,172,629.08
		BANK OF AMERICA (FR)	119,698.41
		Totale:	**10,565,487.76**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Emerging World Equity	USD	JP MORGAN (DE)	7,329,194.12
		GOLDMAN SACHS (DE)	4,082,371.76
		BNP PARIBAS (FR)	3,815,396.29
		IXIS CIB (FR)	2,411,345.14
		BARCLAYS BANK (IE)	1,124,330.46
		Totale:	**18,762,637.76**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Latin America Equity	USD	BNP PARIBAS (FR)	1,389,170.84
		BANK OF AMERICA (FR)	412,541.03
		Totale:	**1,801,711.87**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds New Silk Road	USD	BANK OF AMERICA (FR)	129,987.01
		JP MORGAN (DE)	123,863.20
		Totale:	**253,850.21**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	BNP PARIBAS (FR)	18,920,189.38
		MORGAN STANLEY (DE)	16,282,459.81
		CALYON (FR)	8,620,049.07
		JP MORGAN (DE)	7,880,768.80
		GOLDMAN SACHS (DE)	5,668,022.22
		CITIGROUP (DE)	4,523,102.51
		SOCIETE GENERALE (FR)	3,931,337.29
		IXIS CIB (FR)	3,773,514.89
		BANK OF AMERICA (FR)	3,200,857.84
		UNICREDIT (DE)	2,284,452.99
		UBS (DE)	150,816.46
		Totale:	**75,235,571.26**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Euroland Equity Risk Parity	EUR	BARCLAYS BANK (IE)	13,375,784.26
		MORGAN STANLEY (DE)	13,048,557.15
		SOCIETE GENERALE (FR)	4,691,889.91
		IXIS CIB (FR)	4,338,210.09
		BNP PARIBAS (FR)	3,195,986.81
		CALYON (FR)	2,266,984.21
		CITIGROUP (DE)	2,134,289.21
		GOLDMAN SACHS (DE)	1,973,451.49
		BANK OF AMERICA (FR)	1,472,519.63
		BANCO SANTANDER (ES)	993,911.10
		UNICREDIT (DE)	808,671.14
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	608,486.51
		Totale:	**48,908,741.51**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds European Equity Conservative	EUR	BARCLAYS BANK (IE)	66,549,791.71
		MORGAN STANLEY (DE)	18,641,656.64
		JP MORGAN (DE)	17,044,879.44
		IXIS CIB (FR)	16,258,000.27
		SOCIETE GENERALE (FR)	7,757,893.44
		CALYON (FR)	4,319,281.27
		CITIGROUP (DE)	4,080,836.10
		BNP PARIBAS (FR)	3,365,095.40
		GOLDMAN SACHS (DE)	1,767,727.61
		UNICREDIT (DE)	1,437,875.66
		BANK OF AMERICA (FR)	626,554.44
		BANCO SANTANDER (ES)	136,938.50
		Totale:	**141,986,530.48**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds European Equity Dynamic Multi Factors	EUR	SOCIETE GENERALE (FR)	7,705,468.45
		IXIS CIB (FR)	3,304,994.94
		JP MORGAN (DE)	2,971,715.01
		MORGAN STANLEY (DE)	1,290,049.63
		GOLDMAN SACHS (DE)	647,141.48
		CALYON (FR)	85,335.50
		BANK OF AMERICA (FR)	2,931.38
		Totale:	**16,007,636.38**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds European Equity Risk Parity	EUR	BARCLAYS BANK (IE)	3,199,093.93
		MORGAN STANLEY (DE)	1,787,911.20
		IXIS CIB (FR)	1,560,527.71
		BNP PARIBAS (FR)	676,377.20
		CITIGROUP (DE)	430,249.65
		SOCIETE GENERALE (FR)	382,521.00
		UNICREDIT (DE)	208,802.37
		GOLDMAN SACHS (DE)	176,966.36
		CALYON (FR)	149,209.34
		BANK OF AMERICA (FR)	128,237.32
		BANCO SANTANDER (ES)	112,994.80
		Totale:	**8,812,890.88**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Global Equity Conservative	USD	BARCLAYS BANK (IE)	14,032,051.43
		SOCIETE GENERALE (FR)	12,338,231.94
		IXIS CIB (FR)	2,945,006.51
		MORGAN STANLEY (DE)	1,956,967.86
		BNP PARIBAS (FR)	1,953,343.02
		BANK OF AMERICA (FR)	482,549.95
		JP MORGAN (DE)	151,712.49
		GOLDMAN SACHS (DE)	3,432.48
		Totale:	**33,863,295.68**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds European Convertible Bond	EUR	UBS (DE)	1,243,647.75
		BNP PARIBAS (FR)	1,139,344.80
		JP MORGAN (DE)	584,434.48
		BARCLAYS BANK (IE)	371,958.97
		CALYON (FR)	202,473.32
		Totale:	**3,541,859.32**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Euro Aggregate Bond	EUR	CACEIS (LU)	36,365,298.61
		BNP PARIBAS (FR)	14,131,485.84
		GOLDMAN SACHS (DE)	3,889,046.24
		Totale:	**54,385,830.69**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Euro Corporate Bond	EUR	GOLDMAN SACHS (DE)	46,637,806.89
		BANCO SANTANDER (ES)	18,597,262.08
		MORGAN STANLEY (DE)	8,902,282.00
		ZUERCHER KANTONALBANK (CH)	3,144,159.02
		JP MORGAN (DE)	2,483,597.78
		BANK OF AMERICA (FR)	1,415,365.31
		Totale:	**81,180,473.07**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Euro Government Bond	EUR	CACEIS (LU)	18,772,806.59
		ZUERCHER KANTONALBANK (CH)	1,741,556.94
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	311,081.47
		Totale:	**20,825,445.00**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Global Subordinated Bond	EUR	JP MORGAN (DE)	1,057,502.72
		Totale:	**1,057,502.72**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Global Aggregate Bond	USD	GOLDMAN SACHS (DE)	4,896,758.52
		Totale:	**4,896,758.52**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Global Bond	USD	JP MORGAN (DE)	557,106.49
		Totale:	**557,106.49**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Emerging Markets Bond	EUR	GOLDMAN SACHS (DE)	44,204,435.50
		Totale:	**44,204,435.50**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Emerging Markets Corporate Bond	USD	GOLDMAN SACHS (DE)	7,095,765.52
		Totale:	**7,095,765.52**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Emerging Markets Short Term Bond	USD	GOLDMAN SACHS (DE)	1,153,313.71
		JP MORGAN (DE)	699,716.48
		Totale:	**1,853,030.19**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Net Zero Ambition Multi-Asset	EUR	BNP PARIBAS (FR)	2,804,330.87
		SOCIETE GENERALE (FR)	1,434,244.96
		BARCLAYS BANK (IE)	1,155,884.90
		CALYON (FR)	737,737.50
		MORGAN STANLEY (DE)	444,344.90
		UNICREDIT (DE)	355,895.54
		JP MORGAN (DE)	294,233.30
		BANK OF AMERICA (FR)	287,178.22
		UBS (DE)	90,018.42
		IXIS CIB (FR)	4,826.56
		Totale:	**7,608,695.17**

Comparto	Valuta	Controparte	Valore di Mercato dei prestiti di titoli
Amundi Funds Multi-Asset Real Return	EUR	BNP PARIBAS (FR)	14,296,420.61
		GOLDMAN SACHS (DE)	12,599,866.95
		BANK OF AMERICA (FR)	4,877,093.27
		BANCO SANTANDER (ES)	3,309,566.35
		SOCIETE GENERALE (FR)	2,344,807.21
		CACEIS (LU)	1,518,922.07
		MORGAN STANLEY (DE)	924,340.89
		JP MORGAN (DE)	877,273.05
		UNICREDIT (DE)	763,580.95
		CALYON (FR)	424,977.21
		IXIS CIB (FR)	319,576.57
		Totale:	**42,256,425.13**

Al 31 dicembre 2023, il Fondo fa parte di accordi di prestito titoli pienamente garantiti con una istituzione finanziaria “first-class”, come segue:

Amundi Funds Euroland Equity

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
SOCIETE GENERALE (FR)	37,433,547.34	HERMES INTERNATIONAL SA	-	EUR	Titoli
	31,108,093.45	AENA SA	-	EUR	Titoli
	26,551,820.00		-	EUR	Cash
	18,813,388.82	MUNICH RE	-	EUR	Titoli
	8,596,014.15	SOPRA GROUP	-	EUR	Titoli
	7,940,789.42	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Titoli
	5,341,906.54	RENAULT SA - REGIE NATIONALE DES USINES RENAULT	-	EUR	Titoli
	3,071,799.78	INTERPUMP GROUP	-	EUR	Titoli
	2,491,858.96	AIR FRANCE -KLM	-	EUR	Titoli
	2,334,953.93	ITALY REPUBLIC	Baa3u	EUR	Titoli
	1,445,396.13	GROUPE EUROTUNNEL SA	-	EUR	Titoli
	1,093,368.97	DEUTSCHE BANK AG PA	-	EUR	Titoli
	534,336.13	BASF SE	-	EUR	Titoli
	451,877.21	COMMERZBANK AKTIEN.	-	EUR	Titoli
	121,973.61	SANOFI	-	EUR	Titoli
CALYON (FR)	34,751,984.61	LVMH - MOET HENNESSY LOUIS VUITTON	-	EUR	Titoli
	2,721,557.85	LEGRAND HOLDING	-	EUR	Titoli
	585,472.00		-	EUR	Cash
BANK OF AMERICA (FR)	35,975,863.00		-	EUR	Cash
IXIS CIB (FR)	10,455,851.18	FAURECIA	-	EUR	Titoli
	9,900,375.28	SPIE SA	-	EUR	Titoli
	5,571,980.70	GROUPE EUROTUNNEL SA	-	EUR	Titoli
	5,239,750.84	NOVO NORDISK AS	-	EUR	Titoli
	354,014.44	FACEBOOK INC	-	EUR	Titoli
	99,748.64	GENMAB	-	EUR	Titoli
	462.96	ABBOTT LABORATORIES INC	-	EUR	Titoli
GOLDMAN SACHS (DE)	29,984,783.00		-	EUR	Cash
CITIGROUP (DE)	21,274,749.00		-	EUR	Cash
JP MORGAN (DE)	5,100,495.00		-	EUR	Cash
UNICREDIT (DE)	4,217,467.18	ENI SPA	-	EUR	Titoli
UBS (DE)	1,206,351.30	EVOTEC OAI AG	-	EUR	Titoli
MORGAN STANLEY (DE)	4,143.00		-	EUR	Cash

Amundi Funds European Equity ESG Improvers

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
SOCIETE GENERALE (FR)	33,310,170.95	ITALY REPUBLIC	Baa3u	EUR	Titoli
	1,277,232.27	BANCO SANTANDER SA	-	EUR	Titoli
GOLDMAN SACHS (DE)	11,443,623.00		-	EUR	Cash
IXIS CIB (FR)	9,293,346.06	FERROVIAL INTL	-	EUR	Titoli
CALYON (FR)	7,111,792.00	BANCO SANTANDER SA	-	EUR	Titoli
	111,112.00		-	EUR	Cash
JP MORGAN (DE)	2,671,869.00		-	EUR	Cash
BANK OF AMERICA (FR)	55,000.00		-	EUR	Cash

Amundi Funds Euroland Equity Small Cap

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
MORGAN STANLEY (DE)	12,140,186.00		-	EUR	Cash
BARCLAYS BANK (IE)	2,193,795.05	THAMES WATER UTILITIES FIN PLC	BBB+	EUR	Titoli
	2,193,097.85	UBS GROUP SA	A-	EUR	Titoli
	1,908,584.00		-	EUR	Cash
	1,385,273.76	SNAM RETE GAS SPA	BBB+	EUR	Titoli
	53,305.02	SUNCORP METWAY LTD	A+	EUR	Titoli
	496.81	SLOVENIA GOVERNMENT BOND	A	EUR	Titoli
	85.48	EDENRED	A-	EUR	Titoli
	81.01	WORLDLINE SA	BBB-	EUR	Titoli
	6.90	COMMUNAUTE EUROPEENNE	AAA	EUR	Titoli
SOCIETE GENERALE (FR)	2,128,769.00		-	EUR	Cash
	760,239.48	BANCO SANTANDER SA	-	EUR	Titoli
GOLDMAN SACHS (DE)	2,054,538.00		-	EUR	Cash
UNICREDIT (DE)	1,963,941.03	ENI SPA	-	EUR	Titoli
CALYON (FR)	1,174,708.55	BANCO SANTANDER SA	-	EUR	Titoli
	18,353.00		-	EUR	Cash
IXIS CIB (FR)	1,040,889.90	SACYR VALLEHERMOSO	-	EUR	Titoli
HSBC FRANCE (FR)	955,302.48	RYANAIR HOLDINGS PLC	-	EUR	Titoli
BNP PARIBAS (FR)	1,820,303.00		-	EUR	Cash
	446,033.05	IPSEN	-	EUR	Titoli
	178,604.29	AMUNDI S.A.	-	EUR	Titoli
BANK OF AMERICA (FR)	197,923.00		-	EUR	Cash
JP MORGAN (DE)	109,517.00		-	EUR	Cash
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	31,689.00		-	EUR	Cash

Amundi Funds European Equity Green Impact

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
MORGAN STANLEY (DE)	15,240,533.00		-	EUR	Cash
IXIS CIB (FR)	4,174,075.29	FERROVIAL INTL	-	EUR	Titoli
	2,805,592.17	NORSK HYDRO A/S	-	EUR	Titoli
	1,721,541.40	AMAZON COM INC	-	EUR	Titoli
	965,805.10	DNB BANK ASA	-	EUR	Titoli
	369,037.79	TELEFONICA SA	-	EUR	Titoli
CALYON (FR)	4,453,007.48	BANCO BILBAO VIZCAYA	-	EUR	Titoli
	4,218,430.80	BANCO SANTANDER SA	-	EUR	Titoli
	668,536.16	SACYR VALLEHERMOSO	-	EUR	Titoli
	65,907.00		-	EUR	Cash
SOCIETE GENERALE (FR)	3,813,617.46	BANCO SANTANDER SA	-	EUR	Titoli
	1,236,763.44	BANCO BPM SPA	-	EUR	Titoli
	147,302.00		-	EUR	Cash
	29,609.92	ITALY REPUBLIC	Baa3u	EUR	Titoli
JP MORGAN (DE)	4,014,397.00		-	EUR	Cash
BNP PARIBAS (FR)	1,696,702.00		-	EUR	Cash
BARCLAYS BANK (IE)	516,770.00		-	EUR	Cash
GOLDMAN SACHS (DE)	240,768.00		-	EUR	Cash

Amundi Funds European Equity Value

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
SOCIETE GENERALE (FR)	136,508,967.79	ITALY REPUBLIC	Baa3u	EUR	Titoli
	33,886,013.61	SIEMENS AG	-	EUR	Titoli
	18,236,485.80	COMPASS GROUP PLC	-	EUR	Titoli
	14,356,546.65	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Titoli
	12,508,126.35	GECINA	-	EUR	Titoli
	5,050,013.92	RUBIS	-	EUR	Titoli
	744,233.00		-	EUR	Cash
BANK OF AMERICA (FR)	72,098,724.00		-	EUR	Cash
CITIGROUP (DE)	59,908,554.00		-	EUR	Cash
IXIS CIB (FR)	13,628,539.43	FERROVIAL INTL	-	EUR	Titoli
	2,576,483.91	DNB BANK ASA	-	EUR	Titoli
	1,498,231.57	NOVO NORDISK AS	-	EUR	Titoli
GOLDMAN SACHS (DE)	9,373,423.00		-	EUR	Cash
JP MORGAN (DE)	5,025,200.00		-	EUR	Cash
MORGAN STANLEY (DE)	749,533.00		-	EUR	Cash
UBS (DE)	89,062.32	EVOTEC OAI AG	-	EUR	Titoli
	19,666.05	EIFFAGE	-	EUR	Titoli

Amundi Funds European Equity Sustainable Income

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
SOCIETE GENERALE (FR)	15,447,935.69	ITALY REPUBLIC	Baa3u	EUR	Titoli
	4,117,283.91	AMADEUS IT GROUP S.A	-	EUR	Titoli
	2,775,823.82	BPER BANCA S.A.	-	EUR	Titoli
	100,008.38	SANOFI	-	EUR	Titoli
	75,275.51	NN GROUP NV	-	EUR	Titoli
	11,774.33	FRANCAISE DES JEUX (FDJ)	-	EUR	Titoli
IXIS CIB (FR)	13,568,039.82	FERROVIAL INTL	-	EUR	Titoli
	779,474.53	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Titoli
	18,098.54	NORSK HYDRO A/S	-	EUR	Titoli
JP MORGAN (DE)	10,760,994.00		-	EUR	Cash
MORGAN STANLEY (DE)	2,467,364.00		-	EUR	Cash
HSBC FRANCE (FR)	685,777.63	RYANAIR HOLDINGS PLC	-	EUR	Titoli

Amundi Funds Global Ecology ESG

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
IXIS CIB (FR)	5,069,848.98	FERROVIAL INTL	-	EUR	Titoli
	3,666,610.21	CARLSBERG AS	-	EUR	Titoli
	2,087,536.57	NOVO NORDISK AS	-	EUR	Titoli
BARCLAYS BANK (IE)	3,173,039.40	THAMES WATER UTILITIES FIN PLC	BBB+	EUR	Titoli
	3,171,952.67	UBS GROUP SA	A-	EUR	Titoli
	2,031,734.84	SNAM RETE GAS SPA	BBB+	EUR	Titoli
	47,382.24	SUNCORP METWAY LTD	A+	EUR	Titoli
	2,667.92	GENERAL MOTORS FINANCIAL CO	BBB	EUR	Titoli
	194.15	COMMUNAUTE EUROPEENNE	AAA	EUR	Titoli
GOLDMAN SACHS (DE)	7,486,886.00		-	EUR	Cash
SOCIETE GENERALE (FR)	3,989,161.08	BANCO SANTANDER SA	-	EUR	Titoli
MORGAN STANLEY (DE)	726,692.00		-	EUR	Cash

Amundi Funds Global Equity Sustainable Income

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
BARCLAYS BANK (IE)	23,680,953.04	TENNET HOLDINGS BV	A-	USD	Titoli
	4,388,571.28	UBS GROUP SA	A-	USD	Titoli
	3,184,672.37	THE PRICELINE GRP INC	A-	USD	Titoli
	3,158,704.85	UNIBAIL RODAMCO SE	BBB+	USD	Titoli
	3,112,816.41	MEDTRONIC GLOBAL HOLDINGS SCA	A	USD	Titoli
	3,027,901.81	GREENSAIF PIPELINES	A1	USD	Titoli
	2,599,952.68	WORLDLINE SA	BBB-	USD	Titoli
	2,262,298.98	CHILE GOVERNMENT INTERNATIONAL BOND	A	USD	Titoli
	2,195,304.44	JPMORGAN CHASE BANK N.A.	A1	USD	Titoli
	2,044,239.07	VERIZON COMMUNICATIONS INC	BBB+	USD	Titoli
	1,974,806.49	HSBC HOLDINGS PLC	A-	USD	Titoli
	1,673,355.70	ASTRAZENECA PLC	A	USD	Titoli
	1,530,470.71	COOPERATIEVE RABOBAN	A-	USD	Titoli
	1,417,520.20	ROBERT BOSCH INVESTMENT	AA	USD	Titoli
	1,409,564.23	CITIGROUP INC	BBB+	USD	Titoli
	1,334,024.57	CORP NAC DEL COBRE DE CHILE	A	USD	Titoli
	1,300,928.77	BPCE	BBB+	USD	Titoli
	1,141,185.05	BNP PARIBAS	A-	USD	Titoli
	1,074,204.97	BANCO SANTANDER	Baa1	USD	Titoli
	1,001,392.84	BELGACOM SA	BBB+	USD	Titoli
	990,838.18	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	A-	USD	Titoli
	975,882.72	VOLVO TREASURY AB	A	USD	Titoli
	947,906.04	BP CAPITAL MARKETS BV	A-	USD	Titoli
	885,708.37	LA BANQUE POSTALE	BBB+	USD	Titoli
	878,518.23	PROLOGIS EURO FINANCE LLC	A	USD	Titoli
	827,952.10	LLOYDS BANKING GROUP PLC	BBB+	USD	Titoli
	776,285.71	TELEFONICA EMISIONES SAU	BBB-	USD	Titoli
	743,694.57	MORGAN STANLEY CAPITAL SERVICES LLC	A-	USD	Titoli
	684,007.01	ROYAL BANK OF CANADA	A	USD	Titoli
	678,500.49	SARTORIUS FINANCE BV	BBB	USD	Titoli
	642,911.72	CENTRICA PLC	BBB	USD	Titoli
	571,652.75	SKANDINAVISKA ENSKILDA BANKEN	A-	USD	Titoli
	551,863.85	FOERENIN	A-	USD	Titoli
	546,391.89	LA POSTE	A+	USD	Titoli
	480,590.92	CITIBANK N.A.	A+	USD	Titoli
	470,583.97	VOLKSWAGEN GROUP AMERICA	BBB+	USD	Titoli
	463,140.98	DNB BANK ASA	AA-	USD	Titoli
	441,221.17	KBC GROUPE	A-	USD	Titoli
	436,503.91	UNILEVER CAPITAL CORP	A	USD	Titoli
	431,105.92	TORONTO DOMINION BK	A2	USD	Titoli
	429,791.11	DANSKE BANK	BBB+	USD	Titoli
	429,232.04	WIPRO IT SERVICE LLC	A-	USD	Titoli
	419,949.25	AMERICA MOVIL SA DE CV MEXICO	BBB+	USD	Titoli
	394,809.96	CREDIT SUISSE AG LONDON BRANCH	A+	USD	Titoli
	379,335.24	NATIONAL WESTMINSTER BANK PLC	A-	USD	Titoli
	368,523.68	DEUTCHE AG PA	BBB	USD	Titoli
	367,369.89	HEINEKEN NV	BBB+	USD	Titoli
	361,397.26	GENERAL MILLS INC	BBB	USD	Titoli
	358,551.78	THERMO FISHER SCIENTIFIC INC	A-	USD	Titoli
	349,651.93	ROYAL BANK OF SCOTLAND GROUP PLC	BBB	USD	Titoli
	342,877.22	SYDNEY AIRPORT	BBB+	USD	Titoli
	338,618.41	LINDE PLC	A	USD	Titoli
	337,286.35	APPLE INC	AA+	USD	Titoli
	323,242.68	GLAXOSMITHKLINE CAPITAL PLC	A	USD	Titoli
	321,752.45	CENTRAL JAPAN RAILWAY CO	A+	USD	Titoli
	321,567.34	IBERDROLA FINANZAS AU	BBB+	USD	Titoli

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
	318,826.98	PINAULT PRINTEMPS REDOUTE SA	A	USD	Titoli
	318,129.68	BANK OF NOVA SCOTIA	A-	USD	Titoli
	317,321.37	BANK OF MONTREAL	A-	USD	Titoli
	315,143.79	CANADIAN IMPERIAL BANK OF COMMERCE	A2	USD	Titoli
	310,924.28	CITIZENS BANK NA/RI	BBB	USD	Titoli
	300,451.59	RAC BOND CO PLC	BBB-	USD	Titoli
	295,746.76	FIFTH THIRD BANK	A-	USD	Titoli
	282,833.88	BANK OF AMERICA CORP	A3	USD	Titoli
	273,239.02	ANNINGTON FUNDING PLC	Baa2	USD	Titoli
	257,591.29	ANZ BANKING GROUP LTD MELBOURNE	AA-	USD	Titoli
	239,451.16	EDF	BBB	USD	Titoli
	239,434.03	ING GROEP NV	A-	USD	Titoli
	226,830.01	IBM - INTERNATIONAL BUSINESS MACHINES CORP	A-	USD	Titoli
	198,990.20	COMMONWEALTH BANK OF AUSTRALIA	AA	USD	Titoli
	187,305.98	BAYER US FINANCE LLC	BBB	USD	Titoli
	121,673.96	GLOBAL PAYMENTS	BBB-	USD	Titoli
	117,875.32	WELLS FARGO AND COMPANY	AA	USD	Titoli
	117,235.80	NASDAQ OMX GROUP INC	BBB	USD	Titoli
	115,178.18	TYCO INTERNATIONAL P	BBB+	USD	Titoli
	113,135.16	NYKREDIT REALKREDIT A/S	BBB+	USD	Titoli
	113,118.48	RECKITT BENCKISER TREASURY SERVICES PLC	A-	USD	Titoli
	108,672.43	SCHNEIDER ELECTRIC SA	A-	USD	Titoli
	106,146.35	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	A+	USD	Titoli
	811.63	KEYCORP	BBB+	USD	Titoli
	11.34	SAFRAN EX SAGEM SA	BBB+	USD	Titoli
SOCIETE GENERALE (FR)	8,492,779.41	AMADEUS IT GROUP S.A	-	USD	Titoli
	2,978,819.06	ITALY REPUBLIC	Baa3u	USD	Titoli
	1,735,304.63		-	USD	Cash
IXIS CIB (FR)	1,704,607.31	ASML HOLDING NV	-	USD	Titoli
	546,518.57	SACYR VALLEHERMOSO	-	USD	Titoli
	447,271.80	TELEFONICA SA	-	USD	Titoli
GOLDMAN SACHS (DE)	2,062,215.85		-	USD	Cash

Amundi Funds Japan Equity Engagement

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
IXIS CIB (FR)	40,877,378.26	ALLIANZ SE	-	JPY	Titoli
	14,149,863.14	UCB	-	JPY	Titoli

Amundi Funds Net Zero Ambition Top European Players

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
SOCIETE GENERALE (FR)	16,068,390.67	ITALY REPUBLIC	Baa3u	EUR	Titoli
	11,024,918.49	AMADEUS IT GROUP S.A	-	EUR	Titoli
IXIS CIB (FR)	14,180,380.34	FERROVIAL INTL	-	EUR	Titoli
	5,216,131.32	APPLE INC	-	EUR	Titoli
	1,666,193.98	ABBOTT LABORATORIES INC	-	EUR	Titoli
	1,639,909.08	TOP-DANMARK A/S	-	EUR	Titoli
	1,444,459.48	SAMPO PLC	-	EUR	Titoli
	1,222,139.16	NESTE OIL	-	EUR	Titoli
JP MORGAN (DE)	8,952,700.00		-	EUR	Cash
UBS (DE)	7,166,901.69	UBISOFT ENTERTAINMENT SA	-	EUR	Titoli
	1,441,342.06	SCOR	-	EUR	Titoli
MORGAN STANLEY (DE)	1,446,161.00		-	EUR	Cash
BANK OF AMERICA (FR)	75.00		-	EUR	Cash

Amundi Funds China Equity

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
BANK OF AMERICA (FR)	246,668.00		-	EUR	Cash

Amundi Funds Emerging Markets Equity Focus

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
BNP PARIBAS (FR)	7,861,258.29		-	USD	Cash
	1,519,044.14	AMUNDI S.A.	-	USD	Titoli
GOLDMAN SACHS (DE)	1,209,684.54		-	USD	Cash
BANK OF AMERICA (FR)	122,066.03		-	USD	Cash

Amundi Funds Emerging World Equity

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
JP MORGAN (DE)	7,352,596.80		-	USD	Cash
GOLDMAN SACHS (DE)	4,211,376.50		-	USD	Cash
BNP PARIBAS (FR)	3,868,109.82		-	USD	Cash
IXIS CIB (FR)	2,411,348.12	SACYR VALLEHERMOSO	-	USD	Titoli
BARCLAYS BANK (IE)	392,734.42	THAMES WATER UTILITIES FIN PLC	BBB+	USD	Titoli
	392,163.71	UBS GROUP SA	A-	USD	Titoli
	204,032.36	SNAM RETE GAS SPA	BBB+	USD	Titoli
	52,340.79	SUNCORP METWAY LTD	A+	USD	Titoli
	2,947.12	GENERAL MOTORS FINANCIAL CO	BBB	USD	Titoli
	811.63	KEYCORP	BBB+	USD	Titoli
	28.86	SAFRAN EX SAGEM SA	BBB+	USD	Titoli

Amundi Funds Latin America Equity

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
BNP PARIBAS (FR)	1,408,363.58		-	USD	Cash
BANK OF AMERICA (FR)	420,700.43		-	USD	Cash

Amundi Funds New Silk Road

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
BANK OF AMERICA (FR)	132,558.00		-	USD	Cash
JP MORGAN (DE)	124,232.25		-	USD	Cash

Amundi Funds Euroland Equity Dynamic Multi Factors

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
BNP PARIBAS (FR)	15,324,510.59	AMUNDI S.A.	-	EUR	Titoli
	5,360,418.00		-	EUR	Cash
MORGAN STANLEY (DE)	16,276,305.00		-	EUR	Cash
CALYON (FR)	8,620,056.90	IBERDROLA SA	-	EUR	Titoli
	134,676.00		-	EUR	Cash
JP MORGAN (DE)	7,905,933.00		-	EUR	Cash
GOLDMAN SACHS (DE)	5,715,297.00		-	EUR	Cash
	127,798.39	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Titoli
CITIGROUP (DE)	4,524,335.00		-	EUR	Cash
SOCIETE GENERALE (FR)	2,734,986.06	BANCO SANTANDER SA	-	EUR	Titoli
	1,634,931.00		-	EUR	Cash
IXIS CIB (FR)	2,390,729.16	FERROVIAL INTL	-	EUR	Titoli
	1,038,346.39	LONZA GROUP AG	-	EUR	Titoli
	216,199.12	NORSK HYDRO A/S	-	EUR	Titoli
	183,349.57	TELEFONICA SA	-	EUR	Titoli
BANK OF AMERICA (FR)	3,264,168.00		-	EUR	Cash
UNICREDIT (DE)	2,284,455.83	ENI SPA	-	EUR	Titoli
UBS (DE)	150,816.47	EVOTEC OAI AG	-	EUR	Titoli

Amundi Funds Euroland Equity Risk Parity

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
BARCLAYS BANK (IE)	5,727,500.52	THAMES WATER UTILITIES FIN PLC	BBB+	EUR	Titoli
	5,726,493.63	UBS GROUP SA	A-	EUR	Titoli
	3,694,063.35	SNAM RETE GAS SPA	BBB+	EUR	Titoli
	62,712.34	IBM - INTERNATIONAL BUSINESS MACHINES CORP	A	EUR	Titoli
	125.16	COMMUNAUTE EUROPEENNE	AAA	EUR	Titoli
	44.25	IVECO GROUP N.V.	-	EUR	Titoli
	12.58	TEAMVIEWER	-	EUR	Titoli
MORGAN STANLEY (DE)	13,043,624.00		-	EUR	Cash
SOCIETE GENERALE (FR)	4,189,488.33	BANCO SANTANDER SA	-	EUR	Titoli
	686,582.00		-	EUR	Cash
IXIS CIB (FR)	3,028,958.74	FERROVIAL INTL	-	EUR	Titoli
	1,283,078.95	SAP AG	-	EUR	Titoli
	87,996.15	VALLOUREC	-	EUR	Titoli
BNP PARIBAS (FR)	3,112,265.00		-	EUR	Cash
	126,190.31	IPSEN	-	EUR	Titoli
	126,160.18	AMUNDI S.A.	-	EUR	Titoli
CALYON (FR)	2,266,988.03	IBERDROLA SA	-	EUR	Titoli
	35,418.00		-	EUR	Cash
CITIGROUP (DE)	2,134,871.00		-	EUR	Cash
GOLDMAN SACHS (DE)	2,035,801.00		-	EUR	Cash
	12.22	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Titoli
BANK OF AMERICA (FR)	1,501,645.00		-	EUR	Cash
BANCO SANTANDER (ES)	354,157.09	GOLDMAN SACHS GROUP INC	BBB+	EUR	Titoli
	101,328.76	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Titoli
	101,327.52	RED ELECTRICA DE ESPANA SA	-	EUR	Titoli
	101,320.53	SCOTTISH AND SOUTHERN ENERGY PLC	-	EUR	Titoli
	101,315.53	NEWBELCO S.A.	-	EUR	Titoli
	101,309.51	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Titoli
	101,178.01	ASML HOLDING NV	-	EUR	Titoli
	67,128.65	TELEFONICA SA	-	EUR	Titoli
UNICREDIT (DE)	808,672.17	ENI SPA	-	EUR	Titoli
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	608,665.00		-	EUR	Cash

Amundi Funds European Equity Conservative

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
BARCLAYS BANK (IE)	14,271,762.60	BNP PARIBAS	A+	EUR	Titoli
	6,040,343.89	JPMORGAN CHASE BANK N.A.	A1	EUR	Titoli
	5,933,077.27	CARREFOUR	A	EUR	Titoli
	5,864,833.40	MACQUARIE GROUP LTD	BBB+	EUR	Titoli
	5,728,777.40	CARRIER GLOBAL CORPORATION	BBB	EUR	Titoli
	5,533,484.16	FASTIGHETS AB BALDER	BBB	EUR	Titoli
	4,889,666.67	TRATON FINANCE LUXEMBOURG SA	BBB	EUR	Titoli
	4,701,466.67	SOCIETE GENERALE	BBB	EUR	Titoli
	4,246,370.92	NETFLIX INC	BBB+	EUR	Titoli
	4,201,106.55	CHILE GOVERNMENT INTERNATIONAL BOND	A	EUR	Titoli
	2,984,742.38	SANTANDER UK GROUP HOLDINGS PLC	BBB	EUR	Titoli
	98,602.14	UNIBAIL RODAMCO SE	BBB+	EUR	Titoli
	29,613.90	SUNCORP METWAY LTD	A+	EUR	Titoli
	28,457.86	GENERAL MOTORS FINANCIAL CO	BBB	EUR	Titoli
	496.81	SLOVENIA GOVERNMENT BOND	A	EUR	Titoli
	86.79	SAFRAN EX SAGEM SA	BBB+	EUR	Titoli
MORGAN STANLEY (DE)	18,634,609.00		-	EUR	Cash
JP MORGAN (DE)	17,099,305.00		-	EUR	Cash
IXIS CIB (FR)	9,970,035.74	BANCO BILBAO VIZCAYA	-	EUR	Titoli
	5,859,281.76	ENERGIAS DE PORTUGAL - EDP	-	EUR	Titoli
	428,689.14	VIVENDI	-	EUR	Titoli
SOCIETE GENERALE (FR)	7,658,267.59	AMADEUS IT GROUP S.A	-	EUR	Titoli
	136,168.00		-	EUR	Cash
CALYON (FR)	3,422,111.60	BANCO BILBAO VIZCAYA	-	EUR	Titoli
	897,170.78	BANCO SANTANDER SA	-	EUR	Titoli
	14,017.00		-	EUR	Cash
CITIGROUP (DE)	4,081,949.00		-	EUR	Cash
BNP PARIBAS (FR)	3,411,588.00		-	EUR	Cash
GOLDMAN SACHS (DE)	1,823,588.00		-	EUR	Cash
UNICREDIT (DE)	1,437,882.78	ENI SPA	-	EUR	Titoli
BANK OF AMERICA (FR)	638,947.00		-	EUR	Cash
BANCO SANTANDER (ES)	145,638.00		-	EUR	Cash

Amundi Funds European Equity Dynamic Multi Factors

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
SOCIETE GENERALE (FR)	4,398,312.28	BPER BANCA S.A.	-	EUR	Titoli
	1,929,932.48	ITALY REPUBLIC	Baa3u	EUR	Titoli
	1,212,454.21	BANCO BPM SPA	-	EUR	Titoli
	226,256.00		-	EUR	Cash
IXIS CIB (FR)	2,710,762.01	FERROVIAL INTL	-	EUR	Titoli
	501,626.30	NORSK HYDRO A/S	-	EUR	Titoli
	70,527.62	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Titoli
	26,509.95	TELEFONICA SA	-	EUR	Titoli
JP MORGAN (DE)	2,981,204.00		-	EUR	Cash
MORGAN STANLEY (DE)	1,289,562.00		-	EUR	Cash
GOLDMAN SACHS (DE)	667,591.00		-	EUR	Cash
CALYON (FR)	85,337.58	BANCO SANTANDER SA	-	EUR	Titoli
	1,333.00		-	EUR	Cash
BANK OF AMERICA (FR)	2,989.00		-	EUR	Cash

Amundi Funds European Equity Risk Parity

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
BARCLAYS BANK (IE)	1,207,749.95	UBS GROUP SA	A-	EUR	Titoli
	1,118,989.61	THAMES WATER UTILITIES FIN PLC	BBB+	EUR	Titoli
	646,461.09	SNAM RETE GAS SPA	BBB+	EUR	Titoli
	299.16	SPRINT SPECTRUM/SPEC I	Baa2	EUR	Titoli
	41.06	SAFRAN EX SAGEM SA	BBB+	EUR	Titoli
MORGAN STANLEY (DE)	1,787,235.00		-	EUR	Cash
IXIS CIB (FR)	1,369,097.49	SACYR VALLEHERMOSO	-	EUR	Titoli
	134,156.31	UCB	-	EUR	Titoli
	60,065.10	NORSK HYDRO A/S	-	EUR	Titoli
	3,415.06	TELEFONICA SA	-	EUR	Titoli
BNP PARIBAS (FR)	685,722.00		-	EUR	Cash
CITIGROUP (DE)	430,367.00		-	EUR	Cash
UNICREDIT (DE)	417,630.77	ENI SPA	-	EUR	Titoli
SOCIETE GENERALE (FR)	331,705.18	BANCO SANTANDER SA	-	EUR	Titoli
	69,447.00		-	EUR	Cash
GOLDMAN SACHS (DE)	182,559.00		-	EUR	Cash
CALYON (FR)	149,214.74	BANCO BILBAO VIZCAYA	-	EUR	Titoli
BANK OF AMERICA (FR)	130,774.00		-	EUR	Cash
BANCO SANTANDER (ES)	39,157.42	GOLDMAN SACHS GROUP INC	BBB+	EUR	Titoli
	11,298.61	SCOTTISH AND SOUTHERN ENERGY PLC	-	EUR	Titoli
	11,297.61	RED ELECTRICA DE ESPANA SA	-	EUR	Titoli
	11,294.38	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Titoli
	11,288.88	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Titoli
	11,251.41	NEWBELCO S.A.	-	EUR	Titoli
	11,173.03	ASML HOLDING NV	-	EUR	Titoli
	7,912.94	TELEFONICA SA	-	EUR	Titoli
	67.02	UNITED STATES	AAA	EUR	Titoli
	2.38	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Titoli

Amundi Funds Global Equity Conservative

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
BARCLAYS BANK (IE)	5,478,985.72	THAMES WATER UTILITIES FIN PLC	BBB+	USD	Titoli
	5,478,924.91	UBS GROUP SA	A-	USD	Titoli
	3,570,566.19	SNAM RETE GAS SPA	BBB+	USD	Titoli
	19,627.80	SUNCORP METWAY LTD	A+	USD	Titoli
	1,964.75	GENERAL MOTORS FINANCIAL CO	BBB	USD	Titoli
	440.62	SPRINT SPECTRUM/SPEC I	Baa2	USD	Titoli
	89.69	SAFRAN EX SAGEM SA	BBB+	USD	Titoli
SOCIETE GENERALE (FR)	5,202,578.94		-	USD	Cash
	4,985,195.91	ITALY REPUBLIC	Baa3u	USD	Titoli
	3,547,465.29	BANCO SANTANDER SA	-	USD	Titoli
IXIS CIB (FR)	1,219,504.69	FRANCE GOVERNMENT	AA	USD	Titoli
	723,884.88	SACYR VALLEHERMOSO	-	USD	Titoli
	589,591.95	NORSK HYDRO A/S	-	USD	Titoli
	338,206.35	DEXCOM INC	-	USD	Titoli
	93,277.76	TELEFONICA SA	-	USD	Titoli
BNP PARIBAS (FR)	1,980,330.36		-	USD	Cash
MORGAN STANLEY (DE)	1,956,228.00		-	USD	Cash
BANK OF AMERICA (FR)	492,093.96		-	USD	Cash
JP MORGAN (DE)	152,196.47		-	USD	Cash
GOLDMAN SACHS (DE)	3,540.40		-	USD	Cash

Amundi Funds European Convertible Bond

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
UBS (DE)	611,807.37	UBISOFT ENTERTAINMENT SA	-	EUR	Titoli
	285,972.41	SCOR	-	EUR	Titoli
	174,934.25	GERRESHEIMER AG	-	EUR	Titoli
	69,626.34	THYSSENKRUPP AG	-	EUR	Titoli
	66,395.47	EIFFAGE	-	EUR	Titoli
	36,062.59	FACEBOOK INC	-	EUR	Titoli
BNP PARIBAS (FR)	1,139,364.39	AMUNDI S.A.	-	EUR	Titoli
JP MORGAN (DE)	586,178.00		-	EUR	Cash
BARCLAYS BANK (IE)	215,720.66	UBS GROUP SA	A-	EUR	Titoli
	129,469.87	THAMES WATER UTILITIES FIN PLC	BBB+	EUR	Titoli
	496.81	SLOVENIA GOVERNMENT BOND	A	EUR	Titoli
	45.73	SAFRAN EX SAGEM SA	BBB+	EUR	Titoli
CALYON (FR)	202,475.73	BANCO BILBAO VIZCAYA	-	EUR	Titoli

Amundi Funds Euro Aggregate Bond

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
CACEIS (LU)	36,363,137.20		-	EUR	Cash
BNP PARIBAS (FR)	14,326,728.00		-	EUR	Cash
GOLDMAN SACHS (DE)	4,011,941.00		-	EUR	Cash

Amundi Funds Euro Corporate Bond

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
GOLDMAN SACHS (DE)	24,807,820.00		-	EUR	Cash
	22,589,909.69	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Titoli
BANCO SANTANDER (ES)	6,508,832.93	GOLDMAN SACHS GROUP INC	BBB+	EUR	Titoli
	1,859,724.79	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Titoli
	1,859,724.65	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Titoli
	1,859,723.78	TELEFONICA SA	-	EUR	Titoli
	1,859,712.63	SCOTTISH AND SOUTHERN ENERGY PLC	-	EUR	Titoli
	1,859,705.18	NEWBELCO S.A.	-	EUR	Titoli
	1,859,689.05	ASML HOLDING NV	-	EUR	Titoli
	1,218,028.08	BANCO BILBAO VIZCAYA	-	EUR	Titoli
	4.78	INTESA SAN PAOLO	-	EUR	Titoli
MORGAN STANLEY (DE)	3,722,401.14	KREDITANSTALT FUR WIEDERAUFBAU	AAA	EUR	Titoli
	3,314,602.66	BUNDESSCHATZANWEISUNGEN	AAA	EUR	Titoli
	1,865,278.44	NRW BANK (EX LANDESBANK NORDRHEIN - WESTFALEN)	Aa1	EUR	Titoli
JP MORGAN (DE)	4,462,085.35	FRANCE GOVERNMENT	AA	EUR	Titoli
ZUERCHER KANTONALBANK (CH)	3,344,135.34	NESTLE SA	-	EUR	Titoli
BANK OF AMERICA (FR)	958,654.85	AUSTRIA GOVERNMENT	AA+	EUR	Titoli
	468,873.64	FRANCE GOVERNMENT	AA	EUR	Titoli

Amundi Funds Euro Government Bond

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
CACEIS (LU)	18,772,807.00		-	EUR	Cash
ZUERCHER KANTONALBANK (CH)	1,850,000.00		-	EUR	Cash
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	311,173.00		-	EUR	Cash

Amundi Funds Global Subordinated Bond

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
JP MORGAN (DE)	1,060,658.00		-	EUR	Cash

Amundi Funds Global Aggregate Bond

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
GOLDMAN SACHS (DE)	5,051,498.17		-	USD	Cash

Amundi Funds Global Bond

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
JP MORGAN (DE)	1,114,213.57	FRANCE GOVERNMENT	AA	USD	Titoli

Amundi Funds Emerging Markets Bond

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
GOLDMAN SACHS (DE)	45,601,311.00		-	EUR	Cash

Amundi Funds Emerging Markets Corporate Bond

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
GOLDMAN SACHS (DE)	7,319,994.16		-	USD	Cash

Amundi Funds Emerging Markets Short Term Bond

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
GOLDMAN SACHS (DE)	1,189,758.86		-	USD	Cash
JP MORGAN (DE)	701,804.03		-	USD	Cash

Amundi Funds Net Zero Ambition Multi-Asset

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
BNP PARIBAS (FR)	2,843,076.00		-	EUR	Cash
SOCIETE GENERALE (FR)	1,066,338.44	BANCO SANTANDER SA	-	EUR	Titoli
	371,717.00		-	EUR	Cash
	96,232.25	ITALY REPUBLIC	Baa3u	EUR	Titoli
BARCLAYS BANK (IE)	445,050.94	UBS GROUP SA	A-	EUR	Titoli
	444,924.24	THAMES WATER UTILITIES FIN PLC	BBB+	EUR	Titoli
	277,054.75	SNAM RETE GAS SPA	BBB+	EUR	Titoli
	11,845.56	SUNCORP METWAY LTD	A+	EUR	Titoli
	4,446.54	GENERAL MOTORS FINANCIAL CO	BBB	EUR	Titoli
	734.74	KEYCORP	BBB+	EUR	Titoli
	21.46	SAFRAN EX SAGEM SA	BBB+	EUR	Titoli
CALYON (FR)	713,528.35	BANCO SANTANDER SA	-	EUR	Titoli
	35,738.00		-	EUR	Cash
UNICREDIT (DE)	711,809.93	ENI SPA	-	EUR	Titoli
MORGAN STANLEY (DE)	444,177.00		-	EUR	Cash
JP MORGAN (DE)	295,173.00		-	EUR	Cash
BANK OF AMERICA (FR)	292,858.00		-	EUR	Cash
UBS (DE)	90,024.72	EVOTEC OAI AG	-	EUR	Titoli
IXIS CIB (FR)	4,827.04	FRANCE GOVERNMENT	AA	EUR	Titoli

Amundi Funds Multi-Asset Real Return

Controparte	Importo della garanzia ricevuto	Emittente	Rating	Valuta	Tipo di garanzia
BNP PARIBAS (FR)	12,434,374.00		-	EUR	Cash
	2,031,525.41	ETSY INC	-	EUR	Titoli
GOLDMAN SACHS (DE)	6,548,619.62	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Titoli
	6,242,470.00		-	EUR	Cash
BANK OF AMERICA (FR)	3,669,557.61	FRANCE GOVERNMENT	AA	EUR	Titoli
	1,249,575.79	AUSTRIA GOVERNMENT	AA+	EUR	Titoli
BANCO SANTANDER (ES)	1,158,189.39	GOLDMAN SACHS GROUP INC	BBB+	EUR	Titoli
	330,956.36	TELEFONICA SA	-	EUR	Titoli
	330,943.06	SCOTTISH AND SOUTHERN ENERGY PLC	-	EUR	Titoli
	330,939.41	NEWBELCO S.A.	-	EUR	Titoli
	330,934.72	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Titoli
	330,921.77	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Titoli
	330,845.88	ASML HOLDING NV	-	EUR	Titoli
	217,062.05	BANCO BILBAO VIZCAYA	-	EUR	Titoli
	4.78	INTESA SAN P	-	EUR	Titoli
SOCIETE GENERALE (FR)	549,889.66	BARCLAYS PLC	BBB+	EUR	Titoli
	464,233.21	REGION WALLONNE	A3	EUR	Titoli
	413,697.34	HCA INC	BBB-	EUR	Titoli
	324,165.66	COOPERATIEVE RABOBANK	A+	EUR	Titoli
	289,038.42	BROADCOM INC	BBB-	EUR	Titoli
	254,472.99	COMMUNAUTE EUROPEENNE	AAA	EUR	Titoli
	177,558.27	UNITED TECHNOLOGIES CORP	A-	EUR	Titoli
	96,886.31	SPAIN GOVERNMENT BOND	Baa1	EUR	Titoli
	84,631.65	ING GROEP NV	A-	EUR	Titoli
	44,292.50	MUENCHENER	Aa3	EUR	Titoli
	26,397.00	FRANCE GOVERNMENT	AA	EUR	Titoli
	16,564.41	NRW BANK (EX LANDESBANK NORDRHEIN -WESTFALEN)	AA	EUR	Titoli
	9,019.25	STATE OF SCHLESWIG-HOLSTEIN	AAA	EUR	Titoli
JP MORGAN (DE)	1,370,008.07	FRANCE GOVERNMENT	AA	EUR	Titoli
	192,883.00		-	EUR	Cash
CACEIS (LU)	1,518,773.00		-	EUR	Cash
MORGAN STANLEY (DE)	775,307.73	NORDRHEIN-WESTFALEN	AA	EUR	Titoli
	149,162.00		-	EUR	Cash
UNICREDIT (DE)	778,754.50	NRW BANK (EX LANDESBANK NORDRHEIN -WESTFALEN)	AA	EUR	Titoli
CALYON (FR)	329,408.67	BANCO BILBAO VIZCAYA	-	EUR	Titoli
	95,575.83	BANCO SANTANDER SA	-	EUR	Titoli
	1,493.00		-	EUR	Cash
IXIS CIB (FR)	195,382.05	FRANCE GOVERNMENT	AA	EUR	Titoli
	124,197.55	SACYR VALLEHERMOSO	-	EUR	Titoli

Per il periodo chiuso al 31 dicembre 2023, l'importo netto dei redditi da prestiti di titoli corrisponde all'importo lordo guadagnato da ciascun Comparto (e registrato nelle voci "Altri redditi" del Conto Economico e Prospetto delle Variazioni del Patrimonio Netto) da cui vengono detratti i costi e le spese dirette ed indirette sostenute, che sono registrate in "Altre spese".

Comparti	Valuta	Importo totale lordo dei redditi da prestiti di titoli	Costi e spese dirette ed indirette pagate per l'Intermediazione di Amundi	Costi e spese dirette ed indirette pagate a Caceis da Amundi Intermediation a valere sulle proprie commissioni	Importo lordo-retrocessioni Importo netto dei redditi da prestiti di titoli
Amundi Funds Euroland Equity	EUR	1,132,324.44	396,313.55	19,815.68	736,010.89
Amundi Funds European Equity ESG Improvers	EUR	150,186.25	52,565.19	2,628.26	97,621.06
Amundi Funds Euroland Equity Small Cap	EUR	110,200.77	38,570.27	1,928.51	71,630.50
Amundi Funds European Equity Green Impact	EUR	223,199.65	78,119.88	3,905.99	145,079.77
Amundi Funds European Equity Value	EUR	945,859.48	331,050.82	16,552.54	614,808.66
Amundi Funds European Equity Sustainable Income	EUR	224,716.87	78,650.90	3,932.55	146,065.97
Amundi Funds Equity Japan Target	JPY	24,548.00	8,591.80	429.59	15,956.20
Amundi Funds Global Ecology ESG	EUR	692,151.17	242,252.91	12,112.65	449,898.26
Amundi Funds Global Equity Sustainable Income	USD	221,485.69	77,519.99	3,876.00	143,965.70
Amundi Funds Japan Equity Engagement	JPY	21,951.00	7,682.85	384.14	14,268.15
Amundi Funds Net Zero Ambition Top European Players	EUR	262,528.45	91,884.96	4,594.25	170,643.49
Amundi Funds China Equity	EUR	13,686.88	4,790.41	239.52	8,896.47
Amundi Funds Emerging Markets Equity Focus	USD	53,894.82	18,863.19	943.16	35,031.63
Amundi Funds Emerging World Equity	USD	37,320.43	13,062.15	653.11	24,258.28
Amundi Funds Latin America Equity	USD	8,503.74	2,976.31	148.82	5,527.43
Amundi Funds Equity MENA	USD	140.40	49.14	2.46	91.26
Amundi Funds New Silk Road	USD	21,799.71	7,629.90	381.49	14,169.81
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	113,409.08	39,693.18	1,984.66	73,715.90
Amundi Funds Euroland Equity Risk Parity	EUR	114,173.94	39,960.88	1,998.04	74,213.06
Amundi Funds European Equity Conservative	EUR	466,928.76	163,425.07	8,171.25	303,503.69
Amundi Funds European Equity Dynamic Multi Factors	EUR	62,882.40	22,008.84	1,100.44	40,873.56
Amundi Funds European Equity Risk Parity	EUR	32,322.20	11,312.77	565.64	21,009.43
Amundi Funds Global Equity Conservative	USD	48,318.72	16,911.55	845.58	31,407.17
Amundi Funds European Convertible Bond	EUR	37,380.10	13,083.04	654.15	24,297.07
Amundi Funds Euro Aggregate Bond	EUR	44,606.83	15,612.39	780.62	28,994.44
Amundi Funds Euro Corporate Bond	EUR	133,826.08	46,839.13	2,341.96	86,986.95
Amundi Funds Euro Government Bond	EUR	16,687.82	5,840.74	292.04	10,847.08
Amundi Funds Euro Inflation Bond	EUR	167.11	58.49	2.92	108.62
Amundi Funds Strategic Bond	EUR	170.08	59.53	2.98	110.55
Amundi Funds Global Aggregate Bond	USD	35,034.61	12,262.11	613.11	22,772.50
Amundi Funds Global Bond	USD	2,425.40	848.89	42.44	1,576.51
Amundi Funds Emerging Markets Blended Bond	EUR	5,443.52	1,905.23	95.26	3,538.29
Amundi Funds Emerging Markets Bond	EUR	81,905.98	28,667.09	1,433.35	53,238.89
Amundi Funds Emerging Markets Corporate Bond	USD	2,001.84	700.64	35.03	1,301.20
Amundi Funds Emerging Markets Short Term Bond	USD	24,080.37	8,428.13	421.41	15,652.24
Amundi Funds Net Zero Ambition Multi-Asset	EUR	20,736.93	7,257.93	362.90	13,479.00
Amundi Funds Multi-Asset Real Return	EUR	91,601.56	32,060.55	1,603.03	59,541.01
Amundi Funds Multi-Strategy Growth	EUR	652.50	228.38	11.42	424.13
Amundi Funds Volatility Euro	EUR	1,338.19	468.37	23.42	869.82
Amundi Funds Volatility World	USD	1,478.32	517.41	25.87	960.91
Amundi Funds Cash EUR	EUR	22,798.84	7,979.59	398.98	14,819.25
Amundi Funds Cash USD	USD	3,335.34	1,167.37	58.37	2,167.97

I proventi da prestito di titoli sono divisi con Amundi Intermedation e Caceis, che sono parti correlate, nelle seguenti proporzioni:

	Comparti	Percentuale dell'Intermediazione	CACEIS Bank, Luxembourg Branch
Tutti i Comparti	65%	35%	5% (del ricavo lordo corrisposto dalla quota di Intermediazione di Amundi)

12 GARANZIA

Al 31 dicembre 2023, le garanzie percepite o pagate, composta da pagamenti di margini per future e opzioni e garanzie in contanti concesse o ricevute da broker e controparti per transazioni in derivati OTC sono le :

Comparti	Valuta del Comparto	Controparte	Tipo di garanzia	Importo della Garanzia Percepito (Nella Valuta del Comparto)	Garanzia Importo Pagato (Nella Valuta del Comparto)
Euroland Equity	EUR	BNP PARIBAS	Cash	-	370,000.00
Global Ecology ESG	EUR	SOCIETE GENERALE, UBS	Cash	3,550,000.00	13,140,000.00
Global Equity Sustainable Income	USD	NOMURA	Cash	-	6,848,830.00
Pioneer Global Equity	EUR	GOLDMAN SACHS	Cash	-	353,053.00
Montpensier Global Convertible Bond	EUR	CITIGROUP	Cash	590,000.00	-
Euro Aggregate Bond	EUR	BANK OF AMERICA, CITIGROUP	Cash	-	180,000.00
Euro Corporate Bond	EUR	BANK OF AMERICA, CITIGROUP	Cash	430,000.00	330,000.00
Euro Corporate Short Term Green Bond	EUR	BANK OF AMERICA, CITIGROUP	Cash	320,000.00	120,000.00
Euro Inflation Bond	EUR	BANK OF AMERICA, BNP PARIBAS, JP MORGAN	Cash	-	2,505,895.99
Strategic Bond	EUR	BANK OF AMERICA, BARCLAYS BANK, BNP PARIBAS, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, SOCIETE GENERALE	Cash	9,390,000.00	320,000.00
Euro High Yield Bond	EUR	BANK OF AMERICA, BNP PARIBAS, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY	Cash	1,510,000.00	260,000.00
Euro High Yield Short Term Bond	EUR	BNP PARIBAS, JP MORGAN	Cash	830,000.00	-
Global Subordinated Bond	EUR	BANK OF AMERICA, BNP PARIBAS, MORGAN STANLEY	Cash	6,680,000.00	5,470,000.00
European Subordinated Bond ESG	EUR	BNP PARIBAS, CITIGROUP	Cash	1,530,000.00	330,000.00
Global Aggregate Bond	USD	BANK OF AMERICA, BARCLAYS BANK, BNP PARIBAS, BRACCO, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET, UBS	Cash	19,982,672.50	139,470,000.00
Global Bond	USD	BANK OF AMERICA, MORGAN STANLEY, ROYAL BANK OF SCOTLAND, STATE STREET, UBS,	Cash	960,000.00	1,410,000.00
Global Corporate Bond	USD	BRACCO, BANK OF AMERICA, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, HSBC, SOCIETE GENERALE, UBS	Cash	850,000.00	17,410,000.00
Global Corporate ESG Improvers Bond	USD	BANK OF AMERICA, SOCIETE GENERALE, STATE STREET	Cash	270,000.00	2,030,000.00
Net Zero Ambition Global Corporate Bond	USD	BANK OF AMERICA	Cash	-	1,900,000.00
Global High Yield Bond	USD	STATE STREET	Cash	-	260,000.00
Global Inflation Short Duration Bond	EUR	BANK OF AMERICA, BNP PARIBAS, JP MORGAN	Cash	460,000.00	830,000.00
Global Short Term Bond	USD	BNP PARIBAS	Cash	-	970,000.00
Optimal Yield	EUR	JP MORGAN, ROYAL BANK OF SCOTLAND	Cash	660,000.00	880,000.00
Optimal Yield Short Term	EUR	BANK OF AMERICA, BARCLAYS BANK, CITIGROUP, GOLDMAN SACHS, JP MORGAN, ROYAL BANK OF SCOTLAND	Cash	1,040,000.00	930,000.00
Pioneer Strategic Income	EUR	BANK OF AMERICA, GOLDMAN SACHS, MORGAN STANLEY, STATE STREET	Cash	2,248,955.88	-
Emerging Markets Blended Bond	EUR	BANK OF AMERICA, BARCLAYS BANK, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, SOCIETE GENERALE, STANDARD CHARTERED	Cash	34,960,000.00	2,630,000.00
Emerging Markets Bond	EUR	BARCLAYS BANK, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, HSBC, MORGAN STANLEY, NOMURA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET, UBS	Cash	2,280,000.00	7,030,000.00
Emerging Markets Corporate Bond	USD	JP MORGAN, UBS	Cash	-	650,000.00
Emerging Markets Green Bond	USD	HSBC	Cash	-	350,000.00
Emerging Markets Corporate High Yield Bond	EUR	BARCLAYS BANK	Cash	260,000.00	-
Emerging Markets Hard Currency Bond	EUR	BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, JP MORGAN, SOCIETE GENERALE	Cash	9,250,000.00	-

Comparti	Valuta del Comparto	Controparte	Tipo di garanzia	Importo della Garanzia Percepito (Nella Valuta del Comparto)	Garanzia Importo Pagato (Nella Valuta del Comparto)
Emerging Markets Local Currency Bond	EUR	JP MORGAN, NEWEDGE, STANDARD CHARTERED, STATE STREET, UBS	Cash	300,000.00	6,266,381.39
Emerging Markets Short Term Bond	USD	BARCLAYS BANK, MORGAN STANLEY, UBS	Cash	350,000.00	1,910,000.00
Euro Multi-Asset Target Income	EUR	BANK OF AMERICA, BARCLAYS BANK, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA	Cash	4,340,000.00	6,220,000.00
Global Multi-Asset	EUR	CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, MORGAN STANLEY, STATE STREET	Cash	2,300,000.00	260,000.00
Global Multi-Asset Conservative	EUR	BANK OF AMERICA, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA ,SOCIETE GENERALE, UBS	Cash	5,220,000.00	1,560,000.00
Global Multi-Asset Target Income	USD	JP MORGAN, UBS	Cash	-	540,000.00
Net Zero Ambition Multi-Asset	EUR	CITIGROUP, CREDIT AGRICOLE, UBS	Cash	1,140,000.00	-
Multi-Asset Real Return	EUR	CREDIT AGRICOLE, HSBC	Cash	300,000.00	630,000.00
Real Assets Target Income	USD	MORGAN STANLEY, SOCIETE GENERALE	Cash	33,139.50	66,279.00
Absolute Return Credit	EUR	BANK OF AMERICA, MORGAN STANLEY	Cash	560,000.00	260,000.00
Absolute Return Multi-Strategy	EUR	BANK OF AMERICA, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS ,HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, ROYAL BANK OF CANADA, SOCIETE GENERALE, UBS	Cash	21,000,000.00	49,372,876.47
Absolute Return Global Opportunities Bond	EUR	BANK OF AMERICA, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, SOCIETE GENERALE, STATE STREET, UBS	Cash	1,940,000.00	6,070,000.00
Absolute Return Global Opportunities Bond Dynamic	USD	JP MORGAN, STATE STREET	Cash	-	1,154,650.00
Global Macro Bonds & Currencies	EUR	MORGAN STANLEY	Cash	330,000.00	-
Global Macro Bonds & Currencies Low Vol	EUR	BANK OF AMERICA	Cash	-	310,000.00
Absolute Return Forex	EUR	UBS	Cash	-	260,000.00
Multi-Strategy Growth	EUR	BANK OF AMERICA, BARCLAYS BANK, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, UBS	Cash	24,330,000.00	82,712,076.75
Volatility World	USD	HSBC, MORGAN STANLEY, NATEXIS, STANDARD CHARTERED	Cash	650,000.00	10,860,000.00
Protect 90	EUR	BANK OF AMERICA, STANDARD CHARTERED	Cash	1,420,000.00	-
Cash EUR	EUR	CREDIT AGRICOLE	Cash	-	280,000.00
Cash USD	USD	CITIGROUP	Cash	290,000.00	-

Al 31 dicembre 2023, le garanzie percepite o pagate per operazioni pronti contro termine e printi contro termine inversi sono le seguenti:

Comparti	Valuta del Comparto	Controparte	Tipo di garanzia	Importo della Garanzia Percepito (Nella Valuta del Comparto)	Garanzia Importo Pagato (Nella Valuta del Comparto)
Global Aggregate Bond	USD	BANK OF AMERICA, BRACCO, CITIGROUP, NOMURA	Cash	15,030,487.61	3,070,927.00
Global Bond	USD	CITIGROUP, NOMURA	Cash	511,452.95	-
Optimal Yield	EUR	MORGAN STANLEY	Cash	40,000.00	-
Emerging Markets Blended Bond	EUR	BRACCO, CITIGROUP	Cash	-	3,640,000.00
Emerging Markets Bond	EUR	BRACCO, CREDIT AGRICOLE, NATEXIS	Cash	1,111,000.00	2,820,168.83
Emerging Markets Hard Currency Bond	EUR	CITIGROUP	Cash	-	370,000.00
Emerging Markets Local Currency Bond	EUR	BRACCO	Cash	-	1,310,000.00
Volatility Euro	EUR	BRACCO	Cash	-	1,500,000.00
Volatility World	USD	BRACCO, NATEXIS	Cash	210,000.00	795,348.00
Cash EUR	EUR	BNP PARIBAS, MORGAN STANLEY, UNICREDIT	Cash	-	6,342,000.00
Cash USD	USD	BRACCO	Cash	-	660,000.00

13 DICHIARAZIONE DEI MOVIMENTI DEL PORTFOLIO

I dettagli relativi ai movimenti dei titoli nel portfolio per il periodo finanziario chiuso il 31 dicembre 2023 possono essere ottenuti, gratuitamente e su richiesta, presso la sede legale del Fondo e presso la sede del rappresentante di Hong Kong.
È anche possibile ottenere, gratuitamente, l'elenco delle modifiche del portfolio presso l'Agente per le informazioni e il pagamento in Germania, e presso la sede del Rappresentante in Svizzera.

14 STRUTTURA MASTER-FEEDER

Amundi Funds Global Total Return Bond

L'obiettivo del Comparto Amundi Funds Global Total Return Bond è quello di conseguire una combinazione di reddito e incremento di capitale (rendimento totale).

In particolare, il Comparto investe in un fondo feeder in Amundi Oblig Internationales (fondo master) che cerca di offrire una performance (dopo le commissioni applicabili) superiore al JP Morgan Global Government Bond Index Broad su un determinato periodo di 3 anni.

Il fondo master investe principalmente in obbligazioni OCSE e obbligazioni convertibili. Gli investimenti possono comprendere titoli garantiti da mutui ipotecari (MBS) e titoli garantiti da attività (ABS).

In particolare, il Comparto investe almeno l'85% del suo patrimonio netto in azioni del fondo master (Classe OR-D).

Amundi Oblig Internationales è una SICAV di diritto francese e si qualifica come un fondo master ai sensi della direttiva 2009/65/CE.
Il fondo master investe fino al 100% in:
- obbligazioni emesse o garantite da paesi membri dell'OCSE;
- obbligazioni investment grade e obbligazioni convertibili emesse da società che hanno sede, o eseguono la loro attività economica principale, nell'OCSE,
- titoli garantiti da MBS e ABS aventi rating AAA (S&P) o Aaa (Moody) al momento dell'acquisto e declassati non sotto AA o Aa2 quando detenuti.

I mutui sottostanti i MBS possono essere commerciali o residenziali, e i MBS possono o meno venire con qualche forma di supporto governativo del credito.
L'esposizione del fondo master a obbligazioni convertibili contingenti è limitata a un 10% del patrimonio netto.
Il fondo master gestisce attivamente la propria esposizione ai tassi di interesse e ai mercati valutari.
Nel rispetto delle politiche di cui sopra, il fondo master può investire inoltre in strumenti del mercato monetario, depositi e, fino al 10% del suo patrimonio netto, in OICVM/OIC.
Il fondo master fa un ampio uso di derivati per ridurre vari rischi, per una gestione efficiente del portafoglio e come un modo per acquisire un'esposizione (lunga o corta) a vari asset, mercati o altre opportunità di investimento (compresi i derivati incentrati sul credito e cambio).

Il fondo master potrà perfezionare delle operazioni di acquisizioni e cessioni temporanee di titoli (pronti contro termine e pronti contro termine inversi).

Il reddito netto dal fondo master è sistematicamente distribuito e le plusvalenze nette realizzate dal fondo master sono sistematicamente reinvestite o distribuite ogni anno, a seconda di quanto determinato dalla società di gestione del fondo master.

Il team di investimento del fondo master utilizza una vasta gamma di posizioni strategiche e tattiche, tra cui l'arbitraggio tra i mercati del credito, dei tassi di interesse e valutario, nell'assemblaggio di un portafoglio altamente diversificato.

Il gestore degli investimenti dei due Comparti è Amundi (UK) Limited.

Le commissioni addebitate direttamente ad Amundi Funds Global Total Return Bond ammontano a EUR 360,196,05 come viene sintetizzato nella seguente tabella, in termini di percentuali del NAV medio delle classi di azioni di Amundi Funds Global Total Return Bond:

			Durante il funzionamento Addebiti	Commissioni di performance
Global Total Return Bond	EUR	Classe A EUR (C)	0.96%	0.97%
	EUR	Classe A EUR AD (D)	0.96%	0.96%
	EUR	Classe A EUR QTD (D)	0.60%	1.03%
	EUR	Classe F2 EUR (C)	1.58%	0.00%
	EUR	Classe F EUR QTD (D)	1.44%	0.82%
	EUR	Classe F2 EUR QTD (D)	1.58%	0.00%
	EUR	Classe G EUR (C)	1.14%	0.92%
	EUR	Classe G EUR QTD (D)	1.14%	0.93%
	EUR	Classe I EUR (C)	0.46%	1.06%
	EUR	Classe I EUR AD (D)	0.46%	1.07%
	EUR	Classe M2 EUR (C)	0.54%	0.00%

Le commissioni addebitate indirettamente attraverso compensi maturati sul Fondo Master (Classe OR-D) ammontano a EUR 25,122.97 o al 0.07% del NAV medio del Fondo Master (classe OR-D) Amundi Oblig Internationales.

Le relazioni annuali e semestrali del fondo master sono disponibili su richiesta presso la sede legale del Fondo.
Amundi Funds Global Total Return Bond paga anche indirettamente per le commissioni dei fondi sottostanti detenuti nel fondo master.

Amundi Funds Target Coupon

L'obiettivo del Comparto Amundi Funds Target Coupon è quello di conseguire una combinazione di reddito e incremento di capitale (rendimento totale). In particolare, il Comparto investe come fondo feeder in Amundi Revenus (fondo master). Il fondo master e, di conseguenza, il Comparto sono prodotti finanziari che promuovono le caratteristiche ESG ai sensi dell'articolo 8 del Regolamento sull'Informativa.

Il fondo master investe principalmente in strumenti di debito (obbligazioni e strumenti del mercato monetario) di qualsiasi tipo emessi da governi o società a livello mondiale e denominati in una delle valute dell'OCSE, diversificando tra valute e mercati azionari.
In particolare, il Comparto investe almeno l'85% del suo patrimonio netto in azioni del fondo master (Classe OR-D). Il Comparto può investire fino ad un 15% in depositi e derivati che vengono utilizzati solo a fini di copertura.

Amundi Revenus è un FCI di diritto francese e si qualifica come un fondo master ai sensi della direttiva 2009/65/CE.
Il fondo master investe almeno il 70% del suo patrimonio netto in strumenti di debito. Il fondo master può investire in
- obbligazioni sotto-investment-grade (obbligazioni ad alto rendimento),
- obbligazioni corporate subordinate (comprese le obbligazioni convertibili contingenti fino al 50% del patrimonio netto) e
- fino al 20% del patrimonio netto in titoli garantiti da mutui ipotecari (MBS) e titoli garantiti da attività (ABS).

Il fondo master può inoltre investire in azioni di società di qualsiasi tipo di capitalizzazione e settori in tutto il mondo. L'esposizione del fondo master al mercato azionario può variare dallo 0% al 20% del patrimonio netto, e la sua esposizione al mercato valutario può variare dallo 0% a 100% del patrimonio netto.

Il fondo master può anche investire fino al 10% del patrimonio netto in OICVM/OIC.

Il fondo master fa un ampio uso di derivati per ridurre vari rischi, per una gestione efficiente del portafoglio e come un modo per acquisire un'esposizione (lunga o corta) a vari asset, mercati o altre opportunità di investimento (compresi i derivati incentrati sul credito).
Il fondo master potrà perfezionare delle operazioni di acquisizioni e cessioni temporanee di titoli (pronti contro termine e pronti contro termine inversi).
L'ammontare del reddito distribuito verrà stabilito annualmente dalla società di gestione del fondo master in base ai rendimenti attesi delle attività in portafoglio.
Il fondo master non compara le proprie prestazioni a un indice in particolare.

Il team di investimento del fondo master cerca di sfruttare i premi di rendimento da un ampio universo di investimento (principalmente obbligazioni), utilizzando un approccio di gestione flessibile e che si basa su scelte ad alta convinzione. Analizza il tassi di interesse e le tendenze economiche (top-down) per identificare le strategie, i paesi e le classi di attività che appaiono suscettibili di offrire i migliori rendimenti adeguati al rischio. Il team di investimento utilizza quindi sia l'analisi tecnica sia l'analisi fondamentale, compresi premio per il rischio e analisi del credito, per selezionare i titoli in base alla loro capacità di generare reddito (bottom-up) e di costruire un portafoglio altamente diversificato in grado di fornire un rendimento regolare.

Inoltre, il fondo master cerca di ottenere un punteggio ESG del suo portafoglio superiore a quello del suo universo di investimento.

Il gestore degli investimenti dei due Comparti è Amundi Asset Management.

Le commissioni addebitate direttamente ad Amundi Funds Target Coupon ammontano a EUR 361,123.59 come viene sintetizzato nella seguente tabella, in termini di percentuali del NAV medio delle classi di azioni di Amundi Funds Target Coupon:

			Durante il funzionamento Addebiti	Commissioni di performance
Target Coupon	EUR	Classe A2 EUR AD (D)	1.03%	-
	EUR	Classe F2 EUR AD (D)	1.63%	-
	EUR	Classe G2 EUR AD (D)	1.23%	-
	EUR	Classe I2 EUR AD (D)	0.55%	-
	EUR	Classe M2 EUR AD (D)	0.63%	-
	EUR	Classe Q-A4 EUR AD (D)	1.01%	-

Le commissioni addebitate indirettamente attraverso compensi maturati sul fondo master (Classe OR) ammontano a EUR 0.00.
Amundi Funds Target Coupon paga anche indirettamente per le commissioni dei fondi sottostanti detenuti nel fondo master.
Le relazioni annuali e semestrali del fondo master sono disponibili su richiesta presso la sede legale del Fondo.

Amundi Funds Montpensier Great European Models SRI

L'obiettivo del Comparto Amundi Funds Montpensier Great European Models SRI è quello di ottenere una crescita del capitale durante il periodo di detenzione raccomandato attraverso l'investimento in investimenti sostenibili ai sensi dell'articolo 9 del regolamento sull'informativa. In particolare, il Comparto investe come fondo feeder nel fondo Montpensier GREAT EUROPEAN MODELS SRI (fondo master mira a sovraperformare il suo indice di riferimento, l'indice Stoxx Europe 600 (SXXR).

Il fondo master investe principalmente in equity europee e strumenti rappresentativi di capitale.

In particolare, il Comparto investe almeno l'85% del suo patrimonio netto in azioni del fondo master (Classe OR-D).

Il Fondo master è un SICAV di diritto francese e si qualifica come un fondo master ai sensi della direttiva 2009/65/CE.

Il fondo master integra dei Fattori di Sostenibilità nel suo processo di investimento, come illustrato più dettagliatamente nel Codice di trasparenza che è disponibile sulla pagina dedicata del fondo sul sito web della società di gestione, www.montpensier.com.

Il portafoglio del fondo master è esposto per almeno il 60% in azioni dei paesi dell'Unione Europea. Gli investimenti in titoli ammissibili in base al Plan d'Epargne Action francese rappresenteranno un minimo del 75% del patrimonio.

Nel rispetto delle politiche di cui sopra, il Comparto può anche essere esposto
- fino ad un 30% del suo patrimonio in azioni di paesi europei non membri dello Spazio economico europeo;
- fino ad un 10% del suo patrimonio in azioni di mercati emergenti come definiti dal fondo master;
- fino ad un 10% del suo patrimonio in azioni di mercati extraeuropei;
- al rischio di tasso di interesse fino ad un 40% del patrimonio netto, con un massimo del 20% del patrimonio in obbligazioni e del 10% in strumenti del mercato monetario;
- fino al 10% del patrimonio netto in depositi;
- fino al 10% del patrimonio netto in OICVM/OIC.

Gli investimenti in azioni di titoli small-cap saranno limitati al 20% del patrimonio.

Non esistono vincoli di settore o di allocazione geografica all'interno dell'Europa, di valuta o di rating su questi investimenti.

Il fondo master può includere un rischio di cambio limitato al 30% del patrimonio netto, escluso l'euro o altre valute dello Spazio economico europeo.

Il fondo master può utilizzare dei derivati per ridurre vari rischi e per acquisire un'esposizione (lunga o corta) a vari asset, mercati o altre opportunità di investimento (compresi i derivati incentrati su azioni).

L'indice Stoxx Europe 600 (SXXR) serve a posteriori come indicatore per valutare la performance del Comparto.

Il fondo master è gestito attivamente e non ci sono vincoli rispetto all'indice Stoxx Europe 600 (SXXR) che limitino la costruzione del portafoglio.

L'approccio extra-finanziario attuato è presentato nel Codice di trasparenza della SICAV, disponibile sul sito web del gestore degli investimenti del fondo master. Si basa sull'integrazione di criteri extrafinanziari fin dalla definizione dell'universo d'investimento, attraverso un processo di esclusione per ridurre l'universo d'investimento di almeno il 20% rispetto all'universo iniziale, in conformità con il marchio SRI francese. Inoltre, tutti i titoli in portafoglio sono analizzati secondo un duplice approccio ESG e fondamentale; il minimo richiesto dal marchio SRI è il 90% dei titoli analizzati secondo l'approccio ESG.

L'approccio extra-finanziario attuato è in linea con un obiettivo di mitigazione del rischio in termini di sostenibilità.

I gestori degli investimenti dei Comparti sono Amundi Asset Management (feeder) e Montpensier Finance (fondo master).

Le commissioni addebitate direttamente ad Amundi Funds Montpensier Great European Models SRI ammontano a EUR 2.995,69 come viene sintetizzato nella seguente tabella, in termini di percentuali del NAV medio delle classi di azioni di Amundi Funds Montpensier Great European Models SRI:

			Durante il funzionamento Addebiti	Commissioni di performance
Montpensier Great European Models SRI	EUR	Classe A2 EUR (C)	2.49%	-
	EUR	Classe A5 EUR (C)	1.72%	-
	EUR	Classe E2 EUR (C)	2.25%	-
	EUR	Classe F EUR (C)	2.99%	-
	EUR	Classe G EUR (C)	2.44%	-
	EUR	Classe I2 EUR (C)	1.52%	-
	EUR	Classe R2 EUR (C)	1.56%	-

Le commissioni addebitate indirettamente attraverso compensi maturati sul fondo master ammontano a EUR 795.58 o 0.30% del NAV medio del fondo master Montpensier GREAT EUROPEAN MODELS SRI.
Amundi Funds Montpensier Great European Models SRI paga anche indirettamente per le commissioni dei fondi sottostanti detenuti nel fondo master.
Le relazioni annuali e semestrali del fondo master sono disponibili su richiesta presso la sede legale del Fondo.

Amundi Funds Montpensier M Climate Solutions

L'obiettivo del Comparto Amundi Funds Montpensier M Climate Solutions è quello di ottenere una crescita del capitale durante il periodo di detenzione raccomandato attraverso l'investimento in investimenti sostenibili ai sensi dell'articolo 9 del regolamento sull'informativa.

In particolare, il Comparto investe come fondo feeder nel fondo Montpensier M Climate Solutions che cerca di partecipare allo sviluppo dei mercati azionari globali investendo principalmente in azioni di società le cui iniziative o soluzioni contribuiscono direttamente o indirettamente a ridurre gli impatti del cambiamento climatico, o in azioni di società parte della cui attività riguarda tendenze e sviluppi legati al tema della transizione energetica e climatica.

Il fondo master investe principalmente in azioni di tutto il mondo.

In particolare, il Comparto investe almeno l'85% del suo patrimonio netto in azioni del fondo master (Classe OR-D).

Il Fondo master è un FCP di diritto francese e si qualifica come un fondo master ai sensi della direttiva 2009/65/CE.

Il fondo master investe almeno il 75% del suo patrimonio netto in azioni e strumenti rappresentativi di capitale (come certificati di investimento e obbligazioni convertibili) di società di tutto il mondo, in tutti i settori di attività e in tutte le regioni geografiche, compreso fino al 40% del patrimonio in mercati emergenti.

Gli strumenti equivalenti al capitale possono rappresentare fino al 25% del patrimonio netto. Non esistono vincoli di capitalizzazione di mercato per questi investimenti.

Nel rispetto delle politiche di cui sopra, il Comparto può anche:

- essere esposto al rischio di tasso di interesse fino ad un 40% del patrimonio netto, con un massimo del 25% del patrimonio in obbligazioni e del 10% in strumenti del mercato monetario;
- investire fino al 10% del patrimonio netto in OICVM/OIC. e
- detenere depositi fino al 10% del proprio patrimonio netto.

Non esistono vincoli di rating o di valuta su questi investimenti.

Il fondo master fa uso di derivati per ridurre vari rischi, per acquisire un'esposizione (lunga o corta) a vari asset, mercati o altre opportunità di investimento (compresi i derivati incentrati su credito e azioni).

Il fondo master è gestito attivamente.

Il riferimento ad un indice è solo a scopo di confronto successivo.

L'indice Stoxx Global 1800 (SXW1R) serve a posteriori come indicatore per valutare la performance del Comparto.

La strategia di gestione del fondo master utilizza un doppio approccio per identificare i titoli:

- stock picking sulla base di criteri non finanziari con l'obiettivo di identificare il coinvolgimento delle aziende nella transizione energetica ed ecologica per il clima. Saranno escluse determinate attività, come l'energia nucleare e da combustibili fossili;
- completato da un'analisi fondamentale supportata da uno studio quantitativo basato su rapporti finanziari.

I gestori degli investimenti dei Comparti sono Amundi Asset Management (feeder) e Montpensier Finance (fondo master).

Le commissioni addebitate direttamente ad Amundi Funds Montpensier M Climate Solutions ammontano a EUR 430,067.55 come viene sintetizzato nella seguente tabella, in termini di percentuali del NAV medio delle classi di azioni di Amundi Funds Montpensier M Climate Solutions:

			Durante il funzionamento Addebiti	Commissioni di performance
Montpensier M Climate Solutions	EUR	Classe A2 EUR (C)	1.56%	-
	EUR	Classe A5 EUR (C)	0.81%	-
	EUR	Classe E2 EUR (C)	1.37%	-
	EUR	Classe F EUR (C)	2.22%	-
	EUR	Classe G EUR (C)	1.56%	-
	EUR	Classe I2 EUR (C)	0.62%	-
	EUR	Classe R2 EUR (C)	0.66%	-

Le commissioni addebitate indirettamente attraverso compensi maturati sul fondo master ammontano a EUR 186,272.18 o 0.22% del NAV medio del fondo master Montpensier M Climate Solutions.
Amundi Funds Montpensier M Climate Solutions paga anche indirettamente per le commissioni dei fondi sottostanti detenuti nel fondo master.
Le relazioni annuali e semestrali del fondo master sono disponibili su richiesta presso la sede legale del Fondo.

Amundi Funds Impact Green Bonds

L'obiettivo del Comparto Amundi Funds Impact Green Bonds è quello di ottenere una combinazione di reddito e di crescita del capitale (rendimento totale) durante il periodo di detenzione raccomandato attraverso l'investimento in investimenti sostenibili ai sensi dell'articolo 9 del regolamento sull'informativa.

In particolare, il Comparto investe come fondo feeder in Amundi Responsible Investing - Impact Green Bonds (fondo master) che mira a fornire una performance legata agli investimenti sostenibili ai sensi dell'articolo 9 del regolamento sull'informativa, investendo in green bonds il cui impatto sull'ambiente è positivo, valutato sulla base delle emissioni stimate di gas serra evitate e utilizzando come indicatore le tonnellate di emissioni CO2 equivalenti (tCO2e) evitate.

Il fondo master investe principalmente in green bonds investment grade dell'OCSE emesse da qualsiasi emittente in tutto il mondo e denominate in qualsiasi valuta.

L'esposizione a valute diverse dall'euro è limitata al 10% del patrimonio netto.

In particolare, il Comparto investe almeno l'85% del patrimonio netto in azioni del fondo master (Classe OR-D).

Il fondo master Impact Green Bonds è un Comparto della SICAV Amundi Responsible Investing di diritto francese e si qualifica come un fondo master ai sensi della direttiva 2009/65/CE.

Il fondo master può investire fino al 100% del suo patrimonio netto in tutte le seguenti tipologie di green bonds negoziate su un mercato regolamentato ed emesse da governi, organizzazioni sovranazionali e società private o pubbliche in tutto il mondo, di cui fino al 15% del patrimonio in mercati emergenti:

- obbligazioni a tasso fisso e a tasso variabile;
- obbligazioni indicizzate: inflazione, CMR (Constant Maturity Rate);
- titoli subordinati emessi da qualsiasi tipo di banca, società o compagnia di assicurazioni;
- Asset-Backed Securities (ABS) e Mortgage-Backed Securities (MBS) fino ad un massimo del 10% del patrimonio netto.

Il fondo master investirà un minimo del 50% del patrimonio netto in green bond di emittenti con un rating ESG compreso tra A e D.

Almeno il 90% dei titoli detenuti in portafoglio sono oggetto di un'analisi non finanziaria.

Il fondo master può investire fino al 15% del patrimonio netto in titoli privi di rating o con rating inferiore a investment grade.

Il rischio di cambio sarà coperto fino a un'esposizione totale a valute diverse dall'euro del 10% del patrimonio netto.

Nel rispetto delle politiche di cui sopra, il fondo master può anche investire:

- fino al 30% del patrimonio netto in strumenti del mercato monetario.
- fino al 10% del patrimonio netto in OICVM/OIC.
- in depositi;

Il fondo master fa uso di derivati per ridurre vari rischi, per una gestione efficiente del portafoglio e come un modo per acquisire un'esposizione (lunga o corta) a vari asset, mercati o altre opportunità di investimento (compresi i derivati incentrati su tassi di interesse, credito e cambio).

Il fondo master è gestito attivamente. L'indice Barclays MSCI Global Green Bond (cedole reinvestite), con copertura in euro ("l'Indice") funge a posteriori come indicatore per valutare la performance del fondo master.

Non esistono vincoli relativi all'indice che limitino la costruzione del portafoglio.

L'investimento sostenibile del fondo master si concentra principalmente su obiettivi ambientali investendo nelle cosiddette "green bond" che finanziano progetti ammissibili (i) che soddisfano i criteri e le linee guida dei Green Bond Principles (pubblicati dall'ICMA) e (ii) per i quali è possibile valutare l'impatto positivo sulla transizione energetica e l'ambiente dei progetti che finanzia.

Il gestore degli investimenti dei due Comparti è Amundi Asset Management.

Le commissioni addebitate direttamente ad Amundi Funds Impact Green Bonds ammontano a EUR 50,370.93 come viene sintetizzato nella seguente tabella, in termini di percentuali del NAV medio delle classi di azioni di Amundi Funds Impact Green Bonds:

			Durante il funzionamento Addebiti	Commissioni di performance
Impact Green Bonds	EUR	Classe A2 EUR (C)	1.07%	-
	EUR	Classe E2 EUR (C)	0.88%	-
	EUR	Classe F2 EUR (C)	1.52%	-
	EUR	Classe G2 EUR (C)	1.12%	-
	EUR	Classe I2 EUR (C)	0.32%	-
	EUR	Classe I2 GBP (C)	0.30%	-
	EUR	Classe J2 EUR (C)	0.24%	-
	EUR	Classe J2 JPY Hgd (C)	0.25%	-
	EUR	Classe J8 JPY Hgd (C)	0.23%	-
	EUR	Classe R2 EUR (C)	0.65%	-
	EUR	Classe R2 GBP (C)	0.62%	-

Le commissioni addebitate indirettamente attraverso compensi maturati sul fondo master ammontano a EUR 5,813.91 o 0.02% del NAV medio del fondo master Amundi Responsible Investing - Impact Green Bond.
Amundi Funds Impact Green Bonds paga anche indirettamente per le commissioni dei fondi sottostanti detenuti nel fondo master.
Le relazioni annuali e semestrali del fondo master sono disponibili su richiesta presso la sede legale del Fondo.

15 COMPARTI MONEY MARKET

Dal 20 marzo 2019 Amundi Funds Cash EUR e Amundi Funds Cash USD sono conformi al regolamento UE 2017/1131 relativo ai fondi del mercato monetario.
Questi 2 Comparti appartengono alla categoria VNAV MMF, come definito dal regolamento UE.

16 COMMISSIONI DI RICEZIONE E TRASMISSIONE DI ORDINI

Le commissioni di ricezione e trasmissione di ordini vengono:
- pagate a Amundi Intermediation o a Amundi (UK) Ltd, per i loro servizi resi ai Comparti gestiti da Amundi che consistono nella centralizzazione degli ordini e nella contribuzione alla loro migliore esecuzione.
- maturate su base giornaliera e pagate trimestralmente sulla base delle operazioni gestite da parti correlate di Amundi

Comparata con un gestore dell'investmento che realizza operazioni da solo, la centralizzazione di ordine permette di negoziare prezzi migliori con i broker, grazie a un volume crescente di operazioni, di avere accesso a un numero maggiore di broker e di informazioni sui mercati, di avantaggiarsi del know-how di specialisti commerciali e di trading controller specializzati.
Tali commissioni sono imputate alla voce "Commissioni di ricezione e trasmissione di ordini" sulla Dichiarazione di operazioni e modifiche agli attivi netti.

17 DIVIDENDI

Nel corso del periodo finanziario in esame, il Fondo ha distribuito i seguenti dividenti per azione:

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
Euroland Equity	A EUR AD (D)	EUR	LU1883303718	20/09/2023	25/09/2023	0.7200
	A USD AD (D)	USD	LU1883303981	20/09/2023	25/09/2023	0.0900
	I EUR AD (D)	EUR	LU1880392193	20/09/2023	25/09/2023	26.8800
	I2 EUR AD (D)	EUR	LU1883304955	20/09/2023	25/09/2023	38.3200
	Z EUR AD (D)	EUR	LU1880392789	20/09/2023	25/09/2023	28.9100
Euroland Equity Small Cap	A EUR AD (D)	EUR	LU0568607385	20/09/2023	25/09/2023	1.3100
	I EUR AD (D)	EUR	LU0568606908	20/09/2023	25/09/2023	22.3500
	Z EUR AD (D)	EUR	LU1638831393	20/09/2023	25/09/2023	19.6100
European Equity Green Impact	A EUR AD (D)	EUR	LU2085676919	20/09/2023	25/09/2023	0.2500
	R EUR AD (D)	EUR	LU2359307811	20/09/2023	25/09/2023	0.5000
European Equity Value	A EUR AD (D)	EUR	LU1883314327	20/09/2023	25/09/2023	1.5600
	I2 EUR AD (D)	EUR	LU2490079600	20/09/2023	25/09/2023	37.6300
	J2 EUR AD (D)	EUR	LU1883315720	20/09/2023	25/09/2023	37.4700
	J3 GBP AD (D)	GBP	LU2052287054	20/09/2023	25/09/2023	36.6900
	R3 GBP AD (D)	GBP	LU2259108558	20/09/2023	25/09/2023	0.3700
European Equity Sustainable Income	A2 AUD HGD QTI (D)	AUD	LU1883310846	26/07/2023	31/07/2023	0.3518
				26/10/2023	31/10/2023	0.3518
	A2 CHF HGD SATI (D)	CHF	LU1883310929	26/07/2023	31/07/2023	0.5600
	A2 CZK HGD SATI (D)	CZK	LU1883311141	26/07/2023	31/07/2023	17.9856
	A2 EUR HGD QTI (D)	EUR	LU1883311497	26/07/2023	31/07/2023	0.3629
				26/10/2023	31/10/2023	0.3629
	A2 EUR MTI (D)	EUR	LU1883311570	26/07/2023	31/07/2023	0.1240
				28/08/2023	31/08/2023	0.1240
				26/09/2023	29/09/2023	0.1240
				26/10/2023	31/10/2023	0.1240
				27/11/2023	30/11/2023	0.1240
				22/12/2023	29/12/2023	0.1240
	A2 EUR SATI (D)	EUR	LU1883311653	26/07/2023	31/07/2023	0.8164
	A2 SGD HGD QTI (D)	SGD	LU1883311737	26/07/2023	31/07/2023	0.3501
				26/10/2023	31/10/2023	0.3501
	A2 USD HGD QTI (D)	USD	LU1883311810	26/07/2023	31/07/2023	0.3550
				26/10/2023	31/10/2023	0.3550
	C EUR SATI (D)	EUR	LU1883312115	26/07/2023	31/07/2023	0.5803
	E2 EUR SATI (D)	EUR	LU1883312388	26/07/2023	31/07/2023	0.0815
	G2 EUR SATI (D)	EUR	LU1883312461	26/07/2023	31/07/2023	0.0705
	H EUR SATI (D)	EUR	LU1998915372	26/07/2023	31/07/2023	18.8515
	I2 EUR HGD SATI (D)	EUR	LU1883312628	26/07/2023	31/07/2023	15.5920
	I2 EUR SATI (D)	EUR	LU1883312891	26/07/2023	31/07/2023	18.4126
	M2 EUR SATI (D)	EUR	LU1883313436	26/07/2023	31/07/2023	15.5157
	R2 EUR SATI (D)	EUR	LU1883313600	26/07/2023	31/07/2023	0.6862
	R2 GBP SATI (D)	GBP	LU1883313782	26/07/2023	31/07/2023	0.5950
	R2 USD HGD SATI (D)	USD	LU1883313949	26/07/2023	31/07/2023	0.7116
	R2 USD SATI (D)	USD	LU1883314087	26/07/2023	31/07/2023	0.7121
European Equity Small Cap	A EUR AD (D)	EUR	LU1880395964	20/09/2023	25/09/2023	0.3400
	R EUR AD (D)	EUR	LU1880397077	20/09/2023	25/09/2023	0.8300
	Z EUR AD (D)	EUR	LU1880397408	20/09/2023	25/09/2023	22.3400
Equity Japan Target	A EUR AD (D)	EUR	LU0568583776	20/09/2023	25/09/2023	0.8000
	A JPY AD (D)	JPY	LU0568583263	20/09/2023	25/09/2023	108.0000
	I2 GBP QD (D)	GBP	LU2031983617	29/09/2023	04/10/2023	7.8380
Global Ecology ESG	A2 USD MTD3 (D)	USD	LU2391858789	03/07/2023	06/07/2023	0.1667
				01/08/2023	04/08/2023	0.1667
				01/09/2023	06/09/2023	0.1667
				02/10/2023	05/10/2023	0.1667
				02/11/2023	07/11/2023	0.1667
				01/12/2023	06/12/2023	0.1667

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	A2 ZAR HGD MTD3 (D)	ZAR	LU2391858862	03/07/2023	06/07/2023	6.6667
				01/08/2023	04/08/2023	6.6667
				01/09/2023	06/09/2023	6.6667
				02/10/2023	05/10/2023	6.6667
				02/11/2023	07/11/2023	6.6667
				01/12/2023	06/12/2023	6.6667
	H EUR QD (D)	EUR	LU2305762549	29/09/2023	04/10/2023	1.9000
				29/12/2023	04/01/2024	2.3200
	I2 EUR AD (D)	EUR	LU1883320134	20/09/2023	25/09/2023	12.8200
	M2 EUR QD (D)	EUR	LU2279408673	29/09/2023	04/10/2023	0.4763
				29/12/2023	04/01/2024	0.8800
	U USD MTD3 (D)	USD	LU2391858516	03/07/2023	06/07/2023	0.1667
				01/08/2023	04/08/2023	0.1667
				01/09/2023	06/09/2023	0.1667
				02/10/2023	05/10/2023	0.1667
				02/11/2023	07/11/2023	0.1667
				01/12/2023	06/12/2023	0.1667
	U ZAR HGD MTD3 (D)	ZAR	LU2391858607	03/07/2023	06/07/2023	6.6667
				01/08/2023	04/08/2023	6.6667
				01/09/2023	06/09/2023	6.6667
				02/10/2023	05/10/2023	6.6667
				02/11/2023	07/11/2023	6.6667
				01/12/2023	06/12/2023	6.6667
Global Equity Sustainable Income	A2 CZK HGD QTI (D)	CZK	LU1883320720	26/07/2023	31/07/2023	9.0538
				26/10/2023	31/10/2023	9.0538
	A2 EUR MTI (D)	EUR	LU1883321025	26/07/2023	31/07/2023	0.1645
				28/08/2023	31/08/2023	0.1645
				26/09/2023	29/09/2023	0.1645
				26/10/2023	31/10/2023	0.1645
				27/11/2023	30/11/2023	0.1645
				22/12/2023	29/12/2023	0.1645
	A2 EUR QTI (D)	EUR	LU1883321298	26/07/2023	31/07/2023	0.5109
				26/10/2023	31/10/2023	0.5109
	A2 USD MTI (D)	USD	LU1883321454	26/07/2023	31/07/2023	0.1450
				28/08/2023	31/08/2023	0.1450
				26/09/2023	29/09/2023	0.1450
				26/10/2023	31/10/2023	0.1450
				27/11/2023	30/11/2023	0.1450
				22/12/2023	29/12/2023	0.1450
	A2 USD QTI (D)	USD	LU1883321538	26/07/2023	31/07/2023	0.5436
				26/10/2023	31/10/2023	0.5436
	C USD QTI (D)	USD	LU1883321702	26/07/2023	31/07/2023	0.4761
				26/10/2023	31/10/2023	0.4761
	E2 EUR QTI (D)	EUR	LU1883321967	26/07/2023	31/07/2023	0.0408
				26/10/2023	31/10/2023	0.0408
	E2 EUR SATI (D)	EUR	LU1883322007	26/07/2023	31/07/2023	0.0918
	G2 EUR SATI (D)	EUR	LU1883322775	26/07/2023	31/07/2023	0.0935
	H EUR QTI (D)	EUR	LU1998915612	26/07/2023	31/07/2023	10.8615
				26/10/2023	31/10/2023	10.8615
	I2 EUR QTI (D)	EUR	LU1883323070	26/07/2023	31/07/2023	10.1303
				26/10/2023	31/10/2023	10.1303
	M2 EUR HGD QTI (D)	EUR	LU1883323310	26/07/2023	31/07/2023	7.5636
				26/10/2023	31/10/2023	7.5636
	M2 EUR SATI (D)	EUR	LU2002722424	26/07/2023	31/07/2023	21.6734
	P2 USD QTI (D)	USD	LU1883323740	26/07/2023	31/07/2023	0.4951
				26/10/2023	31/10/2023	0.4951
	Q-D USD QTI (D)	USD	LU1883324045	26/07/2023	31/07/2023	0.4509
				26/10/2023	31/10/2023	0.4509

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	R2 EUR MTI (D)	EUR	LU1883324391	26/07/2023	31/07/2023	0.1743
				28/08/2023	31/08/2023	0.1743
				26/09/2023	29/09/2023	0.1743
				26/10/2023	31/10/2023	0.1743
				27/11/2023	30/11/2023	0.1743
				22/12/2023	29/12/2023	0.1743
	R2 EUR QTI (D)	EUR	LU1883324474	26/07/2023	31/07/2023	0.4978
				26/10/2023	31/10/2023	0.4978
	R2 GBP MTI (D)	GBP	LU1883324557	26/07/2023	31/07/2023	0.1549
				28/08/2023	31/08/2023	0.1549
				26/09/2023	29/09/2023	0.1549
				26/10/2023	31/10/2023	0.1549
				27/11/2023	30/11/2023	0.1549
				22/12/2023	29/12/2023	0.1549
	R2 USD MTI (D)	USD	LU1883324631	26/07/2023	31/07/2023	0.1853
				28/08/2023	31/08/2023	0.1853
				26/09/2023	29/09/2023	0.1853
				26/10/2023	31/10/2023	0.1853
				27/11/2023	30/11/2023	0.1853
				22/12/2023	29/12/2023	0.1853
	R2 USD QTI (D)	USD	LU1883324714	26/07/2023	31/07/2023	0.4838
				26/10/2023	31/10/2023	0.4838
	X3 EUR QD (D)	EUR	LU2538405791	29/09/2023	04/10/2023	5.5298
				29/12/2023	04/01/2024	2.8583
Japan Equity Value	A2 EUR AD (D)	EUR	LU0557867800	20/09/2023	25/09/2023	0.2900
	A2 JPY AD (D)	JPY	LU0248702275	20/09/2023	25/09/2023	60.0000
	I2 JPY MTD2 (D)	JPY	LU0276941282	03/07/2023	06/07/2023	10.0000
				01/08/2023	04/08/2023	10.0000
				01/09/2023	06/09/2023	10.0000
				02/10/2023	05/10/2023	10.0000
				02/11/2023	07/11/2023	10.0000
				01/12/2023	06/12/2023	10.0000
Pioneer Global Equity	A EUR AD (D)	EUR	LU1883342534	20/09/2023	25/09/2023	0.6300
	A EUR HGD AD (D)	EUR	LU1880398398	20/09/2023	25/09/2023	0.4200
	A USD AD (D)	USD	LU1883342708	20/09/2023	25/09/2023	0.7000
	A2 USD AD (D)	USD	LU1880398554	20/09/2023	25/09/2023	0.3300
Pioneer US Equity Fundamental Growth	J3 GBP AD (D)	GBP	LU2052287567	20/09/2023	25/09/2023	0.0400
Pioneer US Equity Mid Cap	A USD AD (D)	USD	LU0568602741	20/09/2023	25/09/2023	0.0700
	I USD AD (D)	USD	LU0568585045	20/09/2023	25/09/2023	31.5300
Pioneer US Equity Research Value	A EUR AD (D)	EUR	LU1894682886	20/09/2023	25/09/2023	0.2400
	A USD AD (D)	USD	LU1894683181	20/09/2023	25/09/2023	0.2300
	A2 USD AD (D)	USD	LU1894683348	20/09/2023	25/09/2023	0.1300
	I USD AD (D)	USD	LU1894684825	20/09/2023	25/09/2023	18.4500
	R USD AD (D)	USD	LU1894686440	20/09/2023	25/09/2023	0.7600
Net Zero Ambition Top European Players	A EUR AD (D)	EUR	LU1880406910	20/09/2023	25/09/2023	0.5300
	A USD AD (D)	USD	LU1883869031	20/09/2023	25/09/2023	0.0800
	A2 USD AD (D)	USD	LU1880407215	20/09/2023	25/09/2023	0.4400
	J2 EUR AD (D)	EUR	LU1883870716	20/09/2023	25/09/2023	25.0700
	Z EUR AD (D)	EUR	LU1880408452	20/09/2023	25/09/2023	25.6200
Asia Equity Concentrated	I2 USD AD (D)	USD	LU1880382806	20/09/2023	25/09/2023	6.5000
	M2 EUR AD (D)	EUR	LU1882445056	20/09/2023	25/09/2023	7.3800
China Equity	I2 USD MTD2 (D)	USD	LU1880384091	03/07/2023	06/07/2023	1.5326
				01/08/2023	04/08/2023	1.5326
				01/09/2023	06/09/2023	1.5326
				09/10/2023	12/10/2023	1.5326
				02/11/2023	07/11/2023	1.5326
				01/12/2023	06/12/2023	1.5326

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
Emerging Europe Middle East And Africa	A USD AD (D)	USD	LU1882447771	20/09/2023	25/09/2023	0.2400
	C USD AD (D)	USD	LU1882448233	20/09/2023	25/09/2023	0.2300
Emerging Markets Equity Focus	A EUR AD (D)	EUR	LU0552028341	20/09/2023	25/09/2023	7.8400
	A USD AD (D)	USD	LU0319686076	20/09/2023	25/09/2023	9.0600
Emerging Markets Equity ESG Improvers	H USD QD (D)	USD	LU2386146786	29/09/2023	04/10/2023	6.2447
				29/12/2023	04/01/2024	1.8941
	M2 USD QD (D)	USD	LU2386146869	29/09/2023	04/10/2023	5.1880
				29/12/2023	04/01/2024	0.8980
	Z USD QD (D)	USD	LU2386146943	29/09/2023	04/10/2023	6.2547
				29/12/2023	04/01/2024	1.7235
Emerging World Equity	A EUR AD (D)	EUR	LU0557858213	20/09/2023	25/09/2023	1.1500
	A USD AD (D)	USD	LU0347592270	20/09/2023	25/09/2023	0.9100
Latin America Equity	A USD AD (D)	USD	LU0201602173	20/09/2023	25/09/2023	21.5000
	A2 USD AD (D)	USD	LU0823046577	20/09/2023	25/09/2023	21.1400
	I USD AD (D)	USD	LU0201602413	20/09/2023	25/09/2023	87.9000
	R USD AD (D)	USD	LU0823047112	20/09/2023	25/09/2023	5.2900
Equity MENA	A USD AD (D)	USD	LU0568614084	20/09/2023	25/09/2023	2.5700
	I USD AD (D)	USD	LU0568613516	20/09/2023	25/09/2023	48.3600
	Z USD QD (D)	USD	LU2070304147	03/07/2023	06/07/2023	5.8548
				02/10/2023	05/10/2023	4.2475
Euroland Equity Risk Parity	I EUR AD (D)	EUR	LU1328850521	20/09/2023	25/09/2023	30.8600
European Equity Conservative	A EUR AD (D)	EUR	LU0755949921	20/09/2023	25/09/2023	2.0700
	Z EUR AD (D)	EUR	LU1638831559	20/09/2023	25/09/2023	29.9700
European Equity Risk Parity	I EUR AD (D)	EUR	LU1691800244	20/09/2023	25/09/2023	27.6000
Global Equity Conservative	A EUR AD (D)	EUR	LU0985951473	20/09/2023	25/09/2023	0.1700
	A USD AD (D)	USD	LU0801842716	20/09/2023	25/09/2023	0.2000
European Convertible Bond	M2 EUR AD (D)	EUR	LU2002721459	20/09/2023	25/09/2023	7.6200
	R EUR AD (D)	EUR	LU0987194825	20/09/2023	25/09/2023	0.6100
Montpensier Global Convertible Bond	A EUR AD (D)	EUR	LU0119109048	20/09/2023	25/09/2023	0.0600
	M2 EUR AD (D)	EUR	LU2002721962	20/09/2023	25/09/2023	13.0900
Euro Aggregate Bond	A EUR AD (D)	EUR	LU0616241559	20/09/2023	25/09/2023	0.6700
	A2 EUR AD (D)	EUR	LU1103159619	20/09/2023	25/09/2023	0.4500
	A2 EUR MTD (D)	EUR	LU1882467613	03/07/2023	06/07/2023	0.0872
				01/08/2023	04/08/2023	0.0872
				01/09/2023	06/09/2023	0.0872
				02/10/2023	05/10/2023	0.0872
				02/11/2023	07/11/2023	0.0872
				01/12/2023	06/12/2023	0.0872
	A2 EUR QTD (D)	EUR	LU1882467704	03/07/2023	06/07/2023	0.2608
				02/10/2023	05/10/2023	0.2608
	E2 EUR AD (D)	EUR	LU1882468181	20/09/2023	25/09/2023	0.0300
	E2 EUR QTD (D)	EUR	LU1882468264	03/07/2023	06/07/2023	0.0263
				02/10/2023	05/10/2023	0.0263
	I2 EUR MTD2 (D)	EUR	LU0616240825	03/07/2023	06/07/2023	5.4600
				01/08/2023	04/08/2023	5.4600
				01/09/2023	06/09/2023	5.4600
				02/10/2023	05/10/2023	5.4600
				02/11/2023	07/11/2023	5.4600
				01/12/2023	06/12/2023	5.4600
	I2 EUR QTD (D)	EUR	LU1882468777	03/07/2023	06/07/2023	5.3243
				02/10/2023	05/10/2023	5.3243
	M2 EUR AD (D)	EUR	LU1882469155	20/09/2023	25/09/2023	9.0200
	M2 EUR QTD (D)	EUR	LU1882469239	03/07/2023	06/07/2023	5.3177
				02/10/2023	05/10/2023	5.3177
	R EUR AD (D)	EUR	LU0839528733	20/09/2023	25/09/2023	0.9400
	R2 EUR AD (D)	EUR	LU1882469403	20/09/2023	25/09/2023	0.4200
	R2 EUR MTD (D)	EUR	LU1882469585	03/07/2023	06/07/2023	0.0884
				01/08/2023	04/08/2023	0.0884

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				01/09/2023	06/09/2023	0.0884
				02/10/2023	05/10/2023	0.0884
				02/11/2023	07/11/2023	0.0884
				01/12/2023	06/12/2023	0.0884
	R2 USD HGD AD (D)	USD	LU1882469668	20/09/2023	25/09/2023	0.4600
Euro Corporate Bond	A EUR AD (D)	EUR	LU0119100179	20/09/2023	25/09/2023	0.1700
	A2 EUR AD (D)	EUR	LU0839529202	20/09/2023	25/09/2023	1.4100
	A2 EUR MTD (D)	EUR	LU1882469742	03/07/2023	06/07/2023	0.1273
				01/08/2023	04/08/2023	0.1273
				01/09/2023	06/09/2023	0.1273
				02/10/2023	05/10/2023	0.1273
				02/11/2023	07/11/2023	0.1273
				01/12/2023	06/12/2023	0.1273
	A2 USD HGD MTD (D)	USD	LU1882470088	03/07/2023	06/07/2023	0.1344
				01/08/2023	04/08/2023	0.1344
				01/09/2023	06/09/2023	0.1344
				02/10/2023	05/10/2023	0.1344
				02/11/2023	07/11/2023	0.1344
				01/12/2023	06/12/2023	0.1344
	A2 USD MTD (D)	USD	LU1882470161	03/07/2023	06/07/2023	0.1219
				01/08/2023	04/08/2023	0.1219
				01/09/2023	06/09/2023	0.1219
				02/10/2023	05/10/2023	0.1219
				02/11/2023	07/11/2023	0.1219
				01/12/2023	06/12/2023	0.1219
	C USD MTD (D)	USD	LU1882470674	03/07/2023	06/07/2023	0.1181
				01/08/2023	04/08/2023	0.1181
				01/09/2023	06/09/2023	0.1181
				02/10/2023	05/10/2023	0.1181
				02/11/2023	07/11/2023	0.1181
				01/12/2023	06/12/2023	0.1181
	E2 EUR QTD (D)	EUR	LU1882522060	03/07/2023	06/07/2023	0.0383
				02/10/2023	05/10/2023	0.0383
	H EUR QTD (D)	EUR	LU1998918715	03/07/2023	06/07/2023	7.6212
				02/10/2023	05/10/2023	7.6212
	I2 EUR AD (D)	EUR	LU1882472456	20/09/2023	25/09/2023	19.7300
	I2 EUR MTD2 (D)	EUR	LU0158083906	03/07/2023	06/07/2023	0.4971
				01/08/2023	04/08/2023	0.4971
				01/09/2023	06/09/2023	0.4971
				02/10/2023	05/10/2023	0.4971
				02/11/2023	07/11/2023	0.4971
				01/12/2023	06/12/2023	0.4971
	I2 EUR QTD (D)	EUR	LU1882472530	03/07/2023	06/07/2023	7.7669
				02/10/2023	05/10/2023	7.7669
	M2 EUR AD (D)	EUR	LU1882472886	20/09/2023	25/09/2023	19.2500
	R EUR AD (D)	EUR	LU0839529897	20/09/2023	25/09/2023	2.0900
Euro Corporate Short Term Green Bond	I EUR AD (D)	EUR	LU0945151065	20/09/2023	25/09/2023	16.8700
Euro Government Bond	A EUR AD (D)	EUR	LU0518421978	20/09/2023	25/09/2023	0.2500
	A2 EUR AD (D)	EUR	LU1882473348	20/09/2023	25/09/2023	0.0700
	A2 EUR MTD (D)	EUR	LU1882473421	03/07/2023	06/07/2023	0.0680
				01/08/2023	04/08/2023	0.0680
				01/09/2023	06/09/2023	0.0680
				02/10/2023	05/10/2023	0.0680
				02/11/2023	07/11/2023	0.0680
				01/12/2023	06/12/2023	0.0680
	A2 USD MTD (D)	USD	LU1882473777	03/07/2023	06/07/2023	0.0644
				01/08/2023	04/08/2023	0.0644
				01/09/2023	06/09/2023	0.0644

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				02/10/2023	05/10/2023	0.0644
				02/11/2023	07/11/2023	0.0644
				01/12/2023	06/12/2023	0.0644
	C EUR MTD (D)	EUR	LU1882473934	03/07/2023	06/07/2023	0.0654
				01/08/2023	04/08/2023	0.0654
				01/09/2023	06/09/2023	0.0654
				02/10/2023	05/10/2023	0.0654
				02/11/2023	07/11/2023	0.0654
				01/12/2023	06/12/2023	0.0654
	C USD MTD (D)	USD	LU1882474155	03/07/2023	06/07/2023	0.0622
				01/08/2023	04/08/2023	0.0622
				01/09/2023	06/09/2023	0.0622
				02/10/2023	05/10/2023	0.0622
				02/11/2023	07/11/2023	0.0622
				01/12/2023	06/12/2023	0.0622
	E2 EUR QTD (D)	EUR	LU1882474312	03/07/2023	06/07/2023	0.0207
				02/10/2023	05/10/2023	0.0207
	H EUR QTD (D)	EUR	LU1998918988	03/07/2023	06/07/2023	4.0573
				02/10/2023	05/10/2023	4.0573
	M2 EUR QTD (D)	EUR	LU1882474742	03/07/2023	06/07/2023	4.1632
				02/10/2023	05/10/2023	4.1632
Euro Inflation Bond	I EUR AD (D)	EUR	LU0201602843	20/09/2023	25/09/2023	2.8200
	R EUR AD (D)	EUR	LU0839532255	20/09/2023	25/09/2023	0.1700
Strategic Bond	A EUR AD (D)	EUR	LU1882476010	20/09/2023	25/09/2023	2.6500
	E2 EUR AD (D)	EUR	LU1882476366	20/09/2023	25/09/2023	0.2600
	E2 EUR QTD (D)	EUR	LU1882476440	03/07/2023	06/07/2023	0.0448
				02/10/2023	05/10/2023	0.0448
	F EUR AD (D)	EUR	LU1882476796	20/09/2023	25/09/2023	0.2300
	F EUR QTD (D)	EUR	LU1882476879	03/07/2023	06/07/2023	0.0416
				02/10/2023	05/10/2023	0.0416
	G EUR AD (D)	EUR	LU1894679072	20/09/2023	25/09/2023	0.2700
	G EUR QD (D)	EUR	LU1894679155	29/09/2023	04/10/2023	0.0936
				29/12/2023	04/01/2024	0.0717
	H EUR QTD (D)	EUR	LU1998915026	03/07/2023	06/07/2023	8.5729
				02/10/2023	05/10/2023	8.5729
	I2 EUR QD (D)	EUR	LU1883302744	29/09/2023	04/10/2023	18.8264
				29/12/2023	04/01/2024	14.7044
	M2 EUR AD (D)	EUR	LU1883303049	20/09/2023	25/09/2023	60.2100
	R2 EUR AD (D)	EUR	LU1883303478	20/09/2023	25/09/2023	2.8400
Euro High Yield Bond	A EUR AD (D)	EUR	LU0119110996	20/09/2023	25/09/2023	0.2600
	A2 AUD HGD MTD3 (D)	AUD	LU2098274686	03/07/2023	06/07/2023	0.2914
				01/08/2023	04/08/2023	0.2658
				01/09/2023	06/09/2023	0.2658
				02/10/2023	05/10/2023	0.2658
				02/11/2023	07/11/2023	0.2658
				01/12/2023	06/12/2023	0.2658
	A2 EUR MTD3 (D)	EUR	LU2098274769	03/07/2023	06/07/2023	0.2083
				01/08/2023	04/08/2023	0.2165
				01/09/2023	06/09/2023	0.2165
				02/10/2023	05/10/2023	0.2165
				02/11/2023	07/11/2023	0.2165
				01/12/2023	06/12/2023	0.2165
	A2 USD HGD MTD (D)	USD	LU1650130187	03/07/2023	06/07/2023	0.4919
				01/08/2023	04/08/2023	0.4919
				01/09/2023	06/09/2023	0.4919
				02/10/2023	05/10/2023	0.4919
				02/11/2023	07/11/2023	0.4919
				01/12/2023	06/12/2023	0.4919

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	A2 USD HGD MTD3 (D)	USD	LU2098274843	03/07/2023	06/07/2023	0.2914
				01/08/2023	04/08/2023	0.2750
				01/09/2023	06/09/2023	0.2750
				02/10/2023	05/10/2023	0.2750
				02/11/2023	07/11/2023	0.2750
				01/12/2023	06/12/2023	0.2750
	A2 ZAR HGD MTD3 (D)	ZAR	LU2098274926	03/07/2023	06/07/2023	8.7445
				01/08/2023	04/08/2023	8.5628
				01/09/2023	06/09/2023	8.5628
				02/10/2023	05/10/2023	8.5628
				02/11/2023	07/11/2023	8.5628
				01/12/2023	06/12/2023	8.5628
	F EUR MTD (D)	EUR	LU2018719992	03/07/2023	06/07/2023	0.0189
				01/08/2023	04/08/2023	0.0189
				01/09/2023	06/09/2023	0.0189
				02/10/2023	05/10/2023	0.0189
				02/11/2023	07/11/2023	0.0189
				01/12/2023	06/12/2023	0.0189
	F2 EUR MTD (D)	EUR	LU0906522494	03/07/2023	06/07/2023	0.3801
				01/08/2023	04/08/2023	0.3801
				01/09/2023	06/09/2023	0.3801
				02/10/2023	05/10/2023	0.3801
				02/11/2023	07/11/2023	0.3801
				01/12/2023	06/12/2023	0.3801
	G AUD HGD MTD (D)	AUD	LU1327396179	03/07/2023	06/07/2023	0.4884
				01/08/2023	04/08/2023	0.4884
				01/09/2023	06/09/2023	0.4884
				02/10/2023	05/10/2023	0.4884
				02/11/2023	07/11/2023	0.4884
				01/12/2023	06/12/2023	0.4884
	G EUR MTD (D)	EUR	LU0906522734	03/07/2023	06/07/2023	0.3876
				01/08/2023	04/08/2023	0.3876
				01/09/2023	06/09/2023	0.3876
				02/10/2023	05/10/2023	0.3876
				02/11/2023	07/11/2023	0.3876
				01/12/2023	06/12/2023	0.3876
	G USD HGD MTD (D)	USD	LU1327396336	03/07/2023	06/07/2023	0.4860
				01/08/2023	04/08/2023	0.4860
				01/09/2023	06/09/2023	0.4860
				02/10/2023	05/10/2023	0.4860
				02/11/2023	07/11/2023	0.4860
				01/12/2023	06/12/2023	0.4860
	I EUR AD (D)	EUR	LU0194908405	20/09/2023	25/09/2023	34.0400
	I2 EUR MTD2 (D)	EUR	LU0187736193	03/07/2023	06/07/2023	0.2033
				01/08/2023	04/08/2023	0.2033
				01/09/2023	06/09/2023	0.2033
				02/10/2023	05/10/2023	0.2033
				02/11/2023	07/11/2023	0.2033
				01/12/2023	06/12/2023	0.2033
	U AUD HGD MTD3 (D)	AUD	LU2070304733	03/07/2023	06/07/2023	0.2933
				01/08/2023	04/08/2023	0.2548
				01/09/2023	06/09/2023	0.2548
				02/10/2023	05/10/2023	0.2548
				02/11/2023	07/11/2023	0.2548
				01/12/2023	06/12/2023	0.2548
	U EUR MTD3 (D)	EUR	LU2070304816	03/07/2023	06/07/2023	0.2084
				01/08/2023	04/08/2023	0.2074
				01/09/2023	06/09/2023	0.2074

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				02/10/2023	05/10/2023	0.2074
				02/11/2023	07/11/2023	0.2074
				01/12/2023	06/12/2023	0.2074
	U USD HGD MTD3 (D)	USD	LU2070304907	03/07/2023	06/07/2023	0.2925
				01/08/2023	04/08/2023	0.2630
				01/09/2023	06/09/2023	0.2630
				02/10/2023	05/10/2023	0.2630
				02/11/2023	07/11/2023	0.2630
				01/12/2023	06/12/2023	0.2630
	U ZAR HGD MTD3 (D)	ZAR	LU2070305037	03/07/2023	06/07/2023	0.4398
				01/08/2023	04/08/2023	0.4101
				01/09/2023	06/09/2023	0.4101
				02/10/2023	05/10/2023	0.4101
				02/11/2023	07/11/2023	0.4101
				01/12/2023	06/12/2023	0.4101
Euro High Yield Short Term Bond	A EUR AD (D)	EUR	LU0907331689	20/09/2023	25/09/2023	2.1200
	F EUR MTD (D)	EUR	LU2018720222	03/07/2023	06/07/2023	0.0160
				01/08/2023	04/08/2023	0.0160
				01/09/2023	06/09/2023	0.0160
				02/10/2023	05/10/2023	0.0160
				02/11/2023	07/11/2023	0.0160
				01/12/2023	06/12/2023	0.0160
	F2 EUR MTD (D)	EUR	LU0945157427	03/07/2023	06/07/2023	0.2917
				01/08/2023	04/08/2023	0.2917
				01/09/2023	06/09/2023	0.2917
				02/10/2023	05/10/2023	0.2917
				02/11/2023	07/11/2023	0.2917
				01/12/2023	06/12/2023	0.2917
	G EUR MTD (D)	EUR	LU0945157344	03/07/2023	06/07/2023	0.2998
				01/08/2023	04/08/2023	0.2998
				01/09/2023	06/09/2023	0.2998
				02/10/2023	05/10/2023	0.2998
				02/11/2023	07/11/2023	0.2998
				01/12/2023	06/12/2023	0.2998
	I EUR AD (D)	EUR	LU0907330871	20/09/2023	25/09/2023	27.8600
	M2 EUR AD (D)	EUR	LU2002721376	20/09/2023	25/09/2023	30.7600
Global Subordinated Bond	E2 EUR QTD (D)	EUR	LU1883334432	03/07/2023	06/07/2023	0.0813
				02/10/2023	05/10/2023	0.0813
	G EUR QTD (D)	EUR	LU2085676836	03/07/2023	06/07/2023	0.0720
				02/10/2023	05/10/2023	0.0720
	H EUR QTD (D)	EUR	LU1998915703	03/07/2023	06/07/2023	15.5010
				02/10/2023	05/10/2023	15.5010
	I2 EUR QD (D)	EUR	LU1883334606	29/09/2023	04/10/2023	11.2505
				29/12/2023	04/01/2024	11.8356
	J4 EUR QTD (D)	EUR	LU2237439273	03/07/2023	06/07/2023	15.6473
				02/10/2023	05/10/2023	15.6473
	M2 EUR QTD (D)	EUR	LU1883334945	03/07/2023	06/07/2023	16.6747
				02/10/2023	05/10/2023	16.6747
	Z EUR QD (D)	EUR	LU2085675432	29/09/2023	04/10/2023	13.6129
				29/12/2023	04/01/2024	14.2635
Pioneer Global High Yield Bond	A AUD MTD3 (D)	AUD	LU1883834670	03/07/2023	06/07/2023	0.2704
				01/08/2023	04/08/2023	0.2636
				01/09/2023	06/09/2023	0.2636
				02/10/2023	05/10/2023	0.2636
				02/11/2023	07/11/2023	0.2636
				01/12/2023	06/12/2023	0.2636
	A EUR AD (D)	EUR	LU1883834910	20/09/2023	25/09/2023	2.3200
	A USD MGI (D)	USD	LU1883835305	03/07/2023	06/07/2023	0.1487

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				01/08/2023	04/08/2023	0.1797
				01/09/2023	06/09/2023	0.1893
				02/10/2023	05/10/2023	0.2142
				02/11/2023	07/11/2023	0.1835
				01/12/2023	06/12/2023	0.1790
	A USD MTD (D)	USD	LU1883835131	03/07/2023	06/07/2023	0.2365
				01/08/2023	04/08/2023	0.2365
				01/09/2023	06/09/2023	0.2365
				02/10/2023	05/10/2023	0.2365
				02/11/2023	07/11/2023	0.2365
				01/12/2023	06/12/2023	0.2365
	A USD MTD3 (D)	USD	LU1883835214	03/07/2023	06/07/2023	0.3505
				01/08/2023	04/08/2023	0.3505
				01/09/2023	06/09/2023	0.3505
				02/10/2023	05/10/2023	0.3505
				02/11/2023	07/11/2023	0.3505
				01/12/2023	06/12/2023	0.3505
	A ZAR MTD3 (D)	ZAR	LU1883835487	03/07/2023	06/07/2023	6.4807
				01/08/2023	04/08/2023	5.8615
				01/09/2023	06/09/2023	5.8615
				02/10/2023	05/10/2023	5.8615
				02/11/2023	07/11/2023	5.8615
				01/12/2023	06/12/2023	5.8615
	B AUD MTD3 (D)	AUD	LU1883835560	02/11/2023	07/11/2023	0.7028
				01/12/2023	06/12/2023	0.7028
	B USD MGI (D)	USD	LU1883836022	03/07/2023	06/07/2023	0.2439
				01/08/2023	04/08/2023	0.2945
				01/09/2023	06/09/2023	0.3100
				02/10/2023	05/10/2023	0.3505
				02/11/2023	07/11/2023	0.3000
				01/12/2023	06/12/2023	0.2925
	B USD MTD3 (D)	USD	LU1883835990	03/07/2023	06/07/2023	0.3467
				01/08/2023	04/08/2023	0.3467
				01/09/2023	06/09/2023	0.3467
				02/10/2023	05/10/2023	0.3467
				02/11/2023	07/11/2023	0.3467
				01/12/2023	06/12/2023	0.3467
	B ZAR MTD3 (D)	ZAR	LU1883836295	03/07/2023	06/07/2023	20.6419
				01/08/2023	04/08/2023	19.2520
				01/09/2023	06/09/2023	19.2520
				02/10/2023	05/10/2023	19.2520
				02/11/2023	07/11/2023	19.2520
				01/12/2023	06/12/2023	19.2520
	C USD MTD (D)	USD	LU1883836535	03/07/2023	06/07/2023	0.2334
				01/08/2023	04/08/2023	0.2334
				01/09/2023	06/09/2023	0.2334
				02/10/2023	05/10/2023	0.2334
				02/11/2023	07/11/2023	0.2334
				01/12/2023	06/12/2023	0.2334
	E2 EUR QTD (D)	EUR	LU1883836709	03/07/2023	06/07/2023	0.0896
				02/10/2023	05/10/2023	0.0896
	F EUR QTD (D)	EUR	LU1883836964	03/07/2023	06/07/2023	0.0830
				02/10/2023	05/10/2023	0.0830
	G EUR HGD AD (D)	EUR	LU1894680674	20/09/2023	25/09/2023	0.1700
	H EUR HGD QTD (D)	EUR	LU1998916263	03/07/2023	06/07/2023	14.0079
				02/10/2023	05/10/2023	14.0079
	M2 EUR AD (D)	EUR	LU1883837699	20/09/2023	25/09/2023	49.3400

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	M2 EUR HGD QTD (D)	EUR	LU1883837855	03/07/2023	06/07/2023	13.4603
				02/10/2023	05/10/2023	13.4603
	P2 USD MTD (D)	USD	LU1883838077	03/07/2023	06/07/2023	0.2412
				01/08/2023	04/08/2023	0.2412
				01/09/2023	06/09/2023	0.2412
				02/10/2023	05/10/2023	0.2412
				02/11/2023	07/11/2023	0.2412
				01/12/2023	06/12/2023	0.2412
	Q-D USD MTD (D)	USD	LU1883838150	03/07/2023	06/07/2023	0.2710
				01/08/2023	04/08/2023	0.2710
				01/09/2023	06/09/2023	0.2710
				02/10/2023	05/10/2023	0.2710
				02/11/2023	07/11/2023	0.2710
				01/12/2023	06/12/2023	0.2710
	T USD MGI (D)	USD	LU1883838663	03/07/2023	06/07/2023	0.2476
				01/08/2023	04/08/2023	0.2991
				01/09/2023	06/09/2023	0.3146
				02/10/2023	05/10/2023	0.3558
				02/11/2023	07/11/2023	0.3047
				01/12/2023	06/12/2023	0.2971
	T ZAR MTD3 (D)	ZAR	LU1883838747	03/07/2023	06/07/2023	6.7814
				01/08/2023	04/08/2023	6.0997
				01/09/2023	06/09/2023	6.0997
				02/10/2023	05/10/2023	6.0997
				02/11/2023	07/11/2023	6.0997
				01/12/2023	06/12/2023	6.0997
	U USD MGI (D)	USD	LU1883839125	03/07/2023	06/07/2023	0.2460
				01/08/2023	04/08/2023	0.2973
				01/09/2023	06/09/2023	0.3127
				02/10/2023	05/10/2023	0.3537
	U USD MTD3 (D)	USD	LU1883839042	01/09/2023	06/09/2023	0.3407
				02/10/2023	05/10/2023	0.3407
				02/11/2023	07/11/2023	0.3407
				01/12/2023	06/12/2023	0.3407
Pioneer Global High Yield ESG Improvers Bond	A2 USD AD (D)	USD	LU2359304479	20/09/2023	25/09/2023	2.5000
	H EUR HGD QD (D)	EUR	LU2330498671	29/09/2023	04/10/2023	16.2988
				29/12/2023	04/01/2024	14.7466
	R2 USD AD (D)	USD	LU2359304552	20/09/2023	25/09/2023	2.7700
Pioneer US High Yield Bond	A AUD MTD3 (D)	AUD	LU1883861053	03/07/2023	06/07/2023	0.2719
				01/08/2023	04/08/2023	0.2719
				01/09/2023	06/09/2023	0.2719
				02/10/2023	05/10/2023	0.2719
				02/11/2023	07/11/2023	0.2719
				01/12/2023	06/12/2023	0.2719
	A EUR MTD (D)	EUR	LU1883861301	03/07/2023	06/07/2023	0.0265
				01/08/2023	04/08/2023	0.0265
				01/09/2023	06/09/2023	0.0265
				02/10/2023	05/10/2023	0.0265
				02/11/2023	07/11/2023	0.0265
				01/12/2023	06/12/2023	0.0265
	A USD MGI (D)	USD	LU1883861723	03/07/2023	06/07/2023	0.2089
				01/08/2023	04/08/2023	0.2553
				01/09/2023	06/09/2023	0.2710
				02/10/2023	05/10/2023	0.2662
				02/11/2023	07/11/2023	0.2548
				01/12/2023	06/12/2023	0.2340
	A USD MTD (D)	USD	LU1883861566	03/07/2023	06/07/2023	0.0281
				01/08/2023	04/08/2023	0.0281

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				01/09/2023	06/09/2023	0.0281
				02/10/2023	05/10/2023	0.0281
				02/11/2023	07/11/2023	0.0281
				01/12/2023	06/12/2023	0.0281
	A USD MTD3 (D)	USD	LU1883861640	03/07/2023	06/07/2023	0.3093
				01/08/2023	04/08/2023	0.3093
				01/09/2023	06/09/2023	0.3093
				02/10/2023	05/10/2023	0.3093
				02/11/2023	07/11/2023	0.3093
				01/12/2023	06/12/2023	0.3093
	A ZAR MTD3 (D)	ZAR	LU1883861996	03/07/2023	06/07/2023	7.8518
				01/08/2023	04/08/2023	7.0918
				01/09/2023	06/09/2023	7.0918
				02/10/2023	05/10/2023	7.0918
				02/11/2023	07/11/2023	7.0918
				01/12/2023	06/12/2023	7.0918
	B AUD MTD3 (D)	AUD	LU1883862028	03/07/2023	06/07/2023	0.2527
				01/08/2023	04/08/2023	0.2527
				01/09/2023	06/09/2023	0.2527
				02/10/2023	05/10/2023	0.2527
				02/11/2023	07/11/2023	0.2527
				01/12/2023	06/12/2023	0.2527
	B USD MGI (D)	USD	LU1883862614	03/07/2023	06/07/2023	0.1739
				01/08/2023	04/08/2023	0.2124
				01/09/2023	06/09/2023	0.2253
				02/10/2023	05/10/2023	0.2212
				02/11/2023	07/11/2023	0.2115
				01/12/2023	06/12/2023	0.1941
	B USD MTD3 (D)	USD	LU1883862531	03/07/2023	06/07/2023	0.3121
				01/08/2023	04/08/2023	0.3121
				01/09/2023	06/09/2023	0.3121
				02/10/2023	05/10/2023	0.3121
				02/11/2023	07/11/2023	0.3121
				01/12/2023	06/12/2023	0.3121
	B ZAR MTD3 (D)	ZAR	LU1883862705	03/07/2023	06/07/2023	7.3820
				01/08/2023	04/08/2023	6.6525
				01/09/2023	06/09/2023	6.6525
				02/10/2023	05/10/2023	6.6525
				02/11/2023	07/11/2023	6.6525
				01/12/2023	06/12/2023	6.6525
	C USD MTD (D)	USD	LU1883863182	03/07/2023	06/07/2023	0.0274
				01/08/2023	04/08/2023	0.0274
				01/09/2023	06/09/2023	0.0274
				02/10/2023	05/10/2023	0.0274
				02/11/2023	07/11/2023	0.0274
				01/12/2023	06/12/2023	0.0274
	I2 USD QD (D)	USD	LU1883863935	29/09/2023	04/10/2023	14.9156
				29/12/2023	04/01/2024	14.0617
	P2 USD MTD (D)	USD	LU1883864313	03/07/2023	06/07/2023	0.2580
				01/08/2023	04/08/2023	0.2580
				01/09/2023	06/09/2023	0.2580
				02/10/2023	05/10/2023	0.2580
				02/11/2023	07/11/2023	0.2580
				01/12/2023	06/12/2023	0.2580
	Q-D USD MTD (D)	USD	LU1883864404	03/07/2023	06/07/2023	0.3205
				01/08/2023	04/08/2023	0.3205
				01/09/2023	06/09/2023	0.3205
				02/10/2023	05/10/2023	0.3205

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				02/11/2023	07/11/2023	0.3205
				01/12/2023	06/12/2023	0.3205
	T AUD MTD3 (D)	AUD	LU1883864826	03/07/2023	06/07/2023	0.2717
				01/08/2023	04/08/2023	0.2717
				01/09/2023	06/09/2023	0.2717
				02/10/2023	05/10/2023	0.2717
				02/11/2023	07/11/2023	0.2717
				01/12/2023	06/12/2023	0.2717
	T USD MGI (D)	USD	LU1883865393	03/07/2023	06/07/2023	0.1615
				01/08/2023	04/08/2023	0.1973
				01/09/2023	06/09/2023	0.2093
				02/10/2023	05/10/2023	0.2054
				02/11/2023	07/11/2023	0.1964
				01/12/2023	06/12/2023	0.1804
	T ZAR MTD3 (D)	ZAR	LU1883865476	03/07/2023	06/07/2023	7.7398
				01/08/2023	04/08/2023	6.9584
				01/09/2023	06/09/2023	6.9584
				02/10/2023	05/10/2023	6.9584
				02/11/2023	07/11/2023	6.9584
				01/12/2023	06/12/2023	6.9584
	U AUD MTD3 (D)	AUD	LU1883865559	03/07/2023	06/07/2023	0.2647
				01/08/2023	04/08/2023	0.2647
				01/09/2023	06/09/2023	0.2647
				02/10/2023	05/10/2023	0.2647
				02/11/2023	07/11/2023	0.2647
				01/12/2023	06/12/2023	0.2647
	U USD MGI (D)	USD	LU1883865807	03/07/2023	06/07/2023	0.2385
				01/08/2023	04/08/2023	0.2912
				01/09/2023	06/09/2023	0.3090
				02/10/2023	05/10/2023	0.3033
				02/11/2023	07/11/2023	0.2900
				01/12/2023	06/12/2023	0.2662
	U USD MTD3 (D)	USD	LU1883865716	03/07/2023	06/07/2023	0.3750
				01/08/2023	04/08/2023	0.3750
				01/09/2023	06/09/2023	0.3750
				02/10/2023	05/10/2023	0.3750
				02/11/2023	07/11/2023	0.3750
				01/12/2023	06/12/2023	0.3750
	U ZAR MTD3 (D)	ZAR	LU1883865989	03/07/2023	06/07/2023	7.6690
				01/08/2023	04/08/2023	6.8753
				01/09/2023	06/09/2023	6.8753
				02/10/2023	05/10/2023	6.8753
				02/11/2023	07/11/2023	6.8753
				01/12/2023	06/12/2023	6.8753
European Subordinated Bond ESG	A2 EUR AD (D)	EUR	LU1328849432	20/09/2023	25/09/2023	3.0400
	H EUR QTD (D)	EUR	LU2279408590	03/07/2023	06/07/2023	16.4544
				02/10/2023	05/10/2023	16.4544
	I2 EUR AD (D)	EUR	LU2477812007	20/09/2023	25/09/2023	37.3300
	M2 EUR QTD (D)	EUR	LU2279408327	03/07/2023	06/07/2023	16.3006
				02/10/2023	05/10/2023	16.3006
	R2 EUR AD (D)	EUR	LU1328849861	20/09/2023	25/09/2023	3.7300
Global Aggregate Bond	A EUR AD (D)	EUR	LU0557861357	20/09/2023	25/09/2023	2.3000
	A EUR HGD AD (D)	EUR	LU0906524276	20/09/2023	25/09/2023	1.3300
	A EUR MTD (D)	EUR	LU1327396765	03/07/2023	06/07/2023	0.3323
				01/08/2023	04/08/2023	0.3323
				01/09/2023	06/09/2023	0.3323
				02/10/2023	05/10/2023	0.3323
				02/11/2023	07/11/2023	0.3323

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				01/12/2023	06/12/2023	0.3323
	A USD AD (D)	USD	LU0319688288	20/09/2023	25/09/2023	1.7900
	A USD MTD (D)	USD	LU0906524433	03/07/2023	06/07/2023	0.3213
				01/08/2023	04/08/2023	0.3213
				01/09/2023	06/09/2023	0.3213
				02/10/2023	05/10/2023	0.3213
				02/11/2023	07/11/2023	0.3213
				01/12/2023	06/12/2023	0.3213
	A2 EUR AD (D)	EUR	LU2070309617	20/09/2023	25/09/2023	0.6500
	A2 EUR MTD (D)	EUR	LU1883316454	03/07/2023	06/07/2023	0.1740
				01/08/2023	04/08/2023	0.1740
				01/09/2023	06/09/2023	0.1740
				02/10/2023	05/10/2023	0.1740
				02/11/2023	07/11/2023	0.1740
				01/12/2023	06/12/2023	0.1740
	A2 SGD HGD MTD (D)	SGD	LU1049752089	03/07/2023	06/07/2023	0.3101
				01/08/2023	04/08/2023	0.3101
				01/09/2023	06/09/2023	0.3101
				02/10/2023	05/10/2023	0.3101
				02/11/2023	07/11/2023	0.3101
				01/12/2023	06/12/2023	0.3101
	A2 SGD MTD (D)	SGD	LU1327396922	03/07/2023	06/07/2023	0.3156
				01/08/2023	04/08/2023	0.3156
				01/09/2023	06/09/2023	0.3156
				02/10/2023	05/10/2023	0.3156
				02/11/2023	07/11/2023	0.3156
				01/12/2023	06/12/2023	0.3156
	A2 USD MTD (D)	USD	LU1049752162	03/07/2023	06/07/2023	0.3219
				01/08/2023	04/08/2023	0.3219
				01/09/2023	06/09/2023	0.3219
				02/10/2023	05/10/2023	0.3219
				02/11/2023	07/11/2023	0.3219
				01/12/2023	06/12/2023	0.3219
	B USD MTD (D)	USD	LU1883316702	03/07/2023	06/07/2023	0.1584
				01/08/2023	04/08/2023	0.1584
				01/09/2023	06/09/2023	0.1584
				02/10/2023	05/10/2023	0.1584
				02/11/2023	07/11/2023	0.1584
				01/12/2023	06/12/2023	0.1584
	C USD MTD (D)	USD	LU1883317189	03/07/2023	06/07/2023	0.1584
				01/08/2023	04/08/2023	0.1584
				01/09/2023	06/09/2023	0.1584
				02/10/2023	05/10/2023	0.1584
				02/11/2023	07/11/2023	0.1584
				01/12/2023	06/12/2023	0.1584
	E2 EUR QTD (D)	EUR	LU1883317346	03/07/2023	06/07/2023	0.0526
				02/10/2023	05/10/2023	0.0526
	F EUR HGD MTD (D)	EUR	LU2018719646	03/07/2023	06/07/2023	0.0145
				01/08/2023	04/08/2023	0.0145
				01/09/2023	06/09/2023	0.0145
				02/10/2023	05/10/2023	0.0145
				02/11/2023	07/11/2023	0.0145
				01/12/2023	06/12/2023	0.0145
	F2 EUR HGD MTD (D)	EUR	LU0613077709	03/07/2023	06/07/2023	0.2667
				01/08/2023	04/08/2023	0.2667
				01/09/2023	06/09/2023	0.2667
				02/10/2023	05/10/2023	0.2667
				02/11/2023	07/11/2023	0.2667

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				01/12/2023	06/12/2023	0.2667
	F2 USD MTD (D)	USD	LU1250884811	03/07/2023	06/07/2023	0.3206
				01/08/2023	04/08/2023	0.3206
				01/09/2023	06/09/2023	0.3206
				02/10/2023	05/10/2023	0.3206
				02/11/2023	07/11/2023	0.3206
				01/12/2023	06/12/2023	0.3206
	G EUR HGD MTD (D)	EUR	LU0613077295	03/07/2023	06/07/2023	0.2759
				01/08/2023	04/08/2023	0.2759
				01/09/2023	06/09/2023	0.2759
				02/10/2023	05/10/2023	0.2759
				02/11/2023	07/11/2023	0.2759
				01/12/2023	06/12/2023	0.2759
	G EUR HGD QTD (D)	EUR	LU1706545289	03/07/2023	06/07/2023	0.8709
				02/10/2023	05/10/2023	0.8709
	G GBP HGD AD (D)	GBP	LU0797053575	20/09/2023	25/09/2023	1.2200
	G USD MTD (D)	USD	LU1327397060	03/07/2023	06/07/2023	0.3163
				01/08/2023	04/08/2023	0.3163
				01/09/2023	06/09/2023	0.3163
				02/10/2023	05/10/2023	0.3163
				02/11/2023	07/11/2023	0.3163
				01/12/2023	06/12/2023	0.3163
	H EUR HGD QTD (D)	EUR	LU1998919796	03/07/2023	06/07/2023	9.1872
				02/10/2023	05/10/2023	9.1872
	I CAD HGD AD (D)	CAD	LU0906524789	20/09/2023	25/09/2023	20.7700
	I EUR AD (D)	EUR	LU0839535860	20/09/2023	25/09/2023	22.3000
	I EUR HGD AD (D)	EUR	LU0987191722	20/09/2023	25/09/2023	17.2400
	I GBP HGD AD (D)	GBP	LU0987191649	20/09/2023	25/09/2023	18.0500
	I USD AD (D)	USD	LU0319687710	20/09/2023	25/09/2023	21.9900
	I USD MTD (D)	USD	LU1327396419	03/07/2023	06/07/2023	3.4058
				01/08/2023	04/08/2023	3.4058
				01/09/2023	06/09/2023	3.4058
				02/10/2023	05/10/2023	3.4058
				02/11/2023	07/11/2023	3.4058
				01/12/2023	06/12/2023	3.4058
	I2 GBP QD (D)	GBP	LU2031983880	29/09/2023	04/10/2023	6.2020
				29/12/2023	04/01/2024	6.1220
	I2 USD AD (D)	USD	LU2330497350	20/09/2023	25/09/2023	18.6300
	I2 USD MTD (D)	USD	LU2330497434	03/07/2023	06/07/2023	3.1782
				01/08/2023	04/08/2023	3.1782
				01/09/2023	06/09/2023	3.1782
				02/10/2023	05/10/2023	3.1782
				02/11/2023	07/11/2023	3.1782
				01/12/2023	06/12/2023	3.1782
	M2 EUR HGD AD (D)	EUR	LU2002721616	20/09/2023	25/09/2023	17.1800
	M2 EUR HGD QTD (D)	EUR	LU1883318070	03/07/2023	06/07/2023	9.3985
				02/10/2023	05/10/2023	9.3985
	M2 EUR QTD (D)	EUR	LU1883318153	03/07/2023	06/07/2023	10.6724
				02/10/2023	05/10/2023	10.6724
	OR USD AD (D)	USD	LU1392371701	20/09/2023	25/09/2023	25.4900
	Q-R GBP AD (D)	GBP	LU0839533816	20/09/2023	25/09/2023	2.3900
	Q-R GBP HGD AD (D)	GBP	LU0906524946	20/09/2023	25/09/2023	1.6100
	R CHF HGD AD (D)	CHF	LU1873222944	20/09/2023	25/09/2023	1.6400
	R EUR AD (D)	EUR	LU1327397227	20/09/2023	25/09/2023	2.1200
	R EUR HGD AD (D)	EUR	LU0839534384	20/09/2023	25/09/2023	1.6800
	R USD AD (D)	USD	LU0839534970	20/09/2023	25/09/2023	2.0100
	X EUR HGD AD (D)	EUR	LU2085676323	20/09/2023	25/09/2023	21.3000
Global Bond	A EUR AD (D)	EUR	LU0557861944	20/09/2023	25/09/2023	0.8000

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	A USD AD (D)	USD	LU0119133691	20/09/2023	25/09/2023	0.0900
	A2 USD AD (D)	USD	LU0839533220	20/09/2023	25/09/2023	0.0600
	F EUR HGD MTD (D)	EUR	LU2018722194	03/07/2023	06/07/2023	0.0146
				01/08/2023	04/08/2023	0.0146
				01/09/2023	06/09/2023	0.0146
				02/10/2023	05/10/2023	0.0146
				02/11/2023	07/11/2023	0.0146
				01/12/2023	06/12/2023	0.0146
	F2 EUR HGD MTD (D)	EUR	LU0613078343	03/07/2023	06/07/2023	0.2418
				01/08/2023	04/08/2023	0.2418
				01/09/2023	06/09/2023	0.2418
				02/10/2023	05/10/2023	0.2418
				02/11/2023	07/11/2023	0.2418
				01/12/2023	06/12/2023	0.2418
	G EUR HGD MTD (D)	EUR	LU0613078186	03/07/2023	06/07/2023	0.2390
				01/08/2023	04/08/2023	0.2390
				01/09/2023	06/09/2023	0.2390
				02/10/2023	05/10/2023	0.2390
				02/11/2023	07/11/2023	0.2390
				01/12/2023	06/12/2023	0.2390
	M EUR AD (D)	EUR	LU1971432825	20/09/2023	25/09/2023	1.2000
	Q-I15 EUR AD (D)	EUR	LU0228160049	20/09/2023	25/09/2023	10.5600
Global Corporate Bond	A EUR AD (D)	EUR	LU0557863130	20/09/2023	25/09/2023	2.5800
	A EUR HGD MTD (D)	EUR	LU0906525240	03/07/2023	06/07/2023	0.2944
				01/08/2023	04/08/2023	0.2944
				01/09/2023	06/09/2023	0.2944
				02/10/2023	05/10/2023	0.2944
				02/11/2023	07/11/2023	0.2944
				01/12/2023	06/12/2023	0.2944
	A USD AD (D)	USD	LU0319688874	20/09/2023	25/09/2023	2.1800
	F EUR HGD MTD (D)	EUR	LU2018722780	03/07/2023	06/07/2023	0.0158
				01/08/2023	04/08/2023	0.0158
				01/09/2023	06/09/2023	0.0158
				02/10/2023	05/10/2023	0.0158
				02/11/2023	07/11/2023	0.0158
				01/12/2023	06/12/2023	0.0158
	F2 EUR HGD MTD (D)	EUR	LU1103153091	03/07/2023	06/07/2023	0.2773
				01/08/2023	04/08/2023	0.2773
				01/09/2023	06/09/2023	0.2773
				02/10/2023	05/10/2023	0.2773
				02/11/2023	07/11/2023	0.2773
				01/12/2023	06/12/2023	0.2773
	G EUR HGD MTD (D)	EUR	LU1103152879	03/07/2023	06/07/2023	0.2894
				01/08/2023	04/08/2023	0.2894
				01/09/2023	06/09/2023	0.2894
				02/10/2023	05/10/2023	0.2894
				02/11/2023	07/11/2023	0.2894
				01/12/2023	06/12/2023	0.2894
	H EUR HGD QTD (D)	EUR	LU2110861148	03/07/2023	06/07/2023	9.6932
				02/10/2023	05/10/2023	9.6932
	M2 EUR HGD QTD (D)	EUR	LU2110861221	03/07/2023	06/07/2023	9.6411
				02/10/2023	05/10/2023	9.6411
	R EUR HGD AD (D)	EUR	LU0906525679	20/09/2023	25/09/2023	1.8900
Global Corporate ESG Improvers Bond	A2 USD AD (D)	USD	LU2359305369	20/09/2023	25/09/2023	1.0700
	I2 USD AD (D)	USD	LU2359305443	20/09/2023	25/09/2023	27.4100
	R2 USD AD (D)	USD	LU2359305526	20/09/2023	25/09/2023	1.2700
Net Zero Ambition Global Corporate Bond	Z EUR HGD QTD (D)	EUR	LU2531478571	03/07/2023	06/07/2023	12.2486
				02/10/2023	05/10/2023	12.2486

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	Z USD QTD (D)	USD	LU2531474661	03/07/2023	06/07/2023	12.3093
				02/10/2023	05/10/2023	12.3093
Global High Yield Bond	F EUR HGD MTD (D)	EUR	LU2018722863	03/07/2023	06/07/2023	0.0219
				01/08/2023	04/08/2023	0.0219
				01/09/2023	06/09/2023	0.0219
				02/10/2023	05/10/2023	0.0219
				02/11/2023	07/11/2023	0.0219
				01/12/2023	06/12/2023	0.0219
	F2 EUR HGD MTD (D)	EUR	LU1250883417	03/07/2023	06/07/2023	0.4150
				01/08/2023	04/08/2023	0.4150
				01/09/2023	06/09/2023	0.4150
				02/10/2023	05/10/2023	0.4150
				02/11/2023	07/11/2023	0.4150
				01/12/2023	06/12/2023	0.4150
	G EUR HGD MTD (D)	EUR	LU1250883334	03/07/2023	06/07/2023	0.4194
				01/08/2023	04/08/2023	0.4194
				01/09/2023	06/09/2023	0.4194
				02/10/2023	05/10/2023	0.4194
				02/11/2023	07/11/2023	0.4194
				01/12/2023	06/12/2023	0.4194
	I14 GBP HGD QD (D)	GBP	LU2330497947	29/09/2023	04/10/2023	1.4422
				29/12/2023	04/01/2024	1.2121
	I2 GBP QD (D)	GBP	LU2031984003	29/09/2023	04/10/2023	13.3300
				29/12/2023	04/01/2024	11.3800
	J3 GBP QD (D)	GBP	LU2052287211	29/09/2023	04/10/2023	13.3400
				29/12/2023	04/01/2024	11.4060
	R3 GBP QD (D)	GBP	LU2259109010	29/09/2023	04/10/2023	0.1490
				29/12/2023	04/01/2024	0.1273
Global Inflation Short Duration Bond	A EUR MTD (D)	EUR	LU0906528699	01/09/2023	06/09/2023	0.2083
				02/10/2023	05/10/2023	0.2083
				02/11/2023	07/11/2023	0.2083
				01/12/2023	06/12/2023	0.2083
Global Total Return Bond	A EUR AD (D)	EUR	LU1253539677	20/09/2023	25/09/2023	4.9700
	A EUR QTD (D)	EUR	LU1253539750	03/07/2023	06/07/2023	0.9345
				02/10/2023	05/10/2023	0.9345
	F EUR QTD (D)	EUR	LU2018722350	03/07/2023	06/07/2023	0.0423
				02/10/2023	05/10/2023	0.0423
	F2 EUR QTD (D)	EUR	LU1583992539	03/07/2023	06/07/2023	0.8648
				02/10/2023	05/10/2023	0.8648
	G EUR QTD (D)	EUR	LU1583994071	03/07/2023	06/07/2023	0.8699
				02/10/2023	05/10/2023	0.8699
	I EUR AD (D)	EUR	LU1253539321	20/09/2023	25/09/2023	54.2600
Optimal Yield	A EUR AD (D)	EUR	LU1883336643	20/09/2023	25/09/2023	1.7600
	A USD HGD MTD (D)	USD	LU1883337021	03/07/2023	06/07/2023	0.2200
				01/08/2023	04/08/2023	0.2200
				01/09/2023	06/09/2023	0.2200
				02/10/2023	05/10/2023	0.2200
				02/11/2023	07/11/2023	0.2200
				01/12/2023	06/12/2023	0.2200
	A2 EUR AD (D)	EUR	LU2259111263	20/09/2023	25/09/2023	1.3000
	E2 EUR QTD (D)	EUR	LU1883337450	03/07/2023	06/07/2023	0.0524
				02/10/2023	05/10/2023	0.0524
	F EUR QTD (D)	EUR	LU1883337617	03/07/2023	06/07/2023	0.0467
				02/10/2023	05/10/2023	0.0467
	G EUR QD (D)	EUR	LU1894680088	29/09/2023	04/10/2023	0.0290
				29/12/2023	04/01/2024	0.0308
	H EUR QTD (D)	EUR	LU1998916008	03/07/2023	06/07/2023	8.7464
				02/10/2023	05/10/2023	8.7464

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	R2 EUR AD (D)	EUR	LU1883338342	20/09/2023	25/09/2023	1.6400
	R2 USD AD (D)	USD	LU1883338854	20/09/2023	25/09/2023	1.7800
	R2 USD HGD MTD (D)	USD	LU1883339076	03/07/2023	06/07/2023	0.1518
				01/08/2023	04/08/2023	0.1518
				01/09/2023	06/09/2023	0.1518
				02/10/2023	05/10/2023	0.1518
				02/11/2023	07/11/2023	0.1518
				01/12/2023	06/12/2023	0.1518
Optimal Yield Short Term	E2 EUR QTD (D)	EUR	LU1883339407	03/07/2023	06/07/2023	0.0408
				02/10/2023	05/10/2023	0.0408
	F EUR QTD (D)	EUR	LU1883339662	03/07/2023	06/07/2023	0.0402
				02/10/2023	05/10/2023	0.0402
	G EUR AD (D)	EUR	LU1894680245	20/09/2023	25/09/2023	0.1800
	M2 EUR QTD (D)	EUR	LU1883340082	03/07/2023	06/07/2023	8.3102
				02/10/2023	05/10/2023	8.3102
Pioneer Strategic Income	A AUD MTD3 (D)	AUD	LU1883840644	03/07/2023	06/07/2023	0.2306
				01/08/2023	04/08/2023	0.2254
				01/09/2023	06/09/2023	0.2254
				02/10/2023	05/10/2023	0.2254
				02/11/2023	07/11/2023	0.2254
				01/12/2023	06/12/2023	0.2254
	A EUR HGD AD (D)	EUR	LU1883841378	20/09/2023	25/09/2023	1.2000
	A EUR HGD MGI (D)	EUR	LU1883841451	03/07/2023	06/07/2023	0.1071
				01/08/2023	04/08/2023	0.1180
				01/09/2023	06/09/2023	0.1243
				02/10/2023	05/10/2023	0.1218
				02/11/2023	07/11/2023	0.1217
				01/12/2023	06/12/2023	0.1009
	A USD MGI (D)	USD	LU1883841881	03/07/2023	06/07/2023	0.1691
				01/08/2023	04/08/2023	0.1842
				01/09/2023	06/09/2023	0.1937
				02/10/2023	05/10/2023	0.1885
				02/11/2023	07/11/2023	0.1934
				01/12/2023	06/12/2023	0.1596
	A USD MTD (D)	USD	LU1883841618	03/07/2023	06/07/2023	0.0240
				01/08/2023	04/08/2023	0.0240
				01/09/2023	06/09/2023	0.0240
				02/10/2023	05/10/2023	0.0240
				02/11/2023	07/11/2023	0.0240
				01/12/2023	06/12/2023	0.0240
	A USD MTD3 (D)	USD	LU1883841709	03/07/2023	06/07/2023	0.2687
				01/08/2023	04/08/2023	0.2687
				01/09/2023	06/09/2023	0.2687
				02/10/2023	05/10/2023	0.2687
				02/11/2023	07/11/2023	0.2687
				01/12/2023	06/12/2023	0.2687
	A ZAR MTD3 (D)	ZAR	LU1883841964	03/07/2023	06/07/2023	6.9680
				01/08/2023	04/08/2023	6.2800
				01/09/2023	06/09/2023	6.2800
				02/10/2023	05/10/2023	6.2800
				02/11/2023	07/11/2023	6.2800
				01/12/2023	06/12/2023	6.2800
	A2 EUR AD (D)	EUR	LU2070308999	20/09/2023	25/09/2023	1.3300
	A2 USD MD (D)	USD	LU2574252404	31/07/2023	03/08/2023	0.1262
				31/08/2023	05/09/2023	0.1393
				29/09/2023	04/10/2023	0.1393
				31/10/2023	06/11/2023	0.1360
				30/11/2023	05/12/2023	0.1042

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				29/12/2023	04/01/2024	0.1299
	B AUD MTD3 (D)	AUD	LU1883842004	03/07/2023	06/07/2023	0.2219
				01/08/2023	04/08/2023	0.2152
				01/09/2023	06/09/2023	0.2152
				02/10/2023	05/10/2023	0.2152
				02/11/2023	07/11/2023	0.2152
				01/12/2023	06/12/2023	0.2152
	B USD MGI (D)	USD	LU1883842426	03/07/2023	06/07/2023	0.1508
				01/08/2023	04/08/2023	0.1643
				01/09/2023	06/09/2023	0.1727
				02/10/2023	05/10/2023	0.1679
				02/11/2023	07/11/2023	0.1722
				01/12/2023	06/12/2023	0.1421
	B USD MTD3 (D)	USD	LU1883842343	03/07/2023	06/07/2023	0.2750
				01/08/2023	04/08/2023	0.2750
				01/09/2023	06/09/2023	0.2750
				02/10/2023	05/10/2023	0.2750
				02/11/2023	07/11/2023	0.2750
				01/12/2023	06/12/2023	0.2750
	B ZAR MTD3 (D)	ZAR	LU1883842699	03/07/2023	06/07/2023	7.0919
				01/08/2023	04/08/2023	6.3796
				01/09/2023	06/09/2023	6.3796
				02/10/2023	05/10/2023	6.3796
				02/11/2023	07/11/2023	6.3796
				01/12/2023	06/12/2023	6.3796
	C EUR HGD MGI (D)	EUR	LU1883842939	03/07/2023	06/07/2023	0.1162
				01/08/2023	04/08/2023	0.1280
				01/09/2023	06/09/2023	0.1347
				02/10/2023	05/10/2023	0.1320
				02/11/2023	07/11/2023	0.1319
				01/12/2023	06/12/2023	0.1093
	C USD MTD (D)	USD	LU1883843150	03/07/2023	06/07/2023	0.0241
				01/08/2023	04/08/2023	0.0241
				01/09/2023	06/09/2023	0.0241
				02/10/2023	05/10/2023	0.0241
				02/11/2023	07/11/2023	0.0241
				01/12/2023	06/12/2023	0.0241
	E2 EUR AD (D)	EUR	LU1883843317	20/09/2023	25/09/2023	0.1900
	E2 EUR HGD AD (D)	EUR	LU1883843580	20/09/2023	25/09/2023	0.1300
	E2 EUR HGD QTD (D)	EUR	LU1883843663	03/07/2023	06/07/2023	0.0523
				02/10/2023	05/10/2023	0.0523
	E2 EUR QTD (D)	EUR	LU1883843747	03/07/2023	06/07/2023	0.0780
				02/10/2023	05/10/2023	0.0780
	F EUR AD (D)	EUR	LU1883844042	20/09/2023	25/09/2023	0.1600
	F EUR HGD AD (D)	EUR	LU1883844398	20/09/2023	25/09/2023	0.1100
	F EUR QTD (D)	EUR	LU1883844471	03/07/2023	06/07/2023	0.0738
				02/10/2023	05/10/2023	0.0738
	G EUR HGD AD (D)	EUR	LU1894682456	20/09/2023	25/09/2023	0.1300
	G EUR HGD QD (D)	EUR	LU1894682530	29/09/2023	04/10/2023	0.0374
				29/12/2023	04/01/2024	0.0340
	G EUR QTD (D)	EUR	LU2036673452	03/07/2023	06/07/2023	0.0584
				02/10/2023	05/10/2023	0.0584
	H EUR HGD QTD (D)	EUR	LU1998916420	03/07/2023	06/07/2023	11.2585
				02/10/2023	05/10/2023	11.2585
	I2 EUR HGD QTD (D)	EUR	LU1883844711	03/07/2023	06/07/2023	10.8984
	I2 EUR QD (D)	EUR	LU1883844802	29/09/2023	04/10/2023	11.0994
				29/12/2023	04/01/2024	10.4187

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	I2 USD QD (D)	USD	LU1883845288	29/09/2023	04/10/2023	11.7502
				29/12/2023	04/01/2024	11.5070
	I4 USD QTD (D)	USD	LU2347634748	03/07/2023	06/07/2023	7.8987
				02/10/2023	05/10/2023	7.8987
	P2 USD MTD (D)	USD	LU1883845791	03/07/2023	06/07/2023	0.1968
				01/08/2023	04/08/2023	0.1968
				01/09/2023	06/09/2023	0.1968
				02/10/2023	05/10/2023	0.1968
				02/11/2023	07/11/2023	0.1968
				01/12/2023	06/12/2023	0.1968
	Q-D USD MTD (D)	USD	LU1883845874	03/07/2023	06/07/2023	0.2547
				01/08/2023	04/08/2023	0.2547
				01/09/2023	06/09/2023	0.2547
				02/10/2023	05/10/2023	0.2547
				02/11/2023	07/11/2023	0.2547
				01/12/2023	06/12/2023	0.2547
	R2 EUR AD (D)	EUR	LU1883846179	20/09/2023	25/09/2023	2.0500
	R2 EUR HGD AD (D)	EUR	LU1883846336	20/09/2023	25/09/2023	1.5400
	R2 EUR HGD MGI (D)	EUR	LU1883846419	03/07/2023	06/07/2023	0.1422
				01/08/2023	04/08/2023	0.1568
				01/09/2023	06/09/2023	0.1653
				02/10/2023	05/10/2023	0.1621
				02/11/2023	07/11/2023	0.1621
				01/12/2023	06/12/2023	0.1345
	R2 GBP AD (D)	GBP	LU1883846682	20/09/2023	25/09/2023	1.7600
	R2 USD AD (D)	USD	LU1883846849	20/09/2023	25/09/2023	2.2400
	T AUD MTD3 (D)	AUD	LU1883847060	03/07/2023	06/07/2023	0.2353
				01/08/2023	04/08/2023	0.2289
				01/09/2023	06/09/2023	0.2289
				02/10/2023	05/10/2023	0.2289
				02/11/2023	07/11/2023	0.2289
				01/12/2023	06/12/2023	0.2289
	T USD MGI (D)	USD	LU1883847490	03/07/2023	06/07/2023	0.1417
				01/08/2023	04/08/2023	0.1543
				01/09/2023	06/09/2023	0.1622
				02/10/2023	05/10/2023	0.1577
				02/11/2023	07/11/2023	0.1618
				01/12/2023	06/12/2023	0.1334
	T USD MTD3 (D)	USD	LU1883847227	03/07/2023	06/07/2023	0.2665
				01/08/2023	04/08/2023	0.2665
				01/09/2023	06/09/2023	0.2665
				02/10/2023	05/10/2023	0.2665
				02/11/2023	07/11/2023	0.2665
				01/12/2023	06/12/2023	0.2665
	T ZAR MTD3 (D)	ZAR	LU1883847573	03/07/2023	06/07/2023	7.3734
				01/08/2023	04/08/2023	6.6376
				01/09/2023	06/09/2023	6.6376
				02/10/2023	05/10/2023	6.6376
				02/11/2023	07/11/2023	6.6376
				01/12/2023	06/12/2023	6.6376
	U AUD MTD3 (D)	AUD	LU1883847656	03/07/2023	06/07/2023	0.2479
				01/08/2023	04/08/2023	0.2405
				01/09/2023	06/09/2023	0.2405
				02/10/2023	05/10/2023	0.2405
				02/11/2023	07/11/2023	0.2405
				01/12/2023	06/12/2023	0.2405
	U USD MGI (D)	USD	LU1883847904	03/07/2023	06/07/2023	0.1405
				01/08/2023	04/08/2023	0.1530

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				01/09/2023	06/09/2023	0.1608
				02/10/2023	05/10/2023	0.1564
				02/11/2023	07/11/2023	0.1604
				01/12/2023	06/12/2023	0.1323
	U USD MTD3 (D)	USD	LU1883847813	03/07/2023	06/07/2023	0.2666
				01/08/2023	04/08/2023	0.2666
				01/09/2023	06/09/2023	0.2666
				02/10/2023	05/10/2023	0.2666
				02/11/2023	07/11/2023	0.2666
				01/12/2023	06/12/2023	0.2666
	U ZAR MTD3 (D)	ZAR	LU1883848035	03/07/2023	06/07/2023	7.8815
				01/08/2023	04/08/2023	7.0867
				01/09/2023	06/09/2023	7.0867
				02/10/2023	05/10/2023	7.0867
				02/11/2023	07/11/2023	7.0867
				01/12/2023	06/12/2023	7.0867
	Z EUR HGD QTD (D)	EUR	LU2085675515	03/07/2023	06/07/2023	10.7025
				02/10/2023	05/10/2023	10.7025
Net Zero Ambition Pioneer US Corporate Bond	Z USD QTD (D)	USD	LU2559895292	03/07/2023	06/07/2023	12.2438
				02/10/2023	05/10/2023	12.2438
Pioneer US Bond	A EUR AD (D)	EUR	LU1880401283	20/09/2023	25/09/2023	1.3100
	A USD AD (D)	USD	LU1880401796	20/09/2023	25/09/2023	1.2600
	A2 AUD HGD MTD3 (D)	AUD	LU2070305110	03/07/2023	06/07/2023	0.1955
				01/08/2023	04/08/2023	0.1955
				01/09/2023	06/09/2023	0.1955
				02/10/2023	05/10/2023	0.1955
				02/11/2023	07/11/2023	0.1955
				01/12/2023	06/12/2023	0.1955
	A2 EUR AD (D)	EUR	LU2070309021	20/09/2023	25/09/2023	1.1600
	A2 EUR MTD (D)	EUR	LU1883849272	03/07/2023	06/07/2023	0.1971
				01/08/2023	04/08/2023	0.1971
				01/09/2023	06/09/2023	0.1971
				02/10/2023	05/10/2023	0.1971
				02/11/2023	07/11/2023	0.1971
				01/12/2023	06/12/2023	0.1971
	A2 EUR QD (D)	EUR	LU1883849355	29/09/2023	04/10/2023	0.3983
				29/12/2023	04/01/2024	0.3938
	A2 GBP HGD QD (D)	GBP	LU1883849439	29/09/2023	04/10/2023	0.3318
				29/12/2023	04/01/2024	0.3172
	A2 SGD HGD MGI (D)	SGD	LU2237438549	03/07/2023	06/07/2023	0.1353
				01/08/2023	04/08/2023	0.1452
				01/09/2023	06/09/2023	0.1555
				02/10/2023	05/10/2023	0.1457
				02/11/2023	07/11/2023	0.1644
				01/12/2023	06/12/2023	0.1216
	A2 USD AD (D)	USD	LU1883849785	20/09/2023	25/09/2023	1.7300
	A2 USD MD (D)	USD	LU2574252586	31/07/2023	03/08/2023	0.1192
				31/08/2023	05/09/2023	0.1332
				29/09/2023	04/10/2023	0.1255
				31/10/2023	06/11/2023	0.1458
				30/11/2023	05/12/2023	0.0990
				29/12/2023	04/01/2024	0.1292
	A2 USD MGI (D)	USD	LU1883850015	03/07/2023	06/07/2023	0.1809
				01/08/2023	04/08/2023	0.1949
				01/09/2023	06/09/2023	0.2087
				02/10/2023	05/10/2023	0.1947
				02/11/2023	07/11/2023	0.2226
				01/12/2023	06/12/2023	0.1657

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	A2 USD MTD (D)	USD	LU1883849868	03/07/2023	06/07/2023	0.2096
				01/08/2023	04/08/2023	0.2096
				01/09/2023	06/09/2023	0.2096
				02/10/2023	05/10/2023	0.2096
				02/11/2023	07/11/2023	0.2096
				01/12/2023	06/12/2023	0.2096
	A2 USD MTD3 (D)	USD	LU1883849942	03/07/2023	06/07/2023	0.1880
				01/08/2023	04/08/2023	0.1880
				01/09/2023	06/09/2023	0.1880
				02/10/2023	05/10/2023	0.1880
				02/11/2023	07/11/2023	0.1880
				01/12/2023	06/12/2023	0.1880
	A2 ZAR HGD MTD3 (D)	ZAR	LU2098275063	03/07/2023	06/07/2023	9.3448
				01/08/2023	04/08/2023	9.3448
				01/09/2023	06/09/2023	9.3448
				02/10/2023	05/10/2023	9.3448
				02/11/2023	07/11/2023	9.3448
				01/12/2023	06/12/2023	9.3448
	A2 ZAR MTD3 (D)	ZAR	LU1883850288	03/07/2023	06/07/2023	7.7771
				01/08/2023	04/08/2023	6.9991
				01/09/2023	06/09/2023	6.9991
				02/10/2023	05/10/2023	6.9991
				02/11/2023	07/11/2023	6.9991
				01/12/2023	06/12/2023	6.9991
	B AUD HGD MTD3 (D)	AUD	LU2070305201	03/07/2023	06/07/2023	0.1954
				01/08/2023	04/08/2023	0.1954
				01/09/2023	06/09/2023	0.1954
				02/10/2023	05/10/2023	0.1954
				02/11/2023	07/11/2023	0.1954
				01/12/2023	06/12/2023	0.1954
	B USD MGI (D)	USD	LU1883850791	03/07/2023	06/07/2023	0.1548
				01/08/2023	04/08/2023	0.1667
				01/09/2023	06/09/2023	0.1783
				02/10/2023	05/10/2023	0.1662
				02/11/2023	07/11/2023	0.1898
				01/12/2023	06/12/2023	0.1412
	B USD MTD3 (D)	USD	LU1883850528	03/07/2023	06/07/2023	0.1897
				01/08/2023	04/08/2023	0.1897
				01/09/2023	06/09/2023	0.1897
				02/10/2023	05/10/2023	0.1897
				02/11/2023	07/11/2023	0.1897
				01/12/2023	06/12/2023	0.1897
	B ZAR HGD MTD3 (D)	ZAR	LU2070305383	03/07/2023	06/07/2023	0.4162
				01/08/2023	04/08/2023	0.3730
				01/09/2023	06/09/2023	0.3730
				02/10/2023	05/10/2023	0.3730
				02/11/2023	07/11/2023	0.3730
				01/12/2023	06/12/2023	0.3730
	C USD MTD (D)	USD	LU1883850957	03/07/2023	06/07/2023	0.2161
				01/08/2023	04/08/2023	0.2161
				01/09/2023	06/09/2023	0.2161
				02/10/2023	05/10/2023	0.2161
				02/11/2023	07/11/2023	0.2161
				01/12/2023	06/12/2023	0.2161
	F EUR HGD QTD (D)	EUR	LU2018722947	03/07/2023	06/07/2023	0.0457
				02/10/2023	05/10/2023	0.0457
	F2 EUR HGD QTD (D)	EUR	LU1880402174	03/07/2023	06/07/2023	0.0457
				02/10/2023	05/10/2023	0.0457

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	G EUR HGD MTD (D)	EUR	LU1880402414	03/07/2023	06/07/2023	0.0155
				01/08/2023	04/08/2023	0.0155
				01/09/2023	06/09/2023	0.0155
				02/10/2023	05/10/2023	0.0155
				02/11/2023	07/11/2023	0.0155
				01/12/2023	06/12/2023	0.0155
	G EUR HGD QTD (D)	EUR	LU1880402505	03/07/2023	06/07/2023	0.0463
				02/10/2023	05/10/2023	0.0463
	I USD AD (D)	USD	LU1880402927	20/09/2023	25/09/2023	29.8900
	I2 GBP QD (D)	GBP	LU2031984185	29/09/2023	04/10/2023	8.5100
				29/12/2023	04/01/2024	8.3180
	I2 USD AD (D)	USD	LU1883851849	20/09/2023	25/09/2023	43.0500
	P2 USD MTD (D)	USD	LU1883852144	03/07/2023	06/07/2023	0.1702
				01/08/2023	04/08/2023	0.1702
				01/09/2023	06/09/2023	0.1702
				02/10/2023	05/10/2023	0.1702
				02/11/2023	07/11/2023	0.1702
				01/12/2023	06/12/2023	0.1702
	Q-D USD MTD (D)	USD	LU1883852227	03/07/2023	06/07/2023	0.2221
				01/08/2023	04/08/2023	0.2221
				01/09/2023	06/09/2023	0.2221
				02/10/2023	05/10/2023	0.2221
				02/11/2023	07/11/2023	0.2221
				01/12/2023	06/12/2023	0.2221
	R USD AD (D)	USD	LU1880405359	20/09/2023	25/09/2023	1.4400
	R2 EUR QD (D)	EUR	LU1883852730	29/09/2023	04/10/2023	0.4291
				29/12/2023	04/01/2024	0.4229
	T USD MGI (D)	USD	LU1883853381	03/07/2023	06/07/2023	0.1234
				01/08/2023	04/08/2023	0.1328
				01/09/2023	06/09/2023	0.1421
				02/10/2023	05/10/2023	0.1324
				02/11/2023	07/11/2023	0.1513
				01/12/2023	06/12/2023	0.1125
	T USD MTD3 (D)	USD	LU1883853209	03/07/2023	06/07/2023	0.1860
				01/08/2023	04/08/2023	0.1860
				01/09/2023	06/09/2023	0.1860
				02/10/2023	05/10/2023	0.1860
				02/11/2023	07/11/2023	0.1860
				01/12/2023	06/12/2023	0.1860
	T ZAR MTD3 (D)	ZAR	LU1883853464	03/07/2023	06/07/2023	7.3497
				01/08/2023	04/08/2023	6.5864
				01/09/2023	06/09/2023	6.5864
				02/10/2023	05/10/2023	6.5864
				02/11/2023	07/11/2023	6.5864
				01/12/2023	06/12/2023	6.5864
	U AUD HGD MTD3 (D)	AUD	LU2070305466	03/07/2023	06/07/2023	0.1954
				01/08/2023	04/08/2023	0.1954
				01/09/2023	06/09/2023	0.1954
				02/10/2023	05/10/2023	0.1954
				02/11/2023	07/11/2023	0.1954
				01/12/2023	06/12/2023	0.1954
	U USD MGI (D)	USD	LU1883853894	03/07/2023	06/07/2023	0.1224
				01/08/2023	04/08/2023	0.1318
				01/09/2023	06/09/2023	0.1410
				02/10/2023	05/10/2023	0.1314
				02/11/2023	07/11/2023	0.1501
				01/12/2023	06/12/2023	0.1117
	U USD MTD3 (D)	USD	LU1883853621	03/07/2023	06/07/2023	0.1851

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				01/08/2023	04/08/2023	0.1851
				01/09/2023	06/09/2023	0.1851
				02/10/2023	05/10/2023	0.1851
				02/11/2023	07/11/2023	0.1851
				01/12/2023	06/12/2023	0.1851
	U ZAR MTD3 (D)	ZAR	LU1883853977	03/07/2023	06/07/2023	7.3245
				01/08/2023	04/08/2023	6.5514
				01/09/2023	06/09/2023	6.5514
				02/10/2023	05/10/2023	6.5514
				02/11/2023	07/11/2023	6.5514
				01/12/2023	06/12/2023	6.5514
Pioneer US Corporate Bond	A USD AD (D)	USD	LU1162498049	20/09/2023	25/09/2023	2.9400
	A2 USD MD (D)	USD	LU2659282425	29/09/2023	04/10/2023	0.1831
				31/10/2023	06/11/2023	0.1751
				30/11/2023	05/12/2023	0.1559
				29/12/2023	04/01/2024	0.1452
	M2 EUR HGD QTD (D)	EUR	LU2305762622	29/09/2023	04/10/2023	8.9193
				29/12/2023	04/01/2024	8.4602
Pioneer US Short Term Bond	A2 AUD HGD MTD3 (D)	AUD	LU2585852754	02/11/2023	07/11/2023	0.1837
				01/12/2023	06/12/2023	0.1837
	A2 HKD MTD3 (D)	HKD	LU2585852671	02/10/2023	05/10/2023	0.2434
				02/11/2023	07/11/2023	0.2434
				01/12/2023	06/12/2023	0.2434
	A2 RMB HGD MTD3 (D)	CNH	LU2585852838	02/11/2023	07/11/2023	0.1338
				01/12/2023	06/12/2023	0.1338
	A2 USD AD (D)	USD	LU1882442111	20/09/2023	25/09/2023	2.7200
	A2 USD MD (D)	USD	LU2574252669	31/07/2023	03/08/2023	0.2159
				31/08/2023	05/09/2023	0.2503
				29/09/2023	04/10/2023	0.2180
				31/10/2023	06/11/2023	0.2497
				30/11/2023	05/12/2023	0.2338
				29/12/2023	04/01/2024	0.2413
	A2 USD MTD (D)	USD	LU1882442202	03/07/2023	06/07/2023	0.0214
				01/08/2023	04/08/2023	0.0214
				01/09/2023	06/09/2023	0.0214
				02/10/2023	05/10/2023	0.0214
				02/11/2023	07/11/2023	0.0214
				01/12/2023	06/12/2023	0.0214
	A2 USD MTD3 (D)	USD	LU2585852598	03/07/2023	06/07/2023	0.2500
				01/08/2023	04/08/2023	0.2500
				01/09/2023	06/09/2023	0.2500
				02/10/2023	05/10/2023	0.2500
				02/11/2023	07/11/2023	0.2500
				01/12/2023	06/12/2023	0.2500
	A2 ZAR HGD MTD3 (D)	ZAR	LU2596443304	03/07/2023	06/07/2023	7.9167
				01/08/2023	04/08/2023	7.9167
				01/09/2023	06/09/2023	7.9167
				02/10/2023	05/10/2023	7.9167
				02/11/2023	07/11/2023	7.9167
				01/12/2023	06/12/2023	7.9167
	B USD MTD3 (D)	USD	LU2596443130	03/07/2023	06/07/2023	0.2500
				01/08/2023	04/08/2023	0.2500
				01/09/2023	06/09/2023	0.2500
				02/10/2023	05/10/2023	0.2500
				02/11/2023	07/11/2023	0.2500
				01/12/2023	06/12/2023	0.2500
	B ZAR HGD MTD3 (D)	ZAR	LU2596443056	03/07/2023	06/07/2023	7.9167
				01/08/2023	04/08/2023	7.9167

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				01/09/2023	06/09/2023	7.9167
				02/10/2023	05/10/2023	7.9167
				02/11/2023	07/11/2023	7.9167
				01/12/2023	06/12/2023	7.9167
	C USD MTD (D)	USD	LU1882442970	03/07/2023	06/07/2023	0.0197
				01/08/2023	04/08/2023	0.0197
				01/09/2023	06/09/2023	0.0197
				02/10/2023	05/10/2023	0.0197
				02/11/2023	07/11/2023	0.0197
				01/12/2023	06/12/2023	0.0197
	U USD MTD3 (D)	USD	LU2596442918	03/07/2023	06/07/2023	0.2500
				01/08/2023	04/08/2023	0.2500
				01/09/2023	06/09/2023	0.2500
				02/10/2023	05/10/2023	0.2500
				02/11/2023	07/11/2023	0.2500
				01/12/2023	06/12/2023	0.2500
	U ZAR HGD MTD3 (D)	ZAR	LU2596442835	03/07/2023	06/07/2023	7.9167
				01/08/2023	04/08/2023	7.9167
				01/09/2023	06/09/2023	7.9167
				02/10/2023	05/10/2023	7.9167
				02/11/2023	07/11/2023	7.9167
				01/12/2023	06/12/2023	7.9167
China RMB Aggregate Bond	E2 EUR AD (D)	EUR	LU2534777763	20/09/2023	25/09/2023	0.0500
	F EUR AD (D)	EUR	LU2534777250	20/09/2023	25/09/2023	0.0400
	G EUR AD (D)	EUR	LU2534777334	20/09/2023	25/09/2023	0.0400
Emerging Markets Blended Bond	A EUR AD (D)	EUR	LU1161086316	20/09/2023	25/09/2023	1.1500
	A2 EUR AD (D)	EUR	LU2070310110	20/09/2023	25/09/2023	0.5200
	A2 SGD HGD MTD (D)	SGD	LU1534095879	03/07/2023	06/07/2023	0.2741
				01/08/2023	04/08/2023	0.2741
				01/09/2023	06/09/2023	0.2741
				02/10/2023	05/10/2023	0.2741
				02/11/2023	07/11/2023	0.2741
				01/12/2023	06/12/2023	0.2741
	F EUR QTD (D)	EUR	LU2018719562	03/07/2023	06/07/2023	0.0424
				02/10/2023	05/10/2023	0.0424
	F2 EUR QTD (D)	EUR	LU1600318759	03/07/2023	06/07/2023	0.7552
				02/10/2023	05/10/2023	0.7552
	G EUR QTD (D)	EUR	LU1600318833	03/07/2023	06/07/2023	0.7722
				02/10/2023	05/10/2023	0.7722
	OR EUR AD (D)	EUR	LU1534097065	20/09/2023	25/09/2023	13.5500
	X3 EUR QD (D)	EUR	LU2630492929	29/12/2023	04/01/2024	1.0795
Emerging Markets Bond	A AUD MTD3 (D)	AUD	LU1882449637	03/07/2023	06/07/2023	0.3164
				01/08/2023	04/08/2023	0.3164
				01/09/2023	06/09/2023	0.3164
				02/10/2023	05/10/2023	0.3164
				02/11/2023	07/11/2023	0.3164
				01/12/2023	06/12/2023	0.3164
	A EUR AD (D)	EUR	LU1882449983	20/09/2023	25/09/2023	2.7700
	A EUR HGD AD (D)	EUR	LU1882450130	20/09/2023	25/09/2023	1.7500
	A EUR MTD (D)	EUR	LU1882450213	03/07/2023	06/07/2023	0.0190
				01/08/2023	04/08/2023	0.0190
				01/09/2023	06/09/2023	0.0190
				02/10/2023	05/10/2023	0.0190
				02/11/2023	07/11/2023	0.0190
				01/12/2023	06/12/2023	0.0190
	A USD AD (D)	USD	LU1882450486	20/09/2023	25/09/2023	3.0200
	A USD MGI (D)	USD	LU1882450726	03/07/2023	06/07/2023	0.1976
				01/08/2023	04/08/2023	0.2699

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				01/09/2023	06/09/2023	0.2979
				02/10/2023	05/10/2023	0.3300
				02/11/2023	07/11/2023	0.3157
				01/12/2023	06/12/2023	0.2182
	A USD MTD (D)	USD	LU1882450569	03/07/2023	06/07/2023	0.0200
				01/08/2023	04/08/2023	0.0200
				01/09/2023	06/09/2023	0.0200
				02/10/2023	05/10/2023	0.0200
				02/11/2023	07/11/2023	0.0200
				01/12/2023	06/12/2023	0.0200
	A USD MTD3 (D)	USD	LU1882450643	03/07/2023	06/07/2023	0.3547
				01/08/2023	04/08/2023	0.3547
				01/09/2023	06/09/2023	0.3547
				02/10/2023	05/10/2023	0.3547
				02/11/2023	07/11/2023	0.3547
				01/12/2023	06/12/2023	0.3547
	A ZAR MTD3 (D)	ZAR	LU1882450999	03/07/2023	06/07/2023	7.5082
				01/08/2023	04/08/2023	6.7736
				01/09/2023	06/09/2023	6.7736
				02/10/2023	05/10/2023	6.7736
				02/11/2023	07/11/2023	6.7736
				01/12/2023	06/12/2023	6.7736
	A2 AUD HGD MTD3 (D)	AUD	LU2110860256	03/07/2023	06/07/2023	0.2620
				01/08/2023	04/08/2023	0.2620
				01/09/2023	06/09/2023	0.2620
				02/10/2023	05/10/2023	0.2620
				02/11/2023	07/11/2023	0.2620
				01/12/2023	06/12/2023	0.2620
	A2 EUR AD (D)	EUR	LU2070309963	20/09/2023	25/09/2023	2.7100
	A2 HKD MTD3 (D)	HKD	LU2110860330	03/07/2023	06/07/2023	0.2942
				01/08/2023	04/08/2023	0.2942
				01/09/2023	06/09/2023	0.2942
				02/10/2023	05/10/2023	0.2942
				02/11/2023	07/11/2023	0.2942
				01/12/2023	06/12/2023	0.2942
	A2 RMB HGD MTD3 (D)	CNH	LU2401860049	03/07/2023	06/07/2023	0.2391
				01/08/2023	04/08/2023	0.2391
				01/09/2023	06/09/2023	0.2391
				02/10/2023	05/10/2023	0.2391
				02/11/2023	07/11/2023	0.2391
				01/12/2023	06/12/2023	0.2391
	A2 SGD HGD MGI (D)	SGD	LU2237438622	03/07/2023	06/07/2023	0.1803
				01/08/2023	04/08/2023	0.2459
				01/09/2023	06/09/2023	0.2715
				02/10/2023	05/10/2023	0.3023
				02/11/2023	07/11/2023	0.2860
				01/12/2023	06/12/2023	0.1969
	A2 USD MGI (D)	USD	LU2237438895	03/07/2023	06/07/2023	0.1802
				01/08/2023	04/08/2023	0.2467
				01/09/2023	06/09/2023	0.2733
				02/10/2023	05/10/2023	0.3033
				02/11/2023	07/11/2023	0.2912
				01/12/2023	06/12/2023	0.2009
	A2 USD MTD3 (D)	USD	LU2110860769	03/07/2023	06/07/2023	0.2931
				01/08/2023	04/08/2023	0.2931
				01/09/2023	06/09/2023	0.2931
				02/10/2023	05/10/2023	0.2931
				02/11/2023	07/11/2023	0.2931

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				01/12/2023	06/12/2023	0.2931
	B AUD MTD3 (D)	AUD	LU1882451021	03/07/2023	06/07/2023	0.2970
				01/08/2023	04/08/2023	0.2970
				01/09/2023	06/09/2023	0.2970
				02/10/2023	05/10/2023	0.2970
				02/11/2023	07/11/2023	0.2970
				01/12/2023	06/12/2023	0.2970
	B USD MGI (D)	USD	LU1882451617	03/07/2023	06/07/2023	0.1756
				01/08/2023	04/08/2023	0.2397
				01/09/2023	06/09/2023	0.2647
				02/10/2023	05/10/2023	0.2933
				02/11/2023	07/11/2023	0.2809
				01/12/2023	06/12/2023	0.1941
	B USD MTD3 (D)	USD	LU1882451534	03/07/2023	06/07/2023	0.3531
				01/08/2023	04/08/2023	0.3531
				01/09/2023	06/09/2023	0.3531
				02/10/2023	05/10/2023	0.3531
				02/11/2023	07/11/2023	0.3531
				01/12/2023	06/12/2023	0.3531
	B ZAR MTD3 (D)	ZAR	LU1882451708	03/07/2023	06/07/2023	7.2947
				01/08/2023	04/08/2023	6.5460
				01/09/2023	06/09/2023	6.5460
				02/10/2023	05/10/2023	6.5460
				02/11/2023	07/11/2023	6.5460
				01/12/2023	06/12/2023	6.5460
	C EUR MTD (D)	EUR	LU1882451963	03/07/2023	06/07/2023	0.0187
				01/08/2023	04/08/2023	0.0187
				01/09/2023	06/09/2023	0.0187
				02/10/2023	05/10/2023	0.0187
				02/11/2023	07/11/2023	0.0187
				01/12/2023	06/12/2023	0.0187
	C USD MTD (D)	USD	LU1882452185	03/07/2023	06/07/2023	0.0198
				01/08/2023	04/08/2023	0.0198
				01/09/2023	06/09/2023	0.0198
				02/10/2023	05/10/2023	0.0198
				02/11/2023	07/11/2023	0.0198
				01/12/2023	06/12/2023	0.0198
	E2 EUR QTD (D)	EUR	LU1882452698	03/07/2023	06/07/2023	0.0616
				02/10/2023	05/10/2023	0.0616
	E2 USD AD (D)	USD	LU1882452854	20/09/2023	25/09/2023	0.3500
	F EUR QTD (D)	EUR	LU1882453076	03/07/2023	06/07/2023	0.0601
				02/10/2023	05/10/2023	0.0601
	G EUR HGD AD (D)	EUR	LU1894676722	20/09/2023	25/09/2023	0.2400
	G EUR QTD (D)	EUR	LU2036673296	03/07/2023	06/07/2023	0.0472
				02/10/2023	05/10/2023	0.0472
	H EUR QTD (D)	EUR	LU1998914219	03/07/2023	06/07/2023	10.1911
				02/10/2023	05/10/2023	10.1911
	I2 EUR HGD AD (D)	EUR	LU1882453316	20/09/2023	25/09/2023	47.7400
	I2 EUR QTD (D)	EUR	LU1882453407	03/07/2023	06/07/2023	13.3368
				02/10/2023	05/10/2023	13.3368
	I2 GBP HGD QD (D)	GBP	LU1882453589	29/09/2023	04/10/2023	14.3502
				29/12/2023	04/01/2024	12.1514
	I2 USD QD (D)	USD	LU1882453746	29/09/2023	04/10/2023	14.6076
				29/12/2023	04/01/2024	13.2428
	I2 USD QTD (D)	USD	LU1882453829	03/07/2023	06/07/2023	14.1133
				02/10/2023	05/10/2023	14.1133
	J3 GBP QD (D)	GBP	LU2052287997	29/09/2023	04/10/2023	15.0220
				29/12/2023	04/01/2024	12.9760

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	M2 EUR AD (D)	EUR	LU1882454637	20/09/2023	25/09/2023	84.5800
	P2 USD MTD (D)	USD	LU1882455014	03/07/2023	06/07/2023	0.1618
				01/08/2023	04/08/2023	0.1618
				01/09/2023	06/09/2023	0.1618
				02/10/2023	05/10/2023	0.1618
				02/11/2023	07/11/2023	0.1618
				01/12/2023	06/12/2023	0.1618
	Q-D USD MTD (D)	USD	LU1882455105	03/07/2023	06/07/2023	0.2053
				01/08/2023	04/08/2023	0.2053
				01/09/2023	06/09/2023	0.2053
				02/10/2023	05/10/2023	0.2053
				02/11/2023	07/11/2023	0.2053
				01/12/2023	06/12/2023	0.2053
	R2 USD AD (D)	USD	LU1882455790	20/09/2023	25/09/2023	2.9000
	R3 GBP QD (D)	GBP	LU2259108715	29/09/2023	04/10/2023	0.1612
				29/12/2023	04/01/2024	0.1387
	T AUD MTD3 (D)	AUD	LU1882455873	03/07/2023	06/07/2023	0.3214
				01/08/2023	04/08/2023	0.3214
				01/09/2023	06/09/2023	0.3214
				02/10/2023	05/10/2023	0.3214
				02/11/2023	07/11/2023	0.3214
				01/12/2023	06/12/2023	0.3214
	T USD MGI (D)	USD	LU1882456251	03/07/2023	06/07/2023	0.1480
				01/08/2023	04/08/2023	0.2021
				01/09/2023	06/09/2023	0.2231
				02/10/2023	05/10/2023	0.2472
				02/11/2023	07/11/2023	0.2368
				01/12/2023	06/12/2023	0.1636
	T USD MTD3 (D)	USD	LU1882456178	03/07/2023	06/07/2023	0.3505
				01/08/2023	04/08/2023	0.3505
				01/09/2023	06/09/2023	0.3505
				02/10/2023	05/10/2023	0.3505
				02/11/2023	07/11/2023	0.3505
				01/12/2023	06/12/2023	0.3505
	T ZAR MTD3 (D)	ZAR	LU1882456335	03/07/2023	06/07/2023	7.7569
				01/08/2023	04/08/2023	6.9660
				01/09/2023	06/09/2023	6.9660
				02/10/2023	05/10/2023	6.9660
				02/11/2023	07/11/2023	6.9660
				01/12/2023	06/12/2023	6.9660
	U AUD MTD3 (D)	AUD	LU1882456418	03/07/2023	06/07/2023	0.3351
				01/08/2023	04/08/2023	0.3351
				01/09/2023	06/09/2023	0.3351
				02/10/2023	05/10/2023	0.3351
				02/11/2023	07/11/2023	0.3351
				01/12/2023	06/12/2023	0.3351
	U USD MGI (D)	USD	LU1882456848	03/07/2023	06/07/2023	0.1474
				01/08/2023	04/08/2023	0.2012
				01/09/2023	06/09/2023	0.2222
				02/10/2023	05/10/2023	0.2461
				02/11/2023	07/11/2023	0.2358
				01/12/2023	06/12/2023	0.1629
	U USD MTD3 (D)	USD	LU1882456764	03/07/2023	06/07/2023	0.3504
				01/08/2023	04/08/2023	0.3504
				01/09/2023	06/09/2023	0.3504
				02/10/2023	05/10/2023	0.3504
				02/11/2023	07/11/2023	0.3504
				01/12/2023	06/12/2023	0.3504

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	U ZAR MTD3 (D)	ZAR	LU1882456921	03/07/2023	06/07/2023	8.1785
				01/08/2023	04/08/2023	7.3407
				01/09/2023	06/09/2023	7.3407
				02/10/2023	05/10/2023	7.3407
				02/11/2023	07/11/2023	7.3407
				01/12/2023	06/12/2023	7.3407
	Z EUR HGD AD (D)	EUR	LU2085674625	20/09/2023	25/09/2023	56.3700
Emerging Markets Corporate Bond	A EUR AD (D)	EUR	LU0755948873	20/09/2023	25/09/2023	4.4900
	A USD AD (D)	USD	LU0755948527	20/09/2023	25/09/2023	3.8100
	F EUR HGD MTD (D)	EUR	LU2018722608	03/07/2023	06/07/2023	0.0147
				01/08/2023	04/08/2023	0.0147
				01/09/2023	06/09/2023	0.0147
				02/10/2023	05/10/2023	0.0147
				02/11/2023	07/11/2023	0.0147
				01/12/2023	06/12/2023	0.0147
	F2 EUR HGD MTD (D)	EUR	LU0945158151	03/07/2023	06/07/2023	0.2549
				01/08/2023	04/08/2023	0.2549
				01/09/2023	06/09/2023	0.2549
				02/10/2023	05/10/2023	0.2549
				02/11/2023	07/11/2023	0.2549
				01/12/2023	06/12/2023	0.2549
	G EUR HGD MTD (D)	EUR	LU0945158078	03/07/2023	06/07/2023	0.2677
				01/08/2023	04/08/2023	0.2677
				01/09/2023	06/09/2023	0.2677
				02/10/2023	05/10/2023	0.2677
				02/11/2023	07/11/2023	0.2677
				01/12/2023	06/12/2023	0.2677
	I EUR AD (D)	EUR	LU0755948014	20/09/2023	25/09/2023	48.9000
	I EUR HGD AD (D)	EUR	LU2339089083	20/09/2023	25/09/2023	43.4800
	I USD AD (D)	USD	LU0755947719	20/09/2023	25/09/2023	45.8800
	J2 EUR AD (D)	EUR	LU2176992076	20/09/2023	25/09/2023	51.4600
	Z EUR QD (D)	EUR	LU2052290199	29/09/2023	04/10/2023	12.5248
				29/12/2023	04/01/2024	12.4350
	Z USD QD (D)	USD	LU2052289936	29/09/2023	04/10/2023	11.9458
				29/12/2023	04/01/2024	12.3761
Emerging Markets Green Bond	A2 AUD HGD MTD3 (D)	AUD	LU2305762200	03/07/2023	06/07/2023	0.2325
				01/08/2023	04/08/2023	0.2325
				01/09/2023	06/09/2023	0.2325
				02/10/2023	05/10/2023	0.2325
				02/11/2023	07/11/2023	0.2325
				01/12/2023	06/12/2023	0.2325
	A2 HKD MTD3 (D)	HKD	LU2305762119	03/07/2023	06/07/2023	0.2642
				01/08/2023	04/08/2023	0.2642
				01/09/2023	06/09/2023	0.2642
				02/10/2023	05/10/2023	0.2642
				02/11/2023	07/11/2023	0.2642
				01/12/2023	06/12/2023	0.2642
	A2 RMB HGD MTD3 (D)	CNH	LU2305763786	03/07/2023	06/07/2023	0.1992
				01/08/2023	04/08/2023	0.1992
				01/09/2023	06/09/2023	0.1992
				02/10/2023	05/10/2023	0.1992
				02/11/2023	07/11/2023	0.1992
				01/12/2023	06/12/2023	0.1992
	A2 USD MTD3 (D)	USD	LU2305762036	03/07/2023	06/07/2023	0.2634
				01/08/2023	04/08/2023	0.2634
				01/09/2023	06/09/2023	0.2634
				02/10/2023	05/10/2023	0.2634
				02/11/2023	07/11/2023	0.2634

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				01/12/2023	06/12/2023	0.2634
	H EUR QD (D)	EUR	LU2339089166	29/09/2023	04/10/2023	9.5465
				29/12/2023	04/01/2024	8.6341
	R4 EUR HGD (D)	EUR	LU2368111824	20/09/2023	25/09/2023	1.3600
	R4 GBP HGD AD (D)	GBP	LU2368111741	20/09/2023	25/09/2023	1.3600
	R4 USD AD (D)	USD	LU2368112046	20/09/2023	25/09/2023	1.4700
Emerging Markets Corporate High Yield Bond	A EUR AD (D)	EUR	LU1882457226	20/09/2023	25/09/2023	3.8900
	A USD MTD (D)	USD	LU1882457655	03/07/2023	06/07/2023	0.2319
				01/08/2023	04/08/2023	0.2319
				01/09/2023	06/09/2023	0.2319
				02/10/2023	05/10/2023	0.2319
				02/11/2023	07/11/2023	0.2319
				01/12/2023	06/12/2023	0.2319
	C USD MTD (D)	USD	LU1882458034	03/07/2023	06/07/2023	0.2250
				01/08/2023	04/08/2023	0.2250
				01/09/2023	06/09/2023	0.2250
				02/10/2023	05/10/2023	0.2250
				02/11/2023	07/11/2023	0.2250
				01/12/2023	06/12/2023	0.2250
	E2 EUR QTD (D)	EUR	LU1882458208	03/07/2023	06/07/2023	0.0693
				02/10/2023	05/10/2023	0.0693
	F EUR QTD (D)	EUR	LU1882458380	03/07/2023	06/07/2023	0.0681
				02/10/2023	05/10/2023	0.0681
	G EUR QTD (D)	EUR	LU2085676679	03/07/2023	06/07/2023	0.0546
				02/10/2023	05/10/2023	0.0546
	I2 EUR HGD AD (D)	EUR	LU2596442678	20/09/2023	25/09/2023	16.7500
	R2 EUR AD (D)	EUR	LU1882459354	20/09/2023	25/09/2023	3.7700
Emerging Markets Hard Currency Bond	A EUR AD (D)	EUR	LU0907913544	20/09/2023	25/09/2023	9.8600
	A2 EUR MTD (D)	EUR	LU1534103137	03/07/2023	06/07/2023	0.2692
				01/08/2023	04/08/2023	0.2692
				01/09/2023	06/09/2023	0.2692
				02/10/2023	05/10/2023	0.2692
				02/11/2023	07/11/2023	0.2692
				01/12/2023	06/12/2023	0.2692
	A2 SGD HGD MTD (D)	SGD	LU1534104291	03/07/2023	06/07/2023	0.2596
				01/08/2023	04/08/2023	0.2596
				01/09/2023	06/09/2023	0.2596
				02/10/2023	05/10/2023	0.2596
				02/11/2023	07/11/2023	0.2596
				01/12/2023	06/12/2023	0.2596
	A2 USD HGD MTD (D)	USD	LU1534102592	03/07/2023	06/07/2023	0.2644
				01/08/2023	04/08/2023	0.2644
				01/09/2023	06/09/2023	0.2644
				02/10/2023	05/10/2023	0.2644
				02/11/2023	07/11/2023	0.2644
				01/12/2023	06/12/2023	0.2644
	I EUR AD (D)	EUR	LU0907912652	20/09/2023	25/09/2023	44.8800
	M2 EUR AD (D)	EUR	LU2002720725	20/09/2023	25/09/2023	44.3700
Emerging Markets Local Currency Bond	A EUR AD (D)	EUR	LU1882459602	20/09/2023	25/09/2023	2.1200
	A USD AD (D)	USD	LU1882459867	20/09/2023	25/09/2023	2.3100
	A USD MGI (D)	USD	LU1882460014	03/07/2023	06/07/2023	0.1711
				01/08/2023	04/08/2023	0.2167
				01/09/2023	06/09/2023	0.1880
				02/10/2023	05/10/2023	0.1897
				02/11/2023	07/11/2023	0.1827

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				01/12/2023	06/12/2023	0.1749
	A USD MTD3 (D)	USD	LU1882459941	03/07/2023	06/07/2023	0.3008
				01/08/2023	04/08/2023	0.2041
				01/09/2023	06/09/2023	0.2041
				02/10/2023	05/10/2023	0.2041
				02/11/2023	07/11/2023	0.2041
				01/12/2023	06/12/2023	0.2041
	A2 EUR AD (D)	EUR	LU2070309708	20/09/2023	25/09/2023	2.1200
	A2 USD AD (D)	USD	LU1880385908	20/09/2023	25/09/2023	2.1300
	B USD MGI (D)	USD	LU1882460287	03/07/2023	06/07/2023	0.1529
				01/08/2023	04/08/2023	0.1935
				01/09/2023	06/09/2023	0.1678
				02/10/2023	05/10/2023	0.1692
				02/11/2023	07/11/2023	0.1629
				01/12/2023	06/12/2023	0.1558
	B USD MTD3 (D)	USD	LU1882460105	03/07/2023	06/07/2023	0.2842
				01/08/2023	04/08/2023	0.1919
				01/09/2023	06/09/2023	0.1919
				02/10/2023	05/10/2023	0.1919
				02/11/2023	07/11/2023	0.1919
				01/12/2023	06/12/2023	0.1919
	E2 EUR AD (D)	EUR	LU1882460527	20/09/2023	25/09/2023	0.1800
	E2 EUR QTD (D)	EUR	LU1882460790	03/07/2023	06/07/2023	0.0278
				02/10/2023	05/10/2023	0.0278
	F EUR AD (D)	EUR	LU1882460956	20/09/2023	25/09/2023	0.1600
	F EUR QTD (D)	EUR	LU1882461178	03/07/2023	06/07/2023	0.0274
				02/10/2023	05/10/2023	0.0274
	F2 EUR HGD MTD (D)	EUR	LU1880386112	03/07/2023	06/07/2023	0.0086
				01/08/2023	04/08/2023	0.0086
				01/09/2023	06/09/2023	0.0086
				02/10/2023	05/10/2023	0.0086
				02/11/2023	07/11/2023	0.0086
				01/12/2023	06/12/2023	0.0086
	G EUR HGD MTD (D)	EUR	LU1880386468	03/07/2023	06/07/2023	0.0086
				01/08/2023	04/08/2023	0.0086
				01/09/2023	06/09/2023	0.0086
				02/10/2023	05/10/2023	0.0086
				02/11/2023	07/11/2023	0.0086
				01/12/2023	06/12/2023	0.0086
	I2 EUR AD (D)	EUR	LU1882461335	20/09/2023	25/09/2023	50.9900
	I2 EUR QD (D)	EUR	LU1882461418	29/09/2023	04/10/2023	14.4898
				29/12/2023	04/01/2024	12.9723
	I2 GBP QD (D)	GBP	LU2031984425	29/09/2023	04/10/2023	14.6256
				29/12/2023	04/01/2024	13.0687
	J2 EUR AD (D)	EUR	LU2428739804	20/09/2023	25/09/2023	61.2400
	M2 EUR AD (D)	EUR	LU1882461764	20/09/2023	25/09/2023	50.1200
	T USD MGI (D)	USD	LU1882462143	03/07/2023	06/07/2023	0.1926
				01/08/2023	04/08/2023	0.2440
	T USD MTD3 (D)	USD	LU1882462069	03/07/2023	06/07/2023	0.2865
				01/08/2023	04/08/2023	0.1934
				01/09/2023	06/09/2023	0.1934
				02/10/2023	05/10/2023	0.1934
				02/11/2023	07/11/2023	0.1934
				01/12/2023	06/12/2023	0.1934
	U USD MGI (D)	USD	LU1882462499	03/07/2023	06/07/2023	0.1834
				01/08/2023	04/08/2023	0.2322
				01/09/2023	06/09/2023	0.2013
				02/10/2023	05/10/2023	0.2030

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				02/11/2023	07/11/2023	0.1954
				01/12/2023	06/12/2023	0.1869
	U USD MTD3 (D)	USD	LU1882462226	03/07/2023	06/07/2023	0.2863
				01/08/2023	04/08/2023	0.1934
				01/09/2023	06/09/2023	0.1934
				02/10/2023	05/10/2023	0.1934
				02/11/2023	07/11/2023	0.1934
				01/12/2023	06/12/2023	0.1934
	Z EUR AD (D)	EUR	LU2052288532	20/09/2023	25/09/2023	53.0600
	Z EUR QD (D)	EUR	LU2052288458	29/09/2023	04/10/2023	15.2280
				29/12/2023	04/01/2024	13.6600
Emerging Markets Short Term Bond	A2 USD MTD (D)	USD	LU1882462903	03/07/2023	06/07/2023	0.1405
				01/08/2023	04/08/2023	0.1405
				01/09/2023	06/09/2023	0.1405
				02/10/2023	05/10/2023	0.1405
				02/11/2023	07/11/2023	0.1405
				01/12/2023	06/12/2023	0.1405
	C USD MTD (D)	USD	LU1882463117	03/07/2023	06/07/2023	0.1362
				01/08/2023	04/08/2023	0.1362
				01/09/2023	06/09/2023	0.1362
				02/10/2023	05/10/2023	0.1362
				02/11/2023	07/11/2023	0.1362
				01/12/2023	06/12/2023	0.1362
	E2 EUR HGD QTD (D)	EUR	LU1882463463	03/07/2023	06/07/2023	0.0394
				02/10/2023	05/10/2023	0.0394
	E2 EUR QTD (D)	EUR	LU1882463547	03/07/2023	06/07/2023	0.0479
				02/10/2023	05/10/2023	0.0479
	F2 EUR QTD (D)	EUR	LU1882463893	03/07/2023	06/07/2023	0.0468
				02/10/2023	05/10/2023	0.0468
	G2 EUR HGD QTD (D)	EUR	LU2036672991	03/07/2023	06/07/2023	0.0407
				02/10/2023	05/10/2023	0.0407
	G2 EUR QTD (D)	EUR	LU2036672728	03/07/2023	06/07/2023	0.0447
				02/10/2023	05/10/2023	0.0447
	H EUR QD (D)	EUR	LU1998914565	29/09/2023	04/10/2023	16.1839
				29/12/2023	04/01/2024	18.2720
	I2 EUR HGD AD (D)	EUR	LU1882464271	20/09/2023	25/09/2023	60.1100
	I2 EUR HGD QTD (D)	EUR	LU1882464354	03/07/2023	06/07/2023	7.9260
				02/10/2023	05/10/2023	7.9260
Euro Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1882475129	26/07/2023	31/07/2023	10.0041
				26/10/2023	31/10/2023	10.0041
	A2 EUR QTI (D)	EUR	LU1882475475	26/07/2023	31/07/2023	0.4548
				26/10/2023	31/10/2023	0.4548
	E2 EUR QTI (D)	EUR	LU1882475558	26/07/2023	31/07/2023	0.0435
				26/10/2023	31/10/2023	0.0435
	G2 EUR QTI (D)	EUR	LU1882475632	26/07/2023	31/07/2023	0.0430
				26/10/2023	31/10/2023	0.0430
	I2 EUR QTI (D)	EUR	LU2347634664	26/07/2023	31/07/2023	8.8852
				26/10/2023	31/10/2023	8.8852
	M2 EUR QTI (D)	EUR	LU1882475715	26/07/2023	31/07/2023	9.1012
				26/10/2023	31/10/2023	9.1012
Global Multi-Asset Conservative	A EUR QD (D)	EUR	LU2339089596	29/09/2023	04/10/2023	0.2145
				29/12/2023	04/01/2024	0.2125
	E2 EUR AD (D)	EUR	LU2330498085	20/09/2023	25/09/2023	0.0800
	G EUR QTD (D)	EUR	LU1883329945	03/07/2023	06/07/2023	0.0309
				02/10/2023	05/10/2023	0.0309
Global Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1883330448	26/07/2023	31/07/2023	10.1320
				26/10/2023	31/10/2023	10.1320

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	A2 EUR HGD QTI (D)	EUR	LU1883330877	26/07/2023	31/07/2023	0.4716
				26/10/2023	31/10/2023	0.4716
	A2 EUR QTI (D)	EUR	LU1883330950	26/07/2023	31/07/2023	0.6819
				26/10/2023	31/10/2023	0.6819
	A2 HUF HGD QTI (D)	HUF	LU1883331099	26/07/2023	31/07/2023	119.9276
				26/10/2023	31/10/2023	119.9276
	A2 USD MTI (D)	USD	LU1883331412	26/07/2023	31/07/2023	0.2569
				28/08/2023	31/08/2023	0.2569
				26/09/2023	29/09/2023	0.2569
				26/10/2023	31/10/2023	0.2569
				27/11/2023	30/11/2023	0.2569
				22/12/2023	29/12/2023	0.2569
	A2 USD QTI (D)	USD	LU1883331503	26/07/2023	31/07/2023	0.7250
				26/10/2023	31/10/2023	0.7250
	C USD QTI (D)	USD	LU1883331768	26/07/2023	31/07/2023	0.5013
				26/10/2023	31/10/2023	0.5013
	E2 EUR HGD SATI (D)	EUR	LU1883331925	26/07/2023	31/07/2023	0.0969
	E2 EUR QTI (D)	EUR	LU1883332063	26/07/2023	31/07/2023	0.0680
				26/10/2023	31/10/2023	0.0680
	E2 EUR SATI (D)	EUR	LU1883332147	26/07/2023	31/07/2023	0.1026
	G2 EUR HGD QTI (D)	EUR	LU1883332576	26/07/2023	31/07/2023	0.0527
				26/10/2023	31/10/2023	0.0527
	M2 EUR SATI (D)	EUR	LU1883332907	26/07/2023	31/07/2023	29.5221
	P2 USD QTI (D)	USD	LU1883333384	26/07/2023	31/07/2023	0.6399
				26/10/2023	31/10/2023	0.6399
	Q-D USD QTI (D)	USD	LU1883333467	26/07/2023	31/07/2023	0.5147
				26/10/2023	31/10/2023	0.5147
	R2 EUR HGD QTI (D)	EUR	LU1883333624	26/07/2023	31/07/2023	0.5554
				26/10/2023	31/10/2023	0.5554
	R2 EUR QTI (D)	EUR	LU1883333897	26/07/2023	31/07/2023	0.7046
				26/10/2023	31/10/2023	0.7046
	R2 USD MTI (D)	USD	LU1883334192	26/07/2023	31/07/2023	0.2096
				28/08/2023	31/08/2023	0.2096
				26/09/2023	29/09/2023	0.2096
				26/10/2023	31/10/2023	0.2096
				27/11/2023	30/11/2023	0.2096
				22/12/2023	29/12/2023	0.2096
	R2 USD QTI (D)	USD	LU1883331172	26/07/2023	31/07/2023	0.6332
				26/10/2023	31/10/2023	0.6332
Net Zero Ambition Multi-Asset	A EUR AD (D)	EUR	LU0907915242	20/09/2023	25/09/2023	0.5100
	I EUR AD (D)	EUR	LU0907914609	20/09/2023	25/09/2023	15.6100
	R EUR AD (D)	EUR	LU1049757559	20/09/2023	25/09/2023	1.0700
Multi-Asset Real Return	A EUR AD (D)	EUR	LU1253540410	20/09/2023	25/09/2023	0.3900
	F EUR QTD (D)	EUR	LU2018721030	03/07/2023	06/07/2023	0.0277
				02/10/2023	05/10/2023	0.0277
	F2 EUR QTD (D)	EUR	LU1327398381	03/07/2023	06/07/2023	0.5378
				02/10/2023	05/10/2023	0.5378
	G EUR QTD (D)	EUR	LU1327398209	03/07/2023	06/07/2023	0.5493
				02/10/2023	05/10/2023	0.5493
	I EUR AD (D)	EUR	LU1253541145	20/09/2023	25/09/2023	11.7400
	Q-I JPY HGD AD (D)	JPY	LU1253542119	20/09/2023	25/09/2023	1 154.0000
Multi-Asset Sustainable Future	R EUR AD (D)	EUR	LU2359306094	20/09/2023	25/09/2023	0.1800
Pioneer Flexible Opportunities	Q-D USD AD (D)	USD	LU1883341726	20/09/2023	25/09/2023	0.6200
Pioneer Income Opportunities	A2 AUD HGD MTD3 (D)	AUD	LU2585853059	01/12/2023	06/12/2023	0.2827
	A2 EUR HGD QTD (D)	EUR	LU1894680914	03/07/2023	06/07/2023	0.5459
				02/10/2023	05/10/2023	0.5459
	A2 EUR QTD (D)	EUR	LU1894681052	03/07/2023	06/07/2023	0.5622
				02/10/2023	05/10/2023	0.5622

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
	A2 HKD MTD3 (D)	HKD	LU2585853133	01/12/2023	06/12/2023	0.3411
	A2 RMB HGD MTD3 (D)	CNH	LU2585853307	01/12/2023	06/12/2023	0.2339
	A2 USD MD (D)	USD	LU2574252313	31/07/2023	03/08/2023	0.2014
				31/08/2023	05/09/2023	0.1729
				29/09/2023	04/10/2023	0.1424
				31/10/2023	06/11/2023	0.2050
				30/11/2023	05/12/2023	0.2071
				29/12/2023	04/01/2024	0.1566
	A2 USD MGI (D)	USD	LU1894681136	03/07/2023	06/07/2023	0.2337
				01/08/2023	04/08/2023	0.2456
				01/09/2023	06/09/2023	0.2857
				02/10/2023	05/10/2023	0.2218
				02/11/2023	07/11/2023	0.2270
				01/12/2023	06/12/2023	0.2359
	A2 USD MTD3 (D)	USD	LU2585852911	01/12/2023	06/12/2023	0.3411
	A2 USD QTD (D)	USD	LU1894681219	03/07/2023	06/07/2023	0.5973
				02/10/2023	05/10/2023	0.5973
	E2 EUR HGD QTI (D)	EUR	LU1883839711	26/07/2023	31/07/2023	0.0355
				26/10/2023	31/10/2023	0.0355
	E2 EUR PHGD QTI (D)	EUR	LU1894681300	26/07/2023	31/07/2023	0.0523
				26/10/2023	31/10/2023	0.0523
	E2 EUR QTI (D)	EUR	LU1883839802	26/07/2023	31/07/2023	0.0625
				26/10/2023	31/10/2023	0.0625
	G EUR HGD QTI (D)	EUR	LU1883840131	26/07/2023	31/07/2023	0.0346
				26/10/2023	31/10/2023	0.0346
	G EUR PHGD QTI (D)	EUR	LU1894681482	26/07/2023	31/07/2023	0.0503
				26/10/2023	31/10/2023	0.0503
	G EUR QTI (D)	EUR	LU1883840214	26/07/2023	31/07/2023	0.0606
				26/10/2023	31/10/2023	0.0606
	I2 EUR HGD QTD (D)	EUR	LU1894681722	03/07/2023	06/07/2023	11.2980
				02/10/2023	05/10/2023	11.2980
	I2 EUR QTD (D)	EUR	LU1894681995	03/07/2023	06/07/2023	11.6092
				02/10/2023	05/10/2023	11.6092
	I2 USD QTD (D)	USD	LU1894682027	03/07/2023	06/07/2023	12.2981
				02/10/2023	05/10/2023	12.2981
	I3 USD QTI (D)	USD	LU2110862112	26/07/2023	31/07/2023	16.9117
				26/10/2023	31/10/2023	16.9117
	M2 EUR HGD QTD (D)	EUR	LU1883840487	03/07/2023	06/07/2023	10.6896
				02/10/2023	05/10/2023	10.6896
	R2 USD QTD (D)	USD	LU1894682373	03/07/2023	06/07/2023	0.6069
				02/10/2023	05/10/2023	0.6069
Real Assets Target Income	A2 AUD HGD MTI (D)	AUD	LU2538405957	26/07/2023	31/07/2023	0.2708
				28/08/2023	31/08/2023	0.2708
				26/09/2023	29/09/2023	0.2708
				26/10/2023	31/10/2023	0.2708
				27/11/2023	30/11/2023	0.2708
				22/12/2023	29/12/2023	0.2708
	A2 EUR HGD MTI (D)	EUR	LU1883866102	26/07/2023	31/07/2023	0.2144
				28/08/2023	31/08/2023	0.2144
				26/09/2023	29/09/2023	0.2144
				26/10/2023	31/10/2023	0.2144
				27/11/2023	30/11/2023	0.2144
				22/12/2023	29/12/2023	0.2144
	A2 EUR HGD QTI (D)	EUR	LU1883866284	26/07/2023	31/07/2023	0.6433
				26/10/2023	31/10/2023	0.6433
	A2 EUR QTI (D)	EUR	LU1883866367	26/07/2023	31/07/2023	0.5913
				26/10/2023	31/10/2023	0.5913
	A2 HKD MTI (D)	HKD	LU2498475776	26/07/2023	31/07/2023	0.2708

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				28/08/2023	31/08/2023	0.2708
				26/09/2023	29/09/2023	0.2708
				26/10/2023	31/10/2023	0.2708
				27/11/2023	30/11/2023	0.2708
				22/12/2023	29/12/2023	0.2708
	A2 RMB HGD MTI (D)	CNH	LU2538405874	26/07/2023	31/07/2023	0.2708
				28/08/2023	31/08/2023	0.2708
				26/09/2023	29/09/2023	0.2708
				26/10/2023	31/10/2023	0.2708
				27/11/2023	30/11/2023	0.2708
				22/12/2023	29/12/2023	0.2708
	A2 SGD HGD MTI (D)	SGD	LU2462611562	26/07/2023	31/07/2023	0.2428
				28/08/2023	31/08/2023	0.2428
				26/09/2023	29/09/2023	0.2428
				26/10/2023	31/10/2023	0.2428
				27/11/2023	30/11/2023	0.2428
				22/12/2023	29/12/2023	0.2428
	A2 USD MTI (D)	USD	LU2462611646	26/07/2023	31/07/2023	0.2712
				28/08/2023	31/08/2023	0.2712
				26/09/2023	29/09/2023	0.2712
				26/10/2023	31/10/2023	0.2712
				27/11/2023	30/11/2023	0.2712
				22/12/2023	29/12/2023	0.2712
	A2 USD QTI (D)	USD	LU1883866524	26/07/2023	31/07/2023	0.6276
				26/10/2023	31/10/2023	0.6276
	E2 EUR HGD SATI (D)	EUR	LU1883866870	26/07/2023	31/07/2023	0.1128
	G2 EUR HGD QTI (D)	EUR	LU1883867258	26/07/2023	31/07/2023	0.0631
				26/10/2023	31/10/2023	0.0631
	I2 EUR HGD QTI (D)	EUR	LU1883867415	26/07/2023	31/07/2023	13.6604
				26/10/2023	31/10/2023	13.6604
	M2 EUR HGD SATI (D)	EUR	LU2002723828	26/07/2023	31/07/2023	32.5000
	Z EUR QD (D)	EUR	LU2070303842	29/09/2023	04/10/2023	6.4651
				29/12/2023	04/01/2024	4.6391
	Z USD QTI (D)	USD	LU2085675606	26/07/2023	31/07/2023	15.9949
				26/10/2023	31/10/2023	15.9949
Target Coupon	A2 EUR AD (D)	EUR	LU1386074709	07/11/2023	10/11/2023	3.5000
	F2 EUR AD (D)	EUR	LU1386074964	07/11/2023	10/11/2023	3.5000
	G2 EUR AD (D)	EUR	LU1386074881	07/11/2023	10/11/2023	3.5000
	I2 EUR AD (D)	EUR	LU1386074618	07/11/2023	10/11/2023	3.5000
	M2 EUR AD (D)	EUR	LU2002724396	07/11/2023	10/11/2023	35.0000
	Q-A4 EUR AD (D)	EUR	LU1638825742	07/11/2023	10/11/2023	0.3500
Absolute Return Global Opportunities Bond	C EUR MTD (D)	EUR	LU1894677704	03/07/2023	06/07/2023	0.0385
				01/08/2023	04/08/2023	0.0385
				01/09/2023	06/09/2023	0.0385
				02/10/2023	05/10/2023	0.0385
				02/11/2023	07/11/2023	0.0385
				01/12/2023	06/12/2023	0.0385
Global Macro Bonds & Currencies	A EUR AD (D)	EUR	LU0996172176	20/09/2023	25/09/2023	0.0100
	A USD HGD AD (D)	USD	LU1073017714	20/09/2023	25/09/2023	0.0200
	F2 EUR MTD (D)	EUR	LU1103150238	03/07/2023	06/07/2023	0.0581
				01/08/2023	04/08/2023	0.0581
				01/09/2023	06/09/2023	0.0581
				02/10/2023	05/10/2023	0.0581
				02/11/2023	07/11/2023	0.0581
				01/12/2023	06/12/2023	0.0581
	G EUR MTD (D)	EUR	LU1103150071	03/07/2023	06/07/2023	0.0594
				01/08/2023	04/08/2023	0.0594
				01/09/2023	06/09/2023	0.0594

Comparti	Classi di Azioni	Valuta	ISIN	Data di Esecuzione dividendo	Data Pagamento	Dividendo per Azione
				02/10/2023	05/10/2023	0.0594
				02/11/2023	07/11/2023	0.0594
				01/12/2023	06/12/2023	0.0594
Global Macro Bonds & Currencies Low Vol	AE (D)	EUR	LU0244994728	20/09/2023	25/09/2023	0.8500
	AHU (D)	USD	LU0752743608	20/09/2023	25/09/2023	1.0400
Absolute Return Forex	C USD MTD (D)	USD	LU1883327063	03/07/2023	06/07/2023	0.0187
				01/08/2023	04/08/2023	0.0187
				01/09/2023	06/09/2023	0.0187
				02/10/2023	05/10/2023	0.0187
				02/11/2023	07/11/2023	0.0187
				01/12/2023	06/12/2023	0.0187
Multi-Strategy Growth	A EUR AD (D)	EUR	LU1883335249	20/09/2023	25/09/2023	0.4700
	I EUR AD (D)	EUR	LU1883335918	20/09/2023	25/09/2023	25.3500
	I2 EUR AD (D)	EUR	LU1894679585	20/09/2023	25/09/2023	18.0700
	M2 EUR AD (D)	EUR	LU1883336304	20/09/2023	25/09/2023	25.4800
Volatility Euro	I EUR AD (D)	EUR	LU0272941385	20/09/2023	25/09/2023	2.9200
	Q-R3 EUR AD (D)	EUR	LU1638825312	20/09/2023	25/09/2023	0.4400
	R EUR AD (D)	EUR	LU0839525986	20/09/2023	25/09/2023	0.2800
Volatility World	A EUR AD (D)	EUR	LU0557872552	20/09/2023	25/09/2023	0.5800
	A EUR HGD AD (D)	EUR	LU0644000290	20/09/2023	25/09/2023	0.4100
	A USD AD (D)	USD	LU0319687397	20/09/2023	25/09/2023	0.6200
	I GBP HGD AD (D)	GBP	LU0442407184	20/09/2023	25/09/2023	7.9300
	Q-I0 AUD HGD AD (D)	AUD	LU1120874604	20/09/2023	25/09/2023	12.4400
	Q-R3 EUR HGD AD (D)	EUR	LU1638825403	20/09/2023	25/09/2023	1.3800
Cash EUR	A2 EUR AD (D)	EUR	LU0568620644	20/09/2023	25/09/2023	1.1900
	I2 EUR AD (D)	EUR	LU0568620214	20/09/2023	25/09/2023	12.9800
	Q-X EUR AD (D)	EUR	LU1327400385	20/09/2023	25/09/2023	14.4900
	R2 EUR AD (D)	EUR	LU0987193348	20/09/2023	25/09/2023	1.2300
Cash USD	A2 USD AD (D)	USD	LU0568621709	20/09/2023	25/09/2023	3.7700
	I2 USD AD (D)	USD	LU0568621295	20/09/2023	25/09/2023	37.3900
	Q-X USD AD (D)	USD	LU1327400542	20/09/2023	25/09/2023	37.4900

18 SWING PRICING

Nei giorni di valutazione in cui ritiene che la negoziazione delle azioni di un Comparto richieda acquisti o vendite significativi di investimenti di portafoglio, il Consiglio di amministrazione può adeguare il NAV del Comparto per riflettere più fedelmente i prezzi effettivi delle transazioni sottostanti, sulla base degli spread di negoziazione stimati, dei costi e di altre considerazioni di mercato e di negoziazione. In generale, il NAV sarà adeguato al rialzo in presenza di una forte domanda di acquisto di azioni del comparto e al ribasso in presenza di una forte domanda di rimborso di azioni del comparto. Tale adeguamento viene applicato a tutte le operazioni del Comparto in un determinato giorno, quando le richieste nette superano una certa soglia stabilita dal Consiglio di Amministrazione. Tali adeguamenti perseguono l'obiettivo di proteggere gli Azionisti a lungo termine della SICAV dai costi associati alle attività di sottoscrizione e rimborso in corso e non sono destinati a risolvere le circostanze specifiche di ogni singolo investitore. Per un determinato Giorno di valutazione, l'aggiustamento non sarà di norma superiore al 2% del NAV, ma il Consiglio di amministrazione può aumentare questo limite se necessario per proteggere gli interessi degli azionisti.
Gli importi degli swing effettuati per il periodo chiuso al 30 dicembre 2023 sono iscritti nella “Dichiarazione di operazioni e modifiche agli attivi netti” in “sottoscrizioni/rimborsi netti".

Nel periodo luglio 2023 - dicembre 2023, i seguenti Comparti sono stati oggetto del meccanismo di Swing Pricing:

Comparti
Amundi Funds Climate Transition Global Equity
Amundi Funds Euroland Equity
Amundi Funds European Equity ESG Improvers
Amundi Funds Euroland Equity Small Cap
Amundi Funds European Equity Green Impact
Amundi Funds European Equity Value
Amundi Funds European Equity Sustainable Income
Amundi Funds European Equity Small Cap
Amundi Funds Equity Japan Target
Amundi Funds Global Ecology ESG
Amundi Funds Global Equity ESG Improvers
Amundi Funds Net Zero Ambition Global Equity
Amundi Funds Global Equity Sustainable Income
Amundi Funds Japan Equity Engagement
Amundi Funds Japan Equity Value
Amundi Funds Pioneer Global Equity
Amundi Funds Pioneer US Equity Dividend Growth
Amundi Funds Pioneer US Equity ESG Improvers
Amundi Funds Pioneer US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Mid Cap
Amundi Funds Pioneer US Equity Research
Amundi Funds Pioneer US Equity Research Value
Amundi Funds Net Zero Ambition Top European Players
Amundi Funds US Pioneer Fund
Amundi Funds Asia Equity Concentrated
Amundi Funds China A Shares
Amundi Funds China Equity
Amundi Funds Emerging Europe Middle East and Africa
Amundi Funds Emerging Markets Equity Focus
Amundi Funds Emerging Markets Equity Focus ex China
Amundi Funds Emerging Markets Equity ESG Improvers
Amundi Funds Emerging World Equity
Amundi Funds Latin America Equity
Amundi Funds Equity MENA
Amundi Funds Net Zero Ambition Emerging Markets Equity
Amundi Funds New Silk Road
Amundi Funds SBI FM India Equity
Amundi Funds Euroland Equity Dynamic Multi Factors
Amundi Funds Euroland Equity Risk Parity
Amundi Funds European Equity Conservative
Amundi Funds European Equity Dynamic Multi Factors
Amundi Funds European Equity Risk Parity
Amundi Funds Global Equity Conservative

Comparti
Amundi Funds Global Equity Dynamic Multi Factors
Amundi Funds European Convertible Bond
Amundi Funds Montpensier Global Convertible Bond
Amundi Funds Euro Aggregate Bond
Amundi Funds Euro Corporate Bond
Amundi Funds Euro Corporate Short Term Green Bond
Amundi Funds Euro Government Bond
Amundi Funds Euro Inflation Bond
Amundi Funds Strategic Bond
Amundi Funds Euro High Yield Bond
Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Global Subordinated Bond
Amundi Funds Pioneer Global High Yield Bond
Amundi Funds Pioneer Global High Yield ESG Improvers Bond
Amundi Funds Pioneer US High Yield Bond
Amundi Funds European Subordinated Bond ESG
Amundi Funds Global Aggregate Bond
Amundi Funds Global Bond
Amundi Funds Global Corporate Bond
Amundi Funds Global Corporate ESG Improvers Bond
Amundi Funds Net Zero Ambition Global Corporate Bond
Amundi Funds Global High Yield Bond
Amundi Funds Global Inflation Short Duration Bond
Amundi Funds Global Short Term Bond
Amundi Funds Optimal Yield
Amundi Funds Optimal Yield Short Term
Amundi Funds Pioneer Strategic Income
Amundi Funds Pioneer US Bond
Amundi Funds Pioneer US Corporate Bond
Amundi Funds Pioneer US Short Term Bond
Amundi Funds China RMB Aggregate Bond
Amundi Funds Emerging Markets Blended Bond
Amundi Funds Emerging Markets Bond
Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Emerging Markets Green Bond
Amundi Funds Emerging Markets Corporate High Yield Bond
Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Emerging Markets Local Currency Bond
Amundi Funds Emerging Markets Short Term Bond
Amundi Funds Euro Multi-Asset Target Income
Amundi Funds Global Multi-Asset
Amundi Funds Global Multi-Asset Conservative
Amundi Funds Global Multi-Asset Target Income
Amundi Funds Net Zero Ambition Multi-Asset
Amundi Funds Multi-Asset Real Return
Amundi Funds Multi-Asset Sustainable Future
Amundi Funds Pioneer Flexible Opportunities

Comparti
Amundi Funds Pioneer Income Opportunities
Amundi Funds Real Assets Target Income
Amundi Funds Absolute Return Credit
Amundi Funds Absolute Return Multi-Strategy
Amundi Funds Absolute Return Global Opportunities Bond
Amundi Funds Multi-Strategy Growth

A causa dell'attività netta degli azionisti superiore alle soglie predeterminate, il Valore Patrimoniale Netto per azione in data 31 dicembre 2023 per Amundi Funds Japan Equity Engagement ha oscillato; pertanto il Valore patrimoniale netto ufficiale per azione al 31 dicembre 2023, riportato nella sezione "Dettagli finanziari relativi agli ultimi 3 anni" di questo rapporto include una rettifica di Swing Pricing, non rilevata nel "Prospetto degli Attivi Netti" e neanche nella "Dichiarazione di operazioni e modifiche agli Attivi Netti"

L'importo di tali rettifiche registrato per il Valore Patrimoniale Netto al 31 dicembre 2023 era:

Comparti	NAV prima dello swing	Rettifica in JPY	NAV dopo lo swing
Amundi Funds Japan Equity Engagement	8,539,006,692.00	-7,755,168.08	8,531,251,524.00

19 EVENTO SUCCESSIVO

Il Comparto Amundi Funds European Equity sarà lanciato il 21 febbraio 2024.

Se richiesto dalla legge, le notifiche agli azionisti saranno pubblicate nel “Mémorial” del Lussemburgo, nel Luxemburger Wort e in qualunque altra pubblicazione stabilita dai Direttori.

REGOLAMENTO DI OPERAZIONI DI FINANZIAMENTO TRAMITE TITOLI (SFT)

Ai sensi del regolamento 2015/2365 del Parlamento Europeo e del Consiglio del 25 novembre 2015 sulla trasparenza delle operazioni di finanziamento tramite titoli, solo le transazioni su operazioni di pronti contro termine inversi, pronti contro termine, prestiti di titoli e performance Swaps sono state oggetto del presente regolamento al 31 dicembre 2023.

Pronti contro termine inversi

	Amundi Funds Strategic Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global Corporate Bond	Amundi Funds Optimal Yield	Amundi Funds Optimal Yield Short Term	Amundi Funds Emerging Markets Blended Bond
Importo di operazioni di pronti contro termine inversi espresso in valore assoluto (nella valuta del Comparto)	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9
Percentuale di AUM	2.55%	2.93%	0.86%	4.67%	2.67%	6.43%
La scadenza di operazioni pronti contro termine inversi classificate nelle seguenti categorie (in valore assoluto espresso nella valuta del Comparto)						
meno di un giorno	2,639,049.61	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-	-
da una settimana ad un mese	14,005,140.00	6,578,190.75	-	10,149,930.00	4,287,600.00	142,449,938.16
da un mese a tre mesi	-	91,972,522.15	5,530,430.23	-	-	35,994,610.00
da tre mesi a un anno	-	-	-	-	-	-
oltre un anno	-	-	-	-	-	-
scadenza aperta	-	-	-	-	-	-
Totale	16,644,189.61	98,550,712.90	5,530,430.23	10,149,930.00	4,287,600.00	178,444,548.16
Controparte						
Nome della controparte	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9
Paese in cui la controparte ha la sede	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9
Volume lordo delle transazioni in sospeso	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9
Data della garanzia						
Tipo di garanzia:						
Cash	-	vedi nota 12	-	vedi nota 12	-	vedi nota 12
Titoli	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9
Qualità della garanzia:						
Rating	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9
La scadenza della garanzia classificata nelle seguenti categorie (nella valuta del Comparto)						
meno di un giorno	-	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	,	-
da un mese a tre mesi	-	-	-	-	-	-
da tre mesi a un anno	-	6,555,258.22	-	-	-	-
oltre un anno	16,594,903.00	93,923,626.06	5,492,209.34	10,136,672.00	4,687,681.69	170,669,988.00
scadenza aperta	-	vedi nota 12	-	vedi nota 12	-	vedi nota 12
Totale	16,594,903.00	100,478,884.28*	5,492,209.34	10,136,672.00*	4,687,681.69	170,669,988.00*
Custodia delle garanzie ricevute dal Fondo Nell'ambito delle operazioni pronti contro termine inversi						
Nome del depositario	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	-	vedi nota 12	-	vedi nota 12	-	vedi nota 12
Titoli	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9

Tutte le transazioni sono transazioni bilaterali.
La garanzia in pronti contro termine inversi non viene riutilizzata.
Gli interessi ricevuti e pagati in base ad accordi di riacquisto inverso ed accordi di riacquisto sono indicati nel Rendiconto delle Operazioni e delle Variazioni del Patrimonio Netto, per ogni Comparto alle voci "Interessi ricevuti su Repo/Repo inversi" e "Interessi pagati su Repo/Repo inversi".

*Il totale non include i contanti delle garanzie.

	Amundi Funds Emerging Markets Bond	Amundi Funds Emerging Markets Corporate Bond	Amundi Funds Emerging Markets Hard Currency Bond	Amundi Funds Emerging Markets Local Currency Bond	Amundi Funds Emerging Markets Short Term Bond	Amundi Funds Volatility Euro
Importo di operazioni di pronti contro termine inversi espresso in valore assoluto (nella valuta del comparto)	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9
Percentuale di AUM	1.20%	1.09%	3.82%	4.10%	2.07%	38.00%
La scadenza di operazioni pronti contro termine inversi classificate nelle seguenti categorie (in valore assoluto espresso nella valuta del comparto)						
meno di un giorno	-	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-	2,448,146.27
da una settimana ad un mese	-	1,900,000.00	19,414,707.35	18,107,364.32	3,228,781.49	17,224,507.30
da un mese a tre mesi	40,967,727.34	3,022,500.00	5,008,000.00	17,186,077.04	1,425,826.99	54,224,955.00
da tre mesi a un anno	-	-	-	-	-	-
oltre un anno	-	-	-	-	-	-
scadenza aperta	-	-	-	-	-	-
Totale	40,967,727.34	4,922,500.00	24,422,707.35	35,293,441.36	4,654,608.48	73,897,608.57
Controparte						
Nome della controparte	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9
Paese in cui la controparte ha la sede	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9
Volume lordo delle transazioni in sospeso	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9
Data della garanzia						
Tipo di garanzia:						
Cash	vedi nota 12	-	vedi nota 12	vedi nota 12	-	vedi nota 12
Titoli	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9
Qualità della garanzia:						
Rating	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9	vedi nota 9
La scadenza della garanzia classificata nelle seguenti categorie (nella valuta del comparto)						
meno di un giorno	-	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	-	-
da un mese a tre mesi	-	-	-	-	-	-
da tre mesi a un anno	-	-	-	-	-	-
oltre un anno	42,507,183.27	4,929,462.13	24,519,547.00	35,913,177.82	4,687,681.69	74,928,144.00
scadenza aperta	vedi nota 12	-	vedi nota 12	vedi nota 12	-	vedi nota 12
Totale	42,507,183.27*	4,929,462.13	24,519,547.00*	35,913,177.82*	4,687,681.69	74,928,144.00*
Custodia delle garanzie ricevute dal Fondo Nell'ambito delle operazioni pronti contro termine inversi						
Nome del depositario	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	vedi nota 12	-	vedi nota 12	vedi nota 12	-	vedi nota 12
Titoli	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9

Tutte le transazioni sono transazioni bilaterali.
La garanzia in pronti contro termine inversi non viene riutilizzata.
Gli interessi ricevuti e pagati in base ad accordi di riacquisto inverso ed accordi di riacquisto sono indicati nel Rendiconto delle Operazioni e delle Variazioni del Patrimonio Netto, per ogni Comparto alle voci "Interessi ricevuti su Repo/Repo inversi" e "Interessi pagati su Repo/Repo inversi".

*Il totale non include i contanti delle garanzie.

	Amundi Funds Volatility World	Amundi Funds Cash EUR	Amundi Funds Cash USD
Importo di operazioni di pronti contro termine inversi espresso in valore assoluto (nella valuta del comparto)	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9
Percentuale di AUM	17.81%	8.92%	1.52%
La scadenza di operazioni pronti contro termine inversi classificate nelle seguenti categorie (in valore assoluto espresso nella valuta del comparto)			
meno di un giorno	-	-	-
da un giorno ad una settimana	-	61,000,000.00	-
da una settimana ad un mese	7,845,283.19	199,784,365.00	50,000,277.50
da un mese a tre mesi	67,081,519.88	-	-
da tre mesi a un anno	-	-	-
oltre un anno	-	-	-
scadenza aperta	-	-	-
Totale	74,926,803.07	260,784,365.00	50,000,277.50
Controparte			
Nome della controparte	vedi nota 9	vedi nota 9	vedi nota 9
Paese in cui la controparte ha la sede	vedi nota 9	vedi nota 9	vedi nota 9
Volume lordo delle transazioni in sospeso	Vedi costo nella nota 9	Vedi costo nella nota 9	Vedi costo nella nota 9
Data della garanzia			
Tipo di garanzia:			
Cash	vedi nota 12	vedi nota 12	vedi nota 12
Titoli	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9
Qualità della garanzia:			
Rating	vedi nota 9	vedi nota 9	vedi nota 9
La scadenza della garanzia classificata nelle seguenti categorie (nella valuta del comparto)			
meno di un giorno	-	-	-
da un giorno ad una settimana	-	-	-
da una settimana ad un mese	-	-	-
da un mese a tre mesi	-	-	-
da tre mesi a un anno	-	72,405,252.92	-
oltre un anno	75,832,788.03	198,891,451.56	51,249,230.47
scadenza aperta	vedi nota 12	vedi nota 12	vedi nota 12
Totale	75,832,788.03*	271,296,704.48*	51,249,230.47*
Custodia delle garanzie ricevute dal Fondo Nell'ambito delle operazioni pronti contro termine inversi			
Nome del depositario	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	vedi nota 12	vedi nota 12	vedi nota 12
Titoli	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9	vedi valore di mercato nella nota 9

Tutte le transazioni sono transazioni bilaterali.
La garanzia in pronti contro termine inversi non viene riutilizzata.
Gli interessi ricevuti e pagati in base ad accordi di riacquisto inverso ed accordi di riacquisto sono indicati nel Rendiconto delle Operazioni e delle Variazioni del Patrimonio Netto, per ogni Comparto alle voci "Interessi ricevuti su Repo/Repo inversi" e "Interessi pagati su Repo/Repo inversi".

*Il totale non include i contanti delle garanzie.

Pronti contro termine

	Amundi Funds Euro Corporate Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global Bond	Amundi Funds Optimal Yield	Amundi Funds Optimal Yield Short Term	Amundi Funds Emerging Markets Corporate Bond
Importo di operazioni di pronti contro termine espresso in valore assoluto (nella valuta del comparto)	Vedi costo nella nota 10	Vedi costo nella nota 10	Vedi costo nella nota 10	Vedi costo nella nota 10	Vedi costo nella nota 10	Vedi costo nella nota 10
Percentuale di AUM	0.09%	18.71%	22.71%	0.21%	0.43%	0.17%
La scadenza delle operazioni pronti contro termine classificate nelle seguenti categorie (in valore assoluto, espresso nella valuta del comparto)						
meno di un giorno	-	-	-	-	693,150.00	-
da un giorno ad una settimana	-	-	-	-	-	-
da una settimana ad un mese	745,850.00	628,450,794.86	22,277,675.40	460,150.00	-	752,400.00
da un mese a tre mesi	-	-	978,719.90	-	-	-
da tre mesi a un anno	-	-	-	-	-	-
oltre un anno	-	-	-	-	-	-
scadenza aperta	-	-	-	-	-	-
Totale	745,850.00	628,450,794.86	23,256,395.30	460,150.00	693,150.00	752,400.00
Controparte						
Nome della controparte	vedi nota 10	vedi nota 10	vedi nota 10	vedi nota 10	vedi nota 10	vedi nota 10
Paese in cui la controparte ha la sede	vedi nota 10	vedi nota 10	vedi nota 10	vedi nota 10	vedi nota 10	vedi nota 10
Volume lordo delle transazioni in sospeso	Vedi costo nella nota 10	Vedi costo nella nota 10	Vedi costo nella nota 10	Vedi costo nella nota 10	Vedi costo nella nota 10	Vedi costo nella nota 10
Data della garanzia						
Tipo di garanzia:						
Cash	-	vedi nota 12	vedi nota 12	vedi nota 12	-	-
Titoli	vedi valore di mercato nella nota 10	vedi valore di mercato nella nota 10	vedi valore di mercato nella nota 10	vedi valore di mercato nella nota 10	vedi valore di mercato nella nota 10	vedi valore di mercato nella nota 10
Qualità della garanzia:						
Rating	vedi nota 10	vedi nota 10	vedi nota 10	vedi nota 10	vedi nota 10	vedi nota 10
La scadenza della garanzia classificata nelle seguenti categorie (nella valuta del comparto)						
meno di un giorno	-	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	-	790,616.00
da un mese a tre mesi	-	-	-	-	-	-
da tre mesi a un anno	-	-	-	-	-	-
oltre un anno	742,581.00	638,896,276.90	23,844,940.66	481,190.00	720,201.00	-
scadenza aperta	-	vedi nota 12	vedi nota 12	vedi nota 12	-	-
Totale	742,581.00	638,896,276.90*	23,844,940.66*	481,190.00*	720,201.00	790,616.00
Custodia delle garanzie ricevute dal Fondo nell'ambito delle operazioni pronti contro termine						
Nome del depositario	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	-	vedi nota 12	vedi nota 12	vedi nota 12	-	-
Titoli	vedi valore di mercato nella nota 10	vedi valore di mercato nella nota 10	vedi valore di mercato nella nota 10	vedi valore di mercato nella nota 10	vedi valore di mercato nella nota 10	vedi valore di mercato nella nota 10

Tutte le transazioni sono transazioni bilaterali.
I comparti rispettano costantemente il vincolo "La liquidità ricevuta come garanzia dei contratti OTC e pronti contro termine, deve essere superiore alla somma dei depositi presso istituti di credito, gli investimenti in titoli di Stato di alta qualità, operazioni di pronti contro termine inversi con istituti di credito e gli investimenti in fondi del mercato monetario a breve termine". La liquidità è gestita complessivamente; il processo di gestione degli investimenti non isola specificatamente la liquidità ricevuta come garanzia rispetto ad altre liquidità. Le garanzie concesse dai comparti nel contesto di pronti contro termine si mantengono in conti separati.
Gli interessi ricevuti e pagati in base ad accordi di riacquisto inverso ed accordi di riacquisto sono indicati nel Rendiconto delle Operazioni e delle Variazioni del Patrimonio Netto, per ogni Comparto alle voci "Interessi ricevuti su Repo/Repo inversi" e "Interessi pagati su Repo/Repo inversi".

*Il totale non include i contanti delle garanzie.

Titoli prestati

	Amundi Funds Euroland Equity	Amundi Funds European Equity ESG Improvers	Amundi Funds Euroland Equity Small Cap	Amundi Funds European Equity Green Impact	Amundi Funds European Equity Value
Importo di titoli prestati espressi in valore assoluto (nella valuta del comparto)	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Percentuale di lendable assets	6.36%	13.48%	9.32%	22.25%	14.45%
Percentuale di AUM	6.33%	13.14%	9.32%	21.79%	14.26%
La scadenza dei prestiti di titoli classificata nelle seguenti categorie					
meno di un giorno	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	-
da un mese a tre mesi	-	-	-	-	-
da tre mesi a un anno	-	-	-	-	-
oltre un anno	-	-	-	-	-
scadenza aperta	304,976,455.75	64,802,062.96	31,507,348.00	46,120,929.36	384,349,399.26
Totale	304,976,455.75	64,802,062.96	31,507,348.00	46,120,929.36	384,349,399.26
Controparte					
Nome della controparte	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Paese in cui la controparte ha la sede	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Volume lordo delle transazioni in sospeso	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Data della garanzia					
Tipo di garanzia:					
Cash	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Qualità della garanzia:					
Rating	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile
La scadenza della garanzia classificata nelle seguenti categorie (nella valuta del comparto)					
meno di un giorno	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	-
da un mese a tre mesi	-	-	-	-	-
da tre mesi a un anno	-	-	85.48	-	-
oltre un anno	2,334,953.93	33,310,170.95	5,826,056.40	29,609.92	136,508,967.79
scadenza aperta	192,963,895.49	17,682,370.33	6,519,718.78	24,426,407.09	101,849,169.62
Totale	195,298,849.42	50,992,541.28	12,345,860.66	24,456,017.01	238,358,137.41
Custodia delle garanzie ricevute dal Fondo come parte di prestiti di titoli					
Nome del depositario	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Cash	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Dati sui rendimenti e sui costi per prestiti di titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11

Tutte le transazioni sono transazioni bilaterali.
La garanzia su prestiti di titoli non viene riutilizzata.

	Amundi Funds European Equity Sustainable Income	Amundi Funds Global Ecology ESG	Amundi Funds Global Equity Sustainable Income	Amundi Funds Japan Equity Engagement	Amundi Funds Net Zero Ambition Top European Players
Importo di titoli prestati espressi in valore assoluto (nella valuta del comparto)	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Percentuale di lendable assets	7.09%	1.28%	5.10%	0.68%	11.40%
Percentuale di AUM	7.05%	1.23%	5.00%	0.62%	11.41%
La scadenza dei prestiti di titoli classificata nelle seguenti categorie					
meno di un giorno	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	-
da un mese a tre mesi	-	-	-	-	-
da tre mesi a un anno	-	-	-	-	-
oltre un anno	-	-	-	-	-
scadenza aperta	50,553,931.92	31,034,419.29	90,598,693.67	52,537,817.66	71,442,630.90
Totale	50,553,931.92	31,034,419.29	90,598,693.67	52,537,817.66	71,442,630.90
Controparte					
Nome della controparte	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Paese in cui la controparte ha la sede	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Volume lordo delle transazioni in sospeso	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Data della garanzia					
Tipo di garanzia:					
Cash	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Qualità della garanzia:					
Rating	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile
La scadenza della garanzia classificata nelle seguenti categorie (nella valuta del comparto)					
meno di un giorno	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-
da una settimana ad un mese	-	-	795,734.70	-	-
da un mese a tre mesi	-	-	2,938,999.00	-	-
da tre mesi a un anno	-	-	1,087,508.32	-	-
oltre un anno	15,447,935.69	8,426,971.22	85,934,741.26	-	16,068,390.67
scadenza aperta	22,131,556.47	14,813,156.84	11,191,177.09	55,027,241.40	45,002,375.60
Totale	37,579,492.16	23,240,128.06	101,948,160.37	55,027,241.40	61,070,766.27
Custodia delle garanzie ricevute dal Fondo come parte di prestiti di titoli					
Nome del depositario	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Cash	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Dati sui rendimenti e sui costi per prestiti di titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11

Tutte le transazioni sono transazioni bilaterali.
La garanzia su prestiti di titoli non viene riutilizzata.

	Amundi Funds China Equity	Amundi Funds Emerging Markets Equity Focus	Amundi Funds Emerging World Equity	Amundi Funds Latin America Equity	Amundi Funds New Silk Road
Importo di titoli prestati espressi in valore assoluto (nella valuta del comparto)	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Percentuale di lendable assets	0.07%	0.45%	1.68%	1.87%	0.06%
Percentuale di AUM	0.07%	0.45%	1.70%	1.85%	0.06%
La scadenza dei prestiti di titoli classificata nelle seguenti categorie					
meno di un giorno	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	-
da un mese a tre mesi	-	-	-	-	-
da tre mesi a un anno	-	-	-	-	-
oltre un anno	-	-	-	-	-
scadenza aperta	241,884.11	10,565,487.76	18,762,637.76	1,801,711.87	253,850.21
Totale	241,884.11	10,565,487.76	18,762,637.76	1,801,711.87	253,850.21
Controparte					
Nome della controparte	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Paese in cui la controparte ha la sede	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Volume lordo delle transazioni in sospeso	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Data della garanzia					
Tipo di garanzia:					
Cash	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Qualità della garanzia:					
Rating	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile
La scadenza della garanzia classificata nelle seguenti categorie (nella valuta del comparto)					
meno di un giorno	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	-
da un mese a tre mesi	-	-	-	-	-
da tre mesi a un anno	-	-	-	-	-
oltre un anno	-	-	1,045,058.89	-	-
scadenza aperta	-	1,519,044.14	2,411,348.12	-	-
Totale	-	1,519,044.14	3,456,407.01	-	-
Custodia delle garanzie ricevute dal Fondo come parte di prestiti di titoli					
Nome del depositario	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Cash	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Dati sui rendimenti e sui costi per prestiti di titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11

Tutte le transazioni sono transazioni bilaterali.
La garanzia su prestiti di titoli non viene riutilizzata.

	Amundi Funds Euroland Equity Dynamic Multi Factors	Amundi Funds Euroland Equity Risk Parity	Amundi Funds European Equity Conservative	Amundi Funds European Equity Dynamic Multi Factors	Amundi Funds European Equity Risk Parity
Importo di titoli prestati espressi in valore assoluto (nella valuta del comparto)	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Percentuale di lendable assets	13.56%	18.75%	19.62%	11.76%	21.80%
Percentuale di AUM	13.55%	18.63%	18.98%	11.72%	21.56%
La scadenza dei prestiti di titoli classificata nelle seguenti categorie					
meno di un giorno	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	-
da un mese a tre mesi	-	-	-	-	-
da tre mesi a un anno	-	-	-	-	-
oltre un anno	-	-	-	-	-
scadenza aperta	75,235,571.26	48,908,741.51	141,986,530.48	16,007,636.38	8,812,890.98
Totale	75,235,571.26	48,908,741.51	141,986,530.48	16,007,636.38	8,812,890.98
Controparte					
Nome della controparte	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Paese in cui la controparte ha la sede	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Volume lordo delle transazioni in sospeso	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Data della garanzia					
Tipo di garanzia:					
Cash	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Qualità della garanzia:					
Rating	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile
La scadenza della garanzia classificata nelle seguenti categorie (nella valuta del comparto)					
meno di un giorno	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	-
da un mese a tre mesi	-	-	5,933,077.27	-	-
da tre mesi a un anno	-	-	6,040,343.89	-	-
oltre un anno	11,022,516.63	127,798.39	52,579,468.25	1,929,932.48	3,012,767.69
scadenza aperta	18,247,560.77	32,943,450.09	29,673,439.39	9,005,529.95	2,540,801.51
Totale	29,270,077.40	33,071,248.48	94,226,328.80	10,935,462.43	5,553,569.20
Custodia delle garanzie ricevute dal Fondo come parte di prestiti di titoli					
Nome del depositario	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Cash	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Dati sui rendimenti e sui costi per prestiti di titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11

Tutte le transazioni sono transazioni bilaterali.
La garanzia su prestiti di titoli non viene riutilizzata.

	Amundi Funds Global Equity Conservative	Amundi Funds European Convertible Bond	Amundi Funds Euro Aggregate Bond	Amundi Funds Euro Corporate Bond	Amundi Funds Euro Government Bond
Importo di titoli prestati espressi in valore assoluto (nella valuta del comparto)	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Percentuale di lendable assets	12.65%	7.95%	6.13%	9.66%	5.61%
Percentuale di AUM	12.65%	7.86%	6.00%	9.31%	5.45%
La scadenza dei prestiti di titoli classificata nelle seguenti categorie					
meno di un giorno	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	-
da un mese a tre mesi	-	-	-	-	-
da tre mesi a un anno	-	-	-	-	-
oltre un anno	-	3,169,900.35	54,385,830.69	81,180,473.07	20,825,445.00
scadenza aperta	33,863,295.68	371,958.97	-	-	-
Totale	33,863,295.68	3,541,859.32	54,385,830.69	81,180,473.07	20,825,445.00
Controparte					
Nome della controparte	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Paese in cui la controparte ha la sede	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Volume lordo delle transazioni in sospeso	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Data della garanzia					
Tipo di garanzia:					
Cash	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Qualità della garanzia:					
Rating	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile
La scadenza della garanzia classificata nelle seguenti categorie (nella valuta del comparto)					
meno di un giorno	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	-
da un mese a tre mesi	-	-	-	-	-
da tre mesi a un anno	2,878,995.61	-	-	3,722,401.14	-
oltre un anno	17,876,304.68	345,733.07	-	40,168,237.56	-
scadenza aperta	5,292,426.23	2,586,638.54	-	15,720,448.28	-
Totale	26,047,726.52	2,932,371.61	-	59,611,086.98	-
Custodia delle garanzie ricevute dal Fondo come parte di prestiti di titoli					
Nome del depositario	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Cash	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Dati sui rendimenti e sui costi per prestiti di titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11

Tutte le transazioni sono transazioni bilaterali.
La garanzia su prestiti di titoli non viene riutilizzata.

	Amundi Funds Global Subordinated Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global Bond	Amundi Funds Emerging Markets Bond	Amundi Funds Emerging Markets Corporate Bond
Importo di titoli prestati espressi in valore assoluto (nella valuta del comparto)	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Percentuale di lendable assets	0.15%	0.13%	0.45%	1.46%	1.67%
Percentuale di AUM	0.14%	0.15%	0.54%	1.30%	1.57%
La scadenza dei prestiti di titoli classificata nelle seguenti categorie					
meno di un giorno	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	-
da un mese a tre mesi	-	-	-	-	-
da tre mesi a un anno	-	-	-	-	-
oltre un anno	1,057,502.72	4,896,758.52	557,106.49	44,204,435.50	7,095,765.52
scadenza aperta	-	-	-	-	-
Totale	1,057,502.72	4,896,758.52	557,106.49	44,204,435.50	7,095,765.52
Controparte					
Nome della controparte	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Paese in cui la controparte ha la sede	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Volume lordo delle transazioni in sospeso	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Data della garanzia					
Tipo di garanzia:					
Cash	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Qualità della garanzia:					
Rating	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile
La scadenza della garanzia classificata nelle seguenti categorie (nella valuta del comparto)					
meno di un giorno	-	-	-	-	-
da un giorno ad una settimana	-	-	-	-	-
da una settimana ad un mese	-	-	-	-	-
da un mese a tre mesi	-	-	-	-	-
da tre mesi a un anno	-	-	557,106.67	-	-
oltre un anno	-	-	557,106.90	-	-
scadenza aperta	-	-	-	-	-
Totale	-	-	1,114,213.57	-	-
Custodia delle garanzie ricevute dal Fondo come parte di prestiti di titoli					
Nome del depositario	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Cash	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11
Dati sui rendimenti e sui costi per prestiti di titoli	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11	vedi nota 11

Tutte le transazioni sono transazioni bilaterali.
La garanzia su prestiti di titoli non viene riutilizzata.

	Amundi Funds Emerging Markets Short Term Bond	Amundi Funds Net Zero Ambition Multi-Asset	Amundi Funds Multi-Asset Real Return
Importo di titoli prestati espressi in valore assoluto (nella valuta del comparto)	vedi nota 11	vedi nota 11	vedi nota 11
Percentuale di lendable assets	0.90%	3.93%	9.10%
Percentuale di AUM	0.82%	3.74%	8.73%
La scadenza dei prestiti di titoli classificata nelle seguenti categorie			
meno di un giorno	-	-	-
da un giorno ad una settimana	-	-	-
da una settimana ad un mese	-	-	-
da un mese a tre mesi	-	-	-
da tre mesi a un anno	-	-	-
oltre un anno	1,853,030.19	-	40,265,681.03
scadenza aperta	-	7,608,695.17	1,990,744.10
Totale	1,853,030.19	7,608,695.17	42,256,425.13
Controparte			
Nome della controparte	vedi nota 11	vedi nota 11	vedi nota 11
Paese in cui la controparte ha la sede	vedi nota 11	vedi nota 11	vedi nota 11
Volume lordo delle transazioni in sospeso	vedi nota 11	vedi nota 11	vedi nota 11
Data della garanzia			
Tipo di garanzia:			
Cash	vedi nota 11	vedi nota 11	vedi nota 11
Titoli	vedi nota 11	vedi nota 11	vedi nota 11
Qualità della garanzia:			
Rating	vedi nota 11 se applicabile	vedi nota 11 se applicabile	vedi nota 11 se applicabile
La scadenza della garanzia classificata nelle seguenti categorie (nella valuta del comparto)			
meno di un giorno	-	-	-
da un giorno ad una settimana	-	-	-
da una settimana ad un mese	-	-	-
da un mese a tre mesi	-	-	-
da tre mesi a un anno	-	-	-
oltre un anno	-	1,285,137.52	18,496,241.43
scadenza aperta	-	2,581,701.44	4,783,315.49
Totale	-	3,866,838.96	23,279,556.92
Custodia delle garanzie ricevute dal Fondo come parte di prestiti di titoli			
Nome del depositario	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Titoli	vedi nota 11	vedi nota 11	vedi nota 11
Cash	vedi nota 11	vedi nota 11	vedi nota 11
Dati sui rendimenti e sui costi per prestiti di titoli	vedi nota 11	vedi nota 11	vedi nota 11

Tutte le transazioni sono transazioni bilaterali.
La garanzia su prestiti di titoli non viene riutilizzata.

Total Return Swaps

	Amundi Funds New Silk Road	Amundi Funds Absolute Return Multi-Strategy	Amundi Funds Multi-Strategy Growth
Importo di Equity Swaps expressi in valore assoluto nella valuta del comparto)	3,148.80	5,454,969.91	3,801,948.73
Percentuale di AUM	0.00%	0.58%	0.37%
La scadenza degli Equity Swaps classificata nelle seguenti categorie			
meno di un giorno	-	-	-
da un giorno ad una settimana	-	-	-
da una settimana ad un mese	-	5,454,969.91	3,801,948.73
da un mese a tre mesi	-	-	-
da tre mesi a un anno	3,148.80	-	-
oltre un anno	-	-	-
scadenza aperta	-	-	-
Totale	3,148.80	5,454,969.91	3,801,948.73
Controparte			
Nome della controparte, Paese in cui la controparte ha la sede e Volume lordo delle transazioni in sospeso	MORGAN STANLEY (DE) 3,148.80	JP MORGAN (DE) 5,454,969.91	JP MORGAN (DE) 3,801,948.73
Data della garanzia			
Tipo di garanzia:			
Cash	vedi nota 12	vedi nota 12	vedi nota 12
Titoli			
Qualità della garanzia:	-	-	-
Rating	-	-	-
La scadenza della garanzia classificata nelle seguenti categorie (nella valuta del comparto)			
meno di un giorno	-	-	-
da un giorno ad una settimana	-	-	-
da una settimana ad un mese	-	-	-
da un mese a tre mesi	-	-	-
da tre mesi a un anno	-	-	-
oltre un anno	-	-	-
scadenza aperta	-	vedi nota 12	vedi nota 12
Totale	-	vedi nota 12	vedi nota 12
Custodia delle garanzie ricevute dal Fondo come parte di Equity Swaps			
Nome del depositario	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	-	vedi nota 12	vedi nota 12
Titoli	-	-	-

Tutte le transazioni sono transazioni bilaterali.
Per ogni controparte di ogni comparto, le posizioni di garanzia sono seguite globalmente per tutti i tipi di strumenti OTC.
La liquidità è gestita complessivamente; il processo di gestione degli investimenti non isola specificatamente la liquidità ricevuta come garanzia rispetto ad altre liquidità.
Nella valutazione degli swap sono stati inclusi i rimborsi e le spese sostenute da operazioni di swaps transactions nell'anno concluso al 31 dicembre 2023.

Comparti	Valuta	Dieci maggiori emittenti di garanzie in tutti gli SFT e total return swaps	Volumi dei titoli garantiti e delle commodities ricevuti
Amundi Funds Euroland Equity	EUR	HERMES INTERNATIONAL SA	37,433,547.34
		LVMH - MOET HENNESSY LOUIS VUITTON	34,751,984.61
		AENA SA	31,108,093.45
		MUNICH RE	18,813,388.82
		FAURECIA	10,455,851.18
		SPIE SA	9,900,375.28
		SOPRA GROUP	8,596,014.15
		VOLKSWAGEN AKTIENGESELLSCHAFT	7,940,789.42
		GROUPE EUROTUNNEL SA	7,017,376.83
		RENAULT SA	5,341,906.54
Amundi Funds European Equity ESG Improvers	EUR	ITALY REPUBLIC	33,310,170.95
		FERROVIAL INTL	9,293,346.06
		BANCO SANTANDER SA	8,389,024.27
Amundi Funds Euroland Equity Small Cap	EUR	THAMES WATER UTILITIES FIN PLC	2,193,795.05
		UBS GROUP SA	2,193,097.85
		ENI SPA	1,963,941.03
		BANCO SANTANDER SA	1,934,948.03
		SNAM RETE GAS SPA	1,385,273.76
		SACYR VALLEHERMOSO	1,040,889.90
		RYANAIR HOLDINGS PLC	955,302.48
		IPSEN	446,033.05
		AMUNDI S.A.	178,604.29
		SUNCORP METWAY LTD	53,305.02
Amundi Funds European Equity Green Impact	EUR	BANCO SANTANDER SA	8,032,048.26
		BANCO BILBAO VIZCAYA	4,453,007.48
		FERROVIAL INTL	4,174,075.29
		NORSK HYDRO A/S	2,805,592.17
		AMAZON COM INC	1,721,541.40
		BANCO BPM SPA	1,236,763.44
		DNB BANK ASA	965,805.10
		SACYR VALLEHERMOSO	668,536.16
		TELEFONICA SA	369,037.79
		ITALY REPUBLIC	29,609.92
Amundi Funds European Equity Value	EUR	ITALY REPUBLIC	136,508,967.79
		SIEMENS AG	33,886,013.61
		COMPASS GROUP PLC	18,236,485.80
		VOLKSWAGEN AKTIENGESELLSCHAFT	14,356,546.65
		FERROVIAL INTL	13,628,539.43
		GECINA	12,508,126.35
		RUBIS	5,050,013.92
		DNB BANK ASA	2,576,483.91
		NOVO NORDISK AS	1,498,231.57
		EVOTEC OAI AG	89,062.32
Amundi Funds European Equity Sustainable Income	EUR	ITALY REPUBLIC	15,447,935.69
		FERROVIAL INTL	13,568,039.82
		AMADEUS IT GROUP S.A	4,117,283.91
		BPER BANCA	2,775,823.82
		INDUSTRIA DE DISENO TEXTIL SA	779,474.53
		RYANAIR HOLDINGS PLC	685,777.63
		SANOFI	100,008.38
		NN GROUP NV	75,275.51
		NORSK HYDRO A/S	18,098.54
		FRANCAISE DES JEUX	11,774.33
Amundi Funds Global Ecology ESG	EUR	FERROVIAL INTL	5,069,848.98
		BANCO SANTANDER SA	3,989,161.08
		CARLSBERG AS	3,666,610.21
		THAMES WATER UTILITIES FIN PLC	3,173,039.40
		UBS GROUP SA	3,171,952.67
		NOVO NORDISK AS	2,087,536.57
		SNAM RETE GAS SPA	2,031,734.84
		SUNCORP METWAY LTD	47,382.24
		GENERAL MOTORS FINANCIAL CO	2,667.92
		COMMUNAUTE EUROPEENNE	194.15
Amundi Funds Global Equity Sustainable Income	USD	TENNET HOLDINGS BV	23,680,953.04
		AMADEUS IT GROUP S.A	8,492,779.41
		UBS GROUP SA	4,388,571.28
		THE PRICELINE GRP INC	3,184,672.37
		MEDTRONIC GLOBAL HOLDINGS SCA	3,112,816.41
		UNIBAIL RODAMCO SE	3,158,704.85
		GREENSAIF PIPELINES	3,027,901.81
		ITALY REPUBLIC	2,978,819.06
		WORLDLINE SA	2,599,952.68
		CHILE GOVERNMENT	2,262,298.98
Amundi Funds Japan Equity Engagement	JPY	ALLIANZ SE	40,877,378.26
		UCB	14,149,863.14
Amundi Funds Net Zero Ambition Top European Players	EUR	ITALY REPUBLIC	16,068,390.67
		FERROVIAL SE	14,180,380.34
		AMADEUS IT GROUP	11,024,918.49

Comparti	Valuta	Dieci maggiori emittenti di garanzie in tutti gli SFT e total return swaps	Volumi dei titoli garantiti e delle commodities ricevuti
		UBISOFT ENTERTAINMENT SA	7,166,901.69
		APPLE INC	5,216,131.32
		ABBOTT LABORATORIES INC	1,666,193.98
		TOP-DANMARK A/S	1,639,909.08
		SAMPO PLC	1,444,459.48
		SCOR	1,441,342.06
		NESTLE OIL	1,222,139.16
Amundi Funds Emerging Markets Equity Focus	USD	AMUNDI S.A.	1,519,044.14
Amundi Funds Emerging World Equity	USD	SACYR VALLEHERMOSO	2,411,348.12
		THAMES WATER UTILITIES FIN PLC	392,734.42
		UBS GROUP SA	392,163.71
		SNAM RETE GAS SPA	204,032.36
		SUNCORP METWAY LTD	52,340.79
		GENERAL MOTORS FINANCIAL CO	2,947.12
		KEYCORP	811.63
		SAFRAN EX SAGEM SA	28.86
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	AMUNDI S.A.	15,324,510.59
		IBERDROLA SA	8,620,056.90
		BANCO SANTANDER SA	2,734,986.06
		FERROVIAL INTL	2,390,729.16
		ENI SPA	2,284,455.83
		LONZA GROUP AG	1,038,346.39
		NORSK HYDRO A/S	216,199.12
		TELEFONICA SA	183,349.57
		EVOTEC OAI AG	150,816.47
		BUNDESREPUBLIK DEUTSCHLAND	126,190.31
Amundi Funds Euroland Equity Risk Parity	EUR	THAMES WATER UTILITIES FIN PLC	5,727,500.52
		UBS GROUP SA	5,726,493.63
		BANCO SANTANDER SA	4,189,488.33
		SNAM RETE GAS SPA	3,694,063.35
		FERROVIAL INTL	3,028,958.74
		IBERDROLA SA	2,266,988.03
		SAP AG	1,283,078.95
		ENI SPA	808,672.17
		GOLDMAN SACHS GROUP INC	354,157.09
		IPSEN	126,190.31
Amundi Funds European Equity Conservative	EUR	BNP PARIBAS	14,271,762.60
		BANCO BILBAO VIZCAYA	13,392,147.34
		AMADEUS IT GROUP S.A	7,658,267.59
		JPMORGAN CHASE BANK N.A.	6,040,343.89
		CARREFOUR	5,933,077.27
		MACQUARIE GROUP LTD	5,864,833.40
		ENERGIAS DE PORTUGAL - EDP	5,859,281.76
		CARRIER GLOBAL CORPORATION	5,728,777.40
		FASTIGHETS AB BALDER	5,533,484.16
		TRATON FINANCE LUXEMBOURG SA	4,889,666.67
Amundi Funds European Equity Dynamic Multi Factors	EUR	BPER BANCA S.A.	4,398,312.28
		FERROVIAL INTL	2,710,762.01
		ITALY REPUBLIC	1,929,932.48
		BANCO BPM SPA	1,212,454.21
		NORSK HYDRO A/S	501,626.30
		BANCO SANTANDER SA	85,337.58
		INDUSTRIA DE DISENO TEXTIL SA	70,527.62
		TELEFONICA SA	26,509.95
Amundi Funds European Equity Risk Parity	EUR	SACYR VALLEHERMOSO	1,369,097.49
		UBS GROUP SA	1,207,749.95
		THAMES WATER UTILITIES FIN PLC	1,118,989.61
		SNAM RETE GAS SPA	646,461.09
		ENI SPA	417,630.77
		BANCO SANTANDER SA	331,705.18
		BANCO BILBAO VIZCAYA	149,214.74
		UCB	134,156.31
		NORSK HYDRO A/S	60,065.10
		GOLDMAN SACHS GROUP INC	39,157.42
Amundi Funds Global Equity Conservative	USD	THAMES WATER UTILITIES FIN PLC	5,478,985.72
		UBS GROUP SA	5,478,924.91
		ITALY REPUBLIC	4,985,195.91
		SNAM RETE GAS SPA	3,570,566.19
		BANCO SANTANDER SA	3,547,465.29
		FRANCE GOVERNMENT	1,219,504.69
		SACYR VALLEHERMOSO	723,884.88
		NORSK HYDRO A/S	589,591.95
		DEXCOM INC	338,206.35
		TELEFONICA SA	93,277.76
Amundi Funds European Convertible Bond	EUR	AMUNDI S.A.	1,139,364.39
		UBISOFT ENTERTAINMENT SA	611,807.37
		SCOR	285,972.41
		UBS GROUP SA	215,720.66
		BANCO BILBAO VIZCAYA	202,475.73
		GERRESHEIMER AG	174,934.25
		THAMES WATER UTILITIES FIN PLC	129,469.87
		THYSSENKRUPP AG	69,626.34

Comparti	Valuta	Dieci maggiori emittenti di garanzie in tutti gli SFT e total return swaps	Volumi dei titoli garantiti e delle commodities ricevuti
		EIFFAGE	66,395.47
		FACEBOOK INC	36,062.59
Amundi Funds Euro Corporate Bond	EUR	BUNDESREPUBLIK DEUTSCHLAND	25,904,512.35
		GOLDMAN SACHS GROUP INC	6,508,832.93
		FRANCE GOVERNMENT	4,930,958.35
		KREDITANSTALT FUR WIEDERAUFBAU	3,722,401.14
		NESTLE SA	3,344,135.34
		NRW BANK	1,865,278.44
		INDUSTRIA DE DISENO TEXTIL SA	1,859,724.79
		ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	1,859,724.65
		TELEFONICA SA	1,859,723.78
		SCOTTISCH AND SOUTHERN ENERGY PLC	1,859,712.63
Amundi Funds Strategic Bond	EUR	CHILE GOVERNMENT	12,322,174.00
		CREDIT AGRICOLE	2,601,261.00
		UNICREDIT SPA	1,184,628.00
		NATIONWIDE BUILDING SOCIETY	486,840.00
Amundi Funds Global Aggregate Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	474,687,403.24
		BELGIUM KINGDOM	164,208,873.66
		ENGIE SA	22,719,778.41
		SUEZ	18,042,003.22
		NATIONAL GRID PLC	11,363,976.41
		ASAHI GROUP HOLDINGS LTD	10,653,576.00
		PPG INDUSTRIES INC	10,424,361.12
		ABBVIE INC	6,555,258.22
		JOHNSON CONTROLS TYCO	5,506,017.46
		EVONIK INDUSTRIES AG	5,347,334.49
Amundi Funds Global Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	15,778,236.23
		BELGIUM KINGDOM	5,134,665.07
		ITALY REPUBLIC	1,942,913.66
		FRANCE REPUBLIC	1,114,231.57
		CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE	989,125.70
Amundi Funds Global Corporate Bond	USD	DANAHER CORP	5,492,209.34
Amundi Funds Optimal Yield	EUR	AYT CEDULAS CAJAS XXIII	5,484,752.00
		LATVIA REPUBLIC	4,651,920.00
		SAPPI PAPIER HOLDING GMBH	481,190.00
Amundi Funds Optimal Yield Short Term	EUR	AYT CEDULAS CAJAS XXIII	4,219,040.00
		MEDIOBANCA DI CREDITO FNANZIARIO SPA	429,939.00
		INEOS QUATTRO FINANCE	290,262.00
Amundi Funds Emerging Markets Blended Bond	EUR	ITALY REPUBLIC	101,455,236.00
		THERMO FISHER SCIENTIFIC	10,485,364.00
		TOYOTA MOTOR FINANCE	7,012,320.00
		UNICREDIT SPA	6,969,675.00
		COOPERATIEVE RABOBANK	6,643,494.00
		BHP BILLITON FINANCE	4,487,200.00
		CHILE REPUBLIC	4,405,500.00
		PROSUS NV	4,325,050.00
		FOMENTO ECONOMICO MEXICANO SAB	3,978,360.00
		CEZ AS	3,039,750.00
Amundi Funds Emerging Markets Bond	EUR	ROCHE HOLDINGS INC	8,779,885.03
		MERCEDES BENZ FINANCE	8,757,343.96
		NVIDIA CORP	7,764,812.38
		PRAXAIR INC	7,517,675.28
		THERMO FISHER SCIENTIFIC INC	5,345,638.89
		LOWE'S COMPANIES INC	4,341,827.73
Amundi Funds Emerging Markets Corporate Bond	USD	AMAZON COM INC	3,011,464.00
		UNITED STATES	1,917,998.13
		SAUDI ELECTRICITY GLOBAL	790,616.00
Amundi Funds Emerging Markets Hard Currency Bond	EUR	NATIONWIDE BUILDING SOCIETY	6,147,900.00
		TOYOTA MOTOR FINANCE	5,008,800.00
		SOCIETE GENERALE	4,797,149.00
		CHILE REPUBLIC	4,196,678.00
		BARCLAYS BANK PLC	3,546,880.00
		LA BANQUE POSTALE	822,140.00
Amundi Funds Emerging Markets Local Currency Bond	EUR	UNITED STATES	18,458,943.45
		APPLE INC	9,536,884.99
		ABBVIE INC	4,343,909.84
		ABBOTT LABORATORIES	3,573,439.55
Amundi Funds Emerging Markets Short Term Bond	USD	IBERDROLA FINANZAS SAU	3,222,783.24
		FOMENTO ECONOMICO MEXICANO	1,464,898.46
Amundi Funds Net Zero Ambition Multi-Asset	EUR	BANCO SANTANDER SA	1,779,866.79
		ENI SPA	711,809.93
		UBS GROUP SA	445,050.94
		THAMES WATER UTILITIES FIN PLC	444,924.24
		SNAM RETE GAS SPA	277,054.75
		ITALY REPUBLIC	96,232.25
		EVOTEC OAI AG	90,024.72
		SUNCORP METWAY LTD	11,845.56
		FRANCE GOVERNMENT	4,827.04
		GENERAL MOTORS FINANCIAL CO	4,446.54
Amundi Funds Multi-Asset Real Return	EUR	BUNDESREPUBLIK DEUTSCHLAND	6,548,619.62
		FRANCE GOVERNMENT	5,261,344.73

Comparti	Valuta	Dieci maggiori emittenti di garanzie in tutti gli SFT e total return swaps	Volumi dei titoli garantiti e delle commodities ricevuti
		ETSY INC	2,031,525.41
		AUSTRIA GOVERNMENT	1,249,575.79
		GOLDMAN SACHS GROUP INC	1,158,189.39
		NRW BANK	795,318.91
		NORDRHEIN-WESTFALEN	775,307.73
		BARCLAYS BANK PLC	549,889.66
		BANCO BILBAO VIZCAYA	546,470.72
		REGION WALLONNE	464,233.21
Amundi Funds Volatility Euro	EUR	INTESA SANPAOLO SPA	10,025,300.00
		MCDONALDS CORP	9,711,185.00
		TOYOTA MOTOR FINANCE	7,832,682.00
		VODAFONE INTL	6,082,920.00
		MEDTRONIC GLOBAL HOLDINGS	6,022,380.00
		AUTOLIV INC	5,134,750.00
		MONDELEZ	4,455,055.00
		KERING SA	4,071,400.00
		THERMO FISHER SCIENTIFIC INC	3,270,868.00
		FOMENTO ECONOMICO MEXICANO SAB	2,997,268.50
Amundi Funds Volatility World	USD	STATNETT SF	10,710,796.87
		ROCHE FINANCE EUROPE	10,214,803.49
		KOREA EXPRESSWAY CORPORATION	7,856,880.00
		BAXTER INTERNATIONAL INC	7,038,957.60
		COCA COLA CO	6,652,080.79
		BOOKING HOLDING INC	6,247,756.80
		BOUYGUES SA	5,769,504.10
		TOYOTA MOTOR FINANCE	4,900,764.69
		MICROSOFT CORP	4,775,100.00
		TELSTRA CORPORATION LTD	2,858,190.00
Amundi Funds Cash EUR	EUR	ITALY REPUBLIC	198,891,451.56
		SPAIN KINGDOM	72,405,252.92
Amundi Funds Cash USD	USD	UNITED STATES	51,249,230.47

Il Total Expense Ratio (TER) è fissato come riportato nella tabella:

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
Climate Transition Global Equity[1]	USD	LU2617093765	- A USD (C)*	1.72%
	USD	LU2617093682	- A2 USD (C)*	1.92%
	EUR	LU2617094490	- E2 EUR (C)*	1.76%
	EUR	LU2617094656	- F EUR (C)*	2.57%
	EUR	LU2617094573	- G EUR (C)*	1.91%
	USD	LU2617093922	- I USD (C)*	0.83%
	USD	LU2617093849	- I2 USD (C)*	0.93%
	EUR	LU2617094730	- M2 EUR (C)*	0.93%
	USD	LU2617094144	- R USD (C)*	1.12%
	USD	LU2617094060	- R2 USD (C)*	1.27%
	USD	LU2617094227	- Z USD (C)*	0.61%
Euroland Equity	CHF	LU1883303551	- A CHF Hgd (C)	1.84%
	EUR	LU1883303635	- A EUR (C)	1.84%
	EUR	LU1883303718	- A EUR AD (D)	1.84%
	USD	LU1883303809	- A USD (C)	1.84%
	USD	LU1883303981	- A USD AD (D)	1.83%
	USD	LU1883304013	- A USD Hgd (C)	1.84%
	EUR	LU2032055621	- A5 EUR (C)	1.48%
	EUR	LU2032055548	- A6 EUR (C)	1.84%
	USD	LU1883304104	- B USD (C)	2.83%
	EUR	LU1883304286	- C EUR (C)	2.83%
	USD	LU1883304369	- C USD (C)	2.84%
	EUR	LU1883304443	- E2 EUR (C)	1.84%
	EUR	LU1883304526	- F EUR (C)	2.49%
	EUR	LU1880391898	- F2 EUR (C)	2.74%
	EUR	LU1883304799	- G EUR (C)	2.09%
	EUR	LU1880391971	- I EUR (C)	0.69%
	EUR	LU1880392193	- I EUR AD (D)*	0.70%
	EUR	LU1883304872	- I2 EUR (C)	0.81%
	EUR	LU1883304955	- I2 EUR AD (D)	0.81%
	GBP	LU1897304546	- I2 GBP (C)	0.81%
	USD	LU1883305093	- I2 USD (C)	0.83%
	USD	LU1883305176	- I2 USD Hgd (C)	0.81%
	EUR	LU1883305259	- J2 EUR (C)	0.64%
	EUR	LU1880392276	- M EUR (C)*	0.80%
	EUR	LU1883305333	- M2 EUR (C)	0.91%
	EUR	LU1880392433	- OR EUR (C)	0.16%
	USD	LU1883305416	- P2 USD (C)	1.29%
	USD	LU1883305507	- P2 USD Hgd (C)	1.29%
	CHF	LU1883305762	- R2 CHF Hgd (C)	1.24%
	EUR	LU1883305846	- R2 EUR (C)	1.24%
	USD	LU1883306067	- R2 USD (C)	1.29%
	USD	LU1883306141	- R2 USD Hgd (C)	1.25%
	EUR	LU2034727730	- X EUR (C)	0.16%
	EUR	LU1880392607	- Z EUR (C)	0.53%
	EUR	LU1880392789	- Z EUR AD (D)	0.53%
European Equity ESG Improvers	CZK	LU2368112392	- A CZK Hgd (C)	1.74%
	EUR	LU2151176349	- A EUR (C)	1.74%
	USD	LU2359307068	- A USD (C)	1.74%
	CHF	LU2359306847	- A2 CHF (C)	1.94%
	EUR	LU2359306920	- A2 EUR (C)	1.94%
	EUR	LU2359307498	- C EUR (C)	2.74%
	EUR	LU2151176695	- E2 EUR (C)	1.74%
	EUR	LU2151176778	- F EUR (C)	2.54%
	EUR	LU2151176851	- G EUR (C)	1.89%
	EUR	LU2151176935	- H EUR (C)	0.57%
	EUR	LU2151177073	- I EUR (C)	0.86%
	EUR	LU2330497277	- I2 EUR (C)	0.96%
	GBP	LU2359306763	- I2 GBP (C)	0.97%
	USD	LU2359307571	- I2 USD (C)	0.97%
	EUR	LU2151177156	- M EUR (C)	0.92%
	EUR	LU2151177230	- M2 EUR (C)	0.96%
	EUR	LU2359306508	- R EUR (C)	1.09%
	EUR	LU2359307654	- R2 EUR (C)	1.29%
	GBP	LU2359306680	- R2 GBP (C)	1.29%
	EUR	LU2151177313	- Z EUR (C)	0.63%
Euroland Equity Small Cap	EUR	LU0568607203	- A EUR (C)	2.03%
	EUR	LU0568607385	- A EUR AD (D)	2.05%
	USD	LU1049754531	- A2 USD (C)	2.20%
	EUR	LU2032055894	- A5 EUR (C)	1.49%
	EUR	LU2018720578	- F EUR (C)	2.70%
	EUR	LU0568607542	- F2 EUR (C)	2.95%
	EUR	LU0568607468	- G EUR (C)	2.25%
	USD	LU1103155112	- G USD (C)	2.25%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU0568606817	- I EUR (C)	0.92%
	EUR	LU0568606908	- I EUR AD (D)	0.92%
	USD	LU1103154818	- I USD (C)*	0.92%
	EUR	LU2031984771	- I2 EUR (C)	1.03%
	USD	LU2330497194	- I2 USD (C)	1.03%
	EUR	LU0568607039	- M EUR (C)	0.92%
	EUR	LU0906532022	- OR EUR (C)	0.18%
	EUR	LU0945156379	- R EUR (C)	1.15%
	EUR	LU2034728209	- X EUR (C)	0.19%
	EUR	LU1600319138	- Z EUR (C)	0.69%
	EUR	LU1638831393	- Z EUR AD (D)	0.68%
European Equity Green Impact	EUR	LU1579337525	- A EUR (C)	1.85%
	EUR	LU2085676919	- A EUR AD (D)	1.85%
	EUR	LU2018721972	- F EUR (C)	2.79%
	EUR	LU1579337871	- F2 EUR (C)	3.04%
	EUR	LU1579337798	- G EUR (C)	2.34%
	EUR	LU1579337442	- I EUR (C)	0.82%
	GBP	LU2359308033	- I2 GBP (C)	0.92%
	EUR	LU1954166648	- M EUR (C)	1.02%
	EUR	LU2359307811	- R EUR AD (D)	1.20%
	GBP	LU2359307902	- R2 GBP (C)	1.30%
	EUR	LU2305762382	- Z EUR (C)	0.57%
European Equity Value	CZK	LU2176991771	- A CZK Hgd (C)	1.82%
	EUR	LU1883314244	- A EUR (C)	1.82%
	EUR	LU1883314327	- A EUR AD (D)	1.81%
	EUR	LU1883314673	- A EUR QD (D)	1.82%
	USD	LU1883314756	- A USD (C)	1.82%
	USD	LU1883314830	- A USD Hgd (C)	1.82%
	EUR	LU2339089836	- A2 EUR (C)	1.98%
	USD	LU2339090099	- A2 USD (C)	1.97%
	EUR	LU2032056272	- A5 EUR (C)	1.47%
	EUR	LU2032056199	- A6 EUR (C)	1.82%
	EUR	LU1883314913	- C EUR (C)	2.82%
	EUR	LU1883315134	- E2 EUR (C)	1.83%
	EUR	LU1883315217	- F EUR (C)	2.47%
	EUR	LU1883315308	- G EUR (C)	2.07%
	EUR	LU1998915455	- H EUR (C)	0.50%
	EUR	LU2477811371	- I17 EUR (C)	0.81%
	EUR	LU1883315480	- I2 EUR (C)	0.89%
	EUR	LU2490079600	- I2 EUR AD (D)	0.89%
	GBP	LU1897305436	- I2 GBP (C)	0.90%
	USD	LU2359308116	- I2 USD (C)	0.87%
	EUR	LU1883315647	- J2 EUR (C)	0.65%
	EUR	LU1883315720	- J2 EUR AD (D)	0.65%
	GBP	LU2052286916	- J3 GBP (C)	0.83%
	GBP	LU2052287054	- J3 GBP AD (D)	0.83%
	EUR	LU1883315993	- M2 EUR (C)	0.90%
	USD	LU1883316025	- P2 USD (C)	1.32%
	EUR	LU2183143846	- R EUR (C)	1.01%
	EUR	LU1883316298	- R2 EUR (C)	1.22%
	GBP	LU2259108475	- R3 GBP (C)	0.90%
	GBP	LU2259108558	- R3 GBP AD (D)	0.90%
	EUR	LU1894679239	- X EUR (C)	0.15%
	EUR	LU2040440310	- Z EUR (C)	0.56%
European Equity Sustainable Income	AUD	LU1883310846	- A2 AUD Hgd QTI (D)	1.81%
	CHF	LU1883310929	- A2 CHF Hgd SATI (D)	1.81%
	CZK	LU1883311067	- A2 CZK Hgd (C)	1.81%
	CZK	LU1883311141	- A2 CZK Hgd SATI (D)	1.81%
	EUR	LU1883311224	- A2 EUR (C)	1.81%
	EUR	LU1883311497	- A2 EUR Hgd QTI (D)	1.81%
	EUR	LU1883311570	- A2 EUR MTI (D)	1.81%
	EUR	LU1883311653	- A2 EUR SATI (D)	1.81%
	SGD	LU1883311737	- A2 SGD Hgd QTI (D)	1.81%
	USD	LU1883311810	- A2 USD Hgd QTI (D)	1.81%
	EUR	LU2070307595	- A5 EUR (C)	1.47%
	EUR	LU1883312032	- C EUR (C)	2.81%
	EUR	LU1883312115	- C EUR SATI (D)	2.81%
	EUR	LU1883312206	- E2 EUR (C)	1.80%
	EUR	LU1883312388	- E2 EUR SATI (D)	1.81%
	EUR	LU1883312461	- G2 EUR SATI (D)	2.07%
	EUR	LU1998915372	- H EUR SATI (D)	0.48%
	EUR	LU1883312545	- I2 EUR (C)	0.78%
	EUR	LU1883312628	- I2 EUR Hgd SATI (D)	0.79%
	EUR	LU1883312891	- I2 EUR SATI (D)	0.78%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU1883312974	- J2 EUR (C)	0.65%
	EUR	LU1883313196	- J2 EUR ATI (D)	0.64%
	EUR	LU1883313279	- M2 EUR (C)	0.91%
	EUR	LU1883313436	- M2 EUR SATI (D)	0.88%
	EUR	LU1883313519	- R2 EUR (C)	1.22%
	EUR	LU1883313600	- R2 EUR SATI (D)	1.21%
	GBP	LU1883313782	- R2 GBP SATI (D)	1.21%
	USD	LU1883313949	- R2 USD Hgd SATI (D)	1.21%
	USD	LU1883314087	- R2 USD SATI (D)	1.21%
European Equity Small Cap	EUR	LU1883306497	- A EUR (C)	2.13%
	EUR	LU1880395964	- A EUR AD (D)	2.13%
	USD	LU1883306570	- A USD (C)	2.13%
	USD	LU1883306653	- A USD Hgd (C)	2.13%
	EUR	LU2070307322	- A5 EUR (C)	1.73%
	EUR	LU1883306737	- B EUR (C)	2.83%
	USD	LU1883306810	- B USD (C)	2.83%
	EUR	LU1883306901	- C EUR (C)	2.83%
	USD	LU1883307032	- C USD (C)	2.83%
	USD	LU1883307115	- C USD Hgd (C)	2.83%
	EUR	LU1883307206	- E2 EUR (C)	1.83%
	EUR	LU1883307388	- F EUR (C)	2.68%
	EUR	LU1880396004	- F2 EUR (C)	2.93%
	EUR	LU1883307461	- G EUR (C)	2.23%
	EUR	LU1998915299	- H EUR (C)	0.52%
	EUR	LU1880396186	- I EUR (C)	0.86%
	EUR	LU1883307545	- I2 EUR (C)	0.96%
	USD	LU1883307628	- I2 USD (C)	0.96%
	USD	LU1883307891	- I2 USD Hgd (C)	0.96%
	EUR	LU1880396426	- M EUR (C)	0.91%
	EUR	LU1883307974	- M2 EUR (C)	0.94%
	USD	LU1883308196	- P2 USD (C)	1.29%
	EUR	LU1880396939	- R EUR (C)	1.13%
	EUR	LU1880397077	- R EUR AD (D)	1.18%
	EUR	LU1883308279	- R2 EUR (C)	1.28%
	GBP	LU1883308352	- R2 GBP (C)	1.28%
	USD	LU1883310093	- R2 USD (C)	1.28%
	EUR	LU1883310176	- T EUR (C)	2.86%
	USD	LU1883310259	- T USD (C)	2.82%
	USD	LU1883310333	- T USD Hgd (C)	2.82%
	EUR	LU1883310416	- U EUR (C)	2.83%
	USD	LU1883310507	- U USD (C)	2.83%
	USD	LU1883310689	- U USD Hgd (C)	2.83%
	EUR	LU1880397317	- Z EUR (C)	0.67%
	EUR	LU1880397408	- Z EUR AD (D)	0.66%
Equity Japan Target	EUR	LU0568583420	- A EUR (C)	2.29%
	EUR	LU0568583776	- A EUR AD (D)	2.28%
	EUR	LU0568583933	- A EUR Hgd (C)	2.30%
	JPY	LU0568583008	- A JPY (C)	2.27%
	JPY	LU0568583263	- A JPY AD (D)	2.31%
	USD	LU0987202867	- A USD Hgd (C)	2.29%
	EUR	LU2018721626	- F EUR Hgd (C)	2.86%
	EUR	LU0568584584	- F2 EUR Hgd (C)	3.10%
	JPY	LU0568584311	- F2 JPY (C)	3.08%
	EUR	LU0797053732	- G EUR Hgd (C)	2.39%
	JPY	LU0568584154	- G JPY (C)	2.39%
	EUR	LU0797053906	- I EUR Hgd (C)	1.11%
	JPY	LU0568582299	- I JPY (C)	1.06%
	JPY	LU0568582455	- I JPY AD (D)*	0.93%
	GBP	LU1897303902	- I2 GBP (C)	1.16%
	GBP	LU2031983617	- I2 GBP QD (D)	1.17%
	EUR	LU0797053815	- M EUR HGD (C)	1.09%
	JPY	LU0568582612	- M JPY (C)	1.06%
	EUR	LU1049755694	- O EUR Hgd (C)	0.32%
	JPY	LU0823046148	- R JPY (C)	1.21%
	USD	LU2034728464	- X USD (C)	0.32%
Global Ecology ESG	CHF	LU1883318666	- A CHF (C)	2.18%
	EUR	LU1883318740	- A EUR (C)	2.18%
	EUR	LU1883318823	- A EUR AD (D)	2.18%
	USD	LU1883319045	- A USD (C)	2.18%
	USD	LU1883319128	- A USD AD (D)	2.18%
	EUR	LU2070309450	- A2 EUR (C)	2.33%
	USD	LU2391858789	- A2 USD MTD3 (D)	2.34%
	ZAR	LU2391858862	- A2 ZAR Hgd MTD3 (D)	2.34%
	EUR	LU2032056439	- A5 EUR (C)	1.78%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	USD	LU1883319391	- B USD (C)	2.88%
	EUR	LU1883319474	- C EUR (C)	2.87%
	USD	LU1883319557	- C USD (C)	2.88%
	EUR	LU1883319714	- E2 EUR (C)	1.89%
	EUR	LU1883319805	- F EUR (C)	2.83%
	EUR	LU1883319987	- G EUR (C)	2.38%
	EUR	LU1998915539	- H EUR (C)	0.56%
	EUR	LU2305762549	- H EUR QD (D)	0.55%
	EUR	LU1883320050	- I2 EUR (C)	1.01%
	EUR	LU1883320134	- I2 EUR AD (D)	1.01%
	GBP	LU2176991342	- I2 GBP (C)	1.01%
	USD	LU1883320217	- I2 USD (C)	1.01%
	EUR	LU2305762465	- J12 EUR (C)	0.75%
	EUR	LU1883320308	- M2 EUR (C)	1.11%
	EUR	LU2279408673	- M2 EUR QD (D)	1.07%
	EUR	LU2183143929	- R EUR (C)	1.19%
	EUR	LU1883320480	- R2 EUR (C)	1.38%
	USD	LU1883320563	- R2 USD (C)	1.38%
	USD	LU1883320647	- U USD (C)	2.88%
	USD	LU2391858516	- U USD MTD3 (D)	2.88%
	ZAR	LU2391858607	- U ZAR HGD MTD3 (D)	2.88%
	USD	LU2034728118	- X USD (C)	0.22%
	EUR	LU2085675358	- Z EUR (C)	0.72%
Global Equity ESG Improvers	EUR	LU2643912376	- A2 EUR (C)*	1.91%
	USD	LU2344284976	- A2 USD (C)	1.90%
	EUR	LU2643911998	- C EUR (C)*	2.70%
	USD	LU2643912020	- C USD (C)*	2.69%
	EUR	LU2344286328	- E2 EUR (C)	1.71%
	EUR	LU2490079782	- F EUR (C)	2.50%
	EUR	LU2490079865	- G EUR (C)	1.85%
	EUR	LU2344286245	- H EUR (C)	0.52%
	EUR	LU2344285510	- I2 EUR Hgd (C)	0.90%
	USD	LU2344285353	- I2 USD (C)	1.19%
	EUR	LU2440106289	- M2 EUR (C)	0.92%
	USD	LU2344285601	- R2 USD (C)	1.23%
	GBP	LU2462612370	- R3 GBP (C)	0.90%
	USD	LU2344285940	- Z USD (C)	0.56%
Net Zero Ambition Global Equity	USD	LU2531474588	- A USD (C)	1.67%
	USD	LU2531478225	- A2 USD (C)	1.87%
	EUR	LU2531477250	- E2 EUR (C)	1.72%
	EUR	LU2531477508	- F EUR (C)	2.52%
	EUR	LU2531477417	- G EUR (C)	1.87%
	USD	LU2531478142	- I USD (C)	0.83%
	USD	LU2531478068	- I2 USD (C)	0.93%
	EUR	LU2531477680	- M2 EUR (C)	0.93%
	USD	LU2531477920	- R USD (C)	1.07%
	USD	LU2531477847	- R2 USD (C)	1.22%
	USD	LU2531477177	- Z USD (C)	0.60%
Global Equity Sustainable Income	CZK	LU1883320720	- A2 CZK Hgd QTI (D)	1.81%
	EUR	LU1883320993	- A2 EUR (C)	1.82%
	EUR	LU1883321025	- A2 EUR MTI (D)	1.82%
	EUR	LU1883321298	- A2 EUR QTI (D)	1.81%
	USD	LU1883321371	- A2 USD (C)	1.81%
	USD	LU1883321454	- A2 USD MTI (D)	1.81%
	USD	LU1883321538	- A2 USD QTI (D)	1.81%
	USD	LU1883321611	- C USD (C)	2.81%
	USD	LU1883321702	- C USD QTI (D)	2.81%
	EUR	LU1883321884	- E2 EUR (C)	1.82%
	EUR	LU1883321967	- E2 EUR QTI (D)	1.82%
	EUR	LU1883322007	- E2 EUR SATI (D)	1.81%
	EUR	LU1883322429	- F2 EUR (C)	2.71%
	EUR	LU2538405528	- G2 EUR (C)	2.07%
	EUR	LU1883322775	- G2 EUR SATI (D)	2.07%
	EUR	LU1998915612	- H EUR QTI (D)	0.49%
	EUR	LU2696143077	- I19 EUR (C)*	0.52%
	EUR	LU1883322932	- I2 EUR (C)	0.79%
	EUR	LU1883323070	- I2 EUR QTI (D)	0.79%
	GBP	LU2574252743	- I2 GBP (C)*	0.80%
	USD	LU1883323153	- I2 USD (C)	0.79%
	EUR	LU2002722341	- M2 EUR (C)	0.89%
	EUR	LU1883323310	- M2 EUR Hgd QTI (D)	0.89%
	EUR	LU2002722424	- M2 EUR SATI (D)	0.89%
	USD	LU1883323666	- P2 USD (C)	1.27%
	USD	LU1883323740	- P2 USD QTI (D)	1.26%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	USD	LU1883324045	- Q-D USD QTI (D)	2.79%
	EUR	LU1883324128	- R2 EUR (C)	1.22%
	EUR	LU1883324391	- R2 EUR MTI (D)	1.21%
	EUR	LU1883324474	- R2 EUR QTI (D)	1.22%
	GBP	LU1883324557	- R2 GBP MTI (D)	1.22%
	USD	LU1883324631	- R2 USD MTI (D)	1.21%
	USD	LU1883324714	- R2 USD QTI (D)	1.22%
	EUR	LU2538405791	- X3 EUR QD (D)	0.25%
	EUR	LU2132230975	- Z EUR QTI (D)*	0.52%
Japan Equity Engagement	EUR	LU1926208726	- A EUR (C)	1.80%
	USD	LU1923161894	- A USD (C)	1.81%
	EUR	LU1923162355	- C EUR (C)	3.06%
	USD	LU1923162272	- C USD (C)	3.06%
	EUR	LU1923162512	- E2 EUR (C)	1.76%
	EUR	LU1923162439	- E2 EUR Hgd (C)	1.76%
	EUR	LU1923162603	- F EUR (C)	2.61%
	EUR	LU1923162785	- G EUR (C)	1.86%
	EUR	LU1926209294	- I EUR (C)	0.98%
	JPY	LU2249602553	- I JPY (C)	0.98%
	EUR	LU1923163163	- I2 EUR (C)	1.08%
	GBP	LU2176991425	- I2 GBP (C)	1.09%
	USD	LU1923163080	- I2 USD (C)	1.09%
	EUR	LU1923162942	- M2 EUR (C)	0.98%
	EUR	LU1923162868	- M2 EUR Hgd (C)	0.99%
	EUR	LU1926209377	- R EUR (C)	1.11%
	EUR	LU1923163320	- R2 EUR (C)	1.26%
	GBP	LU2259110539	- R2 GBP (C)	1.26%
	USD	LU1923163247	- R2 USD (C)	1.26%
	EUR	LU2237438382	- Z EUR (C)	0.79%
Japan Equity Value	CZK	LU1049755934	- A2 CZK Hgd (C)	1.84%
	EUR	LU0557866588	- A2 EUR (C)	1.81%
	EUR	LU0557867800	- A2 EUR AD (D)	1.84%
	EUR	LU0945155991	- A2 EUR Hgd (C)	1.81%
	JPY	LU0248702192	- A2 JPY (C)	1.84%
	JPY	LU0248702275	- A2 JPY AD (D)	1.84%
	EUR	LU0945156296	- F2 EUR Hgd (C)	2.74%
	JPY	LU0557868360	- F2 JPY (C)	2.74%
	EUR	LU0945156023	- G2 EUR Hgd (C)	2.09%
	JPY	LU0248702358	- G2 JPY (C)	2.08%
	EUR	LU0945155728	- I2 EUR Hgd (C)	1.01%
	JPY	LU0248702432	- I2 JPY (C)	1.01%
	JPY	LU0276941282	- I2 JPY MD (D)	1.01%
	EUR	LU1971433393	- M2 EUR Hgd (C)	0.92%
	JPY	LU0329447360	- M2 JPY (C)	0.91%
	JPY	LU0351776801	- Q-I9 JPY (C)	0.62%
Montpensier Great European Models SRI	EUR	LU2349693155	- A2 EUR (C)	2.49%
	EUR	LU2414850482	- A5 EUR (C)	1.72%
	EUR	LU2349693403	- E2 EUR (C)	2.25%
	EUR	LU2490079279	- F EUR (C)	2.99%
	EUR	LU2490079352	- G EUR (C)	2.44%
	EUR	LU2349693239	- I2 EUR (C)	1.52%
	EUR	LU2349693312	- R2 EUR (C)	1.56%
Montpensier M Climate Solutions	EUR	LU2349693585	- A2 EUR (C)	1.56%
	EUR	LU2442834896	- A5 EUR (C)	0.81%
	EUR	LU2349693825	- E2 EUR (C)	1.37%
	EUR	LU2490078974	- F EUR (C)	2.22%
	EUR	LU2490079196	- G EUR (C)	1.56%
	EUR	LU2349693668	- I2 EUR (C)	0.62%
	EUR	LU2349693742	- R2 EUR (C)	0.66%
Pioneer Global Equity	CZK	LU1894680591	- A CZK Hgd (C)	1.93%
	EUR	LU1883342377	- A EUR (C)	1.93%
	EUR	LU1883342534	- A EUR AD (D)	1.93%
	EUR	LU1880398125	- A EUR Hgd (C)	1.93%
	EUR	LU1880398398	- A EUR Hgd AD (D)	1.93%
	USD	LU1883342617	- A USD (C)	1.92%
	USD	LU1883342708	- A USD AD (D)	1.92%
	EUR	LU2070309377	- A2 EUR (C)	2.08%
	USD	LU1880398471	- A2 USD (C)	2.08%
	USD	LU1880398554	- A2 USD AD (D)	2.09%
	EUR	LU1883342880	- C EUR (C)	2.77%
	USD	LU1883342963	- C USD (C)	2.77%
	EUR	LU1883833607	- E2 EUR (C)	1.78%
	EUR	LU1883833789	- F EUR (C)	2.42%
	EUR	LU1880398638	- F2 EUR Hgd (C)	2.67%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	USD	LU1880398711	- F2 USD (C)	2.67%
	EUR	LU1883833862	- G EUR (C)	2.03%
	EUR	LU1880398802	- G EUR Hgd (C)	2.03%
	USD	LU1880398984	- G USD (C)	2.03%
	EUR	LU1880399016	- I EUR (C)	0.74%
	USD	LU1880399362	- I USD (C)	0.72%
	EUR	LU1883833946	- I2 EUR (C)	0.85%
	USD	LU1883834084	- I2 USD (C)	0.86%
	USD	LU1880400046	- M USD (C)	0.80%
	EUR	LU1883834167	- M2 EUR (C)	0.85%
	USD	LU2002723075	- M2 USD (C)	0.85%
	USD	LU1883834241	- P2 USD (C)	1.25%
	EUR	LU1883834324	- R2 EUR (C)	1.18%
	USD	LU1883834597	- R2 USD (C)	1.18%
	GBP	LU2490080012	- R3 GBP (C)	0.86%
	USD	LU2034728035	- X USD (C)	0.10%
	EUR	LU1880401010	- Z EUR (C)	0.56%
	USD	LU2040440666	- Z USD (C)	0.56%
Pioneer US Equity Dividend Growth	USD	LU1883848118	- A USD (C)	1.78%
	USD	LU1883848209	- C USD (C)	2.79%
	USD	LU1883848381	- E2 USD (C)	1.78%
	USD	LU1883848548	- M2 USD (C)	0.87%
	USD	LU1883848621	- P2 USD (C)	1.29%
Pioneer US Equity ESG Improvers	CZK	LU2368112475	- A CZK Hgd (C)	1.65%
	EUR	LU2146567529	- A EUR (C)	1.65%
	EUR	LU2146567792	- A EUR AD (D)	1.65%
	EUR	LU2146567875	- A EUR Hgd (C)	1.65%
	USD	LU2146567289	- A USD (C)	1.65%
	USD	LU2643912889	- A USD AD (D)*	1.65%
	USD	LU2643913002	- A2 USD (C)*	1.86%
	USD	LU2146567958	- B USD (C)	2.65%
	EUR	LU2146568170	- C EUR (C)	2.65%
	USD	LU2146568097	- C USD (C)	2.65%
	EUR	LU2146568253	- E2 EUR (C)	1.65%
	EUR	LU2146568337	- F EUR (C)	2.45%
	EUR	LU2643912533	- F EUR Hgd (C)*	2.46%
	USD	LU2643912616	- F USD (C)*	2.45%
	EUR	LU2146568410	- G EUR (C)	1.80%
	EUR	LU2643912459	- G EUR Hgd (C)*	1.81%
	USD	LU2643912707	- G USD (C)*	1.80%
	EUR	LU2643912962	- I EUR Hgd (C)*	0.81%
	USD	LU2146567446	- I USD (C)*	0.79%
	USD	LU2643911642	- I USD AD (D)*	0.79%
	EUR	LU2146568501	- I2 EUR (C)	0.88%
	GBP	LU2359306250	- I2 GBP (C)	0.88%
	USD	LU2146568683	- I2 USD (C)	0.87%
	EUR	LU2146568766	- M2 EUR (C)	0.88%
	USD	LU2146568840	- P2 USD (C)	1.25%
	USD	LU2359306417	- R USD (C)	1.00%
	EUR	LU2146569061	- R2 EUR (C)	1.20%
	GBP	LU2359306334	- R2 GBP (C)	1.20%
	USD	LU2146568923	- R2 USD (C)	1.21%
	USD	LU2146569574	- U USD (C)*	2.50%
	USD	LU2146569657	- Z USD (C)	0.54%
Pioneer US Equity Fundamental Growth	EUR	LU1883854199	- A EUR (C)	1.77%
	EUR	LU1883854272	- A EUR Hgd (C)	1.78%
	USD	LU1883854355	- A USD (C)	1.77%
	USD	LU1883854439	- A USD AD (D)	1.77%
	EUR	LU2032056603	- A5 EUR (C)	1.67%
	EUR	LU1883854603	- C EUR (C)	2.77%
	USD	LU1883854785	- C USD (C)	2.77%
	EUR	LU1883854868	- E2 EUR (C)	1.77%
	EUR	LU1883854942	- E2 EUR Hgd (C)	1.77%
	EUR	LU1883855089	- F EUR (C)	2.42%
	EUR	LU1883855162	- G EUR (C)	2.02%
	EUR	LU2036673700	- G EUR Hgd (C)	2.02%
	EUR	LU2361678019	- I EUR (C)	0.75%
	EUR	LU1883855246	- I2 EUR (C)	0.85%
	EUR	LU1883855329	- I2 EUR Hgd (C)	0.85%
	EUR	LU1883855592	- I2 EUR Hgd AD (D)	0.84%
	GBP	LU1897311590	- I2 GBP (C)	0.85%
	USD	LU1883855675	- I2 USD (C)	0.85%
	USD	LU1883855758	- I2 USD AD (D)	0.85%
	GBP	LU1883855832	- J2 GBP (C)	0.60%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	USD	LU1883855915	- J2 USD (C)	0.61%
	GBP	LU2052287484	- J3 GBP (C)	0.68%
	GBP	LU2052287567	- J3 GBP AD (D)	0.68%
	EUR	LU1883856053	- M2 EUR (C)	0.85%
	EUR	LU2002723661	- M2 EUR Hgd (C)	0.85%
	USD	LU1883856137	- P2 USD (C)	1.22%
	USD	LU1883856210	- Q-D USD (C)	2.75%
	EUR	LU1883856301	- R2 EUR (C)	1.18%
	EUR	LU1883856483	- R2 EUR Hgd (C)	1.18%
	GBP	LU1883856566	- R2 GBP (C)	1.17%
	USD	LU1883856640	- R2 USD (C)	1.17%
	GBP	LU2259109283	- R3 GBP (C)	0.77%
	GBP	LU2259109366	- R3 GBP AD (D)	0.76%
	USD	LU2034727813	- X USD (C)	0.10%
	USD	LU2040440740	- Z USD (C)	0.52%
Pioneer US Equity Mid Cap[2]	EUR	LU0568602824	- A EUR (C)*	2.07%
	EUR	LU0568603129	- A EUR Hgd (C)*	2.07%
	USD	LU0568602667	- A USD (C)*	2.07%
	USD	LU0568602741	- A USD AD (D)*	2.07%
	EUR	LU2018723085	- F EUR Hgd (C)*	2.71%
	EUR	LU0568603558	- F2 EUR Hgd (C)*	2.97%
	USD	LU0568603475	- F2 USD (C)*	2.97%
	EUR	LU0797054037	- G EUR Hgd (C)*	2.27%
	USD	LU0568603392	- G USD (C)*	2.27%
	EUR	LU0568585391	- I EUR Hgd (C)*	0.95%
	USD	LU0568584741	- I USD (C)*	0.95%
	USD	LU0568585045	- I USD AD (D)*	0.95%
	USD	LU2330499059	- I2 USD (C)*	1.04%
	EUR	LU0568585714	- M EUR Hgd (C)*	0.88%
	USD	LU2199618393	- P2 USD (C)*	1.32%
	USD	LU1600319724	- Q-I13 USD (C)*	1.36%
	USD	LU1737509940	- Q-S2 USD (C)*	2.85%
Pioneer US Equity Research	EUR	LU1883859230	- A EUR (C)	1.77%
	EUR	LU1883859313	- A EUR Hgd (C)	1.78%
	USD	LU1883859404	- A USD (C)	1.78%
	EUR	LU2070308486	- A5 EUR (C)	1.68%
	EUR	LU1883859586	- C EUR (C)	2.53%
	USD	LU1883859669	- C USD (C)	2.53%
	EUR	LU1883859743	- E2 EUR (C)	1.78%
	EUR	LU1883859826	- E2 EUR Hgd (C)	1.78%
	EUR	LU1883860089	- F EUR (C)	2.43%
	EUR	LU1883860162	- G EUR (C)	2.03%
	EUR	LU1883860246	- I2 EUR (C)	0.80%
	USD	LU1883860329	- I2 USD (C)	0.81%
	EUR	LU1883860592	- M2 EUR (C)	0.86%
	EUR	LU1883860675	- M2 EUR Hgd (C)	0.85%
	USD	LU1883860758	- P2 USD (C)	1.23%
	EUR	LU1883860832	- R2 EUR (C)	1.19%
	USD	LU1883860915	- R2 USD (C)	1.18%
	USD	LU2031986800	- Z USD (C)	0.62%
Pioneer US Equity Research Value	CZK	LU1894682613	- A CZK Hgd (C)	1.78%
	EUR	LU1894682704	- A EUR (C)	1.77%
	EUR	LU1894682886	- A EUR AD (D)	1.78%
	EUR	LU1894682969	- A EUR Hgd (C)	1.77%
	USD	LU1894683009	- A USD (C)	1.78%
	USD	LU1894683181	- A USD AD (D)	1.78%
	USD	LU1894683264	- A2 USD (C)	1.93%
	USD	LU1894683348	- A2 USD AD (D)	1.93%
	USD	LU1894683421	- B USD (C)	2.78%
	EUR	LU1894683694	- C EUR (C)	2.78%
	USD	LU1894683777	- C USD (C)	2.78%
	EUR	LU1894683850	- E2 EUR (C)	1.78%
	EUR	LU1894683934	- E2 EUR Hgd (C)	1.78%
	EUR	LU1894684072	- F EUR (C)	2.43%
	EUR	LU1894684155	- F2 EUR Hgd (C)	2.68%
	USD	LU1894684239	- F2 USD (C)	2.68%
	EUR	LU1894684312	- G EUR (C)	2.03%
	EUR	LU1894684403	- G EUR Hgd (C)	2.03%
	USD	LU1894684585	- G USD (C)	2.03%
	EUR	LU1998916859	- H EUR (C)	0.46%
	EUR	LU1894684668	- I EUR Hgd (C)	0.72%
	USD	LU1894684742	- I USD (C)	0.74%
	USD	LU1894684825	- I USD AD (D)	0.74%
	EUR	LU1894685046	- I2 EUR (C)	0.85%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	USD	LU1894685129	- I2 USD (C)	0.85%
	EUR	LU1894685392	- M EUR HGD (C)	0.80%
	USD	LU1894685475	- M USD (C)	0.79%
	EUR	LU1894685558	- M2 EUR (C)	0.85%
	USD	LU1894685632	- P2 USD (C)	1.23%
	USD	LU1894685715	- Q-D USD (C)	2.76%
	USD	LU1894686366	- R USD (C)	0.97%
	USD	LU1894686440	- R USD AD (D)	0.98%
	EUR	LU1894686523	- R2 EUR (C)	1.17%
	EUR	LU1894686796	- R2 EUR Hgd (C)	1.16%
	USD	LU1894686879	- R2 USD (C)	1.18%
	GBP	LU2490078545	- R3 GBP (C)	0.85%
	USD	LU2110862203	- Z USD (C)	0.58%
Polen Capital Global Growth	CZK	LU2199618476	- A2 CZK Hgd (C)	2.10%
	EUR	LU1956955550	- A2 EUR (C)	2.10%
	EUR	LU2237438200	- A2 EUR AD (D)	2.10%
	EUR	LU1956955477	- A2 EUR Hgd (C)	2.10%
	SGD	LU2414850300	- A2 SGD Hgd (C)	2.12%
	USD	LU1691799644	- A2 USD (C)	2.10%
	USD	LU2162036235	- C USD (C)	3.10%
	EUR	LU2199619011	- E2 EUR (C)	1.80%
	EUR	LU2199619102	- E2 EUR Hgd (C)	1.80%
	EUR	LU2199619367	- F EUR Hgd (C)	2.65%
	USD	LU2199619284	- F USD (C)	2.65%
	EUR	LU2199618807	- G EUR (C)	2.21%
	EUR	LU2199618989	- G EUR Hgd (C)	2.20%
	USD	LU2176991938	- G USD (C)	2.20%
	EUR	LU1956955634	- I2 EUR (C)	1.01%
	EUR	LU1956955717	- I2 EUR Hgd (C)	1.01%
	GBP	LU2052289001	- I2 GBP (C)	1.01%
	USD	LU1691799990	- I2 USD (C)	1.01%
	GBP	LU2110862385	- J3 GBP (C)	0.85%
	GBP	LU2110862468	- J3 GBP AD (D)	0.85%
	GBP	LU2224462106	- J3 GBP Hgd (C)	0.85%
	EUR	LU2002723745	- M2 EUR (C)	0.86%
	USD	LU2052289779	- P2 USD (C)	1.35%
	EUR	LU2183143259	- R EUR (C)	1.10%
	EUR	LU2183143333	- R EUR Hgd (C)	1.10%
	USD	LU2183143176	- R USD (C)	1.10%
	GBP	LU2208987334	- R3 GBP (C)	0.88%
	GBP	LU2208988142	- R3 GBP AD (D)	0.89%
Net Zero Ambition Top European Players	CZK	LU1883868736	- A CZK Hgd (C)	1.84%
	EUR	LU1883868819	- A EUR (C)	1.84%
	EUR	LU1880406910	- A EUR AD (D)	1.84%
	USD	LU1883868900	- A USD (C)	1.83%
	USD	LU1883869031	- A USD AD (D)	1.83%
	USD	LU1883869114	- A USD Hgd (C)	1.83%
	USD	LU1880407132	- A2 USD (C)	1.99%
	USD	LU1880407215	- A2 USD AD (D)	1.99%
	EUR	LU2070308569	- A5 EUR (C)	1.47%
	EUR	LU1883869205	- B EUR (C)	2.85%
	USD	LU1883869387	- B USD (C)	2.83%
	EUR	LU1883869544	- C EUR (C)	2.83%
	USD	LU1883869627	- C USD (C)	2.83%
	USD	LU1883869890	- C USD Hgd (C)	2.83%
	EUR	LU1883869973	- E2 EUR (C)	1.84%
	EUR	LU1883870047	- F EUR (C)	2.48%
	EUR	LU1880407306	- F2 EUR (C)	2.73%
	EUR	LU1883870120	- G EUR (C)	2.09%
	EUR	LU1880407488	- I EUR (C)	0.80%
	EUR	LU1880407561	- I EUR AD (D)*	0.62%
	EUR	LU1883870393	- I2 EUR (C)	0.91%
	USD	LU1883870476	- I2 USD (C)	0.91%
	USD	LU1883870559	- I2 USD Hgd (C)	0.90%
	EUR	LU1883870633	- J2 EUR (C)	0.67%
	EUR	LU1883870716	- J2 EUR AD (D)	0.66%
	EUR	LU1880407645	- M EUR (C)*	0.21%
	EUR	LU1883870807	- M2 EUR (C)	0.91%
	USD	LU1883870989	- P2 USD (C)	1.28%
	USD	LU1883871011	- P2 USD Hgd (C)	1.27%
	EUR	LU1883871102	- R2 EUR (C)	1.24%
	GBP	LU1883871284	- R2 GBP (C)	1.24%
	USD	LU1883871367	- R2 USD (C)	1.23%
	USD	LU1883871441	- R2 USD Hgd (C)	1.23%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU1883871953	- U EUR (C)	2.83%
	USD	LU1883872092	- U USD (C)	2.83%
	USD	LU1883872175	- U USD Hgd (C)	2.82%
	EUR	LU1998917402	- X EUR (C)*	0.14%
	EUR	LU1880408379	- Z EUR (C)	0.58%
	EUR	LU1880408452	- Z EUR AD (D)	0.58%
US Pioneer Fund	CZK	LU1883872258	- A CZK Hgd (C)	1.78%
	EUR	LU1883872332	- A EUR (C)	1.77%
	EUR	LU2330498838	- A EUR AD (D)	1.78%
	USD	LU1883872415	- A USD (C)	1.77%
	EUR	LU2070308726	- A2 EUR (C)	1.93%
	USD	LU2237438978	- A2 USD (C)	1.93%
	USD	LU1883872506	- B USD (C)	2.52%
	EUR	LU1883872688	- C EUR (C)	2.52%
	EUR	LU1883872761	- C EUR Hgd (C)	2.52%
	USD	LU1883872845	- C USD (C)	2.52%
	EUR	LU1883872928	- E2 EUR (C)	1.77%
	EUR	LU1883873066	- E2 EUR Hgd (C)	1.77%
	EUR	LU1883873140	- F EUR (C)	2.42%
	EUR	LU1883873223	- G EUR (C)	2.02%
	USD	LU2428739630	- I15 USD (C)	0.79%
	EUR	LU1883873496	- I2 EUR (C)	0.85%
	EUR	LU1883873579	- I2 EUR Hgd (C)	0.85%
	USD	LU1883873652	- I2 USD (C)	0.84%
	EUR	LU1883873736	- M2 EUR (C)	0.85%
	EUR	LU1883873819	- M2 EUR Hgd (C)	0.85%
	USD	LU1883873900	- P2 USD (C)	1.23%
	EUR	LU2450198820	- R EUR (C)	0.99%
	EUR	LU2450198747	- R EUR Hgd (C)	1.00%
	USD	LU2450199042	- R USD (C)	0.98%
	EUR	LU1883874031	- R2 EUR (C)	1.15%
	USD	LU1883874114	- R2 USD (C)	1.16%
	GBP	LU2490080103	- R3 GBP (C)	0.86%
	USD	LU1883874205	- T USD (C)	2.52%
	USD	LU1883874387	- U USD (C)	2.52%
	USD	LU2034727904	- X USD (C)	0.10%
	EUR	LU2040440823	- Z EUR (C)	0.51%
	USD	LU2031987014	- Z USD (C)	0.53%
Asia Equity Concentrated	EUR	LU0557854147	- A EUR (C)	2.13%
	USD	LU0119085271	- A USD (C)	2.12%
	USD	LU0119085867	- A USD AD (D)	2.13%
	USD	LU0823038988	- A2 USD (C)	2.33%
	USD	LU0823039010	- A2 USD AD (D)	2.33%
	EUR	LU2032055381	- A5 EUR (C)	1.58%
	EUR	LU1882444166	- C EUR (C)	3.27%
	USD	LU1882444240	- C USD (C)	3.27%
	EUR	LU1882444323	- E2 EUR (C)	1.93%
	EUR	LU1882444596	- F EUR (C)	2.87%
	USD	LU0557854493	- F2 USD (C)	3.12%
	EUR	LU1882444679	- G EUR (C)	2.43%
	EUR	LU1103154735	- G EUR Hgd (C)	2.43%
	USD	LU0119086162	- G USD (C)	2.42%
	USD	LU0119082419	- I USD (C)*	1.05%
	USD	LU1882444836	- I2 USD (C)	1.15%
	USD	LU1880382806	- I2 USD AD (D)	1.15%
	USD	LU0329440605	- M USD (C)	1.03%
	EUR	LU1882444919	- M2 EUR (C)	1.10%
	EUR	LU1882445056	- M2 EUR AD (D)	1.10%
	EUR	LU1882445130	- R2 EUR (C)	1.38%
	USD	LU1882445213	- R2 USD (C)	1.38%
	EUR	LU2040439908	- Z EUR (C)	0.75%
China A Shares	USD	LU2440810880	- A USD (C)	2.02%
	USD	LU2440810708	- A2 USD (C)	2.21%
	EUR	LU2440811342	- E2 EUR (C)	1.99%
	EUR	LU2440811698	- F EUR (C)	2.91%
	EUR	LU2440811425	- G EUR (C)	2.30%
	USD	LU2440811003	- I USD (C)	1.04%
	USD	LU2440810963	- I2 USD (C)	1.14%
	USD	LU2440811268	- R USD (C)	1.27%
	USD	LU2440811185	- R2 USD (C)	1.42%
	USD	LU2440811771	- Z USD (C)	0.74%
China Equity	EUR	LU1882445569	- A EUR (C)	2.22%
	EUR	LU1880383101	- A EUR AD (D)	2.22%
	USD	LU1882445643	- A USD (C)	2.22%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	USD	LU1880383283	- A USD AD (D)	2.22%
	USD	LU1880383366	- A2 USD (C)	2.37%
	USD	LU1880383440	- A2 USD AD (D)	2.37%
	EUR	LU2070305623	- A5 EUR (C)	1.71%
	USD	LU1882445726	- B USD (C)	2.91%
	EUR	LU1882445999	- C EUR (C)	2.92%
	USD	LU1882446021	- C USD (C)	2.92%
	EUR	LU1882446294	- E2 EUR (C)	1.92%
	EUR	LU1882446377	- F EUR (C)	2.87%
	USD	LU1880383523	- F2 USD (C)	3.12%
	EUR	LU1882446450	- G EUR (C)	2.42%
	USD	LU1880383796	- G USD (C)	2.42%
	EUR	LU2339089240	- H EUR (C)	0.59%
	USD	LU1880383879	- I USD (C)	0.94%
	EUR	LU1882446534	- I2 EUR (C)	1.05%
	GBP	LU2259109523	- I2 GBP (C)	1.05%
	USD	LU1882446617	- I2 USD (C)	1.05%
	USD	LU1880384091	- I2 USD MTD2 (D)	1.05%
	USD	LU1880384174	- M USD (C)	1.04%
	EUR	LU1882446708	- M2 EUR (C)	1.09%
	USD	LU1882446880	- P2 USD (C)	1.27%
	USD	LU1880384331	- Q-I4 USD (C)	0.91%
	USD	LU1880385148	- R USD (C)	1.17%
	EUR	LU1882446963	- R2 EUR (C)	1.26%
	GBP	LU2259109879	- R2 GBP (C)	1.26%
	USD	LU1882447003	- R2 USD (C)	1.26%
	USD	LU1882447185	- T USD (C)	2.90%
	USD	LU1882447268	- U USD (C)	2.91%
	USD	LU2034728381	- X USD (C)	0.19%
	EUR	LU2040440070	- Z EUR (C)	0.70%
Emerging Europe Middle East and Africa	CZK	LU1882447342	- A CZK (C)	1.71%
	EUR	LU1882447425	- A EUR (C)	1.71%
	USD	LU1882447698	- A USD (C)	1.75%
	USD	LU1882447771	- A USD AD (D)	1.66%
	EUR	LU1882447854	- B EUR (C)	0.99%
	USD	LU1882447938	- B USD (C)	1.20%
	EUR	LU1882448076	- C EUR (C)	1.51%
	USD	LU1882448159	- C USD (C)	1.47%
	USD	LU1882448233	- C USD AD (D)	1.62%
	EUR	LU1882448316	- E2 EUR (C)	1.50%
	EUR	LU1882448407	- F EUR (C)	2.21%
	EUR	LU1882448589	- G EUR (C)	1.62%
	EUR	LU1882448662	- I2 EUR (C)	0.83%
	USD	LU1882448746	- I2 USD (C)	0.90%
	EUR	LU1882448829	- M2 EUR (C)	0.90%
	EUR	LU1882449041	- R2 EUR (C)	1.13%
	EUR	LU2600584523	- SP EUR (C)*	-
	EUR	LU1882449124	- T EUR (C)	2.05%
	USD	LU1882449397	- T USD (C)	0.00%
	EUR	LU1882449470	- U EUR (C)	0.49%
	USD	LU1882449553	- U USD (C)	1.10%
Emerging Markets Equity Focus	CHF	LU1808314444	- A CHF Hgd (C)	2.14%
	EUR	LU0552028184	- A EUR (C)	2.14%
	EUR	LU0552028341	- A EUR AD (D)	2.14%
	EUR	LU0613075240	- A EUR Hgd (C)	2.14%
	USD	LU0319685854	- A USD (C)	2.14%
	USD	LU0319686076	- A USD AD (D)	2.14%
	EUR	LU2070309880	- A2 EUR (C)	2.29%
	USD	LU0823040885	- A2 USD (C)	2.29%
	EUR	LU2032055209	- A5 EUR (C)	1.74%
	EUR	LU2032055464	- A6 EUR (C)	2.15%
	EUR	LU2036674005	- E2 EUR (C)	1.94%
	USD	LU2018721543	- F USD (C)	2.89%
	USD	LU0557857595	- F2 USD (C)	3.14%
	EUR	LU0552028770	- G EUR (C)	2.44%
	USD	LU0319686159	- G USD (C)	2.44%
	USD	LU1998918046	- H USD (C)	0.61%
	USD	LU0319685342	- I USD (C)	1.07%
	USD	LU2696142939	- I18 USD (C)*	0.57%
	EUR	LU2098275659	- I2 EUR (C)	1.17%
	GBP	LU1897303738	- I2 GBP (C)	1.17%
	SEK	LU2384576026	- I2 SEK (C)	1.17%
	USD	LU2609514240	- I2 USD (C)*	1.19%
	USD	LU2696143150	- I20 USD (C)*	0.59%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	USD	LU2664275570	- J13 USD (C)*	0.49%
	USD	LU2085675788	- J2 USD (C)	0.86%
	EUR	LU2643913184	- J5 EUR (C)*	0.78%
	USD	LU0329442304	- M USD (C)	1.07%
	EUR	LU2237439190	- M2 EUR (C)	1.12%
	USD	LU2002720568	- M2 USD (C)	1.12%
	USD	LU2052289340	- P2 USD (C)	1.29%
	CZK	LU1706528780	- Q-A5 CZK (C)	2.27%
	PLN	LU1706531222	- Q-A5 PLN Hgd (C)*	0.61%
	USD	LU1706528947	- Q-A5 USD (C)*	2.08%
	GBP	LU1891089317	- Q-I GBP (C)	0.52%
	USD	LU0729060128	- Q-I4 USD (C)	0.57%
	USD	LU0906530919	- Q-I8 USD (C)	0.91%
	EUR	LU1600318916	- Q-OF EUR (C)	0.23%
	USD	LU0319685698	- Q-X USD (C)	0.76%
	EUR	LU0823040455	- R EUR Hgd (C)	1.24%
	GBP	LU0987197331	- R GBP Hgd (C)	1.24%
	USD	LU1661675402	- R USD (C)	1.24%
	EUR	LU2446087871	- R2 EUR (C)	1.41%
	USD	LU1998920885	- X USD (C)	0.21%
	CAD	LU2643911725	- X19 CAD (C)*	0.23%
	USD	LU2132231270	- Z USD (C)*	0.71%
Emerging Markets Equity Focus ex China[1]	USD	LU2665730813	- A USD (C)*	2.72%
	USD	LU2665730904	- A2 USD (C)*	2.86%
	EUR	LU2665725227	- E2 EUR (C)*	2.50%
	EUR	LU2665725573	- F EUR (C)*	3.95%
	EUR	LU2665725730	- G EUR (C)*	3.00%
	USD	LU2665725060	- I USD (C)*	1.51%
	USD	LU2665725144	- I2 USD (C)*	1.61%
	EUR	LU2665725656	- M2 EUR (C)*	1.57%
	USD	LU2665725490	- R USD (C)*	1.82%
	USD	LU2665728080	- R2 USD (C)*	1.96%
	USD	LU2665725813	- Z USD (C)*	1.22%
Emerging Markets Equity ESG Improvers	EUR	LU2386146430	- A2 EUR (C)	2.14%
	USD	LU2386146513	- A2 USD (C)	2.13%
	EUR	LU2551097079	- A3 EUR (C)	2.00%
	EUR	LU2386147164	- E2 EUR (C)	1.94%
	EUR	LU2490078628	- F EUR (C)	2.91%
	EUR	LU2490078891	- G EUR (C)	2.27%
	USD	LU2386146786	- H USD QD (D)	0.60%
	USD	LU2386146604	- I2 USD (C)	1.30%
	USD	LU2386146869	- M2 USD QD (D)	1.06%
	USD	LU2386147081	- R2 USD (C)	1.33%
	GBP	LU2462612297	- R3 GBP (C)	1.05%
	USD	LU2386146943	- Z USD QD (D)	0.71%
Emerging World Equity	CZK	LU1049754457	- A CZK Hgd (C)	2.15%
	EUR	LU0557858130	- A EUR (C)	2.14%
	EUR	LU0557858213	- A EUR AD (D)	2.15%
	USD	LU0347592197	- A USD (C)	2.15%
	USD	LU0347592270	- A USD AD (D)	2.15%
	USD	LU1882465674	- B USD (C)*	3.29%
	EUR	LU1882465757	- C EUR (C)	3.30%
	USD	LU1882465831	- C USD (C)	3.30%
	EUR	LU1882465914	- E2 EUR (C)	1.95%
	EUR	LU1882466052	- F EUR (C)	2.90%
	USD	LU0557858304	- F2 USD (C)	3.15%
	EUR	LU1882466136	- G EUR (C)	2.45%
	USD	LU0347592353	- G USD (C)	2.45%
	EUR	LU1998918392	- H EUR (C)	0.62%
	EUR	LU0906531487	- I EUR (C)	1.08%
	USD	LU0347592437	- I USD (C)	1.08%
	EUR	LU1882466219	- I2 EUR (C)	1.18%
	GBP	LU2052289266	- I2 GBP (C)	1.19%
	USD	LU1882466300	- I2 USD (C)	1.18%
	USD	LU0347591975	- M USD (C)	1.08%
	EUR	LU1882466482	- M2 EUR (C)	1.13%
	EUR	LU1327395288	- O EUR (C)	0.22%
	USD	LU1882466565	- P2 USD (C)	1.49%
	USD	LU0552028853	- Q-O1 USD (C)	0.29%
	EUR	LU1737510872	- R EUR (C)	1.25%
	USD	LU0823041859	- R USD (C)	1.25%
	EUR	LU1882466649	- R2 EUR (C)	1.40%
	USD	LU1882466722	- R2 USD (C)	1.41%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU1882467456	- X EUR (C)	0.22%
	USD	LU2031984854	- Z USD (C)	0.79%
Latin America Equity	EUR	LU0552029406	- A EUR (C)	2.18%
	USD	LU0201575346	- A USD (C)	2.18%
	USD	LU0201602173	- A USD AD (D)	2.18%
	USD	LU0823046494	- A2 USD (C)	2.33%
	USD	LU0823046577	- A2 USD AD (D)	2.34%
	EUR	LU2070308213	- A5 EUR (C)	1.78%
	USD	LU0557869764	- F2 USD (C)	3.18%
	EUR	LU0552029661	- G EUR (C)	2.48%
	USD	LU0201575858	- G USD (C)	2.48%
	USD	LU0201576070	- I USD (C)	1.10%
	USD	LU0201602413	- I USD AD (D)	1.12%
	GBP	LU2052288961	- I2 GBP (C)	1.21%
	USD	LU0329447527	- M USD (C)	1.11%
	USD	LU0276938817	- Q-X USD (C)	0.95%
	USD	LU0823047039	- R USD (C)	1.28%
	USD	LU0823047112	- R USD AD (D)	1.28%
Equity MENA	EUR	LU0569690554	- A EUR (C)	2.34%
	EUR	LU0569690471	- A EUR Hgd (C)	2.32%
	USD	LU0568613946	- A USD (C)	2.34%
	USD	LU0568614084	- A USD AD (D)	2.34%
	USD	LU0823047385	- A2 USD (C)	2.49%
	EUR	LU0568614597	- F2 EUR Hgd (C)	3.34%
	USD	LU0568614324	- F2 USD (C)	3.34%
	EUR	LU0568614241	- G EUR Hgd (C)	2.64%
	USD	LU0568614167	- G USD (C)	2.64%
	EUR	LU0568613607	- I EUR Hgd (C)	1.27%
	USD	LU0568613433	- I USD (C)	1.27%
	USD	LU0568613516	- I USD AD (D)	1.27%
	USD	LU0568613789	- M USD (C)	1.27%
	USD	LU2070304147	- Z USD QD (D)	0.97%
Net Zero Ambition Emerging Markets Equity	USD	LU2569079176	- A USD (C)*	2.00%
	USD	LU2569079259	- A2 USD (C)*	2.20%
	EUR	LU2569079762	- E2 EUR (C)*	2.02%
	EUR	LU2569079846	- F EUR (C)*	2.92%
	EUR	LU2569079929	- G EUR (C)*	2.32%
	EUR	LU2569080265	- H EUR (C)*	0.69%
	USD	LU2569079333	- I USD (C)*	1.05%
	USD	LU2569079416	- I2 USD (C)*	1.15%
	EUR	LU2569080000	- M2 EUR (C)*	1.14%
	USD	LU2569079507	- R USD (C)*	1.25%
	USD	LU2569079689	- R2 USD (C)*	1.40%
	USD	LU2569080182	- Z USD (C)*	0.79%
New Silk Road	EUR	LU1941681014	- A EUR (C)	1.90%
	EUR	LU2018721386	- F EUR (C)	2.85%
	EUR	LU1941681105	- F2 EUR (C)	3.10%
	EUR	LU1941681873	- G EUR (C)	2.10%
	EUR	LU2036674690	- H EUR (C)	0.62%
	EUR	LU1941681287	- I EUR (C)	0.98%
	GBP	LU2031984268	- I2 GBP (C)	1.07%
	EUR	LU1941681444	- M EUR (C)	1.08%
	EUR	LU1941681790	- R EUR (C)	1.16%
	USD	LU1941681527	- R USD (C)	1.16%
Russian Equity	EUR	LU1883867761	- A EUR (C)	0.41%
	USD	LU1883867845	- A USD (C)	0.41%
	EUR	LU1883867928	- C EUR (C)	0.00%
	HUF	LU1883868066	- C HUF (C)	0.00%
	EUR	LU1883868140	- E2 EUR (C)	0.41%
	EUR	LU1883868223	- F EUR (C)	0.41%
	EUR	LU1883868496	- G EUR (C)	0.00%
	EUR	LU1883868579	- M2 EUR (C)	0.24%
	EUR	LU1883868652	- R2 EUR (C)	0.40%
	EUR	LU2414850565	- Z EUR (C)	0.24%
SBI FM India Equity	CZK	LU2716742528	- A CZK (C)*	2.24%
	EUR	LU0552029232	- A EUR (C)	2.11%
	EUR	LU0552029315	- A EUR AD (D)	2.11%
	USD	LU0236501697	- A USD (C)	2.10%
	USD	LU0236502158	- A USD AD (D)	2.11%
	USD	LU0823045413	- A2 USD (C)	2.26%
	EUR	LU2032056785	- A5 EUR (C)	1.70%
	USD	LU0557865937	- F2 USD (C)	3.10%
	USD	LU0236502315	- G USD (C)	2.41%
	USD	LU0236502588	- I USD (C)	1.03%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	USD	LU0236502661	- I USD AD (D)	1.03%
	GBP	LU2052289183	- I2 GBP (C)	1.13%
	USD	LU2330498754	- I2 USD (C)	1.15%
	USD	LU0329446719	- M USD (C)	1.03%
	USD	LU2002724123	- M2 USD (C)	1.08%
	USD	LU0557866406	- O USD (C)	0.18%
	USD	LU2052289852	- P2 USD (C)	1.28%
	USD	LU0236503040	- Q-I4 USD (C)	0.90%
	USD	LU1880406837	- Q-I6 USD (C)	1.24%
	USD	LU0351777106	- Q-I9 USD (C)	0.74%
	GBP	LU2259110612	- R2 GBP (C)	1.36%
	USD	LU2034728548	- X USD (C)	0.17%
Euroland Equity Dynamic Multi Factors	EUR	LU1691800590	- A EUR (C)	1.15%
	EUR	LU1691800673	- I EUR (C)	0.57%
	EUR	LU1691800830	- Q-X EUR (C)	0.54%
	EUR	LU1691800756	- R EUR (C)	0.90%
Euroland Equity Risk Parity	EUR	LU1328850950	- A EUR (C)	0.94%
	EUR	LU2070306944	- A5 EUR (C)	0.94%
	EUR	LU1328850448	- I EUR (C)	0.55%
	EUR	LU1328850521	- I EUR AD (D)	0.56%
	EUR	LU2098277358	- J2 EUR (C)*	0.50%
	EUR	LU2034727490	- X EUR (C)	0.27%
European Equity Conservative	CHF	LU1808314287	- A CHF Hgd (C)	1.94%
	EUR	LU0755949848	- A EUR (C)	1.93%
	EUR	LU0755949921	- A EUR AD (D)	1.94%
	EUR	LU1103154495	- A2 EUR (C)	2.10%
	EUR	LU2032055977	- A5 EUR (C)	1.60%
	EUR	LU2018720651	- F EUR (C)	2.59%
	EUR	LU0755950184	- F2 EUR (C)	2.83%
	EUR	LU0755950002	- G EUR (C)	2.16%
	EUR	LU1998919283	- H EUR (C)	0.63%
	EUR	LU0755949418	- I EUR (C)	0.80%
	EUR	LU0755949509	- I EUR AD (D)*	0.56%
	EUR	LU2031984698	- I2 EUR (C)	0.91%
	EUR	LU0755949681	- M EUR (C)	0.89%
	EUR	LU1103155468	- Q-I11 EUR (C)*	0.65%
	EUR	LU1737510526	- Q-I17 EUR (C)	0.77%
	EUR	LU1567497968	- Q-OF EUR (C)	0.43%
	EUR	LU0945156700	- R EUR (C)	1.06%
	EUR	LU2034727656	- X EUR (C)	0.27%
	EUR	LU1638831559	- Z EUR AD (D)	0.55%
European Equity Dynamic Multi Factors	EUR	LU1691800913	- A EUR (C)	1.23%
	EUR	LU2070307165	- A5 EUR (C)	1.24%
	EUR	LU1691801051	- I EUR (C)	0.66%
	EUR	LU2298072187	- M2 EUR (C)	0.76%
	EUR	LU1691801218	- Q-X EUR (C)	0.62%
	EUR	LU1691801135	- R EUR (C)	0.98%
European Equity Risk Parity	EUR	LU1691800087	- A EUR (C)	1.27%
	EUR	LU2070307249	- A5 EUR (C)	1.28%
	EUR	LU1691800160	- I EUR (C)	0.88%
	EUR	LU1691800244	- I EUR AD (D)	0.88%
Global Equity Conservative	EUR	LU0985951127	- A EUR (C)	1.76%
	EUR	LU0985951473	- A EUR AD (D)	1.76%
	EUR	LU0987200739	- A EUR Hgd (C)	1.75%
	USD	LU0801842559	- A USD (C)	1.75%
	USD	LU0801842716	- A USD AD (D)	1.76%
	USD	LU1534099194	- A2 USD (C)	2.11%
	USD	LU0801842989	- F2 USD (C)	2.85%
	EUR	LU1534099434	- G EUR (C)	2.21%
	EUR	LU1534098543	- G EUR Hgd (C)	2.20%
	USD	LU0801842807	- G USD (C)	2.20%
	USD	LU1998919952	- H USD (C)	0.64%
	EUR	LU0801841585	- I EUR (C)	0.82%
	USD	LU0801841312	- I USD (C)	0.86%
	EUR	LU2002722267	- M2 EUR (C)	1.04%
	USD	LU0801843102	- O USD (C)*	0.10%
	USD	LU1650130260	- Q-I13 USD (C)	0.54%
	EUR	LU1638825668	- R EUR (C)	0.60%
	USD	LU2034727573	- X USD (C)	0.29%
	EUR	LU1743287739	- Z EUR (C)	0.55%
Global Equity Dynamic Multi Factors	USD	LU1691801309	- A USD (C)	1.19%
	EUR	LU1860902680	- I EUR	0.62%
	USD	LU1691801564	- I USD (C)	0.63%
	USD	LU1691802026	- Q-X USD (C)	0.58%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	USD	LU1691801721	- R USD (C)	0.95%
	CAD	LU2279408830	- X CAD (C)	0.32%
European Convertible Bond	EUR	LU0568615057	- A EUR (C)	1.75%
	EUR	LU0568615214	- A EUR AD (D)	1.75%
	EUR	LU2070307082	- A5 EUR (C)	1.28%
	EUR	LU2018721899	- F EUR (C)	2.19%
	EUR	LU0568615487	- F2 EUR (C)	2.41%
	EUR	LU0568615305	- G EUR (C)	1.96%
	EUR	LU0568614670	- I EUR (C)	0.93%
	EUR	LU0568614837	- M EUR (C)	0.86%
	EUR	LU2002721459	- M2 EUR AD (D)	0.92%
	EUR	LU0987194742	- R EUR (C)	1.06%
	EUR	LU0987194825	- R EUR AD (D)	1.06%
	EUR	LU2132231197	- Z EUR (C)	0.70%
Montpensier Global Convertible Bond	EUR	LU0119108826	- A EUR (C)	1.79%
	EUR	LU0119109048	- A EUR AD (D)	1.80%
	EUR	LU2070307751	- A5 EUR (C)	1.31%
	EUR	LU0557862835	- F2 EUR (C)	2.45%
	EUR	LU0119109550	- G EUR (C)	2.00%
	EUR	LU2036674344	- H EUR (C)	0.77%
	EUR	LU0119108156	- I EUR (C)	1.07%
	EUR	LU0194910997	- I EUR AD (D)*	0.90%
	USD	LU0613078699	- I USD Hgd (C)*	1.25%
	GBP	LU2259109796	- I2 GBP (C)	1.21%
	EUR	LU2002721962	- M2 EUR AD (D)	1.06%
	EUR	LU0839541918	- R EUR (C)	1.26%
	GBP	LU2259110455	- R2 GBP (C)	1.37%
	EUR	LU2224462015	- Z EUR (C)	0.98%
Euro Aggregate Bond	EUR	LU0616241476	- A EUR (C)	1.28%
	EUR	LU0616241559	- A EUR AD (D)	1.28%
	EUR	LU1103159536	- A2 EUR (C)	1.38%
	EUR	LU1103159619	- A2 EUR AD (D)	1.38%
	EUR	LU1882467613	- A2 EUR MTD (D)	1.38%
	EUR	LU1882467704	- A2 EUR QTD (D)	1.38%
	USD	LU1882467886	- A2 USD Hgd (C)	1.39%
	EUR	LU2070306357	- A5 EUR (C)	1.18%
	EUR	LU1882467969	- C EUR (C)	2.38%
	EUR	LU1882468009	- E2 EUR (C)	1.18%
	EUR	LU1882468181	- E2 EUR AD (D)	1.18%
	EUR	LU1882468264	- E2 EUR QTD (D)	1.18%
	EUR	LU1882468348	- F EUR (C)	1.68%
	EUR	LU1882468421	- F EUR AD (D)	1.68%
	EUR	LU0616241989	- F2 EUR (C)	1.83%
	EUR	LU0616241807	- G EUR (C)	1.39%
	EUR	LU1998918475	- H EUR (C)	0.46%
	EUR	LU0616240585	- I EUR (C)	0.71%
	EUR	LU1882468694	- I2 EUR (C)	0.76%
	EUR	LU0616240825	- I2 EUR MD (D)	0.76%
	EUR	LU1882468777	- I2 EUR QTD (D)	0.76%
	SEK	LU2477811884	- I2 SEK Hgd (C)	0.76%
	USD	LU1882468850	- I2 USD Hgd (C)	0.77%
	EUR	LU1882468934	- J2 EUR (C)	0.62%
	EUR	LU0616241047	- M EUR (C)	0.77%
	EUR	LU1882469072	- M2 EUR (C)	0.81%
	EUR	LU1882469155	- M2 EUR AD (D)	0.81%
	EUR	LU1882469239	- M2 EUR QTD (D)	0.82%
	EUR	LU0616241393	- O EUR (C)	0.31%
	EUR	LU0839528493	- R EUR (C)	0.86%
	EUR	LU0839528733	- R EUR AD (D)	0.83%
	EUR	LU1882469312	- R2 EUR (C)	1.05%
	EUR	LU1882469403	- R2 EUR AD (D)	0.93%
	EUR	LU1882469585	- R2 EUR MTD (D)	0.92%
	USD	LU1882469668	- R2 USD Hgd AD (D)	0.93%
	EUR	LU2085674898	- Z EUR (C)	0.56%
Euro Corporate Bond	CZK	LU1049751511	- A CZK Hgd (C)	1.30%
	EUR	LU0119099819	- A EUR (C)	1.32%
	EUR	LU0119100179	- A EUR AD (D)	1.30%
	EUR	LU0839528907	- A2 EUR (C)	1.40%
	EUR	LU0839529202	- A2 EUR AD (D)	1.39%
	EUR	LU1882469742	- A2 EUR MTD (D)	1.39%
	USD	LU0987187969	- A2 USD (C)	1.39%
	USD	LU1882470088	- A2 USD Hgd MTD (D)	1.39%
	USD	LU1882470161	- A2 USD MTD (D)	1.39%
	EUR	LU2070306431	- A5 EUR (C)	1.18%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU1882470245	- C EUR (C)	2.31%
	USD	LU1882470591	- C USD (C)	2.39%
	USD	LU1882470674	- C USD MTD (D)	2.36%
	EUR	LU1882521765	- E2 EUR (C)	1.20%
	EUR	LU1882522060	- E2 EUR QTD (D)	1.21%
	EUR	LU1882522144	- F EUR (C)	1.70%
	EUR	LU0557859294	- F2 EUR (C)	1.85%
	EUR	LU0119100252	- G EUR (C)	1.40%
	EUR	LU1998918715	- H EUR QTD (D)	0.46%
	EUR	LU0119099496	- I EUR (C)	0.69%
	EUR	LU1882472373	- I2 EUR (C)	0.84%
	EUR	LU1882472456	- I2 EUR AD (D)	0.96%
	EUR	LU0158083906	- I2 EUR MD (D)	0.77%
	EUR	LU1882472530	- I2 EUR QTD (D)	0.75%
	EUR	LU0329442999	- M EUR (C)	0.72%
	EUR	LU1882472704	- M2 EUR (C)	0.82%
	EUR	LU1882472886	- M2 EUR AD (D)	0.82%
	EUR	LU1882472969	- M2 EUR QTD (D)*	1.08%
	EUR	LU0557859377	- O EUR (C)*	0.13%
	EUR	LU0839529467	- R EUR (C)	0.85%
	EUR	LU0839529897	- R EUR AD (D)	0.81%
	EUR	LU1882473009	- R2 EUR (C)	1.11%
	USD	LU1882473181	- R2 USD (C)	0.96%
	EUR	LU1998921008	- X EUR (C)	0.35%
	EUR	LU2070304063	- Z EUR (C)	0.57%
Euro Corporate Short Term Green Bond	EUR	LU0945151578	- A EUR (C)	0.91%
	EUR	LU0945151818	- F2 EUR (C)	1.54%
	EUR	LU0945151735	- G EUR (C)	1.04%
	EUR	LU2036674260	- H EUR (C)	0.46%
	EUR	LU0945150927	- I EUR (C)	0.58%
	EUR	LU0945151065	- I EUR AD (D)	0.62%
	CHF	LU2498476154	- I2 CHF Hgd (C)	0.64%
	EUR	LU0945151149	- M EUR (C)	0.63%
	EUR	LU2002721020	- M2 EUR (C)	0.66%
	EUR	LU0945151495	- OR EUR (C)	0.34%
	EUR	LU0987188264	- R EUR (C)	1.00%
Euro Government Bond	EUR	LU0518421895	- A EUR (C)	1.04%
	EUR	LU0518421978	- A EUR AD (D)	1.04%
	EUR	LU1882473264	- A2 EUR (C)	1.14%
	EUR	LU1882473348	- A2 EUR AD (D)	1.14%
	EUR	LU1882473421	- A2 EUR MTD (D)	1.13%
	USD	LU1882473694	- A2 USD (C)	1.14%
	USD	LU1882473777	- A2 USD MTD (D)	1.22%
	EUR	LU2070306514	- A5 EUR (C)	1.06%
	EUR	LU1882473850	- C EUR (C)	2.26%
	EUR	LU1882473934	- C EUR MTD (D)	1.92%
	USD	LU1882474072	- C USD (C)	2.24%
	USD	LU1882474155	- C USD MTD (D)	2.24%
	EUR	LU1882474239	- E2 EUR (C)	0.94%
	EUR	LU1882474312	- E2 EUR QTD (D)	0.94%
	EUR	LU1882474403	- F EUR (C)	1.44%
	EUR	LU0557859450	- F2 EUR (C)	1.58%
	EUR	LU0557859708	- G EUR (C)	1.14%
	EUR	LU1998918988	- H EUR QTD (D)	0.32%
	EUR	LU0518422273	- I EUR (C)	0.56%
	EUR	LU1882474585	- I2 EUR (C)	0.63%
	EUR	LU0557859534	- M EUR (C)	0.62%
	EUR	LU1882474668	- M2 EUR (C)	0.61%
	EUR	LU1882474742	- M2 EUR QTD (D)	0.61%
	EUR	LU0557859617	- O EUR (C)	0.16%
	EUR	LU1103151475	- R EUR (C)	0.68%
	EUR	LU1882474825	- R2 EUR (C)	0.77%
	EUR	LU1998921263	- X EUR (C)	0.17%
	EUR	LU2085674971	- Z EUR (C)	0.32%
Euro Inflation Bond	EUR	LU0201576401	- A EUR (C)	1.13%
	EUR	LU0201602504	- A EUR AD (D)	1.13%
	EUR	LU2070306860	- A5 EUR (C)	1.09%
	EUR	LU2018720495	- F EUR (C)	1.48%
	EUR	LU0557860110	- F2 EUR (C)	1.63%
	EUR	LU0201576666	- G EUR (C)	1.18%
	EUR	LU0201577045	- I EUR (C)	0.60%
	EUR	LU0201602843	- I EUR AD (D)	0.61%
	EUR	LU0329443377	- M EUR (C)	0.61%
	EUR	LU0906523039	- OR EUR (C)	0.21%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU0752741818	- Q-X EUR (C)	0.47%
	EUR	LU0839532099	- R EUR (C)	0.73%
	EUR	LU0839532255	- R EUR AD (D)	0.73%
Strategic Bond	CZK	LU1882475806	- A CZK Hgd (C)	1.56%
	EUR	LU1882475988	- A EUR (C)	1.56%
	EUR	LU1882476010	- A EUR AD (D)	1.56%
	EUR	LU1882476101	- C EUR (C)	2.31%
	EUR	LU1882476283	- E2 EUR (C)	1.51%
	EUR	LU1882476366	- E2 EUR AD (D)	1.51%
	EUR	LU1882476440	- E2 EUR QTD (D)	1.51%
	EUR	LU1882476523	- F EUR (C)	2.01%
	EUR	LU1882476796	- F EUR AD (D)	2.01%
	EUR	LU1882476879	- F EUR QTD (D)	2.01%
	EUR	LU1894679072	- G EUR AD (D)	1.71%
	EUR	LU1894679155	- G EUR QD (D)	1.71%
	EUR	LU1998915026	- H EUR QTD (D)	0.56%
	EUR	LU1883302660	- I2 EUR (C)	0.83%
	EUR	LU1883302744	- I2 EUR QD (D)	0.87%
	EUR	LU1883302827	- M2 EUR (C)	0.79%
	EUR	LU1883303049	- M2 EUR AD (D)	0.79%
	EUR	LU1883303395	- R2 EUR (C)	0.96%
	EUR	LU1883303478	- R2 EUR AD (D)	0.94%
	EUR	LU2085675192	- Z EUR (C)	0.52%
Euro High Yield Bond	CZK	LU1049751867	- A CZK Hgd (C)	1.57%
	EUR	LU0119110723	- A EUR (C)	1.57%
	EUR	LU0119110996	- A EUR AD (D)	1.57%
	USD	LU0987188777	- A USD Hgd (C)	1.57%
	AUD	LU2098274686	- A2 AUD Hgd MTD3 (D)	1.68%
	EUR	LU0839530044	- A2 EUR (C)	1.68%
	EUR	LU2098274769	- A2 EUR MTD3 (D)	1.68%
	USD	LU1650130187	- A2 USD Hgd MD (D)	1.67%
	USD	LU2098274843	- A2 USD Hgd MTD3 (D)	1.68%
	ZAR	LU2098274926	- A2 ZAR Hgd MTD3 (D)	1.68%
	EUR	LU2070306605	- A5 EUR (C)	1.08%
	EUR	LU2018719729	- F EUR (C)	2.07%
	EUR	LU2018719992	- F EUR MTD (D)	2.07%
	EUR	LU0557859880	- F2 EUR (C)	2.22%
	EUR	LU0906522494	- F2 EUR MD (D)	2.22%
	AUD	LU1327396179	- G AUD Hgd MD (D)	1.81%
	EUR	LU0119111028	- G EUR (C)	1.77%
	EUR	LU0906522734	- G EUR MD (D)	1.77%
	USD	LU1327396336	- G USD Hgd MD (D)	1.77%
	EUR	LU1998919010	- H EUR (C)*	0.35%
	EUR	LU0119109980	- I EUR (C)	0.68%
	EUR	LU0194908405	- I EUR AD (D)	0.70%
	USD	LU0987188850	- I USD Hgd (C)	0.70%
	EUR	LU0187736193	- I2 EUR MD (D)	0.75%
	GBP	LU1897298805	- I2 GBP (C)	0.76%
	GBP	LU1897298987	- I2 GBP Hgd (C)	0.76%
	EUR	LU2036672561	- J EUR AD (D)*	0.52%
	EUR	LU0329443294	- M EUR (C)	0.72%
	EUR	LU0839530630	- R EUR (C)	0.91%
	AUD	LU2070304733	- U AUD HGD MTD3 (D)	2.67%
	EUR	LU2070304816	- U EUR MTD3 (D)	2.68%
	USD	LU2070304907	- U USD HGD MTD3 (D)	2.70%
	ZAR	LU2070305037	- U ZAR HGD MTD3 (D)	2.67%
	EUR	LU1998921347	- X EUR (C)	0.20%
	EUR	LU2132230207	- Z EUR (C)	0.53%
Euro High Yield Short Term Bond	CZK	LU1049751941	- A CZK Hgd (C)	1.48%
	EUR	LU0907331507	- A EUR (C)	1.48%
	EUR	LU0907331689	- A EUR AD (D)	1.47%
	EUR	LU2070306787	- A5 EUR (C)	1.08%
	EUR	LU2018720065	- F EUR (C)	1.97%
	EUR	LU2018720222	- F EUR MTD (D)	1.98%
	EUR	LU0907331929	- F2 EUR (C)	2.12%
	EUR	LU0945157427	- F2 EUR MD (D)	2.12%
	EUR	LU0907331846	- G EUR (C)	1.67%
	EUR	LU0945157344	- G EUR MD (D)	1.67%
	EUR	LU0907330798	- I EUR (C)	0.64%
	EUR	LU0907330871	- I EUR AD (D)	0.65%
	EUR	LU2414849989	- J2 EUR (C)	0.59%
	EUR	LU0907331176	- M EUR (C)	0.70%
	EUR	LU2002721293	- M2 EUR (C)	0.77%
	EUR	LU2002721376	- M2 EUR AD (D)	0.74%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU0907331259	- O EUR (C)	0.23%
	EUR	LU0987189072	- R EUR (C)	0.78%
	EUR	LU2036674187	- X EUR (C)	0.23%
Global Subordinated Bond	EUR	LU1883334275	- A EUR (C)	1.53%
	USD	LU2183144141	- A2 USD Hgd (C)	1.63%
	EUR	LU2070308130	- A5 EUR (C)	1.04%
	EUR	LU1883334358	- E2 EUR (C)	1.53%
	EUR	LU1883334432	- E2 EUR QTD (D)	1.53%
	EUR	LU2085676752	- G EUR (C)	1.73%
	EUR	LU2085676836	- G EUR QTD (D)	1.73%
	EUR	LU2098276202	- H EUR (C)	0.31%
	EUR	LU1998915703	- H EUR QTD (D)	0.31%
	USD	LU2085675945	- I USD Hgd (C)	0.66%
	EUR	LU1883334515	- I2 EUR (C)	0.75%
	EUR	LU1883334606	- I2 EUR QD (D)	0.75%
	GBP	LU1897308299	- I2 GBP (C)	0.75%
	GBP	LU2132230629	- I2 GBP Hgd (C)	0.77%
	USD	LU2085676083	- I2 USD Hgd (C)	0.76%
	EUR	LU2237439273	- J4 EUR QTD (D)	0.36%
	EUR	LU1883334861	- M2 EUR (C)	0.81%
	EUR	LU1883334945	- M2 EUR QTD (D)	0.81%
	EUR	LU1883334788	- Q-J2 EUR AD (D)*	0.55%
	EUR	LU1883335082	- R2 EUR (C)	0.88%
	GBP	LU2259109440	- R3 GBP Hgd (C)	0.80%
	EUR	LU2085675432	- Z EUR QD (D)	0.52%
Pioneer Global High Yield Bond	AUD	LU1883834670	- A AUD MTD3 (D)	1.63%
	CZK	LU1883834753	- A CZK Hgd (C)	1.63%
	EUR	LU1883834837	- A EUR (C)	1.63%
	EUR	LU1883834910	- A EUR AD (D)	1.63%
	USD	LU1883835057	- A USD (C)	1.63%
	USD	LU1883835305	- A USD MGI (D)	1.63%
	USD	LU1883835131	- A USD MTD (D)	1.63%
	USD	LU1883835214	- A USD MTD3 (D)	1.63%
	ZAR	LU1883835487	- A ZAR MTD3 (D)	1.63%
	AUD	LU1883835560	- B AUD MTD3 (D)*	2.51%
	USD	LU1883835644	- B USD (C)*	2.49%
	USD	LU1883836022	- B USD MGI (D)	2.49%
	USD	LU1883835990	- B USD MTD3 (D)	2.49%
	ZAR	LU1883836295	- B ZAR MTD3 (D)	2.50%
	EUR	LU1883836378	- C EUR (C)	2.48%
	USD	LU1883836451	- C USD (C)	2.48%
	USD	LU1883836535	- C USD MTD (D)	2.48%
	EUR	LU1883836618	- E2 EUR (C)	1.48%
	EUR	LU1883836709	- E2 EUR QTD (D)	1.48%
	EUR	LU1883836881	- F EUR (C)	1.98%
	EUR	LU1883836964	- F EUR QTD (D)	1.98%
	EUR	LU1894680674	- G EUR Hgd AD (D)	1.68%
	EUR	LU1998916263	- H EUR Hgd QTD (D)	0.41%
	EUR	LU1883837004	- I2 EUR (C)	0.66%
	EUR	LU1883837186	- I2 EUR Hgd (C)	0.66%
	USD	LU1883837343	- I2 USD (C)	0.66%
	EUR	LU1883837426	- M2 EUR (C)	0.70%
	EUR	LU1883837699	- M2 EUR AD (D)	0.71%
	EUR	LU1883837772	- M2 EUR Hgd (C)	0.70%
	EUR	LU1883837855	- M2 EUR Hgd QTD (D)*	0.70%
	USD	LU1883838077	- P2 USD MTD (D)	1.00%
	USD	LU1883838150	- Q-D USD MTD (D)	2.46%
	GBP	LU1883838317	- R2 GBP (C)	0.88%
	USD	LU1883838408	- R2 USD (C)	0.88%
	USD	LU1883838663	- T USD MGI (D)*	2.49%
	ZAR	LU1883838747	- T ZAR MTD3 (D)	2.49%
	USD	LU1883839125	- U USD MGI (D)*	2.50%
	USD	LU1883839042	- U USD MTD3 (D)*	2.53%
	USD	LU2031986123	- Z USD (C)	0.47%
Pioneer Global High Yield ESG Improvers Bond	EUR	LU2359304396	- A2 EUR (C)	1.48%
	USD	LU2280507844	- A2 USD (C)	1.48%
	USD	LU2359304479	- A2 USD AD (D)	1.48%
	EUR	LU2280508578	- E2 EUR (C)	1.48%
	EUR	LU2280508495	- E2 EUR Hgd (C)	1.48%
	EUR	LU2490079436	- F EUR (C)	1.98%
	EUR	LU2490079519	- G EUR (C)	1.71%
	EUR	LU2330498671	- H EUR Hgd QD (D)	0.41%
	USD	LU2280509204	- H USD (C)	0.41%
	GBP	LU2359304719	- I2 GBP (C)	0.67%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	SEK	LU2477811702	- I2 SEK Hgd (C)	0.66%
	USD	LU2280508909	- I2 USD (C)	0.65%
	EUR	LU2450199398	- M2 EUR Hgd (C)	0.71%
	USD	LU2280509113	- M2 USD (C)	0.70%
	GBP	LU2359304636	- R2 GBP (C)	0.87%
	USD	LU2280508735	- R2 USD (C)	0.90%
	USD	LU2359304552	- R2 USD AD (D)	0.88%
	USD	LU2280509030	- Z USD (C)	0.48%
Pioneer US High Yield Bond	AUD	LU1883861053	- A AUD MTD3 (D)	1.62%
	EUR	LU1883861137	- A EUR (C)	1.63%
	EUR	LU1883861210	- A EUR Hgd (C)	1.62%
	EUR	LU1883861301	- A EUR MTD (D)	1.63%
	USD	LU1883861483	- A USD (C)	1.62%
	USD	LU1883861723	- A USD MGI (D)	1.62%
	USD	LU1883861566	- A USD MTD (D)	1.62%
	USD	LU1883861640	- A USD MTD3 (D)	1.62%
	ZAR	LU1883861996	- A ZAR MTD3 (D)	1.62%
	AUD	LU1883862028	- B AUD MTD3 (D)	2.48%
	USD	LU1883862374	- B USD (C)	2.47%
	USD	LU1883862614	- B USD MGI (D)	2.48%
	USD	LU1883862531	- B USD MTD3 (D)	2.48%
	ZAR	LU1883862705	- B ZAR MTD3 (D)	2.48%
	EUR	LU1883862887	- C EUR (C)	2.48%
	USD	LU1883863000	- C USD (C)	2.47%
	USD	LU1883863182	- C USD MTD (D)	2.47%
	EUR	LU1883863265	- E2 EUR (C)	1.48%
	EUR	LU1883863349	- E2 EUR Hgd (C)	1.48%
	EUR	LU1883863422	- F EUR (C)	1.97%
	EUR	LU1998916933	- H EUR (C)	0.26%
	EUR	LU2098276111	- H EUR Hgd (C)	0.26%
	EUR	LU1883863695	- I2 EUR (C)	0.65%
	EUR	LU1883863778	- I2 EUR Hgd (C)	0.65%
	GBP	LU1897311913	- I2 GBP Hgd (C)	0.65%
	USD	LU1883863851	- I2 USD (C)	0.65%
	USD	LU1883863935	- I2 USD QD (D)	0.65%
	EUR	LU1883864073	- M2 EUR (C)	0.70%
	EUR	LU1883864156	- M2 EUR Hgd (C)	0.70%
	USD	LU1883864230	- P2 USD (C)*	1.14%
	USD	LU1883864313	- P2 USD MTD (D)	0.99%
	USD	LU1883864404	- Q-D USD MTD (D)	2.45%
	EUR	LU1883864586	- R2 EUR (C)	0.88%
	EUR	LU1883864669	- R2 EUR Hgd (C)	0.88%
	USD	LU1883864743	- R2 USD (C)	0.88%
	AUD	LU1883864826	- T AUD MTD3 (D)	2.48%
	USD	LU1883865047	- T USD (C)	2.47%
	USD	LU1883865393	- T USD MGI (D)	2.48%
	ZAR	LU1883865476	- T ZAR MTD3 (D)	2.48%
	AUD	LU1883865559	- U AUD MTD3 (D)	2.48%
	USD	LU1883865633	- U USD (C)	2.48%
	USD	LU1883865807	- U USD MGI (D)	2.48%
	USD	LU1883865716	- U USD MTD3 (D)	2.49%
	ZAR	LU1883865989	- U ZAR MTD3 (D)	2.49%
	USD	LU2031986636	- Z USD (C)	0.46%
European Subordinated Bond ESG	EUR	LU1328849358	- A2 EUR (C)	1.69%
	EUR	LU1328849432	- A2 EUR AD (D)	1.70%
	EUR	LU2414850052	- A5 EUR (C)	1.17%
	EUR	LU2401725424	- A6 EUR (C)	1.17%
	EUR	LU1328849606	- F2 EUR (C)	2.32%
	EUR	LU1328849515	- G EUR (C)	1.83%
	EUR	LU1998920455	- H EUR (C)	0.48%
	EUR	LU2279408590	- H EUR QTD (D)	0.28%
	EUR	LU1328848970	- I EUR (C)	0.88%
	EUR	LU2477812007	- I2 EUR AD (D)	0.89%
	EUR	LU2002724479	- M2 EUR (C)	1.01%
	EUR	LU2279408327	- M2 EUR QTD (D)	0.97%
	EUR	LU1328849788	- R2 EUR (C)	0.99%
	EUR	LU1328849861	- R2 EUR AD (D)	1.04%
	EUR	LU2132230389	- Z EUR (C)	0.70%
Global Aggregate Bond	CHF	LU0945157773	- A CHF Hgd (C)	1.24%
	CZK	LU1049752758	- A CZK Hgd (C)	1.24%
	EUR	LU0557861274	- A EUR (C)	1.24%
	EUR	LU0557861357	- A EUR AD (D)	1.24%
	EUR	LU0906524193	- A EUR Hgd (C)	1.24%
	EUR	LU0906524276	- A EUR Hgd AD (D)	1.23%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU1327396765	- A EUR MD (D)	1.24%
	USD	LU0319688015	- A USD (C)	1.23%
	USD	LU0319688288	- A USD AD (D)	1.23%
	USD	LU0906524433	- A USD MD (D)	1.23%
	EUR	LU1883316371	- A2 EUR (C)	1.40%
	EUR	LU2070309617	- A2 EUR AD (D)	1.42%
	EUR	LU1883316454	- A2 EUR MTD (D)	1.38%
	SGD	LU1327396849	- A2 SGD (C)	1.37%
	SGD	LU1049752089	- A2 SGD Hgd MD (D)	1.38%
	SGD	LU1327396922	- A2 SGD MD (D)	1.35%
	USD	LU1049752592	- A2 USD (C)	1.37%
	USD	LU1049752162	- A2 USD MD (D)	1.38%
	EUR	LU2032056355	- A5 EUR (C)	1.13%
	USD	LU1883316702	- B USD MTD (D)	2.39%
	EUR	LU1883316884	- C EUR (C)	2.38%
	USD	LU1883317007	- C USD (C)	2.36%
	USD	LU1883317189	- C USD MTD (D)	2.35%
	EUR	LU1883317262	- E2 EUR (C)	1.23%
	EUR	LU1883317346	- E2 EUR QTD (D)	1.23%
	EUR	LU1883317429	- F EUR (C)	1.74%
	EUR	LU2208986013	- F EUR Hgd (C)	1.77%
	EUR	LU2018719646	- F EUR Hgd MTD (D)	1.73%
	USD	LU2208986872	- F USD (C)	1.74%
	EUR	LU0613077535	- F2 EUR Hgd (C)	1.88%
	EUR	LU0613077709	- F2 EUR Hgd MD (D)	1.88%
	USD	LU0557861431	- F2 USD (C)	1.88%
	USD	LU1250884811	- F2 USD MD (D)	1.87%
	EUR	LU0613076990	- G EUR Hgd (C)	1.43%
	EUR	LU0613077295	- G EUR Hgd MD (D)	1.43%
	EUR	LU1706545289	- G EUR Hgd QD (D)	1.43%
	GBP	LU0797053575	- G GBP Hgd AD (D)	1.43%
	USD	LU0319688361	- G USD (C)	1.43%
	USD	LU1327397060	- G USD MD (D)	1.43%
	EUR	LU1998919796	- H EUR Hgd QTD (D)	0.55%
	CAD	LU0906524789	- I CAD Hgd AD (D)	0.70%
	CHF	LU0945157690	- I CHF Hgd (C)	0.71%
	EUR	LU0839535514	- I EUR (C)	0.73%
	EUR	LU0839535860	- I EUR AD (D)	0.71%
	EUR	LU0839535357	- I EUR Hgd (C)	0.71%
	EUR	LU0987191722	- I EUR Hgd AD (D)	0.71%
	GBP	LU0987191565	- I GBP Hgd (C)	0.71%
	GBP	LU0987191649	- I GBP Hgd AD (D)	0.71%
	USD	LU0319687637	- I USD (C)	0.70%
	USD	LU0319687710	- I USD AD (D)	0.70%
	USD	LU1327396419	- I USD MD (D)	0.70%
	EUR	LU1883317692	- I2 EUR (C)	0.77%
	EUR	LU1883317775	- I2 EUR Hgd (C)	0.77%
	GBP	LU1897299365	- I2 GBP (C)	0.75%
	GBP	LU2031983880	- I2 GBP QD (D)	0.76%
	USD	LU1883317858	- I2 USD (C)	0.77%
	USD	LU2330497350	- I2 USD AD (D)	0.77%
	USD	LU2330497434	- I2 USD MTD (D)	0.78%
	EUR	LU0613076487	- M EUR HGD (C)	0.71%
	USD	LU0329444938	- M USD (C)	0.69%
	EUR	LU1883317932	- M2 EUR (C)	0.76%
	EUR	LU2002721889	- M2 EUR Hgd (C)	0.75%
	EUR	LU2002721616	- M2 EUR Hgd AD (D)	0.76%
	EUR	LU1883318070	- M2 EUR Hgd QTD (D)	0.76%
	EUR	LU1883318153	- M2 EUR QTD (D)	0.76%
	USD	LU2002721707	- M2 USD (C)	0.76%
	USD	LU0557861514	- O USD (C)	0.25%
	USD	LU1392371701	- OR USD AD (D)	0.26%
	USD	LU1883318237	- P2 USD (C)	0.97%
	EUR	LU1378916545	- Q-I0 EUR Hgd (C)	0.72%
	USD	LU1103162241	- Q-I11 USD (C)	0.77%
	EUR	LU1854487466	- Q-I19 EUR Hgd	0.59%
	GBP	LU0839533659	- Q-R GBP (C)	1.00%
	GBP	LU0839533816	- Q-R GBP AD (D)	1.01%
	GBP	LU0906524862	- Q-R GBP Hgd (C)	1.00%
	GBP	LU0906524946	- Q-R GBP Hgd AD (D)	1.01%
	EUR	LU1508889729	- Q-R2 EUR Hgd (C)	0.50%
	CHF	LU1250884738	- R CHF Hgd (C)	0.81%
	CHF	LU1873222944	- R CHF Hgd AD (D)	0.83%
	EUR	LU1327397144	- R EUR (C)	0.84%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU1327397227	- R EUR AD (D)	0.83%
	EUR	LU0839534111	- R EUR Hgd (C)	0.84%
	EUR	LU0839534384	- R EUR Hgd AD (D)	0.85%
	USD	LU0839534624	- R USD (C)	0.84%
	USD	LU0839534970	- R USD AD (D)	0.83%
	GBP	LU2259110299	- R2 GBP (C)	0.89%
	USD	LU1883318583	- R2 USD (C)	0.88%
	EUR	LU2085676323	- X EUR Hgd AD (D)	0.26%
	EUR	LU2347636446	- Z EUR Hgd (C)*	0.56%
Global Bond	EUR	LU0557861860	- A EUR (C)	1.28%
	EUR	LU0557861944	- A EUR AD (D)	1.28%
	USD	LU0119133188	- A USD (C)	1.28%
	USD	LU0119133691	- A USD AD (D)	1.28%
	USD	LU0839533063	- A2 USD (C)	1.38%
	USD	LU0839533220	- A2 USD AD (D)	1.46%
	EUR	LU2070307678	- A5 EUR (C)	1.19%
	EUR	LU2018722194	- F EUR Hgd MTD (D)	1.56%
	EUR	LU0557862082	- F2 EUR Hgd (C)	1.73%
	EUR	LU0613078343	- F2 EUR Hgd MD (D)	1.73%
	USD	LU0557862165	- F2 USD (C)	1.73%
	EUR	LU0557862678	- G EUR Hgd (C)	1.28%
	EUR	LU0613078186	- G EUR Hgd MD (D)	1.28%
	USD	LU0119133931	- G USD (C)	1.28%
	USD	LU0119131489	- I USD (C)	0.71%
	GBP	LU2052288888	- I2 GBP (C)	0.75%
	EUR	LU1971432742	- M EUR (C)	0.70%
	EUR	LU1971432825	- M EUR AD (D)	0.71%
	EUR	LU0557862322	- M EUR HGD (C)	0.70%
	USD	LU0329445158	- M USD (C)	0.69%
	USD	LU2052289423	- P2 USD (C)	0.99%
	EUR	LU0228160049	- Q-I15 EUR AD (D)	0.92%
	GBP	LU2259110372	- R2 GBP (C)	0.88%
Global Corporate Bond	EUR	LU0557863056	- A EUR (C)	1.32%
	EUR	LU0557863130	- A EUR AD (D)	1.33%
	EUR	LU0839536322	- A EUR Hgd (C)	1.33%
	EUR	LU0906525240	- A EUR Hgd MD (D)	1.33%
	USD	LU0319688791	- A USD (C)	1.32%
	USD	LU0319688874	- A USD AD (D)	1.32%
	USD	LU1103153331	- A2 USD (C)	1.42%
	EUR	LU2070307835	- A5 EUR (C)	1.12%
	EUR	LU2018722780	- F EUR Hgd MTD (D)	1.72%
	EUR	LU1103153091	- F2 EUR Hgd MD (D)	1.87%
	USD	LU0557863213	- F2 USD (C)	1.87%
	EUR	LU1103152879	- G EUR Hgd MD (D)	1.42%
	USD	LU0319688957	- G USD (C)	1.42%
	EUR	LU1998919879	- H EUR Hgd (C)	0.55%
	EUR	LU2110861148	- H EUR Hgd QTD (D)	0.55%
	EUR	LU0839536082	- I EUR Hgd (C)	0.70%
	USD	LU0319688445	- I USD (C)	0.70%
	USD	LU2183143416	- I2 USD (C)	0.76%
	EUR	LU1971433120	- M EUR HGD (C)	0.70%
	USD	LU0329445315	- M USD (C)	0.70%
	EUR	LU2002722002	- M2 EUR Hgd (C)	0.75%
	EUR	LU2110861221	- M2 EUR Hgd QTD (D)	0.74%
	USD	LU2002722184	- M2 USD (C)	0.74%
	EUR	LU1103153174	- O EUR Hgd (C)	0.25%
	USD	LU0557863304	- O USD (C)	0.25%
	EUR	LU1732799140	- Q-I12 EUR Hgd (C)*	0.40%
	USD	LU1327397573	- Q-I4 USD (C)	0.81%
	EUR	LU0906525596	- R EUR Hgd (C)	0.88%
	EUR	LU0906525679	- R EUR Hgd AD (D)	0.87%
	USD	LU1737510369	- R USD (C)	0.87%
	EUR	LU1998921693	- X EUR Hgd (C)	0.25%
	USD	LU2401725697	- X USD (C)	0.25%
Global Corporate ESG Improvers Bond	CZK	LU2359305104	- A2 CZK Hgd (C)*	1.44%
	EUR	LU2330497517	- A2 EUR Hgd (C)	1.39%
	USD	LU2280506101	- A2 USD (C)	1.39%
	USD	LU2359305369	- A2 USD AD (D)	1.41%
	EUR	LU2280506879	- E2 EUR (C)	1.21%
	EUR	LU2280506796	- E2 EUR Hgd (C)	1.19%
	EUR	LU2280506523	- F EUR (C)	1.72%
	EUR	LU2280506366	- G EUR (C)	1.41%
	USD	LU2280507505	- H USD (C)	0.53%
	EUR	LU2330497608	- I2 EUR Hgd (C)	0.71%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	GBP	LU2359305872	- I2 GBP (C)	0.70%
	USD	LU2280507257	- I2 USD (C)	0.71%
	USD	LU2359305443	- I2 USD AD (D)	0.71%
	EUR	LU2450199125	- M2 EUR Hgd (C)	0.72%
	USD	LU2280507414	- M2 USD (C)	0.71%
	GBP	LU2359305799	- R2 GBP (C)	0.95%
	USD	LU2280507091	- R2 USD (C)	0.95%
	USD	LU2359305526	- R2 USD AD (D)	0.93%
	EUR	LU2330497780	- Z EUR Hgd (C)	0.53%
	USD	LU2280507331	- Z USD (C)	0.54%
Net Zero Ambition Global Corporate Bond	USD	LU2531475981	- A USD (C)	1.24%
	USD	LU2531475809	- A2 USD (C)	1.34%
	EUR	LU2531475122	- F EUR (C)	1.64%
	EUR	LU2531475049	- G EUR (C)	1.35%
	EUR	LU2531474828	- G EUR Hgd (C)	1.37%
	EUR	LU2533008764	- H EUR Hgd (C)	0.47%
	USD	LU2531475718	- I USD (C)	0.62%
	USD	LU2531475635	- I2 USD (C)	0.67%
	EUR	LU2531475395	- M2 EUR (C)	0.67%
	USD	LU2531475551	- R USD (C)	0.80%
	USD	LU2531475478	- R2 USD (C)	0.89%
	EUR	LU2531478498	- Z EUR Hgd (C)	0.50%
	EUR	LU2531478571	- Z EUR HGD QTD (D)	0.49%
	USD	LU2531474745	- Z USD (C)	0.49%
	USD	LU2531474661	- Z USD QTD (D)	0.48%
Global High Yield Bond	EUR	LU1162499526	- A EUR Hgd (C)	1.41%
	USD	LU1162499369	- A USD (C)	1.42%
	EUR	LU2070307918	- A5 EUR (C)	1.01%
	EUR	LU2018722863	- F EUR Hgd MTD (D)	2.01%
	EUR	LU1162500042	- F2 EUR Hgd (C)	2.17%
	EUR	LU1250883417	- F2 EUR Hgd MD (D)	2.16%
	USD	LU1162499955	- F2 USD (C)	2.16%
	EUR	LU1162499872	- G EUR Hgd (C)	1.72%
	EUR	LU1250883334	- G EUR Hgd MD (D)	1.72%
	USD	LU1162499799	- G USD (C)	1.71%
	USD	LU1998920026	- H USD (C)	0.43%
	EUR	LU1162498981	- I EUR Hgd (C)	0.64%
	USD	LU1162498718	- I USD (C)	0.64%
	GBP	LU2330497947	- I14 GBP Hgd QD (D)	0.40%
	GBP	LU1897300478	- I2 GBP (C)	0.70%
	GBP	LU2031984003	- I2 GBP QD (D)	0.69%
	USD	LU2330497863	- I2 USD (C)	0.68%
	GBP	LU2052287138	- J3 GBP (C)	0.69%
	GBP	LU2110861650	- J3 GBP Hgd (C)	0.68%
	GBP	LU2052287211	- J3 GBP QD (D)	0.68%
	USD	LU1162499286	- O USD (C)	0.14%
	USD	LU2052289696	- P2 USD (C)	1.01%
	GBP	LU1891089077	- Q-I21 GBP Hgd (C)	0.40%
	GBP	LU2259108806	- R3 GBP (C)	0.75%
	GBP	LU2259108988	- R3 GBP Hgd (C)	0.75%
	GBP	LU2259109010	- R3 GBP QD (D)	0.73%
	USD	LU1998921776	- X USD (C)	0.15%
Global Inflation Short Duration Bond	EUR	LU0442405998	- A EUR (C)	1.13%
	EUR	LU0442406376	- A EUR AD (D)	1.13%
	EUR	LU0906528699	- A EUR MD (D)*	1.05%
	EUR	LU1883324805	- A2 EUR (C)	1.23%
	EUR	LU2070308056	- A5 EUR (C)	1.08%
	EUR	LU1883324987	- E2 EUR (C)	0.99%
	EUR	LU2018722277	- F EUR (C)	1.48%
	EUR	LU0557864377	- F2 EUR (C)	1.63%
	EUR	LU0442406459	- G EUR (C)	1.18%
	USD	LU0752743277	- G USD Hgd (C)	1.18%
	EUR	LU1998920299	- H EUR (C)	0.36%
	EUR	LU0442406616	- I EUR (C)	0.61%
	USD	LU0752743194	- I USD Hgd (C)*	0.61%
	EUR	LU0442406533	- M EUR (C)	0.61%
	EUR	LU1883325109	- M2 EUR (C)	0.66%
	EUR	LU0557864534	- O EUR (C)	0.21%
	EUR	LU1272328227	- Q-I13 EUR (C)	0.26%
	GBP	LU1272326791	- Q-I13 GBP Hgd (C)*	0.20%
	USD	LU1272326445	- Q-I13 USD Hgd (C)	0.26%
	EUR	LU0839539771	- R EUR (C)	0.73%
	EUR	LU0839539938	- R EUR AD (D)	0.74%
	EUR	LU1883325281	- R2 EUR (C)	0.77%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
Global Short Term Bond[1]	USD	LU2665725904	- A USD (C)*	1.04%
	USD	LU2665726118	- A2 USD (C)*	1.14%
	EUR	LU2665726209	- E2 EUR (C)*	1.14%
	EUR	LU2665726035	- G EUR Hgd (C)*	1.24%
	EUR	LU2665726381	- H EUR (C)*	0.62%
	USD	LU2665726464	- I USD (C)*	0.71%
	USD	LU2665728163	- I2 USD (C)*	0.74%
	EUR	LU2665726621	- M2 EUR (C)*	0.82%
	USD	LU2665726977	- R USD (C)*	0.84%
	USD	LU2665727199	- R2 USD (C)*	0.87%
	USD	LU2665726894	- Z USD (C)*	0.66%
Global Total Return Bond	EUR	LU1253539594	- A EUR (C)	0.96%
	EUR	LU1253539677	- A EUR AD (D)	0.96%
	EUR	LU1253539750	- A EUR QD (D)	0.60%
	EUR	LU2018722350	- F EUR QTD (D)	1.44%
	EUR	LU1253540097	- F2 EUR (C)	1.58%
	EUR	LU1583992539	- F2 EUR QD (D)	1.58%
	EUR	LU1253539917	- G EUR (C)	1.14%
	EUR	LU1583994071	- G EUR QD (D)	1.14%
	EUR	LU1253539248	- I EUR (C)	0.46%
	EUR	LU1253539321	- I EUR AD (D)	0.46%
	EUR	LU2002722853	- M2 EUR (C)	0.54%
Impact Green Bonds	EUR	LU2349692348	- A2 EUR (C)	1.07%
	EUR	LU2349692421	- E2 EUR (C)	0.88%
	EUR	LU2349692694	- F2 EUR (C)	1.52%
	EUR	LU2349692777	- G2 EUR (C)	1.12%
	EUR	LU2349692850	- I2 EUR (C)	0.32%
	GBP	LU2401725770	- I2 GBP (C)	0.30%
	EUR	LU2349692934	- J2 EUR (C)	0.24%
	JPY	LU2440106446	- J2 JPY Hgd (C)*	0.25%
	JPY	LU2713449028	- J8 JPY Hgd (C)*	0.23%
	EUR	LU2349693072	- R2 EUR (C)	0.65%
	GBP	LU2414850136	- R2 GBP (C)	0.62%
Optimal Yield	EUR	LU1883336569	- A EUR (C)	1.54%
	EUR	LU1883336643	- A EUR AD (D)	1.54%
	SEK	LU1883336726	- A SEK Hgd (C)	1.54%
	USD	LU1883336999	- A USD Hgd (C)	1.54%
	USD	LU1883337021	- A USD Hgd MTD (D)	1.54%
	EUR	LU2259111180	- A2 EUR (C)	1.70%
	EUR	LU2259111263	- A2 EUR AD (D)	1.69%
	EUR	LU1883337294	- C EUR (C)	0.92%
	EUR	LU1883337377	- E2 EUR (C)	1.49%
	EUR	LU1883337450	- E2 EUR QTD (D)	1.49%
	EUR	LU1883337534	- F EUR (C)	1.99%
	EUR	LU1883337617	- F EUR QTD (D)	1.99%
	EUR	LU2176991185	- G EUR (C)	1.68%
	EUR	LU1894680088	- G EUR QD (D)	1.68%
	EUR	LU2098276038	- H EUR (C)	0.27%
	EUR	LU1998916008	- H EUR QTD (D)*	0.26%
	EUR	LU1883337708	- I2 EUR (C)	0.66%
	USD	LU1883337963	- I2 USD Hgd (C)	0.67%
	EUR	LU1883338003	- M2 EUR (C)	0.72%
	EUR	LU1883338268	- R2 EUR (C)	0.89%
	EUR	LU1883338342	- R2 EUR AD (D)	0.86%
	GBP	LU1883338425	- R2 GBP (C)	0.89%
	SEK	LU1883338771	- R2 SEK Hgd (C)	0.89%
	USD	LU1883338854	- R2 USD AD (D)	0.89%
	USD	LU1883338938	- R2 USD Hgd (C)	0.89%
	USD	LU1883339076	- R2 USD Hgd MTD (D)	0.89%
	EUR	LU2428739713	- X EUR (C)	0.12%
Optimal Yield Short Term	EUR	LU1883339233	- A EUR (C)	1.24%
	EUR	LU1883339316	- E2 EUR (C)	1.22%
	EUR	LU1883339407	- E2 EUR QTD (D)	1.22%
	EUR	LU1883339589	- F EUR (C)	1.72%
	EUR	LU1883339662	- F EUR QTD (D)	1.72%
	EUR	LU1894680161	- G EUR (C)	1.42%
	EUR	LU1894680245	- G EUR AD (D)	1.42%
	EUR	LU1883339746	- I2 EUR (C)	0.80%
	EUR	LU1883339829	- M2 EUR (C)	0.70%
	EUR	LU1883340082	- M2 EUR QTD (D)	0.71%
	EUR	LU1883340165	- R2 EUR (C)	0.94%
Pioneer Strategic Income	AUD	LU1883840644	- A AUD MTD3 (D)	1.77%
	CHF	LU1883840727	- A CHF Hgd (C)	1.77%
	CZK	LU1883840990	- A CZK Hgd (C)	1.77%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU1883841022	- A EUR (C)	1.77%
	EUR	LU1883841295	- A EUR Hgd (C)	1.77%
	EUR	LU1883841378	- A EUR Hgd AD (D)	1.78%
	EUR	LU1883841451	- A EUR Hgd MGI (D)	1.77%
	USD	LU1883841535	- A USD (C)	1.77%
	USD	LU1883841881	- A USD MGI (D)	1.77%
	USD	LU1883841618	- A USD MTD (D)	1.77%
	USD	LU1883841709	- A USD MTD3 (D)	1.78%
	ZAR	LU1883841964	- A ZAR MTD3 (D)	1.77%
	EUR	LU2070309294	- A2 EUR (C)	1.97%
	EUR	LU2070308999	- A2 EUR AD (D)	1.98%
	USD	LU2574252404	- A2 USD MD (D)*	1.98%
	EUR	LU2032056512	- A5 EUR (C)	0.98%
	AUD	LU1883842004	- B AUD MTD3 (D)	2.27%
	USD	LU1883842186	- B USD (C)	2.27%
	USD	LU1883842426	- B USD MGI (D)	2.27%
	USD	LU1883842343	- B USD MTD3 (D)	2.27%
	ZAR	LU1883842699	- B ZAR MTD3 (D)	2.26%
	EUR	LU1883842772	- C EUR (C)	2.27%
	EUR	LU1883842855	- C EUR Hgd (C)	2.27%
	EUR	LU1883842939	- C EUR Hgd MGI (D)	2.26%
	USD	LU1883843077	- C USD (C)	2.27%
	USD	LU1883843150	- C USD MTD (D)	2.27%
	EUR	LU1883843234	- E2 EUR (C)	1.47%
	EUR	LU1883843317	- E2 EUR AD (D)	1.47%
	EUR	LU1883843408	- E2 EUR Hgd (C)	1.47%
	EUR	LU1883843580	- E2 EUR Hgd AD (D)	1.47%
	EUR	LU1883843663	- E2 EUR Hgd QTD (D)	1.47%
	EUR	LU1883843747	- E2 EUR QTD (D)	1.47%
	EUR	LU1883843820	- F EUR (C)	1.97%
	EUR	LU1883844042	- F EUR AD (D)	1.96%
	EUR	LU1883844125	- F EUR Hgd (C)	1.97%
	EUR	LU1883844398	- F EUR Hgd AD (D)	1.96%
	EUR	LU1883844471	- F EUR QTD (D)	1.96%
	EUR	LU2036673379	- G EUR (C)	1.66%
	EUR	LU2036673619	- G EUR Hgd (C)	1.68%
	EUR	LU1894682456	- G EUR Hgd AD (D)	1.67%
	EUR	LU1894682530	- G EUR Hgd QD (D)	1.68%
	EUR	LU2036673452	- G EUR QTD (D)	1.69%
	EUR	LU1998916420	- H EUR Hgd QTD (D)	0.40%
	EUR	LU1883844554	- I2 EUR (C)	0.79%
	EUR	LU1883844638	- I2 EUR Hgd (C)	0.80%
	EUR	LU1883844711	- I2 EUR Hgd QTD (D)*	0.79%
	EUR	LU1883844802	- I2 EUR QD (D)	0.80%
	GBP	LU1883844984	- I2 GBP Hgd (C)	0.81%
	USD	LU1883845106	- I2 USD (C)	0.79%
	USD	LU1883845288	- I2 USD QD (D)	0.78%
	USD	LU2347634748	- I4 USD QTD (D)	0.58%
	EUR	LU1883845361	- M2 EUR (C)	0.75%
	EUR	LU2002723232	- M2 EUR Hgd (C)	0.75%
	USD	LU1883845528	- P2 USD (C)	1.07%
	USD	LU1883845791	- P2 USD MTD (D)	1.05%
	USD	LU1883845874	- Q-D USD MTD (D)	2.24%
	EUR	LU1883846096	- R2 EUR (C)	0.97%
	EUR	LU1883846179	- R2 EUR AD (D)	0.98%
	EUR	LU1883846252	- R2 EUR Hgd (C)	0.98%
	EUR	LU1883846336	- R2 EUR Hgd AD (D)	0.99%
	EUR	LU1883846419	- R2 EUR Hgd MGI (D)	0.97%
	GBP	LU1883846500	- R2 GBP (C)	0.97%
	GBP	LU1883846682	- R2 GBP AD (D)	0.97%
	USD	LU1883846765	- R2 USD (C)	0.98%
	USD	LU1883846849	- R2 USD AD (D)	0.97%
	AUD	LU1883847060	- T AUD MTD3 (D)	2.26%
	USD	LU1883847144	- T USD (C)	2.23%
	USD	LU1883847490	- T USD MGI (D)	2.25%
	USD	LU1883847227	- T USD MTD3 (D)	2.28%
	ZAR	LU1883847573	- T ZAR MTD3 (D)	2.26%
	AUD	LU1883847656	- U AUD MTD3 (D)	2.26%
	USD	LU1883847730	- U USD (C)	2.26%
	USD	LU1883847904	- U USD MGI (D)	2.26%
	USD	LU1883847813	- U USD MTD3 (D)	2.26%
	ZAR	LU1883848035	- U ZAR MTD3 (D)	2.26%
	EUR	LU2085675515	- Z EUR HGD QTD (D)	0.51%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
Net Zero Ambition Pioneer US Corporate Bond	USD	LU2559893917	- A USD (C)	1.20%
	USD	LU2559894055	- A2 USD (C)	1.31%
	EUR	LU2559895375	- E2 EUR (C)	1.10%
	EUR	LU2559894642	- F EUR (C)	1.61%
	EUR	LU2559894725	- G EUR (C)	1.31%
	USD	LU2559894998	- H USD (C)	0.28%
	USD	LU2559894139	- I USD (C)	0.55%
	USD	LU2559894212	- I2 USD (C)	0.58%
	EUR	LU2559894568	- M2 EUR (C)	0.64%
	USD	LU2559894303	- R USD (C)	0.66%
	USD	LU2559894485	- R2 USD (C)	0.75%
	USD	LU2559895029	- Z USD (C)	0.47%
	USD	LU2559895292	- Z USD QTD (D)	0.47%
Pioneer US Bond	EUR	LU1880401101	- A EUR (C)	1.03%
	EUR	LU1880401283	- A EUR AD (D)	1.02%
	EUR	LU1880401366	- A EUR Hgd (C)	1.04%
	USD	LU1880401523	- A USD (C)	1.03%
	USD	LU1880401796	- A USD AD (D)	1.03%
	AUD	LU2070305110	- A2 AUD Hgd MTD3 (D)	1.33%
	EUR	LU1883848977	- A2 EUR (C)	1.36%
	EUR	LU2070309021	- A2 EUR AD (D)	1.33%
	EUR	LU1883849199	- A2 EUR Hgd (C)	1.33%
	EUR	LU1883849272	- A2 EUR MTD (D)	1.33%
	EUR	LU1883849355	- A2 EUR QD (D)	1.34%
	GBP	LU1883849439	- A2 GBP Hgd QD (D)	1.33%
	SGD	LU1883849512	- A2 SGD Hgd (C)	1.33%
	SGD	LU2237438549	- A2 SGD Hgd MGI (D)	1.33%
	USD	LU1883849603	- A2 USD (C)	1.33%
	USD	LU1883849785	- A2 USD AD (D)	1.33%
	USD	LU2574252586	- A2 USD MD (D)*	1.34%
	USD	LU1883850015	- A2 USD MGI (D)	1.33%
	USD	LU1883849868	- A2 USD MTD (D)	1.33%
	USD	LU1883849942	- A2 USD MTD3 (D)	1.33%
	ZAR	LU2098275063	- A2 ZAR Hgd MTD3 (D)	1.33%
	ZAR	LU1883850288	- A2 ZAR MTD3 (D)	1.33%
	USD	LU2347634235	- A2-7 USD (C)	1.28%
	EUR	LU2070308304	- A5 EUR (C)	0.97%
	AUD	LU2070305201	- B AUD Hgd MTD3 (D)	2.28%
	USD	LU1883850361	- B USD (C)	2.27%
	USD	LU1883850791	- B USD MGI (D)	2.28%
	USD	LU1883850528	- B USD MTD3 (D)	2.28%
	ZAR	LU2070305383	- B ZAR Hgd MTD3 (D)	2.27%
	USD	LU1883850874	- C USD (C)	2.28%
	USD	LU1883850957	- C USD MTD (D)	2.27%
	CHF	LU1883851096	- E2 CHF Hgd (C)	1.08%
	EUR	LU1883851179	- E2 EUR (C)	1.08%
	EUR	LU1883851252	- E2 EUR Hgd (C)	1.08%
	USD	LU1883851336	- E2 USD (C)	1.08%
	EUR	LU1883851419	- F EUR (C)	1.58%
	EUR	LU2018722947	- F EUR Hgd QTD (D)	1.58%
	USD	LU2208987094	- F USD (C)	1.57%
	EUR	LU1880402091	- F2 EUR Hgd (C)	1.72%
	EUR	LU1880402174	- F2 EUR Hgd QTD (D)	1.73%
	USD	LU1880402257	- F2 USD (C)	1.72%
	EUR	LU1880402331	- G EUR Hgd (C)	1.28%
	EUR	LU1880402414	- G EUR Hgd MTD (D)	1.28%
	EUR	LU1880402505	- G EUR Hgd QTD (D)	1.29%
	USD	LU1880402687	- G USD (C)	1.28%
	USD	LU1998916776	- H USD (C)	0.26%
	EUR	LU1880402760	- I EUR Hgd (C)	0.50%
	USD	LU1880402844	- I USD (C)	0.50%
	USD	LU1880402927	- I USD AD (D)	0.50%
	CHF	LU2162036151	- I2 CHF Hgd (C)	0.55%
	EUR	LU1883851500	- I2 EUR (C)	0.55%
	EUR	LU1883851682	- I2 EUR Hgd (C)	0.55%
	GBP	LU1897310782	- I2 GBP (C)	0.55%
	GBP	LU2031984185	- I2 GBP QD (D)	0.54%
	USD	LU1883851765	- I2 USD (C)	0.55%
	USD	LU1883851849	- I2 USD AD (D)	0.55%
	USD	LU2176990534	- J2 USD (C)	0.46%
	EUR	LU1880403065	- M EUR HGD (C)	0.56%
	EUR	LU1883851922	- M2 EUR (C)	0.60%
	USD	LU2002723406	- M2 USD (C)	0.59%
	USD	LU1880403222	- O USD (C)	0.11%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	USD	LU1883852060	- P2 USD (C)	0.83%
	USD	LU1883852144	- P2 USD MTD (D)	0.83%
	USD	LU1883852227	- Q-D USD MTD (D)	2.26%
	EUR	LU1880404204	- Q-OF EUR (C)	0.22%
	EUR	LU2183144067	- R EUR (C)	0.63%
	EUR	LU1880404626	- R EUR Hgd (C)	0.62%
	USD	LU1880405276	- R USD (C)	0.63%
	USD	LU1880405359	- R USD AD (D)	0.63%
	EUR	LU1883852573	- R2 EUR (C)	0.74%
	EUR	LU1883852656	- R2 EUR Hgd (C)	0.74%
	EUR	LU1883852730	- R2 EUR QD (D)	0.75%
	USD	LU1883852904	- R2 USD (C)	0.73%
	USD	LU1883853118	- T USD (C)	2.27%
	USD	LU1883853381	- T USD MGI (D)	2.26%
	USD	LU1883853209	- T USD MTD3 (D)	2.28%
	ZAR	LU1883853464	- T ZAR MTD3 (D)	2.27%
	AUD	LU2070305466	- U AUD HGD MTD3 (D)	2.28%
	USD	LU1883853548	- U USD (C)	2.27%
	USD	LU1883853894	- U USD MGI (D)	2.27%
	USD	LU1883853621	- U USD MTD3 (D)	2.27%
	ZAR	LU1883853977	- U ZAR MTD3 (D)	2.27%
	USD	LU1998917311	- X USD (C)	0.11%
Pioneer US Corporate Bond	EUR	LU1162498122	- A EUR Hgd (C)	1.23%
	USD	LU1162497827	- A USD (C)	1.20%
	USD	LU1162498049	- A USD AD (D)	1.19%
	USD	LU2659282425	- A2 USD MD (D)*	1.31%
	USD	LU2732984872	- C USD (C)*	2.64%
	EUR	LU1162498635	- F2 EUR Hgd (C)	1.74%
	USD	LU1162498551	- F2 USD (C)	1.73%
	EUR	LU1162498478	- G EUR Hgd (C)	1.29%
	USD	LU1162498395	- G USD (C)	1.29%
	EUR	LU1162497314	- I EUR Hgd (C)	0.51%
	USD	LU1162497157	- I USD (C)	0.51%
	EUR	LU2162036078	- I2 EUR Hgd (C)	0.56%
	JPY	LU2401725853	- I2 JPY (C)	0.57%
	SEK	LU2477811967	- I2 SEK Hgd (C)	0.56%
	USD	LU2224462361	- I2 USD (C)*	0.63%
	EUR	LU1162497660	- M EUR HGD (C)	0.53%
	USD	LU1162497587	- M USD (C)	0.56%
	EUR	LU2085676166	- M2 EUR (C)	0.61%
	EUR	LU2002723588	- M2 EUR Hgd (C)	0.61%
	EUR	LU2305762622	- M2 EUR Hgd QTD (D)	0.61%
	USD	LU1162497744	- O USD (C)	0.12%
	USD	LU2659282698	- P2 USD (C)*	0.86%
	SEK	LU1408339320	- Q-A3 SEK Hgd (C)	0.92%
	EUR	LU2347636016	- Z EUR Hgd (C)	0.36%
Pioneer US Short Term Bond	AUD	LU2585852754	- A2 AUD Hgd MTD3 (D)*	0.75%
	EUR	LU1882441816	- A2 EUR (C)	0.73%
	HKD	LU2585852671	- A2 HKD MTD3 (D)*	0.97%
	CNH	LU2585852838	- A2 RMB Hgd MTD3 (D)*	0.78%
	USD	LU1882441907	- A2 USD (C)	0.73%
	USD	LU1882442111	- A2 USD AD (D)	0.73%
	USD	LU2574252669	- A2 USD MD (D)*	0.81%
	USD	LU1882442202	- A2 USD MTD (D)	0.72%
	USD	LU2585852598	- A2 USD MTD3 (D)*	0.74%
	ZAR	LU2596443304	- A2 ZAR Hgd MTD3 (D)*	0.75%
	USD	LU1882442467	- B USD (C)	1.91%
	USD	LU2596443130	- B USD MTD3 (D)*	1.84%
	ZAR	LU2596443056	- B ZAR Hgd MTD3 (D)*	1.85%
	EUR	LU1882442541	- C EUR (C)	1.93%
	USD	LU1882442897	- C USD (C)	1.95%
	USD	LU1882442970	- C USD MTD (D)	1.96%
	EUR	LU1882443192	- E2 EUR (C)	0.79%
	EUR	LU1882443275	- F EUR (C)	1.27%
	EUR	LU2085676596	- G EUR (C)	0.93%
	EUR	LU1998917071	- H EUR (C)	0.28%
	USD	LU1882443358	- I2 USD (C)	0.43%
	EUR	LU1882443432	- M2 EUR (C)	0.50%
	USD	LU1882443515	- P2 USD (C)	0.63%
	EUR	LU1882443606	- R2 EUR (C)	0.54%
	USD	LU1882443788	- R2 USD (C)	0.54%
	USD	LU1882443861	- T USD (C)	1.78%
	USD	LU1882443945	- U USD (C)	1.93%
	USD	LU2596442918	- U USD MTD3 (D)*	1.84%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	ZAR	LU2596442835	- U ZAR Hgd MTD3 (D)*	1.85%
	USD	LU2031986552	- Z USD (C)*	0.25%
Asia Income ESG Bond[1]	USD	LU2665729302	- A USD (C)*	1.85%
	SGD	LU2665729641	- A2 SGD HGD MGI (D)*	1.97%
	USD	LU2665729484	- A2 USD (C)*	1.99%
	USD	LU2665726548	- A2 USD MGI (D)*	1.99%
	EUR	LU2665729724	- E2 EUR (C)*	1.92%
	EUR	LU2665729997	- G EUR Hgd (C)*	1.97%
	EUR	LU2665730060	- H EUR (C)*	0.81%
	USD	LU2665730144	- I USD (C)*	0.98%
	USD	LU2665730227	- I2 USD (C)*	1.04%
	EUR	LU2665730490	- M2 EUR (C)*	1.07%
	USD	LU2665730573	- R USD (C)*	1.35%
	USD	LU2665730656	- R2 USD (C)*	1.43%
	USD	LU2665730730	- Z USD (C)*	0.90%
China RMB Aggregate Bond	USD	LU2534777094	- A USD (C)	1.75%
	EUR	LU2534778738	- A2 EUR Hgd (C)	1.86%
	USD	LU2534776955	- A2 USD (C)	1.85%
	USD	LU2534778225	- A2 USD Hgd (C)	1.86%
	EUR	LU2534777763	- E2 EUR AD (D)	1.71%
	EUR	LU2534777250	- F EUR AD (D)	2.22%
	EUR	LU2534777334	- G EUR AD (D)	2.01%
	EUR	LU2534777680	- G EUR Hgd (C)	2.01%
	USD	LU2534779207	- I USD (C)	0.75%
	EUR	LU2534778654	- I2 EUR Hgd (C)	0.84%
	USD	LU2534779116	- I2 USD (C)	0.83%
	USD	LU2534778068	- I2 USD Hgd (C)	0.84%
	EUR	LU2534777177	- M2 EUR (C)	0.88%
	USD	LU2534779389	- R USD (C)	0.90%
	EUR	LU2534778571	- R2 EUR Hgd (C)	1.01%
	USD	LU2534778902	- R2 USD (C)	1.00%
	USD	LU2534777920	- R2 USD Hgd (C)	1.01%
	EUR	LU2534778498	- Z EUR Hgd (C)	0.64%
	USD	LU2534778811	- Z USD (C)	0.64%
	USD	LU2534777847	- Z USD Hgd (C)	0.64%
Emerging Markets Blended Bond	EUR	LU1161086159	- A EUR (C)	1.54%
	EUR	LU1161086316	- A EUR AD (D)	1.54%
	USD	LU1543731449	- A USD Hgd (C)	1.54%
	EUR	LU1534096844	- A2 EUR (C)	1.76%
	EUR	LU2070310110	- A2 EUR AD (D)	1.75%
	SGD	LU1534096091	- A2 SGD Hgd (C)	1.68%
	SGD	LU1534095879	- A2 SGD Hgd MD (D)	1.74%
	EUR	LU2070305896	- A5 EUR (C)	1.05%
	EUR	LU2036673965	- E2 EUR (C)	1.65%
	EUR	LU2018719489	- F EUR (C)	2.15%
	EUR	LU2018719562	- F EUR QTD (D)	2.15%
	EUR	LU1161086589	- F2 EUR (C)	2.29%
	EUR	LU1600318759	- F2 EUR QD (D)	2.29%
	EUR	LU1161086407	- G EUR (C)	1.84%
	EUR	LU1600318833	- G EUR QD (D)	1.84%
	EUR	LU1161085698	- I EUR (C)	0.77%
	EUR	LU2538405445	- I2 EUR (C)	0.87%
	EUR	LU2034727227	- J2 EUR (C)	0.72%
	EUR	LU1161085938	- M EUR (C)	0.77%
	EUR	LU2002720485	- M2 EUR (C)	0.83%
	EUR	LU1534097065	- OR EUR AD (D)*	0.22%
	EUR	LU1161085854	- Q-I11 EUR (C)	0.44%
	GBP	LU1361117796	- Q-I14 GBP Hgd (C)	0.27%
	EUR	LU1600318676	- Q-OF EUR AD (D)	0.24%
	EUR	LU2630492929	- X3 EUR QD (D)*	0.29%
	EUR	LU2347636289	- Z EUR (C)	0.59%
Emerging Markets Bond	AUD	LU1882449637	- A AUD MTD3 (D)	1.69%
	CZK	LU1882449710	- A CZK Hgd (C)	1.69%
	EUR	LU1882449801	- A EUR (C)	1.69%
	EUR	LU1882449983	- A EUR AD (D)	1.69%
	EUR	LU1882450056	- A EUR Hgd (C)	1.69%
	EUR	LU1882450130	- A EUR Hgd AD (D)	1.69%
	EUR	LU1882450213	- A EUR MTD (D)	1.69%
	USD	LU1882450304	- A USD (C)	1.69%
	USD	LU1882450486	- A USD AD (D)	1.69%
	USD	LU1882450726	- A USD MGI (D)	1.69%
	USD	LU1882450569	- A USD MTD (D)	1.69%
	USD	LU1882450643	- A USD MTD3 (D)	1.70%
	ZAR	LU1882450999	- A ZAR MTD3 (D)	1.70%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	AUD	LU2110860256	- A2 AUD Hgd MTD3 (D)	1.79%
	EUR	LU2070310037	- A2 EUR (C)	1.80%
	EUR	LU2070309963	- A2 EUR AD (D)	1.79%
	HKD	LU2110860330	- A2 HKD MTD3 (D)	1.77%
	CNH	LU2401860049	- A2 RMB Hgd MTD3 (D)	1.79%
	SGD	LU2237438622	- A2 SGD Hgd MGI (D)	1.79%
	USD	LU2110860504	- A2 USD (C)	1.77%
	USD	LU2237438895	- A2 USD MGI (D)	1.79%
	USD	LU2110860769	- A2 USD MTD3 (D)	1.80%
	AUD	LU1882451021	- B AUD MTD3 (D)	2.54%
	EUR	LU1882451294	- B EUR (C)	2.53%
	USD	LU1882451377	- B USD (C)	2.54%
	USD	LU1882451617	- B USD MGI (D)	2.54%
	USD	LU1882451534	- B USD MTD3 (D)	2.54%
	ZAR	LU1882451708	- B ZAR MTD3 (D)	2.54%
	EUR	LU1882451880	- C EUR (C)	2.54%
	EUR	LU1882451963	- C EUR MTD (D)	2.54%
	USD	LU1882452003	- C USD (C)	2.54%
	USD	LU1882452185	- C USD MTD (D)	2.54%
	EUR	LU1882452268	- E2 EUR (C)	1.54%
	EUR	LU1882452425	- E2 EUR Hgd (C)	1.54%
	EUR	LU1882452698	- E2 EUR QTD (D)	1.54%
	USD	LU1882452771	- E2 USD (C)*	1.54%
	USD	LU1882452854	- E2 USD AD (D)	1.54%
	EUR	LU1882452938	- F EUR (C)	2.04%
	EUR	LU1882453076	- F EUR QTD (D)	2.04%
	EUR	LU2036673023	- G EUR (C)	1.74%
	EUR	LU1894676722	- G EUR Hgd AD (D)	1.74%
	EUR	LU2036673296	- G EUR QTD (D)	1.74%
	EUR	LU1998914052	- H EUR (C)	0.59%
	EUR	LU1998914136	- H EUR Hgd (C)	0.59%
	EUR	LU1998914219	- H EUR QTD (D)	0.59%
	EUR	LU1882453159	- I2 EUR (C)	0.74%
	EUR	LU1882453233	- I2 EUR Hgd (C)	0.74%
	EUR	LU1882453316	- I2 EUR Hgd AD (D)	0.74%
	EUR	LU1882453407	- I2 EUR QTD (D)	0.74%
	GBP	LU1897302250	- I2 GBP (C)	0.73%
	GBP	LU1882453589	- I2 GBP Hgd QD (D)	0.74%
	USD	LU1882453662	- I2 USD (C)	0.74%
	USD	LU1882453746	- I2 USD QD (D)	0.73%
	USD	LU1882453829	- I2 USD QTD (D)	0.74%
	EUR	LU1882454124	- J2 EUR Hgd (C)	0.63%
	GBP	LU2052287724	- J3 GBP (C)	0.78%
	GBP	LU2052287997	- J3 GBP QD (D)	0.77%
	EUR	LU2085676240	- M EUR (C)	0.72%
	EUR	LU1882454553	- M2 EUR (C)	0.77%
	EUR	LU1882454637	- M2 EUR AD (D)	0.77%
	EUR	LU1882454710	- M2 EUR Hgd (C)	0.77%
	USD	LU1882454983	- P2 USD (C)	1.05%
	USD	LU1882455014	- P2 USD MTD (D)	1.04%
	USD	LU1882455105	- Q-D USD MTD (D)	2.52%
	EUR	LU1882455287	- R2 EUR (C)	1.02%
	EUR	LU1882455360	- R2 EUR Hgd (C)	0.95%
	GBP	LU1882455444	- R2 GBP (C)	0.95%
	USD	LU1882455527	- R2 USD (C)	0.96%
	USD	LU1882455790	- R2 USD AD (D)	0.95%
	GBP	LU2259108632	- R3 GBP (C)	0.85%
	GBP	LU2259108715	- R3 GBP QD (D)	0.85%
	AUD	LU1882455873	- T AUD MTD3 (D)	2.54%
	EUR	LU1882455956	- T EUR (C)*	2.56%
	USD	LU1882456095	- T USD (C)	2.55%
	USD	LU1882456251	- T USD MGI (D)	2.55%
	USD	LU1882456178	- T USD MTD3 (D)	2.55%
	ZAR	LU1882456335	- T ZAR MTD3 (D)	2.54%
	AUD	LU1882456418	- U AUD MTD3 (D)	2.54%
	EUR	LU1882456509	- U EUR (C)	2.54%
	USD	LU1882456681	- U USD (C)	2.54%
	USD	LU1882456848	- U USD MGI (D)	2.54%
	USD	LU1882456764	- U USD MTD3 (D)	2.54%
	ZAR	LU1882456921	- U ZAR MTD3 (D)	2.54%
	EUR	LU1882457069	- X EUR (C)	0.19%
	EUR	LU2085674625	- Z EUR Hgd AD (D)	0.55%
	USD	LU2040440153	- Z USD (C)	0.55%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
Emerging Markets Corporate Bond	EUR	LU0755948790	- A EUR (C)	1.87%
	EUR	LU0755948873	- A EUR AD (D)	1.87%
	EUR	LU0755948956	- A EUR Hgd (C)	1.87%
	USD	LU0755948444	- A USD (C)	1.87%
	USD	LU0755948527	- A USD AD (D)	1.87%
	EUR	LU2070305979	- A5 EUR (C)	1.02%
	EUR	LU2018722608	- F EUR Hgd MTD (D)	2.22%
	EUR	LU0755949335	- F2 EUR Hgd (C)	2.37%
	EUR	LU0945158151	- F2 EUR Hgd MD (D)	2.37%
	USD	LU0755949251	- F2 USD (C)	2.37%
	EUR	LU0755949178	- G EUR Hgd (C)	1.92%
	EUR	LU0945158078	- G EUR Hgd MD (D)	1.92%
	USD	LU0755949095	- G USD (C)	1.92%
	USD	LU1998917824	- H USD (C)	0.59%
	EUR	LU0755947982	- I EUR (C)	0.74%
	EUR	LU0755948014	- I EUR AD (D)	0.74%
	EUR	LU0755947800	- I EUR Hgd (C)	0.74%
	EUR	LU2339089083	- I EUR Hgd AD (D)	0.74%
	USD	LU0755947636	- I USD (C)	0.74%
	USD	LU0755947719	- I USD AD (D)	0.75%
	EUR	LU2176992076	- J2 EUR AD (D)	0.64%
	EUR	LU1971433047	- M EUR (C)	0.78%
	EUR	LU0755948287	- M EUR HGD (C)	0.79%
	USD	LU0755948105	- M USD (C)	0.79%
	EUR	LU1103155898	- O EUR Hgd (C)	0.19%
	USD	LU0755948360	- O USD (C)	0.19%
	EUR	LU2052290199	- Z EUR QD (D)	0.55%
	USD	LU2036672488	- Z USD (C)	0.55%
	USD	LU2052289936	- Z USD QD (D)	0.55%
Emerging Markets Green Bond	USD	LU2138398024	- A USD (C)	1.73%
	AUD	LU2305762200	- A2 AUD Hgd MTD3 (D)	1.88%
	HKD	LU2305762119	- A2 HKD MTD3 (D)	1.88%
	CNH	LU2305763786	- A2 RMB Hgd MTD3 (D)	1.88%
	USD	LU2138387506	- A2 USD (C)	1.89%
	USD	LU2305762036	- A2 USD MTD3 (D)	1.87%
	EUR	LU2138390393	- E2 EUR (C)	1.68%
	EUR	LU2259110968	- E2 EUR Hgd (C)	1.68%
	EUR	LU2138390716	- F EUR (C)	2.13%
	EUR	LU2138390559	- G EUR (C)	1.73%
	EUR	LU2259111008	- G EUR Hgd (C)	1.73%
	EUR	LU2138389544	- H EUR (C)	0.59%
	EUR	LU2339089166	- H EUR QD (D)	0.59%
	USD	LU2138388066	- I USD (C)	0.80%
	EUR	LU2138388736	- I2 EUR Hgd (C)	0.85%
	GBP	LU2359303745	- I2 GBP (C)	0.84%
	GBP	LU2138388579	- I2 GBP Hgd (C)	0.85%
	USD	LU2138388223	- I2 USD (C)	0.85%
	EUR	LU2138389387	- J EUR Hgd (C)	0.65%
	USD	LU2138388900	- J USD (C)	0.64%
	EUR	LU2138389460	- J2 EUR Hgd (C)	0.70%
	USD	LU2138389114	- J2 USD (C)	0.71%
	EUR	LU2138389890	- M2 EUR (C)	0.85%
	EUR	LU2138390047	- M2 EUR Hgd (C)	0.85%
	USD	LU2138387688	- R USD (C)	1.08%
	GBP	LU2259109952	- R2 GBP (C)	1.18%
	GBP	LU2347634581	- R2 GBP Hgd (C)	1.18%
	USD	LU2138387845	- R2 USD (C)	1.19%
	EUR	LU2347636875	- R4 EUR Hgd (C)	0.57%
	EUR	LU2368111824	- R4 EUR Hgd (D)	0.59%
	GBP	LU2347634318	- R4 GBP Hgd (C)	0.61%
	GBP	LU2368111741	- R4 GBP Hgd AD (D)	0.56%
	USD	LU2347634409	- R4 USD (C)*	0.61%
	USD	LU2368112046	- R4 USD AD (D)	0.60%
	EUR	LU2138391102	- SE EUR Hgd (C)*	0.73%
	USD	LU2138390989	- SE USD (C)	0.80%
	EUR	LU2279408756	- Z EUR Hgd (C)	0.62%
Emerging Markets Corporate High Yield Bond	EUR	LU1882457143	- A EUR (C)	1.99%
	EUR	LU1882457226	- A EUR AD (D)	1.98%
	USD	LU1882457572	- A USD (C)	2.00%
	USD	LU1882457655	- A USD MTD (D)	1.96%
	EUR	LU1882457739	- C EUR (C)	2.99%
	USD	LU1882457903	- C USD (C)	2.99%
	USD	LU1882458034	- C USD MTD (D)	2.99%
	EUR	LU1882458117	- E2 EUR (C)	1.84%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU1882458208	- E2 EUR QTD (D)	1.84%
	EUR	LU1882458380	- F EUR QTD (D)	2.34%
	EUR	LU2085676679	- G EUR QTD (D)	2.05%
	EUR	LU1882458463	- I2 EUR (C)	1.02%
	EUR	LU1882458547	- I2 EUR Hgd (C)	1.02%
	EUR	LU2596442678	- I2 EUR Hgd AD (D)*	1.04%
	USD	LU1882458620	- I2 USD (C)	1.03%
	EUR	LU1882458893	- M2 EUR (C)*	0.94%
	USD	LU1882458976	- P2 USD (C)	1.31%
	USD	LU1882459198	- P2 USD MTD (D)*	1.33%
	EUR	LU1882459271	- R2 EUR (C)	1.19%
	EUR	LU1882459354	- R2 EUR AD (D)	1.18%
	USD	LU1882459438	- R2 USD (C)	1.19%
	EUR	LU2098275733	- Z EUR (C)	0.69%
	USD	LU2052290272	- Z USD (C)	0.68%
Emerging Markets Hard Currency Bond	EUR	LU0907913460	- A EUR (C)	1.61%
	EUR	LU0907913544	- A EUR AD (D)	1.62%
	EUR	LU1534102832	- A2 EUR (C)	1.70%
	EUR	LU1534103137	- A2 EUR MD (D)	1.72%
	SGD	LU1534103723	- A2 SGD Hgd (C)	1.72%
	SGD	LU1534104291	- A2 SGD Hgd MD (D)	1.74%
	USD	LU1534102592	- A2 USD Hgd MD (D)	1.74%
	EUR	LU2070306191	- A5 EUR (C)	1.02%
	EUR	LU0907913890	- F2 EUR (C)	2.27%
	EUR	LU0907913627	- G EUR (C)	1.82%
	EUR	LU0907912579	- I EUR (C)	0.65%
	EUR	LU0907912652	- I EUR AD (D)	0.65%
	USD	LU1543737727	- I USD (C)	0.65%
	USD	LU0907912736	- I USD Hgd (C)	0.65%
	CHF	LU2070304659	- I2 CHF Hgd (C)	0.75%
	GBP	LU2052288706	- I2 GBP (C)	0.76%
	EUR	LU2176989445	- J2 EUR (C)	0.59%
	EUR	LU0907913031	- M EUR (C)	0.75%
	EUR	LU2002720642	- M2 EUR (C)	0.76%
	EUR	LU2002720725	- M2 EUR AD (D)	0.81%
	EUR	LU0907913114	- O EUR (C)	0.19%
	EUR	LU1706539126	- Q-A5 EUR (C)*	0.66%
	USD	LU1778762168	- Q-A5 USD Hgd (C)*	0.63%
	USD	LU1191004966	- Q-I0 USD Hgd (C)	0.51%
	USD	LU1602583905	- Q-I14 USD Hgd (C)	0.86%
	EUR	LU1756691595	- R EUR (C)	0.92%
	EUR	LU1998920968	- X EUR (C)	0.20%
	EUR	LU2279408244	- Z EUR (C)	0.47%
Emerging Markets Local Currency Bond	CZK	LU1880385494	- A CZK Hgd (C)	1.79%
	EUR	LU1882459511	- A EUR (C)	1.79%
	EUR	LU1882459602	- A EUR AD (D)	1.79%
	USD	LU1882459784	- A USD (C)	1.79%
	USD	LU1882459867	- A USD AD (D)	1.79%
	USD	LU1882460014	- A USD MGI (D)	1.79%
	USD	LU1882459941	- A USD MTD3 (D)	1.79%
	EUR	LU2070309708	- A2 EUR AD (D)	1.89%
	USD	LU1880385817	- A2 USD (C)	1.89%
	USD	LU1880385908	- A2 USD AD (D)	1.88%
	EUR	LU2070306274	- A5 EUR (C)	1.04%
	USD	LU1882460287	- B USD MGI (D)	2.64%
	USD	LU1882460105	- B USD MTD3 (D)	2.64%
	EUR	LU1882460444	- E2 EUR (C)	1.74%
	EUR	LU1882460527	- E2 EUR AD (D)	1.74%
	EUR	LU1882460790	- E2 EUR QTD (D)	1.74%
	EUR	LU1882460873	- F EUR (C)	2.24%
	EUR	LU1882460956	- F EUR AD (D)	2.24%
	EUR	LU1882461178	- F EUR QTD (D)	2.24%
	EUR	LU1880386039	- F2 EUR Hgd (C)	2.39%
	EUR	LU1880386112	- F2 EUR Hgd MTD (D)	2.39%
	USD	LU1880386203	- F2 USD (C)	2.39%
	EUR	LU1880386385	- G EUR Hgd (C)	1.94%
	EUR	LU1880386468	- G EUR Hgd MTD (D)	1.94%
	USD	LU1880386542	- G USD (C)	1.94%
	EUR	LU1998914300	- H EUR (C)	0.61%
	EUR	LU1880386625	- I EUR Hgd (C)	0.72%
	USD	LU1880387607	- I USD (C)	0.72%
	EUR	LU2297685658	- I11 EUR Hgd (C)	0.75%
	EUR	LU1882461251	- I2 EUR (C)	0.76%
	EUR	LU1882461335	- I2 EUR AD (D)	0.76%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU1882461418	- I2 EUR QD (D)	0.78%
	GBP	LU2031984425	- I2 GBP QD (D)	0.77%
	USD	LU1882461509	- I2 USD (C)	0.77%
	EUR	LU1895000252	- J2 EUR (C)	0.66%
	EUR	LU2428739804	- J2 EUR AD (D)	0.66%
	USD	LU2176989957	- J2 USD (C)	0.63%
	EUR	LU1880387946	- M EUR HGD (C)	0.86%
	USD	LU1880388084	- M USD (C)	0.82%
	EUR	LU1882461681	- M2 EUR (C)	0.88%
	EUR	LU1882461764	- M2 EUR AD (D)	0.87%
	USD	LU2002720998	- M2 USD (C)	0.85%
	USD	LU1880388167	- O USD (C)	0.21%
	USD	LU1880388910	- R USD (C)*	0.06%
	EUR	LU2391858433	- R11 EUR Hgd (C)	0.90%
	EUR	LU1882461848	- R2 EUR (C)	1.04%
	GBP	LU2259110026	- R2 GBP (C)	1.05%
	USD	LU1882461921	- R2 USD (C)	1.04%
	USD	LU1882462143	- T USD MGI (D)*	2.62%
	USD	LU1882462069	- T USD MTD3 (D)	2.63%
	USD	LU1882462499	- U USD MGI (D)	2.65%
	USD	LU1882462226	- U USD MTD3 (D)	2.64%
	USD	LU1998917238	- X USD (C)	0.21%
	EUR	LU2052288532	- Z EUR AD (D)	0.54%
	EUR	LU2052288458	- Z EUR QD (D)	0.55%
Emerging Markets Short Term Bond	CZK	LU1882462572	- A2 CZK Hgd (C)	1.57%
	EUR	LU1882462655	- A2 EUR (C)	1.58%
	EUR	LU1882462739	- A2 EUR Hgd (C)	1.57%
	USD	LU1882462812	- A2 USD (C)	1.57%
	USD	LU1882462903	- A2 USD MTD (D)	1.57%
	USD	LU1882463034	- C USD (C)	2.57%
	USD	LU1882463117	- C USD MTD (D)	2.56%
	EUR	LU1882463208	- E2 EUR (C)	1.57%
	EUR	LU1882463380	- E2 EUR Hgd (C)	1.57%
	EUR	LU1882463463	- E2 EUR Hgd QTD (D)	1.57%
	EUR	LU1882463547	- E2 EUR QTD (D)	1.57%
	EUR	LU1882463893	- F2 EUR QTD (D)	2.22%
	EUR	LU2036672645	- G2 EUR (C)	1.78%
	EUR	LU1894676995	- G2 EUR Hgd (C)	1.77%
	EUR	LU2036672991	- G2 EUR Hgd QTD (D)	1.78%
	EUR	LU2036672728	- G2 EUR QTD (D)	1.76%
	EUR	LU1998914565	- H EUR QD (D)	0.65%
	EUR	LU1882463976	- I2 EUR (C)*	0.77%
	EUR	LU1882464198	- I2 EUR Hgd (C)	0.77%
	EUR	LU1882464271	- I2 EUR Hgd AD (D)	0.80%
	EUR	LU1882464354	- I2 EUR Hgd QTD (D)	0.80%
	GBP	LU1897303142	- I2 GBP (C)	0.79%
	GBP	LU2176991268	- I2 GBP Hgd (C)	0.80%
	EUR	LU1882464602	- M2 EUR (C)*	0.79%
	EUR	LU1882464784	- M2 EUR Hgd (C)	0.80%
	USD	LU1882464941	- P2 USD (C)*	1.14%
	EUR	LU1882465088	- R2 EUR (C)	1.09%
	EUR	LU1882465161	- R2 EUR Hgd (C)	1.08%
	EUR	LU1882464438	- X EUR (C)	0.26%
Euro Multi-Asset Target Income	CZK	LU1882475046	- A2 CZK Hgd (C)	1.96%
	CZK	LU1882475129	- A2 CZK Hgd QTI (D)	1.97%
	EUR	LU1882475392	- A2 EUR (C)	1.97%
	EUR	LU1882475475	- A2 EUR QTI (D)	1.97%
	EUR	LU1882475558	- E2 EUR QTI (D)	1.98%
	EUR	LU1882475632	- G2 EUR QTI (D)	2.18%
	EUR	LU2347634664	- I2 EUR QTI (D)	0.94%
	EUR	LU2490078461	- M2 EUR (C)	1.05%
	EUR	LU1882475715	- M2 EUR QTI (D)	1.06%
Global Multi-Asset	EUR	LU1883327816	- A EUR (C)	1.93%
	USD	LU1883327907	- A USD (C)	1.93%
	EUR	LU2183143689	- A2 EUR (C)	2.13%
	USD	LU2183143762	- A2 USD (C)	2.13%
	EUR	LU1883328038	- C EUR (C)	2.93%
	USD	LU1883328111	- C USD (C)	2.93%
	EUR	LU1883328202	- E2 EUR (C)	1.93%
	EUR	LU1883328384	- F EUR (C)	2.43%
	EUR	LU1883328467	- G EUR (C)	2.12%
	CZK	LU2199618633	- I2 CZK Hgd (C)	0.91%
	EUR	LU1883328541	- I2 EUR (C)	0.91%
	GBP	LU1897306830	- I2 GBP (C)	0.91%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	USD	LU1883328624	- I2 USD (C)	0.91%
	USD	LU1883328897	- I2 USD Hgd (C)	0.91%
	EUR	LU1883328970	- M2 EUR (C)	1.00%
	EUR	LU1883329192	- R2 EUR (C)	1.28%
Global Multi-Asset Conservative	CHF	LU1883329358	- A CHF Hgd (C)	1.65%
	EUR	LU1883329432	- A EUR (C)	1.65%
	EUR	LU2339089596	- A EUR QD (D)	1.66%
	USD	LU2339089323	- A USD Hgd (C)	1.65%
	EUR	LU2183143507	- A2 EUR (C)	1.80%
	EUR	LU1883329515	- C EUR (C)	2.65%
	EUR	LU1883329606	- E2 EUR (C)	1.55%
	EUR	LU2330498085	- E2 EUR AD (D)	1.55%
	EUR	LU1883329788	- F EUR (C)	2.20%
	EUR	LU1883329861	- G EUR (C)	1.85%
	EUR	LU1883329945	- G EUR QTD (D)	1.85%
	EUR	LU2079696212	- I EUR (C)	0.73%
	CZK	LU2199618559	- I2 CZK Hgd (C)	0.83%
	EUR	LU2079696568	- I2 EUR (C)	0.83%
	GBP	LU1897307218	- I2 GBP (C)	0.83%
	JPY	LU2450199471	- I2 JPY Hgd (C)	0.83%
	USD	LU1883330018	- I2 USD Hgd (C)	0.83%
	EUR	LU2510724003	- J11 EUR (C)*	0.67%
	JPY	LU2359305955	- J2 JPY Hgd (C)*	0.71%
	JPY	LU2713448996	- J7 JPY Hgd (C)*	0.78%
	EUR	LU1883330109	- M2 EUR (C)	0.82%
	EUR	LU1883330281	- R2 EUR (C)	1.20%
	EUR	LU2391858359	- R5 EUR (C)	0.97%
Global Multi-Asset Target Income	CZK	LU1883330364	- A2 CZK Hgd (C)	1.99%
	CZK	LU1883330448	- A2 CZK Hgd QTI (D)	1.99%
	EUR	LU1883330521	- A2 EUR (C)	1.99%
	EUR	LU1883330794	- A2 EUR Hgd (C)	1.99%
	EUR	LU1883330877	- A2 EUR Hgd QTI (D)	1.99%
	EUR	LU1883330950	- A2 EUR QTI (D)	1.99%
	GBP	LU2368112129	- A2 GBP Hgd (C)	1.99%
	HUF	LU1883331099	- A2 HUF Hgd QTI (D)	1.99%
	RON	LU1883331255	- A2 RON Hgd (C)	1.99%
	USD	LU1883331339	- A2 USD (C)	1.99%
	USD	LU1883331412	- A2 USD MTI (D)	1.99%
	USD	LU1883331503	- A2 USD QTI (D)	1.99%
	USD	LU1883331685	- C USD (C)	2.99%
	USD	LU1883331768	- C USD QTI (D)	2.99%
	EUR	LU1883331842	- E2 EUR (C)	1.99%
	EUR	LU1883331925	- E2 EUR Hgd SATI (D)	1.99%
	EUR	LU1883332063	- E2 EUR QTI (D)	1.99%
	EUR	LU1883332147	- E2 EUR SATI (D)	1.99%
	EUR	LU1883332576	- G2 EUR Hgd QTI (D)	2.19%
	USD	LU1883332659	- I2 USD (C)	0.97%
	EUR	LU1883332816	- M2 EUR Hgd (C)	1.07%
	EUR	LU1883332907	- M2 EUR SATI (D)	1.09%
	USD	LU1883333038	- M2 USD (C)	1.07%
	USD	LU1883333202	- P2 USD (C)	1.44%
	USD	LU1883333384	- P2 USD QTI (D)	1.45%
	USD	LU1883333467	- Q-D USD QTI (D)*	2.94%
	EUR	LU1883333541	- R2 EUR (C)*	1.30%
	EUR	LU1883333624	- R2 EUR Hgd QTI (D)	1.35%
	EUR	LU1883333897	- R2 EUR QTI (D)	1.34%
	USD	LU1883333970	- R2 USD (C)	1.35%
	USD	LU1883334192	- R2 USD MTI (D)	1.35%
	USD	LU1883331172	- R2 USD QTI (D)	1.34%
Net Zero Ambition Multi-Asset	CZK	LU1327398548	- A CZK Hgd (C)	1.89%
	EUR	LU0907915168	- A EUR (C)	1.89%
	EUR	LU0907915242	- A EUR AD (D)	1.89%
	EUR	LU2018720735	- F EUR (C)	2.49%
	EUR	LU0907915598	- F2 EUR (C)	2.74%
	EUR	LU0907915325	- G EUR (C)	2.19%
	EUR	LU0907914518	- I EUR (C)	0.92%
	EUR	LU0907914609	- I EUR AD (D)	0.96%
	USD	LU2330498168	- I USD (C)	0.96%
	CZK	LU2199618716	- I2 CZK Hgd (C)	1.06%
	EUR	LU0907914781	- M EUR (C)	1.12%
	EUR	LU2002722770	- M2 EUR (C)	1.14%
	EUR	LU1049757476	- R EUR (C)	1.29%
	EUR	LU1049757559	- R EUR AD (D)	1.33%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
Multi-Asset Real Return	CZK	LU1650130344	- A CZK Hgd (C)	1.33%
	EUR	LU1253540170	- A EUR (C)	1.33%
	EUR	LU1253540410	- A EUR AD (D)	1.33%
	EUR	LU2018720818	- F EUR (C)	2.13%
	EUR	LU2018721030	- F EUR QTD (D)	2.13%
	EUR	LU1253541814	- F2 EUR (C)	2.33%
	EUR	LU1327398381	- F2 EUR QD (D)	2.33%
	EUR	LU1253541574	- G EUR (C)	1.78%
	EUR	LU1327398209	- G EUR QD (D)	1.78%
	EUR	LU1253540840	- I EUR (C)	0.61%
	EUR	LU1253541145	- I EUR AD (D)	0.48%
	EUR	LU1327398035	- M EUR (C)	0.71%
	JPY	LU1253542036	- Q-I JPY Hgd (C)	0.57%
	JPY	LU1253542119	- Q-I JPY Hgd AD (D)	0.57%
Multi-Asset Sustainable Future	CHF	LU2110861817	- A CHF Hgd (C)	1.49%
	CZK	LU2176991698	- A CZK Hgd (C)	1.49%
	EUR	LU1941681956	- A EUR (C)	1.49%
	EUR	LU1941682095	- A EUR AD (D)	1.49%
	USD	LU1941682681	- A USD (C)	1.49%
	EUR	LU2040441128	- A2 EUR (C)	1.64%
	EUR	LU2036673882	- E2 EUR (C)	1.44%
	EUR	LU2018721113	- F EUR (C)	2.29%
	EUR	LU1941682418	- F2 EUR (C)	2.44%
	EUR	LU1941682335	- G EUR (C)	1.54%
	EUR	LU1941682178	- I EUR (C)	0.62%
	EUR	LU2462611307	- I16 EUR (C)	0.81%
	EUR	LU2031984342	- I2 EUR (C)	0.72%
	GBP	LU2359308629	- I2 GBP (C)	0.70%
	EUR	LU2085675861	- J2 EUR (C)	0.61%
	EUR	LU1941682509	- M EUR (C)	0.67%
	EUR	LU2011223687	- M2 EUR (C)	0.72%
	EUR	LU1941682251	- R EUR (C)	0.94%
	EUR	LU2359306094	- R EUR AD (D)	0.94%
	GBP	LU2359308546	- R2 GBP (C)	1.05%
	EUR	LU2391859084	- R5 EUR (C)	0.74%
Pioneer Flexible Opportunities	CZK	LU1883340249	- A CZK Hgd (C)	1.81%
	EUR	LU1883340322	- A EUR (C)	1.81%
	EUR	LU1883340595	- A EUR Hgd (C)	1.81%
	USD	LU1883340678	- A USD (C)	1.81%
	EUR	LU1883340751	- C EUR Hgd (C)	2.81%
	USD	LU1883340835	- C USD (C)	2.81%
	EUR	LU1883340918	- E2 EUR (C)	1.81%
	EUR	LU1883341056	- E2 EUR Hgd (C)	1.81%
	EUR	LU1883341130	- F EUR (C)	2.31%
	EUR	LU1894680328	- G EUR (C)	2.01%
	EUR	LU1883341213	- G EUR Hgd (C)	2.01%
	USD	LU1883341486	- I USD (C)*	0.62%
	USD	LU2330498598	- I2 USD (C)	0.78%
	USD	LU1883341643	- P USD (C)	1.18%
	USD	LU1883341726	- Q-D USD AD (D)*	2.79%
	EUR	LU1837136800	- R EUR (C)	1.10%
	EUR	LU1883341999	- R EUR Hgd (C)	1.06%
	GBP	LU1883342021	- R GBP (C)	1.06%
	USD	LU1883342294	- R USD (C)	1.06%
Pioneer Income Opportunities	AUD	LU2585853059	- A2 AUD Hgd-MTD3 (D)*	1.80%
	EUR	LU1894680757	- A2 EUR (C)	1.78%
	EUR	LU1894680831	- A2 EUR Hgd (C)	1.78%
	EUR	LU1894680914	- A2 EUR Hgd QTD (D)	1.78%
	EUR	LU1894681052	- A2 EUR QTD (D)	1.79%
	HKD	LU2585853133	- A2 HKD MTD3 (D)*	3.44%
	CNH	LU2585853307	- A2 RMB Hgd-MTD3 (D)*	2.17%
	USD	LU1883839398	- A2 USD (C)	1.78%
	USD	LU2574252313	- A2 USD MD (D)*	1.96%
	USD	LU1894681136	- A2 USD MGI (D)	1.78%
	USD	LU2585852911	- A2 USD MTD3 (D)*	5.36%
	USD	LU1894681219	- A2 USD QTD (D)	1.80%
	USD	LU1883839471	- C USD (C)	2.86%
	EUR	LU1883839554	- E2 EUR (C)	1.78%
	EUR	LU1883839638	- E2 EUR Hgd (C)	1.77%
	EUR	LU1883839711	- E2 EUR Hgd QTI (D)	1.77%
	EUR	LU1894681300	- E2 EUR PHgd QTI (D)	1.78%
	EUR	LU1883839802	- E2 EUR QTI (D)	1.77%
	EUR	LU1883839984	- G EUR (C)	1.98%
	EUR	LU1883840057	- G EUR Hgd (C)	1.98%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU1883840131	- G EUR Hgd QTI (D)	1.97%
	EUR	LU1894681482	- G EUR PHgd QTI (D)	1.98%
	EUR	LU1883840214	- G EUR QTI (D)	1.98%
	EUR	LU1894681565	- I2 EUR (C)	0.77%
	EUR	LU1894681649	- I2 EUR Hgd (C)	0.76%
	EUR	LU1894681722	- I2 EUR Hgd QTD (D)	0.75%
	EUR	LU1894681995	- I2 EUR QTD (D)	0.75%
	USD	LU1883840305	- I2 USD (C)	0.76%
	USD	LU1894682027	- I2 USD QTD (D)	0.75%
	USD	LU2110862112	- I3 USD QTI (D)	0.75%
	EUR	LU2002723158	- M2 EUR (C)	0.85%
	EUR	LU1883840487	- M2 EUR Hgd QTD (D)	0.85%
	USD	LU1883840560	- P2 USD (C)	1.25%
	USD	LU1894682290	- R2 USD (C)	1.12%
	USD	LU1894682373	- R2 USD QTD (D)	1.12%
Real Assets Target Income	AUD	LU2538405957	- A2 AUD Hgd MTI (D)*	1.97%
	EUR	LU1883866011	- A2 EUR (C)	1.94%
	EUR	LU1883866102	- A2 EUR Hgd MTI (D)	1.95%
	EUR	LU1883866284	- A2 EUR Hgd QTI (D)	1.94%
	EUR	LU1883866367	- A2 EUR QTI (D)	1.95%
	HKD	LU2498475776	- A2 HKD MTI (D)*	1.99%
	CNH	LU2538405874	- A2 RMB Hgd MTI (D)*	1.97%
	SGD	LU2462611489	- A2 SGD Hgd (C)	1.94%
	SGD	LU2462611562	- A2 SGD Hgd MTI (D)	1.95%
	USD	LU1883866441	- A2 USD (C)	1.93%
	USD	LU2462611646	- A2 USD MTI (D)	1.95%
	USD	LU1883866524	- A2 USD QTI (D)	1.94%
	EUR	LU2477811538	- E2 EUR (C)	1.94%
	EUR	LU1883866797	- E2 EUR ATI (D)	1.94%
	EUR	LU1883866870	- E2 EUR Hgd SATI (D)	1.94%
	EUR	LU1883867092	- F2 EUR ATI (D)	2.69%
	EUR	LU2477811454	- G2 EUR (C)	2.13%
	EUR	LU1883867258	- G2 EUR Hgd QTI (D)	2.14%
	USD	LU2237438465	- H USD (C)	0.53%
	EUR	LU1883867332	- I2 EUR (C)	0.92%
	EUR	LU1883867415	- I2 EUR Hgd QTI (D)	0.92%
	USD	LU1883867506	- I2 USD (C)	0.92%
	EUR	LU2477811611	- M2 EUR (C)	1.01%
	EUR	LU2002723828	- M2 EUR Hgd SATI (D)*	1.03%
	USD	LU2002724040	- M2 USD ATI (D)	1.02%
	EUR	LU1883867688	- R2 EUR (C)	1.29%
	EUR	LU2070303842	- Z EUR QD (D)	0.80%
	USD	LU2085675606	- Z USD QTI (D)	0.80%
Target Coupon	EUR	LU1386074709	- A2 EUR AD (D)	1.03%
	EUR	LU1386074964	- F2 EUR AD (D)	1.63%
	EUR	LU1386074881	- G2 EUR AD (D)	1.23%
	EUR	LU1386074618	- I2 EUR AD (D)	0.55%
	EUR	LU2002724396	- M2 EUR AD (D)	0.63%
	EUR	LU1638825742	- Q-A4 EUR AD (D)	1.01%
Absolute Return Credit	EUR	LU1622150198	- A EUR (C)	1.19%
	USD	LU1622150867	- A USD (C)	1.21%
	USD	LU1622150941	- A USD Hgd (C)	1.19%
	EUR	LU1622151246	- F2 EUR (C)	2.14%
	EUR	LU1622151329	- G EUR (C)	1.59%
	EUR	LU1622150271	- I EUR (C)	0.67%
	GBP	LU1622150438	- I GBP Hgd (C)	0.66%
	GBP	LU2052288615	- I2 GBP (C)	0.71%
	EUR	LU1622151592	- M EUR (C)	0.59%
	EUR	LU1622150511	- O EUR (C)	0.22%
	EUR	LU1622151162	- R EUR (C)	0.87%
Absolute Return Multi-Strategy	CZK	LU1882439240	- A CZK Hgd (C)	1.72%
	EUR	LU1882439323	- A EUR (C)	1.76%
	USD	LU1882439679	- A USD Hgd (C)	1.72%
	EUR	LU2070310201	- A2 EUR (C)	1.91%
	EUR	LU2032054905	- A5 EUR (C)	1.91%
	EUR	LU1882439752	- C EUR (C)	2.80%
	USD	LU1882439919	- C USD Hgd (C)	2.73%
	EUR	LU1882440099	- E2 EUR (C)	1.62%
	EUR	LU1882440255	- F EUR (C)	2.27%
	EUR	LU1882440339	- G EUR (C)	1.93%
	EUR	LU1998913914	- H EUR (C)	0.56%
	EUR	LU1882440503	- I EUR (C)	0.95%
	GBP	LU1894676300	- I GBP (C)	0.93%
	GBP	LU1894676482	- I GBP Hgd (C)	0.93%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU1882440685	- I2 EUR (C)	1.04%
	GBP	LU1897298045	- I2 GBP (C)	1.13%
	GBP	LU2047618173	- I2 GBP Hgd (C)	1.03%
	EUR	LU1882440925	- J EUR (C)	0.86%
	GBP	LU2052286833	- J3 GBP (C)	0.93%
	JPY	LU2713448723	- J6 JPY Hgd (C)*	1.49%
	EUR	LU1882441147	- M2 EUR (C)	0.94%
	USD	LU2098276384	- P2 USD Hgd (C)	1.42%
	EUR	LU1894676565	- Q-I22 EUR QTD (D)	0.87%
	EUR	LU1882441220	- R EUR (C)	1.23%
	GBP	LU1882441576	- R GBP Hgd (C)	1.20%
	USD	LU1882441659	- R USD Hgd (C)	1.21%
	GBP	LU2259108392	- R3 GBP (C)	0.99%
	EUR	LU1894676649	- X EUR (C)	0.34%
	EUR	LU2110859837	- Z EUR (C)	0.82%
Absolute Return Global Opportunities Bond	CZK	LU1894677373	- A CZK Hgd (C)	1.19%
	EUR	LU1894677027	- A EUR (C)	1.18%
	USD	LU1894677290	- A USD (C)	1.18%
	EUR	LU1894677613	- C EUR (C)	2.16%
	EUR	LU1894677704	- C EUR MTD (D)	2.19%
	USD	LU1894677886	- C USD (C)	2.18%
	EUR	LU1894678009	- E2 EUR (C)	1.29%
	EUR	LU1894678181	- F EUR (C)	1.94%
	EUR	LU1894678264	- G EUR (C)	1.58%
	EUR	LU1998914995	- H EUR (C)	0.36%
	EUR	LU1894678348	- I EUR (C)	0.62%
	EUR	LU2339089752	- I2 EUR (C)	0.66%
	EUR	LU1894678694	- M2 EUR (C)	0.73%
	EUR	LU2498475859	- OR EUR (C)	0.20%
	EUR	LU1837134698	- R EUR (C)	0.78%
	GBP	LU1894678777	- R GBP (C)	0.77%
	EUR	LU1894678934	- SE EUR (C)	0.20%
	EUR	LU2040440237	- Z EUR (C)	0.51%
Absolute Return Global Opportunities Bond Dynamic	USD	LU2247575652	- A2 USD (C)	1.61%
	USD	LU2247577195	- H USD (C)	0.55%
	USD	LU2247576031	- I2 USD (C)	0.79%
	USD	LU2247575819	- R2 USD (C)	1.11%
	EUR	LU2247576205	- Z EUR Hgd (C)	0.54%
	USD	LU2247576387	- Z USD (C)	0.55%
Global Macro Bonds & Currencies	EUR	LU0996172093	- A EUR (C)	1.52%
	EUR	LU0996172176	- A EUR AD (D)	1.51%
	USD	LU1073017714	- A USD Hgd AD (D)	1.51%
	EUR	LU2018724992	- F EUR (C)	2.00%
	EUR	LU0996172507	- F2 EUR (C)	2.26%
	EUR	LU1103150238	- F2 EUR MD (D)	2.26%
	EUR	LU0996172333	- G EUR (C)	1.72%
	EUR	LU1103150071	- G EUR MD (D)	1.72%
	USD	LU0996172416	- G USD Hgd (C)	1.72%
	EUR	LU0996171368	- I EUR (C)	0.81%
	EUR	LU0996171798	- M EUR (C)	0.79%
	EUR	LU0996171954	- O EUR (C)*	0.35%
Global Macro Bonds & Currencies Low Vol	EUR	LU0210817283	- AE (C)	1.08%
	EUR	LU0244994728	- AE (D)	1.08%
	GBP	LU0615785101	- AHG (C)	1.15%
	USD	LU0752743517	- AHU (C)	1.08%
	USD	LU0752743608	- AHU (D)	0.96%
	EUR	LU0557852794	- FE (C)	1.39%
	EUR	LU0210817879	- IE (C)	0.64%
	EUR	LU0329439698	- ME (C)	0.85%
	EUR	LU0557852950	- OE (C)*	0.44%
	EUR	LU0906519359	- OR (C)	0.35%
	EUR	LU0987185328	- RE (C)	0.91%
	EUR	LU0210817440	- SE (C)	1.19%
	USD	LU0752743863	- SHU (C)	1.19%
Absolute Return Forex	EUR	LU0568619638	- A EUR (C)	1.18%
	EUR	LU0568619711	- A EUR AD (D)	1.18%
	USD	LU1883326172	- A USD (C)	1.18%
	EUR	LU1883326768	- C EUR (C)	1.93%
	USD	LU1883326925	- C USD (C)	1.93%
	USD	LU1883327063	- C USD MTD (D)	1.73%
	EUR	LU1883327147	- E2 EUR (C)	1.03%
	EUR	LU1883327220	- F EUR (C)	1.68%
	EUR	LU0568620057	- F2 EUR (C)	1.88%
	EUR	LU0568619802	- G EUR (C)	1.33%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU0568619042	- I EUR (C)	0.70%
	EUR	LU0568619398	- M EUR (C)	0.71%
	EUR	LU1883327576	- M2 EUR (C)	0.76%
	EUR	LU0568619554	- O EUR (C)	0.26%
	EUR	LU0987184941	- R EUR (C)	1.06%
	USD	LU1883327659	- R USD (C)	1.10%
	EUR	LU1883327733	- X EUR (C)*	-
	EUR	LU2040440401	- Z EUR (C)	0.60%
Multi-Strategy Growth	EUR	LU1883335165	- A EUR (C)	1.83%
	EUR	LU1883335249	- A EUR AD (D)	1.81%
	USD	LU1883335322	- A USD Hgd (C)	1.84%
	EUR	LU1883335678	- E2 EUR (C)	1.73%
	EUR	LU1883335751	- G EUR (C)	2.03%
	EUR	LU1998915968	- H EUR (C)	0.54%
	EUR	LU1883335835	- I EUR (C)	1.01%
	EUR	LU1883335918	- I EUR AD (D)	0.98%
	GBP	LU1894679312	- I GBP (C)	0.97%
	GBP	LU1894679403	- I GBP Hgd (C)	0.97%
	USD	LU1883336056	- I USD Hgd (C)	0.98%
	CHF	LU2359308207	- I2 CHF Hgd (C)	1.19%
	EUR	LU1883336130	- I2 EUR (C)	1.08%
	EUR	LU1894679585	- I2 EUR AD (D)	1.07%
	GBP	LU1897309008	- I2 GBP (C)	1.07%
	GBP	LU2049412971	- I2 GBP Hgd (C)	1.08%
	NOK	LU1894679742	- I2 NOK Hgd (C)	1.07%
	GBP	LU2052287302	- J3 GBP (C)	0.91%
	EUR	LU1883336213	- M2 EUR (C)	0.99%
	EUR	LU1883336304	- M2 EUR AD (D)	1.02%
	USD	LU2098276467	- P2 USD Hgd (C)	1.46%
	EUR	LU1837136479	- R EUR (C)	1.32%
	GBP	LU2259109101	- R3 GBP (C)	0.99%
	GBP	LU2330498242	- R3 GBP Hgd (C)	0.98%
	EUR	LU1894679825	- X EUR (C)	0.33%
	USD	LU2224462288	- X USD Hgd (C)	0.33%
Volatility Euro	CHF	LU0613079408	- A CHF Hgd (C)	1.57%
	EUR	LU0272941971	- A EUR (C)	1.59%
	EUR	LU0272942359	- A EUR AD (D)	1.59%
	EUR	LU2070308643	- A5 EUR (C)	1.43%
	EUR	LU2018721469	- F EUR (C)	2.33%
	EUR	LU0557872123	- F2 EUR (C)	2.53%
	EUR	LU0272942433	- G EUR (C)	1.99%
	EUR	LU1998920539	- H EUR (C)	0.56%
	CHF	LU0613079150	- I CHF Hgd (C)	0.96%
	EUR	LU0272941112	- I EUR (C)	0.96%
	EUR	LU0272941385	- I EUR AD (D)	0.95%
	GBP	LU1897298128	- I2 GBP (C)	1.06%
	EUR	LU2098275220	- J EUR (C)*	1.25%
	EUR	LU0329449069	- M EUR (C)	0.99%
	EUR	LU2002724552	- M2 EUR (C)	1.02%
	EUR	LU0557872396	- O EUR (C)	0.20%
	EUR	LU0272944215	- Q-H EUR (C)	2.28%
	EUR	LU1638825312	- Q-R3 EUR AD (D)	0.81%
	EUR	LU0839525630	- R EUR (C)	1.23%
	EUR	LU0839525986	- R EUR AD (D)	1.24%
	GBP	LU0906520951	- R GBP Hgd AD (D)	1.20%
	EUR	LU2040441045	- Z EUR (C)	0.79%
Volatility World	CHF	LU0752741651	- A CHF Hgd (C)	1.61%
	EUR	LU0557872479	- A EUR (C)	1.62%
	EUR	LU0557872552	- A EUR AD (D)	1.61%
	EUR	LU0442406889	- A EUR Hgd (C)	1.61%
	EUR	LU0644000290	- A EUR Hgd AD (D)	1.61%
	GBP	LU0615786091	- A GBP Hgd (C)	1.61%
	SGD	LU0752742626	- A SGD Hgd (C)	1.64%
	USD	LU0319687124	- A USD (C)	1.62%
	USD	LU0319687397	- A USD AD (D)	1.61%
	USD	LU1103150824	- A2 USD (C)	1.80%
	EUR	LU2018722434	- F EUR Hgd (C)	2.35%
	USD	LU2018722517	- F USD (C)	2.37%
	EUR	LU0644000456	- F2 EUR Hgd (C)	2.56%
	USD	LU0557872800	- F2 USD (C)	2.56%
	EUR	LU0644000373	- G EUR Hgd (C)	2.01%
	USD	LU0319687470	- G USD (C)	2.01%
	EUR	LU1998920612	- H EUR Hgd (C)	0.62%
	CHF	LU0752741578	- I CHF Hgd (C)	1.00%

AMUNDI FUNDS	Valuta	Isin	Classi di Azioni	TER %
	EUR	LU0487547167	- I EUR Hgd (C)	1.00%
	GBP	LU0442407184	- I GBP Hgd AD (D)	0.98%
	USD	LU0319686829	- I USD (C)	0.99%
	GBP	LU1897298391	- I2 GBP (C)	1.09%
	EUR	LU2098275493	- J EUR Hgd (C)*	0.87%
	USD	LU2098275576	- J USD (C)*	0.84%
	EUR	LU1954167539	- M EUR HGD (C)	0.99%
	USD	LU0329449143	- M USD (C)	1.00%
	EUR	LU2002724636	- M2 EUR Hgd (C)	1.05%
	USD	LU0319687553	- Q-H USD (C)	2.29%
	AUD	LU1120874604	- Q-I0 AUD Hgd AD (D)	1.05%
	EUR	LU1120874786	- Q-I0 EUR Hgd (C)	1.05%
	USD	LU1120874356	- Q-I0 USD (C)*	1.05%
	EUR	LU1638825403	- Q-R3 EUR Hgd AD (D)	0.84%
	USD	LU1638825585	- Q-R3 USD AD (D)*	0.88%
	EUR	LU0839526877	- R EUR (C)	1.11%
	EUR	LU0839527339	- R EUR Hgd (C)	1.10%
	USD	LU0839527842	- R USD (C)	1.12%
	GBP	LU2259110703	- R2 GBP (C)	1.21%
Protect 90	EUR	LU1433245245	- A2 EUR (C)	1.40%
	EUR	LU1534106825	- G2 EUR (C)	1.40%
Cash EUR	EUR	LU0568620560	- A2 EUR (C)	0.45%
	EUR	LU0568620644	- A2 EUR AD (D)	0.46%
	EUR	LU0568620990	- F2 EUR (C)	0.46%
	EUR	LU0568620727	- G2 EUR (C)	0.44%
	EUR	LU1998917584	- H EUR (C)	0.14%
	EUR	LU0568620131	- I2 EUR (C)	0.29%
	EUR	LU0568620214	- I2 EUR AD (D)	0.28%
	EUR	LU2297685492	- J2-10 EUR (C)	0.14%
	EUR	LU0568620305	- M2 EUR (C)	0.27%
	EUR	LU1327400385	- Q-X EUR AD (D)	0.13%
	EUR	LU0987193264	- R2 EUR (C)	0.36%
	EUR	LU0987193348	- R2 EUR AD (D)	0.37%
Cash USD	USD	LU0568621618	- A2 USD (C)	0.35%
	USD	LU0568621709	- A2 USD AD (D)	0.35%
	USD	LU0568622186	- F2 USD (C)	0.34%
	USD	LU0568622004	- G2 USD (C)	0.33%
	USD	LU0568621022	- I2 USD (C)	0.20%
	USD	LU0568621295	- I2 USD AD (D)	0.21%
	USD	LU2009162558	- J2 USD (C)	0.09%
	USD	LU0568621378	- M2 USD (C)	0.17%
	USD	LU2110859910	- P2 USD (C)	0.34%
	USD	LU1327400468	- Q-X USD (C)	0.11%
	USD	LU1327400542	- Q-X USD AD (D)	0.11%
	USD	LU0987193777	- R2 USD (C)	0.27%
	USD	LU2359308389	- Z USD (C)	0.08%

[1] Questo Comparto è stato lanciato durante il periodo di riferimento, maggiori informazioni nella Nota 1.
[2] Questo Comparto è stato fuso nel corso del periodo, maggiori informazioni nella Nota 1.

* In alcuni casi (quando un comparto è stato rimosso, liquidato o lanciato entro gli ultimi 12 mesi, quando una qualsiasi classe di azioni è stata lanciata o liquidata entro gli ultimi 12 mesi, quando le attività sotto gestione per qualsiasi classe di azioni sono state aumentate o ridotte significativamente entro gli ultimi 12 mesi o laddove vi siano poche attività sotto gestione per una qualsiasi classe) i Rapporti di Spesa Totali calcolati su una base annuale (periodo di riferimento di 12 mesi) potrebbero non essere rappresentativi del valore reale.

REGOLAMENTO SULLE COMMISSIONI DI PERFORMANCE

Secondo le linee guida dell'Autorità europea degli strumenti finanziari e dei mercati sulle commissioni di performance (ESMA34-39-992), l'impatto dei dati sulle commissioni di performance al 31 dicembre 2023, è il seguente:

Classi di Azioni	ISIN	Importo delle commissioni di performance realizzate alla fine del periodo di osservazione nella valuta del Comparto	% basato sul NAV alla fine del periodo di osservazione [1]	Importo delle commissioni di performance cristallizzate giornalmente durante il periodo contabile a causa dei rimborsi (nella valuta del Comparto)	% in base al NAV medio nel periodo contabile [2]	Importo delle commissioni di performance maturate alla fine del periodo (fine del periodo contabile nella valuta del Comparto)	% basato sul NAV alla fine del periodo contabile [3]
Amundi Funds - Euroland Equity - EUR							
Classe A CHF Hgd (C)	LU1883303551	-	-	49.01	0.00%	4,121.43	0.15%
Classe A EUR AD (D)	LU1883303718	-	-	97.22	0.00%	4,484.58	0.11%
Classe A EUR (C)	LU1883303635	-	-	29,262.04	0.00%	1,242,285.29	0.10%
Classe A USD AD (D)	LU1883303981	-	-	15.98	0.00%	913.87	0.11%
Classe A USD (C)	LU1883303809	-	-	447.47	0.01%	8,704.82	0.13%
Classe A USD Hgd (C)	LU1883304013	-	-	0.04	0.00%	314.05	0.01%
Classe A5 EUR (C)	LU2032055621	-	-	9,607.33	0.02%	67,856.79	0.14%
Classe A6 EUR (C)	LU2032055548	-	-	8.28	0.00%	847.94	0.10%
Classe F EUR (C)	LU1883304526	-	-	510.23	0.00%	12,964.45	0.05%
Classe G EUR (C)	LU1883304799	-	-	2,833.73	0.01%	43,026.46	0.10%
Classe I EUR AD (D)	LU1880392193	-	-	59.31	0.02%	-	-
Classe I EUR (C)	LU1880391971	-	-	5,525.02	0.03%	23,902.33	0.09%
Classe Z EUR AD (D)	LU1880392789	-	-	26,440.61	0.01%	869,775.46	0.23%
Classe Z EUR (C)	LU1880392607	-	-	32,599.98	0.01%	1,380,987.76	0.23%
Amundi Funds - European Equity ESG Improvers - EUR							
Classe R EUR (C)	LU2359306508	-	-	198.41	0.00%	-	-
Amundi Funds - Euroland Equity Small Cap - EUR							
Classe I EUR AD (D)	LU0568606908	-	-	-	-	251.21	0.06%
Classe M EUR (C)	LU0568607039	-	-	284.50	0.00%	-	-
Classe Z EUR AD (D)	LU1638831393	-	-	-	-	3,444.31	0.02%
Classe Z EUR (C)	LU1600319138	-	-	-	-	53,900.78	0.06%
Amundi Funds - European Equity Value - EUR							
Classe A CZK Hgd (C)	LU2176991771	-	-	3.52	0.00%	-	-
Classe A5 EUR (C)	LU2032056272	-	-	20.39	0.00%	-	-
Classe G EUR (C)	LU1883315308	-	-	197.38	0.00%	-	-
Classe R EUR (C)	LU2183143846	-	-	97,772.36	0.06%	-	-
Classe Z EUR (C)	LU2040440310	-	-	282.06	0.01%	-	-

Classi di Azioni	ISIN	Importo delle commissioni di performance realizzate alla fine del periodo di osservazione nella valuta del Comparto	% basato sul NAV alla fine del periodo di osservazione [1]	Importo delle commissioni di performance cristallizzate giornalmente durante il periodo contabile a causa dei rimborsi (nella valuta del Comparto)	% in base al NAV medio nel periodo contabile [2]	Importo delle commissioni di performance maturate alla fine del periodo (fine del periodo contabile nella valuta del Comparto)	% basato sul NAV alla fine del periodo contabile [3]
Amundi Funds - European Equity Sustainable Income - EUR							
Classe A5 EUR (C)	LU2070307595	-	-	3,339.14	0.07%	31,984.84	0.71%
Amundi Funds - European Equity Small Cap - EUR							
Classe A USD Hgd (C)	LU1883306653	-	-	578.16	0.01%	-	-
Amundi Funds - Equity Japan Target - JPY							
Classe A EUR AD (D)	LU0568583776	-	-	768,398.00	0.21%	799,094.00	0.24%
Classe A EUR (C)	LU0568583420	-	-	3,506,576.00	0.09%	9,652,179.00	0.25%
Classe A EUR Hgd (C)	LU0568583933	-	-	9,480,944.00	0.15%	9,466,871.00	0.16%
Classe A JPY AD (D)	LU0568583263	-	-	55,630.00	0.02%	-	-
Classe A JPY (C)	LU0568583008	-	-	1,031,840.00	0.13%	1,516,978.00	0.21%
Classe A USD Hgd (C)	LU0987202867	-	-	11,173.00	0.01%	325,407.00	0.19%
Classe F EUR Hgd (C)	LU2018721626	-	-	18,006.00	0.04%	-	-
Classe G EUR Hgd (C)	LU0797053732	-	-	546,561.00	0.08%	791,460.00	0.12%
Classe G JPY (C)	LU0568584154	-	-	105,310.00	0.10%	-	-
Classe I EUR Hgd (C)	LU0797053906	-	-	10,144,416.00	0.49%	60,819.00	0.16%
Classe I JPY (C)	LU0568582299	-	-	3,633,172.00	0.20%	7,248,167.00	0.45%
Classe M EUR Hgd (C)	LU0797053815	-	-	1,407,342.00	0.10%	-	-
Classe M JPY (C)	LU0568582612	-	-	1,444,255.00	0.16%	3,734,328.00	0.44%
Classe R JPY (C)	LU0823046148	-	-	166.00	0.01%	5,401.00	0.27%
Amundi Funds - Net Zero Ambition Global Equity - USD							
Classe A USD (C)	LU2531474588	10.80	0.17%	-	-	-	-
Classe F EUR (C)	LU2531477508	0.45	0.01%	-	-	-	-
Classe G EUR (C)	LU2531477417	8.63	0.13%	-	-	-	-
Classe I USD (C)	LU2531478142	21.05	0.34%	-	-	-	-
Classe R USD (C)	LU2531477920	18.12	0.29%	-	-	-	-
Classe Z USD (C)	LU2531477177	60,348.14	0.38%	-	-	-	-
Amundi Funds - Pioneer Global Equity - EUR							
Classe A CZK Hgd (C)	LU1894680591	-	-	358.65	0.00%	-	-
Classe A EUR (C)	LU1883342377	-	-	4,067.39	0.00%	-	-
Classe A EUR Hgd AD (D)	LU1880398398	-	-	6.09	0.00%	-	-

Classi di Azioni	ISIN	Importo delle commissioni di performance realizzate alla fine del periodo di osservazione nella valuta del Comparto	% basato sul NAV alla fine del periodo di osservazione [1]	Importo delle commissioni di performance cristallizzate giornalmente durante il periodo contabile a causa dei rimborsi (nella valuta del Comparto)	% in base al NAV medio nel periodo contabile [2]	Importo delle commissioni di performance maturate alla fine del periodo (fine del periodo contabile nella valuta del Comparto)	% basato sul NAV alla fine del periodo contabile [3]
Classe A EUR Hgd (C)	LU1880398125	-	-	607.95	0.00%	-	-
Classe A USD AD (D)	LU1883342708	-	-	38.45	0.00%	-	-
Classe A USD (C)	LU1883342617	-	-	1,106.24	0.00%	-	-
Classe G EUR Hgd (C)	LU1880398802	-	-	343.33	0.00%	-	-
Classe G USD (C)	LU1880398984	-	-	15.51	0.00%	-	-
Classe I EUR (C)	LU1880399016	-	-	20,400.79	0.41%	-	-
Classe M USD (C)	LU1880400046	-	-	1,036.07	0.02%	-	-
Classe Z EUR (C)	LU1880401010	-	-	486.58	0.00%	-	-
Amundi Funds - Pioneer US Equity ESG Improvers - USD							
Classe A USD AD (D)	LU2643912889	-	-	17.68	0.01%	457.41	0.07%
Classe F EUR Hgd (C)	LU2643912533	-	-	-	-	22.07	0.00%
Classe F USD (C)	LU2643912616	-	-	-	-	212.75	0.04%
Classe G EUR Hgd (C)	LU2643912459	-	-	0.60	0.00%	-	-
Classe G USD (C)	LU2643912707	-	-	-	-	2,705.41	0.07%
Amundi Funds - Pioneer US Equity Fundamental Growth - EUR							
Classe A EUR (C)	LU1883854199	-	-	27,053.71	0.01%	-	-
Classe A EUR Hgd (C)	LU1883854272	-	-	2,089.14	0.00%	-	-
Classe A USD AD (D)	LU1883854439	-	-	72.21	0.00%	-	-
Classe A USD (C)	LU1883854355	-	-	30,368.27	0.01%	-	-
Classe A5 EUR (C)	LU2032056603	-	-	55.04	0.02%	75.72	0.02%
Classe F EUR (C)	LU1883855089	-	-	910.28	0.00%	-	-
Classe G EUR (C)	LU1883855162	-	-	8,077.54	0.01%	-	-
Classe G EUR Hgd (C)	LU2036673700	-	-	643.59	0.00%	-	-
Classe I EUR (C)	LU2361678019	-	-	6.17	0.02%	6.81	0.11%
Classe Z USD (C)	LU2040440740	-	-	-	-	4,069.90	0.13%
Amundi Funds - Pioneer US Equity Mid Cap - USD							
Classe I USD AD (D)	LU0568585045	-	-	0.01	0.00%	-	-
Amundi Funds - Polen Capital Global Growth - USD							
Classe R EUR (C)	LU2183143259	-	-	12,809.85	0.10%	-	-
Classe R USD (C)	LU2183143176	-	-	794.28	0.07%	-	-

Classi di Azioni	ISIN	Importo delle commissioni di performance realizzate alla fine del periodo di osservazione nella valuta del Comparto	% basato sul NAV alla fine del periodo di osservazione [1]	Importo delle commissioni di performance cristallizzate giornalmente durante il periodo contabile a causa dei rimborsi (nella valuta del Comparto)	% in base al NAV medio nel periodo contabile [2]	Importo delle commissioni di performance maturate alla fine del periodo (fine del periodo contabile nella valuta del Comparto)	% basato sul NAV alla fine del periodo contabile [3]
Amundi Funds - Net Zero Ambition Top European Players - EUR							
Classe A5 EUR (C)	LU2070308569	-	-	0.70	0.00%	-	-
Amundi Funds - US Pioneer Fund - EUR							
Classe A EUR AD (D)	LU2330498838	-	-	-	-	1,687.78	0.11%
Classe R EUR (C)	LU2450198820	-	-	67.54	0.32%	33.46	0.64%
Classe R EUR Hgd (C)	LU2450198747	-	-	5,635.42	0.12%	35,374.18	0.78%
Amundi Funds - Emerging Europe Middle East and Africa - EUR							
Classe A CZK (C)	LU1882447342	-	-	14,129.69	0.24%	97,390.91	1.56%
Classe A EUR (C)	LU1882447425	-	-	29,163.85	0.08%	703,713.71	1.96%
Classe A USD AD (D)	LU1882447771	-	-	114.12	0.31%	634.45	1.78%
Classe A USD (C)	LU1882447698	-	-	16,944.60	0.15%	207,631.66	1.80%
Classe F EUR (C)	LU1882448407	-	-	9,920.67	0.12%	138,053.87	1.72%
Classe G EUR (C)	LU1882448589	-	-	79.80	0.05%	2,715.43	1.62%
Amundi Funds - Emerging World Equity - USD							
Classe A CZK Hgd (C)	LU1049754457	-	-	33.51	0.00%	-	-
Classe I EUR (C)	LU0906531487	-	-	33.40	0.00%	-	-
Classe I USD (C)	LU0347592437	-	-	61.77	0.00%	-	-
Amundi Funds - Latin America Equity - USD							
Classe A EUR (C)	LU0552029406	19,806.68	0.22%	7,883.74	0.10%	-	-
Classe A USD AD (D)	LU0201602173	89.92	0.00%	402.14	0.02%	-	-
Classe A USD (C)	LU0201575346	-	-	4,285.73	0.01%	-	-
Classe G EUR (C)	LU0552029661	175.26	0.01%	998.11	0.05%	-	-
Classe G USD (C)	LU0201575858	-	-	257.94	0.00%	-	-
Classe I USD AD (D)	LU0201602413	-	-	15,587.44	0.16%	-	-
Classe I USD (C)	LU0201576070	14,573.13	0.37%	986.25	0.03%	-	-
Classe M USD (C)	LU0329447527	7,653.27	0.52%	6,222.61	0.45%	-	-
Classe Q-X USD (C)	LU0276938817	5.99	0.31%	-	-	-	-
Classe R USD AD (D)	LU0823047112	170.48	0.20%	16.78	0.02%	-	-
Classe R USD (C)	LU0823047039	1,380.21	0.21%	47.08	0.01%	-	-

Classi di Azioni	ISIN	Importo delle commissioni di performance realizzate alla fine del periodo di osservazione nella valuta del Comparto	% basato sul NAV alla fine del periodo di osservazione [1]	Importo delle commissioni di performance cristallizzate giornalmente durante il periodo contabile a causa dei rimborsi (nella valuta del Comparto)	% in base al NAV medio nel periodo contabile [2]	Importo delle commissioni di performance maturate alla fine del periodo (fine del periodo contabile nella valuta del Comparto)	% basato sul NAV alla fine del periodo contabile [3]
Amundi Funds - Equity MENA - USD							
Classe A EUR (C)	LU0569690554	-	-	86.51	0.00%	-	-
Classe A EUR Hgd (C)	LU0569690471	-	-	4.86	0.00%	-	-
Classe A USD (C)	LU0568613946	-	-	53.34	0.00%	-	-
Classe G USD (C)	LU0568614167	-	-	63.64	0.00%	-	-
Classe I USD AD (D)	LU0568613516	-	-	0.01	0.00%	10.90	0.05%
Classe I USD (C)	LU0568613433	-	-	2,657.72	0.01%	9,372.31	0.05%
Classe M USD (C)	LU0568613789	-	-	862.68	0.01%	6,363.49	0.04%
Classe Z USD QD (D)	LU2070304147	-	-	2.33	0.00%	118.19	0.08%
Amundi Funds - Net Zero Ambition Emerging Markets Equity - USD							
Classe I USD (C)	LU2569079333	-	-	-	-	4.59	0.09%
Classe R USD (C)	LU2569079507	-	-	-	-	2.78	0.06%
Classe Z USD (C)	LU2569080182	-	-	-	-	20,598.39	0.14%
Amundi Funds - New Silk Road - USD							
Classe I EUR (C)	LU1941681287	-	-	345.52	0.00%	-	-
Classe M EUR (C)	LU1941681444	-	-	553.78	0.01%	-	-
Classe R EUR (C)	LU1941681790	-	-	0.14	0.00%	-	-
Amundi Funds - SBI FM India Equity - USD							
Classe A EUR AD (D)	LU0552029315	-	-	7.70	0.00%	-	-
Classe I USD AD (D)	LU0236502661	-	-	10.40	0.06%	-	-
Classe I USD (C)	LU0236502588	-	-	9,247.20	0.12%	-	-
Classe M USD (C)	LU0329446719	-	-	33.88	0.00%	-	-
Amundi Funds - Euroland Equity Dynamic Multi Factors - EUR							
Classe Q-X EUR (C)	LU1691800830	-	-	-	-	80,904.80	0.02%
Amundi Funds - European Convertible Bond - EUR							
Classe A EUR AD (D)	LU0568615214	-	-	0.63	0.00%	-	-
Classe A EUR (C)	LU0568615057	-	-	2.02	0.00%	-	-
Classe F EUR (C)	LU2018721899	-	-	0.68	0.00%	-	-
Classe G EUR (C)	LU0568615305	-	-	4.72	0.00%	-	-
Classe I EUR (C)	LU0568614670	-	-	0.23	0.00%	242.20	0.00%

Classi di Azioni	ISIN	Importo delle commissioni di performance realizzate alla fine del periodo di osservazione nella valuta del Comparto	% basato sul NAV alla fine del periodo di osservazione [1]	Importo delle commissioni di performance cristallizzate giornalmente durante il periodo contabile a causa dei rimborsi (nella valuta del Comparto)	% in base al NAV medio nel periodo contabile [2]	Importo delle commissioni di performance maturate alla fine del periodo (fine del periodo contabile nella valuta del Comparto)	% basato sul NAV alla fine del periodo contabile [3]
Classe M EUR (C)	LU0568614837	-	-	42.53	0.00%	-	-
Classe R EUR AD (D)	LU0987194825	-	-	0.02	0.00%	-	-
Classe Z EUR (C)	LU2132231197	-	-	-	-	1,053.88	0.02%
Amundi Funds - Euro Aggregate Bond - EUR							
Classe A EUR AD (D)	LU0616241559	0.01	0.00%	478.16	0.00%	-	-
Classe A EUR (C)	LU0616241476	-	-	1,128.34	0.00%	-	-
Classe F EUR AD (D)	LU1882468421	-	-	57.50	0.00%	-	-
Classe F EUR (C)	LU1882468348	-	-	157.36	0.00%	-	-
Classe G EUR (C)	LU0616241807	-	-	1,356.30	0.01%	-	-
Classe I EUR (C)	LU0616240585	-	-	198.96	0.00%	-	-
Classe M EUR (C)	LU0616241047	-	-	1,228.92	0.00%	-	-
Classe R EUR AD (D)	LU0839528733	-	-	0.03	0.00%	-	-
Classe R EUR (C)	LU0839528493	-	-	23,981.65	0.04%	-	-
Classe Z EUR (C)	LU2085674898	-	-	1,085.97	0.00%	-	-
Amundi Funds - Euro Corporate Bond - EUR							
Classe A CZK Hgd (C)	LU1049751511	9,079.42	0.25%	271.50	0.01%	-	-
Amundi Funds - Euro Corporate Short Term Green Bond - EUR							
Classe R EUR (C)	LU0987188264	-	-	-	-	493.71	0.26%
Amundi Funds - Euro Government Bond - EUR							
Classe A EUR AD (D)	LU0518421978	-	-	214.31	0.01%	-	-
Classe A EUR (C)	LU0518421895	-	-	474.95	0.00%	-	-
Classe F EUR (C)	LU1882474403	-	-	114.68	0.00%	-	-
Classe G EUR (C)	LU0557859708	-	-	519.55	0.01%	-	-
Classe I EUR (C)	LU0518422273	-	-	744.85	0.00%	3,330.70	0.01%
Classe M EUR (C)	LU0557859534	-	-	0.41	0.00%	4.99	0.01%
Classe R EUR (C)	LU1103151475	-	-	50.29	0.04%	0.92	0.00%
Classe Z EUR (C)	LU2085674971	-	-	363.92	0.00%	2,238.47	0.02%
Amundi Funds - Euro High Yield Bond - EUR							
Classe I EUR (C)	LU0119109980	7,038.16	0.10%	1,885.50	0.04%	-	-

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Amundi Funds - Euro High Yield Short Term Bond - EUR							
Classe A5 EUR (C)	LU2070306787	-	-	-	-	0.41	0.01%
Classe I EUR AD (D)	LU0907330871	-	-	92.08	0.00%	20,089.03	0.12%
Classe I EUR (C)	LU0907330798	-	-	2,262.45	0.01%	19,658.95	0.10%
Classe M EUR (C)	LU0907331176	-	-	923.12	0.02%	4,707.53	0.09%
Classe R EUR (C)	LU0987189072	-	-	-	-	31.89	0.10%
Amundi Funds - Global Subordinated Bond - EUR							
Classe I USD Hgd (C)	LU2085675945	-	-	-	-	1,066.72	0.01%
Amundi Funds - European Subordinated Bond ESG - EUR							
Classe G EUR (C)	LU1328849515	11,511.70	0.25%	131.95	0.00%	-	-
Amundi Funds - Global Aggregate Bond - USD							
Classe A CHF Hgd (C)	LU0945157773	-	-	43.82	0.00%	-	-
Classe A CZK Hgd (C)	LU1049752758	-	-	1,183.08	0.00%	-	-
Classe A EUR AD (D)	LU0557861357	-	-	5,087.54	0.00%	-	-
Classe A EUR (C)	LU0557861274	-	-	5,393.45	0.00%	-	-
Classe A EUR Hgd AD (D)	LU0906524276	-	-	2,168.07	0.01%	-	-
Classe A EUR Hgd (C)	LU0906524193	-	-	11,798.16	0.01%	-	-
Classe A EUR MTD (D)	LU1327396765	-	-	1,848.92	0.00%	-	-
Classe A USD AD (D)	LU0319688288	-	-	1,316.03	0.01%	-	-
Classe A USD (C)	LU0319688015	-	-	5,733.53	0.01%	-	-
Classe A USD MTD (D)	LU0906524433	-	-	49.79	0.01%	-	-
Classe A5 EUR (C)	LU2032056355	-	-	6.40	0.00%	-	-
Classe F EUR (C)	LU1883317429	-	-	53.70	0.00%	-	-
Classe F EUR Hgd (C)	LU2208986013	41.16	0.01%	1.70	0.00%	-	-
Classe F EUR Hgd MTD (D)	LU2018719646	-	-	0.16	0.00%	-	-
Classe G EUR Hgd (C)	LU0613076990	-	-	2,532.19	0.00%	-	-
Classe G EUR Hgd MTD (D)	LU0613077295	-	-	5,337.96	0.00%	-	-
Classe G EUR Hgd QTD (D)	LU1706545289	-	-	140.38	0.00%	-	-
Classe G GBP Hgd AD (D)	LU0797053575	-	-	6.41	0.00%	-	-
Classe G USD (C)	LU0319688361	-	-	1,567.22	0.00%	-	-
Classe G USD MTD (D)	LU1327397060	-	-	8.11	0.00%	-	-

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Classe I CAD Hgd AD (D)	LU0906524789	162.13	0.04%	12.17	0.00%	-	-
Classe I CHF Hgd (C)	LU0945157690	18,324.26	0.09%	1,081.21	0.01%	-	-
Classe I EUR AD (D)	LU0839535860	4,705.29	0.04%	1,235.46	0.01%	-	-
Classe I EUR (C)	LU0839535514	-	-	414.07	0.00%	-	-
Classe I EUR Hgd AD (D)	LU0987191722	26,958.17	0.05%	1,792.28	0.00%	-	-
Classe I EUR Hgd (C)	LU0839535357	26,694.46	0.03%	3,739.78	0.01%	-	-
Classe I GBP Hgd AD (D)	LU0987191649	48.99	0.07%	2.42	0.00%	-	-
Classe I GBP Hgd (C)	LU0987191565	-	-	7.13	0.00%	-	-
Classe I USD AD (D)	LU0319687710	750.55	0.04%	1,791.90	0.07%	-	-
Classe I USD (C)	LU0319687637	9,211.41	0.01%	5,275.31	0.01%	-	-
Classe I USD MTD (D)	LU1327396419	1,273.03	0.03%	271.39	0.01%	-	-
Classe M EUR Hgd (C)	LU0613076487	93,878.56	0.07%	22,696.22	0.02%	-	-
Classe M USD (C)	LU0329444938	20,116.86	0.04%	10,374.35	0.02%	-	-
Classe Q-I19 EUR Hgd (C)	LU1854487466	152,631.03	0.07%	33,346.24	0.02%	-	-
Classe Q-R2 EUR Hgd (C)	LU1508889729	12,924.29	0.10%	9,651.62	0.06%	-	-
Classe R CHF Hgd AD (D)	LU1873222944	254.69	0.06%	13.09	0.00%	-	-
Classe R CHF Hgd (C)	LU1250884738	79.31	0.07%	3.75	0.00%	-	-
Classe R EUR AD (D)	LU1327397227	32.47	0.01%	95.09	0.02%	-	-
Classe R EUR (C)	LU1327397144	-	-	3,004.37	0.05%	-	-
Classe R EUR Hgd AD (D)	LU0839534384	605.22	0.04%	1,517.46	0.08%	-	-
Classe R EUR Hgd (C)	LU0839534111	-	-	68,367.84	0.21%	-	-
Classe R USD AD (D)	LU0839534970	808.38	0.01%	338.93	0.00%	-	-
Classe R USD (C)	LU0839534624	538.10	0.02%	703.14	0.02%	-	-
Classe Z EUR Hgd (C)	LU2347636446	78,532.88	0.21%	1,591.81	0.00%	-	-
Amundi Funds - Global Bond - USD							
Classe A EUR AD (D)	LU0557861944	13,961.56	0.05%	1,790.65	0.01%	-	-
Classe A EUR (C)	LU0557861860	11,492.86	0.04%	1,444.63	0.01%	-	-
Classe A USD AD (D)	LU0119133691	677.76	0.05%	61.13	0.00%	-	-
Classe A USD (C)	LU0119133188	8,521.79	0.05%	841.92	0.00%	-	-
Classe A5 EUR (C)	LU2070307678	2.97	0.06%	-	-	-	-
Classe G USD (C)	LU0119133931	2,280.81	0.05%	603.67	0.01%	-	-

Classi di Azioni	ISIN	Importo delle commissioni di performance realizzate alla fine del periodo di osservazione nella valuta del Comparto	% basato sul NAV alla fine del periodo di osservazione [1]	Importo delle commissioni di performance cristallizzate giornalmente durante il periodo contabile a causa dei rimborsi (nella valuta del Comparto)	% in base al NAV medio nel periodo contabile [2]	Importo delle commissioni di performance maturate alla fine del periodo (fine del periodo contabile nella valuta del Comparto)	% basato sul NAV alla fine del periodo contabile [3]
Classe I USD (C)	LU0119131489	226.35	0.12%	197.34	0.10%	-	-
Classe M EUR AD (D)	LU1971432825	7.75	0.16%	0.12	0.00%	-	-
Classe M EUR (C)	LU1971432742	14,906.89	0.16%	2,413.02	0.03%	-	-
Classe M USD (C)	LU0329445158	1,404.72	0.16%	19.87	0.00%	-	-
Amundi Funds - Global Corporate Bond - USD							
Classe I USD (C)	LU0319688445	7,714.43	0.03%	48.22	0.00%	-	-
Classe M EUR HGD (C)	LU1971433120	376.67	0.01%	1.21	0.00%	-	-
Classe R USD (C)	LU1737510369	461.34	0.02%	14.78	0.00%	-	-
Amundi Funds - Net Zero Ambition Global Corporate Bond - USD							
Classe I USD (C)	LU2531475718	0.21	0.00%	-	-	-	-
Classe Z EUR Hgd (C)	LU2531478498	33,532.49	0.04%	14.41	0.00%	-	-
Classe Z EUR Hgd QTD (D)	LU2531478571	97.78	0.08%	1.11	0.00%	-	-
Classe Z USD (C)	LU2531474745	8,866.21	0.03%	-	-	-	-
Classe Z USD QTD (D)	LU2531474661	1.61	0.03%	0.03	0.00%	-	-
Amundi Funds - Global Inflation Short Duration Bond - EUR							
Classe A EUR MTD (D)	LU0906528699	-	-	0.44	0.00%	-	-
Amundi Funds - Global Short Term Bond - USD							
Classe A USD (C)	LU2665725904	0.68	0.01%	-	-	-	-
Classe G EUR Hgd (C)	LU2665726035	4.00	0.00%	-	-	-	-
Classe I USD (C)	LU2665726464	0.95	0.02%	-	-	-	-
Classe R USD (C)	LU2665726977	0.83	0.02%	-	-	-	-
Classe Z USD (C)	LU2665726894	24,082.19	0.02%	-	-	-	-
Amundi Funds - Global Total Return Bond - EUR							
Classe A EUR AD (D)	LU1253539677	6,819.20	0.93%	1,034.59	0.13%	-	-
Classe A EUR (C)	LU1253539594	43,058.62	0.92%	505.91	0.01%	-	-
Classe A EUR QTD (D)	LU1253539750	0.95	1.00%	0.01	0.01%	-	-
Classe F EUR QTD (D)	LU2018722350	616.49	0.78%	60.95	0.08%	-	-
Classe G EUR (C)	LU1253539917	29,182.40	0.89%	8,057.78	0.22%	-	-
Classe G EUR QTD (D)	LU1583994071	201,397.69	0.90%	48,729.11	0.20%	-	-
Classe I EUR AD (D)	LU1253539321	9.26	1.02%	0.48	0.05%	-	-

Classi di Azioni	ISIN	Importo delle commissioni di performance realizzate alla fine del periodo di osservazione nella valuta del Comparto	% basato sul NAV alla fine del periodo di osservazione [1]	Importo delle commissioni di performance cristallizzate giornalmente durante il periodo contabile a causa dei rimborsi (nella valuta del Comparto)	% in base al NAV medio nel periodo contabile [2]	Importo delle commissioni di performance maturate alla fine del periodo (fine del periodo contabile nella valuta del Comparto)	% basato sul NAV alla fine del periodo contabile [3]
Classe I EUR (C)	LU1253539248	11.21	1.02%	-	-	-	-
Amundi Funds - Pioneer Strategic Income - EUR							
Classe A CHF Hgd (C)	LU1883840727	-	-	-	-	87.21	0.02%
Classe A EUR Hgd AD (D)	LU1883841378	-	-	0.83	0.00%	-	-
Classe A ZAR MTD3 (D)	LU1883841964	-	-	919.96	0.00%	-	-
Classe A5 EUR (C)	LU2032056512	-	-	18.48	0.00%	20,938.08	0.02%
Classe Z EUR HGD QTD (D)	LU2085675515	-	-	76.95	0.01%	696.54	0.14%
Amundi Funds - Net Zero Ambition Pioneer US Corporate Bond - USD							
Classe I USD (C)	LU2559894139	2.46	0.05%	-	-	-	-
Classe R USD (C)	LU2559894303	1.21	0.02%	-	-	-	-
Classe Z USD (C)	LU2559895029	11,420.29	0.06%	953.98	0.00%	-	-
Classe Z USD QTD (D)	LU2559895292	3.09	0.06%	0.03	0.00%	-	-
Amundi Funds - Pioneer US Bond - EUR							
Classe I EUR Hgd (C)	LU1880402760	-	-	0.51	0.00%	45,127.18	0.04%
Classe M EUR Hgd (C)	LU1880403065	-	-	246.07	0.00%	9,703.19	0.04%
Classe R EUR Hgd (C)	LU1880404626	-	-	-	-	22.30	0.00%
Amundi Funds - Pioneer US Corporate Bond - USD							
Classe A EUR Hgd (C)	LU1162498122	8,569.54	0.04%	6.37	0.00%	-	-
Classe M EUR Hgd (C)	LU1162497660	163.87	0.14%	1.00	0.00%	-	-
Classe Z EUR Hgd (C)	LU2347636016	81,793.47	0.18%	-	-	-	-
Amundi Funds - Pioneer US Short Term Bond - EUR							
Classe G EUR (C)	LU2085676596	-	-	172.76	0.01%	1,365.75	0.10%
Classe Z USD (C)	LU2031986552	-	-	-	-	705.34	0.11%
Amundi Funds - Asia Income ESG Bond - USD							
Classe A USD (C)	LU2665729302	7.14	0.14%	-	-	-	-
Classe G EUR Hgd (C)	LU2665729997	7.33	0.13%	-	-	-	-
Classe I USD (C)	LU2665730144	7.68	0.15%	-	-	-	-
Classe R USD (C)	LU2665730573	7.45	0.15%	-	-	-	-
Classe Z USD (C)	LU2665730730	42,512.99	0.15%	-	-	-	-

Classi di Azioni	ISIN	Importo delle commissioni di performance realizzate alla fine del periodo di osservazione nella valuta del Comparto	% basato sul NAV alla fine del periodo di osservazione [1]	Importo delle commissioni di performance cristallizzate giornalmente durante il periodo contabile a causa dei rimborsi (nella valuta del Comparto)	% in base al NAV medio nel periodo contabile [2]	Importo delle commissioni di performance maturate alla fine del periodo (fine del periodo contabile nella valuta del Comparto)	% basato sul NAV alla fine del periodo contabile [3]
Amundi Funds - Emerging Markets Blended Bond - EUR							
Classe A EUR AD (D)	LU1161086316	45,535.57	0.33%	1,548.86	0.01%	-	-
Classe A EUR (C)	LU1161086159	833,389.59	0.32%	31,174.00	0.01%	-	-
Classe A USD Hgd (C)	LU1543731449	135.97	0.98%	-	-	-	-
Classe A5 EUR (C)	LU2070305896	24.51	0.49%	-	-	-	-
Classe F EUR (C)	LU2018719489	134.08	0.20%	8.81	0.02%	-	-
Classe F EUR QTD (D)	LU2018719562	161.00	0.25%	2.80	0.00%	-	-
Classe G EUR (C)	LU1161086407	405,942.14	0.26%	30,183.78	0.02%	-	-
Classe G EUR QTD (D)	LU1600318833	302,630.79	0.27%	34,735.85	0.03%	-	-
Classe I EUR (C)	LU1161085698	42,799.46	0.45%	1,772.00	0.02%	-	-
Classe M EUR (C)	LU1161085938	337,914.52	0.53%	20,451.48	0.03%	-	-
Classe Q-I11 EUR (C)	LU1161085854	1,394,809.02	0.67%	-	-	-	-
Classe Z EUR (C)	LU2347636289	10,451.52	0.52%	621.00	0.03%	-	-
Amundi Funds - Emerging Markets Bond - EUR							
Classe A AUD MTD3 (D)	LU1882449637	-	-	610.05	0.00%	-	-
Classe A CZK Hgd (C)	LU1882449710	-	-	1,366.41	0.02%	26,080.38	0.38%
Classe A EUR AD (D)	LU1882449983	-	-	11,137.20	0.02%	111,813.38	0.25%
Classe A EUR (C)	LU1882449801	-	-	20,266.11	0.04%	37,282.26	0.05%
Classe A EUR Hgd AD (D)	LU1882450130	-	-	3,506.13	0.02%	49,442.52	0.29%
Classe A EUR Hgd (C)	LU1882450056	-	-	428.14	0.02%	7,373.52	0.30%
Classe A EUR MTD (D)	LU1882450213	-	-	798.88	0.01%	29,439.93	0.26%
Classe A USD AD (D)	LU1882450486	-	-	821.79	0.02%	10,435.28	0.26%
Classe A USD (C)	LU1882450304	-	-	11,268.56	0.03%	104,482.59	0.24%
Classe A USD MGI (D)	LU1882450726	-	-	48,246.78	0.03%	364,414.53	0.24%
Classe A USD MTD (D)	LU1882450569	-	-	7,342.51	0.02%	128,930.13	0.26%
Classe A USD MTD3 (D)	LU1882450643	-	-	70,682.84	0.04%	100,846.38	0.05%
Classe A ZAR MTD3 (D)	LU1882450999	-	-	1,050,343.42	0.16%	2,507,045.87	0.33%
Classe F EUR (C)	LU1882452938	-	-	4,472.45	0.02%	57,107.71	0.22%
Classe F EUR QTD (D)	LU1882453076	-	-	2,845.03	0.05%	13,568.95	0.23%
Classe G EUR (C)	LU2036673023	-	-	4,084.05	0.07%	12,567.68	0.24%
Classe G EUR Hgd AD (D)	LU1894676722	-	-	2,314.41	0.06%	11,039.93	0.28%

Classi di Azioni	ISIN	Importo delle commissioni di performance realizzate alla fine del periodo di osservazione nella valuta del Comparto	% basato sul NAV alla fine del periodo di osservazione [1]	Importo delle commissioni di performance cristallizzate giornalmente durante il periodo contabile a causa dei rimborsi (nella valuta del Comparto)	% in base al NAV medio nel periodo contabile [2]	Importo delle commissioni di performance maturate alla fine del periodo (fine del periodo contabile nella valuta del Comparto)	% basato sul NAV alla fine del periodo contabile [3]
Classe G EUR QTD (D)	LU2036673296	-	-	1,940.81	0.06%	7,230.33	0.22%
Classe M EUR (C)	LU2085676240	-	-	-	-	17.75	0.35%
Classe Z EUR Hgd AD (D)	LU2085674625	-	-	3,477.43	0.09%	12,265.08	0.26%
Classe Z USD (C)	LU2040440153	-	-	1,860.14	0.04%	15,392.26	0.37%
Amundi Funds - Emerging Markets Hard Currency Bond - EUR							
Classe I EUR AD (D)	LU0907912652	-	-	-	-	29,522.24	0.04%
Classe I EUR (C)	LU0907912579	-	-	94.25	0.00%	33,971.11	0.13%
Classe I USD (C)	LU1543737727	-	-	-	-	53,278.76	0.27%
Classe I USD Hgd (C)	LU0907912736	-	-	886.24	0.06%	1,493.88	0.13%
Classe M EUR (C)	LU0907913031	-	-	397.93	0.01%	13,002.46	0.18%
Amundi Funds - Emerging Markets Local Currency Bond - EUR							
Classe A CZK Hgd (C)	LU1880385494	-	-	43.42	0.00%	6,845.10	0.58%
Classe A EUR (C)	LU1882459511	-	-	0.01	0.00%	-	-
Classe A5 EUR (C)	LU2070306274	-	-	-	-	0.54	0.01%
Classe G EUR Hgd (C)	LU1880386385	-	-	6.11	0.00%	-	-
Classe I EUR Hgd (C)	LU1880386625	-	-	2.59	0.00%	32,911.76	0.16%
Classe I USD (C)	LU1880387607	-	-	383.03	0.00%	54,248.51	0.04%
Classe M EUR Hgd (C)	LU1880387946	-	-	1,926.32	0.05%	8.70	0.06%
Classe M USD (C)	LU1880388084	-	-	-	-	17.52	0.03%
Classe Z EUR AD (D)	LU2052288532	-	-	4,965.94	0.01%	56,611.80	0.06%
Classe Z EUR QD (D)	LU2052288458	-	-	-	-	2.49	0.07%
Amundi Funds - Global Multi-Asset Conservative - EUR							
Classe A EUR (C)	LU1883329432	-	-	5,126.45	0.00%	-	-
Classe G EUR (C)	LU1883329861	-	-	3,737.43	0.00%	-	-
Classe G EUR QTD (D)	LU1883329945	-	-	106.96	0.00%	-	-
Classe I EUR (C)	LU2079696212	-	-	-	-	11,305.68	0.10%
Amundi Funds - Multi-Asset Sustainable Future - EUR							
Classe A CZK Hgd (C)	LU2176991698	-	-	121.03	0.00%	-	-
Classe A EUR AD (D)	LU1941682095	-	-	19.75	0.00%	-	-
Classe A EUR (C)	LU1941681956	-	-	349.20	0.00%	-	-
Classe G EUR (C)	LU1941682335	-	-	676.88	0.00%	-	-

Classi di Azioni	ISIN	Importo delle commissioni di performance realizzate alla fine del periodo di osservazione nella valuta del Comparto	% basato sul NAV alla fine del periodo di osservazione [1]	Importo delle commissioni di performance cristallizzate giornalmente durante il periodo contabile a causa dei rimborsi (nella valuta del Comparto)	% in base al NAV medio nel periodo contabile [2]	Importo delle commissioni di performance maturate alla fine del periodo (fine del periodo contabile nella valuta del Comparto)	% basato sul NAV alla fine del periodo contabile [3]
Classe I EUR (C)	LU1941682178	-	-	1.71	0.00%	-	-
Classe M EUR (C)	LU1941682509	-	-	146.69	0.00%	-	-
Classe R EUR (C)	LU1941682251	-	-	39.25	0.00%	-	-
Amundi Funds - Absolute Return Credit - EUR							
Classe A EUR (C)	LU1622150198	-	-	-	-	238.43	0.23%
Classe A USD (C)	LU1622150867	-	-	-	-	1.98	0.21%
Classe A USD Hgd (C)	LU1622150941	-	-	-	-	29.14	0.23%
Classe G EUR (C)	LU1622151329	-	-	-	-	2,437.75	0.13%
Classe I EUR (C)	LU1622150271	-	-	-	-	129,013.74	0.33%
Classe I GBP Hgd (C)	LU1622150438	-	-	-	-	50.05	0.36%
Classe M EUR (C)	LU1622151592	-	-	-	-	3.82	0.35%
Classe R EUR (C)	LU1622151162	-	-	-	-	3.03	0.28%
Amundi Funds - Volatility World - USD							
Classe A SGD Hgd (C)	LU0752742626	-	-	400.88	0.27%	-	-

(1) Importo delle commissioni di performance realizzate alla fine del periodo di osservazione nella valuta del Comparto diviso per il NAV alla fine del periodo di osservazione
(2) Importo delle commissioni di performance cristallizzate giornalmente durante l'anno contabile a causa dei rimborsi nella valuta del Comparto diviso per il NAV medio nel periodo contabile
(3) Importo delle commissioni di performance maturate alla fine dell'anno (fine del periodo contabile) nella valuta del Comparto diviso per il NAV alla fine del periodo contabile
Le classi di azioni attive senza commissioni di performance cristallizzate nel corso dell'anno o senza commissioni di performance a fine anno non sono riportate nella tabella.

AMUNDI FUNDS
Société d'investissement à capital variable
R.C.S. Lussemburgo B 68.806
5, Allée Scheffer - L-2520 Lussemburgo
Tel. + 352 2686 8080

Amundi
ASSET MANAGEMENT